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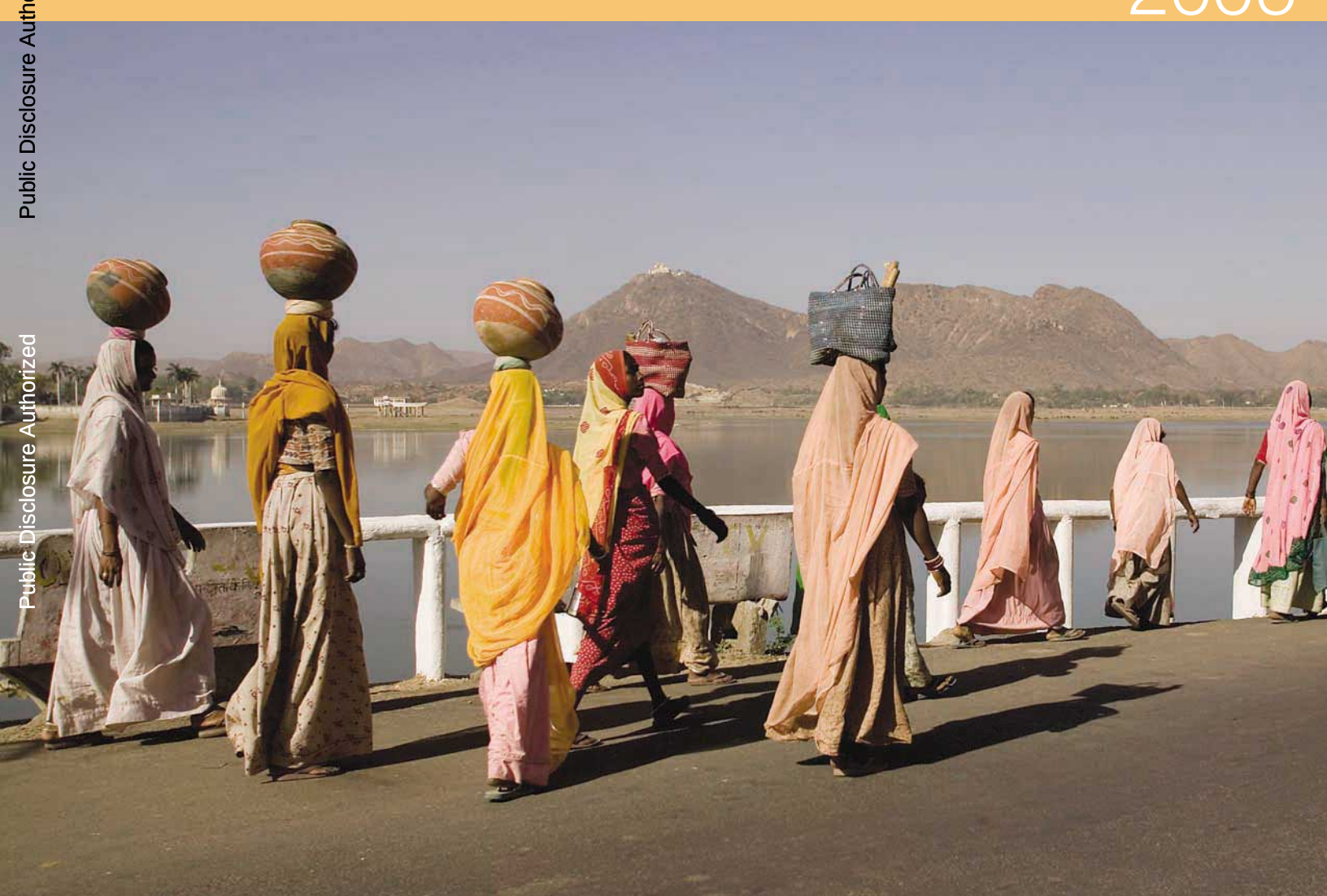
Global Development Finance

The Development Potential of Surging Capital Flows

II: SUMMARY AND COUNTRY TABLES

2006



Global Development Finance

The Development Potential of Surging Capital Flows

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THE WORLD BANK

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Preface

Global Development Finance Volume II: Summary and Country Tables is part of a two-volume annual publication. *Volume I: Analysis and Statistical Appendix* contains analysis and commentary on recent developments in international finance for developing countries. *Volume II: Summary and Country tables (GDF)* contains statistical tables on the external debt of the 135 countries that report public and publicly guaranteed debt under the Debtor Reporting System (DRS). It also includes tables of selected debt and resource flow statistics for individual reporting countries as well as summary tables for regional and income groups. It is the culmination of a year-long process that requires extensive cooperation from people and organizations around the globe—national central banks, ministries of finance, major multilateral organizations, and many departments of the World Bank.

GDF has been revised this year to make the information more easily accessible to users. The tables have been reduced to three pages to make the data easier to find. Country Notes, which previously appeared at the end of the book, are now included at the end of each country table. About Data has also been revised.

Available for the first time this year, the *Little Book on External Debt 2006* provides a quick reference to the data from the *GDF*. *Global Development Finance 2006 on CD-ROM* contains a database of 217 time series indicators, covering the years 1970 to 2004 in most cases, and to 2014 for "pipeline" data. It also contains the full contents of the print version of the *GDF*. Text providing country notes, definitions, and source notes is linked to each table. The general cutoff date for data is December 2004.

This database is also available online (*GDF Online*) through the website of the World Bank. The database covers external debt stocks and flows, major economic aggregates, and key debt ratios as well as average terms of new commitments, currency composition of long-term debt, debt restructuring, and scheduled debt service projections for all countries reporting through the DRS.

The charts on pages xxiv to xxvi summarize graphically the relation between debt stock and its components, the computation of net flows, aggregate net resource flows, and aggregate net transfers; and the relation between net resource flows and the balance of payments. Exact definitions of the terms used in the *Summary and Country Tables* volume of *GDF* are found in About Data Format and Definitions sections.

The economic aggregates presented in the tables are prepared for the convenience of users. Although debt indicators can give useful information about developments in debt-servicing capacity, conclusions drawn from them will not be valid unless accompanied by careful economic evaluation.

The macroeconomic information provided is from standard sources, but many of them are subject to considerable margins of error, and the usual care must be taken in interpreting the indicators. This is particularly the case for the most recent year or two, when figures are preliminary and subject to revision.

Shaida Badiee
Director, Development Data Group

Acknowledgments

This volume was prepared by the Financial Data Team of the Development Data Group, led by Ibrahim Levent. The team consisted of Vinoda Basnayake, Nanasamudd Chhim, Nevin Fahmy, Shelley Fu, Nino Kostava, Yulia Makarova, Gloria Moreno, Olha Pryymak, and Alagiri Venkatesan. The team was assisted by Rosario Alipio. Abdolreza Farivari led systems support, Soong Sup Lee provided the macroeconomic data, and K. M. Vijayalakshmi provided worker remittances and compensation of employees data. Many others inside the World Bank provided helpful input, especially the staff of the International Finance Team of the Development Prospects Group (DECPG), the staff of the Economic Policy and Debt Department (PRMED), and the country economists who reviewed the data. The work was carried out under the management of Shaida Badiee.

The production of this volume was managed by Richard Fix, with the assistance of Azita Amjadi, Priya Pandya, and Gonca Okur. The team received substantial help in developing a novel feature of the report—the online publication website—from Shahin Outadi and Saurabh Gupta. The CD-ROM and database were prepared by William Prince. Staff from External Affairs oversaw publication and dissemination of the book.

About data

Methodology

The World Bank is the sole repository for statistics on the external debt of developing countries on a loan-by-loan basis. The Debtor Reporting System (DRS), set up in 1951 to monitor these statistics, is maintained by the staff of the Financial Data Team (FIN), part of the Development Data Group of Development Economics.

Methodology for aggregating data

The DRS data are used, in combination with information obtained from creditors through the debt data collection systems of other agencies, the staff of the Financial Data Team calculates the total external indebtedness of developing countries. The data are also supplemented by market sources and estimates made by World Bank staff.

Converting to a common currency Since debt data are normally reported to the World Bank in the currency of repayment, they have to be converted into a common currency (usually U.S. dollars) to produce summary tables. Because flow data are converted at annual average exchange rates and stock data at year-end exchange rates, year-to-year changes in debt outstanding and disbursed are sometimes not equal to net flows (disbursements less principal repayments); similarly, changes in debt outstanding including undisbursed debt differ from commitments less repayments. Discrepancies are particularly significant when exchange rates have moved sharply during the year; cancellations and reschedulings of other liabilities into long-term public debt also contribute to the differences.

Exchange rates Data received by the World Bank from its members and major multilateral agencies are expressed in the currencies in which the debts are repayable or in which the transactions took place. For aggregation, the Bank converts these amounts to U.S. dollars using the IMF par values or central rates, or the current market rates where appropriate. Service payments, commitments, and disbursements (flows) are converted to U.S. dollars at the average rate for the year. Debt outstanding and disbursed at the end of a given year (a stock) is converted at the rate in effect at the end of that year. Projected debt service, however, is converted to U.S. dollars at rates in effect at end-December 2004. Debt repayable in multiple currencies, goods, or services and debt with a provision for maintenance of value of the currency of repayment are shown at book value.

Beginning with 1991 all ruble debt owed to the former Soviet Union is converted at a rate of $1 = 0.6 ruble, except in cases where a bilateral agreement specifying a different conversion rate is in place. This valuation method does not constitute an endorsement by World Bank staff of the appropriateness or validity of this method or the exchange rate used. The appropriate valuation is a matter to be resolved bilaterally between the Russian Federation and its debtor countries.

Adjustments Year-to-year changes in debt outstanding and disbursed are sometimes not equal to net flows; similarly, changes in debt outstanding, including undisbursed, differ from commitments less repayments. The reasons for these differences are cancellations, adjustments caused by the use of different exchange rates, and the rescheduling of other liabilities into long-term public debt.

Public and publicly guaranteed debt All data related to public and publicly guaranteed debt are provided on a loan-by-loan basis by debtors except

for lending by some multilateral agencies, in which case data are taken from the creditors' records. These creditors include the African Development Bank, the Asian Development Bank, the Inter-American Development Bank, and the International Bank for Reconstruction and Development (IBRD) and the International Development Association (IDA). (The IBRD and IDA are components of the World Bank). Reports contain annual stocks and flows information as well as terms and conditions of individual loans contracted.

Starting with the 1988–89 edition of *World Debt Tables* (the previous title of this book), all data pertaining to World Bank loans from 1985 onward are recorded at their current market value. Starting with the 1991–92 edition, all data pertaining to Asian Development Bank loans from 1989 onward are recorded at their current market value. Starting with the 1998 edition, all data pertaining to African Development Bank and African Development Fund loans from 1997 onward are recorded at their current market value as well.

Private nonguaranteed debt The DRS was expanded in 1970 to incorporate private nonguaranteed long-term debt. Reports, submitted annually, contain aggregate data for disbursed and outstanding debt, disbursements, principal repayments, interest payments, principal and interest rescheduled for the reporting year, and projected payments of principal and interest. Data are usually presented in dollars, and currency conversion is not necessary.

Although the reporting countries fully recognize the importance of collecting data on private nonguaranteed debt when it constitutes a significant portion of total external debt, detailed data are available only in countries that have registration requirements covering private debt, most commonly in connection with exchange controls. Where formal registration of foreign borrowing is not mandatory, compilers must rely on balance of payments data and financial surveys.

This edition includes data on private nonguaranteed debt, either as reported or as estimated, for countries for which this type of debt is known to be significant. For private nonguaranteed debt that is not reported, the standard estimation approach starts from a calculation of the stock of debt outstanding, using data available from creditors.

Amortization is estimated by making an assumption regarding the proportion of debt repaid each year and then applying these ratios to generate a first approximation of annual principal repayments. Disbursements are then estimated as a residual between net flows (equal to the change in the stock of debt, adjusted by the effect of the currency composition of the public debt) and estimated amortization. Interest payments are estimated by applying an assumed average interest rate to the stock of debt outstanding.

Data on the balance of payments flows provide useful guidelines in the process of building a time series because private nonguaranteed debt can be treated as a residual between total net long-term borrowing and net long-term borrowing recorded in the DRS for public and publicly guaranteed debt.

Short-term debt The World Bank regards the individual reporting country as the authoritative source of information on its own external liabilities. But for short-term debt, defined as debt with an original maturity of one year or less, accurate information is not widely available from debtors. By its nature, short-term debt is difficult to monitor; loan-by-loan registration is normally impractical, and most reporting arrangements involve periodic returns to a country's central bank from its banking sector. Since 1982 the quality of such reporting has improved, but only a few developing countries have figures available for short-term debt.

Where information from debtors is not available, data from creditors can indicate the magnitude of a country's short-term debt. The most important source is the BIS' quarterly series showing the maturity distribution of commercial banks' claims on developing countries. Those data are reported residually. However, an estimate of short-term liabilities by original maturity can be calculated by deducting from claims due in one year those that had a maturity of between one and two years 12 months earlier.

There are several problems with this method. Valuation adjustments caused by exchange rate movements will affect the calculations, as will prepayment and refinancing of long-term maturities falling due. Moreover, not all countries' commercial banks report in a way that allows the full maturity distribution to be determined, and the

BIS data include liabilities only to banks within the reporting area. Even on this basis, however, the results need to be interpreted with caution. Where short-term debt has been rescheduled, the effect of lags in reporting and differences in the treatment of the rescheduled debt by debtors and creditors may result in double counting if short-term debt derived from creditor sources is added to long-term debt reported by the country to obtain total external liabilities.

Some of the short-term debt estimates published are drawn from debtor and creditor sources, but most are from creditor sources. Only for a few countries can the data be regarded as authoritative, but they offer a guide to the size of a country's short-term (and, hence, its total) external debt. Interest in arrears on long-term debt and the use of IMF credit are added to the short-term debt.

Use of IMF credit Data related to the operations of the IMF come from the IMF Treasurer's Department and are converted from special drawing rights (SDRs) into dollars using end-of-period exchange rates for stocks and average over the period exchange rates for converting flows, as described earlier. IMF trust fund (TF) and operations under the enhanced structural adjustment (ESAF, renamed in 1999), poverty reduction and growth facility (PRGF), and structural adjustment facility (SAF), are presented together with all of the Fund's special facilities (buffer stock, extended fund (EFF), supplemental reserve (SRF), compensatory and contingency, oil facilities, and other facilities). Data are from the Treasurer's Department of the IMF.

Treatment of arrears The DRS collects information on arrears in both principal and interest. Principal in arrears is included and identified in the amount of long-term debt outstanding. Interest in arrears of long-term debt and the use of IMF credit is included and identified in the amount of short-term debt outstanding. If and when interest in arrears is capitalized under a debt reorganization agreement, the amount of interest capitalized will be added to the amount of long-term debt outstanding and the corresponding deduction made from the amount of short-term debt outstanding.

Treatment of debt restructurings The DRS attempts to capture accurately the effects of the different kinds of restructurings on both debt stocks and debt flows, consistent with the circumstances under which the restructuring takes place. Whether a flow has taken place is sometimes difficult to determine.

In compiling and presenting the debt data, a distinction is made between cash flows and imputed flows. Based on this criterion, rescheduled service payments and the shift in liabilities from one financial instrument to another as a result of rescheduling are considered to be imputed flows.

The imputed flows are recorded separately in the World Bank External Debt (WBXD) system, but these debt restructuring transactions are not evident in the main body of the debt data—only the resulting effect of these transactions is reflected.

Changes in creditor and debtor status that can result from debt restructuring are also reflected. For example, when insured commercial credits are rescheduled, the creditor classification shifts from private sources to official sources (bilateral). This reflects the assumption of the assets by the official credit insurance agencies of the creditor countries. The debts to the original creditors are reduced by the amounts rescheduled, and a new obligation to the official creditor agencies is created. This shift also applies to private nonguaranteed debt that is reduced by the amounts rescheduled, which in turn are included in the public and publicly guaranteed debt owed to official creditors. On the debtor side, when a government accepts responsibility for the payment of rescheduled debt previously owed by private enterprises, the DRS registers a change in debtor categories in the DRS. Similarly, when short-term debt is included in a restructuring agreement, the rescheduled amount is shifted from short-term to long-term debt.

Methodology for projecting data

The WBXD system of the DRS projects future disbursements of unutilized commitments and future debt service payments.

Future disbursements Projections of disbursements help underpin future capital requirements in the implementation of externally financed projects. In addition, they help determine the interest

portion of projected debt service. Future interest payments are based on projected debt outstanding that is itself determined by projected disbursements and repayments. The underlying assumptions of these projections are that loan commitments will be fully utilized and that the debtor country will repay all sums due. Future disbursements and debt service refer only to existing debt and do not reflect any assumptions on future borrowing.

Disbursement projections use two methods:

- *Specific schedules*. Debtor countries are requested to submit a calendar of future disbursements, if available, at the time individual loans are first reported. Country authorities are in a better position to provide estimated disbursement schedules when there is a solid public sector investment program in place.
- *Standard schedules*. In the absence of specific schedules, the WBXD system projects disbursements by applying a set of profiles to the last actual undisbursed balance of individual loans.

The profiles are derived under the assumption that specific sources of funds have some common characteristics that cause them to disburse, in the aggregate, in some observable pattern. Accordingly, some thirty profiles have been derived that roughly correspond to creditor type. Profiles exist for concessional and nonconcessional loans from official creditors. For bilateral lending, profiles have been developed for the Development Assistance Committee, the Organization of Petroleum Exporting Countries (OPEC), and other creditor groupings. For multilateral lending, specific profiles are available for major international organizations. An estimating equation for each profile is derived by applying regression analysis techniques to a body of data that contains actual disbursement information for each loan. Although these standard profiles are reestimated from time to time, under the best scenario they can only approximate the disbursement pattern of any single loan.

Future debt service payments Most projections of future debt service payments generated by the WBXD system are based on the repayment terms of the loans. Principal repayments (amortization) are based on the amount of loan commitments, and the amortization profile of most loans follows a set pattern. Using the first and final payment dates and the frequency of the payments, the system calculates the stream of principal payments due. If future payments are irregular, the WBXD system requires a schedule.

Projected future interest payments are calculated similarly. Interest is based on the amount of debt disbursed and outstanding at the beginning of the period. Again, using the first and final interest payment dates and the frequency of payments, the system calculates the stream of interest payments due. If interest payments are irregular, the WBXD system requires a schedule.

The published figures for projected debt service obligations are converted into U.S. dollars using the end-December 2004 exchange rates. Likewise the projection routine for variable interest rate debt, such as commercial bank debt based on the London interbank offer rate (LIBOR), assumes that the rate prevailing at the end of December 2004 will be effective throughout.

Metadata

All the tables throughout the print edition of *GDF*, including summary tables, regional and income group aggregate tables, and the country tables have been redesigned to better meet the needs of our clients. Summary tables present selected debt and resource flow statistics for the individual reporting countries and external debt data for regional and income groups. Country tables have been compressed to three pages primarily eliminating derived indicators. For the 135 individual countries that report to the World Bank's DRS, tables are presented in a three-page layout containing 10 sections. The format of the regional and income group tables draws on the individual country table format and includes graphic presentations. As in the past, the database feeding the print edition continues to maintain all the derived indicator information.

For all regional, income, and individual country tables, data definitions are presented below or footnoted where appropriate. Data definitions for other summary tables are, likewise, consistent with those below.

1. *Summary debt data* summarizes the stocks and flows of the major components of the external debt of the country.

TOTAL DEBT STOCKS (EDT) consist of public and publicly guaranteed long-term debt,

private nonguaranteed long-term debt, the use of IMF credit, and short-term debt. Interest in arrears on long-term debt and the use of IMF credit are added to the short-term debt and are shown as separate lines. Arrears of principal and of interest have been disaggregated to show the arrears owed to official creditors and the arrears owed to private creditors. Principal in arrears on long-term debt are shown as memorandum items. The relation between total debt stock and its components is illustrated on page xxii.

Long-term external debt is defined as debt that has an original or extended maturity of more than one year and that is owed to nonresidents and repayable in foreign currency, goods, or services.

Long-term debt has three components:

- *Public debt,* which is an external obligation of a public debtor, including the national government, a political subdivision (or an agency of either), and autonomous public bodies.
- *Publicly guaranteed debt,* which is an external obligation of a private debtor that is guaranteed for repayment by a public entity.
- *Private nonguaranteed external debt,* which is an external obligation of a private debtor that is not guaranteed for repayment by a public entity.

Short-term external debt is defined as debt that has an original maturity of one year or less. Available data permit no distinction between public and private nonguaranteed short-term debt.

Interest in arrears on long-term debt is defined as interest payment due but not paid, on a cumulative basis. Interest arrears are regarded as short-term debt. Thus, an increase in interest arrears will not be recorded as increase in LDOD. On the other hand, a clearing of interest arrears as payments of interest arrears will be allocated to the relevant flows, being long-term, or short-term debt, depending on toward which flow the interest payments took place. It will be recorded as (1) a reduction of short term debt (Section 1); (2) a net change in interest arrears (Section 8). Similarly, the reduction of interest arrears through interest arrears restructured and interest arrears forgiven will also be recorded as a reduction of short-term debt (section 1) and as net change in interest arrears (section 8). In addition, interest arrears restructuring and interest restructuring will be recorded as interest capitalization (section 8).

Principal in arrears on long-term debt is defined as principal repayment due but not paid, on a cumulative basis.

Use of IMF credit denotes repurchase obligations to the IMF with respect to all uses of IMF resources (excluding those resulting from drawings in the reserve tranche) shown for the end of the year specified. Use of IMF credit comprises purchases outstanding under the credit tranches, including enlarged access resources and all special facilities, trust fund loans, and poverty reduction and growth facility (PRGF) and structural adjustment facility (SAF).

- *IMF purchases* are total drawings on the general resources account of the IMF during the year specified, excluding drawings in the reserve tranche.
- *IMF repurchases* are total repayments of outstanding drawings from the general resources account during the year specified, excluding repayments due in the reserve tranche.

TOTAL DEBT FLOWS are consolidated data on disbursements, principal repayments, and interest payments for total long-term debt and transactions with the IMF and short-term debt.

Disbursements are drawings on loan commitments during the year specified.

Principal repayments are the amounts of principal (amortization) paid in foreign currency, goods, or services in the year specified.

Net flows on debt are disbursements on long-term debt and IMF purchases minus principal repayments on long-term debt and IMF repurchases up to 1984. Beginning in 1985 this line includes the change in stock of short-term debt (excluding interest arrears for long-term debt). Thus if the change in stock is positive, a disbursement is assumed to have taken place; if negative, a repayment is assumed to have taken place.

Interest payments are the amounts of interest paid in foreign currency, goods, or services in the year specified.

Net transfers on debt are net flows minus interest payments (or disbursements minus total debt service payments). The concepts of net flows on debt, net transfers on debt, and aggregate net flows and net transfers are illustrated on pages xxiii and xxiv.

Total debt service paid (TDS) is debt service payments on total long-term debt (public and publicly guaranteed and private nonguaranteed),

use of IMF credit, and interest on short-term debt.

2. *Aggregate net resource flows and transfers* provides data series for aggregate net resource flows and net transfers (long-term).

NET RESOURCE FLOWS (LONG-TERM) are the sum of net resource flows on long-term debt (excluding IMF credit) plus non-debt-creating flows: net foreign direct investment, portfolio equity flows, and official grants (excluding technical cooperation). Net foreign direct investment and portfolio equity flows are treated as private source flows. Grants for technical cooperation are shown as a memorandum item. Also available as memorandum items are official net resource flows and private net resource flows. Official net resource flows are the sum of net flows on long-term debt to official creditors (excluding the IMF) plus official grants (excluding technical cooperation). Private net resource flows are the sum of net flows on debt to private creditors plus net foreign direct investment and portfolio equity flows. Official net transfers and private net transfers are calculated as memorandum items as well. *NET TRANSFERS (LONG-TERM)* are equal to net long-term resource flows minus interest payments on long-term loans and foreign direct investment profits.

Foreign direct investment (FDI) is defined as investment that is made to acquire a lasting management interest (usually 10 percent of voting stock) in an enterprise operating in a country other than that of the investor (defined according to residency), the investor's purpose being an effective voice in the management of the enterprise. It is the sum of equity capital, reinvestment of earnings, other long-term capital, and short-term capital as shown in the balance of payments. FDI includes inter-company debt.

Portfolio equity flows are the sum of country funds, depository receipts (American or global), and direct purchases of shares by foreign investors.

Grants are defined as legally binding commitments that obligate a specific value of funds available for disbursement for which there is no repayment requirement.

The memorandum item *technical cooperation grants* includes free-standing technical cooperation grants, which are intended to finance the transfer of technical and managerial skills or of technology for the purpose of building up general national capacity without reference to any specific investment projects, and investment-related technical cooperation grants, which are provided to strengthen the capacity to execute specific investment projects.

Profit remittances on foreign direct investment covers payments of direct investment income (debit side), which consist of income on equity (dividends, branch profits, and reinvested earnings) and income on the intercompany debt (interest).

3. *Major economic aggregates* provides data series for major economic aggregates. The five economic aggregates for the reporting economies are prepared for the convenience of users; the usual caution should be exercised in using them for economic analysis.

Gross national income, or GNI (Gross national product, or GNP, in previous editions) is the sum of value added by all resident producers plus any product taxes (less subsidies) not included in the valuation of output plus net receipts of primary income (compensation of employees and property income) from abroad and uses yearly average exchange rates in converting GNI from local currency into U.S. dollars.

Exports of goods, services and income (XGS) comprise the total value of goods and services exported, receipts of compensation of employees, and investment income. Workers' remittances, a transfer and not an income entry in the balance of payments, are treated as compensation of employees in Global Development Finance because they are often difficult to distinguish from compensation of nonresident workers and migrants.

Workers' remittances and compensation of employees comprise current transfers by migrant workers, wages and salaries earned by nonresident workers. In addition, migrants' transfers, a part of capital transfers, are treated as workers' remittances in Global Development Finance. See *GDF* volume 1 for more details.

Imports of goods and services (MGS) are the total value of goods and services imported and income paid.

International reserves (RES) are the sum of a country's monetary authority's holdings of special drawing rights (SDRs), its reserve position in the IMF, its holdings of foreign exchange, and its holdings of gold (valued at year-end London prices).

Current account balance is the sum of the credits less the debits arising from international transactions in goods, services, income, and current transfers. It represents the transactions that add to or subtract from an economy's stock of foreign financial items.

4. *Debt indicators* The macroeconomic aggregates and debt data provided in the tables are used to generate ratios that analysts use to assess the external situations of developing countries. Different analysts give different weights to these indicators, but no single indicator or set of indicators can substitute for a thorough analysis of the overall situation of an economy. The advantage of the indicators in *Global Development Finance* is that they are calculated from standardized data series that are compiled on a consistent basis by the World Bank and the IMF. The ratios offer various measures of the cost of, or capacity for, servicing debt in terms of the foreign exchange or output forgone. The following ratios are provided based on total external debt:

EDT/XGS is total external debt to exports of goods and services (including workers' remittances).

EDT/GNI is total external debt to gross national income.

TDS/XGS, also called the debt service ratio, is total debt service to exports of goods and services (including workers' remittances).

INT/XGS, also called the interest service ratio, is total interest payments to exports of goods and services (including workers' remittances).

INT/GNI is total interest payments to gross national income.

RES/EDT is international reserves to total external debt.

RES/MGS is international reserves to imports of goods and services.

Short-term/EDT is short-term debt to total external debt.

Concessional/EDT is concessional debt to total external debt.

Multilateral/EDT is multilateral debt to total external debt.

5. *Long-term debt* provides detailed information on stocks and flows of long-term debt and its various components. Data on bonds issued by private entities without public guarantee, compiled for major borrowers, are included in private nonguaranteed debt. IBRD loans and IDA credits are shown as memorandum items.

Data on long-term debt include eight main elements, not all of which have been provided in the *GDF* print:

DEBT OUTSTANDING AND DISBURSED is the total outstanding debt at year end.

*DISBURSEMENT*S are drawings on loan commitments by the borrower during the year.

PRINCIPAL REPAYMENTS are amounts paid by the borrower during the year.

NET FLOWS received by the borrower during the year are disbursements minus principal repayments.

INTEREST PAYMENTS are amounts paid by the borrower during the year.

NET TRANSFERS are net flows minus interest payments during the year; negative transfers show net transfers made by the borrower to the creditor during the year.

DEBT SERVICE (LTDS) is the sum of principal repayments and interest payments actually made.

UNDISBURSED DEBT is total debt undrawn at year end; data for private nonguaranteed debt are not available.

Data are aggregated by type of creditor.

Official creditors includes multilateral and bilateral debt.

- *Loans from multilateral organizations* are loans and credits from the World Bank, regional development banks, and other multilateral and intergovernmental agencies. Excluded are loans from funds administered by an international organization on behalf of a single donor government; these are classified as loans from governments.
- *Bilateral loans* are loans from governments and their agencies (including central banks), loans from autonomous bodies, and direct loans from official export credit agencies.

Private creditors include bonds, commercial banks, and other private creditors. Other private creditors comprise trade-related lending.

- *Bonds* include publicly issued or privately placed bonds.
- *Commercial banks* are loans from private banks and other private financial institutions.
- *Other private* includes credits from manufacturers, exporters, and other suppliers of goods, and bank credits covered by a guarantee of an export credit agency.

Four characteristics of a country's debt are given as memorandum items for long-term debt outstanding and disbursed (LDOD) in the electronic database.

Concessional LDOD conveys information about the borrower's receipt of aid from official lenders at concessional terms as defined by the DAC, that is, loans with an original grant element of 25 percent or more. Loans from major regional development banks—African Development Bank, Asian Development Bank, and the Inter-American Development Bank—and from the World Bank are classified as concessional according to each institution's classification and not according to the DAC definition, as was the practice in earlier reports.

Variable interest rate LDOD is long-term debt with interest rates that float with movements in a key market rate such as the London interbank offer rate (LIBOR) or the U.S. prime rate. This item conveys information about the borrower's exposure to changes in international interest rates.

Public sector LDOD and private sector LDOD convey information about the distribution of long-term debt for DRS countries by type of debtor (central government, state and local government, central bank, public and mixed enterprises, official development banks, private banks, and private entities).

6. ***Currency composition of public and publicly guaranteed debt*** provides information on the currency composition of loans outstanding and disbursed based on repayment currency of individual loans. For major multilateral creditors, currency composition is based on reporting currency, which is mostly US$ and Unit of Account. The major currencies in which the external debt of low- and middle-income countries is contracted are separately identified, as is debt denominated in special drawing rights and debt repayable in multiple currencies.

Beginning in 2001, debt denominated in the currencies of the 12 members in the European Monetary Union is included under the euro.

7. ***Debt restructurings*** provides information on restructurings of long-term debt starting in 1985. Debt restructurings include restructurings in the context of the Paris Club, commercial banks, debt-equity swaps, buybacks, and bond exchanges. In the event of a swap of long term debt (debt-to-equity, debt-for-nature, or debt-for-development), the face value of the debt swapped will be recorded as a decline in the long-term debt stock, but the operation will not be recorded as a principal repayment. For example, if a country swaps debt of face value D against equity, then LDOD will decline by D and a principal repayment will not be reported. Debt restructuring data capture the non-cash or inferred flows associated with rescheduling and restructuring. These are presented to complement the cash-basis transactions recorded in the main body of the data, which show both the stock and flows rescheduled each year. In addition, the amount of debt forgiven (interest forgiven is shown as a memorandum item) and the amount of debt stock reduction (including debt buyback) are also shown separately.

Total amount rescheduled is the total amount of debt rescheduled, which includes the debt stock, principal, interest, charges, and penalties rescheduled.

Debt stock rescheduled is the amount of debt outstanding rescheduled in any given year.

Principal rescheduled is the amount of principal due or in arrears that was rescheduled in any given year.

Interest rescheduled is the amount of interest due or in arrears that was rescheduled in any given year.

Debt forgiven is the amount of principal due or in arrears that was written off or forgiven in any given year. It includes debt forgiven within and outside Paris Club agreements, principal forgiven and principal arrears forgiven, and excludes interest forgiven. Interest arrears forgiven and future interest obligations forgiven are recorded as a memo item under interest forgiven (section 7).

Interest forgiven is the amount of interest due or in arrears that was written off or forgiven in any given year.

Debt stock reduction is the amount that has been netted out of the stock of debt using debt conversion schemes such as buybacks and equity swaps or the discounted value of long-term bonds that were issued in exchange for outstanding debt. It includes the effect of any financial operation that will reduce the debt stock other than debt stock restructuring, repayment of principal and debt forgiven (which is recorded separately in section 7). In particular, "debt stock reduction" will include the face value of debt bought back, the face value of debt swapped for equity (or "nature"

or "development"), any face value reduction that might result as the consequence of a bond exchange, and any face value reduction resulting from an exchange of debt for discount bonds.

Debt buyback is the repurchase by a debtor of its own debt, discounted or at par. In the event of a buyback of long-term debt, the face value of the debt bought back will be recorded as a decline in the long-term debt stock, and the cash amount received by creditors will be recorded as a principal repayment in Section 5. For example, if a country buys back long-term debt of face value B at a price p, then LDOD will decline by B, and principal repayment will go up by p*B. The difference between the secondary market price at which the debt was bought back and the face value is recorded as a debt stock write off (Section 8). Both debt buyback and debt stock write off are included in the debt stock reduction (Section 7).

8. ***Debt stock-flow reconciliation*** reconciles the stock and flow data on total external debt for each year, beginning with 1989. This section is designed to illustrate the changes in stock that have taken place due to five factors: the net flow on debt, the net change in interest arrears, the capitalization of interest, the reduction in debt resulting from debt forgiveness or other debt reduction mechanisms, and the cross-currency valuation effects. The residual difference—the change in stock not explained by any of the factors identified above—is also presented. The residual is calculated as the sum of identified accounts minus the change in stock. Where the residual is large it can, in some cases, serve as an illustration of the inconsistencies in the reported data. More often, however, it can be explained by specific borrowing phenomena in individual countries. These are explained in the Country Notes section. Not all components are provided in the *GDF* print.

Total change in debt stock is the variation in the total debt stock between two consecutive years.

Net flows on debt are disbursements on long-term debt and IMF purchases minus principal repayments, IMF repurchases and change in the stock of the short-term debt.

Net change in interest arrears is the variation in the total amount of interest in arrears between two consecutive years.

Interest capitalized is the interest that became part of the stock of debt due to a rescheduling operation.

Debt forgiveness or reduction is the debt stock, principal and/or interest that will not be paid.

Cross-currency valuation effect arises from movements in the value of the dollar against other world currencies, as well as debt forgiveness or reduction, and effect the value of developing-country debt. Countries contract debt in various currencies. The debt data that countries report to the World Bank's Debtor Reporting System is expressed in the currencies in which the original debt was contracted or in currencies in which it is repayable. For purposes of standardization and aggregation, the DRS converts these amounts into dollar values. The exchange rates used are generally the par values or central rates specified by the International Monetary Fund or market rates when necessary. Exchange rates in effect at the end of any given year are used to convert the stock of debt outstanding for that year in various currencies into the nominal dollar value. *Residual* is the change in the total debt stock that is not justified by the operations listed in this section.

9. ***Average terms of new commitments*** provides information on the average terms of new commitments on public and publicly guaranteed debt and information on the level of commitments from official and private sources. To obtain averages, the interest rates, maturities, and grace periods in each category have been weighted by the amounts of the loans.

The grant equivalent of a loan is its commitment (present) value, less the discounted present value of its contractual debt service; conventionally, future service payments are discounted at 10 percent.

Net Present Value (NPV) of debt—the nominal amount outstanding minus the sum of all future *debt-service* obligations (interest and principal) on existing debt discounted at an interest rate different from the contracted rate.

The *grant element* of a loan is the grant equivalent expressed as a percentage of the amount committed. It is used as a measure of the overall cost of borrowing. Loans with an original grant element of 25 percent or more are defined as concessional. The average grant element has been weighted by the amounts of the loans. *Commitments* cover the total amount of loans for which contracts were signed in the year specified; data for private nonguaranteed debt are not available.

Grace period—the grace period for *principal* is the period from the date of signature of the loan or the issue of the financial instrument to the first repayment of principal. The repayment period is the period from the first to last repayment of principal.

Maturity is the number of years to original maturity date, which is the sum of grace and repayment periods.

10. *Projections on existing pipeline* provides anticipated disbursements and contractual obligations on long-term debt contracted up to December 2004.

Projected *debt service* payments are estimates of payments due on existing debt outstanding, including undisbursed. They do not include service payments that may become due as a result of new loans contracted in subsequent years. Nor do they allow for effects on service payments of changes in repayment patterns owing to prepayment of loans or to rescheduling or refinancing, including repayment of outstanding arrears, that occurred after the last year of reported data.

Projected *disbursements* are estimates of drawings of unutilized balances. The projections do not take into account future borrowing by the debtor country. (See the Methodology section for a detailed explanation of how undisbursed balances are projected.)

Country Notes

Country notes at the end of each country table summarize major events that have taken place in the country in recent years and describe the sources of information for short-term and private non guaranteed debt and main issues on data collection process.

Sources

The principal sources of information for the tables in this volume are reports to the World Bank through the DRS from member countries that have received either IBRD loans or IDA credits. Additional information has been drawn from the files of the African Development Bank, the Asian Development Bank, the Central Bank for Economic Integration, the Inter-American Development Bank, the IBRD and the IDA, and the International Monetary Fund (IMF). (The IBRD and IDA are components of the World Bank.)

Reporting countries submit detailed (loan-by-loan) reports through the DRS on the annual status, transactions, and terms of the long-term external debt of public agencies and that of private ones guaranteed by a public agency in the debtor country. This information forms the basis for the tables in this volume.

Aggregate data on private debt without public guarantee are compiled and published as reliable reported and estimated information becomes available. This edition includes data on private non-guaranteed debt, either as reported or as estimated, for countries, when available.

The short-term debt data are as reported by the debtor countries or are estimates. The principal creditor sources are the semiannual series of commercial banks' claims on developing countries, published by the Bank for International Settlements (BIS). For some countries, estimates were prepared by pooling creditor and debtor information.

Data on long-term debt reported by member countries are checked against, and supplemented by, data from several other sources. Among these are the statements and reports of several regional development banks, government lending agencies, and official government websites.

Data on exports and imports (on a balance of payments basis), international reserves, and current account balances are drawn mainly from the files of the IMF, supplemented by World Bank staff estimates. Balance of payments data are presented according to the fifth edition of the IMF's *Balance of Payments Manual,* which made several adjustments to its presentation of trade statistics. Coverage of goods was expanded to include in imports the value of goods received for processing and repair (on a gross basis). Their subsequent re-export is recorded in exports (also on a gross basis). This approach will cause a country's imports and exports to increase without affecting the balance of goods. In addition, all capital transfers, which were included with current transfers in the fourth edition of the *Balance of Payments Manual,* are now shown in a separate capital (as opposed to financial) account, and so do not contribute to the current account balance.

Gross national income (GNI) data for most developing countries are collected from national statistical organizations and central banks by

visiting and resident World Bank missions. Data on GNI are from the Macroeconomic Data Team of the Development Economics Development Data Group of the World Bank.

Every effort has been made to ensure the accuracy and completeness of the debt statistics. Nevertheless, quality and coverage vary among debtors and may also vary for the same debtor from year to year. Coverage has been improved through the efforts of the reporting agencies and the work of World Bank missions, which visit member countries to gather data and to provide technical assistance on debt issues.

Symbols

The following symbols have been used throughout:

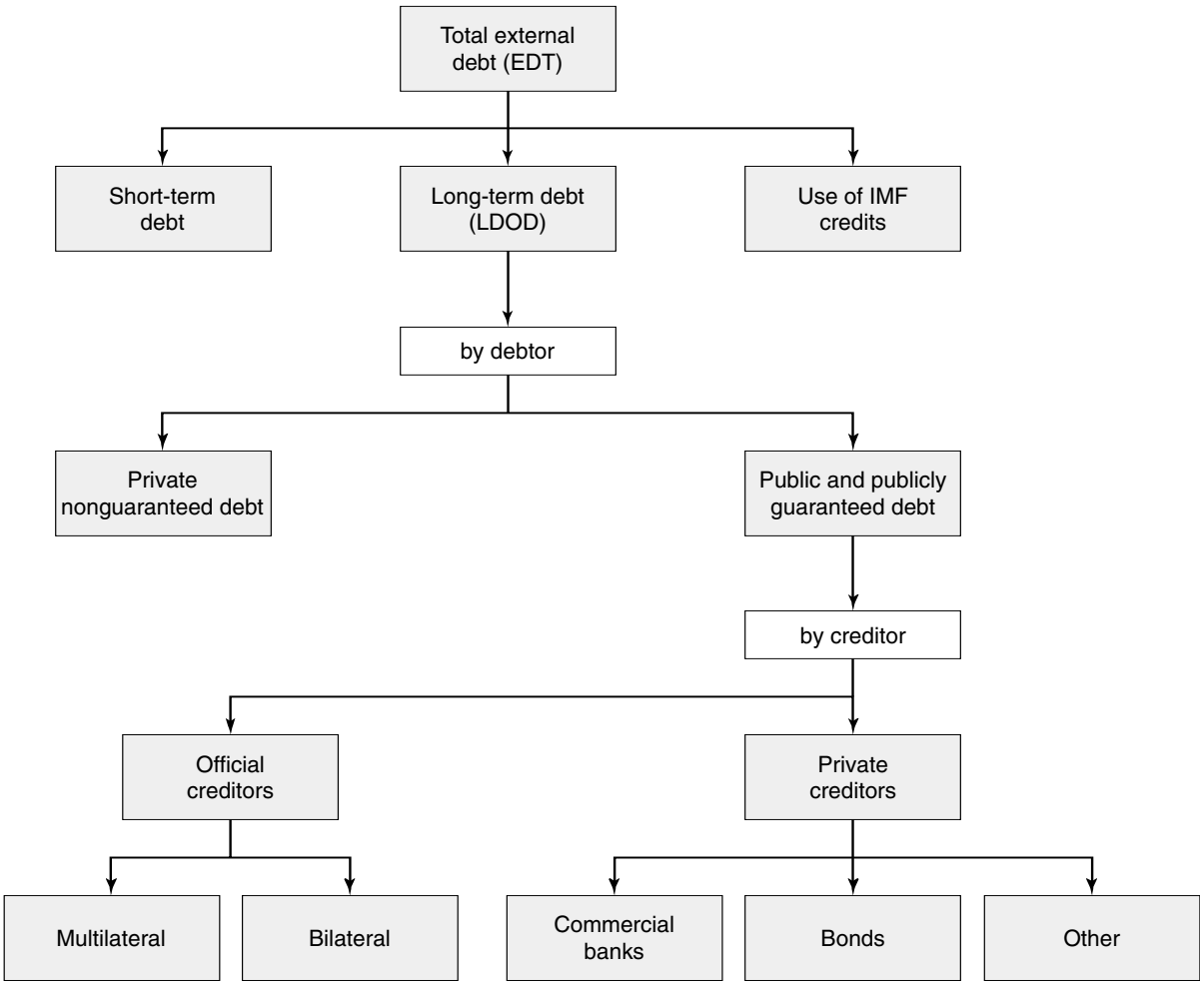
- 0.0 indicates that a datum exists, but is negligible, or is a true zero.
- .. indicates that a datum is not available.
- Dollars are current U.S. dollars unless otherwise specified.

Abbreviations

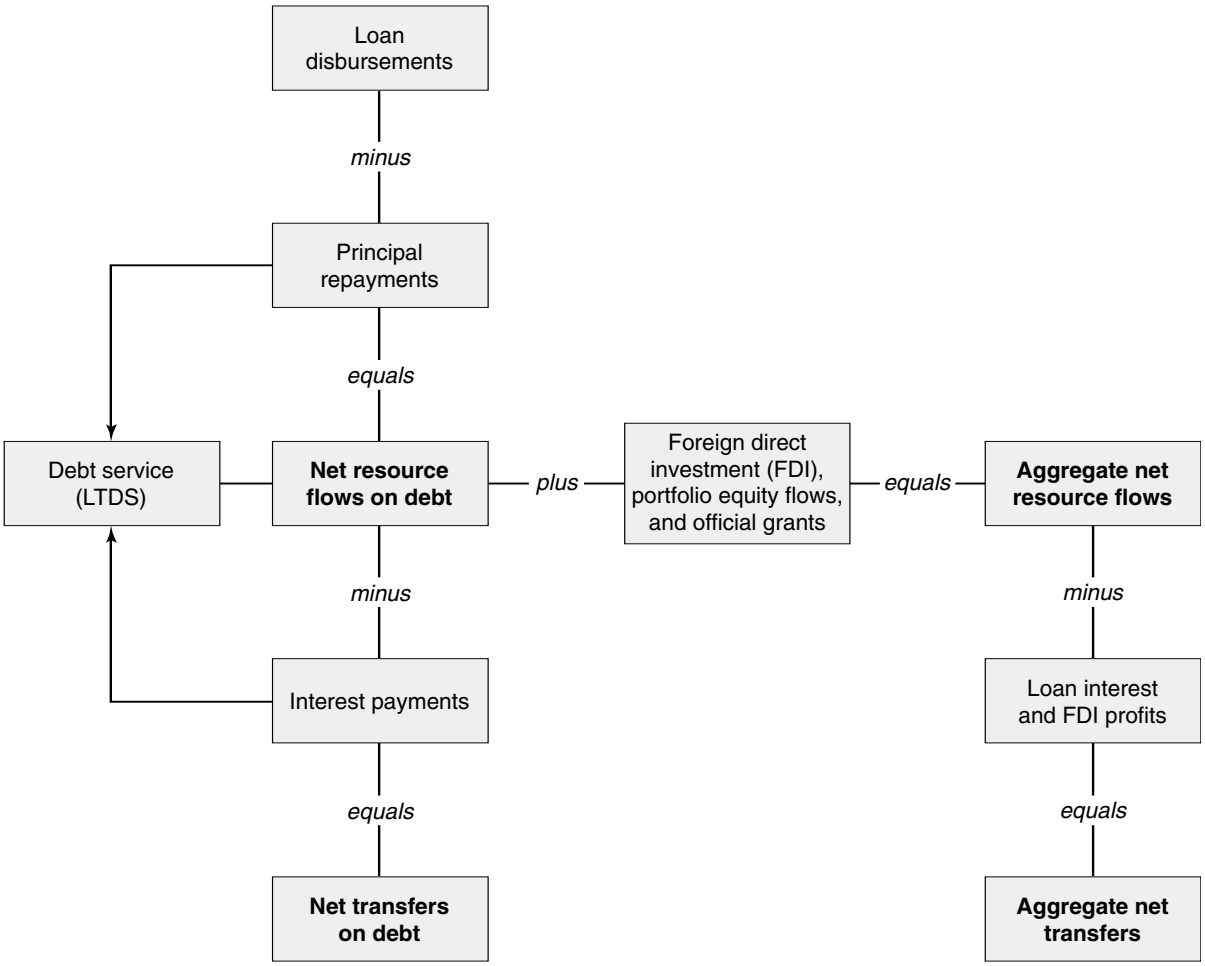
The following abbreviations are used in the principal ratios and indicator tables:

BIS	Bank for International Settlements
CRS	Creditor Reporting System (of the OECD)
DAC	Development Assistance Committee (of the OECD)
DDSR	Debt and debt service reduction
DRS	Debtor Reporting System (of the World Bank)
EDT	Total external debt, including short-term and use of IMF credit
FDI	Foreign direct investment
GNI	Gross national income
IBRD	International Bank for Reconstruction and Development/World Bank
IDA	International Development Association (of the World Bank)
IMF	International Monetary Fund
INT	Total interest payments on long-term and short-term debt, including IMF charges
LDOD	Total long-term debt outstanding and disbursed
LIBOR	London interbank offer rate
MGS	Imports of goods and services
MYRA	Multiyear rescheduling agreement
NPV	Net present value of debt
ODA	Official development assistance
OECD	Organisation for Economic Co-operation and Development
OPEC	Organization of Petroleum Exporting Countries
RES	International reserves
SDR	Special drawing right (of the IMF)
TDS	Total debt service on long-term debt and short-term (interest only), including IMF Credits
WBXD	World Bank External Debt System
XGS	Exports of goods and services

Debt stock and its components



Aggregate net resource flows and net transfers (long-term) to developing countries



Aggregate net resource flows (long-term) and the balance of payments

	Credits	Debits
Current account	• Exports of goods and services • Income received • Current transfers (including workers' remittances and private grants)	• Imports of goods and services • Income paid • Current transfers
	• Official unrequited transfers (by foreign governments)	• Official unrequited transfers (by national government)
Capital and financial account	• Official unrequited transfer (by foreign governments) • Foreign direct investment (by nonresidents) (disinvestment shown as negative)	• Official unrequited transfer (by national government) • Foreign direct investment (by residents) (disinvestment shown as negative)
	• Portfolio investment (by nonresidents) (amortizations shown as negative) • Other long-term capital inflows (by nonresidents) (amortizations shown as negative)	• Portfolio investment (abroad by residents) (amortizations shown as negative) • Other long-term capital outflows (by residents) (amortizations shown as negative)
	• Short-term capital inflow	• Short-term capital outflow
Reserve account	Net changes in reserves	

Aggregate net resource flows

Net resource flows on debt (long-term)

Country groups

Regional groups

East Asia and Pacific

Cambodia (A)
China (P)
Fiji (A)
Indonesia (P)
Lao PDR (P)
Malaysia (P)
Mongolia (A)
Myanmar (E)
Papua New Guinea (A)
Philippines (A)
Samoa (A)
Solomon Islands (A)
Thailand (P)
Tonga (A)
Vanuatu (A)
Vietnam (P)

Europe and Central Asia

Albania (A)
Armenia (A)
Azerbaijan (A)
Belarus (A)
Bosnia and Herzegovina[a] (A)
Bulgaria (A)
Croatia (A)
Czech Republic (P)
Estonia (A)
Georgia (A)
Hungary (A)
Kazakhstan (A)
Kyrgyz Republic (A)
Latvia (A)
Lithuania (A)
Macedonia, FYR (A)
Moldova (A)
Poland (A)
Romania (A)
Russian Federation (P)
Slovak Republic (A)
Serbia and Montenegro[a] (A)
Tajikistan (P)
Turkey (A)
Ukraine (A)
Uzbekistan (A)

Latin America and the Caribbean

Argentina (A)
Barbados (E)
Belize (A)
Bolivia (A)
Brazil (A)
Chile (A)
Colombia (A)
Costa Rica (A)
Dominica (A)
Dominican Republic (E)
Ecuador (P)
El Salvador (A)
Grenada (A)
Guatemala (A)
Guyana (A)
Haiti (A)
Honduras (A)
Jamaica (A)
Mexico (A)
Nicaragua (A)
Panama (A)
Paraguay (A)
Peru (A)
St. Kitts and Nevis (A)
St. Lucia (A)
St. Vincent and the Grenadines (A)
Trinidad and Tobago (A)
Uruguay (A)
Venezuela, R.B. de (A)

Middle East and North Africa

Algeria (A)
Djibouti (A)
Egypt, Arab Rep. of (A)
Iran, Islamic Rep. of (A)
Jordan (A)
Lebanon (A)
Morocco (A)
Oman (A)
Syrian Arab Republic (E)
Tunisia (A)
Yemen, Republic of (A)

South Asia

Bangladesh (A)
Bhutan (A)
India (A)
Maldives (A)
Nepal (A)
Pakistan (P)
Sri Lanka (A)

Sub-Saharan Africa

Angola (P)
Benin (E)
Botswana (A)
Burkina Faso (A)
Burundi (A)
Cameroon (P)
Cape Verde (A)
Central African Republic (P)
Chad (P)
Comoros (P)
Congo, Dem. Rep. of (P)
Congo, Rep. of (P)
Côte d'Ivoire (E)
Equatorial Guinea (E)
Eritrea (A)
Ethiopia (A)
Gabon (E)
Gambia,The (A)
Ghana (A)
Guinea (E)
Guinea-Bissau (P)
Kenya (A)
Lesotho (A)
Liberia (E)
Madagascar (A)
Malawi (A)
Mali (A)
Mauritania (A)
Mauritius (A)
Mozambique (P)
Niger (P)
Nigeria (P)
Rwanda (E)
São Tomé and Principe (P)
Senegal (P)
Seychelles (A)
Sierra Leone (A)
Somalia (E)
South Africa (P)
Sudan (A)
Swaziland (P)
Tanzania (P)
Togo (A)
Uganda (A)
Zambia (E)
Zimbabwe (A)

Note: Letters in parenthesis indicate DRS reporters' status: (A) as reported, (P) preliminary, and (E) estimated. The status "as reported" indicates that the country was fully current in its reporting under the DRS and that World Bank staff are satisfied that the reported data give an adequate and fair representation of the country's total public debt. "Preliminary" data are based on reported or collected information but, because of incompleteness or other reasons, include an element of staff estimation. "Estimated" data indicate that countries are not current in their reporting and that a significant element of staff estimation has been necessary in producing the data tables.

a. For Bosnia and Herzegovina, total debt before 1999, excluding IBRD and IMF obligations and short-term debt, is included under Serbia and Montenegro.

Income groups

Low-income countries

Bangladesh
Benin
Bhutan
Burkina Faso
Burundi
Cambodia
Cameroon
Central African Republic
Chad
Comoros
Congo, Dem. Rep. of
Congo, Rep. of
Côte d'Ivoire
Eritrea
Ethiopia
Gambia,The
Ghana
Guinea
Guinea-Bissau
Haiti
India
Kenya
Kyrgyz Republic
Lao PDR
Lesotho
Liberia
Madagascar
Malawi
Mali
Mauritania
Moldova
Mongolia
Mozambique
Myanmar
Nepal
Nicaragua
Niger
Nigeria
Pakistan
Papua New Guinea
Rwanda
São Tomé and Principe
Senegal
Sierra Leone
Solomon Islands
Somalia
Sudan
Tajikistan
Tanzania
Togo
Uganda
Uzbekistan
Vietnam
Yemen, Republic of
Zambia
Zimbabwe

Middle-income countries

Albania
Algeria
Angola
Argentina
Armenia
Azerbaijan
Barbados
Belarus
Belize
Bolivia
Botswana
Bosnia and Herzegovina
Brazil
Bulgaria
Cape Verde
Chile
China
Colombia
Costa Rica
Croatia
Czech Republic
Djibouti
Dominica
Dominican Republic
Ecuador
Egypt, Arab Rep. of
El Salvador
Equatorial Guinea
Estonia
Fiji
Gabon
Georgia
Grenada
Guatemala
Guyana
Honduras
Hungary
Indonesia
Iran, Islamic Rep. of
Jamaica
Jordan
Kazakhstan
Latvia
Lebanon
Lithuania
Macedonia, FYR
Malaysia
Maldives
Mauritius
Mexico
Morocco
Oman
Panama
Paraguay
Peru
Philippines
Poland
Romania
Russian Federation
Samoa
Serbia and Montenegro
Seychelles
Slovak Republic
South Africa
Sri Lanka
St. Kitts and Nevis
St. Lucia
St. Vincent and the Grenadines
Swaziland
Syrian Arab Republic
Thailand
Tonga
Trinidad and Tobago
Tunisia
Turkey
Ukraine
Uruguay
Vanuatu
Venezuela, R.B. de

Note: Low-income countries are those in which 2004 GNI per capita (calculated using the *World Bank Atlas* method) was no more than $825; middle-income countries are those in which GNI per capita was between $826 and $10,065.

Summary tables

Table 1: External debt ratios 2002–2004

(US$ millions)

	Total external debt 2004	Present value of debt 2004	Ratio of total external debt to exports of GS (%)	Ratio of present value of debt to exports of GS (%)	Ratio of total external debt to GNI (%)	Ratio of present value of debt to GNI (%)
Albania	1,549	1,056	74	51	25	17
Algeria	21,987	21,322	82	80	33	32
Angola	9,521	8,801	89	82	74	68
Argentina	169,247	191,462	451	510	141	159
Armenia	1,224	1,412	113	130	43	50
Azerbaijan	1,986	1,586	56	45	29	23
Bangladesh	20,344	14,064	179	124	37	26
Barbados	703	758	44	48	27	29
Belarus	3,717	3,672	30	30	20	20
Belize	959	1,062	188	208	99	109
Benin	1,916	***807***	268	***113***	56	***24***
Bhutan	593	595	431	432	99	100
Bolivia	6,096	***3,007***	275	***136***	77	***38***
Bosnia and Herzegovina	3,202	2,499	80	63	44	34
Botswana	524	445	14	12	8	6
Brazil	222,026	239,389	239	258	44	47
Bulgaria	15,661	16,111	139	143	81	83
Burkina Faso	1,967	***925***	432	***203***	48	***23***
Burundi	1,385	***92***	3,069	***203***	227	***15***
Cambodia	3,377	2,869	117	99	80	68
Cameroon	9,496	***2,309***	296	***72***	81	***20***
Cape Verde	517	358	144	100	67	46
Central African Republic	1,078	***885***	730	***599***	91	***75***
Chad	1,701	***781***	172	***79***	73	***33***
Chile	44,058	42,808	145	141	58	57
China	248,934	241,695	48	46	15	15
Colombia	37,732	40,780	189	204	45	49
Comoros	306	***218***	389	***276***	99	***70***
Congo, Dem. Rep. of	11,841	***2,032***	765	***131***	208	***36***
Congo, Rep. of	5,829	***9,007***	230	***356***	214	***331***
Costa Rica	5,700	6,031	66	70	34	36
Côte d'Ivoire	11,739	***11,602***	172	***170***	91	***90***
Croatia	31,548	30,686	200	194	113	110
Czech Republic	45,561	43,834	73	71	53	51
Djibouti	428	297	—	—	65	45
Dominica	226	204	176	159	93	84
Dominican Republic	6,965	6,799	62	61	39	39
Ecuador	16,868	18,179	191	205	65	70
Egypt, Arab Rep. of	30,292	26,775	123	108	36	32
El Salvador	7,250	7,828	114	123	50	54
Equatorial Guinea	291	245	10	9	..	..
Eritrea	681	***405***	260	***154***	90	***53***
Estonia	10,008	9,584	138	132	116	111
Ethiopia	6,574	***2,061***	460	***144***	97	***30***
Fiji	202	197	16	16	9	9
Gabon	4,150	3,923	124	117	80	75
Gambia, The	674	***391***	398	***231***	186	***108***
Georgia	2,082	1,567	133	100	49	37
Ghana	7,035	***2,396***	222	***76***	95	***32***
Grenada	433	397	232	213	115	106
Guatemala	5,532	5,720	85	88	22	23
Guinea	3,538	***1,577***	416	***186***	100	***45***
Guinea-Bissau	765	***754***	791	***779***	331	***326***
Guyana	1,331	***508***	171	***65***	189	***72***
Haiti	1,225	***949***	98	***76***	37	***29***
Honduras	6,332	***2,516***	171	***68***	95	***38***
Hungary	63,159	59,742	115	108	80	76
India	122,723	109,852	106	95	21	18

(Table continues on next page)

Table 1: External debt ratios 2002–2004 (*Continued*)

(US$ millions)

	Total external debt 2004	Present value of debt 2004	Ratio of total external debt to exports of GS (%)	Ratio of present value of debt to exports of GS (%)	Ratio of total external debt to GNI (%)	Ratio of present value of debt to GNI (%)
Indonesia	140,649	136,417	181	175	63	61
Iran, Islamic Rep. of	13,622	12,917	33	31	10	9
Jamaica	6,399	7,163	126	141	79	89
Jordan	8,175	7,645	108	101	77	72
Kazakhstan	32,310	30,486	193	182	107	101
Kenya	6,826	5,032	185	136	47	34
Kyrgyz Republic	2,100	***1,516***	240	***173***	114	***82***
Lao PDR	2,056	***1,550***	365	***276***	101	***76***
Latvia	12,661	12,439	243	239	112	110
Lebanon	22,177	23,045	470	488	116	121
Lesotho	764	559	88	64	60	44
Liberia	2,706	***3,052***	1,891	***2,133***	674	***760***
Lithuania	9,475	9,501	95	96	53	53
Macedonia, FYR	2,044	1,794	107	94	45	39
Madagascar	3,462	***1,781***	330	***170***	74	***38***
Malawi	3,418	***1,086***	584	***186***	188	***60***
Malaysia	52,145	52,456	42	42	52	53
Maldives	345	275	58	46	52	42
Mali	3,316	***1,296***	251	***98***	83	***33***
Mauritania	2,297	***814***	526	***186***	161	***57***
Mauritius	2,294	2,245	70	69	44	43
Mexico	138,689	154,677	69	77	22	24
Moldova	1,868	1,727	117	108	81	75
Mongolia	1,517	1,144	143	108	114	86
Morocco	17,672	16,683	96	91	41	39
Mozambique	4,651	***806***	310	***54***	98	***17***
Myanmar	7,239	5,462	233	176	..	..
Nepal	3,354	***2,214***	180	***119***	56	***37***
Nicaragua	5,145	***1,423***	283	***78***	127	***35***
Niger	1,950	***674***	452	***156***	74	***25***
Nigeria	35,890	35,462	141	140	72	71
Oman	3,872	3,784	30	29	18	18
Pakistan	35,687	28,641	194	156	44	35
Panama	9,469	11,510	106	129	77	94
Papua New Guinea	2,149	1,967	87	80	72	66
Paraguay	3,433	3,295	109	104	54	52
Peru	31,296	33,768	245	265	52	57
Philippines	60,550	62,301	120	124	71	73
Poland	99,190	95,838	126	121	47	45
Romania	30,034	29,506	138	136	52	51
Russian Federation	197,335	201,995	117	120	45	46
Rwanda	1,656	***258***	964	***150***	96	***15***
Samoa	562	500	451	400	177	158
Sao Tomé and Principe	362	***101***	1,655	***459***	666	***185***
Senegal	3,938	***1,446***	165	***61***	60	***22***
Serbia and Montenegro	15,882	15,374	216	209	80	77
Seychelles	615	631	101	104	94	96
Sierra Leone	1,723	***358***	903	***188***	177	***37***
Slovak Republic	22,068	21,701	87	86	68	67
Solomon Islands	176	135	169	129	76	58
Somalia	2,849	***3,045***	..	**..**	..	**..**
South Africa	28,500	26,742	58	54	18	17
Sri Lanka	10,887	9,026	134	111	61	50
St. Kitts and Nevis	316	309	217	212	96	94
St. Lucia	413	401	109	105	64	62
St. Vincent and the Grenadines	257	233	143	129	71	64
Sudan	19,332	***25,273***	478	***625***	116	***151***
Swaziland	470	491	24	25	26	27

(Table continues on next page)

Table 1: External debt ratios 2002–2004 (*Continued*)

(US$ millions)

	Total external debt 2004	Present value of debt 2004	Ratio of total external debt to exports of GS (%)	Ratio of present value of debt to exports of GS (%)	Ratio of total external debt to GNI (%)	Ratio of present value of debt to GNI (%)
Syrian Arab Republic	21,521	21,412	250	249	102	101
Tajikistan	896	638	78	55	58	41
Tanzania	7,799	***2,248***	398	***115***	76	***22***
Thailand	51,307	49,645	52	50	36	35
Togo	1,812	***1,429***	242	***191***	106	***83***
Tonga	81	58	125	90	46	33
Trinidad and Tobago	2,926	3,160	49	53	29	31
Tunisia	18,700	18,571	148	147	79	79
Turkey	161,595	167,279	213	221	67	69
Uganda	4,822	***2,062***	379	***162***	78	***33***
Ukraine	21,652	21,942	70	71	42	42
Uruguay	12,376	12,840	338	351	104	108
Uzbekistan	5,007	4,768	130	123	48	45
Vanuatu	118	94	81	64	44	35
Venezuela, R.B. de	35,570	41,749	106	125	38	45
Vietnam	17,825	15,401	75	65	45	39
Yemen, Rep. of	5,488	3,826	95	66	53	37
Zambia	7,279	***1,533***	530	***112***	170	***36***
Zimbabwe	4,797	4,809	264	264	33	33

—Not available

Notes: For definition of indicators, see Sources and Definitions section. Country names in italics indicate HIPC countries. Numbers in italics include the effects of traditional relief and HIPC relief and are based on publicly guaranteed debt only. Under the Multilateral Debt Relief Initiative (MDRI), IDA, IMF and the African Development Fund are currently finalizing arrangements to provide debt stock cancellation to post-completion point HIPCs on debt owed to the three institutions. The IMF and ADF are providing 100 percent stock cancellation on debts outstanding as of end-2004, while IDA will provide 100 percent stock cancellation on debts owed as of end-2003. The present value of debt for HIPCs provided in the GDF does not incorporate debt reduction under the MDRI and may include penalty charges. Exports comprise the total value of goods and services exported, receipts of compensations of employees and investment income and worker's remittances. In the ratios, the numerator refers to the 2004 data and the denominator is an average of 2002 to 2004 data. For exports and GNI averages, staff estimates are used when necessary.

Table 2: Composition of external debt

(US$ millions)

	Total debt stock		Total debt / GNI (%)		Long-term debt / total debt (%)		Distribution of long-term debt (%)					
							Multilateral		Bilateral		Private	
	1999	2004	1999	2004	1999	2004	1999	2004	1999	2004	1999	2004
Albania	709	1,549	20	20	85	94	57	60	36	35	7	5
Algeria	27,997	21,987	62	27	92	95	16	16	55	58	29	25
Angola	10,299	9,521	218	55	85	91	4	4	31	35	66	60
Argentina	145,657	169,247	53	117	77	75	14	13	5	4	81	83
Armenia	902	1,224	47	39	72	80	70	86	27	11	3	3
Azerbaijan	1,073	1,986	24	25	59	83	45	39	30	41	25	20
Bangladesh	16,567	20,344	35	34	97	94	70	77	29	20	1	3
Barbados	444	703	19	26	100	100	60	43	20	12	20	46
Belarus	2,199	3,717	18	16	32	21	36	16	27	46	38	38
Belize	396	959	57	90	87	100	37	23	26	8	37	69
Benin	1,687	1,916	71	47	87	95	65	77	35	23	0	0
Bhutan	184	593	49	90	99	100	51	29	49	71	0	0
Bolivia	5,546	6,096	69	73	88	93	57	77	30	5	14	18
Bosnia and Herzegovina	..	3,202	..	37	..	85	..	63	..	27	..	10
Botswana	504	524	11	6	96	93	70	67	24	30	7	3
Brazil	245,210	222,026	47	38	84	77	9	11	5	4	86	84
Bulgaria	11,020	15,661	86	66	77	72	18	23	14	6	68	71
Burkina Faso	1,588	1,967	57	41	86	93	88	93	12	7	0	0
Burundi	1,135	1,385	161	216	93	96	86	86	14	14	0	1
Cambodia	2,517	3,377	73	72	91	89	14	31	86	69	0	0
Cameroon	9,479	9,496	109	68	84	90	18	20	73	71	9	8
Cape Verde	327	517	57	55	94	90	72	77	25	18	3	5
Central African Republic	909	1,078	88	82	91	86	74	73	22	24	4	3
Chad	1,151	1,701	76	63	92	93	84	88	15	10	1	2
Chile	34,815	44,058	49	48	88	83	5	3	2	1	93	96
China	152,085	248,934	14	13	90	53	17	20	19	23	63	56
Colombia	34,424	37,732	41	40	88	86	21	32	5	3	74	65
Comoros	237	306	106	84	91	90	81	81	19	19	0	0
Congo, Dem. Rep. of	12,048	11,841	279	186	69	89	27	29	66	67	6	4
Congo, Rep. of	5,033	5,829	306	178	78	87	15	12	65	71	20	17
Costa Rica	4,216	5,700	30	32	82	70	39	37	20	8	40	55
Côte d'Ivoire	13,170	11,739	112	80	86	92	28	32	36	37	36	31
Croatia	11,411	31,548	58	94	92	93	6	5	8	3	86	92
Czech Republic	22,798	45,561	40	45	61	62	6	6	2	2	92	92
Djibouti	275	428	50	60	90	92	57	70	43	29	0	1
Dominica	118	226	49	89	84	95	68	58	31	19	1	23
Dominican Republic	4,686	6,965	29	40	76	83	31	30	50	19	19	51
Ecuador	16,257	16,868	106	59	93	89	23	25	16	16	61	59
Egypt, Arab Rep. of	31,045	30,292	34	39	86	90	15	15	81	82	4	4
El Salvador	3,793	7,250	31	47	72	75	67	41	22	11	11	48
Equatorial Guinea	271	291	65	..	77	84	47	49	46	44	6	7
Eritrea	253	681	35	75	100	98	47	72	53	28	0	0
Estonia	2,491	10,008	46	95	65	70	8	1	2	0	90	98
Ethiopia	5,544	6,574	86	83	97	97	51	76	47	20	2	4
Fiji	161	202	9	8	89	63	75	72	8	23	17	6
Gabon	3,982	4,150	104	67	83	92	16	12	80	81	4	6
Gambia, The	465	674	113	171	93	92	80	81	20	19	0	0
Georgia	1,653	2,082	56	39	80	82	36	49	62	45	1	6
Ghana	6,420	7,035	85	80	84	83	68	87	20	7	11	5
Grenada	136	433	39	113	83	80	49	27	44	14	6	59
Guatemala	3,781	5,532	21	20	71	71	52	52	24	13	23	35
Guinea	3,522	3,538	104	92	87	90	55	60	44	39	1	1
Guinea-Bissau	934	765	444	284	89	96	48	65	52	35	0	0
Guyana	1,413	1,331	221	177	80	86	51	74	45	24	4	2
Haiti	1,185	1,225	29	34	88	97	86	83	14	17	0	0
Honduras	5,519	6,332	105	90	88	90	54	60	32	28	14	12
Hungary	29,874	63,159	66	67	88	80	6	4	3	1	91	96
India	98,313	122,723	22	18	96	94	33	27	29	17	38	55

(Table continues on next page)

Table 2: Composition of external debt (*Continued*)

(US$ millions)

	Total debt stock		Total debt / GNI (%)		Long-term debt / total debt (%)		Distribution of long-term debt (%)					
							Multilateral		Bilateral		Private	
	1999	2004	1999	2004	1999	2004	1999	2004	1999	2004	1999	2004
Indonesia	151,221	140,649	117	57	80	76	16	17	30	39	54	44
Iran, Islamic Rep. of	9,905	13,622	9	8	63	74	8	3	40	12	52	84
Jamaica	3,918	6,399	52	76	78	82	34	27	43	18	23	55
Jordan	8,083	8,175	101	70	83	88	27	27	55	69	18	4
Kazakhstan	6,129	32,310	37	85	85	89	28	6	16	3	55	90
Kenya	6,475	6,826	51	43	86	88	52	57	34	37	14	6
Kyrgyz Republic	1,736	2,100	148	99	86	90	44	60	30	32	26	8
Lao PDR	2,527	2,056	179	87	98	98	42	77	58	23	0	0
Latvia	4,061	12,661	57	92	48	40	28	8	4	1	69	91
Lebanon	8,205	22,177	46	107	73	82	10	5	6	5	84	90
Lesotho	682	764	59	47	97	95	74	78	12	13	14	10
Liberia	2,077	2,706	621	687	51	43	37	39	43	43	19	18
Lithuania	4,419	9,475	42	44	71	60	12	7	8	5	80	88
Macedonia, FYR	1,417	2,044	39	38	89	93	42	49	26	18	32	33
Madagascar	4,745	3,462	129	81	92	93	41	88	58	12	1	0
Malawi	2,742	3,418	158	186	94	96	79	83	20	17	1	0
Malaysia	41,903	52,145	57	47	86	78	4	3	9	14	87	83
Maldives	219	345	39	48	89	88	64	61	20	11	16	28
Mali	3,196	3,316	127	71	88	94	57	73	43	27	0	0
Mauritania	2,532	2,297	232	142	85	89	45	70	54	30	1	0
Mauritius	1,847	2,294	44	38	69	41	20	29	23	33	58	38
Mexico	166,463	138,689	36	21	83	93	12	13	4	2	84	85
Moldova	1,022	1,868	85	64	81	63	48	38	24	22	28	39
Mongolia	914	1,517	102	95	92	86	53	62	46	38	1	0
Morocco	22,973	17,672	67	36	91	99	31	34	35	33	34	32
Mozambique	6,971	4,651	185	81	92	88	17	53	56	24	28	23
Myanmar	6,004	7,239	..	..	89	78	23	23	67	62	10	15
Nepal	2,993	3,354	59	50	98	99	87	87	13	13	0	0
Nicaragua	6,909	5,145	195	118	85	86	42	63	50	24	8	13
Niger	1,667	1,950	83	64	91	93	66	88	30	10	5	2
Nigeria	29,128	35,890	87	59	78	87	17	9	57	83	26	7
Oman	6,839	3,872	45	17	73	66	6	25	9	17	85	58
Pakistan	33,891	35,687	54	38	90	91	47	50	39	42	14	8
Panama	6,841	9,469	64	75	91	96	16	13	5	3	79	84
Papua New Guinea	2,695	2,149	83	61	96	92	36	46	21	24	44	31
Paraguay	3,383	3,433	44	47	78	81	41	47	20	24	39	29
Peru	29,179	31,296	58	48	82	92	22	27	38	30	40	43
Philippines	58,315	60,550	73	67	88	90	15	13	27	25	58	62
Poland	65,943	99,190	40	42	83	83	4	2	42	20	54	77
Romania	9,015	30,034	26	42	91	82	33	23	10	3	56	75
Russian Federation	174,754	197,335	93	35	82	80	5	4	45	30	50	66
Rwanda	1,294	1,656	67	91	90	93	87	91	13	9	0	0
Samoa	192	562	84	150	81	31	94	92	6	8	0	0
Sao Tomé and Principe	324	362	766	612	91	97	58	61	42	39	0	0
Senegal	3,944	3,938	85	52	85	94	58	80	41	16	1	5
Serbia and Montenegro	10,901	15,882	107	67	62	82	22	34	41	30	37	36
Seychelles	254	615	43	92	84	84	27	15	48	35	26	50
Sierra Leone	1,298	1,723	203	164	82	88	50	61	42	39	8	1
Slovak Republic	12,575	22,068	63	54	77	53	8	9	6	2	86	90
Solomon Islands	165	176	51	69	97	94	67	67	9	24	24	9
Somalia	2,606	2,849	..	..	71	68	39	41	59	57	2	2
South Africa	23,907	28,500	18	14	55	72	0	1	0	0	100	99
Sri Lanka	9,815	10,887	64	57	88	92	42	45	44	45	14	9
St. Kitts and Nevis	138	316	50	91	97	99	36	31	38	21	25	48
St. Lucia	196	413	31	61	72	62	66	56	19	8	16	36
St. Vincent and the Grenadines	194	257	63	67	84	87	41	36	23	15	36	50
Sudan	16,132	19,332	171	99	58	63	22	21	59	56	20	23
Swaziland	361	470	25	20	85	97	48	53	44	33	8	15

(Table continues on next page)

Table 2: Composition of external debt (*Continued*)

(US$ millions)

	Total debt stock		Total debt / GNI (%)		Long-term debt / total debt (%)		Distribution of long-term debt (%)					
							Multilateral		Bilateral		Private	
	1999	2004	1999	2004	1999	2004	1999	2004	1999	2004	1999	2004
Syrian Arab Republic	22,369	21,521	147	92	72	73	4	3	89	90	7	7
Tajikistan	1,275	896	124	45	84	86	15	63	49	32	36	5
Tanzania	7,655	7,799	90	72	83	80	52	77	44	22	4	2
Thailand	96,770	51,307	81	32	72	78	8	3	23	24	69	73
Togo	1,523	1,812	101	90	84	88	62	60	38	40	0	0
Tonga	63	81	37	38	100	100	84	83	14	17	2	0
Trinidad and Tobago	2,462	2,926	38	25	66	52	40	40	3	1	58	59
Tunisia	11,860	18,700	60	69	86	87	35	38	27	20	38	42
Turkey	102,242	161,595	55	54	76	67	7	7	10	6	83	87
Uganda	3,498	4,822	58	72	86	93	85	91	14	8	1	1
Ukraine	13,951	21,652	45	34	78	84	22	14	35	15	43	71
Uruguay	7,479	12,376	36	98	74	62	32	40	7	2	61	58
Uzbekistan	4,923	5,007	29	42	83	96	9	15	39	42	52	43
Vanuatu	66	118	27	39	98	69	85	88	15	12	0	0
Venezuela, R.B. de	37,576	35,570	39	33	93	88	9	10	8	1	83	89
Vietnam	23,210	17,825	82	40	88	86	8	30	74	60	18	10
Yemen, Rep. of	6,194	5,488	89	46	87	87	33	46	66	53	1	2
Zambia	5,859	7,279	197	143	78	86	51	54	47	33	2	13
Zimbabwe	4,323	4,797	76	103	74	75	46	45	36	41	19	15
All developing countries	**2,345,735**	**2,755,725**	**44**	**34**	**83**	**79**	**17**	**18**	**24**	**20**	**58**	**62**
East Asia & Pacific	538,808	588,888	35	22	83	68	14	16	27	29	59	55
Europe & Central Asia	502,870	794,943	59	46	79	76	9	8	28	15	63	77
Latin America & Caribbean	772,332	778,970	45	40	83	82	14	17	8	6	78	77
Middle East & North Africa	155,745	163,935	43	33	83	86	19	19	55	48	26	33
South Asia	161,982	193,933	28	22	94	93	41	39	31	24	27	37
Sub-Saharan Africa	213,997	235,056	69	48	78	84	34	38	43	41	23	21
Low income	385,468	426,945	48	36	87	89	37	41	42	36	20	23
Middle income	1,960,267	2,328,780	43	34	82	77	13	13	21	17	66	70

Table 3: Net flows from multilateral institutions, 2004

(US$ millions)

		World Bank		IMF		Regional development banks			
	Total	IBRD	IDA	conc.	non-conc.	conc.	non-conc.	Others	IFC
Albania	159.6	0.0	64.3	2.4	0.0	0.0	11.2	52.6	29.2
Algeria	−1,221.7	−149.2	0.0	0.0	−371.6	0.0	−679.6	−53.0	31.7
Angola	16.1	0.0	12.9	0.0	0.0	0.6	−1.6	4.3	0.0
Argentina	−2,316.3	−61.0	0.0	0.0	−2,035.0	0.0	−145.5	0.0	−74.8
Armenia	62.1	−0.6	77.8	1.9	−8.3	0.0	−7.8	−3.8	3.0
Azerbaijan	119.5	0.0	49.2	−21.7	−38.0	0.0	−8.5	148.4	−9.9
Bangladesh	683.1	−7.3	474.3	147.4	0.0	−20.8	71.8	13.1	4.7
Barbados	−14.3	0.0	0.0	0.0	0.0	−1.2	−5.2	−7.9	0.0
Belarus	−0.2	−13.5	0.0	0.0	−17.3	0.0	−13.2	15.3	28.6
Belize	10.2	−3.0	0.0	0.0	0.0	0.0	6.5	6.8	−0.1
Benin	51.8	0.0	36.5	−5.6	0.0	33.7	−0.4	−12.5	0.0
Bhutan	19.6	0.0	8.4	0.0	0.0	6.1	0.0	0.1	5.0
Bolivia	264.1	0.2	116.6	−21.8	55.6	80.1	−69.3	103.2	−0.3
Bosnia and Herzegovina	253.4	−24.4	208.5	0.0	−29.8	0.0	4.8	76.5	17.7
Botswana	−21.5	−1.7	−0.5	0.0	0.0	1.0	−9.3	−10.2	−0.8
Brazil	−6,052.1	−116.3	0.0	0.0	−4,356.8	0.0	−1,468.2	−4.5	−106.3
Bulgaria	303.6	123.7	0.0	0.0	−55.1	0.0	−10.9	237.1	8.9
Burkina Faso	182.8	0.0	128.6	2.2	0.0	37.6	−0.2	14.6	0.0
Burundi	19.1	0.0	29.3	39.1	−28.5	−13.3	−7.0	−0.6	0.0
Cambodia	102.8	0.0	46.3	−10.4	0.0	53.5	0.0	9.5	3.8
Cameroon	64.4	−29.7	96.9	−22.9	0.0	48.5	−26.1	2.6	−4.8
Cape Verde	16.9	0.0	12.7	1.8	0.0	3.0	0.0	−0.6	0.0
Central African Republic	4.2	0.0	0.0	−2.4	8.3	0.0	0.0	−1.6	0.0
Chad	81.7	5.9	69.9	−12.9	0.0	7.5	0.0	12.7	−1.4
Chile	7.3	18.8	−0.7	0.0	0.0	−1.8	−49.8	−1.5	42.3
China	247.6	306.3	−116.7	0.0	0.0	0.0	200.3	−201.5	59.3
Colombia	221.1	200.0	−0.7	0.0	0.0	−17.3	−71.0	115.3	−5.2
Comoros	1.1	0.0	1.4	−0.2	0.0	0.0	0.0	−0.1	0.0
Congo, Dem. Rep. of	274.4	0.0	166.6	79.1	0.0	44.4	0.0	−10.9	−4.9
Congo, Rep. of	−57.6	−3.2	23.6	7.5	−7.8	−0.7	−74.7	−2.3	0.0
Costa Rica	25.2	−8.7	−0.2	0.0	0.0	−11.8	1.7	39.1	4.9
Côte d'Ivoire	−149.3	−38.4	33.1	−126.7	0.0	1.1	−0.4	−12.2	−5.8
Croatia	258.3	36.0	0.0	0.0	0.0	0.0	43.6	60.5	118.2
Czech Republic	−29.6	−18.9	0.0	0.0	0.0	0.0	−13.4	122.0	−119.3
Djibouti	19.7	0.0	8.7	0.0	-0.2	2.6	0.0	8.7	0.0
Dominica	14.7	0.0	4.0	0.9	0.0	0.0	0.0	9.7	0.0
Dominican Republic	323.6	29.3	−0.7	0.0	64.9	−20.3	208.7	2.6	39.1
Ecuador	−240.1	−52.9	−1.1	0.0	−112.0	−27.0	−90.5	46.6	−3.2
Egypt, Arab Rep. of	−22.2	−51.8	36.2	0.0	0.0	15.4	0.3	−18.3	−4.0
El Salvador	−55.0	−24.3	−0.8	0.0	0.0	−23.5	−20.6	−34.1	48.3
Equatorial Guinea	−1.9	0.0	−0.8	−0.3	0.0	−0.2	−0.2	−0.4	0.0
Eritrea	52.8	0.0	35.1	0.0	0.0	19.1	0.0	−1.4	0.0
Estonia	−32.2	−4.1	0.0	0.0	0.0	0.0	0.0	−22.6	−5.4
Ethiopia	286.1	0.0	189.2	21.9	0.0	68.3	−4.4	11.1	0.0
Fiji	3.9	−2.3	0.0	0.0	0.0	0.0	6.6	−0.4	0.0
Gabon	79.5	−11.7	0.0	0.0	37.0	−0.2	52.6	5.0	−3.3
Gambia, The	22.5	0.0	19.4	−11.2	0.0	6.7	0.0	7.6	0.0
Georgia	86.0	0.0	64.4	−20.4	−13.7	0.0	−6.3	57.3	4.6
Ghana	321.8	−1.6	218.3	15.5	0.0	47.9	6.6	32.9	2.2
Grenada	13.0	1.5	1.1	4.3	0.0	0.0	0.0	6.2	0.0
Guatemala	125.2	50.0	0.0	0.0	0.0	−18.4	61.1	10.3	22.1
Guinea	−51.4	0.0	31.2	−19.1	0.0	1.3	−40.6	−24.2	0.0
Guinea-Bissau	23.0	0.0	24.9	−3.1	−2.2	4.1	0.0	−0.7	0.0

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Table 3: Net flows from multilateral institutions, 2004 (*Continued*)

(US$ millions)

		World Bank		IMF		Regional development banks			
	Total	IBRD	IDA	conc.	non-conc.	conc.	non-conc.	Others	IFC
Guyana	57.6	−0.9	5.8	2.7	0.0	42.4	−6.9	14.3	0.1
Haiti	−60.6	0.0	−40.5	−4.4	−2.7	−11.5	0.0	−1.4	0.0
Honduras	223.1	−15.1	113.4	21.0	0.0	114.5	−21.6	12.7	−1.8
Hungary	600.2	−39.5	0.0	0.0	0.0	0.0	−3.1	642.8	0.0
India	1,437.1	616.2	422.3	0.0	0.0	0.0	423.4	−24.0	−0.8
Indonesia	−1,693.1	−825.6	94.8	0.0	−1,004.9	34.8	5.1	−36.3	39.1
Iran, Islamic Rep. of	−32.3	−34.3	0.0	0.0	0.0	0.0	0.0	2.0	0.0
Jamaica	−20.2	−40.7	0.0	0.0	−8.0	−5.3	1.9	33.7	−1.9
Jordan	−218.2	−56.7	−2.6	0.0	−98.0	0.0	0.0	−38.0	−22.9
Kazakhstan	88.5	−27.4	0.0	0.0	0.0	0.0	0.7	162.4	−47.2
Kenya	10.0	−4.8	26.7	−14.1	0.0	16.6	−1.9	−7.5	−5.0
Kyrgyz Republic	72.7	0.0	22.7	−3.9	0.0	54.4	−8.0	5.1	2.4
Lao PDR	53.5	0.0	29.2	−7.8	0.0	35.0	0.0	−2.7	−0.1
Latvia	−241.3	−8.0	0.0	0.0	−5.7	0.0	−2.5	−229.3	4.2
Lebanon	−7.5	14.2	0.0	0.0	0.0	0.0	0.0	−1.8	−19.9
Lesotho	24.5	−2.4	10.1	9.8	0.0	9.0	−1.7	−0.3	0.0
Liberia	−0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	−0.7
Lithuania	−84.3	−92.8	0.0	0.0	−19.8	0.0	−0.6	28.9	−0.1
Macedonia, FYR	73.5	32.2	13.6	−8.1	−0.4	0.0	4.1	37.0	−4.9
Madagascar	327.1	0.0	216.7	45.5	0.0	46.8	−2.4	19.5	1.1
Malawi	57.6	−0.5	50.9	−9.5	0.0	23.4	−0.4	−6.2	−0.2
Malaysia	−63.3	−69.8	0.0	0.0	0.0	0.0	−43.1	49.5	0.0
Maldives	9.9	0.0	5.2	0.0	0.0	0.4	0.0	1.2	3.0
Mali	104.7	0.0	69.0	−16.1	0.0	38.2	0.0	14.2	−0.6
Mauritania	79.2	0.0	36.8	−9.4	0.0	10.3	11.1	25.4	4.9
Mauritius	−21.8	−9.0	−0.6	0.0	0.0	−0.1	−9.4	−2.6	0.0
Mexico	−751.4	−1,153.3	0.0	0.0	0.0	0.0	174.6	0.0	227.3
Moldova	−18.8	−10.4	17.2	0.0	−21.6	0.0	−8.0	−8.1	12.1
Mongolia	80.7	0.0	47.2	−7.2	0.0	36.1	0.0	4.6	0.0
Morocco	−155.8	−338.2	−1.4	0.0	0.0	3.9	120.0	59.9	0.0
Mozambique	280.6	0.0	185.7	−6.7	0.0	86.0	−0.8	21.9	−5.5
Myanmar	−1.7	0.0	0.0	0.0	0.0	0.0	0.0	−1.7	0.0
Nepal	40.6	0.0	45.3	9.8	0.0	−9.1	0.0	−2.0	−3.4
Nicaragua	310.2	0.0	126.0	32.7	0.0	139.7	−1.5	9.7	3.8
Niger	111.3	0.0	63.2	5.8	0.0	27.6	12.5	2.2	0.0
Nigeria	−120.0	−216.4	137.2	0.0	0.0	−1.2	−60.9	0.0	21.3
Oman	−136.8	0.0	0.0	0.0	0.0	0.0	0.0	−135.2	−1.6
Pakistan	−768.8	−303.1	676.1	146.9	−460.5	70.8	−950.5	92.0	−40.5
Panama	−73.5	−25.4	0.0	0.0	−9.9	−8.9	−27.9	−6.0	4.5
Papua New Guinea	−80.8	−13.0	−3.6	0.0	−59.9	2.7	−3.6	−3.6	0.0
Paraguay	−28.0	−16.7	−1.5	0.0	0.0	−15.1	8.4	−3.1	0.0
Peru	465.5	45.4	0.0	0.0	−39.6	−10.1	245.4	237.4	−13.0
Philippines	−840.8	−226.4	−6.9	0.0	−472.5	−15.7	−133.9	21.9	−7.4
Poland	−642.7	−676.5	0.0	0.0	0.0	0.0	0.0	−0.5	34.3
Romania	496.8	142.0	0.0	0.0	−170.9	44.3	62.0	374.9	44.5
Russian Federation	−1,371.2	−608.3	0.0	0.0	−1,656.0	0.0	143.8	544.9	204.4
Rwanda	97.2	0.0	82.2	1.1	0.0	15.9	0.0	−1.9	0.0
Samoa	1.1	0.0	1.7	0.0	0.0	0.4	0.0	−0.9	0.0
Sao Tomé and Principe	7.2	0.0	3.1	0.0	0.0	4.5	0.0	−0.4	0.0
Senegal	254.6	0.0	158.0	−29.4	0.0	51.0	−1.7	79.8	−3.1
Serbia and Montenegro	336.7	0.0	161.9	0.0	6.0	0.0	75.2	89.8	3.8
Seychelles	−2.3	0.0	0.0	0.0	0.0	0.0	0.0	0.4	−2.7
Sierra Leone	113.5	0.0	30.6	40.2	0.0	31.0	0.0	12.8	−1.1

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Table 3: Net flows from multilateral institutions, 2004 (*Continued*)

(US$ millions)

		World Bank		IMF		Regional development banks			
	Total	IBRD	IDA	conc.	non-conc.	conc.	non-conc.	Others	IFC
Slovak Republic	−112.2	74.4	0.0	0.0	0.0	0.0	−1.6	−185.1	0.0
Solomon Islands	0.2	0.0	0.4	0.0	0.0	−0.2	0.0	0.0	0.0
Somalia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
South Africa	22.7	7.0	0.0	0.0	0.0	0.0	30.5	0.0	−14.8
Sri Lanka	37.2	−2.0	29.9	−8.3	−103.4	75.2	17.2	33.5	−4.9
St. Kitts and Nevis	5.0	1.3	0.0	0.0	0.0	0.0	0.0	3.7	0.0
St. Lucia	18.9	0.2	1.7	0.0	0.0	0.0	0.0	17.0	0.0
St. Vincent and the Grenadines	0.2	0.4	1.2	0.0	0.0	0.0	0.0	−1.4	0.0
Sudan	8.9	0.0	−1.8	0.0	−31.3	0.0	−3.1	45.2	0.0
Swaziland	25.1	8.8	−0.3	0.0	0.0	−0.8	9.7	7.9	−0.3
Syrian Arab Republic	−53.1	−4.5	−1.5	0.0	0.0	0.0	0.0	−47.2	0.0
Tajikistan	107.7	0.0	54.6	17.1	0.0	19.1	0.0	16.8	0.0
Tanzania	372.2	−2.9	329.9	−16.2	0.0	58.6	0.0	6.3	−3.6
Thailand	−1,705.6	−1,615.0	−3.4	0.0	0.0	−3.0	−76.7	−15.0	7.5
Togo	0.0	0.0	0.0	−16.1	0.0	0.0	9.9	7.1	−0.9
Tonga	0.1	0.0	1.2	0.0	0.0	−0.8	0.0	−0.3	0.0
Trinidad and Tobago	−39.5	−15.2	0.0	0.0	0.0	−0.1	−16.1	−6.1	−2.0
Tunisia	204.5	−88.7	−2.1	0.0	0.0	0.0	72.2	223.0	0.0
Turkey	−2,253.4	919.5	−5.9	0.0	−3,504.1	0.0	0.0	285.1	52.1
Turkmenistan	−8.2	1.3	0.0	0.0	0.0	0.0	−5.4	−4.1	0.0
Uganda	143.5	0.0	120.6	−26.2	0.0	52.9	0.0	−0.6	−3.2
Ukraine	−384.3	−132.9	0.0	0.0	−299.1	0.0	11.7	−5.3	41.2
Uruguay	157.6	63.6	0.0	0.0	151.9	−2.4	−57.2	−0.5	2.1
Uzbekistan	61.3	4.5	4.5	0.0	−24.6	2.6	85.6	−8.0	−3.3
Vanuatu	−1.2	0.0	−0.3	0.0	0.0	−0.4	0.0	−0.5	0.0
Venezuela, R.B. de	−377.8	−191.4	0.0	0.0	0.0	0.0	−189.7	100.1	−96.8
Vietnam	496.3	0.0	435.7	−71.6	−1.5	145.6	−2.0	4.4	−14.3
Yemen, Rep. of	36.5	0.0	66.2	−31.4	−9.9	0.0	0.0	11.7	−0.1
Zambia	151.8	−3.3	140.7	−4.5	0.0	9.2	−15.2	28.3	−3.5
Zimbabwe	−25.7	−1.7	0.0	−15.1	−5.8	−1.1	0.0	5.6	−7.6
All developing countries	−10,175.6	−4,794.5	6,133.9	72.1	−14,763.1	1,543.4	−2,281.4	3,415.7	498.3
East Asia & Pacific	−3,400.3	−2,445.8	525.6	−97.0	−1,538.8	287.9	−47.3	−172.8	87.9
Europe & Central Asia	−2,098.5	−323.6	732.8	−32.6	−5,858.5	120.5	353.2	2,490.5	419.3
Latin America & Caribbean	−7,786.6	−1,314.4	323.6	35.4	−6,291.7	202.0	−1,532.8	702.0	89.2
Middle East & North Africa	−1,586.9	−709.2	103.5	−31.4	−479.6	21.8	−487.0	11.9	−16.9
South Asia	1,458.8	303.8	1,661.6	295.7	−564.0	122.7	−438.1	113.9	−37.0
Sub-Saharan Africa	3,237.8	−305.4	2,786.7	−98.0	−30.5	788.4	−129.5	270.3	−44.2
Low income	5,696.5	−11.8	5,195.7	117.5	−648.3	1,309.1	−594.7	382.2	−53.2
Middle income	−15,872.2	−4,782.7	938.1	−45.4	−14,114.9	234.3	−1,686.7	3,033.6	551.5

Note: Loans from major regional developments banks, the IMF, and the World Bank are classified as concessional according to each institution's classification. Otherwise, concessionality of flows is as defined by DAC. IFC data are for loans to the private sector without government guarantees. Data include only debt flows.

Regional and income group aggregate tables

ALL DEVELOPING COUNTRIES

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**929,173**	**1,336,673**	**1,970,198**	**2,283,950**	**2,359,026**	**2,581,793**	**2,755,725**	**2,800,396**
Long-term debt (LDOD)	**757,088**	**1,098,884**	**1,564,489**	**1,909,082**	**1,925,638**	**2,054,118**	**2,164,919**	**2,194,458**
Public and publicly guaranteed	672,213	1,038,888	1,344,977	1,363,872	1,374,254	1,451,036	1,493,438	1,433,677
Private nonguaranteed	84,876	59,996	219,513	545,210	551,384	603,082	671,482	760,781
Use of IMF credit	**38,166**	**34,652**	**61,101**	**58,448**	**95,809**	**106,865**	**96,044**	**49,253**
Short-term debt	**133,919**	**203,138**	**344,608**	**316,420**	**337,579**	**420,810**	**494,762**	**556,685**
of which interest arrears on LDOD	12,063	52,724	44,182	31,578	35,769	46,381	50,304	..
Official creditors	7,538	19,636	26,063	21,518	18,553	20,531	20,895	..
Private creditors	4,526	33,088	18,119	10,060	17,215	25,850	29,409	..
Memorandum items								
Principal arrears on LDOD	21,252	59,730	106,364	62,981	64,136	82,134	90,783	..
Official creditors	9,963	27,252	59,811	46,401	40,722	43,534	43,135	..
Private creditors	11,289	32,479	46,552	16,581	23,414	38,601	47,647	..
TOTAL DEBT FLOWS								
Disbursements	**91,193**	**126,964**	**224,489**	**262,131**	**283,065**	**334,987**	**394,493**	**444,238**
Long-term debt	87,256	118,722	196,575	252,017	248,637	305,366	387,547	440,256
IMF purchases	3,937	8,242	27,914	10,114	34,428	29,621	6,946	3,982
Principal repayments	**54,624**	**83,983**	**131,566**	**256,337**	**276,610**	**317,061**	**345,439**	**393,382**
Long-term debt	50,764	75,808	120,475	235,571	256,198	289,818	323,801	348,338
IMF repurchases	3,859	8,175	11,091	20,766	20,413	27,243	21,637	45,044
Net flows on debt	**38,205**	**56,184**	**152,390**	**-957**	**10,700**	**72,807**	**119,082**	**120,140**
of which short-term debt	1,636	13,204	59,467	-6,750	4,247	54,880	70,028	69,284
Interest payments (INT)	**65,821**	**63,959**	**90,930**	**120,647**	**96,272**	**103,303**	**104,815**	**117,450**
Long-term debt	51,270	51,364	72,532	100,684	83,600	88,986	86,908	97,630
IMF charges	2,843	2,500	2,791	2,881	2,971	2,424	3,463	2,497
Short-term debt	11,707	10,094	15,607	17,082	9,701	11,893	14,444	17,323
Net transfers on debt	**-27,615**	**-7,775**	**61,460**	**-121,604**	**-85,571**	**-30,493**	**14,267**	**1,496**
Total debt service paid (TDS)	**120,444**	**147,942**	**222,496**	**376,984**	**372,882**	**420,364**	**450,254**	**510,832**
Long-term debt	102,035	127,173	193,007	336,255	339,798	378,804	410,710	445,968
IMF repurchases and charges	6,703	10,675	13,882	23,647	23,383	29,667	25,100	47,541
Short-term debt (interest only)	11,707	10,094	15,607	17,082	9,701	11,893	14,444	17,323
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**61,803**	**95,709**	**227,406**	**228,065**	**190,976**	**246,055**	**362,964**	**443,418**
Net flow of long-term debt (ex. IMF)	36,491	42,913	76,100	16,445	-7,560	15,548	63,745	91,918
Foreign direct investment (net)	11,828	21,667	105,124	168,836	160,290	161,606	211,385	237,500
Portfolio equity flows	46	3,390	14,595	14,085	5,776	25,199	37,558	61,400
Grants (excluding technical coop.)	13,438	27,738	31,588	28,698	32,470	43,701	50,275	52,600
Memo: technical coop. grants	7,619	13,789	19,421	15,263	18,820	20,564	20,711	24,800
NET TRANSFERS	**-1,222**	**27,480**	**116,187**	**50,395**	**28,117**	**53,589**	**159,138**	**214,788**
Interest on long-term debt	51,270	51,364	72,532	100,684	83,600	88,986	86,908	97,630
Profit remittances on FDI	11,755	16,864	38,687	76,986	79,259	103,481	116,917	131,000
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	2,786,588	3,697,946	4,997,625	5,803,779	6,102,831	6,901,864	8,119,980	..
Exports of goods, serv. & inc. (XGS)	500,464	747,281	1,294,759	1,877,922	2,018,568	2,429,917	3,110,168	..
Worker remit. & comp. of employees	19,588	31,037	57,148	84,079	112,516	140,473	160,350	..
Imports of goods & services (MGS)	539,920	779,369	1,411,080	1,866,293	1,980,698	2,362,312	2,983,034	..
International reserves (RES)	124,750	185,710	488,251	708,354	974,562	1,277,716	1,684,393	..
4. DEBT INDICATORS								
EDT / XGS (%)	185.7	178.9	152.2	121.6	116.9	106.3	88.6	..
EDT / GNI (%)	33.3	36.1	39.4	39.4	38.7	37.4	33.9	..
TDS / XGS (%)	24.1	19.8	17.2	20.1	18.5	17.3	14.5	..
INT / XGS (%)	13.2	8.6	7.0	6.4	4.8	4.3	3.4	..
INT / GNI (%)	2.4	1.7	1.8	2.1	1.6	1.5	1.3	..
RES / EDT (%)	13.4	13.9	24.8	31.0	41.3	49.5	61.1	..
RES / MGS (months)	2.8	2.9	4.2	4.6	5.9	6.5	6.8	..
Short-term / EDT (%)	14.4	15.2	17.5	13.9	14.3	16.3	18.0	19.9
Concessional / EDT (%)	16.1	20.6	19.4	16.6	17.2	17.7	17.3	16.5
Multilateral / EDT (%)	11.0	15.2	14.6	14.6	15.2	14.8	14.3	13.6

ALL DEVELOPING COUNTRIES

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**757,088**	**1,098,884**	**1,564,489**	**1,909,082**	**1,925,638**	**2,054,118**	**2,164,919**	**2,194,458**
Public and publicly guaranteed	**672,213**	**1,038,888**	**1,344,977**	**1,363,872**	**1,374,254**	**1,451,036**	**1,493,438**	**1,433,677**
Official creditors	289,976	551,037	805,518	781,080	779,847	819,430	828,054	771,541
Multilateral	102,440	203,358	287,109	333,496	359,013	381,429	393,296	381,865
Concessional	36,910	68,483	106,661	129,321	147,815	166,721	181,327	178,549
Bilateral	187,536	347,679	518,410	447,584	420,834	438,001	434,758	389,676
Concessional	112,455	206,941	274,589	250,614	257,960	290,682	295,218	283,076
Private creditors	382,237	487,850	539,458	582,792	594,407	631,606	665,383	662,136
Bonds	28,717	104,277	246,190	375,919	400,514	442,351	477,472	474,923
Commercial banks	261,634	248,897	160,097	136,217	133,137	133,355	135,072	143,379
Private nonguaranteed	**84,876**	**59,996**	**219,513**	**545,210**	**551,384**	**603,082**	**671,482**	**760,781**
Bonds	0	347	51,057	93,967	95,116	127,778	137,127	167,189
Commercial banks and other	84,876	59,649	168,456	451,244	456,268	475,304	534,354	593,592
Memo:								
IBRD	46,612	92,314	111,691	112,145	111,303	109,146	106,125	100,039
IDA	24,160	45,005	71,549	86,843	100,613	113,973	124,327	121,218
Public sector LDOD	668,794	1,035,556	1,341,015	1,356,344	1,366,908	1,442,773	1,484,312	..
Private sector LDOD	88,295	63,328	223,475	552,738	558,730	611,345	680,607	..
DISBURSEMENTS	**87,256**	**118,722**	**196,575**	**252,017**	**248,637**	**305,366**	**387,547**	**440,256**
Public and publicly guaranteed	**81,074**	**101,450**	**138,284**	**142,183**	**113,898**	**132,212**	**150,922**	**176,382**
Official creditors	33,424	49,408	66,454	54,150	46,280	49,800	46,159	47,854
Multilateral	16,538	27,310	32,371	35,145	32,250	37,861	33,856	31,443
Concessional	4,402	6,825	8,837	8,243	9,912	10,453	12,042	10,764
Bilateral	16,885	22,098	34,083	19,005	14,030	11,939	12,303	16,411
Concessional	10,044	13,344	14,357	13,172	8,949	9,620	10,194	13,560
Private creditors	47,650	52,042	71,830	88,033	67,618	82,412	104,763	128,528
Bonds	5,084	5,176	25,448	59,161	40,350	53,105	66,963	78,767
Commercial banks	23,999	16,156	26,142	20,184	22,428	24,056	33,916	45,261
Private nonguaranteed	**6,182**	**17,271**	**58,291**	**109,833**	**134,739**	**173,154**	**236,624**	**263,875**
Bonds	0	291	14,099	11,757	11,471	22,483	37,251	46,104
Commercial banks and other	6,182	16,980	44,192	98,076	123,268	150,671	199,373	217,771
Memo:								
IBRD	7,915	13,438	13,094	13,430	10,288	11,521	10,464	7,817
IDA	2,875	4,345	5,476	5,219	6,768	6,528	7,679	6,015
PRINCIPAL REPAYMENTS	**50,764**	**75,808**	**120,475**	**235,571**	**256,198**	**289,818**	**323,801**	**348,338**
Public and publicly guaranteed	**42,840**	**68,526**	**92,400**	**122,211**	**123,768**	**145,753**	**139,303**	**171,840**
Official creditors	11,795	23,043	44,128	49,184	55,061	64,475	60,194	78,211
Multilateral	4,230	11,896	20,755	23,238	30,891	36,468	31,438	29,195
Concessional	362	898	1,565	2,459	2,510	2,818	3,278	3,661
Bilateral	7,565	11,147	23,373	25,946	24,169	28,007	28,756	49,016
Concessional	2,476	4,821	8,848	12,563	10,615	13,399	14,909	15,973
Private creditors	31,045	45,483	48,272	73,027	68,707	81,278	79,109	93,629
Bonds	1,420	4,386	12,095	35,322	28,467	38,955	36,647	47,476
Commercial banks	17,194	22,691	17,824	25,204	28,608	31,170	34,001	34,917
Private nonguaranteed	**7,924**	**7,282**	**28,075**	**113,360**	**132,430**	**144,065**	**184,499**	**176,498**
Bonds	0	0	4,042	15,060	12,516	10,263	24,571	15,739
Commercial banks and other	7,924	7,282	24,034	98,300	119,913	133,802	159,928	160,760
Memo:								
IBRD	2,814	7,939	11,673	9,827	16,022	17,628	15,258	11,645
IDA	117	248	542	949	1,243	1,322	1,546	1,537
INTEREST PAYMENTS (LINT)	**51,270**	**51,364**	**72,532**	**100,684**	**83,600**	**88,986**	**86,908**	**97,630**
Public and publicly guaranteed	**43,050**	**46,789**	**61,093**	**67,623**	**57,697**	**61,181**	**59,435**	**66,359**
Official creditors	10,513	18,359	29,191	27,077	24,136	23,822	22,711	24,873
Multilateral	4,842	10,504	13,719	15,625	13,698	12,228	11,079	11,110
Concessional	356	621	1,013	1,215	1,341	1,411	1,717	1,758
Bilateral	5,670	7,856	15,472	11,453	10,438	11,594	11,631	13,762
Concessional	1,926	3,324	6,136	5,247	4,805	5,782	6,336	7,382
Private creditors	32,537	28,429	31,901	40,546	33,561	37,359	36,724	41,486
Bonds	1,623	4,376	16,431	26,857	23,097	26,439	27,369	30,539
Commercial banks	25,347	17,440	8,453	9,908	8,090	8,478	7,279	8,801
Private nonguaranteed	**8,221**	**4,576**	**11,439**	**33,060**	**25,903**	**27,805**	**27,473**	**31,271**
Bonds	0	3	3,172	8,042	6,911	7,841	8,986	11,339
Commercial banks and other	8,221	4,573	8,268	25,019	18,993	19,964	18,488	19,932
Memo:								
IBRD	3,262	6,868	7,969	7,682	6,392	5,134	4,136	3,806
IDA	188	301	504	578	695	698	896	836

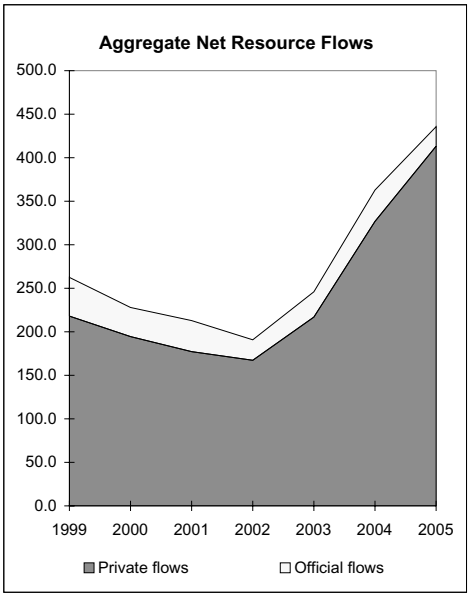
ALL DEVELOPING COUNTRIES

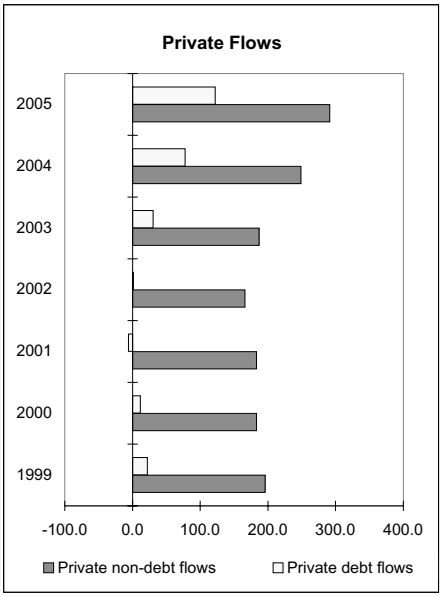
(US$ million, unless otherwise indicated)

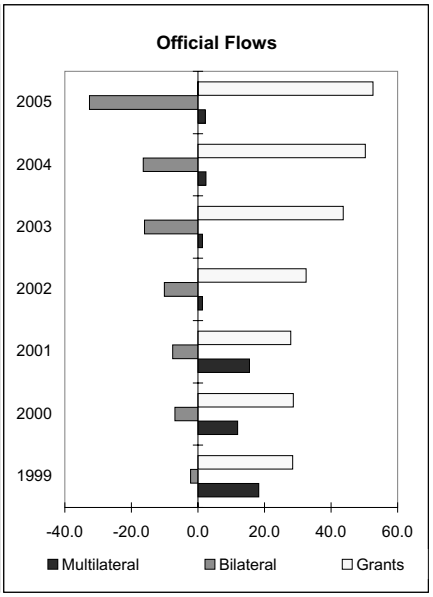
	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)								
Euro	..	..	..	..	15.8	18.5	19.7	..
Japanese yen	8.2	10.7	12.9	11.6	10.7	10.9	10.4	..
Pound sterling	2.4	2.4	1.5	1.0	1.0	1.2	1.3	..
Swiss franc	1.6	2.0	1.1	0.4	0.4	0.5	0.5	..
U.S.dollars	58.2	43.6	47.4	62.0	62.7	60.3	60.0	..
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	88,304	79,328	31,369	60,620	17,782	11,300	8,139	..
Debt stock rescheduled	51,436	61,849	6,900	23,193	2,319	3,491	854	..
Principal rescheduled	27,292	10,276	15,365	20,724	9,082	6,084	4,390	..
Official	2,180	5,825	6,991	17,050	8,136	5,463	4,300	..
Private	25,112	4,451	8,373	3,674	946	621	90	..
Interest rescheduled	2,441	5,798	5,223	13,968	3,351	1,148	1,378	..
Official	893	4,577	2,281	11,173	3,139	1,027	991	..
Private	1,548	1,221	2,942	2,795	212	121	387	..
Debt forgiven	336	12,628	2,247	934	4,971	1,941	4,701	..
Memo: interest forgiven	2	2,890	962	1,949	2,207	683	1,520	..
Debt stock reduction	1,329	26,145	4,220	41,630	6,183	13,895	5,676	..
of which debt buyback	0	4,359	162	17,016	4,272	0	0	..
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	102,747	98,872	179,470	-61,785	78,344	222,767	173,932	..
Net flows on debt	38,205	56,184	152,390	-957	10,700	72,807	119,082	120,140
Cross-currency valuation	38,485	46,595	1,684	-53,188	71,816	89,435	38,857	..
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	7.6	7.0	6.1	7.0	5.1	4.7	4.4	..
Maturity (years)	15.7	17.0	14.0	13.8	15.5	13.4	14.8	..
Grace period (years)	5.3	5.8	4.6	7.2	6.5	7.1	7.5	..
Grant element (%)	14.9	20.4	21.4	15.2	29.2	28.2	31.6	..
Official creditors								
Interest (%)	6.0	5.5	5.8	4.8	3.1	2.9	2.4	..
Maturity (years)	22.2	22.4	19.2	20.1	22.7	20.1	23.4	..
Grace period (years)	5.7	6.6	5.3	5.2	6.0	5.3	5.4	..
Grant element (%)	27.2	33.2	28.9	33.7	46.8	46.2	53.2	..
Private creditors								
Interest (%)	8.8	8.5	6.6	8.1	6.7	5.6	5.5	..
Maturity (years)	10.4	11.4	7.8	10.5	9.6	9.9	10.2	..
Grace period (years)	4.9	4.9	3.8	8.2	7.0	8.0	8.5	..
Grant element (%)	5.1	7.0	12.5	5.7	14.7	18.4	20.3	..

10. GRAPH OF AGGREGATE NET RESOURCE FLOWS

(current prices, US$ billion)







EAST ASIA AND PACIFIC

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**124,352**	**234,078**	**455,618**	**498,029**	**515,857**	**541,471**	**588,888**	**633,749**
Long-term debt (LDOD)	**93,592**	**194,619**	**345,442**	**418,940**	**387,231**	**388,696**	**403,085**	**417,859**
Public and publicly guaranteed	79,849	172,984	255,392	271,503	266,147	266,437	269,630	271,224
Private nonguaranteed	13,743	21,635	90,050	147,438	121,084	122,259	133,455	146,634
Use of IMF credit	**2,970**	**2,085**	**1,337**	**16,452**	**11,618**	**12,131**	**10,964**	**8,708**
Short-term debt	**27,790**	**37,374**	**108,839**	**62,637**	**117,009**	**140,644**	**174,839**	**207,182**
of which interest arrears on LDOD	68	1,885	2,952	5,334	7,316	8,447	8,461	..
Official creditors	3	1,135	2,374	657	856	979	987	..
Private creditors	65	751	577	4,677	6,459	7,468	7,474	..
Memorandum items								
Principal arrears on LDOD	838	2,965	10,943	7,415	7,962	14,822	15,903	..
Official creditors	65	1,790	10,215	4,183	4,707	5,137	5,252	..
Private creditors	774	1,175	727	3,231	3,255	9,685	10,651	..
TOTAL DEBT FLOWS								
Disbursements	**19,623**	**29,503**	**59,109**	**41,816**	**48,714**	**56,574**	**62,382**	**74,837**
Long-term debt	18,954	29,445	58,907	40,323	47,202	54,620	62,382	74,837
IMF purchases	670	58	203	1,493	1,513	1,954	0	0
Principal repayments	**11,583**	**18,662**	**32,257**	**47,919**	**69,152**	**73,197**	**58,771**	**60,951**
Long-term debt	10,564	17,377	31,866	47,652	64,914	70,708	57,135	59,324
IMF repurchases	1,020	1,286	390	267	4,237	2,489	1,636	1,626
Net flows on debt	**9,300**	**18,636**	**54,074**	**-15,954**	**-10,310**	**1,903**	**37,792**	**43,899**
of which short-term debt	1,259	7,795	27,221	-9,850	10,127	18,526	34,181	30,013
Interest payments (INT)	**8,559**	**12,509**	**20,625**	**25,215**	**18,466**	**18,917**	**20,042**	**21,103**
Long-term debt	6,143	10,154	15,541	20,407	14,508	14,609	15,153	15,251
IMF charges	187	245	69	793	360	203	285	302
Short-term debt	2,229	2,110	5,015	4,015	3,598	4,105	4,603	5,551
Net transfers on debt	**741**	**6,127**	**33,449**	**-41,168**	**-28,776**	**-17,014**	**17,750**	**22,860**
Total debt service paid (TDS)	**20,142**	**31,172**	**52,882**	**73,134**	**87,618**	**92,114**	**78,813**	**82,054**
Long-term debt	16,707	27,531	47,407	68,059	79,422	85,317	72,288	74,575
IMF repurchases and charges	1,206	1,531	459	1,060	4,597	2,692	1,921	1,928
Short-term debt (interest only)	2,229	2,110	5,015	4,015	3,598	4,105	4,603	5,551
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**12,510**	**24,914**	**82,751**	**46,068**	**45,759**	**58,607**	**90,141**	**110,013**
Net flow of long-term debt (ex. IMF)	8,390	12,068	27,041	-7,329	-17,713	-16,088	5,246	15,513
Foreign direct investment (net)	2,948	10,325	49,013	44,292	57,245	59,751	64,563	65,300
Portfolio equity flows	43	440	3,616	6,608	4,013	12,446	17,575	26,500
Grants (excluding technical coop.)	1,129	2,081	3,081	2,498	2,214	2,499	2,757	2,700
Memo: technical coop. grants	1,173	2,400	3,273	2,905	2,874	3,459	3,647	4,200
NET TRANSFERS	**2,672**	**9,601**	**51,323**	**-5,952**	**2,423**	**15,194**	**50,189**	**67,762**
Interest on long-term debt	6,143	10,154	15,541	20,407	14,508	14,609	15,153	15,251
Profit remittances on FDI	3,694	5,159	15,885	31,612	28,829	28,804	24,800	27,000
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	503,151	654,813	1,284,227	1,678,441	1,993,053	2,256,880	2,622,131	..
Exports of goods, serv. & inc. (XGS)	91,743	178,480	420,976	644,257	718,153	909,826	1,154,112	..
Worker remit. & comp. of employees	2,129	3,258	9,694	16,675	27,160	35,870	41,243	..
Imports of goods & services (MGS)	110,654	184,432	455,882	598,836	669,241	854,512	1,078,176	..
International reserves (RES)	33,450	71,348	167,801	284,237	426,666	566,210	803,130	..
4. DEBT INDICATORS								
EDT / XGS (%)	135.5	131.2	108.2	77.3	71.8	59.5	51.0	..
EDT / GNI (%)	24.7	35.7	35.5	29.7	25.9	24.0	22.5	..
TDS / XGS (%)	22.0	17.5	12.6	11.4	12.2	10.1	6.8	..
INT / XGS (%)	9.3	7.0	4.9	3.9	2.6	2.1	1.7	..
INT / GNI (%)	1.7	1.9	1.6	1.5	0.9	0.8	0.8	..
RES / EDT (%)	26.9	30.5	36.8	57.1	82.7	104.6	136.4	..
RES / MGS (months)	3.6	4.6	4.4	5.7	7.7	8.0	8.9	..
Short-term / EDT (%)	22.3	16.0	23.9	12.6	22.7	26.0	29.7	32.7
Concessional / EDT (%)	16.5	29.4	21.6	20.9	21.2	22.3	22.1	20.4
Multilateral / EDT (%)	12.5	14.9	11.8	13.2	12.9	12.2	11.0	10.0

EAST ASIA AND PACIFIC

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**93,592**	**194,619**	**345,442**	**418,940**	**387,231**	**388,696**	**403,085**	**417,859**
Public and publicly guaranteed	**79,849**	**172,984**	**255,392**	**271,503**	**266,147**	**266,437**	**269,630**	**271,224**
Official creditors	39,522	104,716	159,555	171,657	172,033	177,975	182,640	181,379
Multilateral	15,485	34,975	53,614	65,798	66,291	66,133	64,955	63,529
Concessional	2,934	7,347	13,449	17,433	19,716	22,615	24,347	23,697
Bilateral	24,037	69,742	105,941	105,859	105,742	111,842	117,686	117,850
Concessional	17,568	61,559	84,918	86,679	89,432	98,225	105,991	105,659
Private creditors	40,328	68,268	95,837	99,846	94,115	88,462	86,989	89,845
Bonds	8,346	11,814	23,690	35,943	38,247	42,290	46,524	54,045
Commercial banks	17,965	35,213	39,430	32,603	27,138	21,322	17,505	18,258
Private nonguaranteed	**13,743**	**21,635**	**90,050**	**147,438**	**121,084**	**122,259**	**133,455**	**146,634**
Bonds	0	160	15,574	22,077	19,493	18,425	20,432	24,692
Commercial banks and other	13,743	21,476	74,476	125,361	101,591	103,834	113,023	121,942
Memo:								
IBRD	9,625	20,176	27,912	30,476	28,656	26,968	24,686	23,078
IDA	2,081	5,130	9,692	12,520	14,108	16,119	17,355	16,538
Public sector LDOD	79,801	172,517	254,111	271,218	265,512	265,136	268,143	..
Private sector LDOD	13,791	22,102	91,331	147,723	121,719	123,560	134,942	..
DISBURSEMENTS	**18,954**	**29,445**	**58,907**	**40,323**	**47,202**	**54,620**	**62,382**	**74,837**
Public and publicly guaranteed	**16,308**	**19,604**	**38,010**	**26,877**	**20,679**	**19,315**	**25,198**	**29,657**
Official creditors	4,907	10,106	17,659	16,011	10,029	9,493	9,246	10,004
Multilateral	2,603	4,711	6,135	6,942	5,258	4,884	4,157	3,669
Concessional	429	1,030	1,336	1,173	1,082	1,437	1,252	1,018
Bilateral	2,304	5,396	11,524	9,069	4,771	4,609	5,089	6,335
Concessional	1,669	4,592	6,039	7,477	3,835	3,840	4,416	5,652
Private creditors	11,401	9,498	20,351	10,865	10,650	9,822	15,953	19,652
Bonds	3,445	852	4,449	4,539	7,049	5,586	11,467	12,141
Commercial banks	3,199	4,090	8,713	2,539	1,655	3,533	4,049	6,755
Private nonguaranteed	**2,646**	**9,841**	**20,897**	**13,446**	**26,523**	**35,305**	**37,183**	**45,180**
Bonds	0	120	5,731	1,106	986	1,916	4,859	6,397
Commercial banks and other	2,646	9,721	15,166	12,341	25,536	33,389	32,325	38,783
Memo:								
IBRD	1,720	2,532	3,168	3,245	2,491	2,132	1,861	1,208
IDA	326	604	934	700	651	944	774	462
PRINCIPAL REPAYMENTS	**10,564**	**17,377**	**31,866**	**47,652**	**64,914**	**70,708**	**57,135**	**59,324**
Public and publicly guaranteed	**8,246**	**14,808**	**21,662**	**23,439**	**29,684**	**31,132**	**26,067**	**25,541**
Official creditors	1,494	4,266	8,353	10,274	15,235	16,367	13,084	10,318
Multilateral	520	2,032	3,094	4,063	7,670	7,610	6,009	4,869
Concessional	24	77	127	448	271	313	414	444
Bilateral	974	2,234	5,259	6,212	7,564	8,757	7,075	5,450
Concessional	403	1,071	3,124	4,804	3,629	4,936	5,337	4,118
Private creditors	6,753	10,542	13,309	13,164	14,449	14,766	12,983	15,223
Bonds	179	1,925	1,854	1,211	4,929	1,993	4,092	4,063
Commercial banks	4,204	5,395	5,317	7,159	5,301	8,947	6,454	5,785
Private nonguaranteed	**2,317**	**2,569**	**10,204**	**24,213**	**35,231**	**39,576**	**31,068**	**33,783**
Bonds	0	0	120	5,168	3,006	2,982	2,554	2,138
Commercial banks and other	2,317	2,569	10,084	19,045	32,225	36,594	28,513	31,646
Memo:								
IBRD	393	1,462	2,152	2,006	4,702	4,334	4,307	2,640
IDA	8	19	50	107	162	199	248	261
INTEREST PAYMENTS (LINT)	**6,143**	**10,154**	**15,541**	**20,407**	**14,508**	**14,609**	**15,153**	**15,251**
Public and publicly guaranteed	**5,017**	**8,864**	**12,044**	**12,867**	**9,985**	**9,991**	**10,743**	**9,707**
Official creditors	1,768	3,672	6,281	7,266	5,452	5,320	5,874	4,893
Multilateral	939	2,146	3,051	3,834	3,272	2,570	2,450	2,068
Concessional	27	63	125	147	148	164	194	217
Bilateral	829	1,526	3,230	3,432	2,180	2,750	3,424	2,824
Concessional	401	994	2,059	2,213	1,551	2,071	2,813	2,367
Private creditors	3,249	5,192	5,763	5,601	4,533	4,671	4,869	4,814
Bonds	553	923	1,238	2,300	2,447	2,731	3,006	2,946
Commercial banks	1,655	2,795	2,442	1,895	1,094	721	838	697
Private nonguaranteed	**1,127**	**1,290**	**3,497**	**7,540**	**4,523**	**4,617**	**4,410**	**5,544**
Bonds	0	2	503	1,942	1,381	1,363	1,269	1,620
Commercial banks and other	1,127	1,289	2,994	5,598	3,142	3,255	3,141	3,924
Memo:								
IBRD	681	1,521	1,999	2,146	1,875	1,461	1,204	950
IDA	16	34	69	87	94	104	130	120

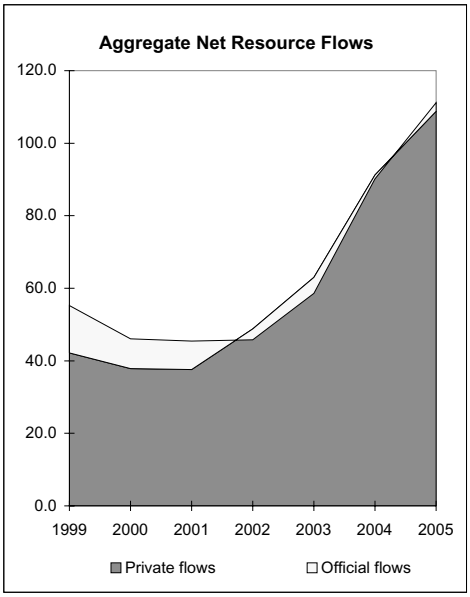
EAST ASIA AND PACIFIC

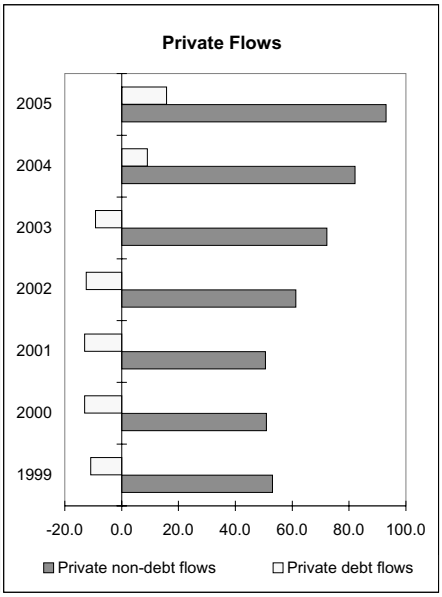
(US$ million, unless otherwise indicated)

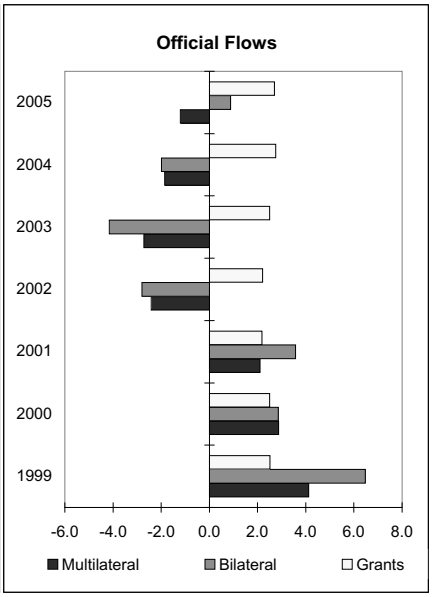
	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)								
Euro	..	..	..	..	6.1	7.3	8.7	..
Japanese yen	31.6	29.1	28.2	28.2	26.7	27.9	28.2	..
Pound sterling	1.4	1.0	0.4	0.5	0.5	0.5	0.7	..
Swiss franc	1.1	0.9	0.5	0.2	0.2	0.2	0.3	..
U.S.dollars	35.8	23.6	36.7	55.9	57.3	56.0	54.4	..
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	785	1,478	314	2,468	4,281	3,086	0	..
Debt stock rescheduled	230	0	0	0	1,002	0	0	..
Principal rescheduled	284	848	170	2,268	2,441	2,515	0	..
Official	109	172	156	1,541	1,836	1,949	0	..
Private	176	676	14	727	604	566	0	..
Interest rescheduled	270	186	104	1	675	408	0	..
Official	180	107	104	1	551	342	0	..
Private	90	80	0	0	124	66	0	..
Debt forgiven	6	0	44	5	1	2	5	..
Memo: interest forgiven	0	0	7	1,631	0	0	0	..
Debt stock reduction	0	1,803	0	8,759	0	12,019	0	..
of which debt buyback	0	721	0	0	0	0	0	..
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	16,651	30,302	71,918	-40,779	-1,005	25,614	47,417	..
Net flows on debt	9,300	18,636	54,074	-15,954	-10,310	1,903	37,792	43,899
Cross-currency valuation	7,955	10,348	-1,773	-13,901	13,126	16,106	5,434	..
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	7.6	6.5	5.9	5.7	5.0	4.1	4.3	..
Maturity (years)	15.9	19.6	15.8	16.2	15.7	13.1	14.2	..
Grace period (years)	7.5	5.4	5.0	5.2	6.9	5.9	7.0	..
Grant element (%)	14.7	24.3	23.8	25.3	30.3	30.8	32.9	..
Official creditors								
Interest (%)	6.5	4.9	5.3	3.8	2.7	2.0	2.2	..
Maturity (years)	23.7	24.6	21.9	27.1	25.7	23.9	25.5	..
Grace period (years)	6.9	7.1	5.6	6.4	6.6	6.3	6.9	..
Grant element (%)	26.4	38.7	32.6	46.9	52.8	56.4	58.2	..
Private creditors								
Interest (%)	8.2	8.3	6.4	6.9	6.3	5.0	5.4	..
Maturity (years)	11.7	13.9	9.6	9.8	9.8	7.9	8.4	..
Grace period (years)	7.8	3.5	4.4	4.5	7.1	5.7	7.0	..
Grant element (%)	8.3	8.1	14.9	12.5	16.8	18.3	19.8	..

10. GRAPH OF AGGREGATE NET RESOURCE FLOWS

(current prices, US$ billion)







EUROPE AND CENTRAL ASIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**141,794**	**217,224**	**348,705**	**511,010**	**561,371**	**680,522**	**794,943**	**870,104**
Long-term debt (LDOD)	**115,009**	**176,378**	**287,795**	**402,408**	**439,991**	**512,251**	**603,687**	**656,252**
Public and publicly guaranteed	106,671	171,457	269,630	282,510	275,241	300,956	321,739	308,145
Private nonguaranteed	8,338	4,921	18,165	119,898	164,750	211,295	281,947	348,107
Use of IMF credit	**5,065**	**1,305**	**16,942**	**21,950**	**34,245**	**35,315**	**30,735**	**19,644**
Short-term debt	**21,721**	**39,541**	**43,967**	**86,651**	**87,136**	**132,956**	**160,521**	**194,209**
of which interest arrears on LDOD	2,073	13,041	8,053	8,734	5,918	5,494	4,035	..
Official creditors	627	6,573	2,133	7,077	4,502	3,460	3,152	..
Private creditors	1,446	6,468	5,920	1,657	1,416	2,034	883	..
Memorandum items								
Principal arrears on LDOD	3,017	6,324	29,298	14,634	8,767	8,235	4,558	..
Official creditors	1,506	4,584	8,113	11,021	5,480	4,450	2,319	..
Private creditors	1,511	1,740	21,185	3,613	3,287	3,784	2,239	..
TOTAL DEBT FLOWS								
Disbursements	**17,999**	**29,137**	**37,291**	**64,886**	**99,660**	**115,876**	**178,338**	**196,986**
Long-term debt	17,740	28,389	29,136	60,517	86,179	113,387	176,695	194,177
IMF purchases	259	747	8,155	4,369	13,481	2,489	1,642	2,809
Principal repayments	**13,578**	**19,741**	**22,731**	**53,502**	**75,911**	**90,474**	**124,195**	**146,508**
Long-term debt	12,735	19,009	19,683	48,423	67,066	85,991	116,662	134,041
IMF repurchases	844	732	3,047	5,079	8,845	4,483	7,533	12,467
Net flows on debt	**5,604**	**1,699**	**23,571**	**19,954**	**27,557**	**57,886**	**83,166**	**82,916**
of which short-term debt	1,183	-7,697	9,011	8,571	3,808	32,484	29,024	32,438
Interest payments (INT)	**10,184**	**12,146**	**14,520**	**23,688**	**23,535**	**26,204**	**30,085**	**34,482**
Long-term debt	7,852	9,548	12,077	18,479	19,989	22,152	24,188	27,775
IMF charges	534	128	711	1,080	1,164	803	1,201	615
Short-term debt	1,798	2,470	1,732	4,129	2,382	3,248	4,696	6,093
Net transfers on debt	**-4,580**	**-10,447**	**9,051**	**-3,733**	**4,021**	**31,686**	**53,081**	**47,411**
Total debt service paid (TDS)	**23,762**	**31,886**	**37,251**	**77,190**	**99,447**	**116,677**	**154,280**	**180,991**
Long-term debt	20,587	28,557	31,761	66,902	87,055	108,143	140,850	161,816
IMF repurchases and charges	1,377	860	3,758	6,159	10,009	5,286	8,735	13,082
Short-term debt (interest only)	1,798	2,470	1,732	4,129	2,382	3,248	4,696	6,093
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**5,376**	**11,266**	**37,674**	**52,170**	**62,457**	**72,447**	**137,009**	**147,783**
Net flow of long-term debt (ex. IMF)	5,005	9,380	9,453	12,094	19,113	27,396	60,033	60,136
Foreign direct investment (net)	129	777	17,357	30,229	34,928	35,932	62,211	75,647
Portfolio equity flows	0	89	1,638	1,262	-125	493	4,450	2,300
Grants (excluding technical coop.)	242	1,020	9,226	8,586	8,542	8,626	10,314	9,700
Memo: technical coop. grants	121	421	4,673	3,043	4,849	4,391	4,413	5,100
NET TRANSFERS	**-2,575**	**1,500**	**23,647**	**26,067**	**28,724**	**21,838**	**75,500**	**76,008**
Interest on long-term debt	7,852	9,548	12,077	18,479	19,989	22,152	24,188	27,775
Profit remittances on FDI	98	218	1,950	7,625	13,744	28,457	37,321	44,000
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	120,410	1,092,845	1,024,539	932,135	1,109,110	1,358,822	1,711,218	..
Exports of goods, serv. & inc. (XGS)	58,625	71,139	316,455	423,837	483,150	614,889	787,692	..
Worker remit. & comp. of employees	1,714	3,246	8,120	13,383	13,276	15,125	19,431	..
Imports of goods & services (MGS)	61,182	80,064	328,839	417,119	491,299	633,495	798,101	..
International reserves (RES)	7,704	14,859	89,996	128,235	185,759	249,275	328,929	..
4. DEBT INDICATORS								
EDT / XGS (%)	241.9	305.4	110.2	120.6	116.2	110.7	100.9	..
EDT / GNI (%)	117.8	19.9	34.0	54.8	50.6	50.1	46.5	..
TDS / XGS (%)	40.5	44.8	11.8	18.2	20.6	19.0	19.6	..
INT / XGS (%)	17.4	17.1	4.6	5.6	4.9	4.3	3.8	..
INT / GNI (%)	8.5	1.1	1.4	2.5	2.1	1.9	1.8	..
RES / EDT (%)	5.4	6.8	25.8	25.1	33.1	36.6	41.4	..
RES / MGS (months)	1.5	2.2	3.3	3.7	4.5	4.7	4.9	..
Short-term / EDT (%)	15.3	18.2	12.6	17.0	15.5	19.5	20.2	22.3
Concessional / EDT (%)	10.3	5.8	6.9	4.9	5.1	4.7	4.3	3.6
Multilateral / EDT (%)	7.5	7.6	7.5	6.9	7.4	6.7	6.2	5.4

EUROPE AND CENTRAL ASIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**115,009**	**176,378**	**287,795**	**402,408**	**439,991**	**512,251**	**603,687**	**656,252**
Public and publicly guaranteed	**106,671**	**171,457**	**269,630**	**282,510**	**275,241**	**300,956**	**321,739**	**308,145**
Official creditors	43,762	63,676	139,094	144,813	131,764	134,508	137,765	111,401
Multilateral	10,589	16,604	26,189	35,310	41,544	45,259	48,912	47,298
Concessional	310	920	1,756	3,696	4,929	6,179	7,589	7,233
Bilateral	33,173	47,072	112,905	109,503	90,221	89,249	88,853	64,103
Concessional	14,361	11,730	22,330	21,302	23,658	25,475	26,320	23,894
Private creditors	62,909	107,782	130,537	137,696	143,477	166,448	183,974	196,744
Bonds	641	11,889	46,776	93,510	99,794	118,528	133,903	146,225
Commercial banks	44,282	65,890	46,666	32,426	34,968	39,992	42,037	44,302
Private nonguaranteed	**8,338**	**4,921**	**18,165**	**119,898**	**164,750**	**211,295**	**281,947**	**348,107**
Bonds	0	16	188	7,698	11,231	18,424	31,184	49,900
Commercial banks and other	8,338	4,905	17,977	112,200	153,519	192,871	250,763	298,207
Memo:								
IBRD	7,706	10,271	16,057	22,788	26,484	26,888	27,422	26,314
IDA	177	157	669	2,667	3,730	4,589	5,555	5,022
Public sector LDOD	106,091	170,441	267,753	280,246	272,626	297,951	317,549	..
Private sector LDOD	8,919	5,937	20,042	122,162	167,365	214,299	286,138	..
DISBURSEMENTS	**17,740**	**28,389**	**29,136**	**60,517**	**86,179**	**113,387**	**176,695**	**194,177**
Public and publicly guaranteed	**17,144**	**26,628**	**22,452**	**26,072**	**20,605**	**27,747**	**37,555**	**47,459**
Official creditors	4,104	6,349	6,762	8,031	6,139	5,730	8,555	7,554
Multilateral	2,257	2,298	4,474	5,011	4,157	4,114	6,917	5,871
Concessional	25	14	413	471	777	788	1,124	584
Bilateral	1,847	4,052	2,288	3,021	1,982	1,616	1,637	1,683
Concessional	922	940	1,218	1,354	961	1,030	995	1,297
Private creditors	13,040	20,279	15,690	18,041	14,465	22,017	29,001	39,905
Bonds	495	1,959	5,791	10,709	8,143	15,402	21,718	31,683
Commercial banks	9,287	4,084	5,451	6,308	5,662	5,502	6,957	7,679
Private nonguaranteed	**596**	**1,761**	**6,684**	**34,445**	**65,575**	**85,640**	**139,140**	**146,718**
Bonds	0	0	36	1,513	3,993	8,028	16,065	19,796
Commercial banks and other	596	1,761	6,648	32,932	61,582	77,612	123,075	126,922
Memo:								
IBRD	1,141	1,218	2,696	3,102	2,171	1,445	2,978	2,742
IDA	0	0	370	351	603	494	745	296
PRINCIPAL REPAYMENTS	**12,735**	**19,009**	**19,683**	**48,423**	**67,066**	**85,991**	**116,662**	**134,041**
Public and publicly guaranteed	**11,926**	**17,512**	**16,786**	**20,209**	**21,684**	**30,315**	**31,820**	**51,559**
Official creditors	2,052	3,143	5,014	7,365	8,101	10,549	13,160	28,762
Multilateral	583	1,455	3,033	2,834	2,924	3,984	5,202	4,888
Concessional	31	23	66	33	57	43	47	53
Bilateral	1,469	1,688	1,981	4,531	5,177	6,566	7,958	23,873
Concessional	343	434	524	2,273	1,410	1,715	2,340	2,147
Private creditors	9,874	14,368	11,771	12,844	13,582	19,766	18,660	22,797
Bonds	22	66	3,764	5,966	7,424	11,764	10,823	15,596
Commercial banks	7,046	8,751	4,130	4,237	3,961	5,319	5,790	4,876
Private nonguaranteed	**809**	**1,497**	**2,898**	**28,214**	**45,383**	**55,676**	**84,842**	**82,482**
Bonds	0	0	0	958	845	1,301	1,222	1,279
Commercial banks and other	809	1,497	2,898	27,256	44,538	54,375	83,621	81,203
Memo:								
IBRD	462	1,133	1,191	1,357	1,804	2,678	3,302	3,014
IDA	4	4	6	6	6	8	13	22
INTEREST PAYMENTS (LINT)	**7,852**	**9,548**	**12,077**	**18,479**	**19,989**	**22,152**	**24,188**	**27,775**
Public and publicly guaranteed	**7,124**	**9,107**	**11,363**	**12,601**	**13,954**	**14,827**	**15,001**	**16,408**
Official creditors	2,209	2,228	4,773	4,009	4,851	5,171	4,731	4,091
Multilateral	667	1,199	1,535	1,910	1,594	1,553	1,493	1,620
Concessional	5	39	49	44	50	60	80	97
Bilateral	1,542	1,029	3,238	2,099	3,257	3,618	3,238	2,471
Concessional	493	246	757	633	610	654	678	522
Private creditors	4,915	6,878	6,591	8,592	9,104	9,655	10,270	12,317
Bonds	10	737	3,301	5,967	6,940	7,499	8,239	9,400
Commercial banks	3,842	4,675	1,889	1,982	1,687	1,752	1,747	2,605
Private nonguaranteed	**728**	**441**	**714**	**5,878**	**6,034**	**7,326**	**9,187**	**11,367**
Bonds	0	1	13	570	827	1,884	1,390	3,103
Commercial banks and other	728	440	701	5,308	5,208	5,442	7,796	8,264
Memo:								
IBRD	557	809	938	1,297	1,097	986	865	889
IDA	1	1	3	19	23	30	42	38

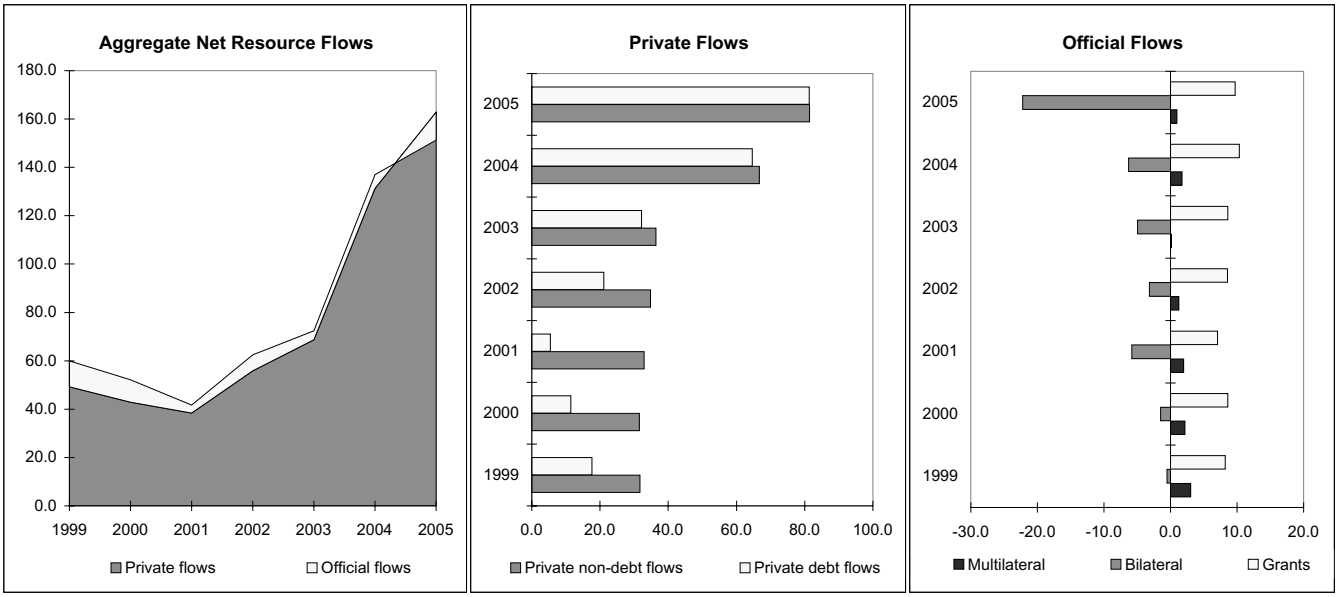
EUROPE AND CENTRAL ASIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)								
Euro	..	..	..	..	31.4	34.8	37.4	..
Japanese yen	3.7	7.6	9.7	6.2	5.1	4.8	4.2	..
Pound sterling	2.3	1.8	1.0	0.6	0.8	0.7	0.9	..
Swiss franc	4.9	6.5	2.1	0.3	0.3	0.3	0.4	..
U.S.dollars	48.0	32.4	43.9	58.4	55.9	53.7	52.6	..
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	10,228	3,559	11,111	29,129	6,951	3,286	3,354	..
Debt stock rescheduled	0	0	225	19,307	976	4	736	..
Principal rescheduled	3,237	1,366	7,458	3,623	3,729	2,915	1,998	..
Official	202	746	4,026	2,945	3,572	2,909	1,996	..
Private	3,035	620	3,432	679	158	6	2	..
Interest rescheduled	588	2,163	1,381	4,388	768	357	366	..
Official	13	1,998	777	2,220	765	357	17	..
Private	575	165	604	2,168	3	0	349	..
Debt forgiven	0	232	3	15	849	7	34	..
Memo: interest forgiven	0	61	0	0	85	81	570	..
Debt stock reduction	0	1,779	146	12,545	294	46	1,497	..
of which debt buyback	0	882	30	943	0	0	0	..
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	34,228	19,679	27,523	8,140	53,321	119,151	114,421	..
Net flows on debt	5,604	1,699	23,571	19,954	27,557	57,886	83,166	82,916
Cross-currency valuation	6,765	10,086	6,610	-10,042	18,562	24,588	10,034	..
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	8.2	8.4	6.3	7.4	5.3	4.6	4.5	..
Maturity (years)	10.0	11.9	12.0	11.7	11.3	10.7	10.9	..
Grace period (years)	4.3	6.1	4.9	6.6	5.6	5.5	7.5	..
Grant element (%)	7.4	8.7	18.7	11.9	24.5	26.3	28.4	..
Official creditors								
Interest (%)	6.6	7.8	5.7	5.9	3.0	4.2	3.1	..
Maturity (years)	12.1	13.7	16.7	17.6	18.2	16.9	18.1	..
Grace period (years)	4.3	5.9	5.2	5.5	5.7	3.7	6.3	..
Grant element (%)	13.4	12.4	25.8	26.4	43.6	34.7	45.8	..
Private creditors								
Interest (%)	8.6	8.6	6.7	8.0	6.5	4.8	4.8	..
Maturity (years)	9.3	11.1	8.7	9.2	7.6	7.9	9.1	..
Grace period (years)	4.3	6.2	4.6	7.0	5.6	6.3	7.8	..
Grant element (%)	5.5	7.2	13.6	5.9	14.4	22.6	24.0	..

10. GRAPH OF AGGREGATE NET RESOURCE FLOWS

(current prices, US$ billion)



LATIN AMERICA AND CARIBBEAN

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**387,797**	**444,629**	**611,781**	**758,673**	**749,989**	**785,930**	**778,970**	**723,688**
Long-term debt (LDOD)	**328,821**	**352,716**	**461,483**	**642,125**	**632,483**	**649,555**	**639,331**	**620,716**
Public and publicly guaranteed	274,229	327,698	374,089	400,669	406,687	426,330	433,342	414,465
Private nonguaranteed	54,592	25,018	87,394	241,455	225,796	223,225	205,989	206,251
Use of IMF credit	**14,605**	**18,298**	**26,719**	**8,846**	**38,302**	**47,758**	**43,307**	**11,964**
Short-term debt	**44,370**	**73,615**	**123,579**	**107,702**	**79,204**	**88,617**	**96,333**	**91,009**
of which interest arrears on LDOD	2,659	25,544	10,311	1,681	6,744	13,944	18,764	..
Official creditors	731	3,856	3,561	1,155	852	1,091	1,203	..
Private creditors	1,929	21,688	6,750	526	5,892	12,854	17,561	..
Memorandum items								
Principal arrears on LDOD	6,817	24,401	16,001	3,762	9,978	18,878	30,615	..
Official creditors	1,195	7,370	6,069	1,902	1,443	2,266	3,288	..
Private creditors	5,622	17,031	9,932	1,859	8,536	16,611	27,327	..
TOTAL DEBT FLOWS								
Disbursements	**23,068**	**32,567**	**89,877**	**121,405**	**98,669**	**120,035**	**101,924**	**116,621**
Long-term debt	21,177	27,731	74,105	117,895	81,026	95,907	97,696	116,004
IMF purchases	1,892	4,836	15,772	3,510	17,644	24,129	4,228	617
Principal repayments	**13,230**	**22,124**	**43,475**	**124,524**	**97,232**	**112,007**	**116,240**	**134,576**
Long-term debt	12,814	18,469	40,581	110,287	91,467	93,448	105,756	105,168
IMF repurchases	416	3,655	2,894	14,237	5,765	18,559	10,484	29,408
Net flows on debt	**4,543**	**18,096**	**60,994**	**-4,674**	**-8,650**	**10,241**	**-11,421**	**-15,917**
of which short-term debt	-5,296	7,653	14,592	-1,556	-10,001	2,213	2,895	2,037
Interest payments (INT)	**34,741**	**21,973**	**36,137**	**55,376**	**39,982**	**41,200**	**40,483**	**42,963**
Long-term debt	28,498	18,128	28,604	48,031	36,317	36,487	34,870	37,744
IMF charges	1,091	1,459	1,107	777	1,195	1,323	1,881	1,502
Short-term debt	5,153	2,386	6,426	6,568	2,471	3,390	3,732	3,718
Net transfers on debt	**-30,199**	**-3,877**	**24,857**	**-60,050**	**-48,546**	**-30,959**	**-51,905**	**-58,407**
Total debt service paid (TDS)	**47,971**	**44,096**	**79,612**	**179,899**	**137,214**	**153,207**	**156,724**	**177,539**
Long-term debt	41,312	36,597	69,185	158,317	127,784	129,935	140,626	142,911
IMF repurchases and charges	1,507	5,114	4,001	15,014	6,960	19,882	12,365	30,910
Short-term debt (interest only)	5,153	2,386	6,426	6,568	2,471	3,390	3,732	3,718
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**15,915**	**22,290**	**72,091**	**88,833**	**41,998**	**50,000**	**57,103**	**87,937**
Net flow of long-term debt (ex. IMF)	8,362	9,262	33,524	7,608	-10,441	2,459	-8,060	10,837
Foreign direct investment (net)	6,023	8,285	30,510	79,319	48,186	41,116	60,843	61,400
Portfolio equity flows	0	2,464	4,770	-566	1,444	3,382	-606	12,500
Grants (excluding technical coop.)	1,530	2,279	3,287	2,471	2,810	3,043	4,926	3,200
Memo: technical coop. grants	1,075	1,954	2,699	2,934	3,109	3,809	3,977	4,400
NET TRANSFERS	**-17,409**	**-3,368**	**28,384**	**17,951**	**-13,044**	**-10,961**	**-11,442**	**12,193**
Interest on long-term debt	28,498	18,128	28,604	48,031	36,317	36,487	34,870	37,744
Profit remittances on FDI	4,827	7,530	15,103	22,501	18,725	24,473	33,675	38,000
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	659,764	1,053,955	1,630,270	1,910,296	1,633,329	1,693,780	1,940,649	..
Exports of goods, serv. & inc. (XGS)	130,134	185,104	305,408	465,836	447,728	490,404	593,957	..
Worker remit. & comp. of employees	2,609	5,762	13,420	20,127	28,081	34,803	41,031	..
Imports of goods & services (MGS)	135,560	191,462	347,643	517,052	467,622	487,952	580,938	..
International reserves (RES)	49,974	58,687	139,214	160,281	164,661	200,795	226,725	..
4. DEBT INDICATORS								
EDT / XGS (%)	298.0	240.2	200.3	162.9	167.5	160.3	131.1	..
EDT / GNI (%)	58.8	42.2	37.5	39.7	45.9	46.4	40.1	..
TDS / XGS (%)	36.9	23.8	26.1	38.6	30.6	31.2	26.4	..
INT / XGS (%)	26.7	11.9	11.8	11.9	8.9	8.4	6.8	..
INT / GNI (%)	5.3	2.1	2.2	2.9	2.4	2.4	2.1	..
RES / EDT (%)	12.9	13.2	22.8	21.1	22.0	25.5	29.1	..
RES / MGS (months)	4.4	3.7	4.8	3.7	4.2	4.9	4.7	..
Short-term / EDT (%)	11.4	16.6	20.2	14.2	10.6	11.3	12.4	12.6
Concessional / EDT (%)	3.8	5.4	6.3	4.1	4.1	4.3	4.5	4.6
Multilateral / EDT (%)	8.0	13.5	11.9	12.3	13.7	13.7	13.8	14.5

LATIN AMERICA AND CARIBBEAN

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**328,821**	**352,716**	**461,483**	**642,125**	**632,483**	**649,555**	**639,331**	**620,716**
Public and publicly guaranteed	**274,229**	**327,698**	**374,089**	**400,669**	**406,687**	**426,330**	**433,342**	**414,465**
Official creditors	60,884	121,461	160,172	140,890	144,087	148,222	144,066	136,193
Multilateral	30,937	59,964	72,773	93,282	102,385	107,893	107,464	104,604
Concessional	4,387	5,876	7,910	10,512	11,657	13,727	15,137	15,570
Bilateral	29,948	61,497	87,399	47,608	41,702	40,330	36,602	31,589
Concessional	10,306	18,134	30,375	20,248	19,443	20,461	19,529	17,727
Private creditors	213,345	206,237	213,917	259,780	262,600	278,107	289,277	278,272
Bonds	17,827	75,976	165,484	218,813	224,942	245,044	256,162	241,185
Commercial banks	173,145	101,750	35,286	32,879	32,644	28,998	29,326	33,389
Private nonguaranteed	**54,592**	**25,018**	**87,394**	**241,455**	**225,796**	**223,225**	**205,989**	**206,251**
Bonds	0	171	33,829	60,435	58,479	80,760	70,002	71,738
Commercial banks and other	54,592	24,847	53,565	181,020	167,317	142,465	135,986	134,514
Memo:								
IBRD	16,793	34,760	36,390	37,532	38,091	37,847	36,790	34,397
IDA	610	1,117	2,186	3,387	3,991	4,614	5,136	5,054
Public sector LDOD	268,141	324,328	372,120	397,726	404,038	423,306	430,345	..
Private sector LDOD	60,680	28,388	89,363	244,399	228,445	226,249	208,986	..
DISBURSEMENTS	**21,177**	**27,731**	**74,105**	**117,895**	**81,026**	**95,907**	**97,696**	**116,004**
Public and publicly guaranteed	**19,704**	**23,033**	**46,575**	**60,072**	**43,235**	**54,737**	**48,839**	**62,035**
Official creditors	9,147	13,183	23,722	16,492	16,094	19,162	12,341	11,495
Multilateral	5,509	8,986	10,023	13,609	11,963	17,448	10,576	8,788
Concessional	429	450	812	681	814	1,589	1,380	773
Bilateral	3,638	4,197	13,699	2,883	4,131	1,714	1,765	2,707
Concessional	1,139	1,950	1,325	1,602	1,562	1,233	1,360	1,574
Private creditors	10,557	9,850	22,853	43,580	27,141	35,575	36,498	50,540
Bonds	274	1,938	13,694	35,604	16,616	26,680	22,935	31,352
Commercial banks	7,347	4,803	7,449	7,209	9,973	8,209	12,676	18,207
Private nonguaranteed	**1,472**	**4,698**	**27,530**	**57,823**	**37,790**	**41,170**	**48,857**	**53,970**
Bonds	0	171	7,412	8,312	4,558	7,994	11,623	12,875
Commercial banks and other	1,472	4,527	20,118	49,512	33,232	33,175	37,234	41,095
Memo:								
IBRD	3,136	6,139	4,642	5,609	4,390	6,376	4,334	2,316
IDA	26	119	277	202	250	323	391	300
PRINCIPAL REPAYMENTS	**12,814**	**18,469**	**40,581**	**110,287**	**91,467**	**93,448**	**105,756**	**105,168**
Public and publicly guaranteed	**9,260**	**16,254**	**27,857**	**52,238**	**45,572**	**50,997**	**45,112**	**53,227**
Official creditors	3,504	6,452	14,627	16,883	15,140	19,871	16,548	19,156
Multilateral	1,830	4,751	8,337	9,848	9,749	15,105	12,151	11,906
Concessional	81	148	281	259	238	308	403	430
Bilateral	1,674	1,701	6,290	7,035	5,391	4,766	4,397	7,249
Concessional	190	185	1,042	1,266	1,490	1,438	1,500	2,689
Private creditors	5,756	9,802	13,231	35,355	30,433	31,125	28,564	34,071
Bonds	1,058	2,008	5,839	26,718	13,928	18,139	15,470	19,481
Commercial banks	2,588	5,219	4,333	7,047	14,044	11,396	12,208	13,615
Private nonguaranteed	**3,554**	**2,215**	**12,724**	**58,048**	**45,895**	**42,451**	**60,644**	**51,941**
Bonds	0	0	3,922	8,849	7,670	5,262	20,175	10,636
Commercial banks and other	3,554	2,215	8,802	49,200	38,224	37,189	40,470	41,305
Memo:								
IBRD	1,239	3,310	4,984	3,811	4,921	7,119	5,649	4,340
IDA	5	9	21	18	20	22	67	71
INTEREST PAYMENTS (LINT)	**28,498**	**18,128**	**28,604**	**48,031**	**36,317**	**36,487**	**34,870**	**37,744**
Public and publicly guaranteed	**22,721**	**15,867**	**22,768**	**29,988**	**22,458**	**22,827**	**22,895**	**25,664**
Official creditors	3,017	5,497	8,926	8,584	7,133	6,697	5,709	6,151
Multilateral	1,898	4,124	4,887	6,365	5,497	5,281	4,460	4,787
Concessional	71	103	151	163	120	171	243	256
Bilateral	1,119	1,373	4,038	2,219	1,636	1,416	1,249	1,364
Concessional	149	135	886	659	539	520	522	551
Private creditors	19,703	10,370	13,842	21,404	15,325	16,130	17,186	19,513
Bonds	974	2,398	11,289	17,345	11,711	12,819	13,933	15,681
Commercial banks	17,595	6,697	1,630	3,264	3,315	3,125	3,104	3,671
Private nonguaranteed	**5,777**	**2,261**	**5,836**	**18,043**	**13,859**	**13,660**	**11,975**	**12,080**
Bonds	0	0	2,597	5,193	4,296	4,123	5,712	5,770
Commercial banks and other	5,777	2,261	3,239	12,849	9,562	9,537	6,263	6,310
Memo:								
IBRD	1,122	2,538	2,657	2,810	2,298	1,898	1,480	1,414
IDA	4	8	23	17	18	21	46	49

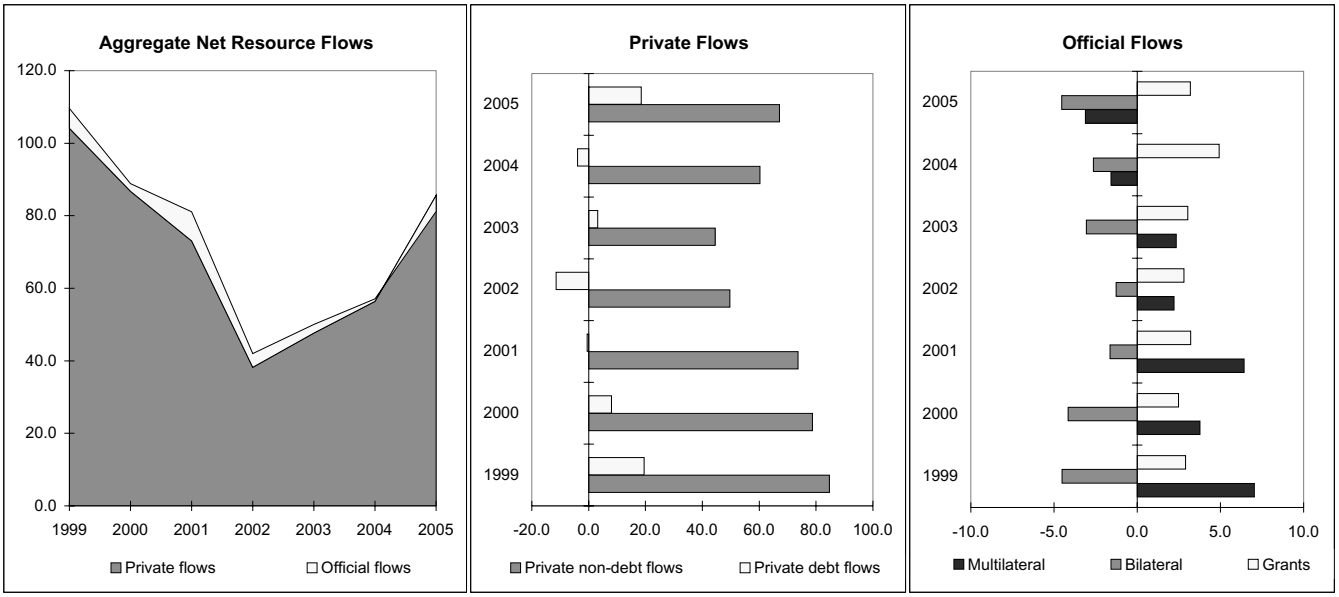
LATIN AMERICA AND CARIBBEAN

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)								
Euro	..	..	..	..	12.8	13.0	14.0	..
Japanese yen	4.4	6.2	8.3	6.4	5.6	5.1	4.8	..
Pound sterling	0.9	1.6	1.1	0.6	0.4	0.4	0.4	..
Swiss franc	0.8	0.9	0.6	0.2	0.2	0.2	0.2	..
U.S.dollars	74.9	59.4	62.4	73.9	75.4	76.3	76.4	..
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	72,010	63,739	7,922	5,167	127	3,453	568	..
Debt stock rescheduled	48,942	59,026	3,355	3,783	0	3,185	5	..
Principal rescheduled	21,623	3,055	1,023	852	61	80	430	..
Official	1,093	1,533	823	734	59	80	396	..
Private	20,530	1,522	200	118	3	0	34	..
Interest rescheduled	968	1,507	2,481	236	42	31	60	..
Official	411	960	641	217	41	31	50	..
Private	556	547	1,840	18	1	0	10	..
Debt forgiven	22	180	534	98	382	343	542	..
Memo: interest forgiven	1	259	734	20	202	193	227	..
Debt stock reduction	1,329	21,301	3,701	19,728	4,553	11	1,268	..
of which debt buyback	0	2,756	102	15,851	3,820	0	0	..
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	11,808	19,792	63,233	-13,660	-2,988	35,941	-6,960	..
Net flows on debt	4,543	18,096	60,994	-4,674	-8,650	10,241	-11,421	-15,917
Cross-currency valuation	9,754	11,548	1,920	-10,208	16,063	19,756	10,347	..
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	8.9	7.9	7.2	8.4	6.0	5.7	5.7	..
Maturity (years)	12.9	15.1	9.9	12.6	13.6	12.1	14.7	..
Grace period (years)	3.7	5.1	3.6	9.1	7.4	8.7	10.5	..
Grant element (%)	5.7	12.3	12.3	4.8	20.9	20.7	23.3	..
Official creditors								
Interest (%)	7.8	7.0	7.6	5.9	3.9	3.1	3.3	..
Maturity (years)	16.4	18.1	14.2	12.6	17.6	13.8	15.9	..
Grace period (years)	4.2	5.0	4.1	3.1	4.4	4.4	4.6	..
Grant element (%)	12.2	18.8	15.7	18.7	35.3	37.7	38.3	..
Private creditors								
Interest (%)	9.8	9.1	6.8	9.4	7.4	6.6	6.6	..
Maturity (years)	9.9	11.1	4.2	12.6	11.0	11.5	14.3	..
Grace period (years)	3.3	5.3	2.9	11.5	9.3	10.1	12.6	..
Grant element (%)	0.2	3.6	7.9	-0.6	11.4	14.9	17.9	..

10. GRAPH OF AGGREGATE NET RESOURCE FLOWS

(current prices, US$ billion)



MIDDLE EAST AND NORTH AFRICA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**102,895**	**139,541**	**167,325**	**145,225**	**151,383**	**161,163**	**163,935**	**162,494**
Long-term debt (LDOD)	**84,925**	**118,031**	**146,602**	**121,199**	**129,585**	**137,908**	**141,014**	**139,191**
Public and publicly guaranteed	83,729	116,613	142,803	114,670	123,130	130,940	133,862	128,885
Private nonguaranteed	1,196	1,418	3,799	6,529	6,455	6,968	7,152	10,306
Use of IMF credit	**1,569**	**1,815**	**2,177**	**2,542**	**2,219**	**1,831**	**1,378**	**896**
Short-term debt	**16,401**	**19,696**	**18,546**	**21,484**	**19,580**	**21,424**	**21,543**	**22,407**
of which interest arrears on LDOD	1,849	2,878	2,294	2,666	2,807	2,784	2,914	..
Official creditors	1,307	1,647	1,982	2,523	2,658	2,625	2,750	..
Private creditors	542	1,231	312	143	150	159	164	..
Memorandum items								
Principal arrears on LDOD	5,270	8,187	8,667	11,095	12,542	12,794	13,504	..
Official creditors	3,508	3,579	6,645	10,033	11,456	11,676	12,366	..
Private creditors	1,763	4,608	2,022	1,062	1,086	1,118	1,138	..
TOTAL DEBT FLOWS								
Disbursements	**13,470**	**13,324**	**12,123**	**9,651**	**14,101**	**12,436**	**14,280**	**16,368**
Long-term debt	13,194	13,258	11,534	9,627	14,002	12,436	14,280	16,368
IMF purchases	277	65	590	24	99	0	0	0
Principal repayments	**7,105**	**12,618**	**12,081**	**11,578**	**12,089**	**14,656**	**16,033**	**15,070**
Long-term debt	6,890	12,221	11,691	11,340	11,693	14,096	15,522	14,660
IMF repurchases	214	397	390	238	396	560	511	410
Net flows on debt	**7,992**	**2,330**	**3,683**	**-3,794**	**2,306**	**-353**	**-1,763**	**2,189**
of which short-term debt	1,627	1,625	3,640	-1,866	294	1,867	-10	891
Interest payments (INT)	**4,829**	**5,980**	**7,773**	**6,231**	**5,778**	**6,195**	**5,618**	**6,017**
Long-term debt	3,561	4,578	6,670	5,165	5,173	5,548	4,880	5,056
IMF charges	101	180	112	130	60	35	35	29
Short-term debt	1,167	1,221	991	936	545	611	703	932
Net transfers on debt	**3,163**	**-3,649**	**-4,091**	**-10,025**	**-3,473**	**-6,548**	**-7,381**	**-4,485**
Total debt service paid (TDS)	**11,934**	**18,598**	**19,854**	**17,809**	**17,868**	**20,850**	**21,650**	**21,087**
Long-term debt	10,451	16,799	18,361	16,505	16,866	19,644	20,402	19,716
IMF repurchases and charges	316	577	501	368	456	595	546	439
Short-term debt (interest only)	1,167	1,221	991	936	545	611	703	932
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**11,004**	**10,169**	**3,160**	**5,729**	**8,207**	**7,633**	**9,271**	**15,808**
Net flow of long-term debt (ex. IMF)	6,304	1,037	-157	-1,713	2,309	-1,660	-1,242	1,708
Foreign direct investment (net)	1,501	1,031	950	4,145	3,713	5,599	5,340	9,100
Portfolio equity flows	0	5	32	243	-236	95	649	900
Grants (excluding technical coop.)	3,200	8,096	2,335	3,055	2,422	3,600	4,523	4,100
Memo: technical coop. grants	1,383	2,516	2,311	1,583	2,166	2,175	1,815	2,600
NET TRANSFERS	**6,521**	**4,587**	**-4,958**	**-1,950**	**-140**	**-1,684**	**273**	**6,752**
Interest on long-term debt	3,561	4,578	6,670	5,165	5,173	5,548	4,880	5,056
Profit remittances on FDI	922	1,004	1,448	2,515	3,174	3,769	4,119	4,000
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	261,013	233,805	290,767	377,729	391,317	436,079	491,132	..
Exports of goods, serv. & inc. (XGS)	64,858	90,100	103,705	138,425	183,066	213,836	204,166	..
Worker remit. & comp. of employees	6,184	11,432	12,732	12,069	14,865	17,852	19,651	..
Imports of goods & services (MGS)	71,638	89,890	103,501	117,757	168,183	196,559	185,610	..
International reserves (RES)	13,321	17,195	39,882	51,587	74,163	97,676	112,307	..
4. DEBT INDICATORS								
EDT / XGS (%)	158.6	154.9	161.3	104.9	82.7	75.4	80.3	..
EDT / GNI (%)	39.4	59.7	57.5	38.4	38.7	37.0	33.4	..
TDS / XGS (%)	18.4	20.6	19.1	12.9	9.8	9.8	10.6	..
INT / XGS (%)	7.4	6.6	7.5	4.5	3.2	2.9	2.8	..
INT / GNI (%)	1.9	2.6	2.7	1.6	1.5	1.4	1.1	..
RES / EDT (%)	12.9	12.3	23.8	35.5	49.0	60.6	68.5	..
RES / MGS (months)	2.2	2.3	4.6	5.3	5.3	6.0	7.3	..
Short-term / EDT (%)	15.9	14.1	11.1	14.8	12.9	13.3	13.1	13.8
Concessional / EDT (%)	30.1	31.2	33.8	39.6	38.2	37.8	37.5	37.9
Multilateral / EDT (%)	9.1	11.2	13.8	16.1	16.1	16.2	16.0	14.8

MIDDLE EAST AND NORTH AFRICA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**84,925**	**118,031**	**146,602**	**121,199**	**129,585**	**137,908**	**141,014**	**139,191**
Public and publicly guaranteed	**83,729**	**116,613**	**142,803**	**114,670**	**123,130**	**130,940**	**133,862**	**128,885**
Official creditors	53,781	71,044	105,670	88,132	89,259	94,527	94,258	89,320
Multilateral	9,403	15,606	23,112	23,359	24,435	26,164	26,236	24,108
Concessional	3,894	3,573	5,375	7,840	8,545	8,997	9,298	9,579
Bilateral	44,378	55,437	82,559	64,773	64,824	68,363	68,022	65,212
Concessional	27,122	40,005	51,213	49,670	49,241	51,982	52,209	51,970
Private creditors	29,948	45,569	37,133	26,538	33,871	36,413	39,604	39,565
Bonds	847	1,683	2,036	7,600	16,335	17,466	20,533	20,922
Commercial banks	10,005	15,236	11,891	10,134	8,842	8,462	8,377	8,456
Private nonguaranteed	**1,196**	**1,418**	**3,799**	**6,529**	**6,455**	**6,968**	**7,152**	**10,306**
Bonds	0	0	50	836	801	796	1,296	2,815
Commercial banks and other	1,196	1,418	3,749	5,693	5,654	6,172	5,856	7,492
Memo:								
IBRD	4,274	8,300	10,671	7,667	7,502	7,827	7,434	6,743
IDA	1,393	1,774	2,105	2,685	2,916	3,196	3,415	3,351
Public sector LDOD	83,613	116,448	142,375	114,304	122,821	130,618	133,584	..
Private sector LDOD	1,312	1,583	4,227	6,895	6,763	7,290	7,430	..
DISBURSEMENTS	**13,194**	**13,258**	**11,534**	**9,627**	**14,002**	**12,436**	**14,280**	**16,368**
Public and publicly guaranteed	**12,767**	**13,169**	**11,036**	**8,214**	**12,236**	**10,753**	**12,810**	**12,113**
Official creditors	6,387	5,721	6,041	3,355	3,382	4,468	3,786	5,469
Multilateral	1,401	2,380	3,561	1,878	2,418	2,899	2,453	3,231
Concessional	233	242	815	526	569	643	773	1,150
Bilateral	4,986	3,341	2,480	1,477	964	1,569	1,334	2,237
Concessional	3,086	1,864	2,129	781	745	1,358	1,127	1,873
Private creditors	6,380	7,448	4,995	4,859	8,854	6,285	9,024	6,644
Bonds	550	0	888	2,031	6,070	2,675	5,754	2,991
Commercial banks	1,816	727	1,006	1,347	1,345	1,219	1,372	2,118
Private nonguaranteed	**427**	**89**	**498**	**1,413**	**1,766**	**1,682**	**1,470**	**4,255**
Bonds	0	0	50	115	140	160	750	1,784
Commercial banks and other	427	89	448	1,298	1,626	1,522	720	2,472
Memo:								
IBRD	880	1,164	1,455	532	501	577	439	576
IDA	102	37	128	118	155	148	177	181
PRINCIPAL REPAYMENTS	**6,890**	**12,221**	**11,691**	**11,340**	**11,693**	**14,096**	**15,522**	**14,660**
Public and publicly guaranteed	**6,702**	**12,044**	**11,184**	**10,565**	**9,694**	**12,515**	**14,076**	**13,067**
Official creditors	2,079	4,257	7,393	5,861	5,589	6,359	7,359	7,472
Multilateral	564	1,304	2,049	2,037	2,668	3,288	3,504	3,396
Concessional	45	141	186	377	442	570	562	650
Bilateral	1,516	2,954	5,343	3,824	2,920	3,070	3,855	4,076
Concessional	501	1,597	710	1,478	1,884	1,843	2,324	2,216
Private creditors	4,623	7,787	3,791	4,704	4,106	6,156	6,717	5,595
Bonds	132	76	278	896	925	1,981	2,941	2,314
Commercial banks	1,049	1,956	790	1,474	1,525	2,340	1,684	1,644
Private nonguaranteed	**188**	**177**	**507**	**775**	**1,998**	**1,581**	**1,445**	**1,593**
Bonds	0	0	0	50	275	165	250	265
Commercial banks and other	188	177	507	725	1,723	1,416	1,195	1,328
Memo:								
IBRD	330	761	1,118	872	854	958	1,148	889
IDA	6	14	28	45	61	68	73	69
INTEREST PAYMENTS (LINT)	**3,561**	**4,578**	**6,670**	**5,165**	**5,173**	**5,548**	**4,880**	**5,056**
Public and publicly guaranteed	**3,477**	**4,474**	**6,446**	**4,852**	**4,952**	**5,308**	**4,538**	**4,612**
Official creditors	1,470	2,077	4,271	3,120	3,155	3,278	2,524	2,538
Multilateral	403	860	1,373	1,307	1,223	1,118	1,022	957
Concessional	46	56	116	188	218	234	244	257
Bilateral	1,068	1,217	2,898	1,813	1,932	2,160	1,502	1,581
Concessional	299	438	962	755	1,105	1,391	761	846
Private creditors	2,006	2,397	2,176	1,733	1,796	2,030	2,014	2,074
Bonds	56	124	88	474	1,101	1,372	1,352	1,437
Commercial banks	783	851	721	656	323	281	272	319
Private nonguaranteed	**85**	**104**	**224**	**313**	**222**	**240**	**342**	**445**
Bonds	0	0	0	69	83	73	87	133
Commercial banks and other	85	104	224	244	139	167	255	311
Memo:								
IBRD	291	598	750	603	454	392	323	269
IDA	11	12	15	20	21	22	28	26

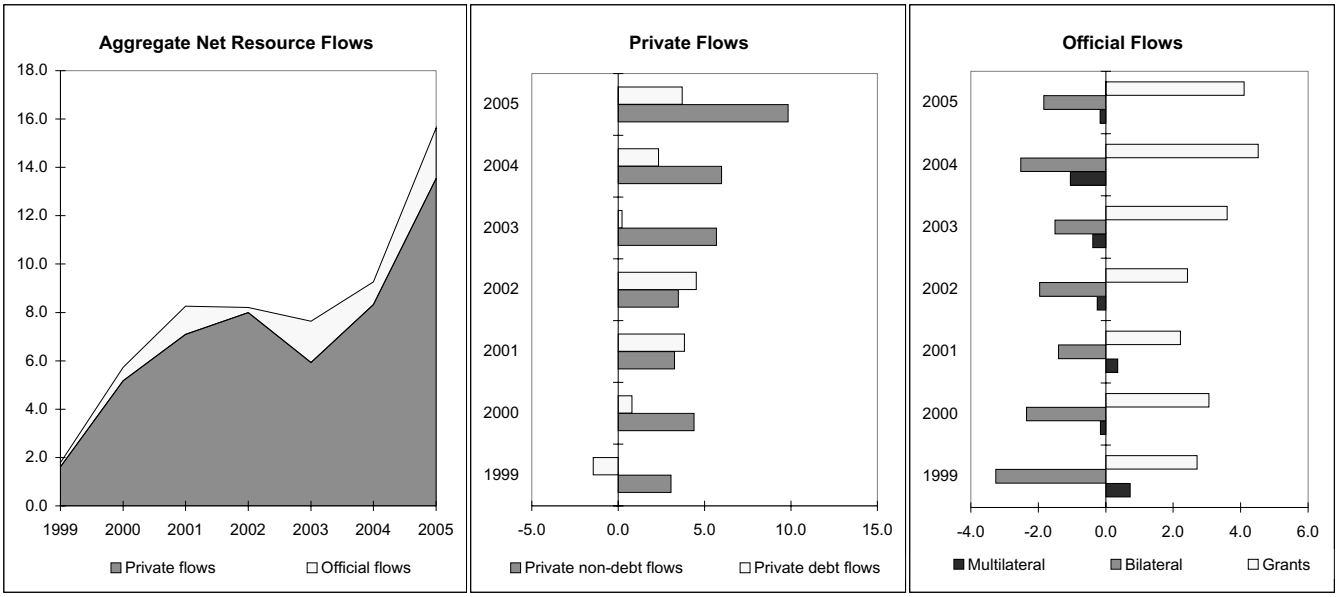
MIDDLE EAST AND NORTH AFRICA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)								
Euro	..	..	..	..	23.9	29.0	30.7	..
Japanese yen	6.2	7.3	9.8	10.7	9.6	10.3	9.5	..
Pound sterling	1.0	1.7	1.1	0.9	1.3	1.3	1.4	..
Swiss franc	0.9	1.0	0.8	0.8	1.1	1.2	1.2	..
U.S.dollars	59.6	44.8	42.6	50.5	51.1	45.6	45.3	..
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	766	4,565	8,947	340	290	564	258	..
Debt stock rescheduled	0	2,732	3,178	0	0	0	0	..
Principal rescheduled	566	1,038	4,934	210	121	255	134	..
Official	294	678	696	167	101	234	113	..
Private	273	359	4,237	43	20	21	21	..
Interest rescheduled	186	218	526	73	106	176	96	..
Official	86	136	131	55	76	126	86	..
Private	100	82	395	19	31	51	10	..
Debt forgiven	4	10,614	357	179	1	58	116	..
Memo: interest forgiven	0	2,481	7	0	0	5	14	..
Debt stock reduction	0	0	13	120	66	8	30	..
of which debt buyback	0	0	0	85	0	0	0	..
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	14,204	-3,781	6,966	-10,520	8,390	9,779	2,772	..
Net flows on debt	7,992	2,330	3,683	-3,794	2,306	-353	-1,763	2,189
Cross-currency valuation	5,166	5,331	2,151	-4,077	7,563	8,810	3,826	..
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	6.9	7.4	5.9	5.9	5.2	3.3	4.7	..
Maturity (years)	15.1	13.6	14.7	13.0	12.4	14.0	11.9	..
Grace period (years)	4.4	4.0	4.5	4.8	4.0	4.6	4.9	..
Grant element (%)	19.2	15.8	22.7	23.0	26.3	33.7	27.7	..
Official creditors								
Interest (%)	5.0	5.5	5.3	4.6	3.3	3.6	2.7	..
Maturity (years)	20.6	21.5	18.1	18.7	17.7	17.5	20.2	..
Grace period (years)	4.6	6.3	5.0	5.3	4.8	4.5	5.0	..
Grant element (%)	34.2	32.4	28.7	34.5	39.3	38.0	47.0	..
Private creditors								
Interest (%)	8.5	8.8	7.0	7.0	6.2	3.1	5.9	..
Maturity (years)	10.6	7.8	8.7	8.4	9.5	10.3	7.0	..
Grace period (years)	4.2	2.3	3.6	4.4	3.5	4.7	4.8	..
Grant element (%)	6.8	3.4	12.3	13.4	19.1	29.1	16.3	..

10. GRAPH OF AGGREGATE NET RESOURCE FLOWS

(current prices, US$ billion)



SOUTH ASIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**65,296**	**124,396**	**151,693**	**160,011**	**168,724**	**181,479**	**193,933**	**194,758**
Long-term debt (LDOD)	**52,004**	**107,527**	**137,396**	**152,042**	**159,507**	**171,476**	**181,227**	**179,791**
Public and publicly guaranteed	50,383	105,800	129,094	133,529	138,693	147,577	152,895	145,606
Private nonguaranteed	1,621	1,727	8,301	18,514	20,814	23,900	28,332	34,184
Use of IMF credit	**7,226**	**4,537**	**5,252**	**1,918**	**2,416**	**2,586**	**2,423**	**2,136**
Short-term debt	**6,066**	**12,331**	**9,045**	**6,051**	**6,801**	**7,416**	**10,283**	**12,831**
of which interest arrears on LDOD	0	17	53	112	126	0	0	..
Official creditors	0	7	17	14	37	0	0	..
Private creditors	0	11	35	98	90	0	0	..
Memorandum items								
Principal arrears on LDOD	1	34	65	222	277	4	0	..
Official creditors	1	34	21	34	98	4	0	..
Private creditors	0	1	45	188	179	0	0	..
TOTAL DEBT FLOWS								
Disbursements	**7,322**	**12,098**	**12,065**	**14,191**	**10,793**	**17,332**	**25,391**	**24,655**
Long-term debt	7,219	10,223	11,863	13,997	10,326	16,682	24,976	24,399
IMF purchases	103	1,875	202	195	468	650	414	256
Principal repayments	**2,866**	**5,259**	**11,599**	**9,784**	**12,652**	**17,726**	**20,557**	**20,610**
Long-term debt	2,270	4,104	9,601	9,301	12,241	17,023	19,874	20,216
IMF repurchases	596	1,155	1,998	483	411	703	683	395
Net flows on debt	**5,533**	**8,389**	**2,503**	**3,469**	**-45**	**347**	**7,701**	**6,418**
of which short-term debt	1,078	1,550	2,037	-938	1,814	741	2,866	2,373
Interest payments (INT)	**2,786**	**6,048**	**6,520**	**5,655**	**5,052**	**7,158**	**4,423**	**5,197**
Long-term debt	1,791	4,596	5,663	5,273	4,782	7,015	4,128	4,711
IMF charges	528	249	233	58	48	31	30	19
Short-term debt	466	1,202	624	323	222	112	264	466
Net transfers on debt	**2,747**	**2,341**	**-4,017**	**-2,186**	**-5,097**	**-6,810**	**3,278**	**1,104**
Total debt service paid (TDS)	**5,652**	**11,306**	**18,119**	**15,439**	**17,704**	**24,883**	**24,979**	**25,807**
Long-term debt	4,061	8,700	15,264	14,574	17,023	24,038	24,002	24,927
IMF repurchases and charges	1,125	1,404	2,231	541	459	734	713	414
Short-term debt (interest only)	466	1,202	624	323	222	112	264	466
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**7,058**	**8,748**	**9,126**	**13,537**	**8,366**	**17,265**	**24,584**	**29,283**
Net flow of long-term debt (ex. IMF)	4,949	6,119	2,262	4,696	-1,916	-341	5,102	4,183
Foreign direct investment (net)	264	299	2,932	4,358	6,704	5,646	7,151	8,400
Portfolio equity flows	0	1	1,585	2,381	1,047	8,049	8,789	12,200
Grants (excluding technical coop.)	1,845	2,330	2,347	2,102	2,530	3,912	3,543	4,500
Memo: technical coop. grants	859	1,494	1,521	1,099	1,271	1,539	1,475	1,800
NET TRANSFERS	**5,156**	**4,060**	**3,071**	**3,375**	**-2,263**	**3,018**	**12,039**	**15,572**
Interest on long-term debt	1,791	4,596	5,663	5,273	4,782	7,015	4,128	4,711
Profit remittances on FDI	111	93	392	4,889	5,847	7,232	8,417	9,000
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	290,552	397,190	469,273	595,711	648,064	757,752	866,788	..
Exports of goods, serv. & inc. (XGS)	26,209	41,118	70,932	105,660	125,059	149,197	200,857	..
Worker remit. & comp. of employees	5,801	5,572	10,005	17,212	24,155	31,094	31,671	..
Imports of goods & services (MGS)	34,392	53,243	86,222	116,396	117,610	142,335	171,118	..
International reserves (RES)	11,914	8,258	30,705	47,222	85,389	122,324	149,908	..
4. DEBT INDICATORS								
EDT / XGS (%)	249.1	302.5	213.9	151.4	134.9	121.6	96.6	..
EDT / GNI (%)	22.5	31.3	32.3	26.9	26.0	23.9	22.4	..
TDS / XGS (%)	21.6	27.5	25.5	14.6	14.2	16.7	12.4	..
INT / XGS (%)	10.6	14.7	9.2	5.4	4.0	4.8	2.2	..
INT / GNI (%)	1.0	1.5	1.4	0.9	0.8	0.9	0.5	..
RES / EDT (%)	18.2	6.6	20.2	29.5	50.6	67.4	77.3	..
RES / MGS (months)	4.2	1.9	4.3	4.9	8.7	10.3	10.5	..
Short-term / EDT (%)	9.3	9.9	6.0	3.8	4.0	4.1	5.3	6.6
Concessional / EDT (%)	56.3	54.5	54.8	50.2	52.2	52.8	51.2	49.6
Multilateral / EDT (%)	29.6	30.6	37.5	38.1	37.4	36.8	36.3	35.8

SOUTH ASIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**52,004**	**107,527**	**137,396**	**152,042**	**159,507**	**171,476**	**181,227**	**179,791**
Public and publicly guaranteed	**50,383**	**105,800**	**129,094**	**133,529**	**138,693**	**147,577**	**152,895**	**145,606**
Official creditors	41,184	81,496	103,670	100,763	103,845	110,778	113,673	111,684
Multilateral	19,358	38,068	56,875	61,025	63,110	66,737	70,470	69,720
Concessional	15,936	26,757	39,246	44,399	49,943	54,675	58,352	56,678
Bilateral	21,825	43,427	46,796	39,738	40,734	44,042	43,203	41,964
Concessional	20,830	41,070	43,887	35,913	38,164	41,065	40,880	39,979
Private creditors	9,199	24,304	25,424	32,766	34,848	36,798	39,222	33,923
Bonds	647	2,613	3,421	10,903	10,497	8,045	9,199	3,863
Commercial banks	6,375	16,811	14,124	19,579	22,665	27,303	28,808	28,872
Private nonguaranteed	**1,621**	**1,727**	**8,301**	**18,514**	**20,814**	**23,900**	**28,332**	**34,184**
Bonds	0	0	1,065	1,560	1,289	1,192	5,446	9,160
Commercial banks and other	1,621	1,727	7,236	16,954	19,525	22,707	22,886	25,024
Memo:								
IBRD	2,947	9,646	13,035	10,210	7,848	6,943	7,326	7,431
IDA	13,799	21,071	29,001	31,963	36,501	40,257	43,139	42,201
Public sector LDOD	53,968	107,656	130,796	132,765	138,090	147,155	152,508	..
Private sector LDOD	-1,964	-128	6,600	19,277	21,417	24,321	28,719	..
DISBURSEMENTS	**7,219**	**10,223**	**11,863**	**13,997**	**10,326**	**16,682**	**24,976**	**24,399**
Public and publicly guaranteed	**6,648**	**9,970**	**9,929**	**13,410**	**8,815**	**11,546**	**16,365**	**14,798**
Official creditors	3,976	6,904	6,378	6,129	5,908	6,483	6,871	7,892
Multilateral	2,462	4,402	3,975	4,347	4,429	4,530	4,885	5,168
Concessional	2,003	2,327	2,280	2,390	2,894	2,444	3,070	2,868
Bilateral	1,514	2,501	2,403	1,782	1,479	1,953	1,986	2,724
Concessional	1,266	1,939	2,093	1,327	1,259	1,802	1,844	2,483
Private creditors	2,672	3,066	3,551	7,281	2,907	5,062	9,494	6,906
Bonds	320	427	86	5,512	0	1,348	4,089	600
Commercial banks	1,861	2,072	1,901	940	2,779	3,569	5,291	5,897
Private nonguaranteed	**572**	**252**	**1,934**	**586**	**1,511**	**5,136**	**8,611**	**9,601**
Bonds	0	0	520	0	240	210	3,191	3,864
Commercial banks and other	572	252	1,414	586	1,271	4,926	5,420	5,737
Memo:								
IBRD	393	1,576	860	866	681	920	819	964
IDA	1,543	1,558	1,374	1,655	2,248	1,874	2,557	2,047
PRINCIPAL REPAYMENTS	**2,270**	**4,104**	**9,601**	**9,301**	**12,241**	**17,023**	**19,874**	**20,216**
Public and publicly guaranteed	**1,885**	**3,745**	**9,103**	**8,594**	**11,234**	**14,301**	**15,315**	**16,467**
Official creditors	1,172	2,378	5,764	5,353	8,406	8,166	5,649	4,335
Multilateral	284	1,009	2,227	2,827	6,427	5,210	3,121	2,198
Concessional	95	239	470	800	957	1,110	1,269	1,285
Bilateral	888	1,369	3,537	2,526	1,979	2,957	2,528	2,137
Concessional	773	1,225	3,017	1,919	1,572	2,534	1,866	1,636
Private creditors	713	1,367	3,339	3,241	2,827	6,134	9,665	12,132
Bonds	0	280	319	50	320	4,299	2,950	5,930
Commercial banks	496	371	1,992	2,843	2,261	1,683	6,358	5,791
Private nonguaranteed	**385**	**359**	**498**	**707**	**1,008**	**2,722**	**4,559**	**3,749**
Bonds	0	0	0	35	370	302	225	150
Commercial banks and other	385	359	498	672	638	2,420	4,334	3,599
Memo:								
IBRD	139	553	1,173	1,232	3,283	2,148	515	484
IDA	68	151	318	548	691	803	895	880
INTEREST PAYMENTS (LINT)	**1,791**	**4,596**	**5,663**	**5,273**	**4,782**	**7,015**	**4,128**	**4,711**
Public and publicly guaranteed	**1,629**	**4,448**	**5,000**	**4,392**	**4,050**	**5,701**	**3,189**	**3,613**
Official creditors	917	2,179	2,933	2,264	2,125	1,843	1,733	1,738
Multilateral	406	1,065	1,640	1,366	1,227	941	809	915
Concessional	124	198	318	361	387	418	482	476
Bilateral	511	1,114	1,293	898	898	902	924	822
Concessional	420	952	1,113	686	748	802	787	698
Private creditors	713	2,269	2,067	2,127	1,925	3,858	1,456	1,875
Bonds	17	180	194	210	396	1,430	255	637
Commercial banks	527	1,806	1,315	1,809	1,479	2,399	1,176	1,186
Private nonguaranteed	**162**	**148**	**663**	**881**	**732**	**1,313**	**939**	**1,098**
Bonds	0	0	58	227	164	61	173	290
Commercial banks and other	162	148	604	655	568	1,253	766	808
Memo:								
IBRD	247	752	995	614	468	284	186	232
IDA	105	149	215	236	254	282	333	311

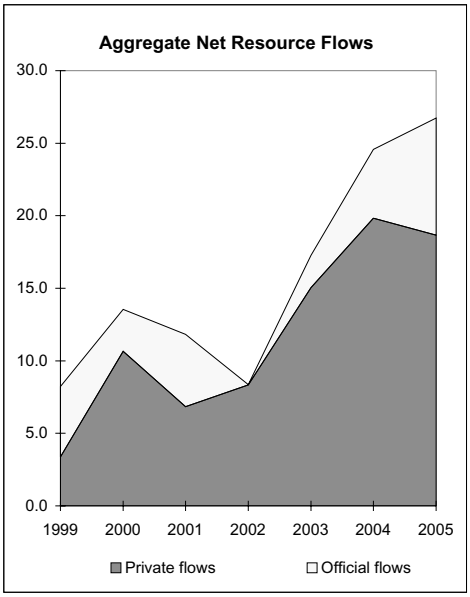
SOUTH ASIA

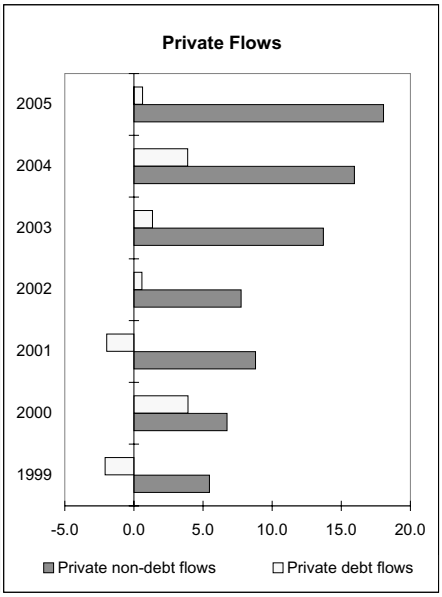
(US$ million, unless otherwise indicated)

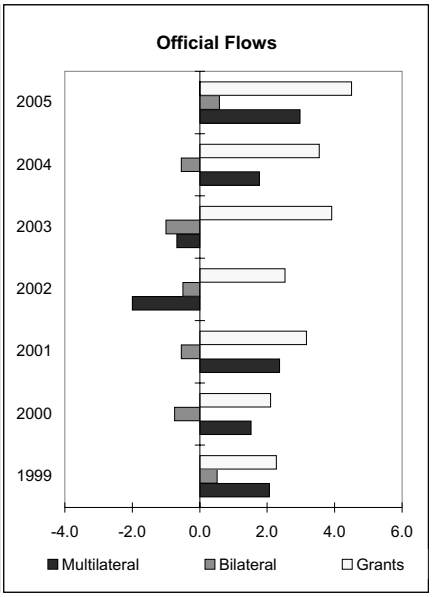
	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)								
Euro	..	..	..	..	6.5	6.5	6.4	..
Japanese yen	9.9	12.5	16.8	14.8	15.1	16.2	15.6	..
Pound sterling	11.0	5.0	3.6	2.8	2.5	2.1	1.9	..
Swiss franc	0.2	0.5	0.6	0.3	0.3	0.2	0.2	..
U.S.dollars	51.4	54.1	46.2	57.1	60.1	62.0	62.5	..
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	918	157	10	0	..
Debt stock rescheduled	0	0	0	29	0	0	0	..
Principal rescheduled	0	0	0	653	0	1	0	..
Official	0	0	0	575	0	1	0	..
Private	0	0	0	78	0	0	0	..
Interest rescheduled	0	0	0	236	146	7	0	..
Official	0	0	0	200	145	7	0	..
Private	0	0	0	37	0	0	0	..
Debt forgiven	51	0	7	9	0	115	146	..
Memo: interest forgiven	0	0	0	0	0	13	16	..
Debt stock reduction	0	0	0	0	300	703	482	..
of which debt buyback	0	0	0	0	0	0	0	..
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	9,829	13,104	-4,311	-1,971	12,480	12,754	12,454	..
Net flows on debt	5,533	8,389	2,503	3,469	-45	347	7,701	6,418
Cross-currency valuation	2,866	1,586	-8,068	-8,300	7,796	9,621	2,750	..
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	5.4	4.7	3.9	4.6	2.2	1.8	2.2	..
Maturity (years)	26.7	24.2	23.2	13.0	24.9	23.9	24.2	..
Grace period (years)	7.3	7.8	7.2	5.4	7.2	7.0	5.5	..
Grant element (%)	31.5	40.2	43.6	27.8	56.2	57.6	55.1	..
Official creditors								
Interest (%)	4.5	3.7	3.6	5.0	2.1	1.5	1.8	..
Maturity (years)	31.3	28.9	26.1	23.4	26.5	26.9	28.6	..
Grace period (years)	7.3	8.1	7.7	6.3	7.4	7.4	5.7	..
Grant element (%)	39.3	51.0	48.4	36.5	58.7	63.3	62.7	..
Private creditors								
Interest (%)	8.0	6.8	5.8	4.3	2.8	3.2	3.9	..
Maturity (years)	13.7	14.8	6.0	5.4	6.8	6.5	7.1	..
Grace period (years)	7.3	7.1	3.9	4.6	4.1	4.6	4.8	..
Grant element (%)	9.0	18.8	15.7	21.5	28.1	25.7	25.6	..

10. GRAPH OF AGGREGATE NET RESOURCE FLOWS

(current prices, US$ billion)







SUB-SAHARAN AFRICA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**107,039**	**176,805**	**235,076**	**211,002**	**211,701**	**231,229**	**235,056**	**215,602**
Long-term debt (LDOD)	**82,736**	**149,612**	**185,771**	**172,368**	**176,842**	**194,232**	**196,576**	**180,650**
Public and publicly guaranteed	77,351	144,336	173,967	160,992	164,357	178,796	181,970	165,352
Private nonguaranteed	5,385	5,276	11,804	11,376	12,486	15,436	14,606	15,298
Use of IMF credit	**6,732**	**6,612**	**8,673**	**6,739**	**7,009**	**7,244**	**7,238**	**5,905**
Short-term debt	**17,571**	**20,581**	**40,632**	**31,895**	**27,849**	**29,752**	**31,243**	**29,047**
of which interest arrears on LDOD	5,414	9,358	20,519	13,052	12,857	15,711	16,129	..
Official creditors	4,870	6,418	15,995	10,092	9,648	12,375	12,803	..
Private creditors	544	2,939	4,525	2,960	3,209	3,336	3,326	..
Memorandum items								
Principal arrears on LDOD	5,308	17,818	41,390	25,854	24,610	27,402	26,203	..
Official creditors	3,689	9,895	28,749	19,227	17,540	20,000	19,910	..
Private creditors	1,619	7,923	12,641	6,627	7,070	7,401	6,293	..
TOTAL DEBT FLOWS								
Disbursements	**9,710**	**10,336**	**14,024**	**10,182**	**11,127**	**12,734**	**12,180**	**14,771**
Long-term debt	8,973	9,676	11,030	9,658	9,903	12,336	11,518	14,471
IMF purchases	738	660	2,994	525	1,224	399	662	300
Principal repayments	**6,262**	**5,580**	**9,425**	**9,030**	**9,575**	**9,001**	**9,643**	**15,667**
Long-term debt	5,491	4,629	7,052	8,568	8,816	8,552	8,852	14,929
IMF repurchases	770	951	2,372	462	759	449	791	738
Net flows on debt	**5,234**	**7,034**	**7,565**	**41**	**-243**	**2,782**	**3,608**	**635**
of which short-term debt	1,785	2,278	2,965	-1,111	-1,795	-951	1,072	1,531
Interest payments (INT)	**4,721**	**5,304**	**5,354**	**4,482**	**3,457**	**3,630**	**4,165**	**7,687**
Long-term debt	3,425	4,360	3,976	3,329	2,832	3,175	3,689	7,094
IMF charges	402	238	559	43	143	28	30	30
Short-term debt	894	705	819	1,111	483	427	445	563
Net transfers on debt	**513**	**1,731**	**2,211**	**-4,442**	**-3,700**	**-848**	**-557**	**-6,987**
Total debt service paid (TDS)	**10,982**	**10,884**	**14,779**	**13,513**	**13,032**	**12,632**	**13,808**	**23,354**
Long-term debt	8,917	8,989	11,028	11,897	11,647	11,727	12,542	22,023
IMF repurchases and charges	1,172	1,189	2,931	505	902	478	821	768
Short-term debt (interest only)	894	705	819	1,111	483	427	445	563
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**9,940**	**18,321**	**22,604**	**21,726**	**24,188**	**40,103**	**44,855**	**52,742**
Net flow of long-term debt (ex. IMF)	3,481	5,047	3,978	1,090	1,087	3,784	2,665	-458
Foreign direct investment (net)	963	951	4,361	6,494	9,514	13,562	11,276	17,600
Portfolio equity flows	3	393	2,954	4,157	-367	735	6,701	7,200
Grants (excluding technical coop.)	5,493	11,931	11,312	9,987	13,953	22,022	24,213	28,400
Memo: technical coop. grants	3,007	5,003	4,944	3,699	4,551	5,191	5,384	6,700
NET TRANSFERS	**4,412**	**11,100**	**14,719**	**10,552**	**12,417**	**26,182**	**32,580**	**36,648**
Interest on long-term debt	3,425	4,360	3,976	3,329	2,832	3,175	3,689	7,094
Profit remittances on FDI	2,103	2,861	3,910	7,845	8,939	10,746	8,586	9,000
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	197,759	279,171	299,940	312,253	332,516	403,586	486,689	..
Exports of goods, serv. & inc. (XGS)	59,136	80,405	90,456	116,887	118,473	147,527	174,319	..
Worker remit. & comp. of employees	1,151	1,767	3,177	4,613	4,980	5,730	7,323	..
Imports of goods & services (MGS)	60,069	86,542	106,513	116,542	127,871	153,642	181,508	..
International reserves (RES)	8,387	15,363	20,652	36,792	37,924	41,436	63,395	..
4. DEBT INDICATORS								
EDT / XGS (%)	181.0	219.9	259.9	180.5	178.7	156.7	134.8	..
EDT / GNI (%)	54.1	63.3	78.4	67.6	63.7	57.3	48.3	..
TDS / XGS (%)	18.6	13.5	16.3	11.6	11.0	8.6	7.9	..
INT / XGS (%)	8.0	6.6	5.9	3.8	2.9	2.5	2.4	..
INT / GNI (%)	2.4	1.9	1.8	1.4	1.0	0.9	0.9	..
RES / EDT (%)	7.8	8.7	8.8	17.4	17.9	17.9	27.0	..
RES / MGS (months)	1.7	2.1	2.3	3.8	3.6	3.2	4.2	..
Short-term / EDT (%)	16.4	11.6	17.3	15.1	13.2	12.9	13.3	13.5
Concessional / EDT (%)	29.6	33.1	34.4	39.0	43.0	49.3	49.7	50.9
Multilateral / EDT (%)	15.6	21.6	23.2	25.9	28.9	29.9	32.0	33.7

SUB-SAHARAN AFRICA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**82,736**	**149,612**	**185,771**	**172,368**	**176,842**	**194,232**	**196,576**	**180,650**
Public and publicly guaranteed	**77,351**	**144,336**	**173,967**	**160,992**	**164,357**	**178,796**	**181,970**	**165,352**
Official creditors	50,844	108,645	137,357	134,825	138,859	153,418	155,653	141,565
Multilateral	16,668	38,141	54,547	54,722	61,248	69,243	75,260	72,607
Concessional	9,448	24,011	38,926	45,441	53,024	60,528	66,605	65,791
Bilateral	34,175	70,504	82,810	80,104	77,611	84,175	80,393	68,958
Concessional	22,269	34,443	41,867	36,802	38,020	53,474	50,288	43,847
Private creditors	26,507	35,691	36,611	26,167	25,498	25,378	26,317	23,787
Bonds	410	301	4,784	9,150	10,699	10,979	11,150	8,683
Commercial banks	9,861	13,997	12,701	8,596	6,881	7,278	9,018	10,103
Private nonguaranteed	**5,385**	**5,276**	**11,804**	**11,376**	**12,486**	**15,436**	**14,606**	**15,298**
Bonds	0	0	350	1,360	3,823	8,180	8,766	8,885
Commercial banks and other	5,385	5,276	11,454	10,016	8,662	7,256	5,839	6,413
Memo:								
IBRD	5,268	9,160	7,626	3,473	2,721	2,674	2,467	2,077
IDA	6,100	15,756	27,895	33,621	39,368	45,198	49,726	49,052
Public sector LDOD	77,179	144,166	173,859	160,085	163,821	178,607	182,183	..
Private sector LDOD	5,557	5,446	11,912	12,283	13,021	15,626	14,393	..
DISBURSEMENTS	**8,973**	**9,676**	**11,030**	**9,658**	**9,903**	**12,336**	**11,518**	**14,471**
Public and publicly guaranteed	**8,503**	**9,046**	**10,282**	**7,539**	**8,328**	**8,115**	**10,154**	**10,320**
Official creditors	4,902	7,145	5,891	4,132	4,727	4,463	5,360	5,440
Multilateral	2,305	4,534	4,202	3,359	4,024	3,985	4,868	4,715
Concessional	1,283	2,762	3,181	3,002	3,776	3,553	4,443	4,371
Bilateral	2,597	2,611	1,689	773	703	478	492	725
Concessional	1,962	2,059	1,553	631	587	357	453	681
Private creditors	3,601	1,901	4,390	3,407	3,601	3,652	4,795	4,880
Bonds	0	0	541	765	2,472	1,414	1,000	0
Commercial banks	488	378	1,623	1,841	1,015	2,024	3,570	4,604
Private nonguaranteed	**469**	**630**	**748**	**2,119**	**1,574**	**4,221**	**1,363**	**4,151**
Bonds	0	0	350	712	1,554	4,174	764	1,389
Commercial banks and other	469	630	398	1,407	21	47	599	2,762
Memo:								
IBRD	644	808	274	75	55	71	33	11
IDA	879	2,027	2,392	2,193	2,860	2,744	3,036	2,729
PRINCIPAL REPAYMENTS	**5,491**	**4,629**	**7,052**	**8,568**	**8,816**	**8,552**	**8,852**	**14,929**
Public and publicly guaranteed	**4,821**	**4,164**	**5,808**	**7,166**	**5,900**	**6,494**	**6,913**	**11,980**
Official creditors	1,494	2,546	2,977	3,447	2,590	3,163	4,393	8,169
Multilateral	450	1,346	2,015	1,629	1,453	1,271	1,451	1,938
Concessional	87	269	434	542	546	474	584	798
Bilateral	1,044	1,201	962	1,818	1,137	1,891	2,942	6,230
Concessional	265	311	430	823	630	933	1,542	3,168
Private creditors	3,327	1,617	2,830	3,719	3,310	3,332	2,520	3,811
Bonds	30	31	40	480	941	780	371	91
Commercial banks	1,811	999	1,261	2,443	1,516	1,483	1,507	3,205
Private nonguaranteed	**671**	**466**	**1,245**	**1,402**	**2,915**	**2,058**	**1,940**	**2,950**
Bonds	0	0	0	0	350	250	145	1,270
Commercial banks and other	671	466	1,245	1,402	2,565	1,808	1,795	1,679
Memo:								
IBRD	252	719	1,055	550	459	391	339	279
IDA	28	51	120	226	304	223	250	234
INTEREST PAYMENTS (LINT)	**3,425**	**4,360**	**3,976**	**3,329**	**2,832**	**3,175**	**3,689**	**7,094**
Public and publicly guaranteed	**3,083**	**4,029**	**3,471**	**2,923**	**2,298**	**2,526**	**3,069**	**6,355**
Official creditors	1,132	2,706	2,008	1,834	1,420	1,513	2,140	5,463
Multilateral	530	1,110	1,234	842	885	765	846	762
Concessional	84	162	254	313	420	366	475	456
Bilateral	602	1,596	774	992	535	748	1,294	4,701
Concessional	165	559	358	301	253	344	776	2,398
Private creditors	1,951	1,323	1,463	1,089	878	1,013	929	893
Bonds	14	13	322	561	500	589	584	438
Commercial banks	945	616	457	302	192	200	144	324
Private nonguaranteed	**343**	**331**	**505**	**406**	**533**	**649**	**621**	**738**
Bonds	0	0	0	41	160	338	354	422
Commercial banks and other	343	331	505	365	373	311	267	316
Memo:								
IBRD	364	649	629	213	200	113	77	51
IDA	51	97	178	199	285	238	317	292

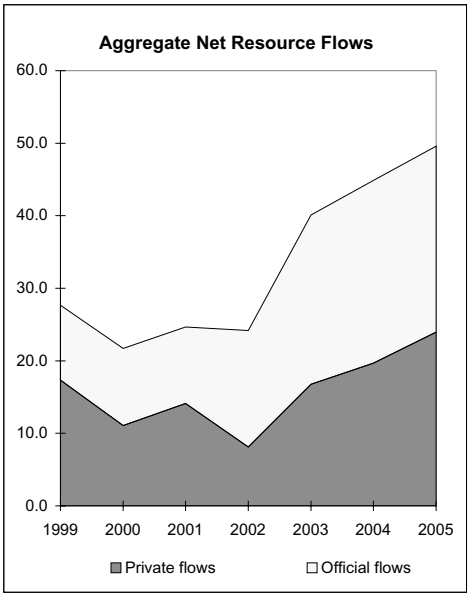
SUB-SAHARAN AFRICA

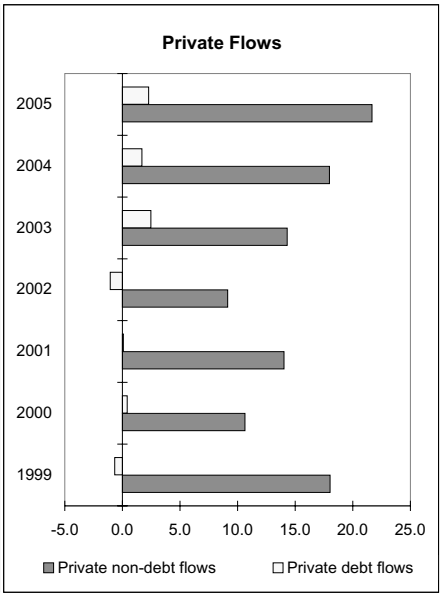
(US$ million, unless otherwise indicated)

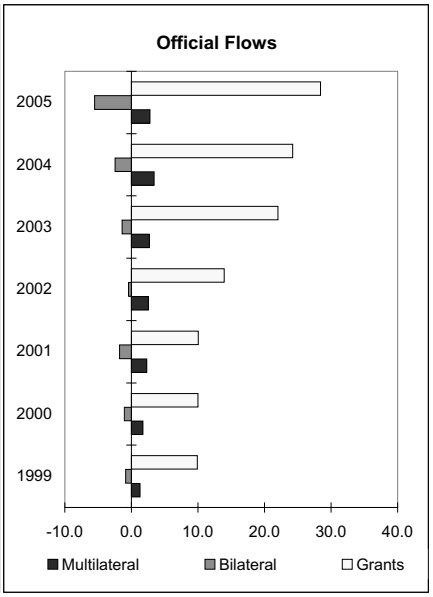
	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)								
Euro	..	..	..	..	14.8	23.1	21.7	..
Japanese yen	4.9	3.9	5.4	4.0	3.9	5.7	4.7	..
Pound sterling	4.5	5.4	3.6	1.9	1.8	4.3	4.2	..
Swiss franc	2.3	2.1	1.7	1.1	1.2	1.7	1.7	..
U.S.dollars	39.5	36.6	41.1	61.7	61.9	49.2	51.1	..
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	4,515	5,987	3,074	22,598	5,976	901	3,958	..
Debt stock rescheduled	2,264	91	142	73	342	302	113	..
Principal rescheduled	1,582	3,969	1,780	13,118	2,729	319	1,827	..
Official	483	2,696	1,290	11,088	2,568	290	1,794	..
Private	1,099	1,274	490	2,030	162	29	33	..
Interest rescheduled	429	1,724	730	9,033	1,614	169	855	..
Official	202	1,376	627	8,480	1,561	165	838	..
Private	227	348	102	553	53	4	18	..
Debt forgiven	253	1,602	1,302	629	3,737	1,416	3,859	..
Memo: interest forgiven	1	87	214	297	1,921	391	693	..
Debt stock reduction	0	1,262	360	479	970	1,108	2,398	..
of which debt buyback	0	0	29	137	452	0	0	..
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	16,026	19,776	14,142	-2,995	8,146	19,528	3,827	..
Net flows on debt	5,234	7,034	7,565	41	-243	2,782	3,608	635
Cross-currency valuation	5,980	7,695	845	-6,661	8,705	10,553	6,467	..
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	5.8	4.3	3.7	3.2	3.8	2.6	2.0	..
Maturity (years)	22.3	25.4	22.4	24.1	24.5	23.7	22.1	..
Grace period (years)	5.8	6.9	5.4	6.0	7.1	6.8	3.1	..
Grant element (%)	31.4	43.3	42.9	47.6	44.4	49.2	47.9	..
Official creditors								
Interest (%)	4.3	3.5	1.8	1.1	2.8	1.1	1.2	..
Maturity (years)	28.9	28.4	31.8	36.8	31.5	37.9	33.5	..
Grace period (years)	7.2	7.7	8.7	9.2	8.0	9.2	3.5	..
Grant element (%)	45.0	50.9	65.9	74.2	57.1	74.8	69.0	..
Private creditors								
Interest (%)	8.8	8.1	5.7	5.9	6.2	4.3	3.2	..
Maturity (years)	9.9	11.6	12.4	7.7	8.7	7.2	6.4	..
Grace period (years)	3.0	2.7	1.9	2.0	5.1	4.1	2.5	..
Grant element (%)	5.6	7.8	18.4	13.3	15.7	19.5	18.7	..

10. GRAPH OF AGGREGATE NET RESOURCE FLOWS

(current prices, US$ billion)







LOW-INCOME COUNTRIES

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**178,782**	**332,618**	**393,532**	**369,827**	**380,699**	**412,459**	**426,945**	**412,320**
Long-term debt (LDOD)	**141,236**	**285,168**	**336,620**	**330,151**	**341,485**	**370,088**	**379,869**	**367,177**
Public and publicly guaranteed	133,475	277,476	321,023	304,618	314,728	340,349	346,191	326,154
Private nonguaranteed	7,761	7,692	15,597	25,533	26,757	29,739	33,678	41,023
Use of IMF credit	**13,663**	**10,818**	**13,491**	**10,029**	**10,807**	**11,149**	**10,888**	**8,980**
Short-term debt	**23,883**	**36,632**	**43,421**	**29,647**	**28,406**	**31,222**	**36,188**	**36,163**
of which interest arrears on LDOD	5,733	12,743	24,208	13,667	13,345	16,012	16,719	..
Official creditors	5,175	8,581	19,895	11,238	10,618	13,149	13,576	..
Private creditors	557	4,162	4,312	2,429	2,727	2,863	3,143	..
Memorandum items								
Principal arrears on LDOD	5,737	23,352	53,824	28,669	27,226	29,875	30,106	..
Official creditors	4,037	13,442	42,189	23,649	22,104	24,508	24,409	..
Private creditors	1,700	9,910	11,635	5,021	5,122	5,367	5,697	..
TOTAL DEBT FLOWS								
Disbursements	**16,605**	**22,488**	**23,647**	**22,325**	**18,460**	**24,866**	**34,262**	**36,076**
Long-term debt	15,806	19,959	20,010	21,483	16,763	23,803	33,151	35,603
IMF purchases	799	2,529	3,637	842	1,697	1,063	1,112	473
Principal repayments	**9,044**	**10,831**	**19,408**	**15,983**	**18,723**	**24,043**	**27,190**	**31,118**
Long-term debt	7,721	8,810	15,052	14,881	17,393	22,696	25,548	29,869
IMF repurchases	1,322	2,021	4,356	1,102	1,330	1,347	1,642	1,249
Net flows on debt	**10,150**	**15,316**	**7,840**	**5,161**	**891**	**972**	**11,330**	**7,165**
of which short-term debt	2,589	3,659	3,601	-1,181	1,155	148	4,258	2,208
Interest payments (INT)	**7,437**	**11,184**	**10,538**	**9,275**	**7,578**	**9,608**	**7,623**	**11,798**
Long-term debt	5,213	8,845	8,761	8,182	6,894	9,223	7,063	10,971
IMF charges	906	452	772	134	203	67	65	53
Short-term debt	1,318	1,887	1,005	960	482	318	496	774
Net transfers on debt	**2,714**	**4,132**	**-2,697**	**-4,115**	**-6,687**	**-8,637**	**3,707**	**-4,879**
Total debt service paid (TDS)	**16,481**	**22,015**	**29,946**	**25,258**	**26,301**	**33,651**	**34,813**	**42,917**
Long-term debt	12,934	17,655	23,814	23,063	24,287	31,919	32,611	40,841
IMF repurchases and charges	2,228	2,472	5,127	1,236	1,532	1,414	1,707	1,302
Short-term debt (interest only)	1,318	1,887	1,005	960	482	318	496	774
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**16,875**	**27,025**	**28,312**	**32,862**	**32,573**	**51,120**	**63,243**	..
Net flow of long-term debt (ex. IMF)	8,085	11,149	4,958	6,602	-631	1,108	7,603	..
Foreign direct investment (net)	1,364	1,544	6,465	10,681	15,012	14,862	17,031	..
Portfolio equity flows	-1	7	1,596	2,381	1,120	8,224	8,899	..
Grants (excluding technical coop.)	7,426	14,325	15,293	13,198	17,072	26,927	29,710	..
Memo: technical coop. grants	3,962	6,689	6,942	5,468	6,595	7,436	7,840	..
NET TRANSFERS	**10,291**	**16,590**	**16,110**	**15,159**	**14,205**	**29,081**	**42,856**	..
Interest on long-term debt	5,213	8,845	8,761	8,182	6,894	9,223	7,063	..
Profit remittances on FDI	1,371	1,590	3,441	9,521	11,474	12,815	13,324	..
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	450,998	592,937	658,510	826,058	920,586	1,047,575	1,197,848	..
Exports of goods, serv. & inc. (XGS)	73,293	98,612	140,002	200,254	229,241	299,918	345,901	..
Worker remit. & comp. of employees	6,626	8,115	13,278	22,564	32,953	40,798	43,967	..
Imports of goods & services (MGS)	88,009	122,567	174,642	213,140	233,664	301,862	312,085	..
International reserves (RES)	17,406	17,364	42,497	75,150	118,100	159,966	203,323	..
4. DEBT INDICATORS								
EDT / XGS (%)	243.9	337.3	281.1	184.7	166.1	137.5	123.4	..
EDT / GNI (%)	39.6	56.1	59.8	44.8	41.4	39.4	35.6	..
TDS / XGS (%)	22.5	22.3	21.4	12.6	11.5	11.2	10.1	..
INT / XGS (%)	10.1	11.3	7.5	4.6	3.3	3.2	2.2	..
INT / GNI (%)	1.6	1.9	1.6	1.1	0.8	0.9	0.6	..
RES / EDT (%)	9.7	5.2	10.8	20.3	31.0	38.8	47.6	..
RES / MGS (months)	2.4	1.7	2.9	4.2	6.1	6.4	7.8	..
Short-term / EDT (%)	13.4	11.0	11.0	8.0	7.5	7.6	8.5	8.8
Concessional / EDT (%)	41.3	46.5	49.0	49.0	52.9	56.9	56.4	56.1
Multilateral / EDT (%)	21.0	23.5	29.0	33.2	35.0	35.6	36.9	37.4

LOW-INCOME COUNTRIES

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**141,236**	**285,168**	**336,620**	**330,151**	**341,485**	**370,088**	**379,869**	**367,177**
Public and publicly guaranteed	**133,475**	**277,476**	**321,023**	**304,618**	**314,728**	**340,349**	**346,191**	**326,154**
Official creditors	98,435	219,556	272,406	255,512	265,599	289,100	292,596	278,216
Multilateral	37,508	78,083	114,071	122,618	133,237	146,629	157,496	154,387
Concessional	26,926	52,651	80,433	96,102	111,209	125,330	136,504	134,301
Bilateral	60,927	141,473	158,334	132,894	132,362	142,471	135,099	123,828
Concessional	46,948	101,867	112,441	84,985	90,094	109,243	104,348	97,146
Private creditors	35,040	57,920	48,618	49,106	49,129	51,249	53,596	47,939
Bonds	1,136	2,952	6,124	15,873	14,823	12,365	13,502	8,796
Commercial banks	17,465	32,540	22,879	25,671	27,510	32,226	34,068	34,152
Private nonguaranteed	**7,761**	**7,692**	**15,597**	**25,533**	**26,757**	**29,739**	**33,678**	**41,023**
Bonds	0	0	1,065	1,810	1,539	1,192	5,346	9,060
Commercial banks and other	7,761	7,692	14,532	23,723	25,218	28,547	28,331	31,963
Memo:								
IBRD	8,096	18,754	20,914	14,146	11,122	10,199	10,380	10,062
IDA	20,637	37,885	58,382	69,177	80,627	91,375	99,811	97,755
Public sector LDOD	136,876	279,233	322,646	303,994	314,521	340,250	346,072	..
Private sector LDOD	4,360	5,935	13,974	26,157	26,965	29,839	33,797	..
DISBURSEMENTS	**15,806**	**19,959**	**20,010**	**21,483**	**16,763**	**23,803**	**33,151**	**35,603**
Public and publicly guaranteed	**14,516**	**18,791**	**17,658**	**20,476**	**14,990**	**18,294**	**24,131**	**23,393**
Official creditors	9,552	14,401	13,097	12,313	11,722	12,627	14,188	15,033
Multilateral	4,781	8,970	8,918	8,683	9,288	9,642	10,980	10,857
Concessional	3,369	5,122	5,933	6,257	7,544	7,164	8,802	8,159
Bilateral	4,771	5,430	4,179	3,630	2,434	2,986	3,208	4,175
Concessional	3,744	4,258	3,610	2,899	2,118	2,578	2,817	3,618
Private creditors	4,964	4,390	4,561	8,163	3,268	5,667	9,943	8,360
Bonds	341	427	86	5,512	0	1,348	4,089	1,350
Commercial banks	2,331	2,394	2,471	1,172	2,954	3,740	5,549	6,435
Private nonguaranteed	**1,290**	**1,168**	**2,352**	**1,007**	**1,773**	**5,509**	**9,020**	**12,209**
Bonds	0	0	520	0	240	210	3,091	3,864
Commercial banks and other	1,290	1,168	1,832	1,007	1,533	5,299	5,929	8,346
Memo:								
IBRD	992	2,422	1,364	1,006	731	1,006	865	1,004
IDA	2,462	3,586	3,920	4,275	5,546	5,359	6,384	5,208
PRINCIPAL REPAYMENTS	**7,721**	**8,810**	**15,052**	**14,881**	**17,393**	**22,696**	**25,548**	**29,869**
Public and publicly guaranteed	**6,546**	**7,800**	**13,977**	**13,336**	**15,739**	**19,147**	**20,202**	**25,555**
Official creditors	2,679	4,899	9,145	8,667	11,085	11,728	9,731	12,675
Multilateral	726	2,327	4,350	4,488	7,931	6,537	4,692	4,274
Concessional	194	550	1,007	1,381	1,515	1,614	1,941	2,186
Bilateral	1,954	2,572	4,796	4,178	3,153	5,190	5,039	8,401
Concessional	1,073	1,551	3,518	2,575	2,272	3,797	3,055	5,028
Private creditors	3,867	2,901	4,832	4,670	4,655	7,420	10,471	12,880
Bonds	31	311	381	46	816	4,302	2,965	6,047
Commercial banks	2,206	1,449	2,479	3,605	3,044	2,157	6,580	5,950
Private nonguaranteed	**1,175**	**1,010**	**1,075**	**1,544**	**1,654**	**3,548**	**5,346**	**4,315**
Bonds	0	0	0	35	370	552	225	150
Commercial banks and other	1,175	1,010	1,075	1,509	1,284	2,996	5,121	4,165
Memo:								
IBRD	376	1,223	2,200	1,780	3,745	2,563	877	794
IDA	97	207	459	783	988	1,020	1,188	1,173
INTEREST PAYMENTS (LINT)	**5,213**	**8,845**	**8,761**	**8,182**	**6,894**	**9,223**	**7,063**	**10,971**
Public and publicly guaranteed	**4,649**	**8,304**	**7,829**	**6,992**	**5,942**	**7,745**	**5,927**	**9,662**
Official creditors	2,044	4,781	4,970	4,184	3,680	3,546	4,213	7,513
Multilateral	927	2,137	2,928	2,287	2,186	1,775	1,786	1,844
Concessional	224	377	618	738	852	854	1,086	1,065
Bilateral	1,117	2,643	2,042	1,897	1,494	1,771	2,427	5,669
Concessional	600	1,487	1,447	1,026	1,136	1,304	1,744	3,307
Private creditors	2,605	3,524	2,859	2,808	2,263	4,199	1,715	2,148
Bonds	38	196	330	515	546	1,542	367	773
Commercial banks	1,457	2,432	1,468	2,011	1,555	2,461	1,213	1,246
Private nonguaranteed	**564**	**541**	**933**	**1,190**	**952**	**1,478**	**1,135**	**1,310**
Bonds	0	0	58	240	178	61	166	283
Commercial banks and other	564	541	874	950	774	1,417	969	1,027
Memo:								
IBRD	591	1,373	1,629	851	689	418	281	302
IDA	161	253	412	455	558	546	714	664

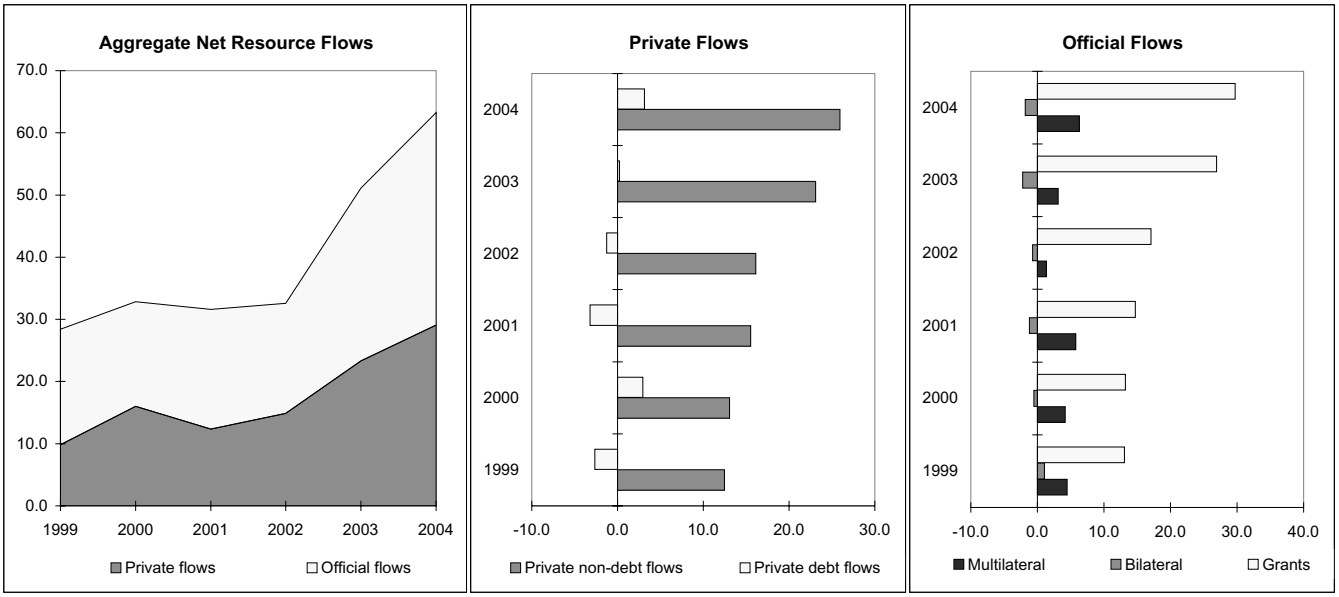
LOW-INCOME COUNTRIES

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)								
Euro	..	..	..	..	10.5	14.3	13.3	..
Japanese yen	7.4	7.5	10.5	10.0	10.3	11.8	11.1	..
Pound sterling	6.6	4.6	3.3	2.2	2.0	3.1	3.0	..
Swiss franc	1.4	1.3	1.2	0.7	0.8	1.0	1.0	..
U.S.dollars	44.2	40.6	38.9	57.6	59.0	53.9	55.1	..
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	4,737	6,002	2,849	23,437	6,370	873	2,478	..
Debt stock rescheduled	2,295	38	142	121	350	168	117	..
Principal rescheduled	1,709	3,720	1,617	13,655	2,804	384	867	..
Official	566	2,746	1,349	11,516	2,629	353	861	..
Private	1,143	974	268	2,139	175	31	6	..
Interest rescheduled	546	1,634	790	9,042	1,814	207	376	..
Official	206	1,371	706	8,448	1,759	202	372	..
Private	340	263	84	594	55	4	4	..
Debt forgiven	322	1,575	1,752	672	4,027	1,716	4,334	..
Memo: interest forgiven	1	87	947	1,936	2,093	563	863	..
Debt stock reduction	0	1,262	1,559	9,237	1,262	13,829	4,333	..
of which debt buyback	0	0	119	137	452	0	0	..
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	25,491	35,824	4,450	-15,641	20,885	31,760	14,486	..
Net flows on debt	10,150	15,316	7,840	5,161	891	972	11,330	7,165
Cross-currency valuation	9,213	11,100	-8,565	-15,806	17,466	21,499	9,377	..
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	5.3	4.5	3.3	3.5	2.4	1.6	1.8	..
Maturity (years)	24.4	24.6	25.6	20.9	28.9	28.2	29.1	..
Grace period (years)	6.5	7.3	7.5	6.6	7.8	7.6	6.1	..
Grant element (%)	32.8	41.3	49.7	43.0	58.2	62.4	62.5	..
Official creditors								
Interest (%)	4.3	3.6	2.9	3.0	2.4	1.4	1.5	..
Maturity (years)	28.7	28.2	28.5	30.3	30.1	30.7	32.3	..
Grace period (years)	6.9	7.7	8.2	7.9	8.0	8.0	6.3	..
Grant element (%)	41.3	50.1	55.4	56.2	59.9	66.7	68.0	..
Private creditors								
Interest (%)	8.1	7.2	6.0	4.4	3.1	3.0	3.9	..
Maturity (years)	11.8	14.1	6.6	5.5	7.0	7.2	7.8	..
Grace period (years)	5.1	5.9	2.9	4.6	3.7	3.7	4.4	..
Grant element (%)	8.4	15.9	13.5	21.4	26.7	26.2	25.8	..

10. GRAPH OF AGGREGATE NET RESOURCE FLOWS

(current prices, US$ billion)



MIDDLE-INCOME COUNTRIES

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**750,391**	**1,004,055**	**1,576,666**	**1,914,123**	**1,978,327**	**2,169,334**	**2,328,780**	**2,388,075**
Long-term debt (LDOD)	**615,853**	**813,715**	**1,227,869**	**1,578,931**	**1,584,153**	**1,684,030**	**1,785,050**	**1,827,281**
Public and publicly guaranteed	538,738	761,412	1,023,953	1,059,254	1,059,526	1,110,687	1,147,246	1,107,523
Private nonguaranteed	77,115	52,304	203,916	519,677	524,627	573,343	637,804	719,758
Use of IMF credit	**24,503**	**23,834**	**47,610**	**48,419**	**85,002**	**95,716**	**85,156**	**40,273**
Short-term debt	**110,036**	**166,506**	**301,187**	**286,773**	**309,173**	**389,588**	**458,574**	**520,522**
of which interest arrears on LDOD	6,331	39,981	19,974	17,911	22,424	30,369	33,585	..
Official creditors	2,362	11,055	6,167	10,280	7,935	7,382	7,319	..
Private creditors	3,968	28,926	13,807	7,631	14,489	22,987	26,266	..
Memorandum items								
Principal arrears on LDOD	15,515	36,379	52,539	34,312	36,911	52,259	60,677	..
Official creditors	5,927	13,810	17,622	22,752	18,618	19,026	18,727	..
Private creditors	9,588	22,569	34,917	11,560	18,292	33,234	41,950	..
TOTAL DEBT FLOWS								
Disbursements	**74,588**	**104,475**	**200,842**	**239,806**	**264,605**	**310,122**	**360,231**	**408,162**
Long-term debt	71,449	98,762	176,564	230,534	231,875	281,563	354,396	404,654
IMF purchases	3,138	5,713	24,277	9,272	32,730	28,558	5,835	3,508
Principal repayments	**45,580**	**73,152**	**112,158**	**240,354**	**257,887**	**293,018**	**318,249**	**362,264**
Long-term debt	43,043	66,998	105,423	220,690	238,804	267,122	298,253	318,469
IMF repurchases	2,537	6,154	6,735	19,664	19,083	25,896	19,995	43,795
Net flows on debt	**28,055**	**40,868**	**144,550**	**-6,118**	**9,809**	**70,336**	**107,752**	**112,975**
of which short-term debt	-953	9,545	55,866	-5,569	3,092	54,732	65,770	67,076
Interest payments (INT)	**58,384**	**52,775**	**80,392**	**111,372**	**88,693**	**93,695**	**97,192**	**105,651**
Long-term debt	46,058	42,519	63,771	92,502	76,706	79,763	79,846	86,659
IMF charges	1,938	2,049	2,019	2,747	2,768	2,357	3,398	2,444
Short-term debt	10,389	8,207	14,602	16,123	9,219	11,575	13,949	16,549
Net transfers on debt	**-30,329**	**-11,907**	**64,158**	**-117,489**	**-78,885**	**-21,856**	**10,559**	**6,376**
Total debt service paid (TDS)	**103,964**	**125,927**	**192,550**	**351,726**	**346,581**	**386,713**	**415,441**	**467,915**
Long-term debt	89,101	109,517	169,194	313,192	315,510	346,885	378,099	405,128
IMF repurchases and charges	4,474	8,203	8,754	22,411	21,851	28,253	23,393	46,239
Short-term debt (interest only)	10,389	8,207	14,602	16,123	9,219	11,575	13,949	16,549
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**44,928**	**68,684**	**199,095**	**195,203**	**158,403**	**194,935**	**299,721**	..
Net flow of long-term debt (ex. IMF)	28,406	31,764	71,142	9,843	-6,930	14,441	56,142	..
Foreign direct investment (net)	10,464	20,124	98,659	158,156	145,278	146,745	194,354	..
Portfolio equity flows	47	3,383	12,999	11,704	4,656	16,975	28,660	..
Grants (excluding technical coop.)	6,012	13,413	16,295	15,500	15,399	16,774	20,565	..
Memo: technical coop. grants	3,657	7,100	12,479	9,794	12,225	13,129	12,871	..
NET TRANSFERS	**-11,513**	**10,890**	**100,078**	**35,236**	**13,912**	**24,507**	**116,282**	..
Interest on long-term debt	46,058	42,519	63,771	92,502	76,706	79,763	79,846	..
Profit remittances on FDI	10,384	15,275	35,246	67,465	67,785	90,666	103,593	..
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	2,346,014	3,105,736	4,337,982	4,977,574	5,183,255	5,855,754	6,916,687	..
Exports of goods, serv. & inc. (XGS)	427,759	652,443	1,165,896	1,692,671	1,843,982	2,223,664	2,766,474	..
Worker remit. & comp. of employees	12,962	22,922	43,870	61,515	79,563	99,675	116,383	..
Imports of goods & services (MGS)	452,648	660,764	1,253,391	1,671,021	1,803,679	2,160,196	2,666,855	..
International reserves (RES)	107,343	168,346	445,753	633,205	856,462	1,117,750	1,481,070	..
4. DEBT INDICATORS								
EDT / XGS (%)	175.4	153.9	135.2	113.1	107.3	97.6	84.2	..
EDT / GNI (%)	32.0	32.3	36.3	38.5	38.2	37.0	33.7	..
TDS / XGS (%)	24.3	19.3	16.5	20.8	18.8	17.4	15.0	..
INT / XGS (%)	13.6	8.1	6.9	6.6	4.8	4.2	3.5	..
INT / GNI (%)	2.5	1.7	1.9	2.2	1.7	1.6	1.4	..
RES / EDT (%)	14.3	16.8	28.3	33.1	43.3	51.5	63.6	..
RES / MGS (months)	2.8	3.1	4.3	4.5	5.7	6.2	6.7	..
Short-term / EDT (%)	14.7	16.6	19.1	15.0	15.6	18.0	19.7	21.8
Concessional / EDT (%)	10.1	12.0	11.9	10.4	10.3	10.3	10.1	9.6
Multilateral / EDT (%)	8.7	12.5	11.0	11.0	11.4	10.8	10.1	9.5

MIDDLE-INCOME COUNTRIES

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**615,853**	**813,715**	**1,227,869**	**1,578,931**	**1,584,153**	**1,684,030**	**1,785,050**	**1,827,281**
Public and publicly guaranteed	**538,738**	**761,412**	**1,023,953**	**1,059,254**	**1,059,526**	**1,110,687**	**1,147,246**	**1,107,523**
Official creditors	191,541	331,481	533,113	525,568	514,248	530,330	535,458	493,325
Multilateral	64,931	125,275	173,037	210,877	225,776	234,799	235,799	227,478
Concessional	9,984	15,832	26,228	33,219	36,606	41,390	44,823	44,248
Bilateral	126,610	206,206	360,075	314,690	288,472	295,530	299,659	265,847
Concessional	65,507	105,074	162,148	165,630	167,865	181,439	190,870	185,930
Private creditors	347,197	429,930	490,841	533,686	545,278	580,357	611,788	614,198
Bonds	27,582	101,326	240,066	360,046	385,691	429,986	463,969	466,127
Commercial banks	244,169	216,357	137,218	110,546	105,628	101,129	101,004	109,227
Private nonguaranteed	**77,115**	**52,304**	**203,916**	**519,677**	**524,627**	**573,343**	**637,804**	**719,758**
Bonds	0	347	49,992	92,157	93,577	126,585	131,781	158,129
Commercial banks and other	77,115	51,957	153,924	427,521	431,050	446,758	506,023	561,628
Memo:								
IBRD	38,515	73,560	90,777	97,999	100,181	98,947	95,745	89,978
IDA	3,523	7,120	13,167	17,666	19,987	22,598	24,516	23,463
Public sector LDOD	531,918	756,322	1,018,368	1,052,350	1,052,387	1,102,523	1,138,240	..
Private sector LDOD	83,935	57,393	209,501	526,581	531,765	581,506	646,810	..
DISBURSEMENTS	**71,449**	**98,762**	**176,564**	**230,534**	**231,875**	**281,563**	**354,396**	**404,654**
Public and publicly guaranteed	**66,558**	**82,660**	**120,626**	**121,708**	**98,908**	**113,918**	**126,791**	**152,988**
Official creditors	23,871	35,008	53,357	41,838	34,558	37,172	31,971	32,821
Multilateral	11,757	18,340	23,453	26,462	22,962	28,220	22,876	20,585
Concessional	1,033	1,703	2,903	1,986	2,368	3,288	3,240	2,605
Bilateral	12,114	16,668	29,904	15,375	11,596	8,953	9,095	12,235
Concessional	6,300	9,086	10,747	10,273	6,831	7,042	7,377	9,941
Private creditors	42,687	47,652	67,269	79,870	64,350	76,745	94,820	120,167
Bonds	4,743	4,749	25,363	53,649	40,350	51,756	62,874	77,417
Commercial banks	21,667	13,761	23,672	19,012	19,474	20,315	28,366	38,825
Private nonguaranteed	**4,891**	**16,103**	**55,939**	**108,826**	**132,967**	**167,646**	**227,604**	**251,666**
Bonds	0	291	13,579	11,757	11,231	22,273	34,160	42,241
Commercial banks and other	4,891	15,812	42,360	97,068	121,736	145,373	193,444	209,425
Memo:								
IBRD	6,923	11,016	11,730	12,424	9,557	10,515	9,599	6,814
IDA	414	759	1,556	945	1,221	1,169	1,295	807
PRINCIPAL REPAYMENTS	**43,043**	**66,998**	**105,423**	**220,690**	**238,804**	**267,122**	**298,253**	**318,469**
Public and publicly guaranteed	**36,294**	**60,726**	**78,423**	**108,875**	**108,029**	**126,606**	**119,101**	**146,285**
Official creditors	9,116	18,144	34,983	40,517	43,976	52,747	50,463	65,536
Multilateral	3,504	9,570	16,405	18,750	22,960	29,931	26,746	24,921
Concessional	168	348	558	1,078	995	1,204	1,338	1,474
Bilateral	5,611	8,574	18,577	21,768	21,016	22,816	23,718	40,615
Concessional	1,403	3,270	5,330	9,989	8,343	9,602	11,854	10,946
Private creditors	27,178	42,582	43,440	68,357	64,052	73,859	68,637	80,749
Bonds	1,389	4,075	11,713	35,276	27,651	34,653	33,682	41,429
Commercial banks	14,988	21,243	15,345	21,598	25,563	29,013	27,421	28,967
Private nonguaranteed	**6,749**	**6,272**	**27,000**	**111,816**	**130,776**	**140,516**	**179,153**	**172,184**
Bonds	0	0	4,042	15,025	12,146	9,711	24,346	15,589
Commercial banks and other	6,749	6,272	22,958	96,791	118,630	130,806	154,807	156,595
Memo:								
IBRD	2,439	6,716	9,473	8,048	12,277	15,065	14,381	10,850
IDA	20	41	83	166	255	303	357	364
INTEREST PAYMENTS (LINT)	**46,058**	**42,519**	**63,771**	**92,502**	**76,706**	**79,763**	**79,846**	**86,659**
Public and publicly guaranteed	**38,401**	**38,484**	**53,264**	**60,631**	**51,755**	**53,435**	**53,507**	**56,697**
Official creditors	8,469	13,579	24,222	22,894	20,456	20,275	18,498	17,359
Multilateral	3,915	8,366	10,791	13,338	11,512	10,453	9,294	9,266
Concessional	132	244	395	476	489	557	631	693
Bilateral	4,554	5,212	13,430	9,556	8,944	9,823	9,204	8,093
Concessional	1,326	1,837	4,689	4,221	3,670	4,478	4,592	4,075
Private creditors	29,932	24,906	29,043	37,738	31,299	33,160	35,009	39,338
Bonds	1,585	4,180	16,101	26,342	22,550	24,897	27,002	29,766
Commercial banks	23,889	15,008	6,985	7,897	6,535	6,017	6,067	7,555
Private nonguaranteed	**7,657**	**4,035**	**10,507**	**31,870**	**24,952**	**26,327**	**26,338**	**29,962**
Bonds	0	3	3,113	7,801	6,733	7,781	8,820	11,056
Commercial banks and other	7,657	4,032	7,393	24,069	18,219	18,547	17,519	18,906
Memo:								
IBRD	2,672	5,495	6,340	6,831	5,702	4,716	3,855	3,504
IDA	26	48	92	123	136	151	183	172

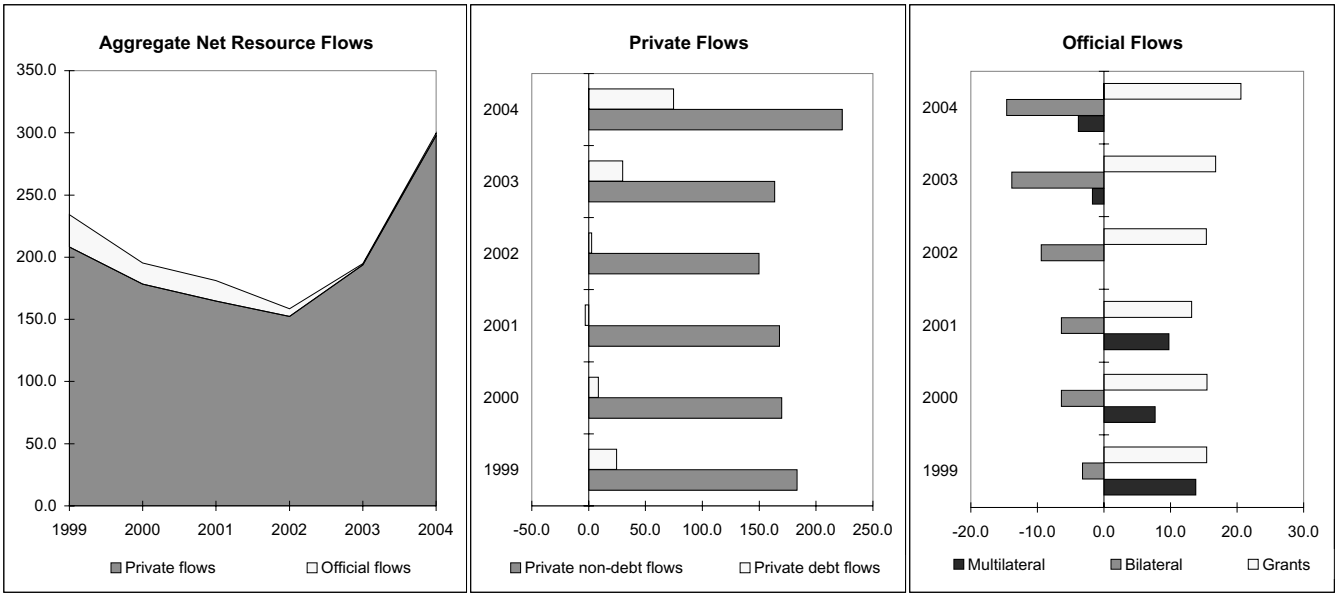
MIDDLE-INCOME COUNTRIES

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2002*	*2003*	*2004*	*2005*
6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)								
Euro	..	..	..	..	17.4	19.8	21.7	..
Japanese yen	8.4	11.9	13.7	12.1	10.8	10.6	10.2	..
Pound sterling	1.3	1.6	0.9	0.6	0.7	0.6	0.7	..
Swiss franc	1.7	2.3	1.0	0.3	0.3	0.4	0.4	..
U.S.dollars	61.7	44.7	50.1	63.3	63.8	62.3	61.5	..
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	83,567	73,326	28,520	37,184	11,412	10,427	5,660	..
Debt stock rescheduled	49,141	61,811	6,758	23,071	1,969	3,323	737	..
Principal rescheduled	25,583	6,556	13,747	7,069	6,278	5,701	3,523	..
Official	1,615	3,079	5,642	5,535	5,506	5,110	3,439	..
Private	23,969	3,477	8,105	1,534	771	591	84	..
Interest rescheduled	1,895	4,164	4,432	4,926	1,537	941	1,002	..
Official	687	3,206	1,574	2,725	1,380	824	619	..
Private	1,208	958	2,858	2,201	157	117	383	..
Debt forgiven	14	11,053	494	262	944	224	367	..
Memo: interest forgiven	1	2,803	15	13	115	119	657	..
Debt stock reduction	1,329	24,883	2,661	32,393	4,921	65	1,343	..
of which debt buyback	0	4,359	43	16,879	3,820	0	0	..
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	77,257	63,048	175,020	-46,143	57,459	191,007	159,446	..
Net flows on debt	28,055	40,868	144,550	-6,118	9,809	70,336	107,752	112,975
Cross-currency valuation	29,271	35,494	10,249	-37,382	54,349	67,935	29,481	..
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	8.2	7.6	6.5	7.5	5.6	5.0	4.8	..
Maturity (years)	13.3	15.0	12.3	12.7	12.8	11.7	12.4	..
Grace period (years)	4.9	5.4	4.2	7.3	6.3	7.0	7.7	..
Grant element (%)	10.0	14.9	17.4	10.9	23.3	24.1	26.4	..
Official creditors								
Interest (%)	7.0	6.3	6.5	5.4	3.5	3.4	2.9	..
Maturity (years)	18.5	19.8	16.9	16.8	18.6	16.2	18.4	..
Grace period (years)	5.0	6.1	4.6	4.3	4.9	4.3	4.8	..
Grant element (%)	19.3	25.8	22.4	26.5	39.6	38.6	44.7	..
Private creditors								
Interest (%)	8.9	8.7	6.6	8.4	6.8	5.7	5.5	..
Maturity (years)	10.3	11.1	7.8	11.0	9.7	9.9	10.3	..
Grace period (years)	4.9	4.8	3.8	8.5	7.0	8.1	8.7	..
Grant element (%)	4.8	6.0	12.5	4.4	14.5	18.3	20.1	..

10. GRAPH OF AGGREGATE NET RESOURCE FLOWS

(current prices, US$ billion)



Country tables

ALBANIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**..**	**456**	**1,061**	**1,096**	**1,119**	**1,485**	**1,549**
Long-term debt (LDOD)	**..**	**..**	**330**	**936**	**982**	**1,008**	**1,245**	**1,451**
Public and publicly guaranteed	..	..	330	921	971	995	1,233	1,404
Private nonguaranteed	..	..	0	15	11	13	12	46
Use of IMF credit	**..**	**..**	**65**	**88**	**83**	**81**	**90**	**97**
Short-term debt	**..**	**..**	**62**	**37**	**31**	**29**	**149**	**1**
of which interest arrears on LDOD	..	..	2	3	4	1	1	1
Official creditors	..	..	2	1	1	0	0	0
Private creditors	..	..	0	3	3	1	1	1
Memorandum items								
Principal arrears on LDOD	..	..	27	271	271	16	16	16
Official creditors	..	..	18	255	255	0	0	0
Private creditors	..	..	9	16	16	16	16	16
TOTAL DEBT FLOWS								
Disbursements	**..**	**..**	**80**	**138**	**110**	**157**	**148**	**197**
Long-term debt	..	..	70	120	98	152	136	185
IMF purchases	..	..	11	19	12	5	11	12
Principal repayments	**..**	**..**	**2**	**16**	**26**	**36**	**38**	**51**
Long-term debt	..	..	0	9	12	22	28	42
IMF repurchases	..	..	1	7	14	14	10	9
Net flows on debt	**..**	**..**	**-99**	**130**	**78**	**122**	**230**	**-3**
of which short-term debt	..	..	-178	8	-6	1	120	-148
Interest payments (INT)	**..**	**..**	**9**	**11**	**12**	**23**	**19**	**23**
Long-term debt	..	..	5	8	10	22	16	21
IMF charges	..	..	1	1	1	1	0	0
Short-term debt	..	..	3	2	1	1	3	1
Net transfers on debt	**..**	**..**	**-108**	**119**	**66**	**98**	**211**	**-25**
Total debt service paid (TDS)	**..**	**..**	**10**	**27**	**38**	**59**	**57**	**74**
Long-term debt	..	..	5	17	22	44	44	63
IMF repurchases and charges	..	..	2	8	14	14	10	10
Short-term debt (interest only)	..	..	3	2	1	1	3	1
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**..**	**216**	**414**	**431**	**372**	**398**	**679**
Net flow of long-term debt (ex. IMF)	..	..	69	110	86	130	108	143
Foreign direct investment (net)	..	..	70	143	207	135	178	426
Portfolio equity flows	..	..	0	0	0	0	0	0
Grants (excluding technical coop.)	..	..	77	161	137	107	112	110
Memo: technical coop. grants	..	..	33	56	62	83	146	156
NET TRANSFERS	**..**	**..**	**207**	**406**	**420**	**349**	**381**	**657**
Interest on long-term debt	..	..	5	8	10	22	16	21
Profit remittances on FDI	..	..	4	0	0	1	1	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	2,480	3,798	4,249	4,630	5,884	7,734
Exports of goods, serv. & inc. (XGS)	..	..	760	1,350	1,616	1,707	2,140	..
Worker remit. & comp. of employees	..	..	427	598	699	734	889	889
Imports of goods & services (MGS)	..	..	865	1,509	1,789	2,096	2,610	..
International reserves (RES)	..	..	265	646	771	866	1,038	1,388
Current account balance	..	..	-12	-156	-217	-408	-407	..
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	60.0	78.6	67.8	65.5	69.4	..
EDT / GNI (%)	..	..	18.4	27.9	25.8	24.2	25.2	20.0
TDS / XGS (%)	..	..	1.4	2.0	2.3	3.5	2.6	..
INT / XGS (%)	..	..	1.2	0.8	0.8	1.4	0.9	..
INT / GNI (%)	..	..	0.4	0.3	0.3	0.5	0.3	0.3
RES / EDT (%)	..	..	58.1	60.9	70.3	77.5	69.9	89.6
RES / MGS (months)	..	..	3.7	5.1	5.2	5.0	4.8	..
Short-term / EDT (%)	..	..	13.7	3.5	2.8	2.6	10.1	0.1
Concessional / EDT (%)	..	..	57.1	52.2	54.8	76.7	71.6	78.3
Multilateral / EDT (%)	..	..	25.1	40.2	40.1	52.0	49.8	56.6

ALBANIA

(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**..**	**330**	**936**	**982**	**1,008**	**1,245**	**1,451**
Public and publicly guaranteed	**..**	**..**	**330**	**921**	**971**	**995**	**1,233**	**1,404**
Official creditors	..	..	305	899	950	974	1,210	1,381
Multilateral	..	..	115	426	440	581	739	876
Concessional	..	..	110	368	396	518	640	748
Bilateral	..	..	190	473	510	392	470	505
Concessional	..	..	151	186	204	341	424	465
Private creditors	..	..	25	22	22	22	23	23
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	0	0	0	0	0
Private nonguaranteed	**..**	**..**	**0**	**15**	**11**	**13**	**12**	**46**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	15	11	13	12	46
Memo:								
IBRD	..	..	0	0	0	0	0	0
IDA	..	..	109	346	366	476	583	677
Public sector LDOD	..	..	330	920	969	992	1,229	1,404
Private sector LDOD	..	..	0	16	13	16	16	46
DISBURSEMENTS	**..**	**..**	**70**	**120**	**98**	**152**	**136**	**185**
Public and publicly guaranteed	**..**	**..**	**70**	**120**	**98**	**149**	**136**	**149**
Official creditors	..	..	70	120	98	149	136	149
Multilateral	..	..	48	101	56	109	107	113
Concessional	..	..	43	67	44	92	76	84
Bilateral	..	..	22	19	42	40	30	36
Concessional	..	..	22	11	26	39	30	36
Private creditors	..	..	0	0	0	0	0	0
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	0	0	0	0	0
Private nonguaranteed	**..**	**..**	**0**	**0**	**0**	**3**	**0**	**36**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	0	0	3	0	36
Memo:								
IBRD	..	..	0	0	0	0	0	0
IDA	..	..	43	64	34	79	61	67
PRINCIPAL REPAYMENTS	**..**	**..**	**0**	**9**	**12**	**22**	**28**	**42**
Public and publicly guaranteed	**..**	**..**	**0**	**9**	**8**	**20**	**26**	**36**
Official creditors	..	..	0	8	8	20	26	35
Multilateral	..	..	0	2	3	8	13	15
Concessional	..	..	0	1	1	2	3	5
Bilateral	..	..	0	6	5	12	13	20
Concessional	..	..	0	3	2	8	7	14
Private creditors	..	..	0	1	0	0	0	1
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	0	0	0	0	0
Private nonguaranteed	**..**	**..**	**0**	**0**	**4**	**2**	**2**	**6**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	0	4	2	2	6
Memo:								
IBRD	..	..	0	0	0	0	0	0
IDA	..	..	0	0	0	0	1	3
INTEREST PAYMENTS (LINT)	**..**	**..**	**5**	**8**	**10**	**22**	**16**	**21**
Public and publicly guaranteed	**..**	**..**	**5**	**7**	**10**	**17**	**15**	**20**
Official creditors	..	..	4	7	9	17	15	20
Multilateral	..	..	1	4	6	6	8	12
Concessional	..	..	1	3	3	3	5	7
Bilateral	..	..	3	3	4	11	7	8
Concessional	..	..	2	3	3	9	6	7
Private creditors	..	..	1	0	0	0	0	0
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	0	0	0	0	0
Private nonguaranteed	**..**	**..**	**0**	**1**	**1**	**5**	**1**	**1**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	1	1	5	1	1
Memo:								
IBRD	..	..	0	0	0	0	0	0
IDA	..	..	1	2	3	3	4	5

ALBANIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	19.8	27.0	29.0	29.5
Japanese yen	..	..	2.5	3.2	2.6	2.8	3.0	3.4
Pound sterling	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	..	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	..	..	60.9	73.2	74.1	62.1	60.4	59.1
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	..	6	28	11	75	15	0
Debt stock rescheduled	..	..	225	0	0	0	0	0
Principal rescheduled	..	..	0	22	0	75	0	0
Official	..	..	0	21	0	75	0	0
Private	..	..	0	0	0	0	0	0
Interest rescheduled	..	..	0	2	0	0	0	0
Official	..	..	0	2	0	0	0	0
Private	..	..	0	0	0	0	0	0
Debt forgiven	..	..	0	0	0	0	0	4
Memo: interest forgiven	..	..	0	0	0	0	0	0
Debt stock reduction	..	..	146	0	0	180	0	0
of which debt buyback	..	..	30	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	..	-427	352	35	23	366	64
Net flows on debt	..	..	-99	130	78	122	230	-3
Cross-currency valuation	..	..	8	-35	-31	78	116	63
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	..	3.3	3.5	3.2	1.2	1.8	2.3
Maturity (years)	..	..	25.2	29.7	29.3	32.1	27.1	19.8
Grace period (years)	..	..	7.6	10.5	9.0	9.4	11.9	7.6
Grant element (%)	..	..	50.6	54.5	54.8	70.0	66.6	52.6
Official creditors								
Interest (%)	..	..	3.4	3.5	3.2	1.2	1.8	2.3
Maturity (years)	..	..	25.3	29.7	29.3	32.1	27.1	19.8
Grace period (years)	..	..	7.5	10.5	9.0	9.4	11.9	7.6
Grant element (%)	..	..	50.4	54.5	54.8	70.0	66.6	52.6
Private creditors								
Interest (%)	..	..	3.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	..	..	22.7	0.0	0.0	0.0	0.0	0.0
Grace period (years)	..	..	11.7	0.0	0.0	0.0	0.0	0.0
Grant element (%)	..	..	55.9	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	49	66	60	72	77	91	97	90
Interest	25	29	31	32	31	30	28	25
Official creditors								
Principal	48	56	57	66	70	83	90	84
Interest	23	27	30	31	30	29	27	25
Bilateral creditors								
Principal	29	30	26	28	29	30	32	30
Interest	10	10	11	10	10	10	9	8
Multilateral creditors								
Principal	19	26	31	38	41	54	57	54
Interest	13	17	19	20	20	20	18	17
Private creditors								
Principal	1	10	3	6	6	8	8	6
Interest	2	2	2	1	1	1	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt as of 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004. Albania concluded a debt buyback operation in 1996.

ALGERIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**18,260**	**28,149**	**33,042**	**25,272**	**22,587**	**22,881**	**23,573**	**21,987**
Long-term debt (LDOD)	**16,398**	**26,688**	**31,303**	**23,332**	**20,870**	**21,443**	**22,440**	**20,913**
Public and publicly guaranteed	16,398	26,688	31,303	23,332	20,870	21,336	21,881	20,249
Private nonguaranteed	0	0	0	0	0	107	559	664
Use of IMF credit	**0**	**670**	**1,478**	**1,718**	**1,518**	**1,330**	**988**	**643**
Short-term debt	**1,862**	**791**	**261**	**222**	**199**	**108**	**146**	**431**
of which interest arrears on LDOD	0	0	3	0	0	0	0	0
Official creditors	0	0	0	0	0	0	0	0
Private creditors	0	0	3	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	0	1	1	0	0	0	0	0
Official creditors	0	0	0	0	0	0	0	0
Private creditors	0	0	1	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**3,905**	**7,017**	**4,157**	**1,215**	**1,037**	**1,609**	**1,923**	**1,963**
Long-term debt	3,905	7,017	3,683	1,215	1,037	1,609	1,923	1,963
IMF purchases	0	0	475	0	0	0	0	0
Principal repayments	**3,477**	**6,780**	**2,419**	**2,815**	**2,964**	**2,948**	**3,227**	**4,721**
Long-term debt	3,477	6,780	2,248	2,722	2,823	2,650	2,788	4,350
IMF repurchases	0	0	171	93	141	297	439	372
Net flows on debt	**531**	**-811**	**1,361**	**-1,574**	**-1,950**	**-1,430**	**-1,266**	**-2,473**
of which short-term debt	103	-1,049	-378	27	-23	-91	38	285
Interest payments (INT)	**1,526**	**2,025**	**1,832**	**1,655**	**1,419**	**1,218**	**1,085**	**1,033**
Long-term debt	1,398	1,784	1,741	1,552	1,334	1,168	1,057	1,001
IMF charges	0	62	69	92	76	43	24	22
Short-term debt	128	179	22	10	9	7	4	10
Net transfers on debt	**-994**	**-2,836**	**-471**	**-3,228**	**-3,370**	**-2,649**	**-2,352**	**-3,506**
Total debt service paid (TDS)	**5,002**	**8,804**	**4,250**	**4,470**	**4,383**	**4,166**	**4,312**	**5,754**
Long-term debt	4,874	8,564	3,989	4,274	4,157	3,819	3,845	5,351
IMF repurchases and charges	0	62	240	185	217	340	463	393
Short-term debt (interest only)	128	179	22	10	9	7	4	10
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**469**	**283**	**1,505**	**-1,008**	**-548**	**118**	**-161**	**-1,407**
Net flow of long-term debt (ex. IMF)	428	237	1,435	-1,508	-1,786	-1,042	-865	-2,386
Foreign direct investment (net)	0	0	0	438	1,196	1,065	634	882
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	41	45	70	62	42	95	71	97
Memo: technical coop. grants	44	106	101	76	77	97	146	190
NET TRANSFERS	**-1,126**	**-1,653**	**-236**	**-2,560**	**-1,882**	**-1,050**	**-1,218**	**-2,409**
Interest on long-term debt	1,398	1,784	1,741	1,552	1,334	1,168	1,057	1,001
Profit remittances on FDI	198	152	0	0	0	0	0	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	56,367	59,955	39,574	50,745	53,165	53,683	65,319	81,049
Exports of goods, serv. & inc. (XGS)	14,070	13,887	..	..	..	..	..	..
Worker remit. & comp. of employees	313	352	1,120	790	670	1,070	1,750	2,460
Imports of goods & services (MGS)	13,120	12,448	..	..	..	..	..	..
International reserves (RES)	4,645	2,703	4,164	13,556	19,625	25,151	35,455	45,692
Current account balance	1,015	1,420	..	..	..	..	..	..
4. DEBT INDICATORS								
EDT / XGS (%)	129.8	202.7	..	..	..	..	..	..
EDT / GNI (%)	32.4	47.0	83.5	49.8	42.5	42.6	36.1	27.1
TDS / XGS (%)	35.6	63.4	..	..	..	..	..	..
INT / XGS (%)	10.8	14.6	..	..	..	..	..	..
INT / GNI (%)	2.7	3.4	4.6	3.3	2.7	2.3	1.7	1.3
RES / EDT (%)	25.4	9.6	12.6	53.6	86.9	109.9	150.4	207.8
RES / MGS (months)	4.2	2.6	..	..	..	..	..	..
Short-term / EDT (%)	10.2	2.8	0.8	0.9	0.9	0.5	0.6	2.0
Concessional / EDT (%)	2.9	3.1	9.4	12.4	12.2	12.4	12.9	14.6
Multilateral / EDT (%)	3.2	7.2	11.8	16.3	17.7	17.1	17.5	15.6

ALGERIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**16,398**	**26,688**	**31,303**	**23,332**	**20,870**	**21,443**	**22,440**	**20,913**
Public and publicly guaranteed	**16,398**	**26,688**	**31,303**	**23,332**	**20,870**	**21,336**	**21,881**	**20,249**
Official creditors	3,837	5,866	15,685	17,480	16,197	16,368	16,864	15,599
Multilateral	582	2,031	3,915	4,123	3,999	3,912	4,137	3,422
Concessional	14	76	317	453	436	417	498	564
Bilateral	3,255	3,835	11,770	13,357	12,198	12,456	12,727	12,177
Concessional	509	784	2,792	2,688	2,320	2,427	2,538	2,656
Private creditors	12,560	20,822	15,618	5,851	4,673	4,968	5,017	4,650
of which: Bonds	680	1,420	0	0	0	0	0	0
Commercial banks	4,240	5,851	4,653	2,763	2,219	2,212	1,967	1,586
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**107**	**559**	**664**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	107	559	664
Memo:								
IBRD	479	1,208	2,049	1,425	1,329	1,203	1,056	909
IDA	0	0	0	0	0	0	0	0
Public sector LDOD	16,398	26,608	31,214	23,210	20,758	21,193	21,708	20,071
Private sector LDOD	0	80	89	122	112	250	732	843
DISBURSEMENTS	**3,905**	**7,017**	**3,683**	**1,215**	**1,037**	**1,609**	**1,923**	**1,963**
Public and publicly guaranteed	**3,905**	**7,017**	**3,683**	**1,215**	**1,037**	**1,532**	**1,472**	**1,679**
Official creditors	562	1,835	1,596	795	464	495	636	799
Multilateral	184	612	932	349	340	390	566	337
Concessional	4	9	169	41	50	33	128	120
Bilateral	379	1,223	664	446	124	105	70	462
Concessional	2	282	501	152	79	80	62	444
Private creditors	3,343	5,182	2,087	420	573	1,037	836	879
of which: Bonds	500	0	0	0	0	0	0	0
Commercial banks	1,023	206	222	0	3	251	29	10
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**77**	**451**	**285**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	77	451	285
Memo:								
IBRD	148	300	554	58	83	70	50	40
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**3,477**	**6,780**	**2,248**	**2,722**	**2,823**	**2,650**	**2,788**	**4,350**
Public and publicly guaranteed	**3,477**	**6,780**	**2,248**	**2,722**	**2,823**	**2,590**	**2,777**	**4,134**
Official creditors	674	1,174	671	1,056	1,281	1,497	1,546	2,706
Multilateral	143	312	454	349	524	642	530	1,219
Concessional	1	6	13	53	66	61	54	54
Bilateral	531	862	217	707	757	855	1,015	1,487
Concessional	115	97	42	223	226	234	263	431
Private creditors	2,802	5,606	1,577	1,666	1,542	1,093	1,231	1,428
of which: Bonds	71	16	278	0	0	0	0	0
Commercial banks	851	1,330	220	458	391	367	394	419
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**60**	**11**	**216**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	60	11	216
Memo:								
IBRD	42	130	260	172	177	200	202	189
IDA	0	0	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**1,398**	**1,784**	**1,741**	**1,552**	**1,334**	**1,168**	**1,057**	**1,001**
Public and publicly guaranteed	**1,398**	**1,784**	**1,741**	**1,552**	**1,334**	**1,164**	**1,055**	**984**
Official creditors	271	312	823	1,131	1,011	966	875	813
Multilateral	49	117	251	297	248	304	253	217
Concessional	1	6	8	17	23	17	18	25
Bilateral	222	195	572	834	764	662	622	596
Concessional	20	17	82	108	96	87	87	78
Private creditors	1,127	1,472	917	421	322	198	180	171
of which: Bonds	42	105	13	0	0	0	0	0
Commercial banks	445	526	251	153	122	68	46	40
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**5**	**3**	**17**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	5	3	17
Memo:								
IBRD	30	73	137	128	119	104	85	60
IDA	0	0	0	0	0	0	0	0

ALGERIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	30.0	32.9	37.7	41.8
Japanese yen	16.9	15.1	13.1	14.5	12.6	13.1	12.8	11.1
Pound sterling	0.8	1.5	0.9	1.0	1.3	1.4	1.7	2.0
Swiss franc	1.3	0.8	0.7	0.5	0.7	0.9	0.9	1.0
U.S.dollars	37.1	33.5	38.0	44.7	46.5	42.7	37.3	36.4
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	5,096	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	4,405	0	0	0	0	0
Official	0	0	529	0	0	0	0	0
Private	0	0	3,875	0	0	0	0	0
Interest rescheduled	0	0	380	0	0	0	0	0
Official	0	0	68	0	0	0	0	0
Private	0	0	312	0	0	0	0	0
Debt forgiven	0	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	2,368	912	2,809	-2,725	-2,685	294	692	-1,586
Net flows on debt	531	-811	1,361	-1,574	-1,950	-1,430	-1,266	-2,473
Cross-currency valuation	1,751	1,669	687	-1,144	-916	1,687	1,958	925
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	8.4	8.4	6.5	6.2	3.2	2.9	2.6	3.6
Maturity (years)	11.5	9.1	10.8	11.1	12.0	14.8	10.0	12.0
Grace period (years)	5.1	2.5	2.8	3.0	3.2	3.9	2.4	2.3
Grant element (%)	8.3	6.9	14.9	16.8	31.5	35.5	29.9	28.3
Official creditors								
Interest (%)	8.1	7.0	6.2	6.2	4.3	2.9	1.9	2.5
Maturity (years)	13.0	16.8	11.7	14.9	18.5	22.4	14.3	12.7
Grace period (years)	3.7	4.0	3.3	4.1	5.9	6.5	3.8	2.4
Grant element (%)	14.9	19.5	17.1	20.8	35.7	49.8	43.0	35.8
Private creditors								
Interest (%)	8.5	8.9	7.1	6.2	2.8	3.0	3.2	4.3
Maturity (years)	11.4	6.5	8.9	7.2	9.7	7.8	6.7	11.5
Grace period (years)	5.2	2.0	1.9	1.9	2.3	1.5	1.3	2.3
Grant element (%)	7.8	2.8	10.4	12.6	30.1	22.5	20.1	23.5

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	3,328	3,046	3,000	3,146	3,145	2,020	1,904	477
Interest	881	769	645	515	375	246	155	90
Official creditors								
Principal	2,046	1,985	2,148	2,400	2,482	1,647	1,654	309
Interest	696	622	532	430	315	207	128	70
Bilateral creditors								
Principal	1,310	1,499	1,746	1,983	2,112	1,303	1,391	87
Interest	540	488	415	328	229	136	70	22
Multilateral creditors								
Principal	737	486	402	417	370	343	262	222
Interest	155	134	117	102	85	71	58	48
Private creditors								
Principal	1,281	1,062	852	747	662	374	250	168
Interest	185	147	113	85	60	39	27	20

Notes:

Data source: Data on long-term public and publicly guaranteed debt, on long-term private nonguaranteed debt, and on short-term debt as of 2004 are based on reports provided by the country. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004 and the commercial bank agreement signed in July 1996.

ANGOLA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**8,592**	**11,500**	**9,408**	**9,234**	**9,189**	**9,316**	**9,521**
Long-term debt (LDOD)	**..**	**7,603**	**9,543**	**8,085**	**7,783**	**7,981**	**8,194**	**8,631**
Public and publicly guaranteed	..	7,603	9,543	8,085	7,783	7,981	8,194	8,631
Private nonguaranteed	..	0	0	0	0	0	0	0
Use of IMF credit	**..**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**..**	**989**	**1,958**	**1,323**	**1,451**	**1,208**	**1,122**	**890**
of which interest arrears on LDOD	..	204	1,232	874	1,006	961	938	705
Official creditors	..	52	276	252	266	287	351	433
Private creditors	..	152	956	622	740	674	587	272
Memorandum items								
Principal arrears on LDOD	..	496	4,190	2,853	3,353	3,413	3,567	2,233
Official creditors	..	86	1,098	735	866	941	1,065	1,138
Private creditors	..	410	3,093	2,118	2,487	2,472	2,502	1,095
TOTAL DEBT FLOWS								
Disbursements	**..**	**862**	**550**	**1,045**	**1,063**	**822**	**1,731**	**2,506**
Long-term debt	..	862	550	1,045	1,063	822	1,731	2,506
IMF purchases	..	0	0	0	0	0	0	0
Principal repayments	**..**	**183**	**332**	**1,530**	**1,384**	**1,285**	**1,193**	**1,875**
Long-term debt	..	183	332	1,530	1,384	1,285	1,193	1,875
IMF repurchases	..	0	0	0	0	0	0	0
Net flows on debt	**..**	**977**	**-90**	**-733**	**-325**	**-661**	**475**	**632**
of which short-term debt	..	298	-308	-248	-4	-198	-63	1
Interest payments (INT)	**..**	**143**	**132**	**175**	**147**	**159**	**166**	**175**
Long-term debt	..	100	79	149	125	140	159	169
IMF charges	..	0	0	0	0	0	0	0
Short-term debt	..	43	53	26	22	19	6	7
Net transfers on debt	**..**	**834**	**-222**	**-909**	**-472**	**-819**	**310**	**457**
Total debt service paid (TDS)	**..**	**326**	**464**	**1,705**	**1,531**	**1,443**	**1,358**	**2,050**
Long-term debt	..	283	411	1,680	1,509	1,425	1,352	2,044
IMF repurchases and charges	..	0	0	0	0	0	0	0
Short-term debt (interest only)	..	43	53	26	22	19	6	7
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**536**	**1,018**	**600**	**2,037**	**1,545**	**4,455**	**2,438**
Net flow of long-term debt (ex. IMF)	..	679	218	-485	-321	-463	538	631
Foreign direct investment (net)	..	-335	472	879	2,145	1,672	3,505	1,444
Portfolio equity flows	..	0	0	0	0	0	0	0
Grants (excluding technical coop.)	..	192	328	206	213	336	412	363
Memo: technical coop. grants	..	36	73	52	63	68	84	72
NET TRANSFERS	**..**	**122**	**553**	**-478**	**985**	**304**	**3,033**	**319**
Interest on long-term debt	..	100	79	149	125	140	159	169
Profit remittances on FDI	..	314	386	929	927	1,100	1,264	1,950
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	8,214	3,688	7,449	7,375	9,194	12,098	17,255
Exports of goods, serv. & inc. (XGS)	..	4,003	3,852	8,222	6,760	8,552	9,722	13,831
Worker remit. & comp. of employees	..	0	0	0	0	0	0	0
Imports of goods & services (MGS)	..	4,161	4,302	7,454	8,281	8,734	10,540	13,151
International reserves (RES)	..	..	213	1,198	732	376	634	1,374
Current account balance	..	-236	-295	796	-1,431	-150	-720	686
4. DEBT INDICATORS								
EDT / XGS (%)	..	214.6	298.6	114.4	136.6	107.4	95.8	68.8
EDT / GNI (%)	..	104.6	311.9	126.3	125.2	100.0	77.0	55.2
TDS / XGS (%)	..	8.1	12.0	20.7	22.7	16.9	14.0	14.8
INT / XGS (%)	..	3.6	3.4	2.1	2.2	1.9	1.7	1.3
INT / GNI (%)	..	1.7	3.6	2.4	2.0	1.7	1.4	1.0
RES / EDT (%)	..	..	1.9	12.7	7.9	4.1	6.8	14.4
RES / MGS (months)	..	..	0.6	1.9	1.1	0.5	0.7	1.3
Short-term / EDT (%)	..	11.5	17.0	14.1	15.7	13.2	12.0	9.3
Concessional / EDT (%)	..	13.9	13.0	19.0	17.1	18.0	18.5	23.4
Multilateral / EDT (%)	..	0.7	1.7	3.1	3.0	3.4	3.7	4.0

ANGOLA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**7,603**	**9,543**	**8,085**	**7,783**	**7,981**	**8,194**	**8,631**
Public and publicly guaranteed	**..**	**7,603**	**9,543**	**8,085**	**7,783**	**7,981**	**8,194**	**8,631**
Official creditors	..	1,839	2,226	2,703	2,440	2,893	3,099	3,435
Multilateral	..	57	191	294	276	316	349	379
Concessional	..	20	119	253	253	292	323	367
Bilateral	..	1,782	2,035	2,409	2,164	2,577	2,750	3,055
Concessional	..	1,177	1,371	1,538	1,328	1,366	1,403	1,857
Private creditors	..	5,765	7,316	5,382	5,343	5,088	5,095	5,196
of which: Bonds	..	0	0	0	0	0	0	0
Commercial banks	..	143	873	2,625	2,679	2,248	2,678	3,396
Private nonguaranteed	**..**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	..	0	0	0	0	0	0	0
Commercial banks and other	..	0	0	0	0	0	0	0
Memo:								
IBRD	..	0	0	0	0	0	0	0
IDA	..	0	81	226	228	265	291	318
Public sector LDOD	..	7,599	9,513	8,059	7,757	7,954	8,170	8,618
Private sector LDOD	..	5	29	26	26	26	24	12
DISBURSEMENTS	**..**	**862**	**550**	**1,045**	**1,063**	**822**	**1,731**	**2,506**
Public and publicly guaranteed	**..**	**862**	**550**	**1,045**	**1,063**	**822**	**1,731**	**2,506**
Official creditors	..	169	119	34	16	21	16	25
Multilateral	..	5	30	24	13	21	10	25
Concessional	..	4	30	24	12	21	5	24
Bilateral	..	164	89	10	3	1	7	0
Concessional	..	54	33	10	3	1	7	0
Private creditors	..	693	431	1,011	1,047	801	1,714	2,481
of which: Bonds	..	0	0	0	0	0	0	0
Commercial banks	..	17	396	1,010	1,046	800	1,712	2,366
Private nonguaranteed	**..**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	..	0	0	0	0	0	0	0
Commercial banks and other	..	0	0	0	0	0	0	0
Memo:								
IBRD	..	0	0	0	0	0	0	0
IDA	..	0	30	24	11	21	5	19
PRINCIPAL REPAYMENTS	**..**	**183**	**332**	**1,530**	**1,384**	**1,285**	**1,193**	**1,875**
Public and publicly guaranteed	**..**	**183**	**332**	**1,530**	**1,384**	**1,285**	**1,193**	**1,875**
Official creditors	..	59	24	268	337	51	107	681
Multilateral	..	4	2	27	6	6	6	9
Concessional	..	0	0	4	1	3	4	7
Bilateral	..	56	22	241	331	45	101	673
Concessional	..	1	3	213	302	2	20	463
Private creditors	..	123	308	1,262	1,046	1,234	1,085	1,194
of which: Bonds	..	0	0	0	0	0	0	0
Commercial banks	..	8	108	1,149	986	1,168	851	942
Private nonguaranteed	**..**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	..	0	0	0	0	0	0	0
Commercial banks and other	..	0	0	0	0	0	0	0
Memo:								
IBRD	..	0	0	0	0	0	0	0
IDA	..	0	0	0	1	3	4	6
INTEREST PAYMENTS (LINT)	**..**	**100**	**79**	**149**	**125**	**140**	**159**	**169**
Public and publicly guaranteed	**..**	**100**	**79**	**149**	**125**	**140**	**159**	**169**
Official creditors	..	19	12	36	9	10	14	18
Multilateral	..	2	1	28	4	3	3	4
Concessional	..	0	0	4	2	2	2	4
Bilateral	..	16	12	8	5	7	11	14
Concessional	..	1	7	2	1	1	1	1
Private creditors	..	81	67	113	116	130	145	151
of which: Bonds	..	0	0	0	0	0	0	0
Commercial banks	..	5	33	93	106	115	123	86
Private nonguaranteed	**..**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	..	0	0	0	0	0	0	0
Commercial banks and other	..	0	0	0	0	0	0	0
Memo:								
IBRD	..	0	0	0	0	0	0	0
IDA	..	0	0	2	1	2	2	3

ANGOLA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	7.2	8.4	7.3	10.7
Japanese yen	..	0.3	0.3	0.5	0.4	0.4	0.5	0.4
Pound sterling	..	1.4	0.9	1.0	1.0	1.0	1.1	1.1
Swiss franc	..	0.7	0.1	0.1	0.1	0.0	0.0	0.0
U.S.dollars	..	80.7	81.0	86.3	86.7	85.4	86.1	84.3
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	252	437	0	0	0	196	985
Debt stock rescheduled	..	53	0	0	0	0	138	0
Principal rescheduled	..	160	360	1	0	0	5	681
Official	..	16	0	0	0	0	1	656
Private	..	143	360	1	0	0	4	26
Interest rescheduled	..	43	70	0	0	0	0	254
Official	..	8	0	0	0	0	0	243
Private	..	35	70	0	0	0	0	11
Debt forgiven	..	0	0	0	0	0	0	159
Memo: interest forgiven	..	0	0	0	0	0	0	40
Debt stock reduction	..	0	0	0	0	8	0	2
of which debt buyback	..	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	1,303	207	-891	-174	-45	127	205
Net flows on debt	..	977	-90	-733	-325	-661	475	632
Cross-currency valuation	..	150	76	-78	-51	154	189	79
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	6.9	8.1	4.9	5.0	5.1	3.5	1.8
Maturity (years)	..	10.2	8.7	4.3	4.0	3.6	6.5	8.8
Grace period (years)	..	2.6	0.4	1.6	0.5	1.1	0.8	1.2
Grant element (%)	..	14.3	5.4	11.4	9.2	9.2	16.4	28.0
Official creditors								
Interest (%)	..	5.7	8.1	0.8	0.0	0.8	0.8	1.2
Maturity (years)	..	14.1	9.9	39.8	0.0	49.6	41.7	15.7
Grace period (years)	..	3.7	0.4	10.3	0.0	10.1	10.1	3.5
Grant element (%)	..	22.0	6.4	80.6	0.0	83.0	81.0	50.1
Private creditors								
Interest (%)	..	7.7	8.1	5.0	5.0	5.2	3.6	2.1
Maturity (years)	..	7.7	8.6	3.1	4.0	2.9	5.0	5.9
Grace period (years)	..	1.8	0.4	1.3	0.5	0.9	0.4	0.1
Grant element (%)	..	9.1	5.4	9.1	9.2	8.1	13.6	18.6

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	1,188	993	901	937	705	491	250	245
Interest	201	172	145	117	93	72	60	52
Official creditors								
Principal	177	139	166	208	235	231	198	197
Interest	63	64	64	61	57	51	46	41
Bilateral creditors								
Principal	168	130	158	200	227	222	189	186
Interest	60	61	61	58	53	48	42	38
Multilateral creditors								
Principal	8	8	8	8	8	9	9	11
Interest	4	4	3	3	3	3	3	3
Private creditors								
Principal	1,012	854	735	729	470	260	52	48
Interest	138	107	81	56	36	20	14	11

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are actual, based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004. In late 1996 Angola reached a debt restructuring agreement with the Russian Federation, receiving an upfront discount of 70 percent on the stock and interest arrears and a rescheduling of the remainder over 20 years.

ARGENTINA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**50,946**	**62,233**	**98,482**	**147,403**	**154,050**	**149,890**	**166,086**	**169,247**
Long-term debt (LDOD)	**41,902**	**48,676**	**70,997**	**114,031**	**120,070**	**120,461**	**127,579**	**127,661**
Public and publicly guaranteed	37,327	46,876	54,930	88,122	88,442	91,982	99,192	103,850
Private nonguaranteed	4,575	1,800	16,066	25,909	31,628	28,479	28,387	23,811
Use of IMF credit	**2,312**	**3,083**	**6,131**	**5,056**	**13,976**	**14,340**	**15,523**	**14,091**
Short-term debt	**6,731**	**10,473**	**21,355**	**28,315**	**20,004**	**15,089**	**22,984**	**27,496**
of which interest arrears on LDOD	778	7,590	0	0	4	5,473	12,637	17,496
Official creditors	5	132	0	0	0	165	356	533
Private creditors	774	7,458	0	0	4	5,307	12,282	16,963
Memorandum items								
Principal arrears on LDOD	128	4,372	0	0	0	8,540	17,258	29,103
Official creditors	19	224	0	0	0	471	1,167	2,349
Private creditors	109	4,147	0	0	0	8,069	16,091	26,754
TOTAL DEBT FLOWS								
Disbursements	**4,584**	**1,587**	**11,319**	**21,126**	**13,448**	**1,673**	**11,155**	**6,282**
Long-term debt	3,584	1,150	8,954	19,032	3,048	1,673	5,554	2,813
IMF purchases	1,000	437	2,365	2,094	10,399	0	5,601	3,469
Principal repayments	**1,017**	**3,443**	**3,542**	**15,700**	**10,772**	**3,201**	**11,946**	**10,023**
Long-term debt	1,017	2,745	3,057	14,421	9,591	2,458	6,202	4,519
IMF repurchases	0	697	484	1,280	1,181	743	5,743	5,504
Net flows on debt	**876**	**-1,856**	**21,962**	**4,326**	**-5,639**	**-1,912**	**-60**	**-4,088**
of which short-term debt	-2,691	0	14,185	-1,100	-8,315	-383	730	-347
Interest payments (INT)	**5,191**	**2,716**	**5,324**	**11,608**	**4,858**	**2,099**	**2,061**	**2,354**
Long-term debt	4,396	2,208	4,322	9,681	3,405	1,230	1,258	1,542
IMF charges	240	277	274	195	416	677	504	554
Short-term debt	555	231	727	1,732	1,036	192	299	258
Net transfers on debt	**-4,316**	**-4,571**	**16,639**	**-7,282**	**-10,497**	**-4,011**	**-2,121**	**-6,442**
Total debt service paid (TDS)	**6,209**	**6,158**	**8,865**	**27,308**	**15,629**	**5,300**	**14,007**	**12,377**
Long-term debt	5,413	4,953	7,379	24,101	12,996	3,688	7,460	6,060
IMF repurchases and charges	240	975	759	1,475	1,597	1,420	6,247	6,058
Short-term debt (interest only)	555	231	727	1,732	1,036	192	299	258
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**3,492**	**261**	**12,633**	**11,833**	**-4,319**	**1,302**	**1,106**	**2,320**
Net flow of long-term debt (ex. IMF)	2,567	-1,595	5,897	4,611	-6,542	-785	-648	-1,706
Foreign direct investment (net)	919	1,836	5,609	10,418	2,166	2,149	1,652	4,084
Portfolio equity flows	0	0	1,091	-3,227	31	-116	65	-86
Grants (excluding technical coop.)	6	21	36	31	26	54	37	28
Memo: technical coop. grants	32	71	84	77	66	57	67	67
NET TRANSFERS	**-1,330**	**-2,584**	**6,181**	**-934**	**-9,121**	**-41**	**-1,210**	**-1,778**
Interest on long-term debt	4,396	2,208	4,322	9,681	3,405	1,230	1,258	1,542
Profit remittances on FDI	426	637	2,129	3,086	1,397	113	1,058	2,556
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	83,672	135,150	253,396	276,656	261,459	94,557	121,626	144,130
Exports of goods, serv. & inc. (XGS)	10,329	16,654	29,404	38,645	37,173	32,133	37,091	43,462
Worker remit. & comp. of employees	27	0	56	86	190	189	256	288
Imports of goods & services (MGS)	11,281	13,100	35,092	47,987	40,732	23,851	29,773	40,531
International reserves (RES)	4,703	6,222	15,979	25,152	14,556	10,492	14,157	19,660
Current account balance	-952	4,552	-5,175	-8,989	-3,290	8,673	7,658	3,353
4. DEBT INDICATORS								
EDT / XGS (%)	493.2	373.7	334.9	381.4	414.4	466.5	447.8	389.4
EDT / GNI (%)	60.9	46.0	38.9	53.3	58.9	158.5	136.6	117.4
TDS / XGS (%)	60.1	37.0	30.1	70.7	42.0	16.5	37.8	28.5
INT / XGS (%)	50.3	16.3	18.1	30.0	13.1	6.5	5.6	5.4
INT / GNI (%)	6.2	2.0	2.1	4.2	1.9	2.2	1.7	1.6
RES / EDT (%)	9.2	10.0	16.2	17.1	9.4	7.0	8.5	11.6
RES / MGS (months)	5.0	5.7	5.5	6.3	4.3	5.3	5.7	5.8
Short-term / EDT (%)	13.2	16.8	21.7	19.2	13.0	10.1	13.8	16.2
Concessional / EDT (%)	0.2	0.8	2.8	1.1	0.9	0.8	0.8	0.8
Multilateral / EDT (%)	3.9	8.0	9.5	11.0	11.6	11.2	9.9	9.6

ARGENTINA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**41,902**	**48,676**	**70,997**	**114,031**	**120,070**	**120,461**	**127,579**	**127,661**
Public and publicly guaranteed	**37,327**	**46,876**	**54,930**	**88,122**	**88,442**	**91,982**	**99,192**	**103,850**
Official creditors	4,815	11,226	20,674	20,484	21,192	21,284	21,348	21,466
Multilateral	2,011	5,007	9,373	16,235	17,890	16,727	16,381	16,271
Concessional	27	30	8	0	0	0	0	0
Bilateral	2,804	6,219	11,301	4,248	3,301	4,557	4,967	5,194
Concessional	94	498	2,737	1,686	1,344	1,182	1,281	1,372
Private creditors	32,512	35,650	34,256	67,639	67,250	70,698	77,844	82,385
of which: Bonds	9,774	11,514	32,670	67,111	66,828	70,231	77,316	81,832
Commercial banks	20,716	22,631	1,181	490	404	450	513	539
Private nonguaranteed	**4,575**	**1,800**	**16,066**	**25,909**	**31,628**	**28,479**	**28,387**	**23,811**
Bonds	0	21	7,582	11,138	9,834	9,834	9,834	6,091
Commercial banks and other	4,575	1,779	8,484	14,771	21,794	18,645	18,553	17,719
Memo:								
IBRD	700	2,609	4,913	8,789	9,440	8,513	7,508	7,447
IDA	0	0	0	0	0	0	0	0
Public sector LDOD	34,447	44,707	54,908	88,071	88,400	91,945	99,160	103,825
Private sector LDOD	7,455	3,969	16,088	25,961	31,670	28,516	28,419	23,836
DISBURSEMENTS	**3,584**	**1,150**	**8,954**	**19,032**	**3,048**	**1,673**	**5,554**	**2,813**
Public and publicly guaranteed	**3,584**	**1,129**	**6,604**	**14,550**	**2,821**	**1,673**	**4,614**	**1,156**
Official creditors	366	910	2,803	1,937	2,821	1,671	4,614	1,135
Multilateral	348	736	1,936	1,923	2,811	835	4,613	1,112
Concessional	0	0	0	0	0	0	0	0
Bilateral	18	174	867	13	10	836	0	23
Concessional	0	149	630	11	9	0	0	23
Private creditors	3,219	219	3,801	12,613	0	2	0	21
of which: Bonds	0	0	3,630	12,611	0	0	0	21
Commercial banks	2,997	183	110	2	0	2	0	0
Private nonguaranteed	**0**	**21**	**2,350**	**4,482**	**227**	**0**	**940**	**1,656**
Bonds	0	21	834	1,408	169	0	0	896
Commercial banks and other	0	0	1,516	3,075	58	0	940	760
Memo:								
IBRD	144	405	941	1,019	1,329	424	1,963	770
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**1,017**	**2,745**	**3,057**	**14,421**	**9,591**	**2,458**	**6,202**	**4,519**
Public and publicly guaranteed	**835**	**2,745**	**1,792**	**8,917**	**5,374**	**2,385**	**5,372**	**1,375**
Official creditors	149	454	1,366	1,837	1,693	2,367	5,347	1,347
Multilateral	138	405	512	825	968	2,266	5,319	1,319
Concessional	2	2	2	1	0	0	0	0
Bilateral	11	49	854	1,012	724	101	28	29
Concessional	2	0	58	262	260	57	9	8
Private creditors	686	2,292	427	7,080	3,681	18	25	28
of which: Bonds	151	878	128	6,863	3,569	0	18	23
Commercial banks	431	1,342	173	188	94	13	5	4
Private nonguaranteed	**182**	**0**	**1,265**	**5,503**	**4,217**	**73**	**831**	**3,143**
Bonds	0	0	631	2,309	1,058	0	0	1,565
Commercial banks and other	182	0	634	3,194	3,159	73	831	1,578
Memo:								
IBRD	68	233	259	538	676	1,353	2,968	832
IDA	0	0	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**4,396**	**2,208**	**4,322**	**9,681**	**3,405**	**1,230**	**1,258**	**1,542**
Public and publicly guaranteed	**3,430**	**2,064**	**3,437**	**7,640**	**2,174**	**1,174**	**1,139**	**693**
Official creditors	138	456	1,375	1,589	1,477	1,078	1,006	665
Multilateral	133	375	617	1,256	1,208	1,006	983	660
Concessional	1	1	0	0	0	0	0	0
Bilateral	4	81	758	334	268	71	22	5
Concessional	1	0	113	92	67	24	1	2
Private creditors	3,292	1,608	2,062	6,051	698	96	134	28
of which: Bonds	174	973	1,960	5,909	568	0	132	27
Commercial banks	3,072	621	72	137	127	95	1	1
Private nonguaranteed	**966**	**144**	**885**	**2,041**	**1,231**	**56**	**118**	**848**
Bonds	0	0	641	1,109	1,033	0	0	675
Commercial banks and other	966	144	244	932	198	56	118	173
Memo:								
IBRD	46	181	306	701	713	517	382	233
IDA	0	0	0	0	0	0	0	0

ARGENTINA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	24.3	28.1	31.3	32.3
Japanese yen	4.3	6.7	9.3	5.7	4.0	4.3	4.4	4.3
Pound sterling	0.4	1.1	0.2	0.5	0.3	0.4	0.4	0.4
Swiss franc	1.5	2.2	1.6	0.4	0.3	0.4	0.4	0.4
U.S.dollars	79.6	54.5	59.6	63.6	68.4	64.5	61.4	60.8
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	11,575	932	248	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	10,784	512	198	0	0	0	0	0
Official	302	381	158	0	0	0	0	0
Private	10,481	131	40	0	0	0	0	0
Interest rescheduled	431	420	50	0	0	0	0	0
Official	184	382	22	0	0	0	0	0
Private	246	38	29	0	0	0	0	0
Debt forgiven	0	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	467	7,202	863	3,434	191	586	0	0
of which debt buyback	0	1,232	0	2,745	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	2,089	-3,024	23,636	1,746	6,648	-4,160	16,196	3,162
Net flows on debt	876	-1,856	21,962	4,326	-5,639	-1,912	-60	-4,088
Cross-currency valuation	1,147	1,346	-160	-2,792	-2,528	6,342	6,424	5,254
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	10.2	6.4	6.9	9.9	5.9	3.4	3.5	2.7
Maturity (years)	9.7	17.1	11.2	11.7	14.4	11.7	11.9	15.0
Grace period (years)	3.0	3.5	4.7	11.5	4.2	4.6	3.8	5.3
Grant element (%)	-1.6	19.3	14.1	-2.7	20.9	28.2	32.3	43.6
Official creditors								
Interest (%)	9.0	6.5	6.5	7.2	5.9	3.4	3.5	2.7
Maturity (years)	18.9	19.2	16.3	18.2	14.4	11.7	11.9	15.0
Grace period (years)	5.1	4.0	4.7	4.8	4.2	4.6	3.8	5.3
Grant element (%)	5.4	20.6	19.7	17.2	20.9	28.2	32.3	43.6
Private creditors								
Interest (%)	10.3	6.0	7.4	10.0	0.0	0.0	0.0	0.0
Maturity (years)	9.0	8.4	4.8	11.6	0.0	0.0	0.0	0.0
Grace period (years)	2.8	1.3	4.6	11.6	0.0	0.0	0.0	0.0
Grant element (%)	-2.2	14.1	7.2	-3.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	10,912	10,783	11,912	12,737	8,053	5,695	3,623	3,288
Interest	7,564	6,900	6,230	5,206	4,395	4,088	3,796	3,652
Official creditors								
Principal	2,535	3,042	3,346	2,807	1,814	1,648	1,383	1,194
Interest	965	875	727	563	454	382	317	260
Bilateral creditors								
Principal	931	709	654	536	108	62	62	27
Interest	173	131	87	43	14	9	5	2
Multilateral creditors								
Principal	1,604	2,332	2,692	2,271	1,705	1,587	1,322	1,167
Interest	792	745	640	520	439	373	312	258
Private creditors								
Principal	8,378	7,741	8,566	9,929	6,239	4,047	2,240	2,093
Interest	6,599	6,025	5,504	4,643	3,941	3,707	3,479	3,391

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are preliminary and based on partial reports provided by the country. Provincial debt, long-term private nonguaranteed debt data are World Bank staff estimates. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. The residual in debt stock-flow reconciliation is due to data revisions introduced in 1993. It includes the effects of the 2001 mega bond swap operation. Historical data revisions are due to the reversing process of converting to US$ the debt that was previously converted to Argentina Pesos.

ARMENIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**..**	**371**	**916**	**950**	**1,048**	**1,131**	**1,224**
Long-term debt (LDOD)	**..**	**..**	**298**	**697**	**736**	**840**	**901**	**984**
Public and publicly guaranteed	..	..	298	675	716	818	877	961
Private nonguaranteed	..	..	0	21	20	21	24	24
Use of IMF credit	**..**	**..**	**70**	**175**	**173**	**195**	**215**	**218**
Short-term debt	**..**	**..**	**2**	**44**	**42**	**14**	**15**	**22**
of which interest arrears on LDOD	..	..	1	6	6	0	0	0
Official creditors	..	..	1	6	6	0	0	0
Private creditors	..	..	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	..	..	75	4	12	0	0	0
Official creditors	..	..	75	4	12	0	0	0
Private creditors	..	..	0	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**..**	**..**	**148**	**84**	**96**	**115**	**123**	**132**
Long-term debt	..	..	102	84	83	89	95	104
IMF purchases	..	..	46	0	13	26	28	28
Principal repayments	**..**	**..**	**3**	**31**	**33**	**48**	**83**	**96**
Long-term debt	..	..	3	15	24	30	56	61
IMF repurchases	..	..	0	16	9	18	26	35
Net flows on debt	**..**	**..**	**147**	**42**	**61**	**45**	**41**	**44**
of which short-term debt	..	..	1	-11	-2	-23	1	7
Interest payments (INT)	**..**	**..**	**8**	**15**	**21**	**22**	**13**	**11**
Long-term debt	..	..	7	9	18	19	11	9
IMF charges	..	..	2	3	2	1	1	1
Short-term debt	..	..	0	2	1	1	0	1
Net transfers on debt	**..**	**..**	**138**	**28**	**39**	**23**	**28**	**32**
Total debt service paid (TDS)	**..**	**..**	**11**	**46**	**55**	**70**	**96**	**107**
Long-term debt	..	..	10	25	42	49	67	70
IMF repurchases and charges	..	..	2	19	11	20	28	36
Short-term debt (interest only)	..	..	0	2	1	1	0	1
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**..**	**215**	**235**	**173**	**241**	**212**	**325**
Net flow of long-term debt (ex. IMF)	..	..	100	69	59	60	38	43
Foreign direct investment (net)	..	..	25	104	70	111	121	219
Portfolio equity flows	..	..	0	0	1	0	0	1
Grants (excluding technical coop.)	..	..	91	61	44	71	53	62
Memo: technical coop. grants	..	..	39	94	88	123	94	99
NET TRANSFERS	**..**	**..**	**209**	**203**	**152**	**209**	**166**	**178**
Interest on long-term debt	..	..	7	9	18	19	11	9
Profit remittances on FDI	..	..	0	22	4	13	35	139
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	1,466	1,964	2,182	2,455	2,919	3,120
Exports of goods, serv. & inc. (XGS)	..	..	366	560	654	844	1,079	1,327
Worker remit. & comp. of employees	..	..	65	87	94	131	168	336
Imports of goods & services (MGS)	..	..	741	1,017	1,017	1,155	1,477	1,788
International reserves (RES)	..	..	111	331	333	440	510	576
Current account balance	..	..	-218	-278	-200	-148	-189	-162
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	101.1	163.7	145.4	124.1	104.8	92.3
EDT / GNI (%)	..	..	25.3	46.6	43.6	42.7	38.7	39.2
TDS / XGS (%)	..	..	3.1	8.2	8.3	8.3	8.9	8.0
INT / XGS (%)	..	..	2.3	2.6	3.2	2.6	1.2	0.8
INT / GNI (%)	..	..	0.6	0.7	1.0	0.9	0.4	0.4
RES / EDT (%)	..	..	30.0	36.1	35.1	42.0	45.1	47.0
RES / MGS (months)	..	..	1.8	3.9	3.9	4.6	4.1	3.9
Short-term / EDT (%)	..	..	0.6	4.8	4.4	1.3	1.3	1.8
Concessional / EDT (%)	..	..	28.6	50.1	53.8	61.0	70.3	75.7
Multilateral / EDT (%)	..	..	56.1	52.9	55.8	59.3	66.1	69.3

ARMENIA

(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**..**	**298**	**697**	**736**	**840**	**901**	**984**
Public and publicly guaranteed	**..**	**..**	**298**	**675**	**716**	**818**	**877**	**961**
Official creditors	..	..	298	658	698	808	875	959
Multilateral	..	..	208	485	530	621	747	848
Concessional	..	..	91	407	448	556	697	815
Bilateral	..	..	90	173	168	187	128	111
Concessional	..	..	15	52	63	84	97	111
Private creditors	..	..	0	17	17	11	2	1
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	5	5	0	0	0
Private nonguaranteed	**..**	**..**	**0**	**21**	**20**	**21**	**24**	**24**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	21	20	21	24	24
Memo:								
IBRD	..	..	5	8	7	8	8	8
IDA	..	..	91	388	428	530	662	773
Public sector LDOD	..	..	298	675	716	818	877	961
Private sector LDOD	..	..	0	21	20	21	24	24
DISBURSEMENTS	**..**	**..**	**102**	**84**	**83**	**89**	**95**	**104**
Public and publicly guaranteed	**..**	**..**	**102**	**63**	**83**	**89**	**91**	**94**
Official creditors	..	..	102	62	83	88	91	94
Multilateral	..	..	102	58	71	72	84	83
Concessional	..	..	88	56	58	70	84	83
Bilateral	..	..	0	4	12	15	6	11
Concessional	..	..	0	4	12	15	6	11
Private creditors	..	..	0	1	0	2	0	0
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	0	0	0	0	0
Private nonguaranteed	**..**	**..**	**0**	**21**	**0**	**0**	**4**	**10**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	21	0	0	4	10
Memo:								
IBRD	..	..	3	0	0	0	0	0
IDA	..	..	88	54	55	66	77	78
PRINCIPAL REPAYMENTS	**..**	**..**	**3**	**15**	**24**	**30**	**56**	**61**
Public and publicly guaranteed	**..**	**..**	**3**	**15**	**24**	**30**	**55**	**51**
Official creditors	..	..	3	13	24	24	46	51
Multilateral	..	..	0	8	8	22	18	18
Concessional	..	..	0	0	0	0	0	1
Bilateral	..	..	3	5	16	2	28	33
Concessional	..	..	0	3	0	1	2	2
Private creditors	..	..	0	2	0	6	9	1
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	0	0	5	0	0
Private nonguaranteed	**..**	**..**	**0**	**0**	**0**	**0**	**1**	**10**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	0	0	0	1	10
Memo:								
IBRD	..	..	0	0	0	0	1	1
IDA	..	..	0	0	0	0	0	1
INTEREST PAYMENTS (LINT)	**..**	**..**	**7**	**9**	**18**	**19**	**11**	**9**
Public and publicly guaranteed	**..**	**..**	**7**	**9**	**17**	**19**	**10**	**8**
Official creditors	..	..	7	9	16	18	10	8
Multilateral	..	..	7	8	8	7	7	7
Concessional	..	..	0	3	3	4	4	6
Bilateral	..	..	0	1	8	11	4	1
Concessional	..	..	0	1	1	1	1	1
Private creditors	..	..	0	0	1	0	0	0
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	0	1	0	0	0
Private nonguaranteed	**..**	**..**	**0**	**0**	**1**	**1**	**1**	**1**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	0	1	1	1	1
Memo:								
IBRD	..	..	0	0	0	0	0	0
IDA	..	..	0	3	3	3	4	6

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	5.4	5.9	7.5	7.6
Japanese yen	..	..	0.0	0.0	0.1	0.2	0.2	0.2
Pound sterling	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	..	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	..	..	62.6	93.3	92.4	92.1	90.5	87.7
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	..	0	14	0	9	0	0
Debt stock rescheduled	..	..	0	0	0	10	0	0
Principal rescheduled	..	..	0	14	0	0	0	0
Official	..	..	0	14	0	0	0	0
Private	..	..	0	0	0	0	0	0
Interest rescheduled	..	..	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0
Debt forgiven	..	..	0	0	0	2	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	0	0	46	0
of which debt buyback	..	..	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	..	156	15	34	97	83	94
Net flows on debt	..	..	147	42	61	45	41	44
Cross-currency valuation	..	..	-6	-31	-24	58	84	49
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	..	1.3	0.8	0.8	0.8	0.8	0.8
Maturity (years)	..	..	32.6	35.7	36.0	38.0	39.7	39.4
Grace period (years)	..	..	9.2	10.2	9.4	10.3	10.4	10.2
Grant element (%)	..	..	72.4	79.1	74.7	80.0	80.7	80.3
Official creditors								
Interest (%)	..	..	1.3	0.8	0.7	0.8	0.8	0.8
Maturity (years)	..	..	32.6	35.7	36.3	38.0	39.7	39.4
Grace period (years)	..	..	9.2	10.2	9.5	10.3	10.4	10.2
Grant element (%)	..	..	72.4	79.1	75.4	80.0	80.7	80.3
Private creditors								
Interest (%)	..	..	0.0	0.0	10.0	0.0	0.0	0.0
Maturity (years)	..	..	0.0	0.0	1.0	0.0	0.0	0.0
Grace period (years)	..	..	0.0	0.0	1.0	0.0	0.0	0.0
Grant element (%)	..	..	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	18	34	25	21	23	24	26	28
Interest	11	11	10	10	9	9	9	8
Official creditors								
Principal	17	21	20	18	21	24	26	28
Interest	10	10	10	10	9	9	9	8
Bilateral creditors								
Principal	5	5	5	5	6	6	6	7
Interest	2	3	3	3	2	2	2	2
Multilateral creditors								
Principal	12	16	15	12	16	18	20	21
Interest	7	7	7	7	7	7	7	6
Private creditors								
Principal	2	13	5	3	2	1	0	0
Interest	1	1	0	0	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are actual, based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Projected debt service is based on contractual obligations on debt outstanding at the end of 2004. In 1993, $30.8 million of technical credits were rescheduled with the Russian Federation, and in 1996, $34.0 million were rescheduled with bilateral creditors.

AZERBAIJAN

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**..**	**321**	**1,352**	**1,299**	**1,499**	**1,746**	**1,986**
Long-term debt (LDOD)	**..**	**..**	**206**	**860**	**901**	**1,138**	**1,384**	**1,640**
Public and publicly guaranteed	..	..	206	761	806	1,065	1,307	1,409
Private nonguaranteed	..	..	0	99	95	72	76	230
Use of IMF credit	**..**	**..**	**101**	**336**	**295**	**279**	**259**	**208**
Short-term debt	**..**	**..**	**14**	**156**	**103**	**82**	**103**	**138**
of which interest arrears on LDOD	..	..	6	0	0	0	0	0
Official creditors	..	..	6	0	0	0	0	0
Private creditors	..	..	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	..	..	36	0	0	0	0	0
Official creditors	..	..	36	0	0	0	0	0
Private creditors	..	..	0	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**..**	**..**	**205**	**280**	**142**	**268**	**272**	**335**
Long-term debt	..	..	102	280	132	258	236	335
IMF purchases	..	..	103	0	10	10	36	0
Principal repayments	**..**	**..**	**0**	**74**	**93**	**145**	**192**	**213**
Long-term debt	..	..	0	22	53	96	113	153
IMF repurchases	..	..	0	51	39	49	79	60
Net flows on debt	**..**	**..**	**207**	**333**	**-4**	**102**	**101**	**157**
of which short-term debt	..	..	2	127	-53	-20	21	35
Interest payments (INT)	**..**	**..**	**10**	**56**	**39**	**25**	**24**	**23**
Long-term debt	..	..	9	37	24	16	18	17
IMF charges	..	..	1	14	10	6	3	3
Short-term debt	..	..	0	5	5	4	3	4
Net transfers on debt	**..**	**..**	**197**	**277**	**-44**	**77**	**77**	**134**
Total debt service paid (TDS)	**..**	**..**	**10**	**130**	**132**	**171**	**216**	**236**
Long-term debt	..	..	9	59	77	112	131	170
IMF repurchases and charges	..	..	1	65	50	55	82	62
Short-term debt (interest only)	..	..	0	5	5	4	3	4
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**..**	**493**	**438**	**353**	**1,619**	**3,462**	**3,797**
Net flow of long-term debt (ex. IMF)	..	..	102	258	78	161	124	182
Foreign direct investment (net)	..	..	330	130	227	1,392	3,285	3,556
Portfolio equity flows	..	..	0	0	0	0	0	0
Grants (excluding technical coop.)	..	..	61	50	48	66	53	59
Memo: technical coop. grants	..	..	28	30	42	75	69	70
NET TRANSFERS	**..**	**..**	**484**	**84**	**0**	**1,247**	**3,021**	**3,199**
Interest on long-term debt	..	..	9	37	24	16	18	17
Profit remittances on FDI	..	..	0	317	329	356	422	581
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	3,039	4,977	5,375	5,850	6,833	7,821
Exports of goods, serv. & inc. (XGS)	..	..	795	2,231	2,514	2,867	3,263	4,492
Worker remit. & comp. of employees	..	..	3	57	104	182	171	228
Imports of goods & services (MGS)	..	..	1,306	2,415	2,539	3,543	5,264	7,078
International reserves (RES)	..	..	121	680	897	722	821	1,090
Current account balance	..	..	-401	-168	-52	-768	-2,021	-2,589
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	40.4	60.6	51.7	52.3	53.5	44.2
EDT / GNI (%)	..	..	10.6	27.2	24.2	25.6	25.5	25.4
TDS / XGS (%)	..	..	1.3	5.8	5.3	5.9	6.6	5.2
INT / XGS (%)	..	..	1.3	2.5	1.6	0.9	0.7	0.5
INT / GNI (%)	..	..	0.3	1.1	0.7	0.4	0.4	0.3
RES / EDT (%)	..	..	37.7	50.3	69.0	48.1	47.0	54.9
RES / MGS (months)	..	..	1.1	3.4	4.2	2.4	1.9	1.8
Short-term / EDT (%)	..	..	4.4	11.6	7.9	5.5	5.9	6.9
Concessional / EDT (%)	..	..	9.4	29.4	35.4	46.1	53.8	57.7
Multilateral / EDT (%)	..	..	30.8	24.0	26.7	29.1	32.7	32.4

(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**..**	**206**	**860**	**901**	**1,138**	**1,384**	**1,640**
Public and publicly guaranteed	**..**	**..**	**206**	**761**	**806**	**1,065**	**1,307**	**1,409**
Official creditors	..	..	206	649	717	944	1,199	1,318
Multilateral	..	..	99	324	347	435	571	644
Concessional	..	..	30	232	254	336	456	533
Bilateral	..	..	107	324	371	508	628	674
Concessional	..	..	0	166	206	355	484	614
Private creditors	..	..	0	113	88	121	108	91
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	65	52	98	97	89
Private nonguaranteed	**..**	**..**	**0**	**99**	**95**	**72**	**76**	**230**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	99	95	72	76	230
Memo:								
IBRD	..	..	0	0	0	0	0	0
IDA	..	..	30	216	235	314	422	493
Public sector LDOD	..	..	206	761	806	1,065	1,307	1,409
Private sector LDOD	..	..	0	99	95	72	76	230
DISBURSEMENTS	**..**	**..**	**102**	**280**	**132**	**258**	**236**	**335**
Public and publicly guaranteed	**..**	**..**	**102**	**274**	**124**	**256**	**183**	**101**
Official creditors	..	..	102	210	124	205	183	101
Multilateral	..	..	90	57	42	76	98	64
Concessional	..	..	30	34	32	60	84	54
Bilateral	..	..	13	153	82	130	85	37
Concessional	..	..	0	86	68	130	85	37
Private creditors	..	..	0	64	1	51	0	0
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	38	1	51	0	0
Private nonguaranteed	**..**	**..**	**0**	**6**	**7**	**2**	**54**	**234**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	6	7	2	54	234
Memo:								
IBRD	..	..	0	0	0	0	0	0
IDA	..	..	30	27	28	57	75	49
PRINCIPAL REPAYMENTS	**..**	**..**	**0**	**22**	**53**	**96**	**113**	**153**
Public and publicly guaranteed	**..**	**..**	**0**	**15**	**44**	**62**	**63**	**60**
Official creditors	..	..	0	13	22	30	34	36
Multilateral	..	..	0	9	10	11	14	16
Concessional	..	..	0	1	0	0	0	0
Bilateral	..	..	0	4	12	20	19	20
Concessional	..	..	0	0	4	9	10	11
Private creditors	..	..	0	2	22	32	29	24
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	0	12	19	16	16
Private nonguaranteed	**..**	**..**	**0**	**7**	**10**	**34**	**50**	**93**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	7	10	34	50	93
Memo:								
IBRD	..	..	0	0	0	0	0	0
IDA	..	..	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**..**	**..**	**9**	**37**	**24**	**16**	**18**	**17**
Public and publicly guaranteed	**..**	**..**	**9**	**32**	**19**	**13**	**15**	**17**
Official creditors	..	..	9	31	16	11	12	15
Multilateral	..	..	2	7	8	6	6	9
Concessional	..	..	0	2	2	2	3	5
Bilateral	..	..	7	24	8	5	6	6
Concessional	..	..	0	24	2	3	4	5
Private creditors	..	..	0	1	3	2	3	2
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	0	1	1	2	2
Private nonguaranteed	**..**	**..**	**0**	**5**	**5**	**3**	**3**	**0**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	5	5	3	3	0
Memo:								
IBRD	..	..	0	0	0	0	0	0
IDA	..	..	0	2	2	2	2	4

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	3.9	3.5	3.8	4.5
Japanese yen	..	..	0.0	20.1	23.2	30.1	32.7	30.6
Pound sterling	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	..	0.0	6.3	4.6	8.6	7.2	6.2
U.S.dollars	..	..	51.4	66.7	65.0	54.2	52.0	53.8
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	..	0	0	0	0	0	87
Debt stock rescheduled	..	..	0	0	0	0	0	0
Principal rescheduled	..	..	0	0	0	0	0	75
Official	..	..	0	0	0	0	0	75
Private	..	..	0	0	0	0	0	0
Interest rescheduled	..	..	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0
Debt forgiven	..	..	0	0	0	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	..	208	279	-53	200	247	240
Net flows on debt	..	..	207	333	-4	102	101	157
Cross-currency valuation	..	..	-7	-43	-44	80	119	60
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	..	1.4	5.8	1.4	0.8	1.6	2.5
Maturity (years)	..	..	32.2	17.2	33.4	34.8	31.8	16.2
Grace period (years)	..	..	9.4	3.3	9.9	10.3	8.4	4.5
Grant element (%)	..	..	71.8	28.1	72.8	78.8	68.6	41.4
Official creditors								
Interest (%)	..	..	1.4	4.3	1.4	0.8	1.6	2.5
Maturity (years)	..	..	32.2	22.6	33.4	34.8	31.8	16.2
Grace period (years)	..	..	9.4	4.7	9.9	10.3	8.4	4.5
Grant element (%)	..	..	71.8	41.1	72.8	78.8	68.6	41.4
Private creditors								
Interest (%)	..	..	0.0	8.5	0.0	0.0	0.0	0.0
Maturity (years)	..	..	0.0	7.3	0.0	0.0	0.0	0.0
Grace period (years)	..	..	0.0	0.8	0.0	0.0	0.0	0.0
Grant element (%)	..	..	0.0	3.9	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	104	79	120	140	146	123	98	86
Interest	34	32	31	28	24	20	17	14
Official creditors								
Principal	42	71	87	99	104	85	60	52
Interest	20	21	21	20	18	16	14	13
Bilateral creditors								
Principal	21	48	59	67	71	52	30	22
Interest	9	10	9	8	6	5	4	4
Multilateral creditors								
Principal	21	23	28	32	33	33	30	31
Interest	11	11	12	12	11	11	10	9
Private creditors								
Principal	62	8	33	40	42	38	37	34
Interest	13	11	10	8	7	5	3	2

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are preliminary based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Projected debt service is based on contractual obligations on debt outstanding at the end of 2004.

BANGLADESH

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**6,658**	**12,439**	**15,927**	**15,717**	**15,250**	**17,046**	**18,759**	**20,344**
Long-term debt (LDOD)	**6,003**	**11,658**	**15,106**	**15,168**	**14,741**	**16,404**	**18,068**	**19,171**
Public and publicly guaranteed	6,003	11,658	15,106	15,168	14,741	16,404	18,068	19,171
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**520**	**626**	**622**	**216**	**149**	**71**	**74**	**231**
Short-term debt	**135**	**156**	**199**	**334**	**361**	**572**	**617**	**942**
of which interest arrears on LDOD	0	1	15	0	21	27	0	0
Official creditors	0	1	15	0	21	27	0	0
Private creditors	0	0	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	1	11	15	4	58	75	4	0
Official creditors	1	11	15	4	58	75	4	0
Private creditors	0	0	0	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**743**	**1,273**	**763**	**889**	**1,048**	**758**	**936**	**1,151**
Long-term debt	651	1,213	763	889	1,048	758	866	1,004
IMF purchases	92	60	0	0	0	0	70	147
Principal repayments	**200**	**548**	**591**	**599**	**492**	**551**	**496**	**462**
Long-term debt	109	344	530	513	432	463	422	462
IMF repurchases	91	204	61	86	60	88	73	0
Net flows on debt	**545**	**813**	**171**	**370**	**562**	**412**	**512**	**1,014**
of which short-term debt	2	88	-1	80	6	205	72	325
Interest payments (INT)	**133**	**201**	**189**	**201**	**183**	**176**	**176**	**212**
Long-term debt	87	151	176	171	161	161	162	184
IMF charges	33	40	3	7	6	3	1	1
Short-term debt	13	9	10	22	16	12	13	28
Net transfers on debt	**412**	**612**	**-18**	**169**	**378**	**236**	**336**	**802**
Total debt service paid (TDS)	**332**	**749**	**780**	**799**	**676**	**727**	**672**	**675**
Long-term debt	195	495	706	684	593	624	584	646
IMF repurchases and charges	124	245	64	93	66	91	75	1
Short-term debt (interest only)	13	9	10	22	16	12	13	28
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**1,015**	**1,644**	**913**	**1,249**	**1,294**	**889**	**1,191**	**1,816**
Net flow of long-term debt (ex. IMF)	542	869	233	376	616	295	444	542
Foreign direct investment (net)	0	3	2	280	79	52	268	449
Portfolio equity flows	0	0	-15	1	-4	-1	2	4
Grants (excluding technical coop.)	472	772	693	592	603	543	478	822
Memo: technical coop. grants	169	234	293	212	212	215	248	216
NET TRANSFERS	**928**	**1,492**	**737**	**929**	**958**	**599**	**852**	**1,386**
Interest on long-term debt	87	151	176	171	161	161	162	184
Profit remittances on FDI	0	0	0	149	175	129	178	247
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	21,990	30,757	39,097	48,915	48,635	49,746	54,778	59,568
Exports of goods, serv. & inc. (XGS)	1,781	2,907	5,903	9,251	9,008	9,855	11,298	12,908
Worker remit. & comp. of employees	502	779	1,202	1,968	2,105	2,858	3,192	3,584
Imports of goods & services (MGS)	2,918	4,140	7,790	10,018	10,017	9,508	11,565	13,562
International reserves (RES)	356	660	2,376	1,516	1,306	1,722	2,625	3,222
Current account balance	-455	-398	-824	-306	-535	739	132	-279
4. DEBT INDICATORS								
EDT / XGS (%)	373.7	427.9	269.8	169.9	169.3	173.0	166.0	157.6
EDT / GNI (%)	30.3	40.4	40.7	32.1	31.4	34.3	34.2	34.2
TDS / XGS (%)	18.7	25.8	13.2	8.6	7.5	7.4	5.9	5.2
INT / XGS (%)	7.4	6.9	3.2	2.2	2.0	1.8	1.6	1.6
INT / GNI (%)	0.6	0.7	0.5	0.4	0.4	0.4	0.3	0.4
RES / EDT (%)	5.3	5.3	14.9	9.6	8.6	10.1	14.0	15.8
RES / MGS (months)	1.5	1.9	3.7	1.8	1.6	2.2	2.7	2.9
Short-term / EDT (%)	2.0	1.3	1.3	2.1	2.4	3.4	3.3	4.6
Concessional / EDT (%)	86.5	90.7	92.9	94.8	93.4	92.8	93.2	91.1
Multilateral / EDT (%)	42.8	51.8	60.8	69.9	70.2	71.0	72.4	72.4

BANGLADESH

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**6,003**	**11,658**	**15,106**	**15,168**	**14,741**	**16,404**	**18,068**	**19,171**
Public and publicly guaranteed	**6,003**	**11,658**	**15,106**	**15,168**	**14,741**	**16,404**	**18,068**	**19,171**
Official creditors	5,858	11,435	14,852	14,921	14,265	15,836	17,513	18,628
Multilateral	2,848	6,441	9,678	10,990	10,712	12,099	13,583	14,722
Concessional	2,789	6,344	9,623	10,966	10,695	12,080	13,548	14,623
Bilateral	3,010	4,994	5,173	3,931	3,553	3,736	3,930	3,906
Concessional	2,973	4,941	5,167	3,931	3,553	3,736	3,930	3,906
Private creditors	145	223	255	246	476	568	555	543
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	2	21	12	15	26	29	29	41
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	55	64	55	24	17	13	7	0
IDA	2,021	4,095	5,638	6,431	6,439	7,063	8,062	8,895
Public sector LDOD	6,003	11,658	15,106	15,168	14,741	16,404	18,068	19,171
Private sector LDOD	0	0	0	0	0	0	0	0
DISBURSEMENTS	**651**	**1,213**	**763**	**889**	**1,048**	**758**	**866**	**1,004**
Public and publicly guaranteed	**651**	**1,213**	**763**	**889**	**1,048**	**758**	**866**	**1,004**
Official creditors	634	1,123	677	822	798	663	856	989
Multilateral	460	822	494	650	536	526	758	821
Concessional	459	792	494	650	536	520	738	749
Bilateral	174	301	183	172	261	136	97	168
Concessional	162	301	183	172	261	136	97	168
Private creditors	17	90	86	67	250	95	10	14
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	22	0	15	11	0	0	14
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	279	464	198	357	312	301	519	615
PRINCIPAL REPAYMENTS	**109**	**344**	**530**	**513**	**432**	**463**	**422**	**462**
Public and publicly guaranteed	**109**	**344**	**530**	**513**	**432**	**463**	**422**	**462**
Official creditors	86	310	423	482	414	452	395	432
Multilateral	27	62	104	168	181	204	237	290
Concessional	15	44	100	163	175	198	230	283
Bilateral	59	248	319	314	234	248	158	142
Concessional	56	239	309	314	234	248	158	142
Private creditors	22	34	107	31	18	10	27	30
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	2	2	0	0	0	3	4
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	1	2	5	5	5	6	6	7
IDA	5	13	41	82	94	106	124	141
INTEREST PAYMENTS (LINT)	**87**	**151**	**176**	**171**	**161**	**161**	**162**	**184**
Public and publicly guaranteed	**87**	**151**	**176**	**171**	**161**	**161**	**162**	**184**
Official creditors	77	140	167	160	155	158	156	178
Multilateral	27	51	87	93	95	100	109	130
Concessional	24	46	83	91	94	98	107	127
Bilateral	50	89	80	67	60	58	46	49
Concessional	47	84	79	67	60	58	46	49
Private creditors	10	11	9	12	6	3	6	5
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	1	0	0	1	1	2	2
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	2	4	4	2	1	1	1	0
IDA	17	28	42	47	48	50	56	67

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	0.5	0.6	0.7	0.6
Japanese yen	22.4	24.8	25.9	20.4	18.4	17.5	17.0	16.0
Pound sterling	10.2	5.0	3.5	3.0	3.0	2.6	2.3	2.0
Swiss franc	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	48.9	48.1	41.9	44.7	47.8	48.1	50.1	50.1
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	50	0	0	0	0	0	103	146
Memo: interest forgiven	0	0	0	0	0	0	13	16
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	1,004	1,593	304	-850	-467	1,796	1,712	1,585
Net flows on debt	545	813	171	370	562	412	512	1,014
Cross-currency valuation	531	925	-244	-1,087	-1,042	1,166	1,546	695
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	1.5	1.8	1.9	2.6	2.0	1.4	1.2	1.0
Maturity (years)	37.6	34.1	38.2	24.9	26.2	33.6	31.9	36.3
Grace period (years)	9.4	9.2	10.0	6.8	6.5	8.5	8.3	9.5
Grant element (%)	70.5	68.5	69.5	54.2	57.4	70.6	70.3	76.0
Official creditors								
Interest (%)	1.3	1.1	1.9	2.4	1.2	1.3	1.2	1.0
Maturity (years)	39.5	37.6	38.2	28.2	31.9	33.9	32.1	36.4
Grace period (years)	9.7	10.2	10.0	7.4	8.2	8.6	8.4	9.5
Grant element (%)	73.3	76.1	69.5	59.2	68.7	71.2	70.8	76.3
Private creditors								
Interest (%)	3.7	5.4	0.0	3.3	3.6	3.3	2.7	3.0
Maturity (years)	14.7	14.1	0.0	13.0	14.0	15.5	4.7	17.3
Grace period (years)	5.2	3.5	0.0	4.8	3.2	3.1	1.5	5.8
Grant element (%)	37.5	25.0	0.0	36.4	33.6	37.2	19.3	45.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	863	815	827	876	864	875	888	899
Interest	213	221	229	226	218	209	199	187
Official creditors								
Principal	645	669	723	777	791	801	814	827
Interest	187	198	209	209	205	198	190	181
Bilateral creditors								
Principal	346	343	342	339	309	288	266	251
Interest	57	53	49	45	40	36	32	28
Multilateral creditors								
Principal	299	326	382	438	481	513	548	576
Interest	131	145	160	164	165	163	159	153
Private creditors								
Principal	218	146	104	99	73	74	74	72
Interest	26	22	19	16	13	11	9	6

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

BARBADOS

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**457.2**	**683.0**	**473.8**	**548.2**	**700.7**	**712.2**	**721.2**	**702.5**
Long-term debt (LDOD)	**354.9**	**504.1**	**371.5**	**548.2**	**700.7**	**712.2**	**721.2**	**702.5**
Public and publicly guaranteed	354.9	504.1	371.5	548.2	700.7	712.2	721.2	702.5
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	**47.9**	**0.7**	**37.1**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Short-term debt	**54.4**	**178.1**	**65.2**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
of which interest arrears on LDOD	6.4	0.2	0.2	0.0	0.0	0.0	0.0	0.0
Official creditors	0.3	0.2	0.2	0.0	0.0	0.0	0.0	0.0
Private creditors	6.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items								
Principal arrears on LDOD	2.1	0.7	0.8	0.0	0.0	0.0	0.0	0.0
Official creditors	0.0	0.7	0.8	0.0	0.0	0.0	0.0	0.0
Private creditors	2.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL DEBT FLOWS								
Disbursements	**71.4**	**90.6**	**54.6**	**125.3**	**183.0**	**35.6**	**32.0**	**17.4**
Long-term debt	71.4	90.6	54.6	125.3	183.0	35.6	32.0	17.4
IMF purchases	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal repayments	**23.8**	**92.2**	**76.9**	**22.3**	**24.3**	**37.4**	**38.7**	**45.2**
Long-term debt	23.8	88.4	58.8	22.3	24.3	37.4	38.7	45.2
IMF repurchases	0.0	3.8	18.0	0.0	0.0	0.0	0.0	0.0
Net flows on debt	**53.6**	**18.8**	**-147.2**	**103.0**	**158.7**	**-1.8**	**-6.7**	**-27.8**
of which short-term debt	6.0	20.4	-125.0	0.0	0.0	0.0	0.0	0.0
Interest payments (INT)	**27.8**	**48.6**	**37.7**	**40.0**	**44.2**	**45.6**	**45.0**	**42.6**
Long-term debt	20.0	39.3	27.2	40.0	44.2	45.6	45.0	42.6
IMF charges	3.6	0.4	2.8	0.0	0.0	0.0	0.0	0.0
Short-term debt	4.1	8.9	7.7	0.0	0.0	0.0	0.0	0.0
Net transfers on debt	**25.8**	**-29.8**	**-184.9**	**63.1**	**114.5**	**-47.4**	**-51.6**	**-70.4**
Total debt service paid (TDS)	**51.6**	**140.7**	**114.5**	**62.2**	**68.5**	**83.0**	**83.7**	**87.8**
Long-term debt	43.8	127.7	86.0	62.2	68.5	83.0	83.7	87.8
IMF repurchases and charges	3.6	4.1	20.9	0.0	0.0	0.0	0.0	0.0
Short-term debt (interest only)	4.1	8.9	7.7	0.0	0.0	0.0	0.0	0.0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**99.1**	**113.4**	**9.0**	**123.6**	**178.4**	**17.6**	**147.9**	**25.5**
Net flow of long-term debt (ex. IMF)	47.6	2.1	-4.2	103.0	158.7	-1.8	-6.7	-27.8
Foreign direct investment (net)	49.0	110.0	12.0	19.0	19.0	17.0	58.0	50.0
Portfolio equity flows	0.0	0.0	0.0	0.0	0.0	1.1	94.7	0.3
Grants (excluding technical coop.)	2.5	1.3	1.2	1.5	0.7	1.3	1.8	3.3
Memo: technical coop. grants	2.9	2.4	1.9	1.2	3.4	2.9	2.4	3.2
NET TRANSFERS	**74.6**	**65.0**	**-25.0**	**66.6**	**115.8**	**-46.9**	**82.0**	**-93.2**
Interest on long-term debt	20.0	39.3	27.2	40.0	44.2	45.6	45.0	42.6
Profit remittances on FDI	4.5	9.1	6.8	17.0	18.4	18.9	20.9	76.1
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	1,189.4	1,699.9	1,809.2	2,495.4	2,463.1	2,482.5	2,573.5	2,686.3
Exports of goods, serv. & inc. (XGS)	821.9	928.9	1,202.7	1,530.9	1,512.9	1,459.8	1,601.6	1,692.3
Worker remit. & comp. of employees	8.0	38.0	53.0	102.0	118.0	109.0	113.0	109.3
Imports of goods & services (MGS)	767.3	953.5	1,150.4	1,670.1	1,617.1	1,620.3	1,766.5	2,017.0
International reserves (RES)	141.8	117.5	219.1	472.7	690.4	668.5	737.9	579.9
Current account balance	59.6	-7.8	43.6	-145.0	-110.6	-167.6	-169.1	-336.6
4. DEBT INDICATORS								
EDT / XGS (%)	55.6	73.5	39.4	35.8	46.3	48.8	45.0	41.5
EDT / GNI (%)	38.4	40.2	26.2	22.0	28.4	28.7	28.0	26.2
TDS / XGS (%)	6.3	15.1	9.5	4.1	4.5	5.7	5.2	5.2
INT / XGS (%)	3.4	5.2	3.1	2.6	2.9	3.1	2.8	2.5
INT / GNI (%)	2.3	2.9	2.1	1.6	1.8	1.8	1.7	1.6
RES / EDT (%)	31.0	17.2	46.2	86.2	98.5	93.9	102.3	82.5
RES / MGS (months)	2.2	1.5	2.3	3.4	5.1	5.0	5.0	3.4
Short-term / EDT (%)	11.9	26.1	13.8	0.0	0.0	0.0	0.0	0.0
Concessional / EDT (%)	19.0	13.2	11.6	16.0	12.3	13.5	14.2	14.3
Multilateral / EDT (%)	24.3	26.5	34.0	49.4	39.2	41.2	43.0	42.8

BARBADOS

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**354.9**	**504.1**	**371.5**	**548.2**	**700.7**	**712.2**	**721.2**	**702.5**
Public and publicly guaranteed	**354.9**	**504.1**	**371.5**	**548.2**	**700.7**	**712.2**	**721.2**	**702.5**
Official creditors	168.7	246.0	186.0	356.1	358.8	376.7	392.8	382.4
Multilateral	110.9	180.9	160.9	271.1	274.7	293.3	310.1	300.5
Concessional	52.1	56.8	46.0	83.0	81.7	92.3	98.8	97.3
Bilateral	57.7	65.1	25.2	85.0	84.1	83.4	82.6	81.9
Concessional	34.9	33.7	8.7	4.8	4.3	4.0	3.6	3.3
Private creditors	186.2	258.2	185.5	192.1	341.9	335.5	328.4	320.1
of which: Bonds	36.1	69.2	78.9	140.0	290.0	280.0	270.0	260.0
Commercial banks	102.6	163.1	104.2	44.8	43.5	48.4	53.5	57.9
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	31.4	36.0	19.3	13.9	11.2	9.8	11.5	11.5
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Public sector LDOD	341.6	499.5	371.3	548.2	700.7	712.2	721.2	702.5
Private sector LDOD	13.2	4.6	0.2	0.0	0.0	0.0	0.0	0.0
DISBURSEMENTS	**71.4**	**90.6**	**54.6**	**125.3**	**183.0**	**35.6**	**32.0**	**17.4**
Public and publicly guaranteed	**71.4**	**90.6**	**54.6**	**125.3**	**183.0**	**35.6**	**32.0**	**17.4**
Official creditors	18.3	33.9	14.6	19.3	29.0	34.0	31.4	17.3
Multilateral	14.4	21.9	12.9	19.3	29.0	32.0	31.4	17.3
Concessional	3.1	1.7	0.3	5.7	2.6	15.1	11.7	7.4
Bilateral	3.9	12.1	1.7	0.0	0.0	2.0	0.0	0.0
Concessional	3.2	2.5	0.4	0.0	0.0	0.0	0.0	0.0
Private creditors	53.1	56.6	40.0	106.0	153.9	1.6	0.6	0.1
of which: Bonds	21.1	0.0	40.0	100.0	150.0	0.0	0.0	0.0
Commercial banks	31.9	56.6	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	8.7	5.4	3.5	0.0	0.0	0.7	3.6	1.9
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PRINCIPAL REPAYMENTS	**23.8**	**88.4**	**58.8**	**22.3**	**24.3**	**37.4**	**38.7**	**45.2**
Public and publicly guaranteed	**23.8**	**88.4**	**58.8**	**22.3**	**24.3**	**37.4**	**38.7**	**45.2**
Official creditors	8.4	17.8	21.4	21.7	21.4	24.5	25.9	32.4
Multilateral	6.0	13.2	16.3	20.0	20.5	21.8	25.1	31.6
Concessional	1.1	2.2	3.7	4.1	3.9	4.6	5.2	9.4
Bilateral	2.4	4.6	5.1	1.7	0.9	2.7	0.7	0.7
Concessional	0.6	0.9	1.7	0.4	0.5	0.3	0.3	0.3
Private creditors	15.4	70.6	37.4	0.6	2.9	12.9	12.9	12.9
of which: Bonds	0.0	44.1	5.3	0.0	0.0	10.0	10.0	10.0
Commercial banks	12.1	20.2	27.2	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	2.6	7.1	4.7	3.0	2.6	2.1	1.9	1.9
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
INTEREST PAYMENTS (LINT)	**20.0**	**39.3**	**27.2**	**40.0**	**44.2**	**45.6**	**45.0**	**42.6**
Public and publicly guaranteed	**20.0**	**39.3**	**27.2**	**40.0**	**44.2**	**45.6**	**45.0**	**42.6**
Official creditors	8.9	14.4	12.4	25.7	23.4	19.0	18.9	16.9
Multilateral	6.0	11.5	10.4	17.6	16.4	14.3	14.8	13.0
Concessional	1.4	1.6	1.4	3.9	2.3	2.2	2.4	2.4
Bilateral	2.9	2.9	1.9	8.1	7.0	4.7	4.1	3.9
Concessional	0.9	0.4	0.2	0.0	0.0	0.0	0.0	0.0
Private creditors	11.1	24.9	14.9	14.2	20.8	26.6	26.0	25.7
of which: Bonds	1.4	8.1	3.1	8.5	15.3	20.8	19.7	18.7
Commercial banks	5.7	15.5	11.3	5.5	5.3	5.6	6.1	6.9
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	2.0	2.9	1.6	1.4	1.3	0.9	0.7	0.6
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

BARBADOS

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	0.0	0.0	0.0	0.0
Japanese yen	7.0	13.7	10.5	0.0	0.0	0.0	0.0	0.0
Pound sterling	4.6	13.6	12.6	8.2	6.2	6.8	7.4	8.2
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	52.8	35.3	36.8	65.3	72.4	70.9	69.0	68.9
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo: interest forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	66.1	39.4	-143.5	104.3	152.5	11.4	9.1	-18.7
Net flows on debt	53.6	18.8	-147.2	103.0	158.7	-1.8	-6.7	-27.8
Cross-currency valuation	2.8	21.0	0.7	2.8	-6.9	12.6	14.3	8.8
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	8.0	10.2	10.0	5.7	7.0	5.4	0.0	0.0
Maturity (years)	11.8	18.6	10.8	9.9	19.7	20.0	0.0	0.0
Grace period (years)	5.1	15.3	6.2	9.1	17.9	5.0	0.0	0.0
Grant element (%)	12.3	-5.5	-1.1	24.3	24.2	29.9	0.0	0.0
Official creditors								
Interest (%)	4.9	6.5	6.3	0.0	5.2	5.4	0.0	0.0
Maturity (years)	30.7	15.4	18.1	0.0	17.5	20.0	0.0	0.0
Grace period (years)	7.1	4.9	3.6	0.0	4.5	5.0	0.0	0.0
Grant element (%)	41.2	21.7	20.9	0.0	29.0	29.9	0.0	0.0
Private creditors								
Interest (%)	8.9	11.7	10.4	5.7	7.3	0.0	0.0	0.0
Maturity (years)	6.2	19.8	10.0	9.9	20.0	0.0	0.0	0.0
Grace period (years)	4.6	19.3	6.5	9.1	20.0	0.0	0.0	0.0
Grant element (%)	3.8	-16.1	-3.6	24.3	23.4	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	65.3	59.3	56.5	56.0	33.9	132.4	28.6	27.7
Interest	43.8	41.6	39.7	37.5	35.4	32.0	26.8	25.6
Official creditors								
Principal	53.2	59.3	56.5	56.0	33.9	32.4	28.6	27.7
Interest	18.9	17.5	15.5	13.4	11.3	9.9	8.7	7.5
Bilateral creditors								
Principal	11.5	22.2	22.2	22.2	0.7	0.7	0.5	0.5
Interest	5.1	4.1	2.8	1.4	0.3	0.2	0.1	0.1
Multilateral creditors								
Principal	41.7	37.1	34.3	33.9	33.2	31.7	28.1	27.2
Interest	13.8	13.4	12.8	12.0	11.0	9.8	8.5	7.4
Private creditors								
Principal	12.2	0.0	0.0	0.0	0.0	100.0	0.0	0.0
Interest	24.9	24.1	24.1	24.1	24.1	22.1	18.1	18.1

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on World Bank Staff estimates.

BELARUS

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**..**	**1,694**	**2,043**	**2,056**	**2,434**	**2,723**	**3,717**
Long-term debt (LDOD)	**..**	**..**	**1,302**	**690**	**666**	**750**	**723**	**772**
Public and publicly guaranteed	..	..	1,301	689	664	749	710	744
Private nonguaranteed	..	..	0	1	2	1	13	29
Use of IMF credit	**..**	**..**	**283**	**114**	**81**	**56**	**26**	**9**
Short-term debt	**..**	**..**	**110**	**1,239**	**1,309**	**1,629**	**1,975**	**2,936**
of which interest arrears on LDOD	..	..	19	14	5	1	2	0
Official creditors	..	..	0	12	2	0	2	0
Private creditors	..	..	19	2	2	1	0	0
Memorandum items								
Principal arrears on LDOD	..	..	140	29	10	1	19	1
Official creditors	..	..	0	28	8	0	19	0
Private creditors	..	..	140	1	2	1	0	1
TOTAL DEBT FLOWS								
Disbursements	**..**	**..**	**441**	**144**	**135**	**152**	**58**	**231**
Long-term debt	..	..	258	144	135	152	58	231
IMF purchases	..	..	182	0	0	0	0	0
Principal repayments	**..**	**..**	**108**	**190**	**173**	**154**	**171**	**215**
Long-term debt	..	..	108	135	144	124	139	198
IMF repurchases	..	..	0	56	30	30	33	17
Net flows on debt	**..**	**..**	**369**	**-123**	**41**	**322**	**141**	**978**
of which short-term debt	..	..	36	-76	80	324	254	963
Interest payments (INT)	**..**	**..**	**74**	**106**	**107**	**90**	**87**	**111**
Long-term debt	..	..	59	38	46	36	32	37
IMF charges	..	..	10	7	5	2	1	0
Short-term debt	..	..	4	61	57	51	54	74
Net transfers on debt	**..**	**..**	**295**	**-230**	**-66**	**232**	**56**	**867**
Total debt service paid (TDS)	**..**	**..**	**182**	**297**	**281**	**244**	**258**	**326**
Long-term debt	..	..	167	173	190	160	170	235
IMF repurchases and charges	..	..	10	63	34	32	34	18
Short-term debt (interest only)	..	..	4	61	57	51	54	74
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**..**	**302**	**155**	**112**	**295**	**112**	**222**
Net flow of long-term debt (ex. IMF)	..	..	150	9	-9	28	-81	32
Foreign direct investment (net)	..	..	15	119	96	247	172	169
Portfolio equity flows	..	..	0	1	3	1	3	1
Grants (excluding technical coop.)	..	..	136	27	22	19	18	21
Memo: technical coop. grants	..	..	27	14	19	24	18	26
NET TRANSFERS	**..**	**..**	**243**	**113**	**61**	**242**	**55**	**148**
Interest on long-term debt	..	..	59	38	46	36	32	37
Profit remittances on FDI	..	..	0	5	5	17	26	38
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	13,967	12,752	12,376	14,607	17,790	22,876
Exports of goods, serv. & inc. (XGS)	..	..	5,300	7,666	8,503	9,350	11,699	15,813
Worker remit. & comp. of employees	..	..	29	139	149	140	222	244
Imports of goods & services (MGS)	..	..	5,805	8,160	9,052	9,860	12,345	17,141
International reserves (RES)	..	..	377	350	391	687	637	837
Current account balance	..	..	-458	-338	-394	-311	-424	-1,043
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	32.0	26.6	24.2	26.0	23.3	23.5
EDT / GNI (%)	..	..	12.1	16.0	16.6	16.7	15.3	16.2
TDS / XGS (%)	..	..	3.4	3.9	3.3	2.6	2.2	2.1
INT / XGS (%)	..	..	1.4	1.4	1.3	1.0	0.7	0.7
INT / GNI (%)	..	..	0.5	0.8	0.9	0.6	0.5	0.5
RES / EDT (%)	..	..	22.3	17.2	19.0	28.2	23.4	22.5
RES / MGS (months)	..	..	0.8	0.5	0.5	0.8	0.6	0.6
Short-term / EDT (%)	..	..	6.5	60.6	63.7	66.9	72.5	79.0
Concessional / EDT (%)	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Multilateral / EDT (%)	..	..	11.1	10.6	8.9	6.8	5.4	3.3

BELARUS

(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**..**	**1,302**	**690**	**666**	**750**	**723**	**772**
Public and publicly guaranteed	**..**	**..**	**1,301**	**689**	**664**	**749**	**710**	**744**
Official creditors	..	..	769	400	351	397	381	480
Multilateral	..	..	188	217	183	166	146	124
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	582	183	168	231	234	356
Concessional	..	..	477	83	81	118	127	127
Private creditors	..	..	532	289	314	352	329	264
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	46	56	45	64	48	35
Private nonguaranteed	**..**	**..**	**0**	**1**	**2**	**1**	**13**	**29**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	1	2	1	13	29
Memo:								
IBRD	..	..	116	105	91	89	84	73
IDA	..	..	0	0	0	0	0	0
Public sector LDOD	..	..	1,301	689	656	730	695	732
Private sector LDOD	..	..	0	1	10	20	28	40
DISBURSEMENTS	**..**	**..**	**258**	**144**	**135**	**152**	**58**	**231**
Public and publicly guaranteed	**..**	**..**	**258**	**143**	**134**	**152**	**47**	**197**
Official creditors	..	..	131	25	49	90	14	181
Multilateral	..	..	77	25	11	9	1	2
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	54	0	38	81	14	179
Concessional	..	..	20	0	0	40	13	4
Private creditors	..	..	127	118	85	62	33	16
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	20	48	27	23	2	0
Private nonguaranteed	**..**	**..**	**0**	**0**	**1**	**0**	**11**	**34**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	0	1	0	11	34
Memo:								
IBRD	..	..	11	6	6	4	1	2
IDA	..	..	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**..**	**..**	**108**	**135**	**144**	**124**	**139**	**198**
Public and publicly guaranteed	**..**	**..**	**108**	**134**	**143**	**124**	**138**	**179**
Official creditors	..	..	84	52	65	55	45	87
Multilateral	..	..	70	49	36	40	35	29
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	15	4	29	15	10	58
Concessional	..	..	0	1	2	4	4	4
Private creditors	..	..	24	82	78	69	93	93
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	28	36	8	20	13
Private nonguaranteed	**..**	**..**	**0**	**1**	**0**	**0**	**0**	**19**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	1	0	0	0	19
Memo:								
IBRD	..	..	0	14	14	14	15	16
IDA	..	..	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**..**	**..**	**59**	**38**	**46**	**36**	**32**	**37**
Public and publicly guaranteed	**..**	**..**	**59**	**38**	**46**	**36**	**32**	**36**
Official creditors	..	..	32	18	28	17	13	16
Multilateral	..	..	23	17	14	11	9	7
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	10	2	14	6	4	8
Concessional	..	..	1	2	2	2	3	4
Private creditors	..	..	26	19	18	20	19	21
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	1	4	2	4	3	3
Private nonguaranteed	**..**	**..**	**0**	**0**	**0**	**0**	**0**	**1**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	0	0	0	0	1
Memo:								
IBRD	..	..	8	6	5	5	4	3
IDA	..	..	0	0	0	0	0	0

BELARUS

(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	30.8	30.6	32.1	25.0
Japanese yen	..	..	2.3	2.2	2.3	2.2	2.2	1.7
Pound sterling	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	..	0.7	0.1	0.0	0.0	0.0	0.0
U.S.dollars	..	..	50.8	48.9	53.2	55.5	52.3	61.7
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	..	0	50	29	3	0	0
Debt stock rescheduled	..	..	0	49	7	0	0	0
Principal rescheduled	..	..	0	0	17	3	0	0
Official	..	..	0	0	17	3	0	0
Private	..	..	0	0	0	0	0	0
Interest rescheduled	..	..	0	0	5	0	0	0
Official	..	..	0	0	5	0	0	0
Private	..	..	0	0	0	0	0	0
Debt forgiven	..	..	0	0	0	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	..	398	-156	13	378	289	994
Net flows on debt	..	..	369	-123	41	322	141	978
Cross-currency valuation	..	..	28	-26	-22	57	63	22
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	..	5.7	7.0	3.9	2.6	3.8	3.4
Maturity (years)	..	..	14.0	3.7	7.3	10.6	5.1	6.7
Grace period (years)	..	..	4.8	1.5	2.3	2.5	0.6	2.0
Grant element (%)	..	..	25.8	5.9	21.0	28.7	14.2	21.7
Official creditors								
Interest (%)	..	..	5.1	6.8	3.0	3.5	0.0	3.4
Maturity (years)	..	..	16.0	5.9	8.3	16.6	4.6	6.0
Grace period (years)	..	..	5.6	2.4	3.3	4.6	0.8	1.8
Grant element (%)	..	..	30.6	9.9	27.3	39.3	22.3	19.6
Private creditors								
Interest (%)	..	..	8.1	7.2	4.7	1.8	3.9	3.5
Maturity (years)	..	..	5.8	2.5	6.4	5.1	5.1	8.4
Grace period (years)	..	..	1.6	1.0	1.4	0.6	0.6	2.4
Grant element (%)	..	..	5.9	3.6	15.2	19.0	14.0	26.3

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	2006	2007	2008	2009	2010	2011	2012
TOTAL								
Principal	187	161	137	132	75	65	17	17
Interest	26	22	16	11	8	5	4	3
Official creditors								
Principal	96	68	86	69	52	50	9	8
Interest	15	13	10	7	5	3	2	2
Bilateral creditors								
Principal	52	41	63	48	46	46	5	5
Interest	10	10	8	6	4	3	2	2
Multilateral creditors								
Principal	44	27	23	21	6	4	4	3
Interest	5	4	2	1	1	1	1	0
Private creditors								
Principal	90	93	51	63	23	15	8	8
Interest	11	8	6	4	2	2	1	1

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are actual, based on reports provided by the country. Short-term debt data have been revised from 1996, based on data from the National Bank of the Republic of Belarus. Rescheduling: In 1993, $385 million of technical credits were rescheduled with the Russian Federation.

BELIZE

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**118.1**	**142.7**	**255.2**	**615.0**	**716.3**	**857.7**	**1,058.5**	**958.9**
Long-term debt (LDOD)	**94.3**	**136.2**	**219.4**	**565.0**	**665.5**	**812.7**	**978.5**	**958.6**
Public and publicly guaranteed	94.3	136.2	219.4	556.6	648.7	779.6	942.4	925.0
Private nonguaranteed	0.0	0.0	0.0	8.4	16.8	33.1	36.1	33.6
Use of IMF credit	**10.5**	**0.4**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Short-term debt	**13.3**	**6.1**	**35.7**	**50.0**	**50.8**	**45.1**	**80.0**	**0.3**
of which interest arrears on LDOD	0.3	0.9	0.6	0.0	0.0	0.1	0.0	0.3
Official creditors	0.2	0.4	0.3	0.0	0.0	0.0	0.0	0.3
Private creditors	0.0	0.5	0.3	0.0	0.0	0.1	0.0	0.1
Memorandum items								
Principal arrears on LDOD	0.2	2.0	1.0	0.0	0.0	1.0	0.0	0.0
Official creditors	0.2	0.8	1.0	0.0	0.0	0.0	0.0	0.0
Private creditors	0.0	1.2	0.0	0.0	0.0	1.0	0.0	0.0
TOTAL DEBT FLOWS								
Disbursements	**29.0**	**17.9**	**31.2**	**222.9**	**167.3**	**244.5**	**258.1**	**220.2**
Long-term debt	24.2	17.9	31.2	222.9	167.3	244.5	258.1	220.2
IMF purchases	4.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal repayments	**10.1**	**12.1**	**25.4**	**41.2**	**48.0**	**139.3**	**90.5**	**257.4**
Long-term debt	10.1	9.0	25.4	41.2	48.0	139.3	90.5	257.4
IMF repurchases	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0
Net flows on debt	**15.9**	**6.6**	**27.0**	**180.8**	**120.1**	**99.3**	**202.6**	**-117.2**
of which short-term debt	-3.0	0.8	21.2	-1.0	0.8	-5.8	35.0	-80.0
Interest payments (INT)	**7.5**	**6.2**	**11.2**	**35.0**	**48.3**	**49.2**	**67.2**	**74.8**
Long-term debt	5.9	5.6	9.9	31.6	46.0	47.5	65.6	73.0
IMF charges	0.4	0.2	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt	1.2	0.4	1.4	3.4	2.3	1.7	1.7	1.8
Net transfers on debt	**8.5**	**0.4**	**15.7**	**145.8**	**71.8**	**50.2**	**135.4**	**-192.1**
Total debt service paid (TDS)	**17.5**	**18.3**	**36.6**	**76.1**	**96.3**	**188.4**	**157.7**	**332.2**
Long-term debt	15.9	14.6	35.3	72.8	94.0	186.8	156.1	330.4
IMF repurchases and charges	0.4	3.2	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt (interest only)	1.2	0.4	1.4	3.4	2.3	1.7	1.7	1.8
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**19.7**	**30.2**	**34.4**	**215.8**	**202.0**	**138.9**	**175.1**	**96.4**
Net flow of long-term debt (ex. IMF)	14.1	8.8	5.8	181.8	119.3	105.2	167.6	-37.2
Foreign direct investment (net)	3.7	17.0	21.0	23.0	60.0	24.0	-1.0	127.6
Portfolio equity flows	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants (excluding technical coop.)	1.8	4.4	7.6	11.0	22.7	9.7	8.5	5.6
Memo: technical coop. grants	6.9	12.9	11.9	4.6	6.3	5.1	4.0	5.1
NET TRANSFERS	**12.3**	**17.1**	**16.6**	**153.7**	**122.7**	**58.4**	**78.6**	**-19.1**
Interest on long-term debt	5.9	5.6	9.9	31.6	46.0	47.5	65.6	73.0
Profit remittances on FDI	1.5	7.5	8.0	30.5	33.3	33.0	31.0	42.4
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	199.3	406.3	598.0	775.2	792.6	850.5	999.3	1,062.4
Exports of goods, serv. & inc. (XGS)	151.8	268.9	314.1	469.8	452.2	485.1	514.9	531.6
Worker remit. & comp. of employees	21.0	18.0	14.0	22.0	21.0	17.0	21.0	25.4
Imports of goods & services (MGS)	154.5	269.2	350.6	662.7	673.8	700.2	751.1	744.5
International reserves (RES)	14.8	69.8	37.6	122.9	112.0	114.5	84.7	48.3
Current account balance	9.1	15.4	-17.2	-156.0	-189.9	-182.6	-207.4	-182.3
4. DEBT INDICATORS								
EDT / XGS (%)	77.8	53.1	81.2	130.9	158.4	176.8	205.6	180.4
EDT / GNI (%)	59.2	35.1	42.7	79.3	90.4	100.8	105.9	90.3
TDS / XGS (%)	11.6	6.8	11.7	16.2	21.3	38.8	30.6	62.5
INT / XGS (%)	4.9	2.3	3.6	7.4	10.7	10.1	13.1	14.1
INT / GNI (%)	3.8	1.5	1.9	4.5	6.1	5.8	6.7	7.0
RES / EDT (%)	12.5	48.9	14.7	20.0	15.6	13.4	8.0	5.0
RES / MGS (months)	1.2	3.1	1.3	2.2	2.0	2.0	1.4	0.8
Short-term / EDT (%)	11.2	4.3	14.0	8.1	7.1	5.3	7.6	0.0
Concessional / EDT (%)	43.9	56.6	36.4	17.1	13.9	11.9	8.7	12.8
Multilateral / EDT (%)	30.2	40.2	35.1	22.6	23.0	21.6	19.2	22.9

BELIZE

(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**94.3**	**136.2**	**219.4**	**565.0**	**665.5**	**812.7**	**978.5**	**958.6**
Public and publicly guaranteed	**94.3**	**136.2**	**219.4**	**556.6**	**648.7**	**779.6**	**942.4**	**925.0**
Official creditors	78.5	118.0	175.0	228.4	245.7	251.0	260.5	297.0
Multilateral	35.7	57.4	89.5	139.1	164.7	185.3	203.7	219.8
Concessional	22.9	30.0	43.0	39.7	40.2	43.6	45.6	53.2
Bilateral	42.9	60.6	85.5	89.3	81.0	65.7	56.8	77.2
Concessional	28.9	50.9	49.9	65.4	59.5	58.1	46.6	69.4
Private creditors	15.8	18.2	44.5	328.2	402.9	528.5	681.9	628.0
of which: Bonds	0.0	0.0	0.0	74.9	71.9	210.9	307.9	304.9
Commercial banks	6.6	16.4	38.7	244.7	317.5	303.3	371.4	321.1
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**8.4**	**16.8**	**33.1**	**36.1**	**33.6**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	8.4	16.8	33.1	36.1	33.6
Memo:								
IBRD	5.4	17.5	29.5	40.0	43.2	44.4	41.7	38.7
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Public sector LDOD	94.3	136.2	219.4	556.6	648.7	779.6	942.4	925.0
Private sector LDOD	0.0	0.0	0.0	8.4	16.8	33.1	36.1	33.6
DISBURSEMENTS	**24.2**	**17.9**	**31.2**	**222.9**	**167.3**	**244.5**	**258.1**	**220.2**
Public and publicly guaranteed	**24.2**	**17.9**	**31.2**	**218.1**	**158.9**	**228.2**	**253.1**	**220.2**
Official creditors	21.4	13.2	25.8	26.6	34.9	31.2	36.6	43.3
Multilateral	4.7	5.8	12.4	22.3	32.9	27.0	29.6	24.6
Concessional	0.3	2.2	3.4	3.9	3.7	4.7	2.6	7.6
Bilateral	16.8	7.5	13.4	4.3	2.1	4.2	6.9	18.6
Concessional	13.6	4.6	3.5	1.5	1.0	4.2	0.9	18.2
Private creditors	2.7	4.6	5.3	191.5	124.0	197.0	216.6	176.9
of which: Bonds	0.0	0.0	0.0	86.0	0.0	143.0	100.0	0.0
Commercial banks	2.3	4.6	4.8	95.7	117.0	48.0	116.6	176.9
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**4.8**	**8.4**	**16.3**	**5.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	4.8	8.4	16.3	5.0	0.0
Memo:								
IBRD	2.4	3.4	5.6	2.3	6.6	5.3	2.1	1.6
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PRINCIPAL REPAYMENTS	**10.1**	**9.0**	**25.4**	**41.2**	**48.0**	**139.3**	**90.5**	**257.4**
Public and publicly guaranteed	**10.1**	**9.0**	**25.4**	**41.2**	**48.0**	**139.3**	**88.5**	**254.9**
Official creditors	4.9	6.6	17.8	19.5	18.3	20.5	24.3	24.1
Multilateral	2.1	2.7	7.2	8.8	8.4	9.1	14.6	14.3
Concessional	1.8	1.5	3.2	3.3	3.0	2.9	2.5	3.3
Bilateral	2.8	3.9	10.6	10.7	9.9	11.5	9.7	9.8
Concessional	0.2	1.1	2.6	6.9	6.3	7.2	6.2	7.0
Private creditors	5.2	2.4	7.6	21.6	29.7	118.7	64.2	230.8
of which: Bonds	0.0	0.0	0.0	11.1	3.1	4.0	3.0	3.0
Commercial banks	1.0	2.3	4.7	9.2	24.6	106.5	49.5	227.2
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**2.0**	**2.5**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	2.0	2.5
Memo:								
IBRD	0.0	0.6	2.5	3.6	3.4	4.1	4.9	4.6
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
INTEREST PAYMENTS (LINT)	**5.9**	**5.6**	**9.9**	**31.6**	**46.0**	**47.5**	**65.6**	**73.0**
Public and publicly guaranteed	**5.9**	**5.6**	**9.9**	**31.6**	**46.0**	**47.1**	**65.1**	**72.6**
Official creditors	3.6	4.2	7.7	11.6	12.9	10.9	12.0	11.8
Multilateral	2.2	2.7	4.0	7.4	9.2	8.2	9.3	9.1
Concessional	1.3	1.0	1.1	1.0	0.9	0.7	0.9	1.1
Bilateral	1.3	1.5	3.7	4.2	3.8	2.7	2.7	2.8
Concessional	0.2	0.6	0.8	2.4	2.1	1.9	1.9	2.2
Private creditors	2.3	1.4	2.2	20.0	33.1	36.2	53.1	60.8
of which: Bonds	0.0	0.0	0.0	1.3	8.3	7.9	26.8	37.8
Commercial banks	0.6	1.4	1.6	18.2	24.0	27.4	25.7	22.9
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.4**	**0.5**	**0.4**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.4	0.5	0.4
Memo:								
IBRD	0.3	1.1	1.9	3.4	3.4	2.9	2.3	1.7
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

BELIZE

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	4.1	3.6	1.9	2.0
Japanese yen	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pound sterling	22.7	23.6	10.0	1.8	1.3	1.0	0.7	0.6
Swiss franc	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
U.S.dollars	37.8	45.3	62.7	92.6	93.1	93.8	96.1	95.6
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	2.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	1.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	1.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	0.0	9.1	0.0	0.0	0.0	0.0	0.0	0.0
Memo: interest forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	19.4	5.5	56.5	219.4	101.3	141.4	200.7	-99.5
Net flows on debt	15.9	6.6	27.0	180.8	120.1	99.3	202.6	-117.2
Cross-currency valuation	4.4	6.9	1.1	-2.1	-1.2	6.4	7.0	2.2
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	3.9	5.0	6.0	8.6	5.0	8.4	9.1	6.4
Maturity (years)	18.6	10.0	17.6	12.0	10.1	9.8	7.8	10.2
Grace period (years)	6.2	2.5	3.9	3.7	3.8	8.7	6.3	7.4
Grant element (%)	43.6	21.2	23.0	7.7	14.2	4.8	2.8	22.0
Official creditors								
Interest (%)	3.4	5.0	5.9	6.3	5.8	6.1	3.6	2.8
Maturity (years)	19.6	10.0	17.9	21.1	20.5	19.4	15.3	20.4
Grace period (years)	6.7	2.5	3.9	5.3	5.1	4.1	3.3	4.6
Grant element (%)	47.6	21.2	23.3	24.0	27.1	23.5	30.9	47.4
Private creditors								
Interest (%)	9.5	0.0	8.6	9.5	4.6	8.6	9.5	7.2
Maturity (years)	7.0	0.0	4.8	8.1	5.4	9.1	7.3	8.0
Grace period (years)	0.8	0.0	0.3	3.0	3.2	9.0	6.5	8.0
Grant element (%)	-1.1	0.0	2.7	0.7	8.3	3.3	0.9	16.5

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	81.7	60.6	59.6	49.4	46.1	60.0	127.1	175.4
Interest	68.8	66.1	63.2	60.1	57.4	53.7	49.9	39.1
Official creditors								
Principal	22.3	25.8	27.1	26.9	26.4	25.3	23.7	20.9
Interest	14.5	14.6	13.9	12.9	11.8	10.6	9.5	8.5
Bilateral creditors								
Principal	5.5	5.8	6.0	6.9	7.1	6.7	5.9	5.5
Interest	3.6	3.9	3.8	3.7	3.5	3.2	2.9	2.7
Multilateral creditors								
Principal	16.8	19.9	21.2	20.0	19.4	18.6	17.8	15.4
Interest	10.9	10.7	10.0	9.2	8.3	7.4	6.5	5.8
Private creditors								
Principal	59.4	34.8	32.5	22.5	19.7	34.7	103.4	154.4
Interest	54.3	51.5	49.3	47.2	45.6	43.1	40.4	30.7

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates.

BENIN

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**854**	**1,292**	**1,614**	**1,591**	**1,661**	**1,836**	**1,828**	**1,916**
Long-term debt (LDOD)	**697**	**1,218**	**1,483**	**1,442**	**1,505**	**1,689**	**1,726**	**1,827**
Public and publicly guaranteed	697	1,218	1,483	1,442	1,505	1,689	1,726	1,827
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**11**	**18**	**84**	**84**	**77**	**73**	**73**	**65**
Short-term debt	**146**	**55**	**47**	**65**	**79**	**74**	**29**	**24**
of which interest arrears on LDOD	47	21	8	0	0	0	0	0
Official creditors	6	18	7	0	0	0	0	0
Private creditors	40	2	1	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	120	69	71	0	0	0	0	0
Official creditors	23	60	67	0	0	0	0	0
Private creditors	97	9	4	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**39**	**120**	**115**	**39**	**124**	**72**	**69**	**78**
Long-term debt	39	120	101	30	113	67	60	76
IMF purchases	0	0	14	9	10	5	9	2
Principal repayments	**28**	**20**	**26**	**55**	**32**	**33**	**42**	**44**
Long-term debt	27	19	24	45	23	23	32	37
IMF repurchases	1	2	2	11	10	10	10	8
Net flows on debt	**47**	**92**	**105**	**-65**	**105**	**34**	**-17**	**29**
of which short-term debt	37	-8	16	-48	13	-5	-45	-5
Interest payments (INT)	**21**	**18**	**23**	**20**	**17**	**26**	**18**	**19**
Long-term debt	14	14	21	15	14	22	16	18
IMF charges	0	0	0	0	0	0	0	0
Short-term debt	7	4	2	4	3	3	2	1
Net transfers on debt	**27**	**74**	**81**	**-85**	**88**	**9**	**-35**	**9**
Total debt service paid (TDS)	**49**	**38**	**50**	**75**	**50**	**58**	**60**	**64**
Long-term debt	41	33	46	60	37	45	48	54
IMF repurchases and charges	1	2	2	11	10	10	10	8
Short-term debt (interest only)	7	4	2	4	3	3	2	1
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**38**	**274**	**239**	**198**	**274**	**189**	**258**	**405**
Net flow of long-term debt (ex. IMF)	11	102	77	-14	91	44	28	39
Foreign direct investment (net)	0	62	13	67	51	18	48	60
Portfolio equity flows	0	0	0	0	0	2	0	1
Grants (excluding technical coop.)	26	110	149	145	132	125	183	306
Memo: technical coop. grants	30	49	61	68	62	68	91	90
NET TRANSFERS	**24**	**259**	**212**	**176**	**252**	**149**	**216**	**373**
Interest on long-term debt	14	14	21	15	14	22	16	18
Profit remittances on FDI	0	0	6	7	7	17	26	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	1,024	1,806	1,965	2,242	2,351	2,669	3,531	4,053
Exports of goods, serv. & inc. (XGS)	380	465	730	640	628	695	789	..
Worker remit. & comp. of employees	40	101	100	87	84	76	55	55
Imports of goods & services (MGS)	472	492	926	751	788	939	1,137	..
International reserves (RES)	8	69	198	458	578	616	718	640
Current account balance	-39	-18	-167	-81	-75	-156	-331	..
4. DEBT INDICATORS								
EDT / XGS (%)	224.5	277.9	221.1	248.5	264.5	264.1	231.7	..
EDT / GNI (%)	83.3	71.5	82.1	70.9	70.7	68.8	51.8	47.3
TDS / XGS (%)	12.9	8.2	6.8	11.8	7.9	8.4	7.6	..
INT / XGS (%)	5.5	3.8	3.2	3.1	2.8	3.7	2.3	..
INT / GNI (%)	2.0	1.0	1.2	0.9	0.7	1.0	0.5	0.5
RES / EDT (%)	0.9	5.4	12.3	28.8	34.8	33.5	39.3	33.4
RES / MGS (months)	0.2	1.7	2.6	7.3	8.8	7.9	7.6	..
Short-term / EDT (%)	17.1	4.3	2.9	4.1	4.7	4.0	1.6	1.3
Concessional / EDT (%)	38.4	78.1	77.6	84.3	84.9	86.2	90.1	90.8
Multilateral / EDT (%)	26.9	41.6	54.0	59.7	59.6	62.6	70.8	73.5

BENIN

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**697**	**1,218**	**1,483**	**1,442**	**1,505**	**1,689**	**1,726**	**1,827**
Public and publicly guaranteed	**697**	**1,218**	**1,483**	**1,442**	**1,505**	**1,689**	**1,726**	**1,827**
Official creditors	380	1,202	1,479	1,439	1,503	1,686	1,722	1,823
Multilateral	229	537	871	950	989	1,149	1,294	1,408
Concessional	201	497	847	929	971	1,127	1,271	1,377
Bilateral	150	665	607	489	513	537	429	415
Concessional	127	512	407	412	439	456	377	363
Private creditors	317	17	4	3	3	3	4	4
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	1	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	124	326	498	578	598	654	729	791
Public sector LDOD	697	1,218	1,483	1,442	1,505	1,689	1,726	1,827
Private sector LDOD	0	0	0	0	0	0	0	0
DISBURSEMENTS	**39**	**120**	**101**	**30**	**113**	**67**	**60**	**76**
Public and publicly guaranteed	**39**	**120**	**101**	**30**	**113**	**67**	**60**	**76**
Official creditors	37	120	101	30	113	67	60	76
Multilateral	30	91	83	29	97	60	56	76
Concessional	26	82	79	29	97	60	56	76
Bilateral	7	29	18	2	16	7	5	0
Concessional	6	29	18	2	16	7	5	0
Private creditors	2	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	19	56	31	36	48	23	28	42
PRINCIPAL REPAYMENTS	**27**	**19**	**24**	**45**	**23**	**23**	**32**	**37**
Public and publicly guaranteed	**27**	**19**	**24**	**45**	**23**	**23**	**32**	**37**
Official creditors	8	18	24	45	23	23	32	37
Multilateral	6	18	17	15	15	13	14	18
Concessional	2	7	12	12	12	11	12	17
Bilateral	2	0	8	30	8	10	17	18
Concessional	1	0	3	24	8	9	15	16
Private creditors	19	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	1	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	0	1	3	4	4	3	4	5
INTEREST PAYMENTS (LINT)	**14**	**14**	**21**	**15**	**14**	**22**	**16**	**18**
Public and publicly guaranteed	**14**	**14**	**21**	**15**	**14**	**22**	**16**	**18**
Official creditors	7	14	21	15	14	22	16	18
Multilateral	5	13	9	9	8	12	11	13
Concessional	3	6	7	8	7	11	9	12
Bilateral	2	1	13	6	6	10	6	5
Concessional	1	1	4	3	4	6	3	2
Private creditors	7	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	1	2	4	4	4	4	5	6

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	9.0	8.9	7.7	7.3
Japanese yen	0.0	0.0	0.0	2.3	1.9	3.7	2.0	2.0
Pound sterling	1.3	0.9	0.4	0.3	0.3	0.3	0.3	0.3
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	30.8	50.8	51.8	60.9	61.4	58.6	59.7	58.0
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	12	5	53	24	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	9	0	37	0	0	0	0
Official	0	4	0	37	0	0	0	0
Private	0	5	0	0	0	0	0	0
Interest rescheduled	0	1	3	6	3	0	0	0
Official	0	0	3	6	3	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	122	137	4	10	11	12	12
Memo: interest forgiven	0	3	2	1	1	0	1	1
Debt stock reduction	0	0	0	0	0	0	59	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	142	50	25	-96	70	175	-8	88
Net flows on debt	47	92	105	-65	105	34	-17	29
Cross-currency valuation	67	62	-4	-53	-35	80	110	55
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	3.5	1.3	1.3	1.6	0.9	0.9	0.0	0.8
Maturity (years)	30.3	39.2	33.1	36.0	40.2	39.3	0.0	43.4
Grace period (years)	7.7	8.4	8.7	8.3	12.8	9.5	0.0	10.0
Grant element (%)	51.0	72.0	70.4	68.5	78.6	76.9	0.0	80.2
Official creditors								
Interest (%)	3.5	1.3	1.3	1.6	0.9	0.9	0.0	0.8
Maturity (years)	30.3	39.2	33.1	36.0	40.2	39.3	0.0	43.4
Grace period (years)	7.7	8.4	8.7	8.3	12.8	9.5	0.0	10.0
Grant element (%)	51.0	72.0	70.4	68.5	78.6	76.9	0.0	80.2
Private creditors								
Interest (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	94	77	78	79	79	82	82	85
Interest	20	19	18	18	17	16	15	14
Official creditors								
Principal	90	77	78	79	79	82	82	85
Interest	20	19	18	18	17	16	15	14
Bilateral creditors								
Principal	49	35	35	36	35	35	35	35
Interest	6	5	4	4	4	3	3	3
Multilateral creditors								
Principal	41	42	43	43	44	47	47	50
Interest	14	14	14	14	13	13	12	12
Private creditors								
Principal	4	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are World Bank staff estimates. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

BHUTAN

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**8.8**	**83.5**	**105.8**	**203.8**	**265.2**	**377.9**	**485.9**	**593.3**
Long-term debt (LDOD)	**8.8**	**80.3**	**105.2**	**202.2**	**265.2**	**376.9**	**481.5**	**593.3**
Public and publicly guaranteed	8.8	80.3	105.2	202.2	265.2	376.9	481.5	593.3
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Short-term debt	**0.0**	**3.3**	**0.6**	**1.5**	**0.0**	**1.0**	**4.4**	**0.0**
of which interest arrears on LDOD	0.0	0.3	0.6	0.0	0.0	0.0	0.0	0.0
Official creditors	0.0	0.3	0.6	0.0	0.0	0.0	0.0	0.0
Private creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items								
Principal arrears on LDOD	0.0	1.5	0.2	0.0	0.0	0.0	0.0	0.0
Official creditors	0.0	1.5	0.2	0.0	0.0	0.0	0.0	0.0
Private creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL DEBT FLOWS								
Disbursements	**5.5**	**8.4**	**9.9**	**34.8**	**79.5**	**97.8**	**92.3**	**92.6**
Long-term debt	5.5	8.4	9.9	34.8	79.5	97.8	92.3	92.6
IMF purchases	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal repayments	**0.0**	**2.9**	**7.2**	**4.7**	**4.5**	**4.5**	**4.8**	**6.7**
Long-term debt	0.0	2.9	7.2	4.7	4.5	4.5	4.8	6.7
IMF repurchases	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net flows on debt	**5.5**	**6.5**	**2.7**	**29.6**	**73.4**	**94.3**	**90.9**	**81.4**
of which short-term debt	0.0	1.0	0.0	-0.5	-1.5	1.0	3.4	-4.4
Interest payments (INT)	**0.0**	**2.3**	**2.6**	**2.0**	**1.8**	**1.9**	**2.4**	**5.2**
Long-term debt	0.0	2.0	2.6	1.8	1.7	1.9	2.3	5.2
IMF charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt	0.0	0.2	0.0	0.2	0.0	0.0	0.1	0.1
Net transfers on debt	**5.4**	**4.2**	**0.1**	**27.6**	**71.7**	**92.4**	**88.5**	**76.2**
Total debt service paid (TDS)	**0.0**	**5.2**	**9.8**	**6.7**	**6.3**	**6.5**	**7.2**	**12.0**
Long-term debt	0.0	5.0	9.8	6.5	6.3	6.4	7.1	11.9
IMF repurchases and charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt (interest only)	0.0	0.2	0.0	0.2	0.0	0.0	0.1	0.1
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**12.7**	**24.0**	**42.2**	**50.6**	**105.2**	**125.8**	**130.2**	**128.2**
Net flow of long-term debt (ex. IMF)	5.5	5.5	2.7	30.1	74.9	93.3	87.5	85.8
Foreign direct investment (net)	0.0	1.6	0.1	-0.1	0.3	0.3	1.1	1.0
Portfolio equity flows	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants (excluding technical coop.)	7.2	16.9	39.5	20.6	30.0	32.2	41.7	41.4
Memo: technical coop. grants	10.4	23.7	27.1	21.9	17.1	19.7	22.8	23.3
NET TRANSFERS	**12.7**	**21.9**	**39.6**	**48.8**	**103.5**	**123.9**	**127.9**	**123.1**
Interest on long-term debt	0.0	2.0	2.6	1.8	1.7	1.9	2.3	5.2
Profit remittances on FDI	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	158.8	266.0	273.1	427.9	478.9	531.0	601.2	656.9
Exports of goods, serv. & inc. (XGS)	34.4	94.9	90.2	139.7	148.8	138.6	..	..
Worker remit. & comp. of employees	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Imports of goods & services (MGS)	108.5	122.9	132.3	258.4	272.7	262.7	..	..
International reserves (RES)	53.3	88.8	130.5	317.6	323.4	354.9	366.6	398.6
Current account balance	-74.1	-28.0	-34.1	-13.4	-40.0	-41.9	..	..
4. DEBT INDICATORS								
EDT / XGS (%)	25.7	88.0	117.2	145.9	178.2	272.7	..	..
EDT / GNI (%)	5.6	31.4	38.7	47.6	55.4	71.2	80.8	90.3
TDS / XGS (%)	0.1	5.5	10.9	4.8	4.2	4.7	..	..
INT / XGS (%)	0.1	2.4	2.9	1.4	1.2	1.4	..	..
INT / GNI (%)	0.0	0.9	1.0	0.5	0.4	0.4	0.4	0.8
RES / EDT (%)	603.7	106.3	123.3	155.9	121.9	93.9	75.4	67.2
RES / MGS (months)	5.9	8.7	11.8	14.8	14.2	16.2	..	..
Short-term / EDT (%)	0.0	3.9	0.5	0.8	0.0	0.3	0.9	0.0
Concessional / EDT (%)	100.0	74.0	93.0	65.5	51.7	49.4	43.7	40.5
Multilateral / EDT (%)	61.7	50.1	64.5	49.4	40.5	37.2	30.7	28.6

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**8.8**	**80.3**	**105.2**	**202.2**	**265.2**	**376.9**	**481.5**	**593.3**
Public and publicly guaranteed	**8.8**	**80.3**	**105.2**	**202.2**	**265.2**	**376.9**	**481.5**	**593.3**
Official creditors	8.8	61.8	98.4	202.2	265.2	376.9	481.5	593.3
Multilateral	5.5	41.9	68.2	100.6	107.5	140.5	149.1	169.6
Concessional	5.5	41.9	68.2	100.6	107.5	140.5	149.1	169.6
Bilateral	3.4	19.9	30.2	101.6	157.6	236.4	332.4	423.7
Concessional	3.4	19.9	30.2	32.9	29.6	46.1	63.1	71.0
Private creditors	0.0	18.5	6.8	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.5	16.1	22.5	26.1	30.7	38.5	49.2	60.3
Public sector LDOD	8.8	80.3	105.2	202.2	265.2	376.9	481.5	593.3
Private sector LDOD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DISBURSEMENTS	**5.5**	**8.4**	**9.9**	**34.8**	**79.5**	**97.8**	**92.3**	**92.6**
Public and publicly guaranteed	**5.5**	**8.4**	**9.9**	**34.8**	**79.5**	**97.8**	**92.3**	**92.6**
Official creditors	5.5	8.4	9.9	34.8	79.5	97.8	92.3	92.6
Multilateral	2.6	7.2	5.8	11.8	13.5	23.0	12.7	16.4
Concessional	2.6	7.2	5.8	11.8	13.5	23.0	12.7	16.4
Bilateral	2.9	1.2	4.1	23.0	66.0	74.9	79.6	76.1
Concessional	2.9	1.2	4.1	0.9	3.2	13.9	12.1	5.8
Private creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.5	2.0	1.2	3.6	6.0	5.5	6.9	9.0
PRINCIPAL REPAYMENTS	**0.0**	**2.9**	**7.2**	**4.7**	**4.5**	**4.5**	**4.8**	**6.7**
Public and publicly guaranteed	**0.0**	**2.9**	**7.2**	**4.7**	**4.5**	**4.5**	**4.8**	**6.7**
Official creditors	0.0	0.3	4.9	4.7	4.5	4.5	4.8	6.7
Multilateral	0.0	0.0	0.6	1.3	1.2	1.2	1.3	1.8
Concessional	0.0	0.0	0.6	1.3	1.2	1.2	1.3	1.8
Bilateral	0.0	0.3	4.3	3.4	3.4	3.4	3.5	4.9
Concessional	0.0	0.3	4.3	3.4	3.4	3.4	3.5	2.9
Private creditors	0.0	2.6	2.3	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.0	0.1	0.3	0.3	0.3	0.3	0.5
INTEREST PAYMENTS (LINT)	**0.0**	**2.0**	**2.6**	**1.8**	**1.7**	**1.9**	**2.3**	**5.2**
Public and publicly guaranteed	**0.0**	**2.0**	**2.6**	**1.8**	**1.7**	**1.9**	**2.3**	**5.2**
Official creditors	0.0	0.4	2.0	1.8	1.7	1.9	2.3	5.2
Multilateral	0.0	0.3	0.6	0.9	0.9	1.0	1.2	1.6
Concessional	0.0	0.3	0.6	0.9	0.9	1.0	1.2	1.6
Bilateral	0.0	0.1	1.4	0.9	0.8	0.9	1.1	3.6
Concessional	0.0	0.1	1.4	0.9	0.8	0.9	1.1	1.4
Private creditors	0.0	1.6	0.6	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.1	0.2	0.2	0.2	0.2	0.3	0.6

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	4.9	8.5	10.6	10.3
Japanese yen	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pound sterling	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	6.2	43.1	28.6	17.7	17.6	18.3	17.7	17.6
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo: interest forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	6.1	9.7	1.3	20.0	61.4	112.7	108.0	107.3
Net flows on debt	5.5	6.5	2.7	29.6	73.4	94.3	90.9	81.4
Cross-currency valuation	0.3	1.1	-2.0	-10.6	-7.7	10.6	27.4	22.7
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	1.3	0.0	1.3	3.6	1.1	6.8	5.6	5.4
Maturity (years)	38.2	0.0	33.4	31.7	31.5	23.2	28.6	24.1
Grace period (years)	8.7	0.0	11.2	10.0	8.8	9.9	9.9	9.3
Grant element (%)	72.4	0.0	73.8	53.1	72.6	24.8	37.2	35.4
Official creditors								
Interest (%)	1.3	0.0	1.3	3.6	1.1	6.8	5.6	5.4
Maturity (years)	38.2	0.0	33.4	31.7	31.5	23.2	28.6	24.1
Grace period (years)	8.7	0.0	11.2	10.0	8.8	9.9	9.9	9.3
Grant element (%)	72.4	0.0	73.8	53.1	72.6	24.8	37.2	35.4
Private creditors								
Interest (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	5.3	40.6	41.3	39.7	40.9	47.7	47.7	48.2
Interest	36.6	41.1	40.0	37.6	34.6	31.5	28.2	25.0
Official creditors								
Principal	5.3	40.6	41.3	39.7	40.9	47.7	47.7	48.2
Interest	36.6	41.1	40.0	37.6	34.6	31.5	28.2	25.0
Bilateral creditors								
Principal	3.1	37.8	38.4	35.8	35.3	40.7	40.7	40.7
Interest	34.8	38.9	37.7	35.2	32.0	28.9	25.7	22.5
Multilateral creditors								
Principal	2.2	2.7	2.9	3.9	5.5	7.0	7.1	7.5
Interest	1.8	2.2	2.3	2.5	2.5	2.6	2.5	2.5
Private creditors								
Principal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

BOLIVIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**4,805**	**4,275**	**5,272**	**5,782**	**4,687**	**5,000**	**5,675**	**6,096**
Long-term debt (LDOD)	**4,066**	**3,864**	**4,698**	**5,160**	**4,100**	**4,435**	**5,280**	**5,663**
Public and publicly guaranteed	3,511	3,687	4,459	4,134	3,121	3,512	4,249	4,645
Private nonguaranteed	555	177	239	1,026	979	923	1,031	1,019
Use of IMF credit	**82**	**257**	**268**	**220**	**207**	**195**	**279**	**307**
Short-term debt	**656**	**154**	**307**	**402**	**380**	**370**	**116**	**126**
of which interest arrears on LDOD	309	6	20	2	0	0	0	0
Official creditors	72	2	7	2	0	0	0	0
Private creditors	237	4	13	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	582	31	30	19	0	0	0	0
Official creditors	171	9	21	19	0	0	0	0
Private creditors	411	22	9	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**137**	**331**	**520**	**758**	**571**	**618**	**1,031**	**728**
Long-term debt	137	300	494	743	547	618	941	672
IMF purchases	0	31	26	15	24	0	90	56
Principal repayments	**198**	**241**	**199**	**454**	**360**	**362**	**303**	**378**
Long-term debt	174	196	173	434	340	345	284	356
IMF repurchases	24	46	26	20	21	17	19	22
Net flows on debt	**-51**	**32**	**341**	**294**	**191**	**246**	**474**	**360**
of which short-term debt	10	-57	20	-10	-20	-10	-254	10
Interest payments (INT)	**168**	**144**	**173**	**180**	**184**	**115**	**129**	**135**
Long-term debt	157	117	155	159	168	100	122	128
IMF charges	5	13	1	1	1	1	1	4
Short-term debt	5	14	17	20	15	15	6	4
Net transfers on debt	**-218**	**-112**	**168**	**113**	**7**	**130**	**345**	**224**
Total debt service paid (TDS)	**366**	**385**	**372**	**634**	**544**	**478**	**432**	**513**
Long-term debt	332	313	328	593	507	445	406	484
IMF repurchases and charges	29	59	27	21	22	18	20	25
Short-term debt (interest only)	5	14	17	20	15	15	6	4
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**53**	**333**	**1,042**	**1,266**	**1,265**	**1,549**	**1,305**	**1,199**
Net flow of long-term debt (ex. IMF)	-37	104	321	309	207	273	657	316
Foreign direct investment (net)	19	27	393	736	706	677	197	116
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	71	202	328	221	352	600	451	768
Memo: technical coop. grants	43	108	217	150	232	213	266	243
NET TRANSFERS	**-157**	**199**	**862**	**959**	**929**	**1,267**	**950**	**765**
Interest on long-term debt	157	117	155	159	168	100	122	128
Profit remittances on FDI	53	17	24	148	168	183	234	306
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	2,874	4,626	6,494	8,172	7,930	7,720	7,788	8,388
Exports of goods, serv. & inc. (XGS)	738	998	1,264	1,711	1,749	1,742	2,143	2,760
Worker remit. & comp. of employees	6	5	7	127	135	113	142	158
Imports of goods & services (MGS)	1,099	1,354	1,809	2,443	2,312	2,380	2,422	2,794
International reserves (RES)	492	511	1,005	1,184	1,146	893	1,097	1,271
Current account balance	-285	-199	-303	-446	-274	-352	62	285
4. DEBT INDICATORS								
EDT / XGS (%)	651.3	428.6	417.1	338.0	268.0	287.1	264.8	220.8
EDT / GNI (%)	167.2	92.4	81.2	70.8	59.1	64.8	72.9	72.7
TDS / XGS (%)	49.5	38.6	29.4	37.1	31.1	27.4	20.2	18.6
INT / XGS (%)	22.7	14.4	13.7	10.5	10.5	6.6	6.0	4.9
INT / GNI (%)	5.8	3.1	2.7	2.2	2.3	1.5	1.7	1.6
RES / EDT (%)	10.3	12.0	19.1	20.5	24.4	17.9	19.3	20.9
RES / MGS (months)	5.4	4.5	6.7	5.8	5.9	4.5	5.4	5.5
Short-term / EDT (%)	13.7	3.6	5.8	7.0	8.1	7.4	2.0	2.1
Concessional / EDT (%)	21.3	44.2	51.7	53.9	47.8	52.7	58.2	61.1
Multilateral / EDT (%)	15.1	37.2	48.9	48.4	62.3	65.6	70.8	71.1

BOLIVIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**4,066**	**3,864**	**4,698**	**5,160**	**4,100**	**4,435**	**5,280**	**5,663**
Public and publicly guaranteed	**3,511**	**3,687**	**4,459**	**4,134**	**3,121**	**3,512**	**4,249**	**4,645**
Official creditors	2,088	3,362	4,396	4,100	3,101	3,488	4,224	4,619
Multilateral	724	1,589	2,579	2,801	2,921	3,281	4,015	4,337
Concessional	373	882	1,397	1,966	2,077	2,439	3,100	3,445
Bilateral	1,364	1,773	1,817	1,300	180	207	209	283
Concessional	651	1,006	1,327	1,150	162	194	204	282
Private creditors	1,424	325	63	33	20	24	25	26
of which: Bonds	38	35	17	0	0	0	0	0
Commercial banks	901	4	9	3	0	0	0	0
Private nonguaranteed	**555**	**177**	**239**	**1,026**	**979**	**923**	**1,031**	**1,019**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	555	177	239	1,026	979	923	1,031	1,019
Memo:								
IBRD	207	194	95	0	0	0	0	0
IDA	94	393	770	1,096	1,146	1,321	1,571	1,750
Public sector LDOD	3,507	3,687	4,459	3,757	3,078	3,466	4,213	4,617
Private sector LDOD	559	177	239	1,403	1,022	969	1,067	1,046
DISBURSEMENTS	**137**	**300**	**494**	**743**	**547**	**618**	**941**	**672**
Public and publicly guaranteed	**137**	**300**	**427**	**275**	**374**	**498**	**717**	**494**
Official creditors	135	291	427	262	370	495	716	492
Multilateral	73	204	383	237	324	460	696	407
Concessional	46	90	174	151	191	300	502	294
Bilateral	61	86	45	25	46	36	20	85
Concessional	48	85	45	21	41	34	20	85
Private creditors	2	9	0	13	3	3	1	2
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**67**	**468**	**173**	**119**	**224**	**177**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	67	468	173	119	224	177
Memo:								
IBRD	11	0	0	0	0	0	0	0
IDA	2	49	113	61	102	104	143	124
PRINCIPAL REPAYMENTS	**174**	**196**	**173**	**434**	**340**	**345**	**284**	**356**
Public and publicly guaranteed	**149**	**172**	**155**	**153**	**143**	**147**	**189**	**181**
Official creditors	136	163	147	149	140	147	188	179
Multilateral	73	117	120	118	116	130	169	170
Concessional	3	14	22	21	15	14	24	23
Bilateral	63	46	27	32	24	16	19	9
Concessional	22	9	3	22	18	10	11	5
Private creditors	13	9	8	4	2	1	1	2
of which: Bonds	1	0	0	0	0	0	0	0
Commercial banks	3	2	4	1	0	0	0	0
Private nonguaranteed	**26**	**24**	**18**	**281**	**197**	**198**	**95**	**175**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	26	24	18	281	197	198	95	175
Memo:								
IBRD	12	21	26	12	0	0	0	0
IDA	1	2	2	0	1	7	6	8
INTEREST PAYMENTS (LINT)	**157**	**117**	**155**	**159**	**168**	**100**	**122**	**128**
Public and publicly guaranteed	**100**	**103**	**137**	**112**	**99**	**68**	**85**	**82**
Official creditors	77	101	133	111	97	68	85	82
Multilateral	36	69	100	82	72	61	81	79
Concessional	5	10	17	15	10	12	32	37
Bilateral	41	32	33	29	25	6	4	3
Concessional	11	6	24	23	22	5	3	2
Private creditors	23	2	4	1	1	0	0	0
of which: Bonds	1	0	0	0	0	0	0	0
Commercial banks	0	1	1	0	0	0	0	0
Private nonguaranteed	**58**	**14**	**19**	**47**	**69**	**32**	**36**	**46**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	58	14	19	47	69	32	36	46
Memo:								
IBRD	16	15	9	1	0	0	0	0
IDA	1	3	6	1	1	7	8	12

BOLIVIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	0.7	1.0	0.9	1.6
Japanese yen	4.0	10.0	13.2	12.3	0.0	0.0	0.0	0.0
Pound sterling	0.5	0.9	0.7	0.2	0.0	0.0	0.0	0.0
Swiss franc	0.1	0.7	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	70.6	41.3	32.7	45.1	61.1	65.9	71.4	73.6
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	153	196	0	0	3	0	0
Debt stock rescheduled	0	0	10	0	0	0	0	0
Principal rescheduled	0	81	138	0	0	0	0	0
Official	0	69	137	0	0	0	0	0
Private	0	12	1	0	0	0	0	0
Interest rescheduled	0	63	46	0	0	0	0	0
Official	0	59	46	0	0	0	0	0
Private	0	3	1	0	0	0	0	0
Debt forgiven	0	92	74	28	99	41	33	33
Memo: interest forgiven	0	60	8	8	18	13	12	18
Debt stock reduction	0	20	0	18	1,050	61	0	0
of which debt buyback	0	4	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	488	143	396	237	-1,095	313	675	422
Net flows on debt	-51	32	341	294	191	246	474	360
Cross-currency valuation	100	114	-33	-212	-193	113	226	80
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	5.1	4.2	3.8	4.2	3.3	4.1	3.0	3.2
Maturity (years)	32.5	29.2	28.8	28.4	23.2	21.8	22.3	17.7
Grace period (years)	7.0	7.9	7.7	7.8	6.0	5.7	6.4	4.5
Grant element (%)	41.6	47.8	49.7	48.0	46.2	40.4	48.5	40.7
Official creditors								
Interest (%)	4.8	4.1	3.8	4.2	3.3	4.1	3.0	3.2
Maturity (years)	33.9	29.5	29.0	28.6	23.3	21.9	22.3	17.7
Grace period (years)	7.3	7.9	7.8	7.9	6.1	5.7	6.4	4.5
Grant element (%)	44.1	48.4	50.1	48.2	46.5	40.5	48.5	40.7
Private creditors								
Interest (%)	10.8	9.4	6.7	7.4	5.9	6.3	0.0	0.0
Maturity (years)	6.8	5.8	5.6	5.3	5.6	5.5	0.0	0.0
Grace period (years)	1.8	1.5	1.0	0.8	1.1	1.0	0.0	0.0
Grant element (%)	-3.3	1.0	8.2	5.9	10.5	9.5	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	368	472	382	379	426	360	350	304
Interest	217	203	181	161	139	116	95	77
Official creditors								
Principal	229	267	261	248	268	269	264	261
Interest	133	131	124	115	105	94	83	73
Bilateral creditors								
Principal	28	28	25	25	27	29	30	29
Interest	8	8	8	8	7	7	6	5
Multilateral creditors								
Principal	200	239	236	223	241	240	234	232
Interest	124	123	116	107	98	87	77	67
Private creditors								
Principal	139	205	121	131	158	90	86	44
Interest	85	71	57	46	33	22	12	5

Notes:

Data source: Data on long-term public and publicly guaranteed debt and on private nonguaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are from BIS semiannual series of international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

BOSNIA AND HERZEGOVINA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**..**	**..**	**2,110**	**1,942**	**2,519**	**2,585**	**3,202**
Long-term debt (LDOD)	**..**	**..**	**..**	**1,956**	**1,772**	**2,031**	**2,338**	**2,734**
Public and publicly guaranteed	..	..	..	1,949	1,760	2,011	2,294	2,644
Private nonguaranteed	..	..	..	7	11	21	44	90
Use of IMF credit	**..**	**..**	**48**	**105**	**111**	**139**	**134**	**109**
Short-term debt	**..**	**..**	**31**	**49**	**60**	**349**	**113**	**360**
of which interest arrears on LDOD	..	..	..	1	0	2	0	0
Official creditors	..	..	..	1	0	2	0	0
Private creditors	..	..	..	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	..	..	..	2	0	0	0	0
Official creditors	..	..	..	2	0	0	0	0
Private creditors	..	..	..	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**..**	**..**	**..**	**136**	**104**	**194**	**190**	**347**
Long-term debt	..	..	..	100	86	153	156	329
IMF purchases	..	..	46	36	18	41	34	18
Principal repayments	**..**	**..**	**..**	**191**	**207**	**93**	**121**	**120**
Long-term debt	..	..	..	171	200	70	71	73
IMF repurchases	..	..	28	20	8	23	51	48
Net flows on debt	**..**	**..**	**..**	**-44**	**-92**	**388**	**-166**	**474**
of which short-term debt	..	..	..	11	12	287	-234	247
Interest payments (INT)	**..**	**..**	**..**	**97**	**75**	**54**	**54**	**56**
Long-term debt	..	..	..	89	67	48	48	48
IMF charges	..	..	5	5	5	3	2	3
Short-term debt	..	..	..	3	3	3	4	5
Net transfers on debt	**..**	**..**	**..**	**-141**	**-167**	**334**	**-220**	**418**
Total debt service paid (TDS)	**..**	**..**	**..**	**288**	**282**	**148**	**175**	**176**
Long-term debt	..	..	..	260	267	119	119	120
IMF repurchases and charges	..	..	33	25	13	26	53	51
Short-term debt (interest only)	..	..	..	3	3	3	4	5
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**..**	**..**	**646**	**436**	**676**	**784**	**1,146**
Net flow of long-term debt (ex. IMF)	..	..	..	-71	-113	83	85	257
Foreign direct investment (net)	..	..	..	146	118	268	382	613
Portfolio equity flows	..	..	..	0	0	0	0	0
Grants (excluding technical coop.)	..	..	870	570	431	325	317	277
Memo: technical coop. grants	..	..	62	103	123	123	152	147
NET TRANSFERS	**..**	**..**	**..**	**557**	**366**	**623**	**726**	**1,092**
Interest on long-term debt	..	..	..	89	67	48	48	48
Profit remittances on FDI	..	..	..	0	2	5	10	7
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	1,625	4,752	5,045	5,873	7,346	8,768
Exports of goods, serv. & inc. (XGS)	..	..	..	3,168	3,175	3,192	3,951	4,797
Worker remit. & comp. of employees	..	..	..	1,595	1,521	1,526	1,745	1,824
Imports of goods & services (MGS)	..	..	..	4,253	4,457	4,860	6,169	7,236
International reserves (RES)	..	..	..	497	1,221	1,321	1,796	2,408
Current account balance	..	..	..	-463	-750	-1,201	-1,745	-1,918
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	..	66.6	61.2	78.9	65.4	66.8
EDT / GNI (%)	..	..	..	44.4	38.5	42.9	35.2	36.5
TDS / XGS (%)	..	..	..	9.1	8.9	4.6	4.4	3.7
INT / XGS (%)	..	..	..	3.1	2.4	1.7	1.4	1.2
INT / GNI (%)	..	..	..	2.0	1.5	0.9	0.7	0.6
RES / EDT (%)	..	..	..	23.5	62.9	52.4	69.5	75.2
RES / MGS (months)	..	..	..	1.4	3.3	3.3	3.5	4.0
Short-term / EDT (%)	..	..	..	2.3	3.1	13.8	4.4	11.2
Concessional / EDT (%)	..	..	..	43.5	48.4	45.4	51.2	50.4
Multilateral / EDT (%)	..	..	..	60.0	57.1	50.0	55.1	53.9

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**..**	**..**	**1,956**	**1,772**	**2,031**	**2,338**	**2,734**
Public and publicly guaranteed	**..**	**..**	**..**	**1,949**	**1,760**	**2,011**	**2,294**	**2,644**
Official creditors	..	..	..	1,825	1,642	1,870	2,125	2,462
Multilateral	..	..	..	1,266	1,108	1,260	1,426	1,726
Concessional	..	..	..	460	502	644	758	1,020
Bilateral	..	..	..	559	534	610	699	735
Concessional	..	..	..	458	438	498	566	595
Private creditors	..	..	..	125	118	140	169	182
of which: Bonds	..	..	..	0	0	0	0	0
Commercial banks	..	..	..	125	118	140	169	182
Private nonguaranteed	**..**	**..**	**..**	**7**	**11**	**21**	**44**	**90**
Bonds	..	..	..	0	0	0	0	0
Commercial banks and other	..	..	..	7	11	21	44	90
Memo:								
IBRD	..	..	472	562	540	538	540	527
IDA	..	..	0	398	443	578	683	927
Public sector LDOD	..	..	..	1,949	1,760	2,011	2,294	2,644
Private sector LDOD	..	..	..	7	11	21	44	90
DISBURSEMENTS	**..**	**..**	**..**	**100**	**86**	**153**	**156**	**329**
Public and publicly guaranteed	**..**	**..**	**..**	**95**	**74**	**135**	**115**	**268**
Official creditors	..	..	..	95	74	135	115	268
Multilateral	..	..	..	90	72	107	92	260
Concessional	..	..	..	62	62	98	49	223
Bilateral	..	..	..	5	1	27	23	8
Concessional	..	..	..	5	1	15	23	8
Private creditors	..	..	..	0	0	0	0	0
of which: Bonds	..	..	..	0	0	0	0	0
Commercial banks	..	..	..	0	0	0	0	0
Private nonguaranteed	**..**	**..**	**..**	**5**	**13**	**19**	**41**	**61**
Bonds	..	..	..	0	0	0	0	0
Commercial banks and other	..	..	..	5	13	19	41	61
Memo:								
IBRD	..	..	0	0	0	0	0	0
IDA	..	..	0	44	62	97	48	209
PRINCIPAL REPAYMENTS	**..**	**..**	**..**	**171**	**200**	**70**	**71**	**73**
Public and publicly guaranteed	**..**	**..**	**..**	**170**	**191**	**58**	**47**	**50**
Official creditors	..	..	..	170	191	58	47	50
Multilateral	..	..	..	166	186	32	34	35
Concessional	..	..	..	0	1	2	2	2
Bilateral	..	..	..	4	5	26	13	15
Concessional	..	..	..	4	5	13	11	12
Private creditors	..	..	..	0	0	0	0	0
of which: Bonds	..	..	..	0	0	0	0	0
Commercial banks	..	..	..	0	0	0	0	0
Private nonguaranteed	**..**	**..**	**..**	**1**	**9**	**13**	**23**	**22**
Bonds	..	..	..	0	0	0	0	0
Commercial banks and other	..	..	..	1	9	13	23	22
Memo:								
IBRD	..	..	0	0	5	23	24	24
IDA	..	..	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**..**	**..**	**..**	**89**	**67**	**48**	**48**	**48**
Public and publicly guaranteed	**..**	**..**	**..**	**89**	**66**	**48**	**46**	**45**
Official creditors	..	..	..	86	64	44	42	40
Multilateral	..	..	..	74	54	30	28	28
Concessional	..	..	..	4	5	5	6	8
Bilateral	..	..	..	13	10	14	14	12
Concessional	..	..	..	8	7	9	8	6
Private creditors	..	..	..	2	2	4	5	5
of which: Bonds	..	..	..	0	0	0	0	0
Commercial banks	..	..	..	2	2	4	5	5
Private nonguaranteed	**..**	**..**	**..**	**0**	**1**	**1**	**2**	**3**
Bonds	..	..	..	0	0	0	0	0
Commercial banks and other	..	..	..	0	1	1	2	3
Memo:								
IBRD	..	..	0	33	31	22	17	15
IDA	..	..	0	3	3	4	5	6

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	31.5	32.6	35.0	34.5
Japanese yen	..	..	..	0.0	0.0	0.2	1.1	1.2
Pound sterling	..	..	..	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	..	..	2.3	2.4	2.4	2.3	2.0
U.S.dollars	..	..	..	27.7	33.5	36.2	36.2	40.3
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	..	..	4	0	0	0	0
Debt stock rescheduled	..	..	..	0	0	0	0	0
Principal rescheduled	..	..	..	2	0	0	0	0
Official	..	..	..	0	0	0	0	0
Private	..	..	..	2	0	0	0	0
Interest rescheduled	..	..	..	1	0	0	0	0
Official	..	..	..	0	0	0	0	0
Private	..	..	..	1	0	0	0	0
Debt forgiven	..	..	..	0	0	0	0	0
Memo: interest forgiven	..	..	..	0	0	0	0	0
Debt stock reduction	..	..	..	0	0	0	0	0
of which debt buyback	..	..	..	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	..	..	-264	-168	577	66	617
Net flows on debt	..	..	..	-44	-92	388	-166	474
Cross-currency valuation	..	..	..	-115	-78	184	239	122
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	..	..	3.5	1.8	0.8	1.4	0.8
Maturity (years)	..	..	..	25.6	30.1	34.6	19.4	19.6
Grace period (years)	..	..	..	7.2	8.4	9.9	10.4	10.1
Grant element (%)	..	..	..	49.1	65.8	78.3	63.8	69.0
Official creditors								
Interest (%)	..	..	..	3.5	1.8	0.8	1.4	0.8
Maturity (years)	..	..	..	25.6	30.1	34.6	19.4	19.6
Grace period (years)	..	..	..	7.2	8.4	9.9	10.4	10.1
Grant element (%)	..	..	..	49.1	65.8	78.3	63.8	69.0
Private creditors								
Interest (%)	..	..	..	0.0	0.0	0.0	0.0	0.0
Maturity (years)	..	..	..	0.0	0.0	0.0	0.0	0.0
Grace period (years)	..	..	..	0.0	0.0	0.0	0.0	0.0
Grant element (%)	..	..	..	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	94	121	132	123	129	122	125	120
Interest	61	59	56	53	50	46	43	40
Official creditors								
Principal	71	80	94	98	107	106	110	106
Interest	51	50	49	47	45	42	39	36
Bilateral creditors								
Principal	31	31	31	31	30	30	30	30
Interest	15	15	14	13	12	12	11	10
Multilateral creditors								
Principal	40	49	64	67	77	76	80	75
Interest	35	36	35	34	32	30	28	26
Private creditors								
Principal	23	41	37	25	21	16	15	14
Interest	10	9	7	6	5	4	4	3

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Prior to 1999 data on long-term public and publicly guaranteed debt include only the IBRD and IMF. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

BOTSWANA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**345.7**	**552.9**	**717.2**	**452.8**	**399.9**	**488.4**	**513.6**	**524.0**
Long-term debt (LDOD)	**343.7**	**547.1**	**707.0**	**437.8**	**378.9**	**472.4**	**484.6**	**488.3**
Public and publicly guaranteed	343.7	547.1	707.0	437.8	378.9	472.4	484.6	488.3
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Short-term debt	**2.0**	**5.8**	**10.2**	**15.0**	**21.0**	**16.0**	**29.0**	**35.7**
of which interest arrears on LDOD	0.0	2.6	6.2	0.0	0.0	0.0	0.0	0.0
Official creditors	0.0	1.3	0.2	0.0	0.0	0.0	0.0	0.0
Private creditors	0.0	1.3	6.0	0.0	0.0	0.0	0.0	0.0
Memorandum items								
Principal arrears on LDOD	0.0	2.7	9.0	1.0	0.0	0.0	0.0	0.0
Official creditors	0.0	0.9	3.0	1.0	0.0	0.0	0.0	0.0
Private creditors	0.0	1.8	6.0	0.0	0.0	0.0	0.0	0.0
TOTAL DEBT FLOWS								
Disbursements	**71.8**	**27.0**	**67.4**	**28.0**	**7.4**	**1.8**	**13.5**	**22.1**
Long-term debt	71.8	27.0	67.4	28.0	7.4	1.8	13.5	22.1
IMF purchases	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal repayments	**26.7**	**66.5**	**63.9**	**52.1**	**39.3**	**44.6**	**38.0**	**36.6**
Long-term debt	26.7	66.5	63.9	52.1	39.3	44.6	38.0	36.6
IMF repurchases	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net flows on debt	**42.1**	**-39.4**	**4.0**	**-28.8**	**-25.9**	**-47.8**	**-11.6**	**-7.8**
of which short-term debt	-3.0	0.1	0.6	-4.7	6.0	-5.0	13.0	6.7
Interest payments (INT)	**20.9**	**38.8**	**27.5**	**16.6**	**12.9**	**16.2**	**12.4**	**12.0**
Long-term debt	20.6	38.6	27.3	15.2	11.9	15.2	11.4	10.8
IMF charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt	0.3	0.2	0.2	1.3	1.0	1.0	1.0	1.2
Net transfers on debt	**21.2**	**-78.2**	**-23.5**	**-45.3**	**-38.7**	**-63.9**	**-24.0**	**-19.8**
Total debt service paid (TDS)	**47.6**	**105.3**	**91.4**	**68.7**	**52.1**	**60.8**	**50.5**	**48.5**
Long-term debt	47.3	105.1	91.2	67.4	51.1	59.8	49.5	47.4
IMF repurchases and charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt (interest only)	0.3	0.2	0.2	1.3	1.0	1.0	1.0	1.2
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**152.4**	**135.0**	**107.5**	**45.1**	**12.6**	**380.8**	**418.5**	**63.9**
Net flow of long-term debt (ex. IMF)	45.1	-39.5	3.4	-24.1	-31.9	-42.8	-24.6	-14.5
Foreign direct investment (net)	53.6	96.0	70.0	57.0	22.0	403.0	418.0	46.8
Portfolio equity flows	0.0	0.0	5.5	-5.9	6.0	7.1	10.2	9.5
Grants (excluding technical coop.)	53.7	78.4	28.6	18.1	16.5	13.5	14.9	22.1
Memo: technical coop. grants	36.9	59.1	51.4	18.2	17.9	38.7	27.7	34.4
NET TRANSFERS	**9.6**	**-310.6**	**-335.5**	**-628.0**	**-342.9**	**-543.3**	**-596.5**	**-675.4**
Interest on long-term debt	20.6	38.6	27.3	15.2	11.9	15.2	11.4	10.8
Profit remittances on FDI	122.2	406.9	415.7	657.9	343.7	909.0	1,003.5	0.0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	983.1	3,685.7	4,741.4	4,899.6	5,046.9	4,725.2	7,443.0	8,645.2
Exports of goods, serv. & inc. (XGS)	888.8	2,421.1	2,903.8	3,378.6	3,033.6	3,076.5	4,071.2	..
Worker remit. & comp. of employees	31.0	86.0	59.0	26.0	26.0	27.0	38.9	38.9
Imports of goods & services (MGS)	840.6	2,508.9	2,565.3	3,050.2	2,612.9	3,145.6	3,878.0	..
International reserves (RES)	758.3	3,331.5	4,695.5	6,318.2	5,897.3	5,473.9	5,339.8	5,661.4
Current account balance	81.9	-19.3	299.7	545.2	617.9	143.3	483.3	..
4. DEBT INDICATORS								
EDT / XGS (%)	38.9	22.8	24.7	13.4	13.2	15.9	12.6	..
EDT / GNI (%)	35.2	15.0	15.1	9.2	7.9	10.3	6.9	6.1
TDS / XGS (%)	5.4	4.3	3.1	2.0	1.7	2.0	1.2	..
INT / XGS (%)	2.3	1.6	0.9	0.5	0.4	0.5	0.3	..
INT / GNI (%)	2.1	1.1	0.6	0.3	0.3	0.3	0.2	0.1
RES / EDT (%)	219.4	602.5	654.7	1,395.5	1,474.8	1,120.7	1,039.6	1,080.5
RES / MGS (months)	10.8	15.9	22.0	24.9	27.1	20.9	16.5	..
Short-term / EDT (%)	0.6	1.0	1.4	3.3	5.3	3.3	5.6	6.8
Concessional / EDT (%)	30.5	32.9	49.1	64.0	66.9	60.6	60.3	61.4
Multilateral / EDT (%)	65.1	70.0	70.1	65.7	65.0	66.6	64.8	62.6

BOTSWANA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**343.7**	**547.1**	**707.0**	**437.8**	**378.9**	**472.4**	**484.6**	**488.3**
Public and publicly guaranteed	**343.7**	**547.1**	**707.0**	**437.8**	**378.9**	**472.4**	**484.6**	**488.3**
Official creditors	311.3	519.7	660.0	409.9	359.5	455.3	469.8	474.3
Multilateral	225.2	387.1	502.9	297.4	260.0	325.5	333.0	327.9
Concessional	50.1	109.8	218.6	180.1	168.8	166.2	173.0	175.2
Bilateral	86.1	132.7	157.2	112.5	99.5	129.8	136.8	146.3
Concessional	55.5	71.9	133.7	109.5	98.7	129.6	136.7	146.3
Private creditors	32.4	27.4	47.0	27.9	19.3	17.1	14.8	14.0
of which: Bonds	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.1	3.0	32.8	19.9	12.0	10.4	8.8	8.7
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	122.1	155.2	96.3	15.6	10.2	7.4	5.0	3.4
IDA	14.9	13.6	11.5	9.1	8.7	8.2	7.7	7.2
Public sector LDOD	342.2	547.1	676.4	432.4	378.9	472.4	484.6	488.3
Private sector LDOD	1.4	0.0	30.5	5.4	0.0	0.0	0.0	0.0
DISBURSEMENTS	**71.8**	**27.0**	**67.4**	**28.0**	**7.4**	**1.8**	**13.5**	**22.1**
Public and publicly guaranteed	**71.8**	**27.0**	**67.4**	**28.0**	**7.4**	**1.8**	**13.5**	**22.1**
Official creditors	68.1	27.0	67.4	24.3	7.4	1.8	13.5	22.1
Multilateral	55.7	20.5	23.3	7.9	4.1	0.2	5.8	4.5
Concessional	5.6	11.4	13.0	6.5	3.5	0.2	0.1	3.0
Bilateral	12.4	6.5	44.0	16.4	3.2	1.6	7.6	17.6
Concessional	7.2	3.9	44.0	16.4	3.2	1.6	7.6	17.6
Private creditors	3.6	0.0	0.0	3.8	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.1	0.0	0.0	3.8	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	19.0	7.0	0.6	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PRINCIPAL REPAYMENTS	**26.7**	**66.5**	**63.9**	**52.1**	**39.3**	**44.6**	**38.0**	**36.6**
Public and publicly guaranteed	**26.7**	**66.5**	**63.9**	**52.1**	**39.3**	**44.6**	**38.0**	**36.6**
Official creditors	10.9	48.0	57.7	45.3	37.0	42.4	35.8	35.7
Multilateral	7.7	36.6	48.3	33.2	27.5	30.3	25.4	25.2
Concessional	1.8	2.7	5.9	8.7	8.0	8.5	6.9	7.6
Bilateral	3.2	11.4	9.4	12.1	9.5	12.1	10.3	10.5
Concessional	1.4	3.4	4.6	10.2	7.7	11.7	10.3	10.3
Private creditors	15.8	18.5	6.2	6.9	2.2	2.2	2.3	0.8
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	15.0	0.2	4.5	6.2	1.6	1.6	1.6	0.2
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	4.8	19.0	23.7	7.4	4.5	3.5	3.0	1.7
IDA	0.2	0.3	0.5	0.5	0.5	0.5	0.5	0.5
INTEREST PAYMENTS (LINT)	**20.6**	**38.6**	**27.3**	**15.2**	**11.9**	**15.2**	**11.4**	**10.8**
Public and publicly guaranteed	**20.6**	**38.6**	**27.3**	**15.2**	**11.9**	**15.2**	**11.4**	**10.8**
Official creditors	17.1	35.6	24.2	13.9	11.4	14.9	11.2	10.6
Multilateral	12.4	27.8	21.0	11.1	8.4	11.3	8.4	7.7
Concessional	0.7	2.5	1.7	2.6	2.2	2.7	2.0	2.0
Bilateral	4.7	7.8	3.2	2.9	3.0	3.6	2.8	2.9
Concessional	1.2	1.8	1.0	2.4	2.7	3.6	2.8	2.9
Private creditors	3.5	3.0	3.0	1.3	0.5	0.3	0.2	0.2
of which: Bonds	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	1.2	0.1	2.2	0.7	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	8.7	14.2	8.6	1.2	0.7	0.5	0.3	0.2
IDA	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	8.6	6.1	6.9	7.2
Japanese yen	0.0	4.4	11.1	11.4	10.7	17.4	17.9	17.4
Pound sterling	18.1	10.1	3.8	2.3	2.0	5.5	5.5	5.3
Swiss franc	0.0	0.0	0.1	0.1	0.1	0.2	0.2	0.2
U.S.dollars	17.7	11.9	13.4	18.0	19.8	23.8	21.7	19.9
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	0.0	0.0	0.0	0.0	1.1	0.0	0.0	0.0
Memo: interest forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	78.8	3.1	16.8	-51.5	-52.9	88.6	25.2	10.3
Net flows on debt	42.1	-39.4	4.0	-28.8	-25.9	-47.8	-11.6	-7.8
Cross-currency valuation	28.7	21.2	0.2	-10.5	0.1	11.8	0.3	4.0
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	8.1	6.8	0.0	0.0	3.9	0.0	3.2	3.1
Maturity (years)	18.0	15.2	0.0	0.0	11.9	19.3	14.9	20.5
Grace period (years)	4.1	4.4	0.0	0.0	3.9	10.3	5.1	5.0
Grant element (%)	10.6	18.1	0.0	0.0	30.9	74.6	40.8	45.9
Official creditors								
Interest (%)	8.4	5.6	0.0	0.0	3.9	0.0	3.2	3.1
Maturity (years)	18.4	17.5	0.0	0.0	11.9	19.3	14.9	20.5
Grace period (years)	4.2	4.5	0.0	0.0	3.9	10.3	5.1	5.0
Grant element (%)	9.5	26.5	0.0	0.0	30.9	74.6	40.8	45.9
Private creditors								
Interest (%)	3.2	8.9	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	11.8	11.6	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	1.8	4.1	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	30.4	4.6	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	49.9	48.6	45.8	43.4	39.7	36.3	33.2	29.4
Interest	13.9	12.2	10.5	8.8	7.3	5.9	4.8	3.8
Official creditors								
Principal	47.1	45.7	42.9	40.5	39.0	35.8	32.6	28.9
Interest	12.9	11.5	9.9	8.4	7.0	5.8	4.7	3.8
Bilateral creditors								
Principal	12.4	11.8	12.0	14.3	14.1	14.1	13.7	12.1
Interest	3.7	3.5	3.3	3.0	2.6	2.3	1.9	1.5
Multilateral creditors								
Principal	34.6	33.9	30.8	26.2	24.9	21.7	18.9	16.8
Interest	9.2	8.0	6.7	5.4	4.4	3.5	2.8	2.2
Private creditors								
Principal	2.9	2.9	2.9	2.9	0.7	0.6	0.6	0.6
Interest	1.0	0.8	0.6	0.4	0.2	0.2	0.1	0.0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

BRAZIL

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**103,612**	**119,964**	**160,515**	**243,428**	**231,085**	**233,107**	**236,583**	**222,026**
Long-term debt (LDOD)	**89,612**	**94,427**	**129,136**	**210,687**	**194,474**	**188,884**	**183,672**	**171,729**
Public and publicly guaranteed	72,435	87,756	98,306	98,005	98,194	101,476	101,543	97,865
Private nonguaranteed	17,177	6,671	30,830	112,682	96,280	87,408	82,129	73,864
Use of IMF credit	**4,619**	**1,821**	**142**	**1,768**	**8,337**	**20,827**	**28,317**	**25,029**
Short-term debt	**9,380**	**23,716**	**31,238**	**30,973**	**28,273**	**23,395**	**24,594**	**25,267**
of which interest arrears on LDOD	111	8,791	1,546	177	0	0	0	0
Official creditors	35	332	1,185	107	0	0	0	0
Private creditors	76	8,459	361	70	0	0	0	0
Memorandum items								
Principal arrears on LDOD	614	3,694	3,972	1,840	0	0	0	0
Official creditors	84	789	884	599	0	0	0	0
Private creditors	530	2,905	3,088	1,240	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**3,380**	**4,087**	**20,216**	**44,926**	**45,308**	**40,556**	**45,081**	**26,661**
Long-term debt	3,380	4,087	20,216	44,926	38,590	24,663	27,407	26,661
IMF purchases	0	0	0	0	6,718	15,893	17,674	0
Principal repayments	**2,359**	**5,913**	**11,054**	**47,726**	**37,332**	**37,249**	**42,377**	**38,570**
Long-term debt	2,294	5,147	11,005	41,033	37,332	32,603	29,930	34,213
IMF repurchases	65	765	49	6,693	0	4,646	12,447	4,357
Net flows on debt	**-658**	**-1,727**	**8,804**	**-968**	**5,453**	**-1,571**	**3,903**	**-11,236**
of which short-term debt	-1,679	99	-359	1,831	-2,524	-4,878	1,199	673
Interest payments (INT)	**9,112**	**2,260**	**10,522**	**17,182**	**17,321**	**15,170**	**16,613**	**15,140**
Long-term debt	7,337	2,029	8,720	15,352	15,831	13,938	14,176	11,983
IMF charges	337	231	10	336	133	467	757	1,208
Short-term debt	1,438	0	1,792	1,494	1,357	765	1,680	1,950
Net transfers on debt	**-9,770**	**-3,986**	**-1,718**	**-18,150**	**-11,868**	**-16,741**	**-12,710**	**-26,376**
Total debt service paid (TDS)	**11,471**	**8,172**	**21,576**	**64,908**	**54,653**	**52,419**	**58,990**	**53,710**
Long-term debt	9,630	7,176	19,724	56,384	53,163	46,540	44,106	46,196
IMF repurchases and charges	402	996	59	7,029	133	5,114	13,205	5,565
Short-term debt (interest only)	1,438	0	1,792	1,494	1,357	765	1,680	1,950
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**2,561**	**72**	**16,910**	**39,803**	**26,277**	**10,703**	**10,676**	**12,786**
Net flow of long-term debt (ex. IMF)	1,086	-1,060	9,211	3,894	1,258	-7,940	-2,523	-7,552
Foreign direct investment (net)	1,441	989	4,859	32,779	22,457	16,590	10,144	18,166
Portfolio equity flows	0	103	2,775	3,076	2,481	1,981	2,973	2,081
Grants (excluding technical coop.)	34	41	65	54	81	72	82	91
Memo: technical coop. grants	73	145	239	277	289	304	321	329
NET TRANSFERS	**-6,457**	**-3,849**	**5,376**	**20,213**	**5,441**	**-9,185**	**-9,484**	**-6,057**
Interest on long-term debt	7,337	2,029	8,720	15,352	15,831	13,938	14,176	11,983
Profit remittances on FDI	1,682	1,892	2,814	4,238	5,006	5,950	5,984	6,860
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	211,064	449,672	693,103	583,804	489,286	443,005	487,940	584,858
Exports of goods, serv. & inc. (XGS)	29,334	36,854	58,989	69,317	72,003	74,919	88,888	114,716
Worker remit. & comp. of employees	40	573	3,315	1,649	1,775	2,449	2,821	3,575
Imports of goods & services (MGS)	29,737	40,949	77,855	93,950	95,676	83,235	85,559	103,788
International reserves (RES)	11,618	9,200	51,477	33,008	35,866	37,835	49,297	52,935
Current account balance	-280	-3,823	-18,136	-24,225	-23,215	-7,637	4,177	11,738
4. DEBT INDICATORS								
EDT / XGS (%)	353.2	325.5	272.1	351.2	320.9	311.1	266.2	193.5
EDT / GNI (%)	49.1	26.7	23.2	41.7	47.2	52.6	48.5	38.0
TDS / XGS (%)	39.1	22.2	36.6	93.6	75.9	70.0	66.4	46.8
INT / XGS (%)	31.1	6.1	17.8	24.8	24.1	20.2	18.7	13.2
INT / GNI (%)	4.3	0.5	1.5	2.9	3.5	3.4	3.4	2.6
RES / EDT (%)	11.2	7.7	32.1	13.6	15.5	16.2	20.8	23.8
RES / MGS (months)	4.7	2.7	7.9	4.2	4.5	5.5	6.9	6.1
Short-term / EDT (%)	9.1	19.8	19.5	12.7	12.2	10.0	10.4	11.4
Concessional / EDT (%)	1.5	2.5	3.7	0.9	1.1	1.4	1.4	1.5
Multilateral / EDT (%)	7.1	9.5	5.8	7.5	8.4	9.1	8.8	8.8

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**89,612**	**94,427**	**129,136**	**210,687**	**194,474**	**188,884**	**183,672**	**171,729**
Public and publicly guaranteed	**72,435**	**87,756**	**98,306**	**98,005**	**98,194**	**101,476**	**101,543**	**97,865**
Official creditors	12,782	29,348	27,837	29,360	28,827	31,261	29,899	27,275
Multilateral	7,337	11,391	9,366	18,240	19,373	21,109	20,798	19,596
Concessional	46	16	0	3	3	3	3	9
Bilateral	5,445	17,956	18,471	11,120	9,455	10,152	9,101	7,678
Concessional	1,512	3,001	5,943	2,114	2,649	3,209	3,318	3,389
Private creditors	59,654	58,409	70,468	68,645	69,367	70,216	71,644	70,590
of which: Bonds	1,816	2,339	54,615	55,802	50,318	54,564	60,719	57,846
Commercial banks	50,051	47,461	12,170	11,875	17,144	14,591	10,472	12,263
Private nonguaranteed	**17,177**	**6,671**	**30,830**	**112,682**	**96,280**	**87,408**	**82,129**	**73,864**
Bonds	0	0	11,290	16,846	17,637	16,476	42,018	38,376
Commercial banks and other	17,177	6,671	19,540	95,836	78,643	70,932	40,111	35,487
Memo:								
IBRD	5,274	8,427	6,038	7,377	7,963	8,585	8,588	8,668
IDA	0	0	0	0	0	0	0	0
Public sector LDOD	70,758	87,186	97,438	97,560	97,869	100,563	100,103	96,324
Private sector LDOD	18,854	7,241	31,698	113,127	96,606	88,322	83,569	75,405
DISBURSEMENTS	**3,380**	**4,087**	**20,216**	**44,926**	**38,590**	**24,663**	**27,407**	**26,661**
Public and publicly guaranteed	**3,380**	**3,212**	**8,120**	**20,511**	**16,131**	**14,362**	**12,236**	**12,391**
Official creditors	1,866	1,322	2,005	5,257	4,339	5,387	3,321	2,614
Multilateral	1,123	1,001	1,257	4,468	2,651	3,217	2,475	1,950
Concessional	0	0	0	3	0	0	0	6
Bilateral	743	321	747	790	1,687	2,170	846	664
Concessional	38	86	16	526	458	814	573	542
Private creditors	1,513	1,890	6,116	15,254	11,792	8,975	8,915	9,776
of which: Bonds	0	200	1,661	11,529	7,870	4,772	8,000	5,743
Commercial banks	494	864	4,351	3,713	3,598	4,150	894	4,007
Private nonguaranteed	**0**	**875**	**12,096**	**24,415**	**22,459**	**10,301**	**15,170**	**14,271**
Bonds	0	0	4,563	2,886	2,930	2,055	5,160	5,199
Commercial banks and other	0	875	7,533	21,529	19,529	8,246	10,011	9,071
Memo:								
IBRD	765	782	838	1,692	1,639	1,400	1,291	1,447
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**2,294**	**5,147**	**11,005**	**41,033**	**37,332**	**32,603**	**29,930**	**34,213**
Public and publicly guaranteed	**1,537**	**4,139**	**6,525**	**17,226**	**13,227**	**15,239**	**14,369**	**13,221**
Official creditors	930	1,956	3,719	7,048	1,597	4,575	5,593	5,552
Multilateral	537	1,518	1,683	4,308	1,114	2,153	3,593	3,533
Concessional	6	6	1	0	0	0	0	0
Bilateral	393	439	2,035	2,740	483	2,422	2,001	2,019
Concessional	6	29	408	224	122	507	398	454
Private creditors	607	2,183	2,806	10,178	11,630	10,663	8,775	7,669
of which: Bonds	215	71	919	8,397	6,979	2,162	3,815	5,707
Commercial banks	68	1,616	1,051	1,547	4,379	7,441	4,458	1,941
Private nonguaranteed	**757**	**1,008**	**4,480**	**23,806**	**24,105**	**17,364**	**15,561**	**20,992**
Bonds	0	0	2,670	2,775	2,117	3,280	1,561	9,671
Commercial banks and other	757	1,008	1,810	21,031	21,988	14,084	14,000	11,320
Memo:								
IBRD	406	1,251	1,377	887	828	1,063	1,633	1,564
IDA	0	0	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**7,337**	**2,029**	**8,720**	**15,352**	**15,831**	**13,938**	**14,176**	**11,983**
Public and publicly guaranteed	**5,667**	**1,569**	**6,624**	**7,000**	**7,260**	**7,092**	**7,077**	**7,256**
Official creditors	817	1,273	1,567	1,916	1,558	1,635	1,500	1,193
Multilateral	542	966	750	1,400	1,385	1,179	1,100	851
Concessional	2	1	0	0	0	0	0	0
Bilateral	275	307	817	516	173	456	400	341
Concessional	30	13	247	81	60	92	96	105
Private creditors	4,850	296	5,057	5,084	5,702	5,457	5,577	6,064
of which: Bonds	135	14	4,416	4,286	4,500	4,088	4,475	5,124
Commercial banks	4,452	46	376	759	1,187	1,316	1,092	936
Private nonguaranteed	**1,670**	**460**	**2,095**	**8,352**	**8,571**	**6,846**	**7,099**	**4,726**
Bonds	0	0	837	1,562	1,632	1,707	1,921	3,046
Commercial banks and other	1,670	460	1,258	6,790	6,939	5,139	5,179	1,680
Memo:								
IBRD	391	725	491	464	533	459	377	280
IDA	0	0	0	0	0	0	0	0

BRAZIL

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	16.5	15.0	13.4	14.7
Japanese yen	7.5	7.4	8.6	7.3	8.4	8.3	6.5	6.8
Pound sterling	0.9	1.8	1.8	1.0	0.8	0.6	0.5	0.4
Swiss franc	1.0	1.0	0.3	0.3	0.3	0.2	0.2	0.1
U.S.dollars	70.7	60.3	68.2	69.2	68.5	71.0	74.8	73.9
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	6,552	1,316	234	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	16	0	0	0
Principal rescheduled	6,322	1,064	0	0	1,047	0	0	0
Official	183	212	0	0	40	0	0	0
Private	6,139	852	0	0	1,007	0	0	0
Interest rescheduled	230	274	0	0	63	0	0	0
Official	92	69	0	0	1	0	0	0
Private	138	205	0	0	61	0	0	0
Debt forgiven	0	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	530	1,259	0	6,479	4,531	0	0	0
of which debt buyback	0	776	0	6,342	4,531	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	-251	5,327	8,085	-1,782	-12,344	2,022	3,476	-14,558
Net flows on debt	-658	-1,727	8,804	-968	5,453	-1,571	3,903	-11,236
Cross-currency valuation	3,532	3,031	664	-2,533	-2,117	5,358	6,904	2,746
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	9.0	8.2	7.3	8.5	6.4	7.6	7.4	6.6
Maturity (years)	12.6	11.8	7.7	12.9	9.5	12.6	10.5	13.9
Grace period (years)	3.3	3.7	2.9	9.7	4.9	6.4	8.7	10.9
Grant element (%)	4.7	8.9	9.8	2.2	13.9	15.1	12.1	16.5
Official creditors								
Interest (%)	8.8	7.4	5.9	5.7	4.8	3.9	2.2	2.9
Maturity (years)	13.6	15.2	19.8	8.6	10.5	18.3	11.5	16.7
Grace period (years)	3.5	4.1	4.9	1.2	2.0	5.0	4.7	3.6
Grant element (%)	6.4	14.9	25.2	13.8	21.6	37.7	39.4	39.5
Private creditors								
Interest (%)	9.4	9.0	7.7	9.9	7.5	10.6	8.2	7.5
Maturity (years)	10.3	8.0	3.3	15.2	8.8	7.9	10.4	13.2
Grace period (years)	3.0	3.2	2.1	14.0	6.9	7.6	9.3	12.8
Grant element (%)	0.9	2.5	4.1	-3.8	8.4	-3.3	8.0	10.5

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	32,426	25,462	23,198	18,560	14,438	10,527	8,369	7,646
Interest	11,489	9,897	8,885	6,875	5,723	4,625	4,110	3,571
Official creditors								
Principal	5,596	5,273	2,653	2,537	2,593	2,510	2,272	2,130
Interest	1,192	1,038	869	792	711	617	530	448
Bilateral creditors								
Principal	3,452	3,411	593	475	597	544	383	378
Interest	352	237	123	110	99	76	62	51
Multilateral creditors								
Principal	2,144	1,862	2,060	2,062	1,996	1,965	1,889	1,752
Interest	841	801	746	681	612	541	469	398
Private creditors								
Principal	26,830	20,189	20,545	16,023	11,845	8,018	6,096	5,516
Interest	10,297	8,859	8,015	6,083	5,013	4,008	3,579	3,123

Notes:

Data source. Data on long-term public and publicly guaranteed, private nonguaranteed debt, and short-term debt for 2004 are based on reports provided by the country. Revised data were provided by the country.

BULGARIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**10,890**	**10,379**	**11,212**	**10,497**	**11,479**	**13,425**	**15,661**
Long-term debt (LDOD)	**..**	**9,834**	**9,150**	**8,440**	**8,168**	**8,591**	**9,575**	**11,241**
Public and publicly guaranteed	..	9,834	8,808	7,671	7,387	7,480	7,749	7,434
Private nonguaranteed	..	0	342	769	782	1,111	1,826	3,807
Use of IMF credit	**..**	**0**	**717**	**1,322**	**1,110**	**1,049**	**1,188**	**1,183**
Short-term debt	**..**	**1,056**	**512**	**1,450**	**1,219**	**1,839**	**2,663**	**3,237**
of which interest arrears on LDOD	..	226	74	0	0	0	0	0
Official creditors	..	5	5	0	0	0	0	0
Private creditors	..	221	68	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	..	356	227	1	0	0	0	0
Official creditors	..	1	25	0	0	0	0	0
Private creditors	..	354	201	1	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**..**	**875**	**259**	**995**	**839**	**983**	**1,042**	**3,054**
Long-term debt	..	875	259	719	706	874	896	2,977
IMF purchases	..	0	0	276	133	109	145	77
Principal repayments	**..**	**865**	**565**	**712**	**803**	**1,006**	**669**	**1,912**
Long-term debt	..	865	319	573	502	753	562	1,780
IMF repurchases	..	0	246	139	301	253	107	132
Net flows on debt	**..**	**-14**	**-194**	**465**	**-195**	**598**	**1,008**	**1,717**
of which short-term debt	..	-24	113	183	-232	620	636	574
Interest payments (INT)	**..**	**510**	**575**	**584**	**572**	**391**	**484**	**543**
Long-term debt	..	452	501	456	457	306	395	424
IMF charges	..	0	50	63	58	31	20	31
Short-term debt	..	58	24	65	57	53	69	89
Net transfers on debt	**..**	**-523**	**-769**	**-119**	**-767**	**207**	**524**	**1,173**
Total debt service paid (TDS)	**..**	**1,374**	**1,140**	**1,296**	**1,375**	**1,396**	**1,153**	**2,455**
Long-term debt	..	1,316	820	1,029	959	1,059	957	2,203
IMF repurchases and charges	..	0	296	202	359	284	127	163
Short-term debt (interest only)	..	58	24	65	57	53	69	89
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**17**	**52**	**1,282**	**1,182**	**1,165**	**2,619**	**3,596**
Net flow of long-term debt (ex. IMF)	..	11	-61	145	204	121	334	1,197
Foreign direct investment (net)	..	4	90	1,002	813	905	2,097	2,005
Portfolio equity flows	..	0	0	5	-9	-23	-23	0
Grants (excluding technical coop.)	..	3	22	130	174	161	211	393
Memo: technical coop. grants	..	1	91	150	104	138	182	206
NET TRANSFERS	**..**	**-434**	**-449**	**719**	**577**	**631**	**1,674**	**2,609**
Interest on long-term debt	..	452	501	456	457	306	395	424
Profit remittances on FDI	..	0	0	107	149	228	551	563
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	19,087	12,681	12,289	13,291	15,300	19,300	23,708
Exports of goods, serv. & inc. (XGS)	..	7,070	6,926	7,321	7,588	8,377	11,035	14,329
Worker remit. & comp. of employees	..	0	0	58	71	72	67	103
Imports of goods & services (MGS)	..	8,905	7,084	8,314	9,071	9,751	13,586	17,476
International reserves (RES)	..	..	1,635	3,507	3,646	4,846	6,826	9,337
Current account balance	..	-1,710	-26	-704	-984	-827	-1,855	-2,053
4. DEBT INDICATORS								
EDT / XGS (%)	..	154.0	149.9	153.2	138.3	137.0	121.7	109.3
EDT / GNI (%)	..	57.1	81.8	91.2	79.0	75.0	69.6	66.1
TDS / XGS (%)	..	19.4	16.5	17.7	18.1	16.7	10.5	17.1
INT / XGS (%)	..	7.2	8.3	8.0	7.5	4.7	4.4	3.8
INT / GNI (%)	..	2.7	4.5	4.8	4.3	2.6	2.5	2.3
RES / EDT (%)	..	..	15.8	31.3	34.7	42.2	50.8	59.6
RES / MGS (months)	..	..	2.8	5.1	4.8	6.0	6.0	6.4
Short-term / EDT (%)	..	9.7	4.9	12.9	11.6	16.0	19.8	20.7
Concessional / EDT (%)	..	0.7	1.8	3.4	3.5	2.9	3.2	3.0
Multilateral / EDT (%)	..	2.0	11.9	13.8	14.6	15.8	16.8	16.8

BULGARIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**9,834**	**9,150**	**8,440**	**8,168**	**8,591**	**9,575**	**11,241**
Public and publicly guaranteed	**..**	**9,834**	**8,808**	**7,671**	**7,387**	**7,480**	**7,749**	**7,434**
Official creditors	..	1,669	2,950	2,603	2,324	2,467	2,937	3,286
Multilateral	..	222	1,230	1,542	1,531	1,808	2,261	2,633
Concessional	..	0	0	6	8	32	83	98
Bilateral	..	1,447	1,720	1,061	793	659	676	652
Concessional	..	77	186	370	361	305	352	376
Private creditors	..	8,165	5,857	5,068	5,063	5,012	4,812	4,148
of which: Bonds	..	327	5,412	4,982	4,979	4,898	4,659	3,965
Commercial banks	..	7,084	394	26	29	49	78	105
Private nonguaranteed	**..**	**0**	**342**	**769**	**782**	**1,111**	**1,826**	**3,807**
Bonds	..	0	0	0	0	0	58	315
Commercial banks and other	..	0	342	769	782	1,111	1,768	3,492
Memo:								
IBRD	..	0	444	824	844	958	1,266	1,498
IDA	..	0	0	0	0	0	0	0
Public sector LDOD	..	9,834	8,808	7,671	7,387	7,480	7,749	7,434
Private sector LDOD	..	0	342	769	782	1,111	1,826	3,807
DISBURSEMENTS	**..**	**875**	**259**	**719**	**706**	**874**	**896**	**2,977**
Public and publicly guaranteed	**..**	**875**	**259**	**405**	**454**	**145**	**342**	**435**
Official creditors	..	80	129	381	226	127	317	400
Multilateral	..	44	38	156	163	99	291	373
Concessional	..	0	0	1	2	22	43	10
Bilateral	..	36	91	225	63	28	26	27
Concessional	..	0	32	225	43	28	26	27
Private creditors	..	795	129	24	229	19	25	35
of which: Bonds	..	65	33	0	224	0	0	0
Commercial banks	..	652	96	24	5	19	25	35
Private nonguaranteed	**..**	**0**	**0**	**313**	**252**	**729**	**554**	**2,542**
Bonds	..	0	0	0	0	0	52	253
Commercial banks and other	..	0	0	313	252	729	502	2,289
Memo:								
IBRD	..	0	15	71	88	39	185	204
IDA	..	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**..**	**865**	**319**	**573**	**502**	**753**	**562**	**1,780**
Public and publicly guaranteed	**..**	**865**	**319**	**345**	**402**	**320**	**350**	**1,086**
Official creditors	..	23	92	297	377	236	243	273
Multilateral	..	22	25	58	126	80	144	179
Concessional	..	0	0	0	0	0	0	1
Bilateral	..	1	67	239	252	156	99	93
Concessional	..	0	0	50	49	17	20	17
Private creditors	..	842	228	48	25	84	106	814
of which: Bonds	..	0	39	46	22	79	102	802
Commercial banks	..	241	182	1	1	1	1	9
Private nonguaranteed	**..**	**0**	**0**	**229**	**100**	**433**	**212**	**693**
Bonds	..	0	0	0	0	0	0	0
Commercial banks and other	..	0	0	229	100	433	212	693
Memo:								
IBRD	..	0	0	27	32	37	50	80
IDA	..	0	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**..**	**452**	**501**	**456**	**457**	**306**	**395**	**424**
Public and publicly guaranteed	**..**	**452**	**501**	**424**	**425**	**263**	**349**	**351**
Official creditors	..	14	178	139	135	102	100	94
Multilateral	..	13	61	81	83	76	79	75
Concessional	..	0	0	0	0	1	2	2
Bilateral	..	0	118	58	51	26	21	19
Concessional	..	0	4	10	9	7	8	9
Private creditors	..	438	323	285	290	161	249	257
of which: Bonds	..	15	315	284	289	159	246	253
Commercial banks	..	337	7	0	1	2	2	4
Private nonguaranteed	**..**	**0**	**0**	**32**	**32**	**43**	**46**	**73**
Bonds	..	0	0	0	0	0	4	5
Commercial banks and other	..	0	0	32	32	43	42	68
Memo:								
IBRD	..	0	31	49	48	41	42	41
IDA	..	0	0	0	0	0	0	0

BULGARIA

(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	14.9	30.4	35.0	42.7
Japanese yen	..	6.6	9.0	5.5	4.6	3.9	3.7	3.5
Pound sterling	..	0.3	0.2	0.1	0.0	0.0	0.0	0.0
Swiss franc	..	7.7	1.1	0.3	0.1	0.1	0.0	0.0
U.S.dollars	..	42.1	66.1	80.1	79.0	64.3	60.0	52.6
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	0	84	0	0	0	0	0
Debt stock rescheduled	..	0	0	0	0	0	0	0
Principal rescheduled	..	0	38	0	0	0	0	0
Official	..	0	33	0	0	0	0	0
Private	..	0	5	0	0	0	0	0
Interest rescheduled	..	0	10	0	0	0	0	0
Official	..	0	9	0	0	0	0	0
Private	..	0	1	0	0	0	0	0
Debt forgiven	..	0	0	10	1	7	5	0
Memo: interest forgiven	..	0	0	0	0	0	0	0
Debt stock reduction	..	0	0	1	201	0	0	0
of which debt buyback	..	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	753	550	192	-716	982	1,946	2,236
Net flows on debt	..	-14	-194	465	-195	598	1,008	1,717
Cross-currency valuation	..	617	107	-215	-159	356	635	251
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	9.1	5.5	6.5	6.6	3.3	3.1	3.0
Maturity (years)	..	3.5	15.3	15.6	10.9	24.5	15.9	16.1
Grace period (years)	..	2.4	5.0	4.5	5.9	3.7	5.0	4.9
Grant element (%)	..	2.3	24.5	20.1	18.3	46.7	41.9	42.4
Official creditors								
Interest (%)	..	9.3	5.9	6.2	5.5	3.3	3.1	3.0
Maturity (years)	..	7.2	17.3	15.5	18.6	24.5	15.9	16.1
Grace period (years)	..	3.0	5.4	4.4	5.5	3.7	5.0	4.9
Grant element (%)	..	2.8	25.0	21.6	28.2	46.7	41.9	42.4
Private creditors								
Interest (%)	..	9.1	3.4	7.6	7.3	3.2	0.0	0.0
Maturity (years)	..	3.2	4.7	16.0	6.2	10.3	0.0	0.0
Grace period (years)	..	2.3	3.2	4.9	6.2	10.3	0.0	0.0
Grant element (%)	..	2.3	21.7	13.2	12.2	42.6	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	2006	2007	2008	2009	2010	2011	2012
TOTAL								
Principal	1,275	1,461	1,756	1,438	1,145	525	504	292
Interest	632	583	526	432	341	276	243	213
Official creditors								
Principal	551	362	349	344	243	216	199	195
Interest	130	109	96	84	72	64	56	49
Bilateral creditors								
Principal	277	70	37	37	37	34	26	26
Interest	24	13	12	11	11	10	9	8
Multilateral creditors								
Principal	274	292	312	307	206	182	173	169
Interest	106	96	85	72	61	54	47	41
Private creditors								
Principal	725	1,100	1,407	1,093	902	309	305	97
Interest	502	474	429	348	269	212	187	164

Notes:

Data source: Data on long-term public and publicly guaranteed and private nonguaranteed debt for 2004 are based on reports provided by the country. Short-term debt data have been revised from 1996 based on data from Bulgaria National Bank. Rescheduling: Projected debt service is based on contractual obligations on debt outstanding at the end of 2004. It includes the effects of the exchange of Brady Bonds for Global Bonds in 2002.

BURKINA FASO

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**513**	**834**	**1,274**	**1,426**	**1,496**	**1,548**	**1,736**	**1,967**
Long-term debt (LDOD)	**458**	**749**	**1,143**	**1,230**	**1,316**	**1,409**	**1,597**	**1,823**
Public and publicly guaranteed	458	749	1,143	1,230	1,316	1,409	1,597	1,823
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**10**	**0**	**75**	**112**	**117**	**126**	**125**	**115**
Short-term debt	**45**	**84**	**56**	**84**	**63**	**13**	**14**	**29**
of which interest arrears on LDOD	2	21	12	5	5	4	0	0
Official creditors	1	14	11	4	4	2	0	0
Private creditors	0	7	1	1	1	2	0	0
Memorandum items								
Principal arrears on LDOD	12	64	37	42	38	37	39	26
Official creditors	2	34	35	38	38	37	39	26
Private creditors	10	30	3	3	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**55**	**79**	**139**	**99**	**162**	**148**	**127**	**221**
Long-term debt	55	79	112	91	141	133	122	216
IMF purchases	0	0	27	7	21	14	5	5
Principal repayments	**17**	**19**	**29**	**33**	**25**	**28**	**32**	**42**
Long-term debt	15	18	29	26	18	20	28	39
IMF repurchases	2	1	0	7	7	8	3	3
Net flows on debt	**56**	**70**	**124**	**47**	**116**	**70**	**100**	**194**
of which short-term debt	17	10	14	-19	-20	-50	5	15
Interest payments (INT)	**13**	**16**	**20**	**14**	**13**	**17**	**16**	**17**
Long-term debt	10	10	18	12	10	14	15	16
IMF charges	0	0	0	1	1	1	1	1
Short-term debt	3	6	2	1	2	2	0	1
Net transfers on debt	**43**	**54**	**104**	**33**	**104**	**53**	**84**	**177**
Total debt service paid (TDS)	**29**	**34**	**48**	**47**	**38**	**45**	**48**	**59**
Long-term debt	25	28	46	38	28	34	43	55
IMF repurchases and charges	2	1	0	7	7	9	4	3
Short-term debt (interest only)	3	6	2	1	2	2	0	1
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**126**	**219**	**335**	**297**	**332**	**363**	**444**	**589**
Net flow of long-term debt (ex. IMF)	40	60	83	65	123	113	94	177
Foreign direct investment (net)	-1	0	10	23	9	15	29	35
Portfolio equity flows	0	0	0	-3	1	0	0	0
Grants (excluding technical coop.)	87	158	242	212	200	235	321	377
Memo: technical coop. grants	70	112	123	77	84	81	105	105
NET TRANSFERS	**116**	**203**	**317**	**282**	**318**	**348**	**428**	**572**
Interest on long-term debt	10	10	18	12	10	14	15	16
Profit remittances on FDI	1	6	0	3	5	0	0	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	1,608	3,113	2,453	2,596	2,808	3,196	4,178	4,821
Exports of goods, serv. & inc. (XGS)	293	506	..	313	319	330	464	..
Worker remit. & comp. of employees	126	140	80	67	50	50	50	50
Imports of goods & services (MGS)	496	776	..	691	690	726	990	..
International reserves (RES)	143	305	347	244	261	313	752	669
Current account balance	-63	-77	..	-319	-291	-324	-449	..
4. DEBT INDICATORS								
EDT / XGS (%)	174.8	164.6	..	455.6	469.3	468.5	374.0	..
EDT / GNI (%)	31.9	26.8	51.9	54.9	53.3	48.4	41.5	40.8
TDS / XGS (%)	10.0	6.8	..	15.0	11.9	13.6	10.3	..
INT / XGS (%)	4.4	3.1	..	4.4	4.0	5.1	3.5	..
INT / GNI (%)	0.8	0.5	0.8	0.5	0.5	0.5	0.4	0.4
RES / EDT (%)	27.9	36.6	27.3	17.1	17.4	20.2	43.3	34.0
RES / MGS (months)	3.5	4.7	..	4.2	4.5	5.2	9.1	..
Short-term / EDT (%)	8.7	10.1	4.4	5.9	4.2	0.8	0.8	1.5
Concessional / EDT (%)	66.8	71.6	79.1	82.3	84.1	87.3	89.3	91.2
Multilateral / EDT (%)	53.1	67.7	77.2	72.1	72.4	81.2	83.5	85.9

BURKINA FASO

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**458**	**749**	**1,143**	**1,230**	**1,316**	**1,409**	**1,597**	**1,823**
Public and publicly guaranteed	**458**	**749**	**1,143**	**1,230**	**1,316**	**1,409**	**1,597**	**1,823**
Official creditors	422	711	1,139	1,226	1,316	1,409	1,597	1,823
Multilateral	272	565	984	1,028	1,083	1,258	1,450	1,689
Concessional	244	460	916	992	1,049	1,224	1,418	1,663
Bilateral	150	147	154	198	234	151	147	134
Concessional	98	138	92	182	209	128	132	131
Private creditors	36	38	5	3	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	2	1	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	149	282	608	593	636	745	861	1,027
Public sector LDOD	456	749	1,143	1,230	1,316	1,409	1,597	1,823
Private sector LDOD	1	1	0	0	0	0	0	0
DISBURSEMENTS	**55**	**79**	**112**	**91**	**141**	**133**	**122**	**216**
Public and publicly guaranteed	**55**	**79**	**112**	**91**	**141**	**133**	**122**	**216**
Official creditors	54	79	112	91	141	133	122	216
Multilateral	36	45	106	76	117	126	109	202
Concessional	32	34	104	74	113	123	108	198
Bilateral	18	34	6	16	24	7	13	14
Concessional	17	34	6	16	13	7	13	14
Private creditors	2	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	21	15	85	38	71	68	55	132
PRINCIPAL REPAYMENTS	**15**	**18**	**29**	**26**	**18**	**20**	**28**	**39**
Public and publicly guaranteed	**15**	**18**	**29**	**26**	**18**	**20**	**28**	**39**
Official creditors	4	18	29	26	18	20	28	39
Multilateral	3	13	24	20	14	17	20	21
Concessional	2	10	16	16	11	13	18	19
Bilateral	1	4	4	6	5	4	8	18
Concessional	0	3	3	5	4	3	7	17
Private creditors	11	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	0	1	4	1	2	2	3	4
INTEREST PAYMENTS (LINT)	**10**	**10**	**18**	**12**	**10**	**14**	**15**	**16**
Public and publicly guaranteed	**10**	**10**	**18**	**12**	**10**	**14**	**15**	**16**
Official creditors	8	10	18	12	10	14	15	16
Multilateral	3	7	11	10	7	12	12	13
Concessional	2	4	7	8	6	11	11	13
Bilateral	5	3	6	2	3	2	3	3
Concessional	2	3	1	2	3	2	3	3
Private creditors	2	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	1	2	4	4	2	4	5	7

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	4.8	3.8	3.4	2.7
Japanese yen	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pound sterling	0.7	0.5	0.3	0.1	0.1	0.0	0.0	0.0
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	37.7	39.2	55.6	59.3	60.5	59.4	59.6	58.8
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	17	3	23	0	119
Debt stock rescheduled	0	0	0	12	0	23	0	113
Principal rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	1	0	0	0	0
Official	0	0	0	1	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	5	15	4	12	19	17	17
Memo: interest forgiven	0	0	0	5	7	2	3	2
Debt stock reduction	0	0	0	161	0	47	12	0
of which debt buyback	0	0	0	92	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	103	116	139	-161	70	52	188	231
Net flows on debt	56	70	124	47	116	70	100	194
Cross-currency valuation	40	25	-20	-229	-56	84	97	51
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	2.2	2.5	0.8	1.4	0.9	1.4	0.8	0.8
Maturity (years)	37.7	27.6	39.9	37.1	39.0	33.6	43.5	35.9
Grace period (years)	8.4	8.7	10.4	7.8	10.0	8.1	9.9	8.5
Grant element (%)	64.6	59.1	80.8	70.2	76.8	69.6	79.8	73.4
Official creditors								
Interest (%)	2.2	2.5	0.8	1.4	0.9	1.4	0.8	0.8
Maturity (years)	37.7	27.6	39.9	37.1	39.0	33.6	43.5	35.9
Grace period (years)	8.4	8.7	10.4	7.8	10.0	8.1	9.9	8.5
Grant element (%)	64.6	59.1	80.8	70.2	76.8	69.6	79.8	73.4
Private creditors								
Interest (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	58	58	58	63	68	69	71	79
Interest	19	22	22	22	21	21	20	19
Official creditors								
Principal	58	58	58	63	68	69	71	79
Interest	19	22	22	22	21	21	20	19
Bilateral creditors								
Principal	14	17	15	15	17	16	15	14
Interest	2	4	4	4	3	3	3	2
Multilateral creditors								
Principal	45	40	43	47	50	52	56	64
Interest	17	17	18	18	18	18	17	17
Private creditors								
Principal	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

BURUNDI

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**455**	**907**	**1,162**	**1,108**	**1,076**	**1,214**	**1,328**	**1,385**
Long-term debt (LDOD)	**409**	**851**	**1,099**	**1,036**	**986**	**1,104**	**1,252**	**1,325**
Public and publicly guaranteed	409	851	1,099	1,036	986	1,104	1,252	1,325
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**15**	**43**	**48**	**7**	**2**	**13**	**29**	**41**
Short-term debt	**32**	**13**	**15**	**65**	**88**	**96**	**48**	**19**
of which interest arrears on LDOD	1	0	2	20	27	36	48	19
Official creditors	0	0	2	20	27	36	48	19
Private creditors	0	0	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	7	0	3	82	79	96	114	62
Official creditors	6	0	3	81	79	96	114	62
Private creditors	0	0	0	1	0	0	0	1
TOTAL DEBT FLOWS								
Disbursements	**72**	**96**	**45**	**41**	**15**	**55**	**73**	**86**
Long-term debt	72	96	45	41	15	43	60	47
IMF purchases	0	0	0	0	0	12	13	39
Principal repayments	**16**	**28**	**27**	**14**	**16**	**17**	**21**	**71**
Long-term debt	12	28	18	9	12	14	21	43
IMF repurchases	3	1	9	5	4	3	0	29
Net flows on debt	**75**	**65**	**26**	**18**	**14**	**38**	**-8**	**14**
of which short-term debt	19	-3	8	-9	16	-1	-60	0
Interest payments (INT)	**11**	**14**	**12**	**8**	**7**	**7**	**8**	**17**
Long-term debt	9	12	11	4	5	5	7	16
IMF charges	0	0	0	0	0	0	0	0
Short-term debt	2	2	1	3	2	2	1	0
Net transfers on debt	**64**	**51**	**14**	**10**	**8**	**31**	**-16**	**-2**
Total debt service paid (TDS)	**26**	**42**	**39**	**22**	**23**	**23**	**29**	**88**
Long-term debt	21	40	29	14	17	19	28	59
IMF repurchases and charges	3	1	9	5	4	3	0	29
Short-term debt (interest only)	2	2	1	3	2	2	1	0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**102**	**204**	**258**	**103**	**137**	**157**	**208**	**256**
Net flow of long-term debt (ex. IMF)	59	68	27	32	3	29	39	4
Foreign direct investment (net)	1	1	2	12	0	0	0	3
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	43	135	229	59	134	128	170	249
Memo: technical coop. grants	46	60	44	15	11	25	31	29
NET TRANSFERS	**94**	**189**	**244**	**86**	**119**	**143**	**186**	**228**
Interest on long-term debt	9	12	11	4	5	5	7	16
Profit remittances on FDI	0	3	3	12	13	10	15	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	1,132	1,117	988	663	679	614	575	643
Exports of goods, serv. & inc. (XGS)	128	98	140	55	46	38	44	..
Worker remit. & comp. of employees	0	0	0	0	0	0	0	0
Imports of goods & services (MGS)	259	341	282	165	162	161	194	..
International reserves (RES)	35	112	216	38	18	59	67	66
Current account balance	-41	-69	10	-50	-37	-5	-25	..
4. DEBT INDICATORS								
EDT / XGS (%)	354.5	928.7	831.6	1,999.7	2,327.9	3,182.4	2,992.1	..
EDT / GNI (%)	40.2	81.2	117.6	167.0	158.6	197.7	230.9	215.6
TDS / XGS (%)	20.4	43.4	27.6	39.4	49.7	61.1	66.0	..
INT / XGS (%)	8.3	14.4	8.5	14.2	14.2	17.8	17.8	..
INT / GNI (%)	0.9	1.3	1.2	1.2	1.0	1.1	1.4	2.6
RES / EDT (%)	7.7	12.3	18.6	3.4	1.7	4.9	5.1	4.8
RES / MGS (months)	1.6	3.9	9.2	2.7	1.3	4.4	4.2	..
Short-term / EDT (%)	6.9	1.5	1.3	5.9	8.2	7.9	3.6	1.4
Concessional / EDT (%)	74.9	85.9	90.5	91.0	88.9	88.2	90.9	93.0
Multilateral / EDT (%)	54.2	72.7	80.1	80.4	80.2	78.9	81.4	82.1

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**409**	**851**	**1,099**	**1,036**	**986**	**1,104**	**1,252**	**1,325**
Public and publicly guaranteed	**409**	**851**	**1,099**	**1,036**	**986**	**1,104**	**1,252**	**1,325**
Official creditors	382	842	1,098	1,032	980	1,101	1,241	1,318
Multilateral	247	660	930	890	863	958	1,081	1,137
Concessional	210	597	884	866	840	932	1,051	1,112
Bilateral	136	182	167	142	117	143	160	181
Concessional	131	182	167	142	117	139	156	177
Private creditors	27	9	2	4	5	4	11	7
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	22	1	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	140	398	591	600	582	648	732	793
Public sector LDOD	409	849	1,099	1,036	986	1,104	1,252	1,325
Private sector LDOD	0	2	0	0	0	0	0	0
DISBURSEMENTS	**72**	**96**	**45**	**41**	**15**	**43**	**60**	**47**
Public and publicly guaranteed	**72**	**96**	**45**	**41**	**15**	**43**	**60**	**47**
Official creditors	70	93	45	38	13	43	49	47
Multilateral	43	64	41	38	13	39	49	47
Concessional	36	60	40	38	13	39	49	47
Bilateral	27	30	4	0	0	4	0	0
Concessional	24	30	4	0	0	0	0	0
Private creditors	1	2	0	3	2	0	11	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	1	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	19	49	27	36	12	36	41	43
PRINCIPAL REPAYMENTS	**12**	**28**	**18**	**9**	**12**	**14**	**21**	**43**
Public and publicly guaranteed	**12**	**28**	**18**	**9**	**12**	**14**	**21**	**43**
Official creditors	8	19	17	9	12	12	18	38
Multilateral	5	11	12	9	11	12	17	38
Concessional	4	6	8	9	11	12	17	31
Bilateral	4	8	5	0	1	0	0	0
Concessional	4	8	5	0	1	0	0	0
Private creditors	4	8	1	0	0	2	4	5
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	4	5	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	2	1	3	9	10	11	14	14
INTEREST PAYMENTS (LINT)	**9**	**12**	**11**	**4**	**5**	**5**	**7**	**16**
Public and publicly guaranteed	**9**	**12**	**11**	**4**	**5**	**5**	**7**	**16**
Official creditors	7	11	11	4	5	5	7	16
Multilateral	4	9	9	4	4	5	7	15
Concessional	2	5	6	4	4	5	6	14
Bilateral	3	2	2	0	0	0	0	1
Concessional	2	2	2	0	0	0	0	1
Private creditors	2	1	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	2	1	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	1	3	5	4	4	4	5	6

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	8.7	9.3	9.8	11.9
Japanese yen	0.0	2.0	2.9	2.8	2.5	2.5	2.5	1.5
Pound sterling	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	36.9	50.3	55.1	59.4	60.7	60.3	60.4	61.0
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	0	0	0	0	54
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	0	0	0	0	0	35
Official	0	0	0	0	0	0	0	35
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	20
Official	0	0	0	0	0	0	0	20
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	105	16	0	16	0	0	1
Memo: interest forgiven	0	1	1	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	107	18	35	-27	-32	137	114	57
Net flows on debt	75	65	26	18	14	38	-8	14
Cross-currency valuation	19	26	-30	-38	-24	61	77	45
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	1.4	0.9	0.8	1.8	0.8	0.8	0.0	0.8
Maturity (years)	37.8	40.1	38.0	34.2	39.6	39.8	0.0	40.3
Grace period (years)	9.2	10.3	9.9	8.8	10.1	10.3	0.0	10.5
Grant element (%)	69.2	78.7	78.4	68.5	80.4	80.6	0.0	80.9
Official creditors								
Interest (%)	1.3	0.9	0.8	1.8	0.8	0.8	0.0	0.8
Maturity (years)	38.4	40.1	38.0	34.2	39.6	39.8	0.0	40.3
Grace period (years)	9.3	10.3	9.9	8.8	10.1	10.3	0.0	10.5
Grant element (%)	70.2	78.7	78.4	68.5	80.4	80.6	0.0	80.9
Private creditors								
Interest (%)	4.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	12.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	3.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	29.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	43	43	43	40	43	41	43	44
Interest	11	12	12	11	11	11	10	10
Official creditors								
Principal	41	41	41	38	41	39	42	42
Interest	11	12	11	11	11	11	10	10
Bilateral creditors								
Principal	13	13	11	9	8	5	5	4
Interest	3	3	3	3	2	2	2	2
Multilateral creditors								
Principal	28	29	30	30	33	34	37	38
Interest	9	9	9	8	8	8	8	8
Private creditors								
Principal	2	2	2	2	2	2	2	2
Interest	0	0	0	0	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

CAMBODIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**1,845**	**2,284**	**2,628**	**2,697**	**2,900**	**3,139**	**3,377**
Long-term debt (LDOD)	**..**	**1,683**	**2,110**	**2,328**	**2,393**	**2,587**	**2,814**	**3,016**
Public and publicly guaranteed	..	1,683	2,110	2,328	2,393	2,587	2,814	3,016
Private nonguaranteed	..	0	0	0	0	0	0	0
Use of IMF credit	**..**	**27**	**72**	**73**	**80**	**96**	**104**	**97**
Short-term debt	**..**	**136**	**102**	**227**	**224**	**217**	**221**	**264**
of which interest arrears on LDOD	..	103	90	131	145	192	207	228
Official creditors	..	102	90	131	145	192	207	228
Private creditors	..	0	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	..	393	653	1,275	1,318	1,359	1,401	1,444
Official creditors	..	393	653	1,275	1,318	1,359	1,401	1,444
Private creditors	..	0	0	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**..**	**0**	**123**	**90**	**113**	**169**	**170**	**161**
Long-term debt	..	0	80	79	92	147	158	161
IMF purchases	..	0	42	11	21	22	12	0
Principal repayments	**..**	**0**	**5**	**14**	**13**	**14**	**16**	**15**
Long-term debt	..	0	5	7	1	1	3	5
IMF repurchases	..	0	0	7	12	12	13	10
Net flows on debt	**..**	**15**	**100**	**128**	**85**	**101**	**143**	**167**
of which short-term debt	..	15	-18	52	-16	-54	-10	21
Interest payments (INT)	**..**	**30**	**3**	**18**	**9**	**8**	**9**	**12**
Long-term debt	..	29	1	12	5	6	8	11
IMF charges	..	0	1	1	1	1	1	0
Short-term debt	..	1	1	5	4	1	0	1
Net transfers on debt	**..**	**-15**	**97**	**110**	**76**	**93**	**134**	**155**
Total debt service paid (TDS)	**..**	**30**	**7**	**32**	**22**	**21**	**25**	**27**
Long-term debt	..	29	6	19	5	7	11	16
IMF repurchases and charges	..	0	1	7	13	13	14	11
Short-term debt (interest only)	..	1	1	5	4	1	0	1
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**23**	**539**	**421**	**435**	**472**	**428**	**462**
Net flow of long-term debt (ex. IMF)	..	0	75	72	91	146	155	156
Foreign direct investment (net)	..	0	151	148	149	145	84	131
Portfolio equity flows	..	0	0	0	0	0	0	0
Grants (excluding technical coop.)	..	23	312	201	194	180	189	175
Memo: technical coop. grants	..	19	143	102	122	136	164	157
NET TRANSFERS	**..**	**-6**	**541**	**286**	**294**	**307**	**260**	**247**
Interest on long-term debt	..	29	1	12	5	6	8	11
Profit remittances on FDI	..	0	-4	123	136	159	160	205
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	1,115	3,386	3,533	3,651	3,914	4,166	4,659
Exports of goods, serv. & inc. (XGS)	..	..	989	2,557	3,182	2,529	2,722	3,435
Worker remit. & comp. of employees	..	0	12	121	133	140	138	177
Imports of goods & services (MGS)	..	..	1,442	3,310	3,973	2,920	3,201	3,950
International reserves (RES)	..	..	192	611	697	913	982	1,118
Current account balance	..	..	-186	-428	-506	-64	-128	-217
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	230.9	102.8	84.7	114.7	115.3	98.3
EDT / GNI (%)	..	165.5	67.4	74.4	73.9	74.1	75.3	72.5
TDS / XGS (%)	..	..	0.7	1.2	0.7	0.8	0.9	0.8
INT / XGS (%)	..	..	0.3	0.7	0.3	0.3	0.3	0.3
INT / GNI (%)	..	2.7	0.1	0.5	0.2	0.2	0.2	0.3
RES / EDT (%)	..	..	8.4	23.3	25.9	31.5	31.3	33.1
RES / MGS (months)	..	..	1.6	2.2	2.1	3.8	3.7	3.4
Short-term / EDT (%)	..	7.3	4.5	8.6	8.3	7.5	7.1	7.8
Concessional / EDT (%)	..	91.2	90.4	88.2	88.4	88.9	89.3	89.0
Multilateral / EDT (%)	..	0.1	5.2	14.5	16.4	21.0	25.5	28.1

CAMBODIA

(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**1,683**	**2,110**	**2,328**	**2,393**	**2,587**	**2,814**	**3,016**
Public and publicly guaranteed	**..**	**1,683**	**2,110**	**2,328**	**2,393**	**2,587**	**2,814**	**3,016**
Official creditors	..	1,683	2,097	2,328	2,393	2,587	2,814	3,016
Multilateral	..	1	118	381	442	609	801	950
Concessional	..	1	118	381	442	609	801	950
Bilateral	..	1,681	1,979	1,947	1,951	1,978	2,013	2,066
Concessional	..	1,681	1,946	1,938	1,942	1,969	2,002	2,055
Private creditors	..	0	13	0	0	0	0	0
of which: Bonds	..	0	0	0	0	0	0	0
Commercial banks	..	0	0	0	0	0	0	0
Private nonguaranteed	**..**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	..	0	0	0	0	0	0	0
Commercial banks and other	..	0	0	0	0	0	0	0
Memo:								
IBRD	..	0	0	0	0	0	0	0
IDA	..	0	65	207	238	306	400	467
Public sector LDOD	..	1,683	2,110	2,328	2,393	2,587	2,814	3,016
Private sector LDOD	..	0	0	0	0	0	0	0
DISBURSEMENTS	**..**	**0**	**80**	**79**	**92**	**147**	**158**	**161**
Public and publicly guaranteed	**..**	**0**	**80**	**79**	**92**	**147**	**158**	**161**
Official creditors	..	0	64	79	92	147	158	161
Multilateral	..	0	61	78	85	124	129	112
Concessional	..	0	61	78	85	124	129	112
Bilateral	..	0	4	1	7	23	29	49
Concessional	..	0	4	1	7	23	29	49
Private creditors	..	0	16	0	0	0	0	0
of which: Bonds	..	0	0	0	0	0	0	0
Commercial banks	..	0	0	0	0	0	0	0
Private nonguaranteed	**..**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	..	0	0	0	0	0	0	0
Commercial banks and other	..	0	0	0	0	0	0	0
Memo:								
IBRD	..	0	0	0	0	0	0	0
IDA	..	0	25	37	40	47	63	48
PRINCIPAL REPAYMENTS	**..**	**0**	**5**	**7**	**1**	**1**	**3**	**5**
Public and publicly guaranteed	**..**	**0**	**5**	**7**	**1**	**1**	**3**	**5**
Official creditors	..	0	2	7	1	1	3	5
Multilateral	..	0	0	0	0	0	2	3
Concessional	..	0	0	0	0	0	2	3
Bilateral	..	0	2	7	1	1	2	2
Concessional	..	0	0	7	1	1	1	2
Private creditors	..	0	3	0	0	0	0	0
of which: Bonds	..	0	0	0	0	0	0	0
Commercial banks	..	0	0	0	0	0	0	0
Private nonguaranteed	**..**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	..	0	0	0	0	0	0	0
Commercial banks and other	..	0	0	0	0	0	0	0
Memo:								
IBRD	..	0	0	0	0	0	0	0
IDA	..	0	0	0	0	0	0	1
INTEREST PAYMENTS (LINT)	**..**	**29**	**1**	**12**	**5**	**6**	**8**	**11**
Public and publicly guaranteed	**..**	**29**	**1**	**12**	**5**	**6**	**8**	**11**
Official creditors	..	29	1	12	5	6	8	11
Multilateral	..	0	1	3	3	4	6	8
Concessional	..	0	1	3	3	4	6	8
Bilateral	..	29	0	9	1	2	2	2
Concessional	..	29	0	9	1	1	1	2
Private creditors	..	0	0	0	0	0	0	0
of which: Bonds	..	0	0	0	0	0	0	0
Commercial banks	..	0	0	0	0	0	0	0
Private nonguaranteed	**..**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	..	0	0	0	0	0	0	0
Commercial banks and other	..	0	0	0	0	0	0	0
Memo:								
IBRD	..	0	0	0	0	0	0	0
IDA	..	0	0	1	1	2	2	4

CAMBODIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	0.8	0.8	0.9	0.9
Japanese yen	..	0.6	0.4	0.3	0.3	0.7	1.0	1.2
Pound sterling	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	..	12.6	27.2	30.2	31.6	34.7	38.0	40.0
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	0	224	0	0	0	0	0
Debt stock rescheduled	..	0	0	0	0	0	0	0
Principal rescheduled	..	0	109	0	0	0	0	0
Official	..	0	108	0	0	0	0	0
Private	..	0	0	0	0	0	0	0
Interest rescheduled	..	0	103	0	0	0	0	0
Official	..	0	103	0	0	0	0	0
Private	..	0	0	0	0	0	0	0
Debt forgiven	..	0	5	0	0	0	0	0
Memo: interest forgiven	..	0	7	0	0	0	0	0
Debt stock reduction	..	0	0	0	0	0	0	0
of which debt buyback	..	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	166	375	111	69	204	239	238
Net flows on debt	..	15	100	128	85	101	143	167
Cross-currency valuation	..	4	0	-28	-29	54	80	51
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	0.0	1.8	1.3	0.9	1.1	1.0	0.9
Maturity (years)	..	0.0	37.5	30.3	34.5	30.5	33.0	30.3
Grace period (years)	..	0.0	9.7	8.2	9.9	8.8	9.6	8.9
Grant element (%)	..	0.0	69.8	68.6	76.8	71.6	74.8	73.1
Official creditors								
Interest (%)	..	0.0	1.8	1.3	0.9	1.1	1.0	0.9
Maturity (years)	..	0.0	37.5	30.3	34.5	30.5	33.0	30.3
Grace period (years)	..	0.0	9.7	8.2	9.9	8.8	9.6	8.9
Grant element (%)	..	0.0	69.8	68.6	76.8	71.6	74.8	73.1
Private creditors								
Interest (%)	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	..	0.0	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	51	52	53	59	60	62	68	68
Interest	23	24	26	26	26	26	25	24
Official creditors								
Principal	51	52	53	59	60	62	68	68
Interest	23	24	26	26	26	26	25	24
Bilateral creditors								
Principal	45	42	40	40	36	31	33	28
Interest	11	11	11	11	10	10	9	9
Multilateral creditors								
Principal	6	10	13	19	24	31	35	40
Interest	11	12	15	15	16	16	16	16
Private creditors								
Principal	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

CAMEROON

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**3,167**	**6,657**	**9,425**	**9,294**	**8,399**	**8,553**	**9,414**	**9,496**
Long-term debt (LDOD)	**2,593**	**5,577**	**8,338**	**7,758**	**7,197**	**7,467**	**8,660**	**8,557**
Public and publicly guaranteed	2,212	5,347	8,050	7,441	6,971	7,290	8,045	7,924
Private nonguaranteed	381	230	288	317	226	177	615	632
Use of IMF credit	**27**	**121**	**51**	**235**	**244**	**307**	**347**	**333**
Short-term debt	**546**	**960**	**1,036**	**1,301**	**958**	**779**	**407**	**606**
of which interest arrears on LDOD	31	191	395	282	178	186	123	213
Official creditors	4	87	247	144	94	75	78	83
Private creditors	27	105	147	138	84	111	45	130
Memorandum items								
Principal arrears on LDOD	27	350	619	564	263	319	258	296
Official creditors	2	103	243	265	148	182	209	225
Private creditors	25	246	376	299	115	137	49	71
TOTAL DEBT FLOWS								
Disbursements	**330**	**713**	**175**	**354**	**170**	**155**	**167**	**273**
Long-term debt	330	713	162	286	150	114	145	273
IMF purchases	0	0	13	69	20	41	22	0
Principal repayments	**474**	**268**	**216**	**268**	**183**	**192**	**263**	**403**
Long-term debt	468	267	210	250	181	192	252	380
IMF repurchases	6	1	6	17	2	0	11	23
Net flows on debt	**-10**	**682**	**119**	**-18**	**-253**	**-223**	**-404**	**-22**
of which short-term debt	134	237	160	-105	-239	-187	-308	109
Interest payments (INT)	**180**	**250**	**214**	**288**	**152**	**156**	**185**	**242**
Long-term debt	145	197	173	215	117	128	171	228
IMF charges	0	11	2	2	1	2	2	2
Short-term debt	35	42	38	72	34	25	13	12
Net transfers on debt	**-190**	**432**	**-95**	**-307**	**-404**	**-379**	**-590**	**-264**
Total debt service paid (TDS)	**654**	**518**	**430**	**556**	**335**	**347**	**449**	**645**
Long-term debt	613	463	383	465	298	320	423	608
IMF repurchases and charges	6	13	8	19	3	2	13	25
Short-term debt (interest only)	35	42	38	72	34	25	13	12
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**222**	**646**	**164**	**208**	**187**	**313**	**693**	**481**
Net flow of long-term debt (ex. IMF)	-138	447	-48	36	-32	-77	-107	-107
Foreign direct investment (net)	316	-113	7	0	0	0	0	0
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	43	313	205	172	219	391	800	588
Memo: technical coop. grants	63	126	124	94	106	115	138	152
NET TRANSFERS	**-265**	**311**	**-29**	**-7**	**71**	**185**	**522**	**253**
Interest on long-term debt	145	197	173	215	117	128	171	228
Profit remittances on FDI	342	139	21	0	0	0	0	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	7,894	10,674	7,435	8,284	7,887	9,223	11,961	14,017
Exports of goods, serv. & inc. (XGS)	2,173	2,535	2,062	..	..	..	..	..
Worker remit. & comp. of employees	12	23	11	11	11	11	11	11
Imports of goods & services (MGS)	2,706	3,041	2,032	..	..	..	..	..
International reserves (RES)	142	37	15	220	340	640	652	842
Current account balance	-562	-551	90	..	..	..	..	..
4. DEBT INDICATORS								
EDT / XGS (%)	145.7	262.6	457.2	..	..	..	..	..
EDT / GNI (%)	40.1	62.4	126.8	112.2	106.5	92.7	78.7	67.7
TDS / XGS (%)	30.1	20.5	20.8	..	..	..	..	..
INT / XGS (%)	8.3	9.9	10.4	..	..	..	..	..
INT / GNI (%)	2.3	2.3	2.9	3.5	1.9	1.7	1.6	1.7
RES / EDT (%)	4.5	0.6	0.2	2.4	4.0	7.5	6.9	8.9
RES / MGS (months)	0.6	0.1	0.1	..	..	..	..	..
Short-term / EDT (%)	17.3	14.4	11.0	14.0	11.4	9.1	4.3	6.4
Concessional / EDT (%)	34.2	27.4	44.1	45.9	50.5	53.1	55.3	56.9
Multilateral / EDT (%)	21.8	19.5	17.6	15.2	16.2	16.6	16.7	18.3

CAMEROON

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**2,593**	**5,577**	**8,338**	**7,758**	**7,197**	**7,467**	**8,660**	**8,557**
Public and publicly guaranteed	**2,212**	**5,347**	**8,050**	**7,441**	**6,971**	**7,290**	**8,045**	**7,924**
Official creditors	1,655	3,864	7,152	7,111	6,815	7,119	7,960	7,837
Multilateral	690	1,298	1,663	1,413	1,358	1,423	1,574	1,734
Concessional	305	341	611	955	951	1,078	1,213	1,421
Bilateral	965	2,566	5,489	5,698	5,457	5,696	6,386	6,102
Concessional	778	1,486	3,545	3,310	3,290	3,464	3,993	3,982
Private creditors	557	1,483	898	330	156	171	85	88
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	118	503	418	256	101	117	39	41
Private nonguaranteed	**381**	**230**	**288**	**317**	**226**	**177**	**615**	**632**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	381	230	288	317	226	177	615	632
Memo:								
IBRD	280	633	624	214	176	141	145	117
IDA	227	238	443	769	758	847	944	1,083
Public sector LDOD	2,174	5,224	7,973	7,394	6,971	7,290	8,045	7,924
Private sector LDOD	419	353	365	364	226	177	615	632
DISBURSEMENTS	**330**	**713**	**162**	**286**	**150**	**114**	**145**	**273**
Public and publicly guaranteed	**218**	**661**	**162**	**247**	**150**	**114**	**133**	**199**
Official creditors	169	554	162	247	150	114	133	199
Multilateral	73	195	81	115	71	73	105	175
Concessional	4	2	38	104	41	72	55	169
Bilateral	96	359	80	133	79	41	28	23
Concessional	84	106	80	126	78	41	28	23
Private creditors	49	107	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	10	0	0	0	0	0	0
Private nonguaranteed	**112**	**53**	**0**	**39**	**0**	**0**	**12**	**74**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	112	53	0	39	0	0	12	74
Memo:								
IBRD	43	70	6	0	13	1	35	5
IDA	4	0	35	55	20	50	36	107
PRINCIPAL REPAYMENTS	**468**	**267**	**210**	**250**	**181**	**192**	**252**	**380**
Public and publicly guaranteed	**146**	**137**	**182**	**164**	**90**	**143**	**192**	**331**
Official creditors	66	96	145	160	90	143	179	330
Multilateral	26	66	129	95	48	74	69	83
Concessional	3	6	9	16	16	16	16	19
Bilateral	40	29	16	65	42	69	110	247
Concessional	16	17	3	45	37	61	98	198
Private creditors	80	41	36	4	0	0	13	1
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	14	28	25	4	0	0	11	1
Private nonguaranteed	**322**	**130**	**28**	**86**	**91**	**49**	**60**	**49**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	322	130	28	86	91	49	60	49
Memo:								
IBRD	15	40	90	52	21	22	35	34
IDA	1	3	4	7	7	8	7	10
INTEREST PAYMENTS (LINT)	**145**	**197**	**173**	**215**	**117**	**128**	**171**	**228**
Public and publicly guaranteed	**105**	**180**	**162**	**198**	**105**	**121**	**124**	**180**
Official creditors	65	124	152	198	105	121	124	178
Multilateral	28	71	80	48	32	43	31	33
Concessional	3	4	6	7	8	9	9	13
Bilateral	37	52	72	150	73	78	93	145
Concessional	22	28	48	59	28	37	49	96
Private creditors	40	56	10	1	0	0	0	2
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	12	40	5	1	0	0	0	2
Private nonguaranteed	**40**	**17**	**11**	**17**	**12**	**8**	**47**	**48**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	40	17	11	17	12	8	47	48
Memo:								
IBRD	19	48	55	22	18	14	10	7
IDA	2	2	3	5	6	6	6	9

CAMEROON

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	58.9	59.4	61.3	59.8
Japanese yen	0.0	0.3	0.3	0.5	0.9	1.1	1.1	1.1
Pound sterling	2.3	2.3	1.0	1.8	1.5	1.5	1.3	1.2
Swiss franc	0.3	1.1	1.1	0.7	0.7	0.8	0.8	0.7
U.S.dollars	19.4	11.1	10.8	27.3	29.5	29.1	27.6	28.7
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	75	642	158	263	41	73	53
Debt stock rescheduled	..	0	0	0	0	0	0	0
Principal rescheduled	..	26	294	20	138	30	37	32
Official	..	7	204	9	61	29	37	32
Private	..	19	90	12	77	1	0	0
Interest rescheduled	..	22	154	16	83	22	21	21
Official	..	6	131	15	44	22	21	21
Private	..	16	23	0	39	0	0	0
Debt forgiven	..	10	0	4	411	193	308	222
Memo: interest forgiven	..	0	0	2	244	82	104	26
Debt stock reduction	..	0	0	0	0	0	0	0
of which debt buyback	..	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	266	1,233	1,171	-185	-895	154	861	82
Net flows on debt	-10	682	119	-18	-253	-223	-404	-22
Cross-currency valuation	194	336	277	-420	-298	892	1,036	468
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	7.6	6.6	2.6	0.7	2.5	0.9	0.9	1.5
Maturity (years)	17.4	15.2	23.3	42.6	30.3	33.9	22.5	41.5
Grace period (years)	5.0	5.3	7.7	9.8	9.7	9.0	6.2	9.0
Grant element (%)	14.8	21.4	53.7	80.2	59.7	74.5	63.7	72.4
Official creditors								
Interest (%)	7.2	6.6	2.6	0.7	2.5	0.9	0.9	1.5
Maturity (years)	19.2	15.3	23.3	42.6	30.3	33.9	22.5	41.5
Grace period (years)	5.4	5.3	7.7	9.8	9.7	9.0	6.2	9.0
Grant element (%)	17.6	21.4	53.7	80.2	59.7	74.5	63.7	72.4
Private creditors								
Interest (%)	9.5	7.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	9.0	13.2	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	3.0	2.7	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	1.0	14.4	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	602	617	526	517	480	404	356	323
Interest	311	288	258	234	214	191	172	159
Official creditors								
Principal	537	510	440	439	407	337	342	310
Interest	260	238	220	205	193	179	166	154
Bilateral creditors								
Principal	446	422	363	361	325	267	274	249
Interest	231	211	195	181	173	160	150	140
Multilateral creditors								
Principal	91	88	77	78	82	70	69	60
Interest	28	27	26	23	21	18	16	15
Private creditors								
Principal	65	107	86	78	73	67	14	14
Interest	51	50	38	29	21	13	5	4

Notes:

Data source: Data on long-term public and publicly guaranteed and private nonguaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

CAPE VERDE

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**94.9**	**133.8**	**214.3**	**327.2**	**360.7**	**413.5**	**486.3**	**517.0**
Long-term debt (LDOD)	**93.9**	**129.1**	**185.0**	**314.6**	**341.3**	**385.0**	**441.4**	**463.0**
Public and publicly guaranteed	93.9	129.1	185.0	314.6	341.3	385.0	441.4	463.0
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**3.3**	**7.3**	**9.6**
Short-term debt	**1.0**	**4.7**	**29.3**	**12.6**	**19.4**	**25.2**	**37.6**	**44.5**
of which interest arrears on LDOD	0.0	2.3	4.7	4.0	3.7	3.3	3.0	3.1
Official creditors	0.0	1.9	4.0	4.0	3.4	3.1	3.0	3.0
Private creditors	0.0	0.4	0.7	0.0	0.3	0.3	0.1	0.1
Memorandum items								
Principal arrears on LDOD	0.4	11.1	20.0	34.1	26.4	24.4	24.3	24.2
Official creditors	0.4	10.4	18.5	32.9	25.8	23.4	23.2	23.4
Private creditors	0.0	0.7	1.6	1.2	0.6	1.0	1.1	0.7
TOTAL DEBT FLOWS								
Disbursements	**17.7**	**12.1**	**21.4**	**28.8**	**51.5**	**37.7**	**38.8**	**25.1**
Long-term debt	17.7	12.1	21.4	28.8	51.5	34.5	35.4	23.3
IMF purchases	0.0	0.0	0.0	0.0	0.0	3.2	3.4	1.8
Principal repayments	**2.1**	**3.7**	**5.5**	**11.1**	**9.8**	**14.3**	**14.6**	**18.7**
Long-term debt	2.1	3.7	5.5	11.1	9.8	14.3	14.6	18.7
IMF repurchases	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net flows on debt	**16.6**	**10.7**	**34.5**	**10.7**	**48.8**	**29.5**	**36.9**	**13.2**
of which short-term debt	1.0	2.4	18.7	-7.1	7.0	6.1	12.8	6.8
Interest payments (INT)	**3.0**	**2.0**	**4.1**	**5.0**	**4.2**	**7.4**	**5.7**	**6.8**
Long-term debt	2.6	1.9	3.4	4.8	3.6	6.6	4.7	5.5
IMF charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt	0.4	0.1	0.8	0.3	0.6	0.8	1.0	1.2
Net transfers on debt	**13.6**	**8.7**	**30.4**	**5.6**	**44.6**	**22.1**	**31.3**	**6.5**
Total debt service paid (TDS)	**5.1**	**5.7**	**9.6**	**16.1**	**14.0**	**21.7**	**20.3**	**25.5**
Long-term debt	4.7	5.6	8.9	15.9	13.4	20.9	19.3	24.2
IMF repurchases and charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt (interest only)	0.4	0.1	0.8	0.3	0.6	0.8	1.0	1.2
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**52.6**	**85.8**	**103.2**	**94.3**	**74.2**	**76.8**	**93.0**	**96.4**
Net flow of long-term debt (ex. IMF)	15.6	8.3	15.9	17.7	41.7	20.2	20.7	4.6
Foreign direct investment (net)	0.0	0.0	26.0	33.0	9.0	15.0	15.0	20.5
Portfolio equity flows	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants (excluding technical coop.)	37.0	77.5	61.4	43.6	23.5	41.7	57.2	71.3
Memo: technical coop. grants	19.1	18.0	40.4	29.6	18.2	21.4	56.7	43.3
NET TRANSFERS	**50.0**	**83.9**	**99.4**	**84.4**	**69.2**	**66.1**	**86.1**	**88.0**
Interest on long-term debt	2.6	1.9	3.4	4.8	3.6	6.6	4.7	5.5
Profit remittances on FDI	0.0	0.0	0.5	5.1	1.4	4.1	2.2	0.0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	340.5	485.3	520.0	544.1	604.6	785.7	937.4
Exports of goods, serv. & inc. (XGS)	53.6	119.3	191.4	236.6	254.1	285.7	382.1	..
Worker remit. & comp. of employees	21.0	59.0	106.0	87.0	81.0	85.0	92.0	92.0
Imports of goods & services (MGS)	101.3	153.1	300.7	343.6	363.2	438.4	577.0	..
International reserves (RES)	55.4	77.0	36.9	28.3	45.4	79.8	93.6	139.5
Current account balance	-8.9	-3.8	-61.6	-58.0	-55.7	-71.5	-77.2	..
4. DEBT INDICATORS								
EDT / XGS (%)	177.1	112.1	111.9	138.3	141.9	144.7	127.3	..
EDT / GNI (%)	..	39.3	44.2	62.9	66.3	68.4	61.9	55.2
TDS / XGS (%)	9.6	4.8	5.0	6.8	5.5	7.6	5.3	..
INT / XGS (%)	5.6	1.7	2.2	2.1	1.6	2.6	1.5	..
INT / GNI (%)	..	0.6	0.8	1.0	0.8	1.2	0.7	0.7
RES / EDT (%)	58.3	57.5	17.2	8.6	12.6	19.3	19.2	27.0
RES / MGS (months)	6.6	6.0	1.5	1.0	1.5	2.2	1.9	..
Short-term / EDT (%)	1.1	3.5	13.7	3.9	5.4	6.1	7.7	8.6
Concessional / EDT (%)	62.5	70.2	68.6	82.1	84.1	83.6	81.6	81.9
Multilateral / EDT (%)	57.5	65.0	67.2	70.0	66.8	67.6	67.7	69.2

CAPE VERDE

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**93.9**	**129.1**	**185.0**	**314.6**	**341.3**	**385.0**	**441.4**	**463.0**
Public and publicly guaranteed	**93.9**	**129.1**	**185.0**	**314.6**	**341.3**	**385.0**	**441.4**	**463.0**
Official creditors	91.5	126.6	178.6	307.1	325.3	365.2	416.0	440.6
Multilateral	54.6	87.0	143.9	229.2	240.8	279.6	329.4	357.9
Concessional	36.7	68.4	122.6	220.0	232.7	273.2	322.1	351.4
Bilateral	36.9	39.6	34.6	77.9	84.5	85.6	86.6	82.7
Concessional	22.7	25.5	24.5	48.4	70.8	72.6	75.0	71.8
Private creditors	2.4	2.5	6.4	7.5	16.0	19.8	25.4	22.4
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	2.0	1.6
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	3.0	13.6	33.0	97.9	109.6	140.4	173.3	194.6
Public sector LDOD	93.9	129.1	185.0	314.6	341.3	385.0	441.4	463.0
Private sector LDOD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DISBURSEMENTS	**17.7**	**12.1**	**21.4**	**28.8**	**51.5**	**34.5**	**35.4**	**23.3**
Public and publicly guaranteed	**17.7**	**12.1**	**21.4**	**28.8**	**51.5**	**34.5**	**35.4**	**23.3**
Official creditors	16.7	12.1	17.1	28.8	40.4	30.1	29.6	23.3
Multilateral	11.2	6.0	14.9	23.5	24.9	30.1	29.5	22.4
Concessional	10.1	6.0	13.7	23.5	24.9	30.1	29.5	22.4
Bilateral	5.5	6.1	2.2	5.3	15.5	0.0	0.1	0.9
Concessional	5.5	0.7	2.2	5.3	15.5	0.0	0.1	0.9
Private creditors	1.0	0.0	4.2	0.0	11.1	4.4	5.8	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	1.8	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	1.5	2.0	6.0	10.4	16.0	22.0	19.0	13.8
PRINCIPAL REPAYMENTS	**2.1**	**3.7**	**5.5**	**11.1**	**9.8**	**14.3**	**14.6**	**18.7**
Public and publicly guaranteed	**2.1**	**3.7**	**5.5**	**11.1**	**9.8**	**14.3**	**14.6**	**18.7**
Official creditors	2.1	3.6	5.5	9.3	7.1	11.4	10.9	14.2
Multilateral	0.7	2.5	4.8	6.1	5.0	8.1	6.5	7.3
Concessional	0.7	1.0	3.5	4.8	4.2	5.9	5.4	6.0
Bilateral	1.5	1.1	0.7	3.2	2.2	3.3	4.5	6.9
Concessional	0.0	0.2	0.2	2.2	1.4	2.6	3.0	6.2
Private creditors	0.0	0.1	0.0	1.8	2.7	2.9	3.7	4.5
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.5
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.0	0.1	0.3	0.3	0.3	0.7	1.1
INTEREST PAYMENTS (LINT)	**2.6**	**1.9**	**3.4**	**4.8**	**3.6**	**6.6**	**4.7**	**5.5**
Public and publicly guaranteed	**2.6**	**1.9**	**3.4**	**4.8**	**3.6**	**6.6**	**4.7**	**5.5**
Official creditors	2.5	1.9	3.4	3.9	3.2	5.5	4.4	5.1
Multilateral	1.3	1.2	3.3	2.7	1.7	3.7	3.0	3.7
Concessional	0.3	0.5	2.3	2.3	1.5	3.3	2.8	3.5
Bilateral	1.2	0.7	0.1	1.1	1.5	1.8	1.4	1.4
Concessional	0.1	0.0	0.1	0.8	1.0	1.6	1.3	1.3
Private creditors	0.1	0.0	0.0	0.9	0.4	1.1	0.3	0.5
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.1	0.2	0.7	0.7	0.9	1.1	1.

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	12.0	12.7	13.4	12.1
Japanese yen	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pound sterling	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	39.6	38.5	35.4	55.7	54.0	54.7	54.4	55.4
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0.0	0.0	0.0	0.0	15.0	0.0	0.0	0.0
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	0.0	8.2	0.0	0.0	21.0	0.0	0.0	0.0
Memo: interest forgiven	0.0	0.8	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	18.7	7.7	38.0	-0.2	33.5	52.8	72.8	30.7
Net flows on debt	16.6	10.7	34.5	10.7	48.8	29.5	36.9	13.2
Cross-currency valuation	-0.5	2.9	1.3	-7.0	-4.1	17.6	23.2	12.5
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	2.8	1.5	0.8	3.1	2.7	0.9	1.3	2.3
Maturity (years)	33.2	42.6	39.8	28.7	20.5	40.1	26.8	24.1
Grace period (years)	7.9	9.1	10.3	5.8	4.8	9.6	6.1	5.4
Grant element (%)	57.8	73.0	80.6	50.2	45.9	76.3	58.1	48.6
Official creditors								
Interest (%)	2.8	1.5	0.8	0.8	1.3	0.9	1.3	2.6
Maturity (years)	33.2	42.6	39.8	45.9	26.1	42.9	26.8	27.8
Grace period (years)	7.9	9.1	10.3	9.3	6.1	10.3	6.1	6.2
Grant element (%)	57.8	73.0	80.6	80.1	60.1	80.2	58.1	55.2
Private creditors								
Interest (%)	0.0	0.0	0.0	5.5	5.5	1.0	0.0	0.0
Maturity (years)	0.0	0.0	0.0	10.6	8.5	7.0	0.0	0.5
Grace period (years)	0.0	0.0	0.0	2.2	2.2	2.0	0.0	0.5
Grant element (%)	0.0	0.0	0.0	18.6	16.0	30.6	0.0	6.9

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	29.6	26.3	24.5	25.2	26.1	24.2	22.9	16.9
Interest	6.1	6.0	5.7	5.4	5.0	4.6	4.1	3.7
Official creditors								
Principal	23.8	20.5	20.2	20.9	22.1	20.4	20.6	16.4
Interest	5.3	5.3	5.2	5.0	4.8	4.4	4.1	3.7
Bilateral creditors								
Principal	9.4	9.4	8.9	8.7	8.7	6.2	6.2	2.1
Interest	1.4	1.2	1.1	0.9	0.7	0.6	0.4	0.3
Multilateral creditors								
Principal	14.5	11.1	11.3	12.2	13.4	14.3	14.4	14.3
Interest	3.9	4.1	4.2	4.1	4.0	3.9	3.6	3.4
Private creditors								
Principal	5.8	5.8	4.3	4.3	4.0	3.7	2.4	0.5
Interest	0.8	0.7	0.5	0.4	0.3	0.2	0.1	0.0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are partially based on the reports provided by the country. Short-term debt data are World Bank staff estimates.

CENTRAL AFRICAN REPUBLIC

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**344**	**699**	**946**	**858**	**822**	**1,065**	**1,038**	**1,078**
Long-term debt (LDOD)	**286**	**624**	**854**	**796**	**757**	**980**	**900**	**926**
Public and publicly guaranteed	286	624	854	796	757	980	900	926
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**39**	**37**	**35**	**21**	**31**	**33**	**36**	**44**
Short-term debt	**18**	**38**	**57**	**41**	**34**	**52**	**101**	**107**
of which interest arrears on LDOD	1	15	36	25	25	43	89	98
Official creditors	0	13	32	24	24	40	82	91
Private creditors	1	2	4	1	1	3	7	7
Memorandum items								
Principal arrears on LDOD	2	23	74	96	96	130	174	204
Official creditors	0	20	61	84	83	104	144	174
Private creditors	2	4	14	13	13	26	30	30
TOTAL DEBT FLOWS								
Disbursements	**59**	**121**	**33**	**16**	**11**	**1**	**0**	**8**
Long-term debt	47	113	33	16	0	1	0	0
IMF purchases	11	8	0	0	10	0	0	8
Principal repayments	**16**	**17**	**10**	**8**	**9**	**0**	**0**	**15**
Long-term debt	5	8	3	7	9	0	0	12
IMF repurchases	11	10	7	1	0	0	0	2
Net flows on debt	**47**	**107**	**25**	**-14**	**-5**	**0**	**3**	**-9**
of which short-term debt	5	3	2	-22	-6	0	3	-3
Interest payments (INT)	**10**	**12**	**6**	**6**	**4**	**1**	**0**	**3**
Long-term debt	7	9	4	4	4	0	0	3
IMF charges	2	1	1	0	0	0	0	0
Short-term debt	1	2	1	1	0	0	0	0
Net transfers on debt	**37**	**95**	**19**	**-20**	**-9**	**0**	**2**	**-12**
Total debt service paid (TDS)	**26**	**29**	**16**	**14**	**13**	**1**	**1**	**18**
Long-term debt	12	17	6	12	13	0	0	15
IMF repurchases and charges	13	11	8	1	0	0	0	3
Short-term debt (interest only)	1	2	1	1	0	0	0	0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**79**	**192**	**146**	**65**	**55**	**51**	**36**	**54**
Net flow of long-term debt (ex. IMF)	43	105	30	9	-9	0	0	-12
Foreign direct investment (net)	3	1	6	1	5	6	3	-13
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	33	86	110	56	59	45	33	79
Memo: technical coop. grants	34	56	47	22	22	21	24	35
NET TRANSFERS	**72**	**181**	**142**	**61**	**51**	**51**	**36**	**51**
Interest on long-term debt	7	9	4	4	4	0	0	3
Profit remittances on FDI	0	2	0	0	0	0	0	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	858	1,465	1,101	942	965	1,039	1,192	1,318
Exports of goods, serv. & inc. (XGS)	184	220	..	..	..	..	..	..
Worker remit. & comp. of employees	0	0	0	0	0	0	0	0
Imports of goods & services (MGS)	290	433	..	..	..	..	..	..
International reserves (RES)	53	123	238	136	122	127	137	153
Current account balance	-49	-89	..	..	..	..	..	..
4. DEBT INDICATORS								
EDT / XGS (%)	186.2	317.0	..	..	..	..	..	..
EDT / GNI (%)	40.1	47.7	85.9	91.1	85.2	102.5	87.0	81.8
TDS / XGS (%)	14.2	13.2	..	..	..	..	..	..
INT / XGS (%)	5.4	5.3	..	..	..	..	..	..
INT / GNI (%)	1.2	0.8	0.5	0.6	0.4	0.1	0.0	0.3
RES / EDT (%)	15.5	17.6	25.2	15.9	14.8	11.9	13.2	14.2
RES / MGS (months)	2.2	3.4	..	..	..	..	..	..
Short-term / EDT (%)	5.3	5.4	6.0	4.7	4.2	4.9	9.7	10.0
Concessional / EDT (%)	54.2	73.1	80.9	83.3	82.5	69.9	78.5	78.2
Multilateral / EDT (%)	36.0	65.2	67.3	68.0	67.0	54.9	62.4	62.8

CENTRAL AFRICAN REPUBLIC

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**286**	**624**	**854**	**796**	**757**	**980**	**900**	**926**
Public and publicly guaranteed	**286**	**624**	**854**	**796**	**757**	**980**	**900**	**926**
Official creditors	263	603	836	763	724	946	866	896
Multilateral	124	456	636	583	550	585	647	677
Concessional	113	429	622	572	540	573	636	664
Bilateral	139	147	199	180	174	361	219	219
Concessional	73	81	143	143	138	172	179	178
Private creditors	24	22	18	33	33	34	34	30
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	63	265	414	391	372	399	435	455
Public sector LDOD	286	624	854	795	756	979	899	925
Private sector LDOD	1	0	0	1	1	1	1	2
DISBURSEMENTS	**47**	**113**	**33**	**16**	**0**	**1**	**0**	**0**
Public and publicly guaranteed	**47**	**113**	**33**	**16**	**0**	**1**	**0**	**0**
Official creditors	47	113	33	16	0	1	0	0
Multilateral	26	95	33	16	0	1	0	0
Concessional	23	94	32	16	0	1	0	0
Bilateral	21	18	0	0	0	0	0	0
Concessional	21	16	0	0	0	0	0	0
Private creditors	1	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	11	70	30	13	0	1	0	0
PRINCIPAL REPAYMENTS	**5**	**8**	**3**	**7**	**9**	**0**	**0**	**12**
Public and publicly guaranteed	**5**	**8**	**3**	**7**	**9**	**0**	**0**	**12**
Official creditors	4	7	3	7	9	0	0	8
Multilateral	1	3	3	7	7	0	0	2
Concessional	1	2	2	7	7	0	0	2
Bilateral	2	4	0	1	2	0	0	6
Concessional	1	1	0	0	2	0	0	5
Private creditors	1	1	0	0	0	0	0	4
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	0	0	1	6	6	0	0	0
INTEREST PAYMENTS (LINT)	**7**	**9**	**4**	**4**	**4**	**0**	**0**	**3**
Public and publicly guaranteed	**7**	**9**	**4**	**4**	**4**	**0**	**0**	**3**
Official creditors	6	8	4	4	4	0	0	3
Multilateral	2	5	4	3	3	0	0	0
Concessional	1	3	3	3	3	0	0	0
Bilateral	4	3	0	1	1	0	0	2
Concessional	1	2	0	1	1	0	0	2
Private creditors	1	1	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	1	2	3	3	3	0	0	0

CENTRAL AFRICAN REPUBLIC

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	5.2	5.2	6.9	6.9
Japanese yen	0.0	0.7	0.7	0.7	0.6	0.5	0.6	0.6
Pound sterling	0.2	0.1	0.0	0.1	0.1	0.1	0.1	0.1
Swiss franc	3.4	2.6	2.8	2.2	2.1	2.1	2.6	2.6
U.S.dollars	28.0	43.6	56.2	61.2	61.9	51.1	58.5	58.2
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	10	4	8	3	2	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	10	3	4	2	1	0	0	0
Official	9	3	4	2	1	0	0	0
Private	1	0	0	0	0	0	0	0
Interest rescheduled	0	0	1	1	0	0	0	0
Official	0	0	1	1	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	1	153	1	0	0	0	0	0
Memo: interest forgiven	0	4	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	80	5	58	-51	-36	243	-27	40
Net flows on debt	47	107	25	-14	-5	0	3	-9
Cross-currency valuation	23	38	-35	-34	-19	46	61	33
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	3.6	1.0	0.8	0.8	0.8	0.0	0.0	0.0
Maturity (years)	24.4	37.6	39.7	39.8	39.5	0.0	0.0	0.0
Grace period (years)	6.9	10.2	10.2	10.3	10.0	0.0	0.0	0.0
Grant element (%)	46.8	77.0	80.5	80.6	80.3	0.0	0.0	0.0
Official creditors								
Interest (%)	3.3	1.0	0.8	0.8	0.8	0.0	0.0	0.0
Maturity (years)	25.3	37.6	39.7	39.8	39.5	0.0	0.0	0.0
Grace period (years)	7.1	10.2	10.2	10.3	10.0	0.0	0.0	0.0
Grant element (%)	48.8	77.0	80.5	80.6	80.3	0.0	0.0	0.0
Private creditors								
Interest (%)	7.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	10.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	4.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	13.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	31	31	22	23	24	25	28	28
Interest	8	8	7	7	7	6	6	6
Official creditors								
Principal	31	31	22	23	24	25	28	28
Interest	8	8	7	7	7	6	6	6
Bilateral creditors								
Principal	16	16	5	5	6	5	5	5
Interest	3	3	2	2	2	2	2	2
Multilateral creditors								
Principal	15	15	16	17	18	20	23	24
Interest	5	5	5	5	5	4	4	4
Private creditors								
Principal	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are World Bank staff estimates. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**216**	**529**	**912**	**1,138**	**1,136**	**1,323**	**1,590**	**1,701**
Long-term debt (LDOD)	**184**	**469**	**843**	**1,031**	**1,024**	**1,191**	**1,462**	**1,582**
Public and publicly guaranteed	184	469	843	1,031	1,024	1,191	1,462	1,582
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**12**	**30**	**49**	**78**	**89**	**107**	**106**	**96**
Short-term debt	**20**	**30**	**20**	**29**	**23**	**26**	**23**	**23**
of which interest arrears on LDOD	17	6	12	14	10	12	14	15
Official creditors	10	4	12	14	10	12	13	14
Private creditors	7	2	0	0	0	1	1	1
Memorandum items								
Principal arrears on LDOD	42	16	36	57	51	62	60	40
Official creditors	21	14	36	54	49	58	57	35
Private creditors	21	3	0	3	3	3	3	5
TOTAL DEBT FLOWS								
Disbursements	**17**	**112**	**73**	**59**	**74**	**122**	**188**	**113**
Long-term debt	10	104	61	46	57	105	181	113
IMF purchases	7	8	13	14	17	17	7	0
Principal repayments	**15**	**7**	**10**	**15**	**16**	**15**	**33**	**32**
Long-term debt	10	3	3	14	15	10	20	19
IMF repurchases	5	4	7	1	1	5	13	13
Net flows on debt	**4**	**108**	**64**	**43**	**56**	**108**	**151**	**80**
of which short-term debt	2	2	0	-2	-2	1	-4	-1
Interest payments (INT)	**2**	**5**	**6**	**11**	**7**	**11**	**14**	**14**
Long-term debt	2	3	4	10	7	10	13	13
IMF charges	0	0	1	0	0	0	1	1
Short-term debt	0	2	1	1	1	0	0	0
Net transfers on debt	**1**	**103**	**58**	**32**	**49**	**97**	**137**	**66**
Total debt service paid (TDS)	**17**	**12**	**16**	**26**	**23**	**26**	**47**	**46**
Long-term debt	12	6	7	24	21	20	33	32
IMF repurchases and charges	5	4	8	1	2	5	14	14
Short-term debt (interest only)	0	2	1	1	1	0	0	0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**179**	**247**	**211**	**207**	**597**	**1,118**	**985**	**783**
Net flow of long-term debt (ex. IMF)	-1	101	58	31	43	95	161	94
Foreign direct investment (net)	54	0	33	115	460	924	713	478
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	126	147	121	61	94	100	112	211
Memo: technical coop. grants	43	58	63	32	29	34	42	44
NET TRANSFERS	**176**	**244**	**207**	**198**	**590**	**1,108**	**973**	**771**
Interest on long-term debt	2	3	4	10	7	10	13	13
Profit remittances on FDI	0	0	0	0	0	0	0	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	1,036	1,721	1,411	1,371	1,646	1,977	2,335	2,699
Exports of goods, serv. & inc. (XGS)	100	274	..	..	..	..	..	..
Worker remit. & comp. of employees	0	0	0	0	0	0	0	0
Imports of goods & services (MGS)	327	511	..	..	..	..	..	..
International reserves (RES)	37	132	147	114	125	223	192	227
Current account balance	-87	-46	..	..	..	..	..	..
4. DEBT INDICATORS								
EDT / XGS (%)	217.5	192.9	..	..	..	..	..	..
EDT / GNI (%)	20.9	30.7	64.7	83.0	69.1	66.9	68.1	63.0
TDS / XGS (%)	17.5	4.4	..	..	..	..	..	..
INT / XGS (%)	2.5	1.9	..	..	..	..	..	..
INT / GNI (%)	0.2	0.3	0.4	0.8	0.4	0.6	0.6	0.5
RES / EDT (%)	17.1	25.0	16.1	10.0	11.0	16.8	12.1	13.3
RES / MGS (months)	1.4	3.1	..	..	..	..	..	..
Short-term / EDT (%)	9.3	5.6	2.2	2.5	2.1	1.9	1.4	1.4
Concessional / EDT (%)	61.5	76.9	77.1	81.3	81.6	82.5	81.8	83.6
Multilateral / EDT (%)	41.3	63.7	75.1	75.6	75.9	77.4	79.5	81.5

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**184**	**469**	**843**	**1,031**	**1,024**	**1,191**	**1,462**	**1,582**
Public and publicly guaranteed	**184**	**469**	**843**	**1,031**	**1,024**	**1,191**	**1,462**	**1,582**
Official creditors	155	460	841	1,016	1,010	1,178	1,428	1,549
Multilateral	89	337	685	861	863	1,024	1,264	1,387
Concessional	88	327	635	835	830	987	1,188	1,309
Bilateral	65	123	156	156	147	154	165	162
Concessional	45	80	69	90	97	105	113	114
Private creditors	30	9	2	15	14	13	33	33
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	9	9	31	37
IDA	40	186	379	515	516	623	773	874
Public sector LDOD	184	468	843	1,031	1,024	1,191	1,462	1,582
Private sector LDOD	0	0	0	0	0	0	0	0
DISBURSEMENTS	**10**	**104**	**61**	**46**	**57**	**105**	**181**	**113**
Public and publicly guaranteed	**10**	**104**	**61**	**46**	**57**	**105**	**181**	**113**
Official creditors	10	104	61	46	57	105	161	113
Multilateral	6	72	61	36	50	100	147	110
Concessional	6	70	61	36	41	98	111	104
Bilateral	3	32	0	10	8	5	14	3
Concessional	2	25	0	10	8	5	14	3
Private creditors	0	0	0	0	0	0	20	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	9	0	22	6
IDA	4	48	42	18	26	72	94	74
PRINCIPAL REPAYMENTS	**10**	**3**	**3**	**14**	**15**	**10**	**20**	**19**
Public and publicly guaranteed	**10**	**3**	**3**	**14**	**15**	**10**	**20**	**19**
Official creditors	4	3	3	14	14	9	20	19
Multilateral	4	3	3	11	9	7	11	14
Concessional	4	2	2	9	8	6	8	10
Bilateral	0	0	1	3	5	2	9	5
Concessional	0	0	0	2	5	1	5	4
Private creditors	6	1	0	1	0	1	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	4	1	1	4	5	2	2	4
INTEREST PAYMENTS (LINT)	**2**	**3**	**4**	**10**	**7**	**10**	**13**	**13**
Public and publicly guaranteed	**2**	**3**	**4**	**10**	**7**	**10**	**13**	**13**
Official creditors	2	3	4	9	6	10	13	13
Multilateral	2	2	4	6	5	8	9	10
Concessional	2	2	3	5	4	7	8	9
Bilateral	0	1	0	3	1	2	4	2
Concessional	0	1	0	1	1	2	2	1
Private creditors	0	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	1	0	0	1
IDA	1	1	3	3	4	3	4	7

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	4.8	4.5	5.1	5.0
Japanese yen	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pound sterling	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	29.7	48.5	50.8	56.7	58.4	60.0	62.8	63.2
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	8	56	0	5	1	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	3	2	0	3	1	0	0
Official	0	2	1	0	3	1	0	0
Private	0	1	1	0	0	0	0	0
Interest rescheduled	0	1	7	0	2	0	0	0
Official	0	1	7	0	2	0	0	0
Private	0	0	1	0	0	0	0	0
Debt forgiven	6	12	55	0	14	12	10	8
Memo: interest forgiven	0	0	8	0	7	4	3	1
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	23	126	75	-13	-2	187	267	111
Net flows on debt	4	108	64	43	56	108	151	80
Cross-currency valuation	2	8	-34	-43	-25	63	95	48
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	4.6	1.7	1.0	0.7	2.2	0.6	0.9	1.0
Maturity (years)	15.0	30.3	38.0	40.5	30.1	31.4	38.5	38.8
Grace period (years)	5.2	9.2	8.7	10.1	8.4	8.1	9.6	9.8
Grant element (%)	32.3	66.4	75.2	80.7	61.4	72.4	77.3	77.3
Official creditors								
Interest (%)	4.6	1.7	1.0	0.7	2.2	0.8	0.9	1.0
Maturity (years)	15.0	30.3	38.0	40.5	30.1	34.8	38.5	38.8
Grace period (years)	5.2	9.2	8.7	10.1	8.4	8.9	9.6	9.8
Grant element (%)	32.3	66.4	75.2	80.7	61.4	75.8	77.3	77.3
Private creditors								
Interest (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	0.0	0.0	0.0	0.0	0.0	13.5	0.0	0.0
Grace period (years)	0.0	0.0	0.0	0.0	0.0	3.8	0.0	0.0
Grant element (%)	0.0	0.0	0.0	0.0	0.0	54.4	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	44	50	56	56	57	62	64	66
Interest	20	20	20	19	19	18	17	16
Official creditors								
Principal	43	48	53	52	53	59	62	64
Interest	20	20	20	19	19	18	17	16
Bilateral creditors								
Principal	11	10	10	10	9	9	9	9
Interest	6	6	5	5	5	4	4	3
Multilateral creditors								
Principal	32	38	43	43	44	50	53	55
Interest	14	15	15	14	14	13	13	12
Private creditors								
Principal	1	2	3	3	3	3	2	2
Interest	0	0	0	0	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**20,384**	**19,226**	**22,038**	**37,289**	**38,631**	**41,219**	**43,308**	**44,058**
Long-term debt (LDOD)	**17,628**	**14,687**	**18,607**	**31,117**	**33,341**	**35,396**	**35,804**	**36,351**
Public and publicly guaranteed	12,897	10,425	7,178	5,255	5,581	6,799	8,046	9,426
Private nonguaranteed	4,731	4,263	11,429	25,861	27,760	28,596	27,758	26,925
Use of IMF credit	**1,088**	**1,156**	**0**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**1,668**	**3,382**	**3,431**	**6,172**	**5,290**	**5,823**	**7,504**	**7,707**
of which interest arrears on LDOD	0	0	0	0	0	0	0	0
Official creditors	0	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	0	0	0	0	0	0	0	0
Official creditors	0	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**1,649**	**2,253**	**3,821**	**4,979**	**6,024**	**7,092**	**6,841**	**8,388**
Long-term debt	1,450	2,253	3,821	4,979	6,024	7,092	6,841	8,388
IMF purchases	199	0	0	0	0	0	0	0
Principal repayments	**330**	**980**	**3,671**	**3,941**	**4,684**	**6,011**	**6,578**	**8,136**
Long-term debt	330	771	3,369	3,941	4,684	6,011	6,578	8,136
IMF repurchases	0	208	303	0	0	0	0	0
Net flows on debt	**1,073**	**1,682**	**-284**	**2,893**	**458**	**1,614**	**1,944**	**455**
of which short-term debt	-246	409	-434	1,855	-882	533	1,681	203
Interest payments (INT)	**1,942**	**1,792**	**1,293**	**2,236**	**1,964**	**1,718**	**1,485**	**1,430**
Long-term debt	1,637	1,364	1,114	2,082	1,809	1,592	1,286	1,276
IMF charges	64	118	13	0	0	0	0	0
Short-term debt	240	310	165	154	154	126	200	154
Net transfers on debt	**-869**	**-110**	**-1,577**	**657**	**-1,506**	**-104**	**458**	**-975**
Total debt service paid (TDS)	**2,271**	**2,772**	**4,964**	**6,177**	**6,648**	**7,729**	**8,063**	**9,566**
Long-term debt	1,967	2,135	4,483	6,023	6,494	7,603	7,864	9,412
IMF repurchases and charges	64	326	316	0	0	0	0	0
Short-term debt (interest only)	240	310	165	154	154	126	200	154
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**1,296**	**2,583**	**3,215**	**5,489**	**5,346**	**3,333**	**4,988**	**7,894**
Net flow of long-term debt (ex. IMF)	1,120	1,481	452	1,038	1,340	1,081	263	252
Foreign direct investment (net)	144	661	2,957	4,860	4,200	2,550	4,385	7,603
Portfolio equity flows	0	367	-249	-427	-217	-320	318	8
Grants (excluding technical coop.)	32	73	54	18	23	23	23	31
Memo: technical coop. grants	31	66	97	56	58	49	60	68
NET TRANSFERS	**-500**	**832**	**-78**	**868**	**1,287**	**-706**	**-909**	**-1,434**
Interest on long-term debt	1,637	1,364	1,114	2,082	1,809	1,592	1,286	1,276
Profit remittances on FDI	159	387	2,178	2,539	2,250	2,447	4,611	8,052
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	14,403	28,564	62,504	72,959	65,811	64,729	70,091	91,809
Exports of goods, serv. & inc. (XGS)	4,697	10,705	20,226	24,891	23,868	23,679	27,909	39,491
Worker remit. & comp. of employees	1	1	0	13	12	12	13	13
Imports of goods & services (MGS)	6,257	11,387	21,883	26,346	25,395	24,842	29,610	39,153
International reserves (RES)	2,950	6,784	14,860	15,055	14,399	15,344	15,843	15,997
Current account balance	-1,413	-485	-1,350	-898	-1,100	-580	-1,102	1,390
4. DEBT INDICATORS								
EDT / XGS (%)	433.9	179.6	109.0	149.8	161.8	174.1	155.2	111.6
EDT / GNI (%)	141.5	67.3	35.3	51.1	58.7	63.7	61.8	48.0
TDS / XGS (%)	48.4	25.9	24.5	24.8	27.9	32.6	28.9	24.2
INT / XGS (%)	41.3	16.7	6.4	9.0	8.2	7.3	5.3	3.6
INT / GNI (%)	13.5	6.3	2.1	3.1	3.0	2.7	2.1	1.6
RES / EDT (%)	14.5	35.3	67.4	40.4	37.3	37.2	36.6	36.3
RES / MGS (months)	5.7	7.1	8.1	6.9	6.8	7.4	6.4	4.9
Short-term / EDT (%)	8.2	17.6	15.6	16.6	13.7	14.1	17.3	17.5
Concessional / EDT (%)	2.4	1.9	1.5	1.0	0.9	0.8	0.8	0.7
Multilateral / EDT (%)	7.5	21.5	13.0	3.8	3.4	2.6	2.4	2.3

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**17,628**	**14,687**	**18,607**	**31,117**	**33,341**	**35,396**	**35,804**	**36,351**
Public and publicly guaranteed	**12,897**	**10,425**	**7,178**	**5,255**	**5,581**	**6,799**	**8,046**	**9,426**
Official creditors	2,106	5,182	3,582	1,915	1,746	1,477	1,437	1,335
Multilateral	1,532	4,143	2,871	1,406	1,317	1,088	1,049	1,015
Concessional	43	33	23	13	11	9	10	7
Bilateral	574	1,039	711	509	429	389	388	321
Concessional	449	334	308	348	318	300	319	314
Private creditors	10,791	5,242	3,596	3,341	3,835	5,322	6,609	8,091
of which: Bonds	92	39	0	0	650	2,390	4,254	5,362
Commercial banks	10,012	4,747	3,509	3,273	3,182	2,906	2,329	2,704
Private nonguaranteed	**4,731**	**4,263**	**11,429**	**25,861**	**27,760**	**28,596**	**27,758**	**26,925**
Bonds	0	0	866	6,339	7,173	7,174	4,529	4,951
Commercial banks and other	4,731	4,263	10,563	19,522	20,587	21,422	23,229	21,974
Memo:								
IBRD	487	1,860	1,372	808	727	556	422	441
IDA	18	14	11	7	7	6	5	4
Public sector LDOD	12,841	10,421	7,178	5,175	5,501	6,719	8,020	9,426
Private sector LDOD	4,787	4,267	11,429	25,941	27,840	28,676	27,785	26,925
DISBURSEMENTS	**1,450**	**2,253**	**3,821**	**4,979**	**6,024**	**7,092**	**6,841**	**8,388**
Public and publicly guaranteed	**1,364**	**708**	**342**	**382**	**1,295**	**2,404**	**2,255**	**2,561**
Official creditors	501	650	194	161	122	126	156	378
Multilateral	501	583	146	113	108	126	141	371
Concessional	0	0	0	0	0	0	0	0
Bilateral	1	67	48	47	14	1	15	7
Concessional	0	0	48	17	14	1	8	7
Private creditors	863	58	148	221	1,174	2,277	2,099	2,184
of which: Bonds	0	0	0	0	650	1,708	1,800	1,250
Commercial banks	701	37	141	221	524	544	299	934
Private nonguaranteed	**86**	**1,545**	**3,479**	**4,597**	**4,729**	**4,688**	**4,586**	**5,827**
Bonds	0	0	500	672	1,281	0	330	1,125
Commercial banks and other	86	1,545	2,979	3,925	3,448	4,688	4,256	4,702
Memo:								
IBRD	231	251	83	48	39	30	37	259
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**330**	**771**	**3,369**	**3,941**	**4,684**	**6,011**	**6,578**	**8,136**
Public and publicly guaranteed	**233**	**500**	**2,277**	**760**	**931**	**1,270**	**1,129**	**1,217**
Official creditors	66	356	2,003	280	242	438	246	485
Multilateral	31	263	1,884	177	178	376	199	406
Concessional	2	2	2	2	2	2	3	2
Bilateral	35	93	119	103	64	62	47	79
Concessional	18	32	29	34	31	30	13	17
Private creditors	168	144	273	480	688	832	883	732
of which: Bonds	0	7	0	0	0	0	0	171
Commercial banks	58	32	240	479	624	831	882	560
Private nonguaranteed	**96**	**271**	**1,092**	**3,181**	**3,754**	**4,741**	**5,449**	**6,919**
Bonds	0	0	11	0	404	94	434	752
Commercial banks and other	96	271	1,081	3,181	3,350	4,647	5,015	6,167
Memo:								
IBRD	19	119	704	115	119	202	173	240
IDA	1	1	1	1	1	1	1	1
INTEREST PAYMENTS (LINT)	**1,637**	**1,364**	**1,114**	**2,082**	**1,809**	**1,592**	**1,286**	**1,276**
Public and publicly guaranteed	**998**	**1,112**	**653**	**377**	**299**	**213**	**364**	**400**
Official creditors	115	384	387	139	121	101	76	52
Multilateral	98	313	348	112	105	88	65	44
Concessional	1	1	0	0	0	0	0	0
Bilateral	17	71	39	27	16	14	12	7
Concessional	10	9	6	9	6	6	6	5
Private creditors	884	729	266	239	178	112	287	349
of which: Bonds	6	2	0	0	0	0	192	265
Commercial banks	821	688	258	234	175	112	95	84
Private nonguaranteed	**639**	**252**	**461**	**1,704**	**1,510**	**1,379**	**922**	**875**
Bonds	0	0	26	440	499	552	351	349
Commercial banks and other	639	252	435	1,265	1,011	826	571	526
Memo:								
IBRD	18	130	137	70	63	50	35	18
IDA	0	0	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	1.5	6.0	6.1	5.4
Japanese yen	3.0	8.2	9.5	5.5	3.9	2.8	2.0	0.9
Pound sterling	0.8	3.4	2.9	0.2	0.2	0.1	0.1	0.0
Swiss franc	1.4	0.6	0.9	0.1	0.0	0.0	0.0	0.0
U.S.dollars	78.0	40.2	42.3	85.5	89.1	89.0	90.2	93.6
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	1,351	4,172	0	0	0	0	0	0
Debt stock rescheduled	873	4,168	0	0	0	0	0	0
Principal rescheduled	479	0	0	0	0	0	0	0
Official	13	0	0	0	0	0	0	0
Private	466	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	332	1,100	145	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	647	1,193	-117	2,474	1,342	2,588	2,090	750
Net flows on debt	1,073	1,682	-284	2,893	458	1,614	1,944	455
Cross-currency valuation	323	508	14	-61	-82	25	289	8
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	9.5	7.8	6.2	7.0	5.9	4.3	4.3	2.8
Maturity (years)	13.1	17.9	18.0	6.3	12.8	6.5	9.3	6.4
Grace period (years)	5.2	4.2	5.4	3.0	7.0	5.6	8.0	5.4
Grant element (%)	1.1	12.2	24.2	9.8	20.6	21.7	29.2	27.8
Official creditors								
Interest (%)	8.9	7.7	6.1	1.0	6.8	3.6	1.6	1.8
Maturity (years)	16.9	18.8	19.5	17.0	24.6	10.9	19.4	8.3
Grace period (years)	4.0	4.3	5.8	1.5	5.6	3.1	5.2	4.5
Grant element (%)	4.9	13.1	26.2	49.1	22.4	26.3	47.7	35.2
Private creditors								
Interest (%)	10.0	9.3	6.8	7.0	5.6	4.4	4.4	2.9
Maturity (years)	10.4	7.6	9.6	6.3	7.9	6.0	9.1	6.2
Grace period (years)	6.1	2.3	3.0	3.0	7.6	5.8	8.0	5.6
Grant element (%)	-1.5	1.7	13.6	9.7	19.8	21.2	28.7	26.7

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	6,193	4,191	4,474	3,961	3,554	1,926	2,161	2,485
Interest	1,385	1,310	1,198	941	785	672	569	440
Official creditors								
Principal	183	91	105	308	112	149	128	82
Interest	53	53	52	46	40	36	31	28
Bilateral creditors								
Principal	55	33	30	30	32	32	17	17
Interest	7	6	6	5	5	4	4	3
Multilateral creditors								
Principal	128	58	75	278	80	117	111	66
Interest	46	47	46	41	35	32	28	24
Private creditors								
Principal	6,010	4,100	4,369	3,654	3,442	1,777	2,033	2,403
Interest	1,332	1,257	1,147	895	745	636	537	413

Notes:

Data source: Data on long-term public and publicly guaranteed, private nonguaranteed, and short-term debt for 2004 are based on reports provided by the country.

CHINA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**16,696**	**55,301**	**118,090**	**145,729**	**184,830**	**186,372**	**208,666**	**248,934**
Long-term debt (LDOD)	**9,937**	**45,515**	**95,764**	**132,649**	**128,520**	**120,452**	**120,359**	**131,342**
Public and publicly guaranteed	9,937	45,515	94,674	94,860	91,776	88,613	85,329	90,815
Private nonguaranteed	0	0	1,090	37,789	36,744	31,839	35,030	40,527
Use of IMF credit	**340**	**469**	**0**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**6,419**	**9,317**	**22,325**	**13,080**	**56,310**	**65,920**	**88,307**	**117,592**
of which interest arrears on LDOD	0	0	0	0	0	0	0	0
Official creditors	0	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	0	0	0	0	0	0	0	0
Official creditors	0	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**5,280**	**9,665**	**21,985**	**16,777**	**14,781**	**19,058**	**25,421**	**24,476**
Long-term debt	5,280	9,665	21,985	16,777	14,781	19,058	25,421	24,476
IMF purchases	0	0	0	0	0	0	0	0
Principal repayments	**1,297**	**3,809**	**9,070**	**19,925**	**16,643**	**24,715**	**30,058**	**16,490**
Long-term debt	1,297	3,319	9,070	19,925	16,643	24,715	30,058	16,490
IMF repurchases	0	490	0	0	0	0	0	0
Net flows on debt	**4,802**	**8,267**	**17,758**	**-5,248**	**-33**	**3,953**	**13,772**	**37,270**
of which short-term debt	819	2,410	4,842	-2,100	1,828	9,610	18,409	29,285
Interest payments (INT)	**1,181**	**3,248**	**5,996**	**7,167**	**7,895**	**6,371**	**7,121**	**7,166**
Long-term debt	586	2,534	4,657	5,999	6,160	4,232	4,499	4,204
IMF charges	2	65	0	0	0	0	0	0
Short-term debt	594	649	1,340	1,168	1,735	2,139	2,622	2,963
Net transfers on debt	**3,621**	**5,018**	**11,761**	**-12,415**	**-7,928**	**-2,418**	**6,650**	**30,104**
Total debt service paid (TDS)	**2,478**	**7,057**	**15,066**	**27,092**	**24,538**	**31,085**	**37,179**	**23,656**
Long-term debt	1,883	5,853	13,726	25,924	22,803	28,946	34,558	20,694
IMF repurchases and charges	2	555	0	0	0	0	0	0
Short-term debt (interest only)	594	649	1,340	1,168	1,735	2,139	2,622	2,963
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**5,760**	**10,082**	**49,095**	**42,468**	**43,485**	**46,214**	**56,929**	**74,226**
Net flow of long-term debt (ex. IMF)	3,983	6,346	12,915	-3,148	-1,861	-5,657	-4,637	7,985
Foreign direct investment (net)	1,659	3,487	35,849	38,399	44,241	49,308	53,505	54,936
Portfolio equity flows	0	0	0	6,912	849	2,249	7,729	10,923
Grants (excluding technical coop.)	117	249	330	305	256	314	332	381
Memo: technical coop. grants	127	384	563	541	516	568	791	884
NET TRANSFERS	**5,160**	**7,502**	**34,485**	**16,270**	**15,836**	**24,159**	**35,077**	**52,607**
Interest on long-term debt	586	2,534	4,657	5,999	6,160	4,232	4,499	4,204
Profit remittances on FDI	14	46	9,953	20,198	21,489	17,823	17,353	17,415
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	305,753	355,699	716,237	1,183,815	1,305,630	1,438,886	1,633,123	1,928,188
Exports of goods, serv. & inc. (XGS)	29,821	60,515	152,781	292,668	309,709	375,419	504,441	680,998
Worker remit. & comp. of employees	253	210	1,053	6,244	8,385	13,012	17,815	21,283
Imports of goods & services (MGS)	41,301	48,668	152,248	277,904	299,888	351,302	472,857	630,610
International reserves (RES)	16,881	34,476	80,288	171,763	220,057	297,739	416,199	622,949
Current account balance	-11,417	11,997	1,618	20,518	17,401	35,422	45,875	68,659
4. DEBT INDICATORS								
EDT / XGS (%)	56.0	91.4	77.3	49.8	59.7	49.6	41.4	36.6
EDT / GNI (%)	5.5	15.5	16.5	12.3	14.2	13.0	12.8	12.9
TDS / XGS (%)	8.3	11.7	9.9	9.3	7.9	8.3	7.4	3.5
INT / XGS (%)	4.0	5.4	3.9	2.4	2.5	1.7	1.4	1.1
INT / GNI (%)	0.4	0.9	0.8	0.6	0.6	0.4	0.4	0.4
RES / EDT (%)	101.1	62.3	68.0	117.9	119.1	159.8	199.5	250.2
RES / MGS (months)	4.9	8.5	6.3	7.4	8.8	10.2	10.6	11.9
Short-term / EDT (%)	38.4	16.8	18.9	9.0	30.5	35.4	42.3	47.2
Concessional / EDT (%)	14.7	17.6	15.2	20.7	16.0	16.1	15.6	15.5
Multilateral / EDT (%)	5.9	11.1	13.8	17.7	14.5	14.7	12.6	10.6

*Includes central government debt, other public sector which is not guaranteed, and private sector debt which is guaranteed by a public entity.

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**9,937**	**45,515**	**95,764**	**132,649**	**128,520**	**120,452**	**120,359**	**131,342**
Public and publicly guaranteed	**9,937**	**45,515**	**94,674**	**94,860**	**91,776**	**88,613**	**85,329**	**90,815**
Official creditors	4,724	14,514	36,982	50,393	50,566	50,822	51,385	57,232
Multilateral	983	6,111	16,302	25,811	26,861	27,421	26,236	26,488
Concessional	468	3,119	7,180	8,821	8,693	9,457	10,350	10,670
Bilateral	3,741	8,403	20,680	24,582	23,705	23,401	25,149	30,745
Concessional	1,989	6,599	10,792	21,397	20,796	20,466	22,220	27,876
Private creditors	5,213	31,001	57,693	44,467	41,210	37,791	33,944	33,582
of which: Bonds	1,234	5,425	10,684	11,371	11,852	10,568	11,167	13,769
Commercial banks	776	14,520	23,869	10,619	6,760	6,062	5,119	3,433
Private nonguaranteed	**0**	**0**	**1,090**	**37,789**	**36,744**	**31,839**	**35,030**	**40,527**
Bonds	0	0	1,090	1,068	1,536	1,540	1,620	2,326
Commercial banks and other	0	0	0	36,721	35,208	30,299	33,410	38,201
Memo:								
IBRD	498	2,865	7,209	11,118	11,550	11,254	10,657	11,035
IDA	431	3,016	7,038	8,771	8,654	9,423	10,314	10,670
Public sector LDOD	9,937	45,449	93,573	94,860	91,776	88,613	85,329	90,815
Private sector LDOD	0	66	2,192	37,789	36,744	31,839	35,030	40,527
DISBURSEMENTS	**5,280**	**9,665**	**21,985**	**16,777**	**14,781**	**19,058**	**25,421**	**24,476**
Public and publicly guaranteed	**5,280**	**9,665**	**21,441**	**9,695**	**8,611**	**4,671**	**4,805**	**6,600**
Official creditors	1,166	2,578	9,073	5,791	4,741	3,269	2,582	2,475
Multilateral	599	1,158	2,838	3,303	2,575	2,628	2,308	1,719
Concessional	229	511	822	424	319	212	143	69
Bilateral	567	1,420	6,235	2,487	2,167	641	273	756
Concessional	425	1,022	1,533	1,874	1,779	463	255	752
Private creditors	4,114	7,087	12,368	3,904	3,870	1,402	2,223	4,125
of which: Bonds	971	277	1,224	848	1,486	100	1,606	3,747
Commercial banks	700	3,247	4,977	131	348	115	65	75
Private nonguaranteed	**0**	**0**	**544**	**7,082**	**6,170**	**14,387**	**20,616**	**17,876**
Bonds	0	0	544	390	476	90	175	737
Commercial banks and other	0	0	0	6,692	5,694	14,297	20,441	17,139
Memo:								
IBRD	354	591	1,457	1,528	1,480	1,812	1,475	1,119
IDA	212	507	812	379	311	208	141	69
PRINCIPAL REPAYMENTS	**1,297**	**3,319**	**9,070**	**19,925**	**16,643**	**24,715**	**30,058**	**16,490**
Public and publicly guaranteed	**1,297**	**3,319**	**9,070**	**10,798**	**8,579**	**9,940**	**10,468**	**5,106**
Official creditors	49	851	1,171	4,271	2,586	4,476	5,739	2,459
Multilateral	0	220	420	1,400	1,182	3,123	4,514	1,531
Concessional	0	0	19	317	131	123	150	222
Bilateral	49	631	751	2,871	1,404	1,353	1,225	928
Concessional	0	145	315	2,346	1,143	1,104	1,067	819
Private creditors	1,248	2,468	7,899	6,527	5,993	5,464	4,729	2,647
of which: Bonds	0	325	1,451	443	926	1,165	696	769
Commercial banks	77	808	2,645	2,016	1,556	740	962	622
Private nonguaranteed	**0**	**0**	**0**	**9,127**	**8,064**	**14,775**	**19,590**	**11,384**
Bonds	0	0	0	534	0	80	110	26
Commercial banks and other	0	0	0	8,593	8,064	14,695	19,480	11,358
Memo:								
IBRD	0	216	350	578	817	2,389	2,312	813
IDA	0	0	14	66	87	113	147	186
INTEREST PAYMENTS (LINT)	**586**	**2,534**	**4,657**	**5,999**	**6,160**	**4,232**	**4,499**	**4,204**
Public and publicly guaranteed	**586**	**2,534**	**4,623**	**4,075**	**4,244**	**3,077**	**3,178**	**3,249**
Official creditors	172	531	1,288	2,387	2,575	1,669	1,600	1,859
Multilateral	30	226	619	1,518	1,808	1,149	805	865
Concessional	4	20	53	69	66	68	73	78
Bilateral	142	305	669	869	767	520	795	994
Concessional	43	193	324	633	544	417	615	789
Private creditors	414	2,003	3,335	1,688	1,669	1,408	1,578	1,390
of which: Bonds	20	367	594	521	690	413	470	328
Commercial banks	50	959	1,333	222	202	220	118	294
Private nonguaranteed	**0**	**0**	**33**	**1,924**	**1,916**	**1,155**	**1,321**	**954**
Bonds	0	0	33	93	111	119	123	122
Commercial banks and other	0	0	0	1,831	1,805	1,036	1,198	832
Memo:								
IBRD	26	200	460	713	733	593	378	242
IDA	4	19	49	65	64	67	72	78

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	4.8	5.7	7.2	8.9
Japanese yen	49.7	30.4	20.7	16.9	14.5	15.4	16.7	15.7
Pound sterling	0.8	0.7	0.2	0.1	0.1	0.1	0.1	0.1
Swiss franc	0.1	0.2	0.0	0.1	0.1	0.1	0.1	0.1
U.S.dollars	23.8	29.1	58.1	71.4	74.1	72.4	71.2	71.1
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	4,614	10,369	17,633	-6,356	39,101	1,542	22,294	40,268
Net flows on debt	4,802	8,267	17,758	-5,248	-33	3,953	13,772	37,270
Cross-currency valuation	1,025	1,415	-375	-3,118	-2,923	3,370	3,910	1,431
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	7.4	7.5	6.5	6.6	5.9	5.7	3.7	3.8
Maturity (years)	11.8	16.6	11.8	12.9	12.9	14.1	14.5	14.2
Grace period (years)	4.1	3.9	2.9	2.5	3.8	3.0	5.9	6.9
Grant element (%)	13.5	15.6	15.4	15.5	20.7	23.2	38.2	37.9
Official creditors								
Interest (%)	5.8	3.7	6.8	7.2	5.8	4.2	2.2	2.4
Maturity (years)	26.6	27.9	18.3	21.1	21.4	20.7	21.6	22.3
Grace period (years)	6.8	7.9	3.7	4.9	4.7	5.0	5.4	5.2
Grant element (%)	32.3	49.2	19.0	17.5	26.9	38.1	53.8	52.6
Private creditors								
Interest (%)	8.0	8.6	6.3	6.4	5.9	6.5	4.9	4.7
Maturity (years)	7.0	13.3	7.3	10.5	10.2	10.1	8.7	9.0
Grace period (years)	3.3	2.7	2.4	1.8	3.5	1.8	6.4	8.0
Grant element (%)	7.5	5.7	12.9	14.9	18.7	14.1	25.2	28.6

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	19,970	19,250	17,284	14,595	12,077	9,611	8,410	4,782
Interest	5,236	4,271	3,528	2,756	2,244	1,830	1,493	1,254
Official creditors								
Principal	5,413	5,316	5,019	4,359	4,229	4,180	3,983	3,922
Interest	2,033	1,914	1,770	1,616	1,469	1,315	1,164	1,015
Bilateral creditors								
Principal	3,896	3,670	3,323	2,553	2,380	2,211	1,956	1,880
Interest	1,223	1,071	924	794	685	578	486	402
Multilateral creditors								
Principal	1,518	1,646	1,697	1,806	1,850	1,968	2,027	2,041
Interest	809	843	845	822	785	736	679	613
Private creditors								
Principal	14,557	13,934	12,265	10,236	7,848	5,431	4,427	860
Interest	3,204	2,357	1,759	1,140	775	515	329	239

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on aggregate information provided by the authorities and World Bank staff estimates. Short-term and private nonguaranteed debt data for 1999–2004 are reported by the country. Projected debt service is based on contractual obligations on debt outstanding at the end of 2004.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**14,248**	**17,222**	**25,048**	**33,933**	**36,248**	**33,204**	**36,997**	**37,732**
Long-term debt (LDOD)	**11,144**	**15,784**	**19,503**	**31,062**	**32,961**	**29,545**	**33,441**	**32,391**
Public and publicly guaranteed	9,576	14,671	13,950	20,803	21,777	20,669	22,783	23,372
Private nonguaranteed	1,568	1,113	5,553	10,259	11,184	8,876	10,657	9,019
Use of IMF credit	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**3,104**	**1,438**	**5,545**	**2,871**	**3,287**	**3,659**	**3,556**	**5,341**
of which interest arrears on LDOD	5	28	2	0	0	0	0	0
Official creditors	0	17	0	0	0	0	0	0
Private creditors	5	11	2	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	11	409	177	8	7	0	0	0
Official creditors	0	42	85	0	0	0	0	0
Private creditors	11	367	92	8	7	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**2,050**	**1,994**	**4,181**	**3,804**	**6,016**	**3,319**	**6,935**	**4,041**
Long-term debt	2,050	1,994	4,181	3,804	6,016	3,319	6,935	4,041
IMF purchases	0	0	0	0	0	0	0	0
Principal repayments	**749**	**2,189**	**2,347**	**2,902**	**3,622**	**4,621**	**6,198**	**5,248**
Long-term debt	749	2,189	2,347	2,902	3,622	4,621	6,198	5,248
IMF repurchases	0	0	0	0	0	0	0	0
Net flows on debt	**1,531**	**-399**	**2,897**	**-192**	**2,810**	**-929**	**634**	**578**
of which short-term debt	231	-204	1,062	-1,094	416	372	-103	1,785
Interest payments (INT)	**1,222**	**1,701**	**1,998**	**2,204**	**2,690**	**2,224**	**2,447**	**2,440**
Long-term debt	863	1,558	1,687	2,032	2,528	2,064	2,295	2,262
IMF charges	0	0	0	0	0	0	0	0
Short-term debt	359	143	311	172	162	160	152	178
Net transfers on debt	**309**	**-2,100**	**899**	**-2,396**	**121**	**-3,153**	**-1,813**	**-1,862**
Total debt service paid (TDS)	**1,972**	**3,889**	**4,345**	**5,106**	**6,311**	**6,845**	**8,645**	**7,688**
Long-term debt	1,613	3,746	4,034	4,934	6,150	6,685	8,493	7,510
IMF repurchases and charges	0	0	0	0	0	0	0	0
Short-term debt (interest only)	359	143	311	172	162	160	152	178
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**2,343**	**340**	**3,041**	**3,394**	**4,966**	**928**	**2,591**	**2,116**
Net flow of long-term debt (ex. IMF)	1,300	-195	1,834	903	2,394	-1,301	737	-1,207
Foreign direct investment (net)	1,023	500	968	2,395	2,525	2,115	1,801	3,052
Portfolio equity flows	0	0	165	17	-42	17	-52	130
Grants (excluding technical coop.)	20	35	74	79	89	98	104	141
Memo: technical coop. grants	41	79	98	183	360	414	769	479
NET TRANSFERS	**1,085**	**-2,182**	**995**	**707**	**1,514**	**-2,168**	**-1,263**	**-2,458**
Interest on long-term debt	863	1,558	1,687	2,032	2,528	2,064	2,295	2,262
Profit remittances on FDI	395	964	359	655	924	1,033	1,559	2,312
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	33,181	38,193	90,924	81,463	79,397	78,858	76,642	93,525
Exports of goods, serv. & inc. (XGS)	4,721	9,514	13,781	18,400	17,973	17,348	19,333	23,329
Worker remit. & comp. of employees	110	495	815	1,610	2,056	2,480	3,076	3,190
Imports of goods & services (MGS)	6,886	9,510	18,286	17,734	19,400	18,939	20,593	24,776
International reserves (RES)	2,197	4,869	8,452	9,006	10,244	10,844	10,920	13,537
Current account balance	-1,809	542	-4,516	761	-1,094	-1,340	-987	-967
4. DEBT INDICATORS								
EDT / XGS (%)	301.8	181.0	181.8	184.4	201.7	191.4	191.4	161.7
EDT / GNI (%)	42.9	45.1	27.5	41.7	45.7	42.1	48.3	40.3
TDS / XGS (%)	41.8	40.9	31.5	27.8	35.1	39.5	44.7	33.0
INT / XGS (%)	25.9	17.9	14.5	12.0	15.0	12.8	12.7	10.5
INT / GNI (%)	3.7	4.5	2.2	2.7	3.4	2.8	3.2	2.6
RES / EDT (%)	15.4	28.3	33.7	26.5	28.3	32.7	29.5	35.9
RES / MGS (months)	3.8	6.1	5.5	6.1	6.3	6.9	6.4	6.6
Short-term / EDT (%)	21.8	8.4	22.1	8.5	9.1	11.0	9.6	14.2
Concessional / EDT (%)	7.1	5.7	3.9	2.8	2.5	2.8	3.0	2.8
Multilateral / EDT (%)	23.9	35.4	21.2	18.5	20.0	22.9	27.3	27.6

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**11,144**	**15,784**	**19,503**	**31,062**	**32,961**	**29,545**	**33,441**	**32,391**
Public and publicly guaranteed	**9,576**	**14,671**	**13,950**	**20,803**	**21,777**	**20,669**	**22,783**	**23,372**
Official creditors	5,302	8,540	7,066	7,726	8,591	8,941	11,332	11,462
Multilateral	3,411	6,103	5,320	6,278	7,255	7,607	10,085	10,410
Concessional	213	219	164	104	90	75	273	373
Bilateral	1,891	2,437	1,747	1,448	1,336	1,334	1,247	1,052
Concessional	793	769	814	860	798	853	838	701
Private creditors	4,274	6,131	6,883	13,077	13,185	11,728	11,452	11,910
of which: Bonds	16	275	1,733	8,201	10,226	9,623	9,664	10,342
Commercial banks	3,406	4,208	4,163	4,245	2,270	1,516	1,292	1,143
Private nonguaranteed	**1,568**	**1,113**	**5,553**	**10,259**	**11,184**	**8,876**	**10,657**	**9,019**
Bonds	0	0	717	762	658	658	376	370
Commercial banks and other	1,568	1,113	4,836	9,497	10,526	8,218	10,282	8,649
Memo:								
IBRD	2,401	3,859	2,548	1,920	2,006	2,348	3,241	3,490
IDA	18	14	11	7	7	6	5	5
Public sector LDOD	9,510	14,630	13,945	20,798	21,772	20,668	22,782	23,371
Private sector LDOD	1,635	1,154	5,558	10,264	11,188	8,877	10,658	9,020
DISBURSEMENTS	**2,050**	**1,994**	**4,181**	**3,804**	**6,016**	**3,319**	**6,935**	**4,041**
Public and publicly guaranteed	**1,814**	**1,847**	**1,571**	**2,940**	**5,255**	**2,025**	**5,654**	**2,509**
Official creditors	1,215	697	687	661	1,602	980	3,312	1,173
Multilateral	829	559	397	509	1,520	912	3,288	1,169
Concessional	20	3	2	0	0	0	180	118
Bilateral	386	139	290	152	82	68	24	4
Concessional	30	26	70	97	54	56	15	4
Private creditors	599	1,150	885	2,279	3,653	1,045	2,342	1,336
of which: Bonds	0	0	535	1,804	3,045	500	2,047	1,000
Commercial banks	374	874	257	469	379	465	268	292
Private nonguaranteed	**235**	**147**	**2,610**	**865**	**761**	**1,294**	**1,281**	**1,533**
Bonds	0	0	592	0	0	0	0	170
Commercial banks and other	235	147	2,018	865	761	1,294	1,281	1,363
Memo:								
IBRD	589	213	238	266	368	480	987	455
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**749**	**2,189**	**2,347**	**2,902**	**3,622**	**4,621**	**6,198**	**5,248**
Public and publicly guaranteed	**645**	**1,875**	**2,200**	**2,069**	**2,721**	**3,327**	**3,944**	**2,083**
Official creditors	291	737	1,110	558	519	960	1,260	1,089
Multilateral	210	527	647	441	402	853	1,118	943
Concessional	5	12	13	14	14	15	15	19
Bilateral	81	210	463	116	117	108	142	146
Concessional	30	36	39	44	47	43	84	87
Private creditors	354	1,138	1,090	1,512	2,202	2,366	2,683	994
of which: Bonds	1	4	119	469	985	1,190	2,070	441
Commercial banks	258	849	723	839	1,031	990	491	437
Private nonguaranteed	**104**	**314**	**147**	**832**	**900**	**1,294**	**2,254**	**3,165**
Bonds	0	0	0	110	98	0	282	176
Commercial banks and other	104	314	147	722	802	1,294	1,972	2,990
Memo:								
IBRD	165	434	414	242	232	231	211	255
IDA	0	1	1	1	1	1	1	1
INTEREST PAYMENTS (LINT)	**863**	**1,558**	**1,687**	**2,032**	**2,528**	**2,064**	**2,295**	**2,262**
Public and publicly guaranteed	**762**	**1,240**	**962**	**1,414**	**1,690**	**1,569**	**1,630**	**1,636**
Official creditors	346	627	506	541	561	503	537	540
Multilateral	215	476	388	470	493	449	489	497
Concessional	4	6	4	3	2	2	2	10
Bilateral	131	150	118	71	68	55	49	43
Concessional	19	19	25	26	26	24	22	19
Private creditors	416	613	457	873	1,128	1,065	1,093	1,096
of which: Bonds	0	27	58	515	867	932	998	1,009
Commercial banks	358	461	310	298	199	92	61	58
Private nonguaranteed	**102**	**318**	**725**	**618**	**838**	**495**	**665**	**625**
Bonds	0	0	15	84	79	75	75	38
Commercial banks and other	102	318	710	534	759	420	590	587
Memo:								
IBRD	153	318	190	126	133	115	146	152
IDA	0	0	0	0	0	0	0	0

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	9.8	9.6	6.2	6.4
Japanese yen	4.9	4.9	5.6	3.6	3.9	3.8	2.3	1.7
Pound sterling	0.1	0.3	0.1	0.8	0.7	0.8	0.8	0.9
Swiss franc	0.2	0.3	0.2	0.0	0.0	0.0	0.1	0.0
U.S.dollars	53.4	44.0	53.3	80.3	78.5	78.8	84.7	86.1
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	2	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	2,210	336	3,108	-491	2,314	-3,044	3,793	736
Net flows on debt	1,531	-399	2,897	-192	2,810	-929	634	578
Cross-currency valuation	637	494	315	-364	-370	643	704	428
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	9.6	8.0	4.8	7.9	8.7	7.7	5.4	5.8
Maturity (years)	12.0	16.5	11.7	10.7	12.5	9.2	12.4	16.2
Grace period (years)	3.5	4.6	4.3	6.2	8.0	6.0	8.4	9.8
Grant element (%)	0.9	12.2	23.6	4.7	8.1	9.2	23.0	26.9
Official creditors								
Interest (%)	9.4	7.5	6.4	8.6	5.5	4.1	3.7	4.3
Maturity (years)	17.9	18.7	20.4	12.6	18.7	13.6	10.7	17.2
Grace period (years)	4.8	5.4	4.8	3.7	6.0	3.9	4.8	6.5
Grant element (%)	2.5	15.5	23.3	7.4	28.8	30.9	32.1	36.1
Private creditors								
Interest (%)	9.7	9.3	3.8	7.7	10.4	8.9	8.8	8.0
Maturity (years)	8.8	10.2	6.0	10.1	9.2	7.7	16.0	14.8
Grace period (years)	2.8	2.2	4.0	7.0	9.1	6.6	15.8	14.6
Grant element (%)	0.1	2.3	23.8	3.9	-3.3	1.9	4.1	13.6

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	3,825	4,139	3,924	4,086	3,190	2,411	2,449	1,714
Interest	2,214	2,011	1,754	1,400	1,193	1,001	792	660
Official creditors								
Principal	1,025	1,276	1,600	1,257	887	980	979	802
Interest	573	533	464	382	329	287	242	200
Bilateral creditors								
Principal	124	114	113	112	114	88	71	27
Interest	43	37	31	26	21	16	11	8
Multilateral creditors								
Principal	901	1,162	1,487	1,145	773	892	908	774
Interest	530	497	432	356	308	272	230	192
Private creditors								
Principal	2,800	2,863	2,324	2,829	2,303	1,431	1,470	912
Interest	1,641	1,477	1,290	1,019	864	713	551	460

Notes:

Data source: Data on long-term public and publicly guaranteed and private nonguaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates.

COMOROS

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**134.2**	**188.5**	**215.5**	**237.6**	**248.1**	**275.6**	**293.1**	**305.8**
Long-term debt (LDOD)	**129.6**	**176.1**	**202.1**	**207.9**	**223.1**	**245.4**	**265.3**	**275.2**
Public and publicly guaranteed	129.6	176.1	202.1	207.9	223.1	245.4	265.3	275.2
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	**0.0**	**0.0**	**3.3**	**1.5**	**0.8**	**0.6**	**0.2**	**0.0**
Short-term debt	**4.6**	**12.4**	**10.1**	**28.3**	**24.1**	**29.6**	**27.7**	**30.6**
of which interest arrears on LDOD	0.6	12.2	8.1	19.3	21.1	23.6	26.6	30.6
Official creditors	0.5	12.2	8.1	19.3	21.1	23.6	26.6	30.6
Private creditors	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items								
Principal arrears on LDOD	1.7	25.5	26.9	60.8	64.1	67.6	68.3	80.2
Official creditors	1.6	25.5	26.9	60.8	64.1	67.6	68.3	80.2
Private creditors	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL DEBT FLOWS								
Disbursements	**22.2**	**5.4**	**9.6**	**2.1**	**11.6**	**12.2**	**8.6**	**3.2**
Long-term debt	22.2	5.4	9.6	2.1	11.6	12.2	8.6	3.2
IMF purchases	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal repayments	**0.4**	**0.2**	**0.4**	**1.8**	**1.9**	**4.2**	**2.1**	**2.2**
Long-term debt	0.4	0.2	0.4	1.2	1.3	3.8	1.8	2.0
IMF repurchases	0.0	0.0	0.0	0.6	0.6	0.4	0.4	0.2
Net flows on debt	**22.9**	**2.2**	**11.2**	**2.3**	**3.7**	**11.0**	**1.6**	**0.0**
of which short-term debt	1.0	-3.0	2.0	2.0	-6.0	3.0	-4.9	-1.1
Interest payments (INT)	**1.8**	**0.9**	**0.6**	**1.4**	**0.9**	**0.9**	**0.9**	**1.0**
Long-term debt	1.5	0.7	0.5	0.8	0.6	0.8	0.8	1.0
IMF charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt	0.3	0.2	0.1	0.6	0.3	0.1	0.1	0.0
Net transfers on debt	**21.0**	**1.3**	**10.6**	**0.9**	**2.8**	**10.1**	**0.7**	**-1.0**
Total debt service paid (TDS)	**2.2**	**1.1**	**1.0**	**3.2**	**2.8**	**5.1**	**3.0**	**3.2**
Long-term debt	1.9	1.0	0.9	2.0	2.0	4.6	2.6	3.0
IMF repurchases and charges	0.0	0.0	0.0	0.6	0.6	0.4	0.4	0.2
Short-term debt (interest only)	0.3	0.2	0.1	0.6	0.3	0.1	0.1	0.0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**36.2**	**32.9**	**27.9**	**11.8**	**22.4**	**21.8**	**15.2**	**15.6**
Net flow of long-term debt (ex. IMF)	21.9	5.2	9.2	0.9	10.2	8.4	6.9	1.3
Foreign direct investment (net)	0.0	0.0	1.0	0.1	1.1	0.4	1.0	2.0
Portfolio equity flows	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants (excluding technical coop.)	14.3	27.7	17.8	10.7	11.0	13.0	7.3	12.4
Memo: technical coop. grants	11.1	15.8	14.6	8.4	8.4	10.4	12.0	13.2
NET TRANSFERS	**34.6**	**31.5**	**27.3**	**11.0**	**21.8**	**21.0**	**14.3**	**14.6**
Interest on long-term debt	1.5	0.7	0.5	0.8	0.6	0.8	0.8	1.0
Profit remittances on FDI	0.0	0.6	0.2	0.0	0.0	0.0	0.0	0.0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	113.3	261.8	232.9	204.2	220.8	246.0	317.6	364.4
Exports of goods, serv. & inc. (XGS)	24.7	48.1	61.4	..	..	..	..	..
Worker remit. & comp. of employees	4.0	10.0	12.0	12.0	12.0	12.0	12.0	12.0
Imports of goods & services (MGS)	66.1	93.4	105.7	..	..	..	..	..
International reserves (RES)	11.9	29.9	44.9	43.4	62.5	80.1	94.5	104.0
Current account balance	-14.3	-10.5	-19.0	..	..	..	..	..
4. DEBT INDICATORS								
EDT / XGS (%)	543.2	392.0	350.8	..	..	..	..	..
EDT / GNI (%)	118.4	72.0	92.5	116.4	112.3	112.0	92.3	83.9
TDS / XGS (%)	8.8	2.3	1.6	..	..	..	..	..
INT / XGS (%)	7.4	1.8	0.9	..	..	..	..	..
INT / GNI (%)	1.6	0.3	0.2	0.7	0.4	0.4	0.3	0.3
RES / EDT (%)	8.9	15.9	20.8	18.3	25.2	29.1	32.3	34.0
RES / MGS (months)	2.2	3.8	5.1	..	..	..	..	..
Short-term / EDT (%)	3.4	6.6	4.7	11.9	9.7	10.7	9.4	10.0
Concessional / EDT (%)	90.7	86.1	90.2	83.9	86.8	85.9	87.3	86.8
Multilateral / EDT (%)	51.5	61.2	73.0	70.2	69.6	70.6	72.8	73.0

COMOROS

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**129.6**	**176.1**	**202.1**	**207.9**	**223.1**	**245.4**	**265.3**	**275.2**
Public and publicly guaranteed	**129.6**	**176.1**	**202.1**	**207.9**	**223.1**	**245.4**	**265.3**	**275.2**
Official creditors	129.4	176.1	202.1	207.9	223.1	245.4	265.3	275.2
Multilateral	69.1	115.3	157.4	166.8	172.6	194.6	213.4	223.4
Concessional	62.5	101.6	149.7	158.2	164.8	185.9	203.9	213.5
Bilateral	60.2	60.8	44.7	41.1	50.5	50.9	51.8	51.8
Concessional	59.3	60.8	44.7	41.1	50.5	50.9	51.8	51.8
Private creditors	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	19.5	37.5	64.1	70.8	79.0	96.1	112.4	118.7
Public sector LDOD	129.6	176.1	202.1	207.9	223.1	245.4	265.3	275.2
Private sector LDOD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DISBURSEMENTS	**22.2**	**5.4**	**9.6**	**2.1**	**11.6**	**12.2**	**8.6**	**3.2**
Public and publicly guaranteed	**22.2**	**5.4**	**9.6**	**2.1**	**11.6**	**12.2**	**8.6**	**3.2**
Official creditors	22.2	5.4	9.6	2.1	11.6	12.2	8.6	3.2
Multilateral	14.1	1.3	9.6	2.1	11.6	12.2	8.6	3.2
Concessional	12.5	1.3	9.6	2.1	11.6	12.2	8.6	3.2
Bilateral	8.1	4.2	0.0	0.0	0.0	0.0	0.0	0.0
Concessional	8.1	4.2	0.0	0.0	0.0	0.0	0.0	0.0
Private creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	5.5	0.7	9.6	2.1	11.6	12.2	8.6	3.2
PRINCIPAL REPAYMENTS	**0.4**	**0.2**	**0.4**	**1.2**	**1.3**	**3.8**	**1.8**	**2.0**
Public and publicly guaranteed	**0.4**	**0.2**	**0.4**	**1.2**	**1.3**	**3.8**	**1.8**	**2.0**
Official creditors	0.2	0.2	0.4	1.2	1.3	3.8	1.8	2.0
Multilateral	0.2	0.2	0.4	1.2	1.3	3.1	1.8	2.0
Concessional	0.2	0.2	0.4	1.2	1.3	3.1	1.8	2.0
Bilateral	0.0	0.0	0.0	0.0	0.0	0.7	0.0	0.0
Concessional	0.0	0.0	0.0	0.0	0.0	0.7	0.0	0.0
Private creditors	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.1	0.4	0.8	0.8	1.1	1.3	1.8
INTEREST PAYMENTS (LINT)	**1.5**	**0.7**	**0.5**	**0.8**	**0.6**	**0.8**	**0.8**	**1.0**
Public and publicly guaranteed	**1.5**	**0.7**	**0.5**	**0.8**	**0.6**	**0.8**	**0.8**	**1.0**
Official creditors	1.5	0.7	0.5	0.8	0.6	0.8	0.8	1.0
Multilateral	1.1	0.4	0.5	0.8	0.6	0.7	0.8	1.0
Concessional	0.6	0.4	0.5	0.8	0.6	0.7	0.8	1.0
Bilateral	0.4	0.3	0.0	0.0	0.0	0.1	0.0	0.0
Concessional	0.4	0.3	0.0	0.0	0.0	0.1	0.0	0.0
Private creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.1	0.3	0.4	0.8	0.6	0.6	0.7	0.9

COMOROS

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	14.1	13.5	13.3	13.0
Japanese yen	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pound sterling	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	19.1	17.0	27.5	32.2	34.2	37.6	40.3	40.7
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0.0	0.0	2.0	0.0	0.0	0.0	0.0	0.0
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	0.0	0.0	1.8	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	1.8	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	0.0	0.1	0.4	0.0	0.0	0.0	0.0	0.0
Memo: interest forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	29.4	11.1	11.9	0.6	10.5	27.5	17.6	12.7
Net flows on debt	22.9	2.2	11.2	2.3	3.7	11.0	1.6	0.0
Cross-currency valuation	3.1	2.5	-3.4	-9.5	-3.3	9.7	13.6	6.6
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	4.2	2.0	0.9	0.0	0.8	0.0	0.0	0.8
Maturity (years)	19.0	29.8	38.9	0.0	39.6	0.0	0.0	39.8
Grace period (years)	8.2	10.3	12.0	0.0	10.1	0.0	0.0	10.3
Grant element (%)	41.0	65.9	79.6	0.0	80.4	0.0	0.0	80.7
Official creditors								
Interest (%)	4.2	2.0	0.9	0.0	0.8	0.0	0.0	0.8
Maturity (years)	19.0	29.8	38.9	0.0	39.6	0.0	0.0	39.8
Grace period (years)	8.2	10.3	12.0	0.0	10.1	0.0	0.0	10.3
Grant element (%)	41.0	65.9	79.6	0.0	80.4	0.0	0.0	80.7
Private creditors								
Interest (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	17.6	7.8	5.8	6.3	6.4	6.2	6.5	6.9
Interest	2.1	1.6	1.5	1.5	1.5	1.5	1.4	1.4
Official creditors								
Principal	17.6	7.8	5.8	6.3	6.4	6.2	6.5	6.9
Interest	2.1	1.6	1.5	1.5	1.5	1.5	1.4	1.4
Bilateral creditors								
Principal	1.3	1.3	1.2	1.2	1.2	1.0	1.0	1.0
Interest	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1
Multilateral creditors								
Principal	16.3	6.5	4.6	5.1	5.2	5.2	5.6	5.9
Interest	2.0	1.4	1.4	1.4	1.4	1.3	1.3	1.3
Private creditors								
Principal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

CONGO, DEMOCRATIC REPUBLIC OF

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**6,183**	**10,259**	**13,239**	**11,692**	**11,519**	**10,060**	**11,254**	**11,841**
Long-term debt (LDOD)	**4,963**	**8,994**	**9,636**	**7,880**	**7,587**	**8,845**	**10,161**	**10,532**
Public and publicly guaranteed	4,963	8,994	9,636	7,880	7,587	8,845	10,161	10,532
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**807**	**521**	**485**	**391**	**377**	**571**	**703**	**818**
Short-term debt	**413**	**744**	**3,118**	**3,421**	**3,555**	**643**	**390**	**491**
of which interest arrears on LDOD	104	265	2,937	3,042	3,174	340	363	372
Official creditors	25	166	2,611	2,863	2,997	287	300	308
Private creditors	79	99	326	179	177	53	63	64
Memorandum items								
Principal arrears on LDOD	254	1,050	4,569	4,949	5,279	721	907	938
Official creditors	88	376	3,752	4,461	4,798	578	768	797
Private creditors	166	674	817	488	482	143	139	140
TOTAL DEBT FLOWS								
Disbursements	**313**	**315**	**0**	**0**	**0**	**959**	**265**	**291**
Long-term debt	141	315	0	0	0	415	190	211
IMF purchases	172	0	0	0	0	544	75	79
Principal repayments	**229**	**201**	**1**	**0**	**0**	**637**	**56**	**58**
Long-term debt	105	49	0	0	0	248	56	58
IMF repurchases	124	152	1	0	0	388	0	0
Net flows on debt	**149**	**88**	**61**	**20**	**2**	**244**	**-67**	**324**
of which short-term debt	65	-27	63	20	2	-78	-276	92
Interest payments (INT)	**269**	**147**	**24**	**25**	**18**	**290**	**91**	**63**
Long-term debt	195	88	0	0	0	164	85	59
IMF charges	50	38	16	0	0	113	1	2
Short-term debt	23	21	8	25	17	14	5	2
Net transfers on debt	**-120**	**-60**	**38**	**-4**	**-16**	**-46**	**-158**	**261**
Total debt service paid (TDS)	**498**	**348**	**25**	**25**	**18**	**927**	**146**	**121**
Long-term debt	300	137	0	0	0	412	141	117
IMF repurchases and charges	175	190	17	0	0	501	1	2
Short-term debt (interest only)	23	21	8	25	17	14	5	2
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**197**	**626**	**139**	**160**	**279**	**776**	**5,136**	**1,597**
Net flow of long-term debt (ex. IMF)	36	266	0	0	0	167	134	153
Foreign direct investment (net)	69	-14	-22	23	82	117	158	0
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	91	374	161	137	197	492	4,843	1,444
Memo: technical coop. grants	111	146	55	54	72	92	131	144
NET TRANSFERS	**-33**	**537**	**139**	**160**	**279**	**612**	**5,051**	**1,538**
Interest on long-term debt	195	88	0	0	0	164	85	59
Profit remittances on FDI	34	0	0	0	0	0	0	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	6,626	8,581	4,878	3,916	4,468	5,249	5,502	6,354
Exports of goods, serv. & inc. (XGS)	..	..	..	..	..	..	..	..
Worker remit. & comp. of employees	0	0	0	0	0	0	0	0
Imports of goods & services (MGS)	..	..	..	..	..	..	..	..
International reserves (RES)	335	261	157	..	..	..	..	..
Current account balance	..	..	..	..	..	..	..	..
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	..	..	..	..	..	..
EDT / GNI (%)	93.3	119.6	271.4	298.6	257.8	191.6	204.6	186.4
TDS / XGS (%)	..	..	..	..	..	..	..	..
INT / XGS (%)	..	..	..	..	..	..	..	..
INT / GNI (%)	4.1	1.7	0.5	0.6	0.4	5.5	1.6	1.0
RES / EDT (%)	5.4	2.5	1.2	..	..	..	..	..
RES / MGS (months)	..	..	..	..	..	..	..	..
Short-term / EDT (%)	6.7	7.2	23.6	29.3	30.9	6.4	3.5	4.1
Concessional / EDT (%)	22.7	31.0	26.9	26.8	26.2	61.5	63.5	62.1
Multilateral / EDT (%)	9.8	18.6	18.0	18.5	17.9	24.3	24.8	26.2

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**4,963**	**8,994**	**9,636**	**7,880**	**7,587**	**8,845**	**10,161**	**10,532**
Public and publicly guaranteed	**4,963**	**8,994**	**9,636**	**7,880**	**7,587**	**8,845**	**10,161**	**10,532**
Official creditors	4,071	8,105	8,758	7,384	7,098	8,504	9,789	10,156
Multilateral	603	1,912	2,382	2,164	2,065	2,446	2,796	3,098
Concessional	490	1,439	1,704	1,541	1,489	1,892	2,180	2,457
Bilateral	3,467	6,193	6,376	5,220	5,033	6,058	6,993	7,058
Concessional	913	1,737	1,859	1,598	1,525	4,299	4,965	4,898
Private creditors	892	889	878	496	488	341	372	376
of which: Bonds	4	5	5	3	3	2	2	1
Commercial banks	147	118	117	81	80	0	1	1
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	46	49	92	81	81	0	0	0
IDA	372	1,112	1,321	1,188	1,151	1,504	1,771	1,993
Public sector LDOD	4,963	8,994	9,621	7,867	7,587	8,845	10,161	10,532
Private sector LDOD	0	0	15	13	0	0	0	0
DISBURSEMENTS	**141**	**315**	**0**	**0**	**0**	**415**	**190**	**211**
Public and publicly guaranteed	**141**	**315**	**0**	**0**	**0**	**415**	**190**	**211**
Official creditors	141	312	0	0	0	415	161	211
Multilateral	98	222	0	0	0	410	160	211
Concessional	75	125	0	0	0	410	160	211
Bilateral	43	90	0	0	0	5	1	0
Concessional	36	88	0	0	0	5	1	0
Private creditors	0	3	0	0	0	0	29	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	1	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	21	0	0	0	0	0	0
IDA	58	89	0	0	0	410	160	167
PRINCIPAL REPAYMENTS	**105**	**49**	**0**	**0**	**0**	**248**	**56**	**58**
Public and publicly guaranteed	**105**	**49**	**0**	**0**	**0**	**248**	**56**	**58**
Official creditors	69	34	0	0	0	248	55	54
Multilateral	17	28	0	0	0	248	17	11
Concessional	5	4	0	0	0	167	17	9
Bilateral	52	6	0	0	0	0	38	43
Concessional	3	4	0	0	0	0	4	18
Private creditors	36	15	0	0	0	0	1	4
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	22	5	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	8	5	0	0	0	82	0	0
IDA	1	2	0	0	0	135	12	0
INTEREST PAYMENTS (LINT)	**195**	**88**	**0**	**0**	**0**	**164**	**85**	**59**
Public and publicly guaranteed	**195**	**88**	**0**	**0**	**0**	**164**	**85**	**59**
Official creditors	132	76	0	0	0	164	85	58
Multilateral	13	40	0	0	0	164	77	48
Concessional	5	9	0	0	0	102	10	13
Bilateral	119	36	0	0	0	0	8	10
Concessional	2	8	0	0	0	0	2	4
Private creditors	63	12	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	4	2	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	4	1	0	0	0	51	0	0
IDA	3	7	0	0	0	86	9	11

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	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	33.1	34.7	36.9	35.7
Japanese yen	3.8	3.0	3.7	4.8	4.3	7.6	7.5	7.6
Pound sterling	2.0	1.2	0.9	1.1	1.1	1.2	1.2	1.2
Swiss franc	0.3	0.2	0.3	0.2	0.2	0.4	0.4	0.3
U.S.dollars	47.8	41.5	40.8	44.6	45.8	43.2	41.7	41.5
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	364	446	0	0	0	4,810	79	71
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	219	259	0	0	0	2,220	61	49
Official	168	252	0	0	0	2,072	61	48
Private	51	7	0	0	0	149	1	1
Interest rescheduled	94	131	0	0	0	1,298	18	17
Official	80	129	0	0	0	1,247	17	17
Private	15	2	0	0	0	51	0	0
Debt forgiven	4	9	0	0	0	2,086	76	97
Memo: interest forgiven	0	15	0	0	0	1,467	27	33
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	894	1,007	918	-356	-173	-1,460	1,195	587
Net flows on debt	149	88	61	20	2	244	-67	324
Cross-currency valuation	462	400	95	-373	-294	643	910	426
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	4.0	5.9	2.5	0.0	0.0	4.5	0.9	0.8
Maturity (years)	35.3	23.8	19.9	0.0	0.0	29.4	40.3	41.3
Grace period (years)	7.8	6.4	4.4	0.0	0.0	7.5	9.6	10.0
Grant element (%)	52.4	30.6	48.7	0.0	0.0	43.7	77.3	80.8
Official creditors								
Interest (%)	3.7	5.9	2.5	0.0	0.0	4.5	0.8	0.8
Maturity (years)	36.8	23.8	19.9	0.0	0.0	29.4	43.5	41.3
Grace period (years)	8.0	6.4	4.4	0.0	0.0	7.5	10.3	10.0
Grant element (%)	54.9	30.6	48.7	0.0	0.0	43.7	81.6	80.8
Private creditors								
Interest (%)	8.5	0.0	0.0	0.0	0.0	0.0	2.0	0.0
Maturity (years)	8.9	0.0	0.0	0.0	0.0	0.0	11.1	0.0
Grace period (years)	4.0	0.0	0.0	0.0	0.0	0.0	2.9	0.0
Grant element (%)	6.6	0.0	0.0	0.0	0.0	0.0	37.6	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	894	408	397	388	367	302	364	368
Interest	205	227	216	205	195	186	175	163
Official creditors								
Principal	849	368	360	350	329	298	360	364
Interest	198	222	212	202	193	185	174	162
Bilateral creditors								
Principal	797	316	303	292	270	238	300	295
Interest	159	183	173	163	154	146	135	124
Multilateral creditors								
Principal	52	52	57	58	59	60	60	69
Interest	39	39	39	39	39	39	39	38
Private creditors								
Principal	45	40	38	38	38	4	4	4
Interest	7	6	4	3	2	1	1	1

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Debt data includes the effects of all Paris Club agreements signed until December 2004. Grants in 2003 include the debt forgiveness under the Paris Club reschedule agreement signed in 2002.

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	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**3,051**	**4,947**	**6,004**	**4,887**	**4,491**	**5,152**	**5,527**	**5,829**
Long-term debt (LDOD)	**2,361**	**4,200**	**4,955**	**3,758**	**3,631**	**3,974**	**4,426**	**5,051**
Public and publicly guaranteed	2,361	4,200	4,955	3,758	3,631	3,974	4,426	5,051
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**10**	**11**	**19**	**41**	**39**	**33**	**28**	**29**
Short-term debt	**679**	**736**	**1,030**	**1,088**	**821**	**1,145**	**1,073**	**750**
of which interest arrears on LDOD	19	181	441	667	724	874	1,042	443
Official creditors	8	77	332	496	553	693	849	244
Private creditors	11	104	109	171	171	181	193	199
Memorandum items								
Principal arrears on LDOD	151	571	1,028	1,806	1,971	2,278	2,649	1,778
Official creditors	59	127	595	1,093	1,218	1,489	1,814	922
Private creditors	92	443	433	714	753	788	835	856
TOTAL DEBT FLOWS								
Disbursements	**461**	**318**	**15**	**14**	**38**	**2**	**24**	**39**
Long-term debt	461	312	15	0	38	2	24	27
IMF purchases	0	5	0	14	0	0	0	12
Principal repayments	**255**	**362**	**84**	**5**	**56**	**18**	**31**	**233**
Long-term debt	253	355	82	5	54	10	24	221
IMF repurchases	2	7	2	0	1	8	8	12
Net flows on debt	**689**	**93**	**166**	**-52**	**-341**	**158**	**-247**	**82**
of which short-term debt	483	138	236	-61	-324	174	-240	276
Interest payments (INT)	**168**	**169**	**97**	**37**	**36**	**7**	**30**	**118**
Long-term debt	133	120	61	7	26	3	28	115
IMF charges	0	1	1	1	1	1	0	0
Short-term debt	35	48	35	30	9	3	2	2
Net transfers on debt	**521**	**-75**	**69**	**-90**	**-378**	**151**	**-277**	**-35**
Total debt service paid (TDS)	**423**	**531**	**181**	**43**	**92**	**25**	**61**	**350**
Long-term debt	385	475	142	12	80	13	51	336
IMF repurchases and charges	2	8	3	1	2	9	8	12
Short-term debt (interest only)	35	48	35	30	9	3	2	2
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**245**	**7**	**144**	**193**	**96**	**384**	**234**	**-115**
Net flow of long-term debt (ex. IMF)	208	-43	-67	-5	-17	-8	0	-193
Foreign direct investment (net)	13	0	125	166	77	331	201	0
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	24	50	86	32	35	61	33	78
Memo: technical coop. grants	31	51	41	19	20	25	33	32
NET TRANSFERS	**65**	**-113**	**-243**	**-280**	**-299**	**-191**	**-171**	**-514**
Interest on long-term debt	133	120	61	7	26	3	28	115
Profit remittances on FDI	47	0	326	466	369	572	378	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	2,024	2,324	1,228	2,275	1,954	2,198	2,681	3,281
Exports of goods, serv. & inc. (XGS)	1,229	1,503	1,384	2,644	2,217	2,461	1,550	..
Worker remit. & comp. of employees	0	0	4	10	1	1	1	1
Imports of goods & services (MGS)	1,393	1,757	2,050	2,013	2,228	2,484	1,545	..
International reserves (RES)	8	10	64	225	72	35	39	124
Current account balance	-161	-251	-625	648	-28	-34	-3	..
4. DEBT INDICATORS								
EDT / XGS (%)	248.3	329.2	433.8	184.9	202.6	209.4	356.6	..
EDT / GNI (%)	150.7	212.9	488.8	214.8	229.9	234.4	206.2	177.7
TDS / XGS (%)	34.4	35.3	13.1	1.6	4.1	1.0	4.0	..
INT / XGS (%)	13.7	11.2	7.0	1.4	1.6	0.3	1.9	..
INT / GNI (%)	8.3	7.3	7.9	1.6	1.9	0.3	1.1	3.6
RES / EDT (%)	0.2	0.2	1.1	4.6	1.6	0.7	0.7	2.1
RES / MGS (months)	0.1	0.1	0.4	1.3	0.4	0.2	0.3	..
Short-term / EDT (%)	22.3	14.9	17.2	22.3	18.3	22.2	19.4	12.9
Concessional / EDT (%)	20.9	35.1	33.0	33.7	36.2	34.9	37.0	31.1
Multilateral / EDT (%)	10.9	11.5	11.7	11.7	11.9	11.0	11.3	10.4

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	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**2,361**	**4,200**	**4,955**	**3,758**	**3,631**	**3,974**	**4,426**	**5,051**
Public and publicly guaranteed	**2,361**	**4,200**	**4,955**	**3,758**	**3,631**	**3,974**	**4,426**	**5,051**
Official creditors	959	3,055	4,043	2,993	2,878	3,185	3,591	4,194
Multilateral	332	568	703	570	535	569	626	605
Concessional	117	151	261	223	250	266	312	347
Bilateral	626	2,487	3,340	2,424	2,343	2,617	2,965	3,589
Concessional	520	1,588	1,722	1,424	1,378	1,534	1,735	1,467
Private creditors	1,403	1,145	913	764	753	789	835	856
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	680	724	784	691	683	708	739	753
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	58	164	105	65	16	10	3	0
IDA	67	75	174	159	187	198	235	269
Public sector LDOD	2,361	4,200	4,955	3,758	3,631	3,974	4,426	5,051
Private sector LDOD	0	0	0	0	0	0	0	0
DISBURSEMENTS	**461**	**312**	**15**	**0**	**38**	**2**	**24**	**27**
Public and publicly guaranteed	**461**	**312**	**15**	**0**	**38**	**2**	**24**	**27**
Official creditors	141	127	15	0	38	2	24	27
Multilateral	41	11	1	0	38	2	24	27
Concessional	21	1	0	0	38	2	24	27
Bilateral	100	116	14	0	0	0	0	0
Concessional	63	113	14	0	0	0	0	0
Private creditors	320	185	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	140	174	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	12	2	1	0	0	0	0	0
IDA	4	0	0	0	38	2	24	27
PRINCIPAL REPAYMENTS	**253**	**355**	**82**	**5**	**54**	**10**	**24**	**221**
Public and publicly guaranteed	**253**	**355**	**82**	**5**	**54**	**10**	**24**	**221**
Official creditors	30	70	32	5	54	10	24	221
Multilateral	8	30	19	5	54	10	24	84
Concessional	2	2	1	1	5	3	4	6
Bilateral	22	40	13	0	0	0	0	136
Concessional	10	1	5	0	0	0	0	75
Private creditors	222	285	50	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	113	257	46	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	2	6	18	2	48	6	6	3
IDA	0	0	1	1	5	2	2	4
INTEREST PAYMENTS (LINT)	**133**	**120**	**61**	**7**	**26**	**3**	**28**	**115**
Public and publicly guaranteed	**133**	**120**	**61**	**7**	**26**	**3**	**28**	**115**
Official creditors	26	68	20	7	26	3	28	115
Multilateral	13	30	11	7	26	3	23	75
Concessional	1	1	1	1	4	2	3	3
Bilateral	14	38	9	0	0	0	5	40
Concessional	10	28	8	0	0	0	1	16
Private creditors	107	52	40	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	59	44	39	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	5	12	10	1	22	1	1	0
IDA	1	1	1	1	4	2	2	2

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	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	44.6	48.2	51.8	31.8
Japanese yen	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Pound sterling	6.4	5.7	4.9	6.5	6.6	6.7	6.6	4.3
Swiss franc	0.4	0.4	0.5	0.3	0.3	0.3	0.3	0.2
U.S.dollars	23.7	16.6	23.7	29.0	30.2	27.7	25.5	50.8
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	780	108	0	0	0	0	1,575
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	386	65	0	0	0	0	298
Official	0	101	60	0	0	0	0	298
Private	0	285	5	0	0	0	0	0
Interest rescheduled	0	370	42	0	0	0	0	189
Official	0	248	41	0	0	0	0	189
Private	0	121	0	0	0	0	0	0
Debt forgiven	0	0	24	0	0	0	0	605
Memo: interest forgiven	0	0	0	0	0	0	0	384
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	982	668	591	-146	-396	662	375	302
Net flows on debt	689	93	166	-52	-341	158	-247	82
Cross-currency valuation	250	321	115	-163	-117	340	444	209
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	9.9	5.1	2.2	0.0	0.8	0.8	0.8	0.8
Maturity (years)	7.4	15.7	31.8	0.0	39.8	39.4	39.6	42.4
Grace period (years)	2.5	6.8	9.0	0.0	10.3	9.9	10.1	10.4
Grant element (%)	3.3	32.0	63.7	0.0	80.7	80.2	80.4	81.4
Official creditors								
Interest (%)	5.9	4.3	2.2	0.0	0.8	0.8	0.8	0.8
Maturity (years)	18.1	16.9	31.8	0.0	39.8	39.4	39.6	42.4
Grace period (years)	5.8	7.2	9.0	0.0	10.3	9.9	10.1	10.4
Grant element (%)	28.4	37.3	63.7	0.0	80.7	80.2	80.4	81.4
Private creditors								
Interest (%)	10.6	9.9	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	5.3	8.3	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	1.8	4.1	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	-1.5	-0.5	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	219	211	129	136	137	55	54	67
Interest	78	107	104	112	104	98	97	95
Official creditors								
Principal	219	211	129	136	137	55	54	67
Interest	78	107	104	112	104	98	97	95
Bilateral creditors								
Principal	192	184	105	118	120	38	37	48
Interest	73	102	100	109	101	95	94	92
Multilateral creditors								
Principal	28	26	25	18	17	17	17	18
Interest	5	4	4	3	3	3	3	3
Private creditors								
Principal	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are World Bank staff estimates. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Debt data includes the effects of all Paris Club agreements signed until December 2004.

COSTA RICA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**4,400**	**3,756**	**3,802**	**4,456**	**4,650**	**4,834**	**5,424**	**5,700**
Long-term debt (LDOD)	**3,835**	**3,367**	**3,348**	**3,500**	**3,489**	**3,335**	**3,797**	**4,013**
Public and publicly guaranteed	3,533	3,063	3,133	3,264	3,273	3,139	3,622	3,859
Private nonguaranteed	302	304	214	236	216	196	175	154
Use of IMF credit	**189**	**11**	**24**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**377**	**377**	**430**	**956**	**1,161**	**1,499**	**1,626**	**1,687**
of which interest arrears on LDOD	13	77	32	20	20	16	16	17
Official creditors	10	76	28	17	16	16	16	16
Private creditors	3	2	4	3	3	0	0	0
Memorandum items								
Principal arrears on LDOD	45	173	118	78	75	76	77	77
Official creditors	9	167	114	76	73	74	75	75
Private creditors	36	6	3	2	2	2	2	2
TOTAL DEBT FLOWS								
Disbursements	**355**	**206**	**211**	**508**	**444**	**171**	**885**	**511**
Long-term debt	321	206	211	508	444	171	885	511
IMF purchases	35	0	0	0	0	0	0	0
Principal repayments	**166**	**295**	**399**	**387**	**416**	**390**	**525**	**479**
Long-term debt	145	269	355	387	416	390	525	479
IMF repurchases	22	26	44	0	0	0	0	0
Net flows on debt	**284**	**-108**	**-146**	**300**	**234**	**122**	**487**	**92**
of which short-term debt	95	-20	42	179	206	341	128	60
Interest payments (INT)	**360**	**206**	**251**	**261**	**282**	**280**	**316**	**208**
Long-term debt	343	171	224	205	239	239	254	142
IMF charges	14	3	3	0	0	0	0	0
Short-term debt	3	32	23	56	43	41	62	66
Net transfers on debt	**-76**	**-315**	**-397**	**38**	**-48**	**-158**	**171**	**-116**
Total debt service paid (TDS)	**527**	**501**	**650**	**648**	**697**	**670**	**841**	**686**
Long-term debt	488	440	580	592	654	629	779	621
IMF repurchases and charges	36	29	47	0	0	0	0	0
Short-term debt (interest only)	3	32	23	56	43	41	62	66
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**411**	**210**	**223**	**555**	**503**	**465**	**957**	**682**
Net flow of long-term debt (ex. IMF)	176	-63	-144	121	28	-220	360	32
Foreign direct investment (net)	70	163	337	409	454	662	574	620
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	165	110	30	25	21	22	24	30
Memo: technical coop. grants	27	73	77	24	42	29	29	30
NET TRANSFERS	**41**	**-20**	**-110**	**-791**	**-332**	**-280**	**-7**	**-129**
Interest on long-term debt	343	171	224	205	239	239	254	142
Profit remittances on FDI	27	60	109	1,141	596	506	710	668
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	3,637	5,460	11,497	14,694	15,611	16,307	16,637	17,979
Exports of goods, serv. & inc. (XGS)	1,270	2,094	4,713	8,113	7,204	7,692	8,709	9,400
Worker remit. & comp. of employees	7	12	123	136	198	251	321	320
Imports of goods & services (MGS)	1,615	2,709	5,089	8,793	7,888	8,555	9,545	10,145
International reserves (RES)	525	525	1,060	1,318	1,330	1,497	1,837	1,919
Current account balance	-126	-424	-358	-707	-713	-916	-929	-831
4. DEBT INDICATORS								
EDT / XGS (%)	346.4	179.4	80.7	54.9	64.5	62.8	62.3	60.6
EDT / GNI (%)	121.0	68.8	33.1	30.3	29.8	29.6	32.6	31.7
TDS / XGS (%)	41.5	23.9	13.8	8.0	9.7	8.7	9.7	7.3
INT / XGS (%)	28.4	9.9	5.3	3.2	3.9	3.6	3.6	2.2
INT / GNI (%)	9.9	3.8	2.2	1.8	1.8	1.7	1.9	1.2
RES / EDT (%)	11.9	14.0	27.9	29.6	28.6	31.0	33.9	33.7
RES / MGS (months)	3.9	2.3	2.5	1.8	2.0	2.1	2.3	2.3
Short-term / EDT (%)	8.6	10.0	11.3	21.4	25.0	31.0	30.0	29.6
Concessional / EDT (%)	15.6	23.6	24.2	13.1	11.4	10.3	9.4	8.0
Multilateral / EDT (%)	17.5	30.4	35.6	29.1	27.8	26.0	27.0	26.3

COSTA RICA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**3,835**	**3,367**	**3,348**	**3,500**	**3,489**	**3,335**	**3,797**	**4,013**
Public and publicly guaranteed	**3,533**	**3,063**	**3,133**	**3,264**	**3,273**	**3,139**	**3,622**	**3,859**
Official creditors	1,735	2,359	2,492	1,909	1,718	1,624	1,820	1,802
Multilateral	771	1,141	1,352	1,295	1,294	1,256	1,466	1,498
Concessional	226	246	199	182	187	197	214	201
Bilateral	964	1,218	1,139	615	424	368	354	304
Concessional	461	642	721	399	344	301	296	257
Private creditors	1,798	704	642	1,355	1,555	1,515	1,802	2,057
of which: Bonds	220	609	572	1,292	1,500	1,456	1,661	1,910
Commercial banks	1,530	41	33	36	28	34	118	125
Private nonguaranteed	**302**	**304**	**214**	**236**	**216**	**196**	**175**	**154**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	302	304	214	236	216	196	175	154
Memo:								
IBRD	308	409	300	121	102	91	80	71
IDA	4	3	3	2	2	1	1	1
Public sector LDOD	3,519	3,059	3,131	3,263	3,272	3,138	3,621	3,858
Private sector LDOD	316	308	216	237	217	197	176	155
DISBURSEMENTS	**321**	**206**	**211**	**508**	**444**	**171**	**885**	**511**
Public and publicly guaranteed	**321**	**201**	**201**	**499**	**444**	**171**	**885**	**511**
Official creditors	228	170	190	249	194	155	319	185
Multilateral	161	89	172	130	181	145	298	184
Concessional	31	13	6	10	18	23	20	2
Bilateral	67	81	18	118	13	10	21	0
Concessional	32	76	12	10	13	10	4	0
Private creditors	92	31	11	250	250	15	565	326
of which: Bonds	0	0	0	250	250	0	450	310
Commercial banks	88	30	11	0	0	15	115	16
Private nonguaranteed	**0**	**5**	**10**	**9**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	5	10	9	0	0	0	0
Memo:								
IBRD	84	5	16	6	8	12	7	8
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**145**	**269**	**355**	**387**	**416**	**390**	**525**	**479**
Public and publicly guaranteed	**129**	**263**	**331**	**370**	**396**	**370**	**504**	**458**
Official creditors	97	92	321	328	342	315	225	181
Multilateral	46	79	176	149	151	234	155	164
Concessional	6	10	14	15	14	12	16	15
Bilateral	51	14	145	179	191	81	70	17
Concessional	0	3	44	61	57	68	43	17
Private creditors	33	171	10	42	54	55	279	276
of which: Bonds	0	42	4	30	42	44	246	261
Commercial banks	24	124	2	9	9	10	32	15
Private nonguaranteed	**15**	**6**	**24**	**17**	**20**	**20**	**21**	**21**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	15	6	24	17	20	20	21	21
Memo:								
IBRD	21	45	55	33	27	23	18	17
IDA	0	0	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**343**	**171**	**224**	**205**	**239**	**239**	**254**	**142**
Public and publicly guaranteed	**323**	**169**	**204**	**189**	**224**	**226**	**243**	**133**
Official creditors	75	104	162	102	100	95	88	65
Multilateral	39	77	95	82	83	83	77	61
Concessional	5	5	5	3	3	5	6	5
Bilateral	36	27	67	20	17	12	11	3
Concessional	4	9	30	14	12	11	10	3
Private creditors	248	65	42	87	124	131	156	68
of which: Bonds	35	24	37	80	116	123	147	62
Commercial banks	210	36	0	4	4	5	4	5
Private nonguaranteed	**20**	**2**	**21**	**16**	**14**	**12**	**11**	**10**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	20	2	21	16	14	12	11	10
Memo:								
IBRD	17	33	27	12	10	8	6	4
IDA	0	0	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	1.5	1.7	1.6	1.5
Japanese yen	0.7	3.0	8.1	4.5	3.7	3.8	3.4	3.0
Pound sterling	0.7	0.2	0.1	0.0	0.0	0.0	0.0	0.0
Swiss franc	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	74.6	58.2	52.3	77.4	81.0	81.3	84.9	88.2
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	554	641	0	0	0	0	0	0
Debt stock rescheduled	0	469	0	0	0	0	0	0
Principal rescheduled	488	20	0	0	0	0	0	0
Official	69	19	0	0	0	0	0	0
Private	419	0	0	0	0	0	0	0
Interest rescheduled	33	151	0	0	0	0	0	0
Official	28	10	0	0	0	0	0	0
Private	5	141	0	0	0	0	0	0
Debt forgiven	0	0	3	0	0	0	0	0
Memo: interest forgiven	0	187	0	0	0	0	0	0
Debt stock reduction	0	668	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	401	-834	-107	240	194	184	590	276
Net flows on debt	284	-108	-146	300	234	122	487	92
Cross-currency valuation	93	52	24	-29	-63	57	66	29
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	7.6	6.9	2.6	7.9	7.2	5.6	6.5	6.4
Maturity (years)	18.4	15.4	7.2	11.3	12.0	22.2	8.2	8.7
Grace period (years)	5.0	4.4	1.2	9.9	6.1	2.1	5.0	7.8
Grant element (%)	14.7	18.2	16.8	3.5	14.0	26.8	12.6	18.6
Official creditors								
Interest (%)	6.7	6.4	2.2	6.3	5.9	5.5	6.0	6.3
Maturity (years)	20.4	17.6	7.3	4.3	17.2	26.6	9.0	5.7
Grace period (years)	5.3	5.0	1.2	1.8	2.0	2.1	2.3	2.7
Grant element (%)	20.7	21.1	17.4	6.2	22.5	30.2	11.6	11.4
Private creditors								
Interest (%)	9.9	9.5	6.9	10.0	7.7	5.9	6.7	6.5
Maturity (years)	13.3	3.2	6.0	20.4	10.3	12.3	7.8	10.1
Grace period (years)	4.0	1.1	1.5	20.4	7.4	2.3	6.1	10.1
Grant element (%)	-0.9	2.2	8.6	0.0	11.1	19.1	13.0	21.9

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	383	324	341	494	601	233	425	132
Interest	254	243	230	209	174	147	125	107
Official creditors								
Principal	279	248	267	220	227	171	125	116
Interest	81	73	64	54	44	35	28	22
Bilateral creditors								
Principal	42	31	30	29	28	26	19	14
Interest	7	6	5	4	4	3	2	2
Multilateral creditors								
Principal	237	216	237	191	199	145	105	103
Interest	74	67	59	50	41	32	26	21
Private creditors								
Principal	103	77	74	274	374	62	300	15
Interest	173	170	166	155	130	112	97	84

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Long-term private nonguaranteed debt data are World Bank staff estimates. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

COTE D'IVOIRE

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**9,659**	**17,251**	**18,899**	**12,138**	**11,618**	**11,791**	**12,187**	**11,739**
Long-term debt (LDOD)	**8,255**	**13,223**	**14,562**	**10,546**	**9,975**	**10,369**	**10,844**	**10,837**
Public and publicly guaranteed	5,791	10,665	11,902	9,063	8,603	9,110	9,700	9,828
Private nonguaranteed	2,464	2,558	2,660	1,482	1,372	1,259	1,144	1,010
Use of IMF credit	**665**	**431**	**427**	**549**	**464**	**491**	**425**	**311**
Short-term debt	**739**	**3,597**	**3,910**	**1,043**	**1,179**	**932**	**917**	**591**
of which interest arrears on LDOD	14	819	1,020	79	376	267	359	483
Official creditors	6	66	34	70	216	60	115	198
Private creditors	8	753	986	8	160	207	245	285
Memorandum items								
Principal arrears on LDOD	56	1,727	2,686	169	466	284	375	633
Official creditors	6	16	32	125	375	179	222	434
Private creditors	50	1,710	2,655	44	91	105	152	200
TOTAL DEBT FLOWS								
Disbursements	**403**	**1,172**	**924**	**148**	**12**	**299**	**57**	**40**
Long-term debt	342	1,019	743	148	12	223	57	40
IMF purchases	61	153	181	0	0	76	0	0
Principal repayments	**357**	**621**	**625**	**481**	**369**	**522**	**430**	**443**
Long-term debt	251	498	539	442	302	436	325	316
IMF repurchases	106	123	86	39	67	86	105	127
Net flows on debt	**142**	**1,189**	**935**	**-617**	**-518**	**-362**	**-480**	**-853**
of which short-term debt	95	639	636	-283	-161	-139	-106	-450
Interest payments (INT)	**757**	**641**	**421**	**539**	**252**	**309**	**142**	**100**
Long-term debt	643	443	390	462	215	280	121	88
IMF charges	56	31	8	3	3	3	2	2
Short-term debt	58	167	23	74	34	26	18	10
Net transfers on debt	**-616**	**548**	**514**	**-1,156**	**-770**	**-671**	**-622**	**-953**
Total debt service paid (TDS)	**1,114**	**1,262**	**1,046**	**1,020**	**621**	**831**	**572**	**543**
Long-term debt	893	941	929	904	518	716	447	404
IMF repurchases and charges	163	155	94	42	69	89	107	129
Short-term debt (interest only)	58	167	23	74	34	26	18	10
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**136**	**855**	**871**	**180**	**200**	**677**	**197**	**113**
Net flow of long-term debt (ex. IMF)	92	521	204	-294	-291	-213	-269	-276
Foreign direct investment (net)	29	48	211	235	273	213	165	175
Portfolio equity flows	0	0	1	1	2	4	16	-1
Grants (excluding technical coop.)	15	287	454	238	216	673	284	216
Memo: technical coop. grants	44	129	123	73	70	78	76	79
NET TRANSFERS	**-560**	**338**	**277**	**-566**	**-285**	**113**	**-259**	**25**
Interest on long-term debt	643	443	390	462	215	280	121	88
Profit remittances on FDI	53	75	204	284	270	284	335	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	6,296	9,209	10,013	9,723	9,920	10,802	13,014	14,703
Exports of goods, serv. & inc. (XGS)	3,199	3,561	4,526	4,512	4,661	6,001	6,623	7,830
Worker remit. & comp. of employees	24	44	151	119	116	120	142	148
Imports of goods & services (MGS)	2,879	4,594	4,782	4,423	4,412	4,771	5,841	7,065
International reserves (RES)	19	21	529	668	1,019	1,863	1,304	1,694
Current account balance	68	-1,214	-492	-241	-61	768	295	303
4. DEBT INDICATORS								
EDT / XGS (%)	301.9	484.5	417.5	269.0	249.3	196.5	184.0	149.9
EDT / GNI (%)	153.4	187.3	188.7	124.8	117.1	109.2	93.6	79.8
TDS / XGS (%)	34.8	35.4	23.1	22.6	13.3	13.9	8.6	6.9
INT / XGS (%)	23.7	18.0	9.3	11.9	5.4	5.1	2.1	1.3
INT / GNI (%)	12.0	7.0	4.2	5.5	2.5	2.9	1.1	0.7
RES / EDT (%)	0.2	0.1	2.8	5.5	8.8	15.8	10.7	14.4
RES / MGS (months)	0.1	0.1	1.3	1.8	2.8	4.7	2.7	2.9
Short-term / EDT (%)	7.7	20.8	20.7	8.6	10.1	7.9	7.5	5.0
Concessional / EDT (%)	7.0	17.9	24.1	34.0	33.4	38.4	40.9	43.7
Multilateral / EDT (%)	12.5	20.8	20.6	24.4	23.7	25.8	27.0	29.4

COTE D'IVOIRE

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**8,255**	**13,223**	**14,562**	**10,546**	**9,975**	**10,369**	**10,844**	**10,837**
Public and publicly guaranteed	**5,791**	**10,665**	**11,902**	**9,063**	**8,603**	**9,110**	**9,700**	**9,828**
Official creditors	2,612	7,686	9,217	6,669	6,211	6,752	7,341	7,467
Multilateral	1,206	3,585	3,900	2,958	2,758	3,040	3,289	3,449
Concessional	121	1,149	1,286	1,676	1,622	1,973	2,146	2,281
Bilateral	1,406	4,101	5,317	3,711	3,453	3,712	4,052	4,018
Concessional	557	1,946	3,277	2,450	2,257	2,553	2,841	2,853
Private creditors	3,179	2,980	2,685	2,394	2,392	2,358	2,359	2,360
of which: Bonds	4	0	0	2,343	2,343	2,343	2,343	2,343
Commercial banks	2,256	2,640	2,630	14	14	0	1	1
Private nonguaranteed	**2,464**	**2,558**	**2,660**	**1,482**	**1,372**	**1,259**	**1,144**	**1,010**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	2,464	2,558	2,660	1,482	1,372	1,259	1,144	1,010
Memo:								
IBRD	965	1,913	1,573	599	499	479	481	479
IDA	7	7	813	1,366	1,318	1,589	1,786	1,904
Public sector LDOD	5,780	10,663	11,901	9,063	8,603	9,110	9,700	9,828
Private sector LDOD	2,474	2,560	2,661	1,482	1,372	1,259	1,144	1,010
DISBURSEMENTS	**342**	**1,019**	**743**	**148**	**12**	**223**	**57**	**40**
Public and publicly guaranteed	**296**	**769**	**670**	**148**	**12**	**223**	**57**	**40**
Official creditors	157	758	669	148	12	223	57	40
Multilateral	82	460	340	148	12	223	57	40
Concessional	4	21	239	131	10	211	55	39
Bilateral	75	298	329	0	0	0	0	0
Concessional	38	283	309	0	0	0	0	0
Private creditors	139	11	1	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	111	2	1	0	0	0	0	0
Private nonguaranteed	**46**	**250**	**73**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	46	250	73	0	0	0	0	0
Memo:								
IBRD	70	261	19	0	0	0	0	0
IDA	0	0	226	76	5	174	52	38
PRINCIPAL REPAYMENTS	**251**	**498**	**539**	**442**	**302**	**436**	**325**	**316**
Public and publicly guaranteed	**159**	**319**	**514**	**329**	**192**	**322**	**210**	**182**
Official creditors	65	247	479	283	192	322	210	182
Multilateral	58	230	286	143	106	229	99	57
Concessional	2	70	46	34	3	16	12	11
Bilateral	7	16	193	140	86	93	111	125
Concessional	5	5	19	97	67	79	98	115
Private creditors	93	72	36	46	0	1	0	0
of which: Bonds	0	1	0	46	0	0	0	0
Commercial banks	45	25	5	0	0	0	0	0
Private nonguaranteed	**92**	**179**	**25**	**113**	**110**	**114**	**115**	**134**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	92	179	25	113	110	114	115	134
Memo:								
IBRD	44	125	199	57	72	90	82	38
IDA	0	0	0	0	0	13	8	5
INTEREST PAYMENTS (LINT)	**643**	**443**	**390**	**462**	**215**	**280**	**121**	**88**
Public and publicly guaranteed	**436**	**205**	**257**	**342**	**113**	**184**	**92**	**65**
Official creditors	137	187	252	189	113	184	92	65
Multilateral	89	176	172	78	70	144	47	22
Concessional	1	3	7	11	9	19	13	8
Bilateral	48	12	81	111	44	40	46	43
Concessional	13	2	40	47	38	36	43	41
Private creditors	299	18	5	153	0	0	0	0
of which: Bonds	0	0	0	153	0	0	0	0
Commercial banks	247	7	1	0	0	0	0	0
Private nonguaranteed	**207**	**237**	**133**	**120**	**102**	**96**	**29**	**23**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	207	237	133	120	102	96	29	23
Memo:								
IBRD	82	141	135	32	38	49	31	11
IDA	0	0	5	8	8	15	11	6

COTE D'IVOIRE

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	33.0	31.5	31.8	29.8
Japanese yen	0.4	0.9	1.4	1.4	1.3	1.2	1.2	1.2
Pound sterling	0.9	1.3	0.9	0.6	0.5	0.4	0.4	0.3
Swiss franc	2.8	2.3	0.5	0.2	0.2	0.1	0.1	0.1
U.S.dollars	30.9	15.5	22.0	53.7	54.6	56.8	56.9	58.7
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	734	930	381	72	40	325	197	182
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	611	590	192	45	28	173	107	110
Official	41	407	189	44	28	165	107	110
Private	570	183	4	0	0	7	0	0
Interest rescheduled	48	286	131	24	11	153	91	72
Official	22	257	129	24	11	151	91	72
Private	26	29	1	0	0	1	0	0
Debt forgiven	0	50	292	22	12	323	185	184
Memo: interest forgiven	0	0	30	7	2	140	79	41
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	1,113	2,430	1,503	-1,032	-520	173	395	-447
Net flows on debt	142	1,189	935	-617	-518	-362	-480	-853
Cross-currency valuation	718	829	17	-468	-278	814	940	397
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	9.7	5.9	1.9	0.8	0.0	0.8	0.0	0.0
Maturity (years)	15.9	20.0	29.8	46.2	0.0	42.6	0.0	0.0
Grace period (years)	4.9	6.3	8.5	9.6	0.0	9.9	0.0	0.0
Grant element (%)	2.1	27.5	63.7	81.7	0.0	81.0	0.0	0.0
Official creditors								
Interest (%)	8.9	5.9	1.9	0.8	0.0	0.8	0.0	0.0
Maturity (years)	19.4	20.0	29.8	46.2	0.0	42.6	0.0	0.0
Grace period (years)	5.7	6.3	8.5	9.6	0.0	9.9	0.0	0.0
Grant element (%)	6.2	27.5	63.9	81.7	0.0	81.0	0.0	0.0
Private creditors								
Interest (%)	11.9	0.0	14.5	0.0	0.0	0.0	0.0	0.0
Maturity (years)	7.1	0.0	19.6	0.0	0.0	0.0	0.0	0.0
Grace period (years)	2.9	0.0	0.1	0.0	0.0	0.0	0.0	0.0
Grant element (%)	-8.8	0.0	-27.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	898	832	811	776	700	612	578	558
Interest	369	325	283	247	215	187	164	142
Official creditors								
Principal	589	551	483	476	427	353	333	313
Interest	261	230	201	176	154	135	121	107
Bilateral creditors								
Principal	304	286	254	266	249	233	233	220
Interest	169	156	142	131	121	110	100	90
Multilateral creditors								
Principal	285	265	228	209	178	119	100	93
Interest	92	74	58	45	33	25	21	17
Private creditors								
Principal	308	281	328	300	273	259	245	245
Interest	107	95	83	71	61	52	43	35

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are World Bank staff estimates. Long-term private nonguaranteed debt data are World Bank staff estimates. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Debt data includes the effects of all Paris Club agreements signed until December 2004.

CROATIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**..**	**3,830**	**12,438**	**12,663**	**16,682**	**25,736**	**31,548**
Long-term debt (LDOD)	**..**	**..**	**3,117**	**11,338**	**11,970**	**16,021**	**23,600**	**29,338**
Public and publicly guaranteed	..	..	1,860	6,111	6,424	7,679	10,062	11,668
Private nonguaranteed	..	..	1,257	5,227	5,545	8,342	13,538	17,670
Use of IMF credit	**..**	**..**	**221**	**158**	**122**	**0**	**0**	**0**
Short-term debt	**..**	**..**	**492**	**942**	**571**	**661**	**2,136**	**2,210**
of which interest arrears on LDOD	..	..	71	45	62	67	101	86
Official creditors	..	..	1	3	4	2	6	3
Private creditors	..	..	70	42	58	65	96	83
Memorandum items								
Principal arrears on LDOD	..	..	547	209	470	489	674	595
Official creditors	..	..	1	1	9	0	8	3
Private creditors	..	..	546	208	461	488	666	592
TOTAL DEBT FLOWS								
Disbursements	**..**	**..**	**618**	**3,357**	**4,111**	**4,990**	**9,162**	**7,824**
Long-term debt	..	..	519	3,357	4,111	4,990	9,162	7,824
IMF purchases	..	..	99	0	0	0	0	0
Principal repayments	**..**	**..**	**240**	**2,442**	**3,269**	**3,268**	**3,495**	**4,093**
Long-term debt	..	..	234	2,413	3,239	3,142	3,495	4,093
IMF repurchases	..	..	6	29	31	126	0	0
Net flows on debt	**..**	**..**	**627**	**1,164**	**454**	**1,807**	**7,082**	**3,820**
of which short-term debt	..	..	249	249	-388	85	1,415	89
Interest payments (INT)	**..**	**..**	**126**	**609**	**830**	**782**	**903**	**1,202**
Long-term debt	..	..	98	566	791	734	813	1,110
IMF charges	..	..	10	9	7	3	0	0
Short-term debt	..	..	18	34	32	45	90	92
Net transfers on debt	**..**	**..**	**502**	**555**	**-376**	**1,025**	**6,179**	**2,619**
Total debt service paid (TDS)	**..**	**..**	**366**	**3,051**	**4,099**	**4,050**	**4,399**	**5,294**
Long-term debt	..	..	332	2,979	4,029	3,876	4,309	5,202
IMF repurchases and charges	..	..	16	38	38	129	0	0
Short-term debt (interest only)	..	..	18	34	32	45	90	92
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**..**	**434**	**2,075**	**2,292**	**3,160**	**7,878**	**5,214**
Net flow of long-term debt (ex. IMF)	..	..	285	944	873	1,848	5,666	3,731
Foreign direct investment (net)	..	..	114	1,085	1,338	1,213	2,133	1,243
Portfolio equity flows	..	..	5	0	14	36	16	177
Grants (excluding technical coop.)	..	..	31	46	67	62	63	63
Memo: technical coop. grants	..	..	21	31	43	61	73	78
NET TRANSFERS	**..**	**..**	**329**	**1,358**	**1,168**	**2,077**	**6,061**	**3,369**
Interest on long-term debt	..	..	98	566	791	734	813	1,110
Profit remittances on FDI	..	..	6	151	333	349	1,004	736
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	18,782	18,030	19,318	22,286	27,586	33,539
Exports of goods, serv. & inc. (XGS)	..	..	7,465	9,516	10,649	11,697	16,248	19,483
Worker remit. & comp. of employees	..	..	544	641	747	885	1,085	1,222
Imports of goods & services (MGS)	..	..	9,354	10,333	11,777	14,027	18,925	21,756
International reserves (RES)	..	..	1,896	3,524	4,703	5,885	8,191	8,758
Current account balance	..	..	-1,592	-471	-727	-1,917	-2,066	-1,641
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	51.3	130.7	118.9	142.6	158.4	161.9
EDT / GNI (%)	..	..	20.4	69.0	65.6	74.9	93.3	94.1
TDS / XGS (%)	..	..	4.9	32.1	38.5	34.6	27.1	27.2
INT / XGS (%)	..	..	1.7	6.4	7.8	6.7	5.6	6.2
INT / GNI (%)	..	..	0.7	3.4	4.3	3.5	3.3	3.6
RES / EDT (%)	..	..	49.5	28.3	37.1	35.3	31.8	27.8
RES / MGS (months)	..	..	2.4	4.1	4.8	5.0	5.2	4.8
Short-term / EDT (%)	..	..	12.8	7.6	4.5	4.0	8.3	7.0
Concessional / EDT (%)	..	..	8.9	2.5	2.5	2.3	1.9	1.7
Multilateral / EDT (%)	..	..	7.9	4.8	5.2	5.5	5.0	4.7

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(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**..**	**3,117**	**11,338**	**11,970**	**16,021**	**23,600**	**29,338**
Public and publicly guaranteed	**..**	**..**	**1,860**	**6,111**	**6,424**	**7,679**	**10,062**	**11,668**
Official creditors	..	..	1,563	1,455	1,451	1,748	2,178	2,350
Multilateral	..	..	304	593	654	911	1,299	1,473
Concessional	..	..	11	76	90	134	195	194
Bilateral	..	..	1,259	862	797	837	878	877
Concessional	..	..	330	239	232	250	285	336
Private creditors	..	..	297	4,656	4,974	5,932	7,884	9,318
of which: Bonds	..	..	0	3,136	3,772	4,179	5,315	6,631
Commercial banks	..	..	193	1,245	909	1,459	2,328	2,467
Private nonguaranteed	**..**	**..**	**1,257**	**5,227**	**5,545**	**8,342**	**13,538**	**17,670**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	1,257	5,227	5,545	8,342	13,538	17,670
Memo:								
IBRD	..	..	117	395	427	588	777	856
IDA	..	..	0	0	0	0	0	0
Public sector LDOD	..	..	1,275	5,394	5,749	6,997	9,419	11,126
Private sector LDOD	..	..	1,842	5,945	6,221	9,024	14,181	18,213
DISBURSEMENTS	**..**	**..**	**519**	**3,357**	**4,111**	**4,990**	**9,162**	**7,824**
Public and publicly guaranteed	**..**	**..**	**203**	**1,513**	**1,413**	**1,667**	**2,016**	**1,999**
Official creditors	..	..	72	219	133	259	376	248
Multilateral	..	..	60	83	100	217	316	187
Concessional	..	..	0	9	11	23	35	0
Bilateral	..	..	12	136	33	42	60	62
Concessional	..	..	6	17	14	9	25	62
Private creditors	..	..	131	1,293	1,280	1,408	1,640	1,750
of which: Bonds	..	..	0	833	1,024	672	781	1,305
Commercial banks	..	..	100	307	181	675	817	421
Private nonguaranteed	**..**	**..**	**315**	**1,844**	**2,698**	**3,323**	**7,146**	**5,826**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	315	1,844	2,698	3,323	7,146	5,826
Memo:								
IBRD	..	..	50	55	75	135	160	98
IDA	..	..	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**..**	**..**	**234**	**2,413**	**3,239**	**3,142**	**3,495**	**4,093**
Public and publicly guaranteed	**..**	**..**	**73**	**696**	**924**	**1,181**	**808**	**1,161**
Official creditors	..	..	52	149	115	149	185	235
Multilateral	..	..	52	44	36	60	73	103
Concessional	..	..	12	0	0	0	0	15
Bilateral	..	..	0	105	79	89	112	132
Concessional	..	..	0	15	17	17	24	33
Private creditors	..	..	21	547	810	1,032	622	926
of which: Bonds	..	..	0	129	234	699	302	395
Commercial banks	..	..	0	378	491	249	201	471
Private nonguaranteed	**..**	**..**	**161**	**1,717**	**2,314**	**1,961**	**2,688**	**2,931**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	161	1,717	2,314	1,961	2,688	2,931
Memo:								
IBRD	..	..	20	22	18	30	47	62
IDA	..	..	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**..**	**..**	**98**	**566**	**791**	**734**	**813**	**1,110**
Public and publicly guaranteed	**..**	**..**	**32**	**393**	**422**	**378**	**415**	**463**
Official creditors	..	..	27	78	81	76	78	78
Multilateral	..	..	25	32	31	38	42	44
Concessional	..	..	1	3	2	5	6	8
Bilateral	..	..	2	46	50	38	36	34
Concessional	..	..	0	9	11	7	7	8
Private creditors	..	..	5	316	341	302	338	385
of which: Bonds	..	..	0	223	251	235	259	296
Commercial banks	..	..	0	79	76	55	67	82
Private nonguaranteed	**..**	**..**	**66**	**173**	**368**	**356**	**398**	**646**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	66	173	368	356	398	646
Memo:								
IBRD	..	..	7	19	19	25	24	21
IDA	..	..	0	0	0	0	0	0

CROATIA

(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	47.4	56.2	61.3	69.5
Japanese yen	..	..	3.7	9.6	10.9	10.1	10.9	9.6
Pound sterling	..	..	3.3	0.6	0.5	0.4	0.4	0.3
Swiss franc	..	..	2.7	2.0	1.8	1.8	1.4	1.1
U.S.dollars	..	..	30.2	40.8	35.5	28.2	23.5	17.3
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	..	1,065	0	0	0	0	0
Debt stock rescheduled	..	..	0	0	0	0	0	0
Principal rescheduled	..	..	781	0	0	0	0	0
Official	..	..	719	0	0	0	0	0
Private	..	..	62	0	0	0	0	0
Interest rescheduled	..	..	70	0	0	0	0	0
Official	..	..	43	0	0	0	0	0
Private	..	..	27	0	0	0	0	0
Debt forgiven	..	..	0	0	0	1	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	..	1,776	1,028	225	4,019	9,054	5,812
Net flows on debt	..	..	627	1,164	454	1,807	7,082	3,820
Cross-currency valuation	..	..	29	-206	-214	662	978	523
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	..	4.6	5.8	5.2	4.7	3.2	4.6
Maturity (years)	..	..	8.6	6.3	9.4	8.1	9.4	8.3
Grace period (years)	..	..	2.6	4.7	6.3	4.9	3.9	7.9
Grant element (%)	..	..	13.3	17.8	23.4	22.5	29.5	28.0
Official creditors								
Interest (%)	..	..	6.1	6.4	4.0	4.1	3.3	2.9
Maturity (years)	..	..	13.7	12.5	14.5	15.9	16.0	13.8
Grace period (years)	..	..	3.9	5.7	4.7	5.2	4.5	4.7
Grant element (%)	..	..	17.9	19.5	34.5	35.7	38.7	40.2
Private creditors								
Interest (%)	..	..	2.7	5.8	5.5	4.8	3.1	4.7
Maturity (years)	..	..	2.4	5.9	7.9	7.0	7.5	8.1
Grace period (years)	..	..	1.2	4.6	6.8	4.8	3.7	8.0
Grant element (%)	..	..	7.8	17.7	20.0	20.6	26.8	27.5

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	2006	2007	2008	2009	2010	2011	2012
TOTAL								
Principal	4,589	5,915	3,491	2,690	4,605	1,733	2,650	764
Interest	1,083	936	754	618	512	350	228	144
Official creditors								
Principal	273	313	360	374	382	239	230	176
Interest	91	85	77	68	55	43	35	27
Bilateral creditors								
Principal	144	151	159	149	154	31	19	15
Interest	32	26	20	14	7	2	1	1
Multilateral creditors								
Principal	129	162	201	225	229	208	210	160
Interest	59	59	57	54	48	41	34	27
Private creditors								
Principal	4,316	5,601	3,132	2,316	4,223	1,494	2,420	588
Interest	991	851	677	550	457	307	192	117

Notes:

Data source: Data on long-term public, publicly guaranteed and private nonguaranteed, and short term debt for 2004 are based on reports provided by the country. Other: Croatia became a member of the World Bank in 1993. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004 and the London Club agreement signed in March 1996.

CZECH REPUBLIC

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**..**	**16,290**	**21,602**	**22,805**	**27,664**	**34,807**	**45,561**
Long-term debt (LDOD)	**..**	**..**	**11,220**	**12,585**	**13,224**	**16,906**	**20,831**	**28,470**
Public and publicly guaranteed	..	..	9,760	6,557	5,708	7,090	8,735	12,020
Private nonguaranteed	..	..	1,460	6,028	7,515	9,816	12,096	16,450
Use of IMF credit	**..**	**..**	**0**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**..**	**..**	**5,070**	**9,018**	**9,581**	**10,758**	**13,976**	**17,091**
of which interest arrears on LDOD	..	..	28	59	50	90	109	32
Official creditors	..	..	0	0	0	0	0	0
Private creditors	..	..	28	59	50	90	109	32
Memorandum items								
Principal arrears on LDOD	..	..	105	128	127	248	84	55
Official creditors	..	..	0	0	0	0	0	0
Private creditors	..	..	105	128	127	248	84	55
TOTAL DEBT FLOWS								
Disbursements	**..**	**..**	**4,383**	**1,566**	**2,276**	**5,108**	**6,154**	**8,878**
Long-term debt	..	..	4,383	1,566	2,276	5,108	6,154	8,878
IMF purchases	..	..	0	0	0	0	0	0
Principal repayments	**..**	**..**	**1,667**	**3,443**	**3,366**	**3,072**	**4,283**	**6,851**
Long-term debt	..	..	1,667	3,443	3,366	3,072	4,283	6,851
IMF repurchases	..	..	0	0	0	0	0	0
Net flows on debt	**..**	**..**	**4,870**	**-1,664**	**-518**	**1,724**	**3,447**	**5,219**
of which short-term debt	..	..	2,154	212	572	-312	1,576	3,192
Interest payments (INT)	**..**	**..**	**744**	**1,432**	**1,459**	**1,367**	**1,236**	**1,458**
Long-term debt	..	..	506	1,054	1,095	975	868	917
IMF charges	..	..	0	0	0	0	0	0
Short-term debt	..	..	238	378	364	391	368	541
Net transfers on debt	**..**	**..**	**4,126**	**-3,097**	**-1,976**	**357**	**2,211**	**3,761**
Total debt service paid (TDS)	**..**	**..**	**2,411**	**4,875**	**4,824**	**4,438**	**5,519**	**8,309**
Long-term debt	..	..	2,173	4,497	4,461	4,047	5,151	7,768
IMF repurchases and charges	..	..	0	0	0	0	0	0
Short-term debt (interest only)	..	..	238	378	364	391	368	541
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**..**	**6,566**	**3,824**	**5,260**	**10,396**	**5,222**	**7,461**
Net flow of long-term debt (ex. IMF)	..	..	2,716	-1,877	-1,089	2,036	1,871	2,027
Foreign direct investment (net)	..	..	2,568	4,987	5,641	8,497	2,021	4,454
Portfolio equity flows	..	..	1,236	619	616	-265	1,105	738
Grants (excluding technical coop.)	..	..	46	94	92	128	225	243
Memo: technical coop. grants	..	..	97	20	19	32	38	37
NET TRANSFERS	**..**	**..**	**5,994**	**1,390**	**2,036**	**6,213**	**132**	**1,662**
Interest on long-term debt	..	..	506	1,054	1,095	975	868	917
Profit remittances on FDI	..	..	66	1,379	2,129	3,207	4,222	4,883
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	55,159	54,338	58,682	70,177	86,317	101,581
Exports of goods, serv. & inc. (XGS)	..	..	29,399	37,811	42,728	47,614	59,176	79,309
Worker remit. & comp. of employees	..	..	191	297	257	334	498	454
Imports of goods & services (MGS)	..	..	31,345	40,873	46,471	52,791	65,510	85,139
International reserves (RES)	..	..	14,613	13,142	14,464	23,707	26,955	28,451
Current account balance	..	..	-1,374	-2,690	-3,273	-4,265	-5,785	-5,595
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	55.4	57.1	53.4	58.1	58.8	57.4
EDT / GNI (%)	..	..	29.5	39.8	38.9	39.4	40.3	44.9
TDS / XGS (%)	..	..	8.2	12.9	11.3	9.3	9.3	10.5
INT / XGS (%)	..	..	2.5	3.8	3.4	2.9	2.1	1.8
INT / GNI (%)	..	..	1.3	2.6	2.5	1.9	1.4	1.4
RES / EDT (%)	..	..	89.7	60.8	63.4	85.7	77.4	62.4
RES / MGS (months)	..	..	5.6	3.9	3.7	5.4	4.9	4.0
Short-term / EDT (%)	..	..	31.1	41.7	42.0	38.9	40.2	37.5
Concessional / EDT (%)	..	..	0.5	1.1	1.3	1.2	1.2	0.9
Multilateral / EDT (%)	..	..	5.6	3.9	4.1	4.2	4.5	3.9

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**..**	**11,220**	**12,585**	**13,224**	**16,906**	**20,831**	**28,470**
Public and publicly guaranteed	**..**	**..**	**9,760**	**6,557**	**5,708**	**7,090**	**8,735**	**12,020**
Official creditors	..	..	1,355	1,191	1,321	1,606	2,061	2,203
Multilateral	..	..	912	840	931	1,163	1,580	1,759
Concessional	..	..	28	19	18	0	0	0
Bilateral	..	..	444	351	389	444	481	443
Concessional	..	..	51	219	270	320	415	399
Private creditors	..	..	8,405	5,366	4,388	5,484	6,674	9,817
of which: Bonds	..	..	860	1,378	1,350	1,702	1,808	4,613
Commercial banks	..	..	6,621	3,539	2,409	3,186	4,429	3,848
Private nonguaranteed	**..**	**..**	**1,460**	**6,028**	**7,515**	**9,816**	**12,096**	**16,450**
Bonds	..	..	39	483	200	200	200	417
Commercial banks and other	..	..	1,421	5,545	7,315	9,616	11,896	16,032
Memo:								
IBRD	..	..	434	260	205	185	66	52
IDA	..	..	0	0	0	0	0	0
Public sector LDOD	..	..	9,323	6,181	5,354	6,323	7,940	11,216
Private sector LDOD	..	..	1,897	6,404	7,870	10,583	12,891	17,254
DISBURSEMENTS	**..**	**..**	**4,383**	**1,566**	**2,276**	**5,108**	**6,154**	**8,878**
Public and publicly guaranteed	**..**	**..**	**3,448**	**391**	**377**	**1,055**	**1,794**	**3,561**
Official creditors	..	..	223	164	303	129	440	164
Multilateral	..	..	180	81	204	102	388	158
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	43	82	99	27	52	6
Concessional	..	..	18	77	77	18	52	0
Private creditors	..	..	3,225	227	74	927	1,354	3,397
of which: Bonds	..	..	20	0	54	430	342	2,484
Commercial banks	..	..	3,007	227	20	496	1,012	913
Private nonguaranteed	**..**	**..**	**935**	**1,175**	**1,899**	**4,052**	**4,360**	**5,316**
Bonds	..	..	36	0	0	0	0	213
Commercial banks and other	..	..	900	1,175	1,899	4,052	4,360	5,104
Memo:								
IBRD	..	..	57	0	0	0	0	0
IDA	..	..	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**..**	**..**	**1,667**	**3,443**	**3,366**	**3,072**	**4,283**	**6,851**
Public and publicly guaranteed	**..**	**..**	**1,420**	**1,426**	**1,278**	**896**	**1,319**	**1,834**
Official creditors	..	..	105	95	103	144	292	176
Multilateral	..	..	71	63	74	111	201	103
Concessional	..	..	0	0	0	20	0	0
Bilateral	..	..	34	33	29	33	91	72
Concessional	..	..	0	7	7	13	20	41
Private creditors	..	..	1,315	1,331	1,175	751	1,027	1,658
of which: Bonds	..	..	17	325	34	250	434	0
Commercial banks	..	..	823	789	1,020	468	433	1,578
Private nonguaranteed	**..**	**..**	**247**	**2,017**	**2,088**	**2,176**	**2,964**	**5,017**
Bonds	..	..	0	0	282	0	0	0
Commercial banks and other	..	..	247	2,017	1,806	2,176	2,964	5,017
Memo:								
IBRD	..	..	0	43	41	41	135	19
IDA	..	..	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**..**	**..**	**506**	**1,054**	**1,095**	**975**	**868**	**917**
Public and publicly guaranteed	**..**	**..**	**456**	**760**	**631**	**444**	**458**	**521**
Official creditors	..	..	86	67	72	77	80	84
Multilateral	..	..	58	48	53	56	58	63
Concessional	..	..	2	1	1	1	0	0
Bilateral	..	..	28	19	19	21	22	21
Concessional	..	..	1	9	11	14	16	18
Private creditors	..	..	370	693	559	367	378	437
of which: Bonds	..	..	117	114	86	74	117	163
Commercial banks	..	..	149	497	396	292	206	253
Private nonguaranteed	**..**	**..**	**50**	**295**	**464**	**531**	**410**	**396**
Bonds	..	..	0	38	20	18	18	18
Commercial banks and other	..	..	50	257	444	513	392	378
Memo:								
IBRD	..	..	28	17	13	11	10	3
IDA	..	..	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	36.3	37.3	46.6	56.5
Japanese yen	..	..	8.1	2.9	2.5	1.9	0.9	0.6
Pound sterling	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	..	3.1	0.0	0.0	0.0	0.0	0.0
U.S.dollars	..	..	65.6	55.5	48.5	50.8	47.5	31.6
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	..	0	0	0	0	0	0
Debt stock rescheduled	..	..	0	0	0	0	0	0
Principal rescheduled	..	..	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0
Interest rescheduled	..	..	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0
Debt forgiven	..	..	2	3	0	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	..	5,609	-1,196	1,202	4,859	7,143	10,754
Net flows on debt	..	..	4,870	-1,664	-518	1,724	3,447	5,219
Cross-currency valuation	..	..	144	-220	-139	432	572	325
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	..	7.2	5.7	5.6	6.0	3.0	4.3
Maturity (years)	..	..	15.8	14.3	15.0	9.4	9.8	8.5
Grace period (years)	..	..	3.0	4.3	5.6	4.5	2.4	8.0
Grant element (%)	..	..	14.1	21.3	25.4	17.3	25.9	28.6
Official creditors								
Interest (%)	..	..	4.6	5.8	5.3	3.9	2.6	3.3
Maturity (years)	..	..	17.6	18.4	17.3	20.8	26.6	9.3
Grace period (years)	..	..	4.7	5.8	4.2	5.8	4.1	9.3
Grant element (%)	..	..	33.2	26.2	26.7	41.2	51.7	39.6
Private creditors								
Interest (%)	..	..	7.7	5.6	6.2	6.3	3.1	4.3
Maturity (years)	..	..	15.4	7.8	9.8	7.8	5.8	8.5
Grace period (years)	..	..	2.7	1.9	8.6	4.3	2.1	8.0
Grant element (%)	..	..	10.5	13.4	22.6	13.9	19.7	28.3

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	4,946	4,844	2,642	2,465	2,043	1,577	1,898	1,380
Interest	1,009	828	676	570	469	397	318	263
Official creditors								
Principal	167	175	192	168	163	156	161	159
Interest	61	63	56	51	48	43	38	33
Bilateral creditors								
Principal	34	34	48	48	45	42	42	40
Interest	13	12	11	9	8	7	5	4
Multilateral creditors								
Principal	134	141	144	120	117	114	119	119
Interest	49	51	46	41	41	37	33	29
Private creditors								
Principal	4,779	4,669	2,449	2,297	1,881	1,421	1,737	1,222
Interest	948	765	620	520	421	354	280	230

Notes:

Data source: Data on long-term public and publicly guaranteed, private nonguaranteed, and short-term debt for 2004 are preliminary, based on reports provided by the country and World Bank estimates. Data for 1985–92 are based on preliminary information on the succession of the former Czechoslovakia (effective January 1, 1993). Projected debt service is based on contractual obligations on debt outstanding at the end of 2004.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**144.0**	**205.3**	**281.8**	**262.2**	**262.7**	**335.3**	**396.1**	**428.5**
Long-term debt (LDOD)	**96.0**	**155.2**	**268.9**	**237.9**	**235.7**	**305.2**	**366.5**	**393.9**
Public and publicly guaranteed	96.0	155.2	268.9	237.9	235.7	305.2	366.5	393.9
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	**0.0**	**0.0**	**0.0**	**13.4**	**15.5**	**20.5**	**20.4**	**21.2**
Short-term debt	**48.0**	**50.1**	**12.9**	**10.9**	**11.5**	**9.6**	**9.2**	**13.4**
of which interest arrears on LDOD	0.0	0.1	3.5	6.9	7.4	6.2	8.3	8.7
Official creditors	0.0	0.1	3.5	6.9	7.4	5.6	7.6	8.0
Private creditors	0.0	0.0	0.0	0.0	0.0	0.6	0.7	0.7
Memorandum items								
Principal arrears on LDOD	0.0	1.2	13.1	24.4	26.8	7.7	16.8	20.3
Official creditors	0.0	1.2	13.1	24.4	26.8	5.7	14.3	17.4
Private creditors	0.0	0.0	0.0	0.0	0.0	2.0	2.5	2.9
TOTAL DEBT FLOWS								
Disbursements	**31.6**	**27.0**	**18.4**	**11.3**	**16.9**	**36.8**	**30.4**	**26.4**
Long-term debt	31.6	27.0	18.4	7.7	12.2	30.9	30.4	26.4
IMF purchases	0.0	0.0	0.0	3.6	4.6	5.9	0.0	0.0
Principal repayments	**1.9**	**8.9**	**9.2**	**10.7**	**8.9**	**9.5**	**12.3**	**13.5**
Long-term debt	1.9	8.9	9.2	8.4	6.8	7.2	10.5	13.3
IMF repurchases	0.0	0.0	0.0	2.3	2.0	2.3	1.8	0.2
Net flows on debt	**53.7**	**20.8**	**13.2**	**-2.2**	**8.0**	**26.6**	**15.5**	**16.7**
of which short-term debt	24.0	2.8	3.9	-2.9	0.1	-0.6	-2.6	3.8
Interest payments (INT)	**5.2**	**6.0**	**2.5**	**2.8**	**1.7**	**2.5**	**3.3**	**4.5**
Long-term debt	2.2	2.1	2.0	2.2	1.3	2.2	3.1	4.2
IMF charges	0.0	0.0	0.0	0.4	0.3	0.2	0.1	0.1
Short-term debt	3.0	3.9	0.5	0.2	0.2	0.1	0.0	0.2
Net transfers on debt	**48.5**	**14.8**	**10.7**	**-5.1**	**6.3**	**24.1**	**12.2**	**12.3**
Total debt service paid (TDS)	**7.1**	**14.9**	**11.6**	**13.5**	**10.6**	**12.1**	**15.6**	**17.9**
Long-term debt	4.1	11.0	11.1	10.6	8.1	9.4	13.6	17.5
IMF repurchases and charges	0.0	0.0	0.0	2.7	2.3	2.5	2.0	0.3
Short-term debt (interest only)	3.0	3.9	0.5	0.2	0.2	0.1	0.0	0.2
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**62.5**	**148.8**	**61.1**	**30.5**	**27.6**	**55.7**	**57.3**	**76.4**
Net flow of long-term debt (ex. IMF)	29.7	18.0	9.2	-0.7	5.4	23.7	19.9	13.1
Foreign direct investment (net)	0.2	0.1	3.0	3.3	3.4	3.5	11.4	33.0
Portfolio equity flows	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants (excluding technical coop.)	32.6	130.7	48.8	27.9	18.8	28.6	26.0	30.3
Memo: technical coop. grants	29.7	43.8	45.7	23.6	25.1	23.8	27.8	30.1
NET TRANSFERS	**60.3**	**146.7**	**54.5**	**28.3**	**26.3**	**53.5**	**54.2**	**72.2**
Interest on long-term debt	2.2	2.1	2.0	2.2	1.3	2.2	3.1	4.2
Profit remittances on FDI	0.0	0.0	4.6	0.0	0.0	0.0	0.0	0.0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	515.0	568.7	586.1	602.4	665.9	716.0
Exports of goods, serv. & inc. (XGS)	..	..	211.8	..	..	..	..	..
Worker remit. & comp. of employees	0.0	0.0	12.0	0.0	0.0	0.0	0.0	0.0
Imports of goods & services (MGS)	..	..	300.8	..	..	..	..	..
International reserves (RES)	50.9	93.6	72.2	67.8	70.3	73.7	100.1	93.9
Current account balance	..	..	-23.0	..	..	..	..	..
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	133.0	..	..	..	..	..
EDT / GNI (%)	..	..	54.7	46.1	44.8	55.7	59.5	59.8
TDS / XGS (%)	..	..	5.5	..	..	..	..	..
INT / XGS (%)	..	..	1.2	..	..	..	..	..
INT / GNI (%)	..	..	0.5	0.5	0.3	0.4	0.5	0.6
RES / EDT (%)	35.4	45.6	25.6	25.9	26.8	22.0	25.3	21.9
RES / MGS (months)	..	..	2.9	..	..	..	..	..
Short-term / EDT (%)	33.3	24.4	4.6	4.2	4.4	2.9	2.3	3.1
Concessional / EDT (%)	58.6	74.0	94.8	90.5	89.3	87.8	89.3	89.1
Multilateral / EDT (%)	23.7	41.9	48.4	52.8	54.7	58.7	61.8	64.1

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**96.0**	**155.2**	**268.9**	**237.9**	**235.7**	**305.2**	**366.5**	**393.9**
Public and publicly guaranteed	**96.0**	**155.2**	**268.9**	**237.9**	**235.7**	**305.2**	**366.5**	**393.9**
Official creditors	89.5	155.2	268.9	237.9	235.7	299.7	360.9	388.4
Multilateral	34.1	86.1	136.4	138.3	143.8	197.0	244.7	274.5
Concessional	31.7	83.0	134.7	137.7	142.7	193.7	238.5	269.0
Bilateral	55.4	69.2	132.5	99.6	91.9	102.7	116.2	113.9
Concessional	52.7	68.9	132.4	99.6	91.9	100.9	115.1	113.0
Private creditors	6.5	0.0	0.0	0.0	0.0	5.6	5.6	5.6
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	4.4	0.0	0.0	0.0	0.0	5.6	5.6	5.6
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	6.8	31.1	46.2	49.9	56.1	78.5	112.1	126.4
Public sector LDOD	96.0	155.2	268.9	237.9	235.7	305.2	366.5	393.9
Private sector LDOD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DISBURSEMENTS	**31.6**	**27.0**	**18.4**	**7.7**	**12.2**	**30.9**	**30.4**	**26.4**
Public and publicly guaranteed	**31.6**	**27.0**	**18.4**	**7.7**	**12.2**	**30.9**	**30.4**	**26.4**
Official creditors	30.3	27.0	18.4	7.7	12.2	30.9	30.4	26.4
Multilateral	14.1	8.9	10.0	7.7	12.2	26.6	27.8	25.2
Concessional	14.0	8.9	10.0	7.7	11.7	25.2	27.8	25.2
Bilateral	16.2	18.0	8.4	0.0	0.0	4.3	2.6	1.2
Concessional	16.2	18.0	8.4	0.0	0.0	2.5	2.6	1.2
Private creditors	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	5.0	2.5	2.8	3.9	8.9	17.7	25.8	9.8
PRINCIPAL REPAYMENTS	**1.9**	**8.9**	**9.2**	**8.4**	**6.8**	**7.2**	**10.5**	**13.3**
Public and publicly guaranteed	**1.9**	**8.9**	**9.2**	**8.4**	**6.8**	**7.2**	**10.5**	**13.3**
Official creditors	0.7	8.3	9.2	8.4	6.8	7.2	10.5	13.3
Multilateral	0.5	3.5	4.4	4.0	1.6	2.7	3.4	5.3
Concessional	0.4	3.3	4.1	4.0	1.6	2.2	3.1	4.4
Bilateral	0.3	4.8	4.8	4.4	5.2	4.5	7.0	8.0
Concessional	0.2	4.7	4.7	4.4	5.2	4.5	6.7	7.7
Private creditors	1.2	0.6	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	1.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.0	0.3	0.5	0.6	0.6	0.9	1.2
INTEREST PAYMENTS (LINT)	**2.2**	**2.1**	**2.0**	**2.2**	**1.3**	**2.2**	**3.1**	**4.2**
Public and publicly guaranteed	**2.2**	**2.1**	**2.0**	**2.2**	**1.3**	**2.2**	**3.1**	**4.2**
Official creditors	1.6	2.1	2.0	2.2	1.3	2.2	3.1	4.2
Multilateral	0.6	1.3	0.9	1.4	0.8	1.6	2.2	2.6
Concessional	0.5	1.3	0.9	1.4	0.8	1.5	2.1	2.5
Bilateral	1.1	0.8	1.1	0.8	0.5	0.6	1.0	1.6
Concessional	0.9	0.7	1.1	0.8	0.5	0.6	1.0	1.6
Private creditors	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.1	0.2	0.3	0.4	0.4	0.4	0.7	1.1

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	18.6	16.0	16.6	16.5
Japanese yen	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pound sterling	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	12.1	13.9	12.4	16.2	19.1	26.3	31.1	32.6
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	1.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	1.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	2.3	0.0	0.0	0.0	0.0	1.2	0.0	0.3
Memo: interest forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	58.0	26.8	18.7	-12.5	0.6	72.6	60.7	32.4
Net flows on debt	53.7	20.8	13.2	-2.2	8.0	26.6	15.5	16.7
Cross-currency valuation	5.8	3.0	1.8	-6.5	-3.9	16.0	20.9	11.0
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	2.2	0.8	0.0	2.3	1.9	1.6	0.9	2.2
Maturity (years)	31.6	39.7	0.0	29.9	31.9	30.7	25.3	31.8
Grace period (years)	7.0	10.2	0.0	6.9	8.0	7.6	6.1	6.9
Grant element (%)	59.8	80.5	0.0	59.5	64.9	64.9	61.1	60.8
Official creditors								
Interest (%)	2.2	0.8	0.0	2.3	1.9	1.6	0.9	2.2
Maturity (years)	31.6	39.7	0.0	29.9	31.9	31.2	25.3	31.8
Grace period (years)	7.0	10.2	0.0	6.9	8.0	7.7	6.1	6.9
Grant element (%)	59.8	80.5	0.0	59.5	64.9	65.2	61.1	60.8
Private creditors								
Interest (%)	0.0	0.0	0.0	0.0	0.0	1.5	0.0	0.0
Maturity (years)	0.0	0.0	0.0	0.0	0.0	19.5	0.0	0.0
Grace period (years)	0.0	0.0	0.0	0.0	0.0	5.0	0.0	0.0
Grant element (%)	0.0	0.0	0.0	0.0	0.0	56.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	22.6	24.0	24.0	25.0	24.6	23.2	24.2	24.0
Interest	5.3	5.5	5.5	5.4	5.8	5.7	5.4	5.1
Official creditors								
Principal	22.5	24.0	23.9	24.8	24.3	22.9	23.9	23.7
Interest	5.2	5.5	5.4	5.3	5.7	5.6	5.3	5.0
Bilateral creditors								
Principal	14.1	14.5	14.0	14.3	12.4	9.9	9.9	8.9
Interest	1.8	1.8	1.7	1.5	1.3	1.2	1.0	0.8
Multilateral creditors								
Principal	8.3	9.4	9.9	10.4	11.9	13.0	14.0	14.7
Interest	3.4	3.6	3.7	3.8	4.4	4.5	4.3	4.2
Private creditors								
Principal	0.2	0.0	0.1	0.2	0.3	0.3	0.3	0.3
Interest	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are based on World Bank staff estimates. Data includes the effects of all Paris Club agreements signed until December 2004.

DOMINICA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**54.3**	**88.0**	**107.0**	**166.8**	**215.5**	**228.7**	**283.8**	**225.7**
Long-term debt (LDOD)	**44.3**	**80.2**	**98.6**	**147.8**	**193.4**	**200.4**	**202.8**	**213.3**
Public and publicly guaranteed	44.3	80.2	98.6	147.8	193.4	200.4	202.8	213.3
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	**10.1**	**5.7**	**1.7**	**0.0**	**0.0**	**2.8**	**7.9**	**9.2**
Short-term debt	**0.0**	**2.0**	**6.7**	**19.0**	**22.0**	**25.6**	**73.0**	**3.1**
of which interest arrears on LDOD	0.0	0.0	0.2	0.0	0.0	2.1	3.0	3.1
Official creditors	0.0	0.0	0.2	0.0	0.0	0.1	0.1	0.0
Private creditors	0.0	0.0	0.0	0.0	0.0	1.9	2.9	3.1
Memorandum items								
Principal arrears on LDOD	0.0	0.2	1.8	0.3	0.3	0.8	2.6	5.8
Official creditors	0.0	0.2	1.8	0.3	0.3	0.3	1.4	4.3
Private creditors	0.0	0.1	0.0	0.0	0.0	0.5	1.2	1.4
TOTAL DEBT FLOWS								
Disbursements	**6.2**	**11.5**	**9.5**	**56.2**	**33.5**	**34.6**	**20.7**	**24.2**
Long-term debt	6.2	11.5	9.5	56.2	33.5	31.9	16.1	23.3
IMF purchases	0.0	0.0	0.0	0.0	0.0	2.7	4.6	0.9
Principal repayments	**2.3**	**3.8**	**4.6**	**6.9**	**7.5**	**6.1**	**7.0**	**10.6**
Long-term debt	0.8	2.5	3.7	6.9	7.5	6.1	7.0	10.6
IMF repurchases	1.5	1.4	0.9	0.0	0.0	0.0	0.0	0.0
Net flows on debt	**3.9**	**7.8**	**4.4**	**49.5**	**29.0**	**30.0**	**60.2**	**-56.4**
of which short-term debt	0.0	0.1	-0.5	0.2	3.0	1.5	46.5	-70.0
Interest payments (INT)	**1.5**	**2.0**	**2.5**	**4.1**	**8.6**	**6.0**	**8.1**	**7.8**
Long-term debt	0.6	1.6	2.1	3.0	7.6	5.3	6.7	6.7
IMF charges	1.0	0.2	0.0	0.0	0.0	0.0	0.1	0.1
Short-term debt	0.0	0.2	0.4	1.1	0.9	0.7	1.4	1.1
Net transfers on debt	**2.4**	**5.9**	**1.9**	**45.4**	**20.4**	**24.0**	**52.0**	**-64.3**
Total debt service paid (TDS)	**3.8**	**5.8**	**7.1**	**11.0**	**16.0**	**12.1**	**15.1**	**18.5**
Long-term debt	1.4	4.1	5.8	9.9	15.1	11.4	13.7	17.3
IMF repurchases and charges	2.5	1.6	0.9	0.0	0.0	0.0	0.1	0.1
Short-term debt (interest only)	0.0	0.2	0.4	1.1	0.9	0.7	1.4	1.1
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**17.9**	**24.7**	**84.4**	**65.3**	**46.8**	**58.3**	**32.1**	**48.7**
Net flow of long-term debt (ex. IMF)	5.4	9.0	5.8	49.3	26.0	25.8	9.1	12.7
Foreign direct investment (net)	3.0	13.0	54.0	11.0	12.0	11.0	20.3	18.5
Portfolio equity flows	0.0	-0.4	0.0	0.0	0.0	0.0	0.0	0.0
Grants (excluding technical coop.)	9.4	3.1	24.6	5.0	8.8	21.4	2.8	17.5
Memo: technical coop. grants	2.6	2.9	3.6	3.3	2.8	2.7	2.3	2.9
NET TRANSFERS	**17.3**	**17.7**	**70.1**	**35.9**	**25.6**	**43.3**	**17.9**	**31.8**
Interest on long-term debt	0.6	1.6	2.1	3.0	7.6	5.3	6.7	6.7
Profit remittances on FDI	0.0	5.4	12.2	26.3	13.6	9.6	0.0	0.0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	93.4	161.4	210.7	239.2	242.6	231.9	241.0	254.2
Exports of goods, serv. & inc. (XGS)	49.7	102.8	114.9	149.2	123.4	125.4	114.8	..
Worker remit. & comp. of employees	11.0	14.0	3.0	3.0	4.0	4.0	4.0	4.0
Imports of goods & services (MGS)	65.7	142.9	163.5	220.1	190.0	177.3	180.5	..
International reserves (RES)	3.3	14.5	22.1	29.4	31.2	45.5	47.7	42.3
Current account balance	-6.3	-43.5	-40.7	-52.9	-49.1	-38.1	-50.1	..
4. DEBT INDICATORS								
EDT / XGS (%)	109.3	85.5	93.1	111.8	174.6	182.4	247.3	..
EDT / GNI (%)	58.2	54.5	50.8	69.7	88.8	98.6	117.8	88.8
TDS / XGS (%)	7.7	5.6	6.1	7.4	13.0	9.7	13.2	..
INT / XGS (%)	3.1	1.9	2.1	2.8	6.9	4.8	7.1	..
INT / GNI (%)	1.7	1.2	1.2	1.7	3.5	2.6	3.4	3.1
RES / EDT (%)	6.0	16.4	20.7	17.6	14.5	19.9	16.8	18.8
RES / MGS (months)	0.6	1.2	1.6	1.6	2.0	3.1	3.2	..
Short-term / EDT (%)	0.0	2.3	6.3	11.4	10.2	11.2	25.7	1.4
Concessional / EDT (%)	80.9	87.3	83.2	59.2	59.2	50.8	43.7	60.2
Multilateral / EDT (%)	61.2	65.7	61.0	49.9	50.4	44.9	39.4	55.0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**44.3**	**80.2**	**98.6**	**147.8**	**193.4**	**200.4**	**202.8**	**213.3**
Public and publicly guaranteed	**44.3**	**80.2**	**98.6**	**147.8**	**193.4**	**200.4**	**202.8**	**213.3**
Official creditors	44.3	80.2	98.6	115.9	149.8	140.1	152.6	164.3
Multilateral	33.3	57.8	65.3	83.2	108.7	102.6	111.8	124.1
Concessional	33.0	54.4	55.7	67.0	87.2	84.5	91.4	103.6
Bilateral	11.0	22.4	33.3	32.7	41.1	37.4	40.7	40.2
Concessional	11.0	22.4	33.3	31.8	40.3	31.6	32.5	32.2
Private creditors	0.0	0.1	0.0	31.9	43.6	60.3	50.3	49.0
of which: Bonds	0.0	0.0	0.0	31.9	31.9	35.6	36.9	36.9
Commercial banks	0.0	0.1	0.0	0.0	0.0	11.2	10.9	9.7
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	2.4	2.7	3.7	4.1	4.1
IDA	4.6	10.4	12.2	13.6	13.8	16.6	18.2	23.2
Public sector LDOD	44.3	80.2	98.6	147.8	193.4	200.4	202.8	213.3
Private sector LDOD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DISBURSEMENTS	**6.2**	**11.5**	**9.5**	**56.2**	**33.5**	**31.9**	**16.1**	**23.3**
Public and publicly guaranteed	**6.2**	**11.5**	**9.5**	**56.2**	**33.5**	**31.9**	**16.1**	**23.3**
Official creditors	6.2	11.5	9.5	25.7	21.7	15.3	15.1	23.3
Multilateral	5.9	8.3	3.5	19.3	15.4	9.1	10.9	21.8
Concessional	5.9	6.7	2.7	13.9	10.2	6.9	8.7	18.4
Bilateral	0.3	3.2	6.0	6.3	6.4	6.2	4.2	1.5
Concessional	0.3	3.2	6.0	5.6	6.4	1.2	1.7	1.5
Private creditors	0.0	0.0	0.0	30.5	11.8	16.7	1.0	0.0
of which: Bonds	0.0	0.0	0.0	30.5	0.0	3.7	1.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	11.2	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.7	0.3	1.0	0.7	0.4
IDA	1.0	0.9	0.1	-0.1	0.9	1.8	0.3	4.3
PRINCIPAL REPAYMENTS	**0.8**	**2.5**	**3.7**	**6.9**	**7.5**	**6.1**	**7.0**	**10.6**
Public and publicly guaranteed	**0.8**	**2.5**	**3.7**	**6.9**	**7.5**	**6.1**	**7.0**	**10.6**
Official creditors	0.8	2.4	3.7	6.9	7.5	6.1	6.8	10.6
Multilateral	0.6	2.1	2.2	3.8	5.4	4.4	5.2	8.1
Concessional	0.6	2.1	1.9	3.2	4.8	3.9	4.5	5.9
Bilateral	0.2	0.3	1.6	3.0	2.1	1.7	1.5	2.6
Concessional	0.2	0.3	1.6	3.0	2.1	1.7	1.4	2.4
Private creditors	0.0	0.1	0.0	0.0	0.0	0.0	0.3	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.1	0.0	0.0	0.0	0.0	0.3	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.4
IDA	0.0	0.0	0.1	0.1	0.1	0.2	0.2	0.2
INTEREST PAYMENTS (LINT)	**0.6**	**1.6**	**2.1**	**3.0**	**7.6**	**5.3**	**6.7**	**6.7**
Public and publicly guaranteed	**0.6**	**1.6**	**2.1**	**3.0**	**7.6**	**5.3**	**6.7**	**6.7**
Official creditors	0.6	1.6	2.1	2.9	4.5	3.4	4.3	3.6
Multilateral	0.5	1.4	1.6	1.9	3.2	2.5	2.9	2.4
Concessional	0.5	1.3	1.3	1.4	2.0	1.7	2.1	1.6
Bilateral	0.1	0.2	0.4	1.0	1.3	0.9	1.4	1.2
Concessional	0.1	0.2	0.4	1.0	1.1	0.8	1.2	1.0
Private creditors	0.0	0.0	0.0	0.1	3.2	1.9	2.3	3.1
of which: Bonds	0.0	0.0	0.0	0.1	3.0	1.6	1.5	3.1
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.8	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.1	0.2	0.2	0.2	0.2
IDA	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.2

DOMINICA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	5.7	5.2	5.5	5.0
Japanese yen	0.5	0.3	1.0	0.4	0.1	0.0	0.0	0.0
Pound sterling	21.5	16.5	12.8	2.7	1.9	0.1	0.1	0.1
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	53.7	51.7	58.5	80.1	83.8	86.2	86.0	85.3
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17.7
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.6
Principal rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.1
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6
Interest rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Debt forgiven	0.0	3.3	0.0	0.0	0.0	0.0	0.0	0.0
Memo: interest forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	7.5	10.4	8.8	49.0	48.7	13.3	55.0	-58.1
Net flows on debt	3.9	7.8	4.4	49.5	29.0	30.0	60.2	-56.4
Cross-currency valuation	2.3	4.7	1.2	-2.7	-1.6	4.4	4.6	2.7
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	4.0	3.0	2.6	4.5	5.8	3.6	2.0	0.8
Maturity (years)	20.6	25.1	26.4	18.7	14.5	17.0	15.0	34.7
Grace period (years)	6.0	8.5	8.8	5.9	4.4	4.1	4.9	10.2
Grant element (%)	40.8	53.8	56.5	33.5	28.0	35.2	41.9	78.7
Official creditors								
Interest (%)	4.0	3.0	2.6	5.2	4.0	2.1	2.0	0.8
Maturity (years)	20.6	25.1	26.4	21.3	16.1	17.6	15.0	34.7
Grace period (years)	6.0	8.5	8.8	6.9	5.3	5.8	4.9	10.2
Grant element (%)	40.8	53.8	56.5	34.1	36.5	46.8	41.9	78.7
Private creditors								
Interest (%)	0.0	0.0	0.0	1.9	14.3	6.0	0.0	0.0
Maturity (years)	0.0	0.0	0.0	9.2	6.7	16.0	0.0	0.0
Grace period (years)	0.0	0.0	0.0	2.3	0.2	1.4	0.0	0.0
Grant element (%)	0.0	0.0	0.0	31.3	-12.9	16.1	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	26.8	12.4	11.5	12.0	14.4	11.5	10.8	9.8
Interest	8.1	7.6	7.3	7.0	6.6	6.1	5.7	5.4
Official creditors								
Principal	22.6	11.9	11.0	11.5	11.7	10.6	10.3	9.3
Interest	4.3	4.0	3.7	3.4	3.1	2.8	2.5	2.2
Bilateral creditors								
Principal	10.1	4.7	3.5	3.7	3.7	2.3	2.3	2.0
Interest	1.4	1.1	1.0	0.9	0.7	0.6	0.5	0.4
Multilateral creditors								
Principal	12.4	7.2	7.5	7.8	8.1	8.3	8.0	7.3
Interest	3.0	2.8	2.7	2.6	2.4	2.2	2.0	1.8
Private creditors								
Principal	4.2	0.5	0.5	0.5	2.7	0.9	0.5	0.5
Interest	3.8	3.7	3.6	3.6	3.5	3.3	3.2	3.2

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Debt reduction: As part of its Caribbean initiative, Canada forgave all its official development assistance loans, about $1.7 million, in 1990.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**3,502**	**4,372**	**4,447**	**4,541**	**5,135**	**6,251**	**6,295**	**6,965**
Long-term debt (LDOD)	**2,841**	**3,518**	**3,672**	**3,311**	**3,790**	**4,201**	**5,081**	**5,815**
Public and publicly guaranteed	2,691	3,419	3,653	3,311	3,790	4,030	5,081	5,815
Private nonguaranteed	151	99	19	0	0	171	0	0
Use of IMF credit	**297**	**72**	**160**	**52**	**50**	**27**	**130**	**204**
Short-term debt	**364**	**782**	**616**	**1,178**	**1,294**	**2,023**	**1,084**	**946**
of which interest arrears on LDOD	39	506	214	28	24	32	43	29
Official creditors	7	304	157	22	17	24	25	17
Private creditors	31	202	58	6	7	8	18	11
Memorandum items								
Principal arrears on LDOD	299	614	320	56	48	82	119	84
Official creditors	24	444	261	52	45	75	93	62
Private creditors	275	169	59	4	3	6	26	22
TOTAL DEBT FLOWS								
Disbursements	**329**	**138**	**195**	**303**	**894**	**735**	**1,478**	**1,193**
Long-term debt	251	138	195	303	894	735	1,356	1,128
IMF purchases	78	0	0	0	0	0	122	65
Principal repayments	**117**	**146**	**234**	**257**	**377**	**404**	**617**	**461**
Long-term debt	84	88	200	257	377	378	589	461
IMF repurchases	33	58	34	0	0	26	28	0
Net flows on debt	**246**	**15**	**105**	**311**	**637**	**1,052**	**-89**	**608**
of which short-term debt	34	23	143	265	120	721	-950	-124
Interest payments (INT)	**185**	**86**	**175**	**263**	**245**	**267**	**305**	**290**
Long-term debt	139	59	145	211	193	212	244	246
IMF charges	18	9	10	3	2	1	0	5
Short-term debt	28	19	20	50	50	54	61	39
Net transfers on debt	**61**	**-71**	**-70**	**48**	**392**	**785**	**-394**	**318**
Total debt service paid (TDS)	**302**	**232**	**409**	**520**	**622**	**671**	**922**	**750**
Long-term debt	223	147	345	468	570	590	833	707
IMF repurchases and charges	51	67	44	3	2	27	28	5
Short-term debt (interest only)	28	19	20	50	50	54	61	39
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**300**	**213**	**451**	**1,043**	**1,642**	**1,325**	**1,424**	**1,374**
Net flow of long-term debt (ex. IMF)	167	50	-5	46	517	357	767	667
Foreign direct investment (net)	36	133	414	953	1,079	917	613	645
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	97	29	41	44	46	51	44	62
Memo: technical coop. grants	20	44	51	63	73	75	66	64
NET TRANSFERS	**161**	**64**	**-318**	**-236**	**359**	**-40**	**-211**	**-117**
Interest on long-term debt	139	59	145	211	193	212	244	246
Profit remittances on FDI	0	90	624	1,068	1,090	1,153	1,391	1,244
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	4,725	6,759	11,774	18,662	20,511	20,443	15,297	17,203
Exports of goods, serv. & inc. (XGS)	1,586	2,233	6,653	10,953	10,466	10,496	11,341	11,799
Worker remit. & comp. of employees	242	315	839	1,839	1,982	2,194	2,325	2,471
Imports of goods & services (MGS)	1,808	2,568	7,034	12,193	11,426	11,603	10,580	10,698
International reserves (RES)	346	69	373	632	1,105	475	261	806
Current account balance	-108	-280	-183	-1,027	-741	-798	1,036	1,399
4. DEBT INDICATORS								
EDT / XGS (%)	220.8	195.8	66.8	41.5	49.1	59.6	55.5	59.0
EDT / GNI (%)	74.1	64.7	37.8	24.3	25.0	30.6	41.1	40.5
TDS / XGS (%)	19.0	10.4	6.1	4.8	5.9	6.4	8.1	6.4
INT / XGS (%)	11.7	3.9	2.6	2.4	2.3	2.5	2.7	2.5
INT / GNI (%)	3.9	1.3	1.5	1.4	1.2	1.3	2.0	1.7
RES / EDT (%)	9.9	1.6	8.4	13.9	21.5	7.6	4.1	11.6
RES / MGS (months)	2.3	0.3	0.6	0.6	1.2	0.5	0.3	0.9
Short-term / EDT (%)	10.4	17.9	13.8	25.9	25.2	32.4	17.2	13.6
Concessional / EDT (%)	26.9	27.5	37.6	31.1	25.8	20.5	19.7	16.4
Multilateral / EDT (%)	16.1	19.6	23.2	24.9	24.1	21.7	24.0	25.1

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**2,841**	**3,518**	**3,672**	**3,311**	**3,790**	**4,201**	**5,081**	**5,815**
Public and publicly guaranteed	**2,691**	**3,419**	**3,653**	**3,311**	**3,790**	**4,030**	**5,081**	**5,815**
Official creditors	1,790	2,383	2,996	2,541	2,455	2,471	2,534	2,851
Multilateral	564	858	1,033	1,132	1,237	1,357	1,510	1,745
Concessional	344	432	438	452	437	427	441	431
Bilateral	1,227	1,525	1,962	1,409	1,217	1,114	1,024	1,106
Concessional	598	772	1,234	963	887	855	797	714
Private creditors	900	1,036	657	770	1,336	1,559	2,547	2,964
of which: Bonds	0	0	520	506	987	967	1,547	1,527
Commercial banks	752	775	33	83	134	255	452	574
Private nonguaranteed	**151**	**99**	**19**	**0**	**0**	**171**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	151	99	19	0	0	171	0	0
Memo:								
IBRD	152	238	282	292	317	350	350	379
IDA	21	20	17	14	13	13	12	11
Public sector LDOD	2,658	3,391	3,626	3,299	3,778	4,019	5,070	5,806
Private sector LDOD	183	127	46	13	12	182	10	9
DISBURSEMENTS	**251**	**138**	**195**	**303**	**894**	**735**	**1,356**	**1,128**
Public and publicly guaranteed	**245**	**138**	**195**	**303**	**894**	**547**	**1,356**	**1,128**
Official creditors	215	136	187	124	247	216	233	405
Multilateral	105	84	157	100	193	167	188	325
Concessional	47	21	44	13	7	2	3	3
Bilateral	109	53	30	23	55	49	45	81
Concessional	53	20	17	23	53	37	26	53
Private creditors	30	2	8	179	646	331	1,123	722
of which: Bonds	0	0	0	0	500	0	600	0
Commercial banks	0	0	8	61	78	151	250	265
Private nonguaranteed	**6**	**0**	**0**	**0**	**0**	**188**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	6	0	0	0	0	188	0	0
Memo:								
IBRD	17	39	36	39	49	57	31	66
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**84**	**88**	**200**	**257**	**377**	**378**	**589**	**461**
Public and publicly guaranteed	**71**	**83**	**184**	**257**	**377**	**361**	**418**	**461**
Official creditors	68	83	161	216	294	252	270	158
Multilateral	13	38	79	63	73	73	85	105
Concessional	3	6	20	18	19	19	19	22
Bilateral	55	44	82	153	222	179	185	53
Concessional	5	8	47	93	111	87	118	27
Private creditors	3	0	23	41	82	109	148	302
of which: Bonds	0	0	0	4	20	20	20	20
Commercial banks	1	0	3	12	27	30	57	141
Private nonguaranteed	**13**	**5**	**16**	**0**	**0**	**17**	**171**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	13	5	16	0	0	17	171	0
Memo:								
IBRD	10	19	40	21	23	24	32	37
IDA	0	0	1	1	1	1	1	1
INTEREST PAYMENTS (LINT)	**139**	**59**	**145**	**211**	**193**	**212**	**244**	**246**
Public and publicly guaranteed	**129**	**56**	**143**	**211**	**193**	**202**	**235**	**246**
Official creditors	39	55	120	157	141	111	109	87
Multilateral	18	32	51	58	65	63	62	77
Concessional	4	4	10	8	8	7	8	9
Bilateral	21	23	69	99	76	48	47	10
Concessional	6	7	53	54	46	29	32	8
Private creditors	90	1	23	54	52	91	126	159
of which: Bonds	0	0	13	38	33	63	87	111
Commercial banks	89	0	3	6	7	12	19	22
Private nonguaranteed	**10**	**3**	**2**	**0**	**0**	**9**	**9**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	10	3	2	0	0	9	9	0
Memo:								
IBRD	12	14	20	22	23	22	21	21
IDA	0	0	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	2.1	2.4	2.1	2.3
Japanese yen	1.9	6.4	7.7	5.0	4.0	4.2	3.7	2.9
Pound sterling	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	75.8	68.4	63.7	73.8	79.0	79.9	83.5	86.0
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	279	7	2	0	0	0	0	210
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	164	1	1	0	0	2	0	173
Official	142	1	1	0	0	2	0	167
Private	22	0	0	0	0	0	0	6
Interest rescheduled	83	2	0	0	0	1	0	37
Official	63	2	0	0	0	1	0	30
Private	20	0	0	0	0	0	0	7
Debt forgiven	0	7	0	1	0	0	15	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	391	334	173	-145	594	1,117	43	670
Net flows on debt	246	15	105	311	637	1,052	-89	608
Cross-currency valuation	33	52	18	-51	-40	54	-126	9
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	8.1	5.9	6.6	6.6	6.5	2.6	5.0	3.5
Maturity (years)	17.1	24.5	19.8	9.3	9.5	12.1	10.9	12.7
Grace period (years)	6.5	6.4	5.1	2.1	3.4	-1.5	1.3	4.3
Grant element (%)	10.9	31.3	21.2	12.9	14.1	34.4	23.2	35.0
Official creditors								
Interest (%)	8.0	5.8	6.6	6.8	6.3	3.5	3.4	3.5
Maturity (years)	17.3	24.9	20.2	8.8	19.7	16.4	13.4	12.7
Grace period (years)	6.8	6.4	5.2	1.3	4.4	-12.1	-30.4	4.3
Grant element (%)	11.4	32.0	21.7	10.4	21.8	32.7	32.9	35.0
Private creditors								
Interest (%)	9.3	9.8	8.4	6.5	6.6	2.3	5.2	0.0
Maturity (years)	13.9	9.1	9.5	9.6	7.1	10.3	10.5	0.0
Grace period (years)	3.2	4.6	2.0	2.7	3.1	3.0	5.6	0.0
Grant element (%)	2.9	-0.2	5.8	14.9	12.3	35.2	21.9	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	892	1,242	723	574	516	406	325	300
Interest	300	282	211	186	165	150	138	128
Official creditors								
Principal	514	362	399	329	302	257	197	182
Interest	123	115	103	89	76	66	58	51
Bilateral creditors								
Principal	232	234	177	113	110	109	54	46
Interest	39	32	23	18	14	11	8	6
Multilateral creditors								
Principal	282	128	222	215	192	149	143	136
Interest	84	83	80	71	62	55	50	45
Private creditors								
Principal	378	880	324	246	214	149	128	118
Interest	176	168	107	97	89	84	80	77

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are World Bank staff estimates. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**8,703**	**12,107**	**13,994**	**13,717**	**14,481**	**16,452**	**16,864**	**16,868**
Long-term debt (LDOD)	**7,354**	**10,029**	**12,508**	**12,772**	**12,907**	**13,829**	**14,702**	**15,062**
Public and publicly guaranteed	7,199	9,865	12,068	11,337	11,251	11,244	11,372	10,629
Private nonguaranteed	155	164	440	1,435	1,656	2,586	3,331	4,433
Use of IMF credit	**360**	**265**	**173**	**148**	**190**	**308**	**390**	**290**
Short-term debt	**989**	**1,814**	**1,312**	**797**	**1,384**	**2,314**	**1,772**	**1,516**
of which interest arrears on LDOD	9	1,522	13	3	2	1	1	1
Official creditors	2	10	8	1	1	0	0	0
Private creditors	7	1,512	4	2	2	0	0	0
Memorandum items								
Principal arrears on LDOD	54	1,096	10	6	6	6	5	5
Official creditors	33	6	8	0	0	0	0	0
Private creditors	22	1,090	1	6	6	6	5	5
TOTAL DEBT FLOWS								
Disbursements	**742**	**638**	**1,049**	**1,145**	**1,401**	**1,962**	**2,016**	**2,701**
Long-term debt	656	606	1,049	996	1,353	1,864	1,932	2,701
IMF purchases	86	32	0	150	48	98	84	0
Principal repayments	**271**	**610**	**750**	**1,072**	**1,074**	**1,123**	**1,301**	**2,526**
Long-term debt	271	495	721	1,072	1,074	1,123	1,267	2,414
IMF repurchases	0	115	29	0	0	0	35	112
Net flows on debt	**201**	**0**	**-152**	**-181**	**915**	**1,771**	**172**	**-81**
of which short-term debt	-270	-28	-451	-254	587	932	-543	-256
Interest payments (INT)	**827**	**474**	**665**	**822**	**982**	**1,070**	**1,116**	**1,205**
Long-term debt	745	416	574	717	879	878	901	1,009
IMF charges	21	30	10	4	7	8	6	9
Short-term debt	61	28	81	102	95	184	209	187
Net transfers on debt	**-626**	**-474**	**-818**	**-1,003**	**-67**	**701**	**-944**	**-1,286**
Total debt service paid (TDS)	**1,098**	**1,084**	**1,416**	**1,894**	**2,055**	**2,193**	**2,417**	**3,731**
Long-term debt	1,016	911	1,296	1,789	1,953	2,001	2,167	3,423
IMF repurchases and charges	21	145	39	4	7	8	41	121
Short-term debt (interest only)	61	28	81	102	95	184	209	187
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**472**	**290**	**864**	**712**	**1,686**	**2,121**	**2,310**	**1,558**
Net flow of long-term debt (ex. IMF)	385	110	328	-76	279	741	665	287
Foreign direct investment (net)	62	126	452	720	1,330	1,275	1,555	1,160
Portfolio equity flows	0	0	13	0	1	1	9	1
Grants (excluding technical coop.)	25	53	71	68	76	104	81	109
Memo: technical coop. grants	34	65	110	86	93	119	146	151
NET TRANSFERS	**-399**	**-251**	**145**	**-284**	**475**	**941**	**1,043**	**189**
Interest on long-term debt	745	416	574	717	879	878	901	1,009
Profit remittances on FDI	126	125	144	280	333	302	367	359
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	10,781	9,145	19,281	14,530	19,689	23,006	25,736	28,789
Exports of goods, serv. & inc. (XGS)	3,331	3,337	5,677	7,374	7,106	7,544	8,645	10,371
Worker remit. & comp. of employees	3	51	386	1,322	1,421	1,438	1,546	1,610
Imports of goods & services (MGS)	3,335	3,754	6,736	6,488	8,025	9,163	9,349	10,818
International reserves (RES)	854	1,009	1,788	1,179	1,074	1,004	1,165	1,440
Current account balance	76	-360	-1,000	921	-695	-1,399	-472	-157
4. DEBT INDICATORS								
EDT / XGS (%)	261.3	362.8	246.5	186.0	203.8	218.1	195.1	162.6
EDT / GNI (%)	80.7	132.4	72.6	94.4	73.5	71.5	65.5	58.6
TDS / XGS (%)	33.0	32.5	24.9	25.7	28.9	29.1	28.0	36.0
INT / XGS (%)	24.8	14.2	11.7	11.2	13.8	14.2	12.9	11.6
INT / GNI (%)	7.7	5.2	3.5	5.7	5.0	4.6	4.3	4.2
RES / EDT (%)	9.8	8.3	12.8	8.6	7.4	6.1	6.9	8.5
RES / MGS (months)	3.1	3.2	3.2	2.2	1.6	1.3	1.5	1.6
Short-term / EDT (%)	11.4	15.0	9.4	5.8	9.6	14.1	10.5	9.0
Concessional / EDT (%)	5.2	7.6	12.9	14.8	13.4	12.0	12.7	12.4
Multilateral / EDT (%)	9.5	17.6	21.7	26.0	25.1	21.8	22.9	22.3

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**7,354**	**10,029**	**12,508**	**12,772**	**12,907**	**13,829**	**14,702**	**15,062**
Public and publicly guaranteed	**7,199**	**9,865**	**12,068**	**11,337**	**11,251**	**11,244**	**11,372**	**10,629**
Official creditors	1,801	4,065	5,302	6,196	6,148	6,209	6,484	6,244
Multilateral	823	2,127	3,041	3,568	3,642	3,579	3,858	3,764
Concessional	283	451	647	613	595	577	666	663
Bilateral	978	1,938	2,261	2,628	2,506	2,630	2,626	2,480
Concessional	172	468	1,159	1,417	1,339	1,391	1,482	1,426
Private creditors	5,398	5,800	6,766	5,141	5,103	5,035	4,888	4,384
of which: Bonds	0	0	5,999	3,950	3,950	3,950	3,950	3,950
Commercial banks	4,887	4,884	394	1,045	1,035	979	834	339
Private nonguaranteed	**155**	**164**	**440**	**1,435**	**1,656**	**2,586**	**3,331**	**4,433**
Bonds	0	0	10	0	0	0	0	0
Commercial banks and other	155	164	430	1,435	1,656	2,586	3,331	4,433
Memo:								
IBRD	269	816	1,082	840	889	829	888	835
IDA	35	32	26	21	20	19	17	16
Public sector LDOD	7,199	9,865	12,068	11,337	11,251	11,244	11,372	10,629
Private sector LDOD	155	164	440	1,435	1,656	2,586	3,331	4,433
DISBURSEMENTS	**656**	**606**	**1,049**	**996**	**1,353**	**1,864**	**1,932**	**2,701**
Public and publicly guaranteed	**653**	**575**	**839**	**615**	**630**	**430**	**642**	**310**
Official creditors	258	329	751	544	534	367	581	279
Multilateral	170	227	610	444	444	231	559	277
Concessional	60	24	62	9	9	5	85	20
Bilateral	88	101	142	100	89	137	22	2
Concessional	13	31	128	99	82	40	18	2
Private creditors	395	246	88	71	97	63	61	31
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	235	39	61	71	97	54	45	22
Private nonguaranteed	**3**	**30**	**210**	**381**	**723**	**1,434**	**1,289**	**2,391**
Bonds	0	0	10	0	0	0	0	0
Commercial banks and other	3	30	200	381	723	1,434	1,289	2,391
Memo:								
IBRD	40	47	319	69	124	25	152	29
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**271**	**495**	**721**	**1,072**	**1,074**	**1,123**	**1,267**	**2,414**
Public and publicly guaranteed	**233**	**470**	**711**	**555**	**574**	**616**	**728**	**1,124**
Official creditors	75	276	486	376	440	485	520	590
Multilateral	57	164	235	300	324	363	378	402
Concessional	3	8	23	22	24	27	30	31
Bilateral	18	112	252	76	116	122	142	188
Concessional	0	2	46	55	78	77	84	95
Private creditors	159	194	225	179	134	131	208	534
of which: Bonds	2	0	10	0	0	0	0	0
Commercial banks	76	27	59	146	107	109	190	517
Private nonguaranteed	**38**	**25**	**10**	**517**	**499**	**508**	**539**	**1,289**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	38	25	10	517	499	508	539	1,289
Memo:								
IBRD	25	41	98	89	75	85	92	82
IDA	1	1	1	1	1	1	1	1
INTEREST PAYMENTS (LINT)	**745**	**416**	**574**	**717**	**879**	**878**	**901**	**1,009**
Public and publicly guaranteed	**712**	**404**	**573**	**544**	**701**	**682**	**634**	**663**
Official creditors	120	212	330	290	337	313	263	276
Multilateral	50	140	172	253	221	200	174	166
Concessional	4	8	13	11	11	12	12	16
Bilateral	71	72	157	36	116	114	89	110
Concessional	5	8	47	28	44	38	37	41
Private creditors	592	191	243	255	364	369	371	387
of which: Bonds	0	0	147	140	258	285	312	339
Commercial banks	554	132	50	102	96	77	54	43
Private nonguaranteed	**33**	**12**	**1**	**172**	**178**	**196**	**266**	**346**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	33	12	1	172	178	196	266	346
Memo:								
IBRD	22	62	69	74	63	54	41	31
IDA	0	0	0	0	0	0	0	0

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	2.1	2.3	2.3	2.4
Japanese yen	3.1	6.9	5.0	6.3	5.6	6.0	6.2	6.4
Pound sterling	1.1	1.6	0.7	0.4	0.3	0.3	0.3	0.3
Swiss franc	0.4	0.5	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	56.9	54.5	70.5	83.2	84.9	84.9	85.2	85.3
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	2,133	249	5,818	4,837	15	0	53	0
Debt stock rescheduled	33	16	3,345	3,783	0	0	0	0
Principal rescheduled	2,100	152	0	624	3	0	42	0
Official	70	110	0	549	2	0	42	0
Private	2,031	42	0	74	1	0	0	0
Interest rescheduled	0	81	1,750	127	12	0	11	0
Official	0	61	0	121	12	0	11	0
Private	0	19	1,750	6	0	0	0	0
Debt forgiven	0	1	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	45	1,180	2,522	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	397	791	-1,067	-2,540	764	1,971	412	4
Net flows on debt	201	0	-152	-181	915	1,771	172	-81
Cross-currency valuation	57	193	57	-173	-148	197	249	91
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	6.9	6.4	6.4	7.0	5.6	4.7	1.6	5.0
Maturity (years)	13.8	17.4	15.8	16.6	10.7	13.1	21.4	12.5
Grace period (years)	3.5	4.2	5.5	5.0	2.7	3.1	5.3	3.2
Grant element (%)	14.2	24.1	21.9	17.8	17.6	24.8	57.2	24.4
Official creditors								
Interest (%)	8.1	5.2	5.9	6.9	6.0	4.8	1.4	5.1
Maturity (years)	18.8	22.2	17.0	17.1	11.8	13.1	22.1	12.9
Grace period (years)	4.9	6.0	6.3	5.2	3.5	3.1	5.4	3.6
Grant element (%)	12.1	35.1	25.7	18.3	18.3	24.4	59.6	25.2
Private creditors								
Interest (%)	5.6	8.6	8.1	7.5	5.1	3.9	3.0	4.7
Maturity (years)	8.5	8.7	11.2	9.9	8.7	13.3	16.6	10.0
Grace period (years)	1.9	1.0	2.7	2.5	1.4	5.0	4.6	0.6
Grant element (%)	16.4	4.0	8.0	10.0	16.4	33.5	42.6	19.7

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	1,789	1,491	1,126	1,095	844	643	664	1,845
Interest	899	796	714	731	638	587	556	523
Official creditors								
Principal	644	619	582	521	492	450	448	426
Interest	280	256	230	205	182	160	140	119
Bilateral creditors								
Principal	203	200	178	158	164	130	141	154
Interest	105	96	86	78	71	65	59	53
Multilateral creditors								
Principal	441	419	405	363	328	321	307	271
Interest	174	160	144	127	110	95	80	66
Private creditors								
Principal	1,145	872	544	574	351	193	217	1,420
Interest	619	540	484	526	456	427	417	403

Notes:

Data source: Data on long-term public and publicly guaranteed, private nonguaranteed and short term debt for 2004 are World Bank staff estimates.

Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

EGYPT, ARAB REPUBLIC OF

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**36,137**	**33,017**	**33,499**	**29,187**	**29,333**	**30,001**	**31,383**	**30,292**
Long-term debt (LDOD)	**29,757**	**28,439**	**31,023**	**25,083**	**25,960**	**26,533**	**27,581**	**27,353**
Public and publicly guaranteed	29,007	27,439	30,710	24,510	25,342	25,875	27,266	27,353
Private nonguaranteed	750	1,000	313	573	619	659	316	0
Use of IMF credit	**184**	**125**	**103**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**6,197**	**4,453**	**2,372**	**4,104**	**3,372**	**3,468**	**3,801**	**2,939**
of which interest arrears on LDOD	1,231	1,441	4	0	0	0	0	0
Official creditors	1,205	872	2	0	0	0	0	0
Private creditors	26	569	2	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	3,348	3,542	148	141	129	129	130	134
Official creditors	3,327	1,775	128	140	129	129	130	134
Private creditors	21	1,767	20	1	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**3,602**	**1,951**	**642**	**586**	**1,915**	**498**	**576**	**465**
Long-term debt	3,602	1,951	642	586	1,915	498	576	465
IMF purchases	0	0	0	0	0	0	0	0
Principal repayments	**1,438**	**1,751**	**988**	**1,100**	**1,111**	**1,248**	**1,980**	**1,561**
Long-term debt	1,395	1,704	894	1,100	1,111	1,248	1,980	1,561
IMF repurchases	43	47	94	0	0	0	0	0
Net flows on debt	**2,351**	**-1,301**	**92**	**-702**	**73**	**-653**	**-1,071**	**-1,960**
of which short-term debt	187	-1,502	438	-189	-732	96	333	-863
Interest payments (INT)	**1,376**	**1,323**	**1,393**	**733**	**838**	**825**	**783**	**756**
Long-term debt	906	1,007	1,252	619	688	729	638	621
IMF charges	4	14	9	0	0	0	0	0
Short-term debt	467	301	132	113	150	97	145	135
Net transfers on debt	**974**	**-2,624**	**-1,301**	**-1,435**	**-765**	**-1,479**	**-1,854**	**-2,715**
Total debt service paid (TDS)	**2,815**	**3,073**	**2,381**	**1,832**	**1,949**	**2,073**	**2,763**	**2,317**
Long-term debt	2,301	2,711	2,146	1,719	1,799	1,976	2,618	2,182
IMF repurchases and charges	47	61	104	0	0	0	0	0
Short-term debt (interest only)	467	301	132	113	150	97	145	135
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**4,119**	**5,183**	**1,353**	**1,955**	**2,008**	**334**	**-579**	**1,571**
Net flow of long-term debt (ex. IMF)	2,207	248	-252	-513	804	-749	-1,405	-1,097
Foreign direct investment (net)	1,178	734	598	1,235	510	647	237	1,253
Portfolio equity flows	0	0	0	269	39	-217	37	26
Grants (excluding technical coop.)	734	4,201	1,006	964	654	653	552	1,389
Memo: technical coop. grants	591	812	744	472	733	783	557	201
NET TRANSFERS	**3,199**	**4,162**	**-127**	**1,244**	**1,291**	**-484**	**-1,264**	**894**
Interest on long-term debt	906	1,007	1,252	619	688	729	638	621
Profit remittances on FDI	14	14	228	92	28	89	47	56
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	31,406	42,025	60,300	103,159	98,809	87,947	82,814	78,589
Exports of goods, serv. & inc. (XGS)	10,489	15,035	18,064	21,587	20,447	20,029	23,600	30,429
Worker remit. & comp. of employees	3,212	4,284	3,226	2,852	2,911	2,893	2,961	3,341
Imports of goods & services (MGS)	13,451	15,969	19,123	23,878	21,881	20,474	20,494	27,733
International reserves (RES)	1,587	3,620	17,122	13,785	13,598	14,076	14,604	15,339
Current account balance	-1,816	2,327	-254	-971	-388	622	3,743	3,922
4. DEBT INDICATORS								
EDT / XGS (%)	344.5	219.6	185.4	135.2	143.5	149.8	133.0	99.5
EDT / GNI (%)	115.1	78.6	55.6	28.3	29.7	34.1	37.9	38.5
TDS / XGS (%)	26.8	20.4	13.2	8.5	9.5	10.3	11.7	7.6
INT / XGS (%)	13.1	8.8	7.7	3.4	4.1	4.1	3.3	2.5
INT / GNI (%)	4.4	3.1	2.3	0.7	0.8	0.9	0.9	1.0
RES / EDT (%)	4.4	11.0	51.1	47.2	46.4	46.9	46.5	50.6
RES / MGS (months)	1.4	2.7	10.7	6.9	7.5	8.3	8.6	6.6
Short-term / EDT (%)	17.1	13.5	7.1	14.1	11.5	11.6	12.1	9.7
Concessional / EDT (%)	30.9	37.9	60.9	72.7	68.5	70.6	71.9	74.6
Multilateral / EDT (%)	10.8	10.4	12.1	13.5	12.6	12.9	13.1	13.2

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**29,757**	**28,439**	**31,023**	**25,083**	**25,960**	**26,533**	**27,581**	**27,353**
Public and publicly guaranteed	**29,007**	**27,439**	**30,710**	**24,510**	**25,342**	**25,875**	**27,266**	**27,353**
Official creditors	23,990	21,190	28,957	23,970	23,355	24,658	26,372	26,367
Multilateral	3,895	3,427	4,045	3,942	3,696	3,876	4,114	4,002
Concessional	2,440	1,297	1,651	2,264	2,218	2,316	2,390	2,389
Bilateral	20,095	17,763	24,912	20,028	19,659	20,782	22,258	22,365
Concessional	8,736	11,224	18,764	18,940	17,876	18,858	20,159	20,220
Private creditors	5,017	6,249	1,753	540	1,987	1,217	894	986
of which: Bonds	59	0	0	0	1,500	746	695	695
Commercial banks	243	624	516	312	326	334	64	159
Private nonguaranteed	**750**	**1,000**	**313**	**573**	**619**	**659**	**316**	**0**
Bonds	0	0	0	100	100	100	100	0
Commercial banks and other	750	1,000	313	473	519	559	216	0
Memo:								
IBRD	1,048	1,480	1,320	639	550	542	539	503
IDA	802	921	1,035	1,266	1,242	1,316	1,386	1,465
Public sector LDOD	28,993	27,418	30,708	24,508	25,341	25,874	27,265	27,351
Private sector LDOD	764	1,021	316	574	620	660	317	1
DISBURSEMENTS	**3,602**	**1,951**	**642**	**586**	**1,915**	**498**	**576**	**465**
Public and publicly guaranteed	**3,277**	**1,900**	**642**	**379**	**1,754**	**323**	**576**	**465**
Official creditors	2,005	1,198	602	235	194	278	556	329
Multilateral	294	269	392	174	169	262	534	310
Concessional	56	56	164	104	66	82	62	120
Bilateral	1,711	929	209	61	25	16	22	20
Concessional	483	647	195	50	20	12	16	15
Private creditors	1,272	703	40	144	1,560	46	20	135
of which: Bonds	50	0	0	0	1,500	0	0	0
Commercial banks	1	170	31	132	60	46	20	134
Private nonguaranteed	**325**	**51**	**0**	**207**	**162**	**175**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	325	51	0	207	162	175	0	0
Memo:								
IBRD	217	92	42	6	17	25	29	26
IDA	52	8	83	49	32	54	33	75
PRINCIPAL REPAYMENTS	**1,395**	**1,704**	**894**	**1,100**	**1,111**	**1,248**	**1,980**	**1,561**
Public and publicly guaranteed	**1,253**	**1,572**	**832**	**984**	**995**	**1,112**	**1,637**	**1,246**
Official creditors	371	884	542	863	904	1,029	1,326	1,198
Multilateral	89	282	310	299	295	345	544	328
Concessional	9	55	30	82	87	93	98	98
Bilateral	282	603	232	564	609	685	782	870
Concessional	127	214	121	497	539	603	689	766
Private creditors	882	687	290	121	91	83	312	48
of which: Bonds	40	1	0	0	0	0	0	0
Commercial banks	13	34	73	57	44	43	293	38
Private nonguaranteed	**142**	**132**	**62**	**116**	**116**	**136**	**343**	**316**
Bonds	0	0	0	0	0	0	0	100
Commercial banks and other	142	132	62	116	116	136	343	216
Memo:								
IBRD	68	176	198	87	72	72	77	77
IDA	2	7	14	23	29	34	37	38
INTEREST PAYMENTS (LINT)	**906**	**1,007**	**1,252**	**619**	**688**	**729**	**638**	**621**
Public and publicly guaranteed	**846**	**918**	**1,228**	**603**	**671**	**713**	**623**	**607**
Official creditors	556	719	1,121	573	575	567	548	540
Multilateral	99	184	232	147	137	127	104	98
Concessional	10	14	23	34	34	34	33	34
Bilateral	458	535	889	425	437	440	444	442
Concessional	138	196	547	338	325	298	301	302
Private creditors	289	199	106	31	96	146	75	67
of which: Bonds	3	0	0	0	63	127	65	61
Commercial banks	22	45	40	16	23	13	6	2
Private nonguaranteed	**60**	**89**	**24**	**16**	**17**	**16**	**15**	**14**
Bonds	0	0	0	12	12	12	12	12
Commercial banks and other	60	89	24	4	5	4	3	2
Memo:								
IBRD	78	138	114	41	34	28	24	22
IDA	6	7	7	9	9	10	10	12

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	29.0	32.6	36.1	37.6
Japanese yen	3.8	8.2	13.1	13.7	11.3	11.9	12.3	12.4
Pound sterling	1.5	2.5	1.4	1.2	2.0	2.1	2.1	2.3
Swiss franc	1.4	3.0	2.7	2.1	1.9	2.1	2.2	2.3
U.S.dollars	72.8	41.8	34.5	40.1	43.7	39.3	35.1	33.4
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	309	22	0	0	1	1
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	260	13	3	1	1	1
Official	0	0	50	2	2	0	0	0
Private	0	0	210	11	1	1	1	1
Interest rescheduled	0	0	49	1	0	0	0	0
Official	0	0	10	0	0	0	0	0
Private	0	0	39	1	0	0	0	0
Debt forgiven	0	10,576	35	25	0	0	0	0
Memo: interest forgiven	0	2,481	7	0	0	0	0	0
Debt stock reduction	0	0	13	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	3,935	-12,667	976	-1,858	146	669	1,381	-1,091
Net flows on debt	2,351	-1,301	92	-702	73	-653	-1,071	-1,960
Cross-currency valuation	1,252	1,460	795	-899	-943	2,197	2,494	1,087
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	7.9	5.3	3.1	5.3	8.4	2.2	2.7	2.0
Maturity (years)	13.1	25.5	21.8	16.4	8.5	10.1	12.2	16.1
Grace period (years)	3.7	6.9	6.6	4.7	8.4	3.1	3.9	4.9
Grant element (%)	12.5	36.0	47.9	27.9	8.1	31.7	37.7	46.8
Official creditors								
Interest (%)	7.1	4.7	3.1	4.7	0.8	2.2	2.7	1.7
Maturity (years)	18.7	28.2	22.0	21.8	49.8	10.1	12.2	17.9
Grace period (years)	4.6	7.6	6.6	5.5	10.3	3.1	3.9	5.2
Grant element (%)	22.4	41.8	48.2	36.0	83.2	31.7	37.7	51.1
Private creditors								
Interest (%)	8.6	8.4	6.5	6.8	8.5	0.0	0.0	4.2
Maturity (years)	8.4	11.5	4.3	3.0	8.4	0.0	0.0	2.9
Grace period (years)	2.8	3.4	2.4	2.9	8.4	0.0	0.0	2.8
Grant element (%)	4.0	6.9	7.7	7.8	7.9	0.0	0.0	13.3

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	1,927	1,911	2,143	2,139	2,192	2,250	2,926	2,292
Interest	735	699	665	615	565	515	438	359
Official creditors								
Principal	1,877	1,895	2,015	2,130	2,184	2,242	2,223	2,284
Interest	659	625	595	549	500	450	404	356
Bilateral creditors								
Principal	1,488	1,601	1,608	1,714	1,758	1,838	1,919	2,007
Interest	556	530	498	464	426	388	348	306
Multilateral creditors								
Principal	389	294	407	416	426	404	304	277
Interest	104	95	97	86	73	62	55	49
Private creditors								
Principal	50	17	129	9	8	8	703	8
Interest	75	74	70	66	65	65	34	3

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Data on private nonguaranteed debt are World Bank staff estimates. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

EL SALVADOR

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**1,851**	**2,149**	**2,610**	**4,528**	**5,313**	**6,002**	**7,079**	**7,250**
Long-term debt (LDOD)	**1,656**	**1,938**	**2,084**	**2,883**	**3,406**	**4,838**	**5,320**	**5,470**
Public and publicly guaranteed	1,552	1,913	2,080	2,772	3,250	4,712	5,213	5,384
Private nonguaranteed	104	26	5	111	156	126	108	86
Use of IMF credit	**111**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**84**	**210**	**525**	**1,645**	**1,907**	**1,164**	**1,759**	**1,780**
of which interest arrears on LDOD	2	7	3	0	0	0	0	0
Official creditors	1	7	2	0	0	0	0	0
Private creditors	2	0	1	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	0	6	6	0	0	0	0	0
Official creditors	0	6	1	0	0	0	0	0
Private creditors	0	0	5	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**199**	**108**	**195**	**362**	**730**	**1,565**	**615**	**399**
Long-term debt	199	108	195	362	730	1,565	615	399
IMF purchases	0	0	0	0	0	0	0	0
Principal repayments	**164**	**124**	**160**	**153**	**168**	**190**	**221**	**279**
Long-term debt	137	119	160	153	168	190	221	279
IMF repurchases	27	5	0	0	0	0	0	0
Net flows on debt	**5**	**2**	**372**	**801**	**824**	**633**	**989**	**140**
of which short-term debt	-29	18	337	592	262	-743	595	21
Interest payments (INT)	**95**	**84**	**124**	**221**	**216**	**264**	**326**	**337**
Long-term debt	81	75	102	147	160	221	293	302
IMF charges	7	0	0	0	0	0	0	0
Short-term debt	6	9	22	73	55	43	32	36
Net transfers on debt	**-89**	**-83**	**249**	**580**	**608**	**369**	**664**	**-197**
Total debt service paid (TDS)	**259**	**208**	**284**	**374**	**384**	**453**	**547**	**617**
Long-term debt	218	194	262	300	329	410	514	581
IMF repurchases and charges	34	5	0	0	0	0	0	0
Short-term debt (interest only)	6	9	22	73	55	43	32	36
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**277**	**151**	**175**	**454**	**994**	**1,950**	**669**	**698**
Net flow of long-term debt (ex. IMF)	61	-11	35	209	562	1,376	394	119
Foreign direct investment (net)	12	2	38	173	279	470	172	466
Portfolio equity flows	0	0	0	0	2	-2	0	0
Grants (excluding technical coop.)	203	160	102	72	150	107	103	113
Memo: technical coop. grants	35	127	130	85	90	107	123	138
NET TRANSFERS	**162**	**44**	**73**	**247**	**760**	**1,640**	**291**	**315**
Interest on long-term debt	81	75	102	147	160	221	293	302
Profit remittances on FDI	34	31	0	60	73	89	85	82
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	3,684	4,699	9,404	12,881	13,547	13,989	14,518	15,364
Exports of goods, serv. & inc. (XGS)	1,078	1,360	3,154	5,554	5,675	5,897	6,252	6,993
Worker remit. & comp. of employees	157	366	1,064	1,765	1,926	1,954	2,122	2,564
Imports of goods & services (MGS)	1,324	1,785	3,744	6,031	6,213	6,390	7,025	7,633
International reserves (RES)	333	595	940	1,901	1,723	1,634	1,988	1,938
Current account balance	-29	-152	-262	-431	-150	-405	-764	-612
4. DEBT INDICATORS								
EDT / XGS (%)	171.8	158.0	82.7	81.5	93.6	101.8	113.2	103.7
EDT / GNI (%)	50.2	45.7	27.8	35.2	39.2	42.9	48.8	47.2
TDS / XGS (%)	24.0	15.3	9.0	6.7	6.8	7.7	8.7	8.8
INT / XGS (%)	8.8	6.2	3.9	4.0	3.8	4.5	5.2	4.8
INT / GNI (%)	2.6	1.8	1.3	1.7	1.6	1.9	2.2	2.2
RES / EDT (%)	18.0	27.7	36.0	42.0	32.4	27.2	28.1	26.7
RES / MGS (months)	3.0	4.0	3.0	3.8	3.3	3.1	3.4	3.0
Short-term / EDT (%)	4.5	9.8	20.1	36.3	35.9	19.4	24.8	24.5
Concessional / EDT (%)	42.8	56.3	42.6	24.8	20.3	17.9	15.8	15.0
Multilateral / EDT (%)	33.2	36.6	52.8	41.2	37.3	36.6	32.9	30.9

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**1,656**	**1,938**	**2,084**	**2,883**	**3,406**	**4,838**	**5,320**	**5,470**
Public and publicly guaranteed	**1,552**	**1,913**	**2,080**	**2,772**	**3,250**	**4,712**	**5,213**	**5,384**
Official creditors	1,374	1,729	1,971	2,437	2,556	2,772	2,931	2,820
Multilateral	614	786	1,377	1,864	1,983	2,198	2,327	2,241
Concessional	308	414	623	608	583	564	563	542
Bilateral	760	943	594	574	572	574	604	579
Concessional	485	795	490	515	497	513	557	546
Private creditors	178	184	109	335	694	1,941	2,281	2,564
of which: Bonds	19	0	0	202	558	1,809	2,158	2,451
Commercial banks	121	127	74	102	109	99	86	73
Private nonguaranteed	**104**	**26**	**5**	**111**	**156**	**126**	**108**	**86**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	104	26	5	111	156	126	108	86
Memo:								
IBRD	119	140	307	309	334	371	372	348
IDA	26	23	20	16	15	14	14	13
Public sector LDOD	1,543	1,905	2,073	2,767	3,245	4,708	5,208	5,379
Private sector LDOD	113	34	11	116	161	130	112	91
DISBURSEMENTS	**199**	**108**	**195**	**362**	**730**	**1,565**	**615**	**399**
Public and publicly guaranteed	**199**	**108**	**195**	**312**	**670**	**1,565**	**608**	**399**
Official creditors	184	77	190	171	300	311	260	104
Multilateral	76	44	166	151	246	299	219	102
Concessional	23	33	32	4	2	2	1	1
Bilateral	108	33	25	21	54	12	41	2
Concessional	81	18	24	21	26	11	41	2
Private creditors	15	30	5	140	370	1,254	349	295
of which: Bonds	1	0	0	52	356	1,252	349	294
Commercial banks	9	25	5	87	15	3	0	1
Private nonguaranteed	**0**	**0**	**0**	**50**	**60**	**0**	**7**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	50	60	0	7	0
Memo:								
IBRD	14	2	26	34	49	63	38	16
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**137**	**119**	**160**	**153**	**168**	**190**	**221**	**279**
Public and publicly guaranteed	**127**	**105**	**157**	**120**	**153**	**160**	**196**	**258**
Official creditors	71	94	124	116	144	147	182	243
Multilateral	20	57	78	85	111	109	137	205
Concessional	3	11	13	22	24	25	28	30
Bilateral	51	37	45	31	33	38	45	38
Concessional	4	8	19	19	22	23	31	24
Private creditors	56	11	33	4	9	13	14	15
of which: Bonds	10	0	0	0	0	0	0	0
Commercial banks	44	9	25	4	9	12	13	14
Private nonguaranteed	**10**	**14**	**3**	**33**	**15**	**30**	**25**	**21**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	10	14	3	33	15	30	25	21
Memo:								
IBRD	8	15	21	17	24	27	37	41
IDA	0	1	1	1	1	1	1	1
INTEREST PAYMENTS (LINT)	**81**	**75**	**102**	**147**	**160**	**221**	**293**	**302**
Public and publicly guaranteed	**73**	**72**	**101**	**141**	**154**	**212**	**286**	**296**
Official creditors	57	62	92	123	125	112	122	109
Multilateral	30	50	62	102	106	94	104	91
Concessional	4	8	11	11	11	11	12	12
Bilateral	27	13	30	21	19	19	18	18
Concessional	7	9	16	15	14	14	14	15
Private creditors	16	9	9	18	29	100	164	188
of which: Bonds	3	0	0	17	19	91	156	180
Commercial banks	11	8	7	1	9	9	8	7
Private nonguaranteed	**8**	**3**	**0**	**7**	**6**	**8**	**7**	**5**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	8	3	0	7	6	8	7	5
Memo:								
IBRD	8	14	22	24	24	19	17	12
IDA	0	0	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	2.8	2.2	2.4	2.4
Japanese yen	0.8	1.3	1.7	5.3	4.3	3.4	3.5	3.4
Pound sterling	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	59.5	56.5	50.7	71.1	76.5	83.3	84.2	84.9
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	60	86	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	60	42	0	0	0	0	0	0
Official	0	39	0	0	0	0	0	0
Private	60	3	0	0	0	0	0	0
Interest rescheduled	0	43	0	0	0	0	0	0
Official	0	38	0	0	0	0	0	0
Private	0	5	0	0	0	0	0	0
Debt forgiven	1	0	0	17	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	20	67	400	735	785	689	1,077	171
Net flows on debt	5	2	372	801	824	633	989	140
Cross-currency valuation	23	7	49	-41	-39	52	65	24
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	4.8	4.6	6.5	8.2	7.9	7.5	6.7	7.3
Maturity (years)	26.8	29.8	22.6	15.2	15.7	20.6	20.1	28.5
Grace period (years)	6.5	7.2	5.2	3.8	6.1	17.8	14.5	27.9
Grant element (%)	38.2	45.5	22.6	10.4	12.0	17.2	23.2	23.5
Official creditors								
Interest (%)	4.8	3.2	6.5	7.1	7.3	5.3	4.9	1.7
Maturity (years)	27.1	35.6	21.9	19.9	22.0	17.3	20.5	14.4
Grace period (years)	6.6	8.8	5.1	4.5	2.0	4.7	5.8	4.9
Grant element (%)	38.7	56.6	22.6	18.0	16.6	29.0	32.5	48.6
Private creditors								
Interest (%)	7.3	10.4	6.4	9.7	8.5	8.1	7.8	7.6
Maturity (years)	12.2	5.0	29.0	8.8	9.9	21.4	19.8	29.3
Grace period (years)	0.9	0.5	6.7	3.0	9.8	21.4	19.8	29.3
Grant element (%)	10.4	-1.4	22.1	0.2	7.9	14.0	17.5	21.9

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	272	411	307	258	252	248	883	213
Interest	340	333	308	296	286	275	265	200
Official creditors								
Principal	239	223	230	235	230	227	218	211
Interest	126	122	116	108	100	91	81	72
Bilateral creditors								
Principal	40	37	31	36	38	38	36	35
Interest	19	17	16	15	14	13	12	11
Multilateral creditors								
Principal	199	186	199	200	193	190	182	176
Interest	107	104	100	93	85	77	69	61
Private creditors								
Principal	33	188	77	22	22	21	665	2
Interest	214	212	192	188	186	185	183	128

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Long-term private nonguaranteed debt data are World Bank staff estimates. Short-term debt data are World Bank staff estimates.

EQUATORIAL GUINEA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**132.3**	**241.1**	**291.8**	**247.8**	**238.9**	**260.4**	**319.3**	**290.9**
Long-term debt (LDOD)	**112.9**	**209.2**	**229.6**	**198.9**	**192.1**	**209.1**	**227.7**	**244.4**
Public and publicly guaranteed	112.9	209.2	229.6	198.9	192.1	209.1	227.7	244.4
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	**12.8**	**5.8**	**18.9**	**4.9**	**2.2**	**1.1**	**0.3**	**0.0**
Short-term debt	**6.6**	**26.0**	**43.4**	**44.0**	**44.6**	**50.1**	**91.3**	**46.6**
of which interest arrears on LDOD	0.6	19.7	41.4	36.0	35.5	39.5	44.3	46.6
Official creditors	0.3	17.3	35.9	32.0	31.6	35.0	39.1	41.0
Private creditors	0.3	2.3	5.4	4.0	3.9	4.4	5.2	5.6
Memorandum items								
Principal arrears on LDOD	4.1	28.4	94.5	94.7	96.2	106.9	117.4	122.2
Official creditors	1.6	24.4	77.8	82.4	84.2	93.2	101.3	105.0
Private creditors	2.4	4.0	16.7	12.3	12.1	13.7	16.1	17.3
TOTAL DEBT FLOWS								
Disbursements	**14.7**	**9.9**	**2.2**	**1.7**	**0.3**	**2.0**	**1.1**	**0.4**
Long-term debt	9.2	9.9	2.2	1.7	0.3	2.0	1.1	0.4
IMF purchases	5.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal repayments	**8.2**	**4.2**	**1.3**	**4.1**	**3.6**	**2.5**	**4.7**	**4.0**
Long-term debt	1.2	0.6	0.2	1.4	1.0	1.3	3.8	3.7
IMF repurchases	7.0	3.6	1.1	2.7	2.6	1.2	0.9	0.3
Net flows on debt	**-5.5**	**9.7**	**-8.1**	**-12.3**	**-2.2**	**1.1**	**32.7**	**-50.5**
of which short-term debt	-12.0	4.0	-9.0	-10.0	1.1	1.6	36.3	-47.0
Interest payments (INT)	**2.0**	**0.9**	**0.8**	**1.2**	**1.0**	**1.1**	**2.6**	**1.0**
Long-term debt	0.5	0.5	0.4	0.8	0.6	0.7	1.0	1.0
IMF charges	0.5	0.2	0.1	0.0	0.0	0.0	0.0	0.0
Short-term debt	1.0	0.2	0.3	0.4	0.4	0.4	1.6	0.0
Net transfers on debt	**-7.5**	**8.8**	**-8.9**	**-13.5**	**-3.2**	**-0.1**	**30.1**	**-51.5**
Total debt service paid (TDS)	**10.2**	**5.1**	**2.1**	**5.3**	**4.6**	**3.6**	**7.3**	**4.9**
Long-term debt	1.7	1.1	0.6	2.2	1.6	2.0	4.8	4.7
IMF repurchases and charges	7.5	3.8	1.2	2.7	2.6	1.2	0.9	0.3
Short-term debt (interest only)	1.0	0.2	0.3	0.4	0.4	0.4	1.6	0.0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**17.6**	**63.8**	**144.0**	**126.0**	**959.7**	**336.5**	**1,439.5**	**1,697.9**
Net flow of long-term debt (ex. IMF)	8.0	9.4	2.0	0.3	-0.7	0.7	-2.7	-3.2
Foreign direct investment (net)	2.4	11.0	127.0	107.8	945.0	323.4	1,430.7	1,664.1
Portfolio equity flows	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants (excluding technical coop.)	7.2	43.5	15.0	17.9	15.4	12.5	11.6	37.0
Memo: technical coop. grants	6.1	12.9	17.2	7.9	4.9	9.8	12.6	13.6
NET TRANSFERS	**17.1**	**63.3**	**143.7**	**125.2**	**959.1**	**335.8**	**1,438.5**	**1,696.9**
Interest on long-term debt	0.5	0.5	0.4	0.8	0.6	0.7	1.0	1.0
Profit remittances on FDI	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	75.3	123.5	153.1	448.0	454.3	..	..	..
Exports of goods, serv. & inc. (XGS)	..	42.3	94.2	..	..	..	..	..
Worker remit. & comp. of employees	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Imports of goods & services (MGS)	..	99.2	221.1	..	..	..	..	..
International reserves (RES)	3.5	0.7	0.0	23.0	70.9	88.5	237.7	945.0
Current account balance	..	-19.0	-123.4	..	..	..	..	..
4. DEBT INDICATORS								
EDT / XGS (%)	..	569.6	309.8	..	..	..	..	..
EDT / GNI (%)	175.7	195.2	190.7	55.3	52.6	..	..	..
TDS / XGS (%)	..	12.1	2.2	..	..	..	..	..
INT / XGS (%)	..	2.2	0.8	..	..	..	..	..
INT / GNI (%)	2.6	0.8	0.5	0.3	0.2	..	..	..
RES / EDT (%)	2.6	0.3	0.0	9.3	29.7	34.0	74.4	324.8
RES / MGS (months)	..	0.1	0.0	..	..	..	..	..
Short-term / EDT (%)	5.0	10.8	14.9	17.8	18.7	19.2	28.6	16.0
Concessional / EDT (%)	33.8	49.0	50.7	55.3	55.3	55.0	48.2	54.0
Multilateral / EDT (%)	10.8	27.9	34.7	37.8	37.3	37.5	33.4	41.2

EQUATORIAL GUINEA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**112.9**	**209.2**	**229.6**	**198.9**	**192.1**	**209.1**	**227.7**	**244.4**
Public and publicly guaranteed	**112.9**	**209.2**	**229.6**	**198.9**	**192.1**	**209.1**	**227.7**	**244.4**
Official creditors	96.7	191.5	212.8	186.5	180.0	195.5	211.6	227.1
Multilateral	14.3	67.4	101.4	93.6	89.1	97.6	106.7	119.8
Concessional	8.4	51.6	88.2	85.8	81.8	89.7	98.1	101.2
Bilateral	82.3	124.1	111.5	92.9	90.9	97.9	104.9	107.3
Concessional	36.2	66.4	59.8	51.2	50.3	53.4	55.6	55.8
Private creditors	16.2	17.8	16.8	12.3	12.1	13.7	16.1	17.3
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	3.3	37.6	53.1	47.3	45.0	47.9	51.7	53.3
Public sector LDOD	112.9	209.2	229.6	198.9	192.1	209.1	227.7	244.4
Private sector LDOD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DISBURSEMENTS	**9.2**	**9.9**	**2.2**	**1.7**	**0.3**	**2.0**	**1.1**	**0.4**
Public and publicly guaranteed	**9.2**	**9.9**	**2.2**	**1.7**	**0.3**	**2.0**	**1.1**	**0.4**
Official creditors	8.6	9.9	2.2	1.7	0.3	2.0	1.1	0.4
Multilateral	5.2	3.7	2.2	1.7	0.3	2.0	1.1	0.4
Concessional	4.4	3.1	2.2	1.7	0.3	2.0	1.1	0.4
Bilateral	3.4	6.3	0.0	0.0	0.0	0.0	0.0	0.0
Concessional	3.4	6.3	0.0	0.0	0.0	0.0	0.0	0.0
Private creditors	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	2.7	2.0	2.2	0.0	0.0	0.0	0.0	0.0
PRINCIPAL REPAYMENTS	**1.2**	**0.6**	**0.2**	**1.4**	**1.0**	**1.3**	**3.8**	**3.7**
Public and publicly guaranteed	**1.2**	**0.6**	**0.2**	**1.4**	**1.0**	**1.3**	**3.8**	**3.7**
Official creditors	1.2	0.6	0.2	1.4	1.0	1.3	3.8	3.7
Multilateral	1.1	0.5	0.2	1.0	1.0	1.3	2.0	2.1
Concessional	0.3	0.5	0.2	0.6	0.6	1.0	1.3	1.5
Bilateral	0.2	0.1	0.0	0.4	0.0	0.0	1.8	1.6
Concessional	0.0	0.0	0.0	0.4	0.0	0.0	1.8	1.5
Private creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.0	0.2	0.4	0.5	0.5	0.7	0.8
INTEREST PAYMENTS (LINT)	**0.5**	**0.5**	**0.4**	**0.8**	**0.6**	**0.7**	**1.0**	**1.0**
Public and publicly guaranteed	**0.5**	**0.5**	**0.4**	**0.8**	**0.6**	**0.7**	**1.0**	**1.0**
Official creditors	0.5	0.5	0.4	0.8	0.6	0.7	1.0	1.0
Multilateral	0.5	0.3	0.4	0.8	0.6	0.7	0.8	0.8
Concessional	0.0	0.3	0.4	0.6	0.5	0.6	0.7	0.7
Bilateral	0.0	0.1	0.0	0.0	0.0	0.0	0.2	0.2
Concessional	0.0	0.1	0.0	0.0	0.0	0.0	0.2	0.2
Private creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.2	0.4	0.4	0.4	0.4	0.4	0.4

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	26.5	28.7	31.2	30.8
Japanese yen	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pound sterling	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	38.1	37.8	40.7	43.9	44.2	42.0	40.1	37.9
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	42.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	22.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	9.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	12.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	6.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	4.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	0.0	18.5	0.0	0.0	0.0	0.0	0.0	0.0
Memo: interest forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	15.8	12.0	4.3	-23.3	-8.9	21.5	58.9	-28.4
Net flows on debt	-5.5	9.7	-8.1	-12.3	-2.2	1.1	32.7	-50.5
Cross-currency valuation	3.4	15.4	6.7	-7.9	-5.6	13.2	18.2	18.0
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	1.6	0.9	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	41.5	38.2	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	9.0	10.1	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	71.5	77.5	0.0	0.0	0.0	0.0	0.0	0.0
Official creditors								
Interest (%)	1.6	0.9	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	41.5	38.2	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	9.0	10.1	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	71.5	77.5	0.0	0.0	0.0	0.0	0.0	0.0
Private creditors								
Interest (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	3.8	3.9	4.2	4.4	4.4	4.4	4.0	4.0
Interest	0.9	0.9	0.9	0.8	0.8	0.7	0.7	0.7
Official creditors								
Principal	3.8	3.9	4.2	4.4	4.4	4.4	4.0	4.0
Interest	0.9	0.9	0.9	0.8	0.8	0.7	0.7	0.7
Bilateral creditors								
Principal	0.9	0.9	0.9	0.8	0.8	0.7	0.7	0.7
Interest	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Multilateral creditors								
Principal	2.8	3.0	3.3	3.6	3.7	3.7	3.3	3.3
Interest	0.8	0.7	0.7	0.7	0.7	0.6	0.6	0.6
Private creditors								
Principal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are estimates based on the original terms of the loans. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

ERITREA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**..**	**36.7**	**311.1**	**413.9**	**520.3**	**634.6**	**680.6**
Long-term debt (LDOD)	**..**	**..**	**36.7**	**298.0**	**394.8**	**489.2**	**605.1**	**666.4**
Public and publicly guaranteed	..	..	36.7	298.0	394.8	489.2	605.1	666.4
Private nonguaranteed	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	**..**	**..**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Short-term debt	**..**	**..**	**0.0**	**13.1**	**19.1**	**31.1**	**29.4**	**14.2**
of which interest arrears on LDOD	..	..	0.0	2.0	0.9	0.9	2.4	1.7
Official creditors	..	..	0.0	2.0	0.9	0.9	2.4	1.7
Private creditors	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items								
Principal arrears on LDOD	..	..	0.0	4.9	3.2	7.0	13.8	28.0
Official creditors	..	..	0.0	4.9	3.2	7.0	13.8	28.0
Private creditors	..	..	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL DEBT FLOWS								
Disbursements	**..**	**..**	**7.2**	**50.7**	**103.9**	**75.9**	**89.4**	**58.4**
Long-term debt	..	..	7.2	50.7	103.9	75.9	89.4	58.4
IMF purchases	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Principal repayments	**..**	**..**	**0.0**	**0.5**	**0.7**	**2.6**	**5.8**	**10.4**
Long-term debt	..	..	0.0	0.5	0.7	2.6	5.8	10.4
IMF repurchases	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Net flows on debt	**..**	**..**	**7.2**	**61.2**	**110.3**	**85.4**	**80.4**	**33.6**
of which short-term debt	..	..	0.0	11.0	7.0	12.0	-3.2	-14.5
Interest payments (INT)	**..**	**..**	**0.2**	**2.8**	**6.1**	**6.7**	**6.0**	**9.0**
Long-term debt	..	..	0.2	2.5	5.4	6.3	5.0	8.6
IMF charges	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt	..	..	0.0	0.3	0.7	0.4	0.9	0.5
Net transfers on debt	**..**	**..**	**7.1**	**58.4**	**104.2**	**78.6**	**74.4**	**24.6**
Total debt service paid (TDS)	**..**	**..**	**0.2**	**3.3**	**6.8**	**9.4**	**11.8**	**19.4**
Long-term debt	..	..	0.2	3.0	6.1	8.9	10.9	18.9
IMF repurchases and charges	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt (interest only)	..	..	0.0	0.3	0.7	0.4	0.9	0.5
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**..**	**110.4**	**182.6**	**262.7**	**215.4**	**310.6**	**265.4**
Net flow of long-term debt (ex. IMF)	..	..	7.2	50.2	103.3	73.3	83.6	48.1
Foreign direct investment (net)	..	..	0.0	28.0	12.1	20.0	22.0	30.0
Portfolio equity flows	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Grants (excluding technical coop.)	..	..	103.2	104.3	147.3	122.1	205.0	187.3
Memo: technical coop. grants	..	..	42.7	22.3	31.9	32.4	41.3	32.0
NET TRANSFERS	**..**	**..**	**110.3**	**175.7**	**257.3**	**209.1**	**305.6**	**256.9**
Interest on long-term debt	..	..	0.2	2.5	5.4	6.3	5.0	8.6
Profit remittances on FDI	..	..	0.0	4.4	0.0	0.0	0.0	0.0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	585.6	634.1	669.0	624.7	745.5	910.2
Exports of goods, serv. & inc. (XGS)	..	..	..	106.9	137.7	129.0	83.6	..
Worker remit. & comp. of employees	..	..	0.0	3.0	0.0	0.0	0.0	0.0
Imports of goods & services (MGS)	..	..	..	510.3	496.7	493.8	562.5	..
International reserves (RES)	..	..	40.5	36.1	50.5	30.3	24.7	34.7
Current account balance	..	..	-31.6	-104.7	-36.2	-42.6	-128.4	..
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	..	291.1	300.5	403.5	758.9	..
EDT / GNI (%)	..	..	6.3	49.1	61.9	83.3	85.1	74.8
TDS / XGS (%)	..	..	..	3.1	4.9	7.3	14.1	..
INT / XGS (%)	..	..	..	2.6	4.4	5.2	7.1	..
INT / GNI (%)	..	..	0.0	0.4	0.9	1.1	0.8	1.0
RES / EDT (%)	..	..	110.4	11.6	12.2	5.8	3.9	5.1
RES / MGS (months)	..	..	..	0.8	1.2	0.7	0.5	..
Short-term / EDT (%)	..	..	0.0	4.2	4.6	6.0	4.6	2.1
Concessional / EDT (%)	..	..	100.0	90.5	91.6	90.9	92.7	95.4
Multilateral / EDT (%)	..	..	66.3	48.8	56.9	60.1	65.1	70.8

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**..**	**36.7**	**298.0**	**394.8**	**489.2**	**605.1**	**666.4**
Public and publicly guaranteed	**..**	**..**	**36.7**	**298.0**	**394.8**	**489.2**	**605.1**	**666.4**
Official creditors	..	..	36.7	298.0	394.8	489.2	605.1	666.4
Multilateral	..	..	24.3	151.9	235.5	312.6	413.1	482.1
Concessional	..	..	24.3	144.9	229.4	305.9	405.7	474.8
Bilateral	..	..	12.4	146.1	159.4	176.6	192.0	184.4
Concessional	..	..	12.4	136.5	149.7	166.9	182.4	174.7
Private creditors	..	..	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**..**	**..**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	..	..	0.0	0.0	0.0	0.0	0.0	0.0
IDA	..	..	24.3	84.5	158.3	218.6	301.4	352.0
Public sector LDOD	..	..	36.7	298.0	394.8	489.2	605.1	666.4
Private sector LDOD	..	..	0.0	0.0	0.0	0.0	0.0	0.0
DISBURSEMENTS	**..**	**..**	**7.2**	**50.7**	**103.9**	**75.9**	**89.4**	**58.4**
Public and publicly guaranteed	**..**	**..**	**7.2**	**50.7**	**103.9**	**75.9**	**89.4**	**58.4**
Official creditors	..	..	7.2	50.7	103.9	75.9	89.4	58.4
Multilateral	..	..	5.4	39.2	90.3	59.3	72.2	56.9
Concessional	..	..	5.4	38.1	90.3	59.3	72.2	56.9
Bilateral	..	..	1.8	11.5	13.7	16.7	17.2	1.5
Concessional	..	..	1.8	11.5	13.7	16.7	17.2	1.5
Private creditors	..	..	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**..**	**..**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	..	..	0.0	0.0	0.0	0.0	0.0	0.0
IDA	..	..	5.4	31.6	78.2	46.2	58.7	35.6
PRINCIPAL REPAYMENTS	**..**	**..**	**0.0**	**0.5**	**0.7**	**2.6**	**5.8**	**10.4**
Public and publicly guaranteed	**..**	**..**	**0.0**	**0.5**	**0.7**	**2.6**	**5.8**	**10.4**
Official creditors	..	..	0.0	0.5	0.7	2.6	5.8	10.4
Multilateral	..	..	0.0	0.5	0.7	1.5	2.7	4.1
Concessional	..	..	0.0	0.0	0.2	1.0	2.1	3.4
Bilateral	..	..	0.0	0.0	0.0	1.1	3.1	6.2
Concessional	..	..	0.0	0.0	0.0	1.1	3.1	6.2
Private creditors	..	..	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**..**	**..**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	..	..	0.0	0.0	0.0	0.0	0.0	0.0
IDA	..	..	0.0	0.0	0.0	0.0	0.2	0.5
INTEREST PAYMENTS (LINT)	**..**	**..**	**0.2**	**2.5**	**5.4**	**6.3**	**5.0**	**8.6**
Public and publicly guaranteed	**..**	**..**	**0.2**	**2.5**	**5.4**	**6.3**	**5.0**	**8.6**
Official creditors	..	..	0.2	2.5	5.4	6.3	5.0	8.6
Multilateral	..	..	0.2	1.3	2.8	3.7	3.4	5.4
Concessional	..	..	0.2	1.2	2.7	3.6	3.2	5.2
Bilateral	..	..	0.0	1.2	2.5	2.6	1.7	3.2
Concessional	..	..	0.0	1.2	2.5	2.6	1.7	3.2
Private creditors	..	..	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**..**	**..**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	..	..	0.0	0.0	0.0	0.0	0.0	0.0
IDA	..	..	0.2	0.4	0.8	1.3	1.8	3.3

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	1.5	1.4	1.2	1.1
Japanese yen	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Pound sterling	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	..	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	..	..	66.3	57.0	65.4	66.4	69.5	70.5
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock rescheduled	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Official	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Private	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Official	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Private	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Memo: interest forgiven	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	..	..	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	..	..	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	..	7.6	58.4	102.8	106.4	114.2	46.0
Net flows on debt	..	..	7.2	61.2	110.3	85.4	80.4	33.6
Cross-currency valuation	..	..	0.4	-4.2	-5.6	17.3	30.2	15.1
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	..	2.0	0.7	1.2	0.9	0.8	0.8
Maturity (years)	..	..	23.9	39.7	34.6	37.5	40.0	36.3
Grace period (years)	..	..	5.6	10.4	9.2	9.4	10.5	8.8
Grant element (%)	..	..	56.6	80.8	69.8	77.1	80.9	76.2
Official creditors								
Interest (%)	..	..	2.0	0.7	1.2	0.9	0.8	0.8
Maturity (years)	..	..	23.9	39.7	34.6	37.5	40.0	36.3
Grace period (years)	..	..	5.6	10.4	9.2	9.4	10.5	8.8
Grant element (%)	..	..	56.6	80.8	69.8	77.1	80.9	76.2
Private creditors								
Interest (%)	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	..	..	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	14.7	15.4	17.0	18.2	19.1	20.9	24.2	24.8
Interest	7.1	7.4	7.4	7.3	7.1	6.9	6.7	6.3
Official creditors								
Principal	14.7	15.4	17.0	18.2	19.1	20.9	24.2	24.8
Interest	7.1	7.4	7.4	7.3	7.1	6.9	6.7	6.3
Bilateral creditors								
Principal	9.0	9.4	10.4	10.1	10.3	11.6	11.8	11.6
Interest	2.6	2.6	2.5	2.3	2.2	2.0	1.8	1.7
Multilateral creditors								
Principal	5.7	6.0	6.5	8.1	8.8	9.2	12.4	13.2
Interest	4.5	4.8	4.9	4.9	5.0	4.9	4.8	4.7
Private creditors								
Principal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates. Projected debt service is based on contractual obligations on debt outstanding at the end of 2004.

ESTONIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**..**	**286**	**2,569**	**2,852**	**4,741**	**6,972**	**10,008**
Long-term debt (LDOD)	**..**	**..**	**165**	**1,606**	**1,810**	**3,151**	**4,530**	**7,009**
Public and publicly guaranteed	..	..	159	210	187	482	560	562
Private nonguaranteed	..	..	6	1,395	1,623	2,669	3,970	6,447
Use of IMF credit	**..**	**..**	**92**	**19**	**13**	**0**	**0**	**0**
Short-term debt	**..**	**..**	**30**	**944**	**1,029**	**1,590**	**2,442**	**2,999**
of which interest arrears on LDOD	..	..	0	0	0	0	0	0
Official creditors	..	..	0	0	0	0	0	0
Private creditors	..	..	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	..	..	0	0	0	0	0	0
Official creditors	..	..	0	0	0	0	0	0
Private creditors	..	..	0	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**..**	**..**	**81**	**324**	**284**	**1,811**	**2,116**	**3,536**
Long-term debt	..	..	49	324	284	1,811	2,116	3,536
IMF purchases	..	..	32	0	0	0	0	0
Principal repayments	**..**	**..**	**7**	**305**	**247**	**586**	**940**	**1,115**
Long-term debt	..	..	5	300	242	572	940	1,115
IMF repurchases	..	..	1	5	5	14	0	0
Net flows on debt	**..**	**..**	**96**	**110**	**122**	**1,785**	**1,738**	**2,978**
of which short-term debt	..	..	22	91	85	561	563	557
Interest payments (INT)	**..**	**..**	**14**	**123**	**136**	**197**	**280**	**335**
Long-term debt	..	..	9	77	93	157	205	245
IMF charges	..	..	5	1	1	0	0	0
Short-term debt	..	..	1	45	42	40	75	90
Net transfers on debt	**..**	**..**	**82**	**-13**	**-14**	**1,589**	**1,458**	**2,643**
Total debt service paid (TDS)	**..**	**..**	**21**	**428**	**383**	**783**	**1,220**	**1,451**
Long-term debt	..	..	14	377	335	729	1,145	1,361
IMF repurchases and charges	..	..	6	6	6	14	0	0
Short-term debt (interest only)	..	..	1	45	42	40	75	90
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**..**	**275**	**433**	**661**	**1,626**	**2,278**	**3,767**
Net flow of long-term debt (ex. IMF)	..	..	44	24	42	1,238	1,176	2,421
Foreign direct investment (net)	..	..	201	387	542	285	919	1,049
Portfolio equity flows	..	..	10	-29	32	53	111	176
Grants (excluding technical coop.)	..	..	20	50	45	49	73	120
Memo: technical coop. grants	..	..	37	12	10	9	12	17
NET TRANSFERS	**..**	**..**	**240**	**151**	**257**	**1,072**	**1,445**	**2,582**
Interest on long-term debt	..	..	9	77	93	157	205	245
Profit remittances on FDI	..	..	26	205	311	397	629	939
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	4,333	5,268	5,694	6,716	8,656	10,525
Exports of goods, serv. & inc. (XGS)	..	..	2,637	4,928	5,184	5,453	7,099	9,240
Worker remit. & comp. of employees	..	..	1	3	9	17	49	164
Imports of goods & services (MGS)	..	..	2,921	5,338	5,671	6,278	8,329	10,825
International reserves (RES)	..	..	583	923	822	1,003	1,377	1,792
Current account balance	..	..	-158	-294	-339	-717	-1,116	-1,432
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	10.9	52.1	55.0	86.9	98.2	108.3
EDT / GNI (%)	..	..	6.6	48.8	50.1	70.6	80.6	95.1
TDS / XGS (%)	..	..	0.8	8.7	7.4	14.4	17.2	15.7
INT / XGS (%)	..	..	0.5	2.5	2.6	3.6	3.9	3.6
INT / GNI (%)	..	..	0.3	2.3	2.4	2.9	3.2	3.2
RES / EDT (%)	..	..	203.5	35.9	28.8	21.2	19.7	17.9
RES / MGS (months)	..	..	2.4	2.1	1.7	1.9	2.0	2.0
Short-term / EDT (%)	..	..	10.4	36.8	36.1	33.5	35.0	30.0
Concessional / EDT (%)	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Multilateral / EDT (%)	..	..	37.7	4.1	3.2	1.4	1.2	0.8

ESTONIA

(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**..**	**165**	**1,606**	**1,810**	**3,151**	**4,530**	**7,009**
Public and publicly guaranteed	**..**	**..**	**159**	**210**	**187**	**482**	**560**	**562**
Official creditors	..	..	141	141	128	87	108	111
Multilateral	..	..	108	105	91	66	84	83
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	33	36	37	21	24	28
Concessional	..	..	28	26	23	0	0	0
Private creditors	..	..	19	69	59	395	452	451
of which: Bonds	..	..	0	31	29	350	402	409
Commercial banks	..	..	2	36	28	28	26	16
Private nonguaranteed	**..**	**..**	**6**	**1,395**	**1,623**	**2,669**	**3,970**	**6,447**
Bonds	..	..	0	232	291	245	413	1,303
Commercial banks and other	..	..	6	1,164	1,332	2,424	3,557	5,144
Memo:								
IBRD	..	..	50	71	65	39	49	49
IDA	..	..	0	0	0	0	0	0
Public sector LDOD	..	..	159	174	160	459	544	556
Private sector LDOD	..	..	6	1,432	1,650	2,692	3,986	6,453
DISBURSEMENTS	**..**	**..**	**49**	**324**	**284**	**1,811**	**2,116**	**3,536**
Public and publicly guaranteed	**..**	**..**	**49**	**45**	**13**	**316**	**17**	**3**
Official creditors	..	..	45	9	11	14	11	3
Multilateral	..	..	39	4	7	8	10	0
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	6	4	4	6	1	3
Concessional	..	..	5	0	0	0	0	0
Private creditors	..	..	4	36	2	302	6	0
of which: Bonds	..	..	0	0	0	283	0	0
Commercial banks	..	..	2	36	2	3	2	0
Private nonguaranteed	**..**	**..**	**0**	**280**	**271**	**1,495**	**2,099**	**3,534**
Bonds	..	..	0	139	62	0	339	912
Commercial banks and other	..	..	0	141	209	1,495	1,760	2,621
Memo:								
IBRD	..	..	18	4	6	5	6	0
IDA	..	..	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**..**	**..**	**5**	**300**	**242**	**572**	**940**	**1,115**
Public and publicly guaranteed	**..**	**..**	**3**	**27**	**28**	**81**	**34**	**42**
Official creditors	..	..	0	25	19	71	7	8
Multilateral	..	..	0	22	16	47	6	8
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	0	3	3	25	1	1
Concessional	..	..	0	2	2	24	0	0
Private creditors	..	..	3	1	9	9	27	33
of which: Bonds	..	..	0	0	0	0	17	22
Commercial banks	..	..	0	0	8	8	10	11
Private nonguaranteed	**..**	**..**	**3**	**273**	**214**	**492**	**906**	**1,073**
Bonds	..	..	0	28	0	65	249	33
Commercial banks and other	..	..	3	245	214	427	657	1,040
Memo:								
IBRD	..	..	0	14	9	40	4	4
IDA	..	..	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**..**	**..**	**9**	**77**	**93**	**157**	**205**	**245**
Public and publicly guaranteed	**..**	**..**	**8**	**11**	**11**	**16**	**26**	**27**
Official creditors	..	..	7	8	8	7	4	4
Multilateral	..	..	6	7	6	6	3	3
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	1	1	1	2	1	1
Concessional	..	..	1	1	1	1	0	0
Private creditors	..	..	1	3	4	9	22	23
of which: Bonds	..	..	0	2	2	8	20	22
Commercial banks	..	..	0	0	2	1	1	1
Private nonguaranteed	**..**	**..**	**1**	**66**	**82**	**140**	**179**	**218**
Bonds	..	..	0	9	17	15	19	13
Commercial banks and other	..	..	1	57	65	125	160	206
Memo:								
IBRD	..	..	3	5	4	4	2	2
IDA	..	..	0	0	0	0	0	0

ESTONIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	80.8	96.7	95.8	95.6
Japanese yen	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Pound sterling	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	..	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	..	..	27.3	16.8	19.2	3.3	4.2	4.4
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	..	0	0	0	0	0	0
Debt stock rescheduled	..	..	0	0	0	0	0	0
Principal rescheduled	..	..	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0
Interest rescheduled	..	..	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0
Debt forgiven	..	..	0	0	0	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	..	100	78	283	1,889	2,232	3,036
Net flows on debt	..	..	96	110	122	1,785	1,738	2,978
Cross-currency valuation	..	..	5	-8	-7	29	94	36
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	..	7.1	5.3	4.8	5.7	0.0	0.0
Maturity (years)	..	..	15.0	10.7	15.3	6.3	0.0	0.0
Grace period (years)	..	..	5.5	2.9	4.8	6.3	0.0	0.0
Grant element (%)	..	..	16.4	17.2	30.3	19.3	0.0	0.0
Official creditors								
Interest (%)	..	..	7.1	6.5	0.0	0.0	0.0	0.0
Maturity (years)	..	..	15.0	16.4	0.0	0.0	0.0	0.0
Grace period (years)	..	..	5.5	5.7	0.0	0.0	0.0	0.0
Grant element (%)	..	..	16.4	21.2	0.0	0.0	0.0	0.0
Private creditors								
Interest (%)	..	..	0.0	4.3	4.8	5.7	0.0	0.0
Maturity (years)	..	..	0.0	6.0	15.3	6.3	0.0	0.0
Grace period (years)	..	..	0.0	0.6	4.8	6.3	0.0	0.0
Grant element (%)	..	..	0.0	13.9	30.3	19.3	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	1,411	1,657	905	618	1,673	394	318	30
Interest	199	155	120	94	78	26	16	3
Official creditors								
Principal	11	13	17	17	16	11	9	9
Interest	4	4	4	3	2	2	1	1
Bilateral creditors								
Principal	1	1	4	4	3	3	3	3
Interest	1	1	1	1	1	0	0	0
Multilateral creditors								
Principal	11	12	13	13	13	8	6	6
Interest	3	3	3	2	2	1	1	1
Private creditors								
Principal	1,400	1,644	888	601	1,657	382	308	20
Interest	195	151	117	91	76	24	14	1

Notes:

Data source: Data on long-term public debt for 2004 are based on reports provided by the country. Private nonguaranteed and short-term debt data have been revised starting from 1996 based on official government statistics.

ETHIOPIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**5,206**	**8,630**	**10,308**	**5,483**	**5,727**	**6,526**	**7,187**	**6,574**
Long-term debt (LDOD)	**5,057**	**8,479**	**9,774**	**5,327**	**5,561**	**6,319**	**6,943**	**6,351**
Public and publicly guaranteed	5,057	8,479	9,774	5,327	5,561	6,319	6,943	6,351
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**71**	**6**	**73**	**77**	**106**	**143**	**157**	**183**
Short-term debt	**77**	**145**	**460**	**79**	**60**	**64**	**87**	**39**
of which interest arrears on LDOD	0	43	437	65	48	46	45	39
Official creditors	0	39	418	60	43	41	40	38
Private creditors	0	3	19	5	5	5	5	1
Memorandum items								
Principal arrears on LDOD	1	236	3,628	651	597	587	586	566
Official creditors	0	197	3,457	612	555	554	551	550
Private creditors	1	40	172	39	41	33	34	15
TOTAL DEBT FLOWS								
Disbursements	**660**	**374**	**232**	**185**	**576**	**672**	**252**	**401**
Long-term debt	660	374	232	185	532	627	237	370
IMF purchases	0	0	0	0	44	44	15	31
Principal repayments	**110**	**177**	**91**	**84**	**120**	**48**	**47**	**50**
Long-term debt	74	152	91	71	108	37	38	41
IMF repurchases	36	25	0	13	12	11	8	9
Net flows on debt	**560**	**203**	**133**	**90**	**454**	**629**	**229**	**309**
of which short-term debt	10	7	-8	-11	-2	6	24	-42
Interest payments (INT)	**49**	**59**	**63**	**53**	**63**	**37**	**45**	**47**
Long-term debt	37	48	61	52	61	36	43	46
IMF charges	6	2	0	0	0	1	1	1
Short-term debt	6	8	1	1	1	1	1	1
Net transfers on debt	**511**	**145**	**70**	**37**	**392**	**593**	**184**	**262**
Total debt service paid (TDS)	**159**	**236**	**154**	**137**	**182**	**85**	**92**	**97**
Long-term debt	111	201	152	123	169	73	82	87
IMF repurchases and charges	42	27	0	13	12	12	9	10
Short-term debt (interest only)	6	8	1	1	1	1	1	1
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**1,101**	**838**	**630**	**674**	**1,186**	**1,351**	**1,846**	**2,297**
Net flow of long-term debt (ex. IMF)	586	222	141	114	424	590	199	329
Foreign direct investment (net)	0	12	14	135	349	255	465	545
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	515	604	476	425	413	505	1,183	1,422
Memo: technical coop. grants	104	250	164	127	141	175	171	180
NET TRANSFERS	**1,064**	**789**	**569**	**613**	**1,113**	**1,304**	**1,786**	**2,223**
Interest on long-term debt	37	48	61	52	61	36	43	46
Profit remittances on FDI	0	0	0	9	12	11	17	28
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	6,670	8,541	5,716	6,468	6,465	5,987	6,424	7,940
Exports of goods, serv. & inc. (XGS)	646	606	836	1,062	1,013	1,113	1,323	1,849
Worker remit. & comp. of employees	14	5	27	53	18	33	47	133
Imports of goods & services (MGS)	1,151	1,349	1,533	1,673	2,199	2,072	2,647	3,838
International reserves (RES)	216	55	815	363	490	966	956	1,497
Current account balance	106	-294	39	10	-401	-170	-172	-751
4. DEBT INDICATORS								
EDT / XGS (%)	805.3	1,424.6	1,233.1	516.5	565.2	586.4	543.1	355.5
EDT / GNI (%)	78.0	101.0	180.3	84.8	88.6	109.0	111.9	82.8
TDS / XGS (%)	24.6	39.0	18.4	12.9	18.0	7.6	7.0	5.3
INT / XGS (%)	7.6	9.7	7.5	5.0	6.2	3.3	3.4	2.6
INT / GNI (%)	0.7	0.7	1.1	0.8	1.0	0.6	0.7	0.6
RES / EDT (%)	4.2	0.6	7.9	6.6	8.6	14.8	13.3	22.8
RES / MGS (months)	2.3	0.5	6.4	2.6	2.7	5.6	4.3	4.7
Short-term / EDT (%)	1.5	1.7	4.5	1.4	1.0	1.0	1.2	0.6
Concessional / EDT (%)	85.8	87.3	84.6	87.7	88.3	89.2	88.3	86.5
Multilateral / EDT (%)	11.8	14.7	22.7	50.0	54.1	59.3	61.1	73.3

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**5,057**	**8,479**	**9,774**	**5,327**	**5,561**	**6,319**	**6,943**	**6,351**
Public and publicly guaranteed	**5,057**	**8,479**	**9,774**	**5,327**	**5,561**	**6,319**	**6,943**	**6,351**
Official creditors	4,622	7,906	9,183	5,214	5,466	6,225	6,871	6,099
Multilateral	613	1,268	2,339	2,741	3,099	3,868	4,392	4,817
Concessional	549	1,151	2,157	2,547	2,925	3,675	4,196	4,617
Bilateral	4,009	6,637	6,844	2,473	2,367	2,357	2,479	1,282
Concessional	3,918	6,382	6,559	2,265	2,131	2,148	2,151	1,068
Private creditors	435	573	590	113	96	94	72	253
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	98	116	253	12	7	3	1	210
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	49	27	0	0	0	0	0	0
IDA	436	824	1,470	1,779	2,150	2,756	3,179	3,488
Public sector LDOD	5,052	8,477	9,774	5,327	5,561	6,319	6,943	6,351
Private sector LDOD	6	1	0	0	0	0	0	0
DISBURSEMENTS	**660**	**374**	**232**	**185**	**532**	**627**	**237**	**370**
Public and publicly guaranteed	**660**	**374**	**232**	**185**	**532**	**627**	**237**	**370**
Official creditors	566	324	232	184	532	627	237	293
Multilateral	81	139	209	181	519	583	237	293
Concessional	78	128	177	176	509	560	232	288
Bilateral	485	185	23	3	13	44	0	0
Concessional	453	128	23	3	13	44	0	0
Private creditors	94	51	0	2	0	0	0	78
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	4	0	0	0	0	0	0	78
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	50	74	84	137	455	465	204	202
PRINCIPAL REPAYMENTS	**74**	**152**	**91**	**71**	**108**	**37**	**38**	**41**
Public and publicly guaranteed	**74**	**152**	**91**	**71**	**108**	**37**	**38**	**41**
Official creditors	39	45	43	62	98	33	32	34
Multilateral	9	16	40	55	65	19	21	28
Concessional	4	7	22	31	42	12	13	18
Bilateral	30	29	3	6	33	14	12	5
Concessional	21	13	3	6	33	13	12	2
Private creditors	35	107	48	10	10	4	6	7
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	13	45	39	4	5	4	2	3
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	4	7	4	0	0	0	0	0
IDA	2	4	12	21	22	5	9	13
INTEREST PAYMENTS (LINT)	**37**	**48**	**61**	**52**	**61**	**36**	**43**	**46**
Public and publicly guaranteed	**37**	**48**	**61**	**52**	**61**	**36**	**43**	**46**
Official creditors	20	24	32	48	58	35	41	44
Multilateral	8	13	23	33	27	27	31	39
Concessional	5	7	14	20	17	19	24	31
Bilateral	11	11	9	14	31	8	10	6
Concessional	8	9	6	11	30	7	9	1
Private creditors	17	24	29	4	3	1	2	1
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	11	11	27	1	1	1	1	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	3	2	0	0	0	0	0	0
IDA	4	6	11	13	14	12	17	23

ETHIOPIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	4.4	5.3	6.2	4.8
Japanese yen	0.6	0.5	0.4	0.3	0.2	0.2	0.2	0.2
Pound sterling	0.9	0.3	0.2	0.3	0.3	0.3	0.3	0.4
Swiss franc	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.0
U.S.dollars	23.7	24.2	29.0	76.0	78.0	77.2	76.6	75.2
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	30	0	45	10	11	0
Debt stock rescheduled	0	0	0	0	0	0	11	0
Principal rescheduled	0	0	23	0	14	12	11	0
Official	0	0	12	0	12	12	11	0
Private	0	0	11	0	2	0	0	0
Interest rescheduled	0	0	6	0	0	0	0	0
Official	0	0	2	0	0	0	0	0
Private	0	0	3	0	0	0	0	0
Debt forgiven	0	66	7	0	25	72	101	56
Memo: interest forgiven	0	0	1	0	11	23	16	8
Debt stock reduction	0	0	0	0	0	14	281	1,301
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	985	789	245	-61	244	799	661	-613
Net flows on debt	560	203	133	90	454	629	229	309
Cross-currency valuation	360	585	22	-105	-75	245	265	154
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	3.3	6.6	1.0	0.8	0.9	1.0	0.8	0.7
Maturity (years)	19.6	21.7	36.3	38.8	43.0	39.6	45.1	40.9
Grace period (years)	4.4	3.5	9.3	10.1	11.4	9.9	10.4	9.6
Grant element (%)	39.6	23.7	76.1	79.5	80.2	77.0	82.1	79.8
Official creditors								
Interest (%)	2.3	1.9	1.0	0.8	0.9	1.0	0.8	0.7
Maturity (years)	24.0	32.7	36.3	38.8	43.0	39.6	45.1	40.9
Grace period (years)	5.5	8.0	9.3	10.1	11.4	9.9	10.4	9.6
Grant element (%)	49.2	59.0	76.1	79.5	80.2	77.0	82.1	79.8
Private creditors								
Interest (%)	6.4	9.8	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	7.4	14.1	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	1.3	0.4	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	12.6	-0.4	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	129	121	120	204	403	200	159	166
Interest	69	70	68	67	59	54	51	49
Official creditors								
Principal	116	109	117	133	144	146	159	166
Interest	58	57	57	56	54	53	51	49
Bilateral creditors								
Principal	10	7	8	9	10	11	12	12
Interest	10	10	10	10	9	9	8	8
Multilateral creditors								
Principal	106	102	109	124	134	135	147	153
Interest	47	47	47	46	45	44	43	41
Private creditors								
Principal	13	12	3	71	258	54	0	0
Interest	11	12	12	11	5	1	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS debt data on international bank lending. Rescheduling: Debt data includes the effects of all Paris Club and commercial bank debt restructuring agreements signed until December 2004.

FIJI

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**443.7**	**403.1**	**246.1**	**134.2**	**114.3**	**140.1**	**203.1**	**201.8**
Long-term debt (LDOD)	**410.2**	**391.1**	**231.2**	**118.6**	**98.4**	**103.5**	**117.0**	**126.6**
Public and publicly guaranteed	302.2	296.4	163.2	99.5	85.4	96.0	110.5	119.6
Private nonguaranteed	108.0	94.7	68.0	19.1	13.0	7.5	6.4	7.0
Use of IMF credit	**14.5**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Short-term debt	**19.0**	**12.0**	**14.9**	**15.6**	**15.9**	**36.7**	**86.1**	**75.3**
of which interest arrears on LDOD	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0
Official creditors	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0
Private creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items								
Principal arrears on LDOD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL DEBT FLOWS								
Disbursements	**38.7**	**29.3**	**15.2**	**7.1**	**4.4**	**13.7**	**16.3**	**11.8**
Long-term debt	33.9	29.3	15.2	7.1	4.4	13.7	16.3	11.8
IMF purchases	4.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal repayments	**36.3**	**73.0**	**50.7**	**22.5**	**17.1**	**16.3**	**11.7**	**8.9**
Long-term debt	31.2	72.1	50.7	22.5	17.1	16.3	11.7	8.9
IMF repurchases	5.1	0.8	0.0	0.0	0.0	0.0	0.0	0.0
Net flows on debt	**-0.6**	**-45.6**	**-36.6**	**-17.1**	**-12.4**	**18.2**	**54.1**	**-7.9**
of which short-term debt	-3.0	-2.0	-1.1	-1.7	0.3	20.7	49.6	-10.8
Interest payments (INT)	**27.3**	**32.6**	**15.6**	**7.2**	**5.8**	**5.4**	**6.6**	**5.7**
Long-term debt	24.6	31.1	14.7	6.3	5.2	5.0	4.5	3.9
IMF charges	1.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt	1.6	1.5	0.9	0.8	0.6	0.5	2.1	1.8
Net transfers on debt	**-28.0**	**-78.2**	**-52.2**	**-24.3**	**-18.2**	**12.7**	**47.5**	**-13.6**
Total debt service paid (TDS)	**63.6**	**105.6**	**66.3**	**29.7**	**22.9**	**21.7**	**18.3**	**14.6**
Long-term debt	55.8	103.2	65.3	28.8	22.3	21.2	16.2	12.7
IMF repurchases and charges	6.3	0.8	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt (interest only)	1.6	1.5	0.9	0.8	0.6	0.5	2.1	1.8
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**41.0**	**63.4**	**56.0**	**29.8**	**35.6**	**21.4**	**44.2**	**20.2**
Net flow of long-term debt (ex. IMF)	2.7	-42.8	-35.5	-15.4	-12.7	-2.5	4.6	2.9
Foreign direct investment (net)	21.7	92.0	70.0	35.8	43.2	18.0	22.8	-9.3
Portfolio equity flows	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants (excluding technical coop.)	16.6	14.3	21.4	9.3	5.1	6.0	16.8	26.7
Memo: technical coop. grants	16.3	36.2	30.9	21.9	22.4	22.8	27.4	29.4
NET TRANSFERS	**-5.4**	**-17.1**	**-42.4**	**23.4**	**30.4**	**16.5**	**39.7**	**16.4**
Interest on long-term debt	24.6	31.1	14.7	6.3	5.2	5.0	4.5	3.9
Profit remittances on FDI	21.8	49.4	83.7	0.0	0.0	0.0	0.0	0.0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	1,097.1	1,289.6	1,918.7	1,592.6	1,568.0	1,736.8	2,152.5	2,489.4
Exports of goods, serv. & inc. (XGS)	543.2	881.6	1,139.1	..	..	..	..	..
Worker remit. & comp. of employees	28.0	22.0	33.0	24.0	24.0	24.0	24.0	24.0
Imports of goods & services (MGS)	558.4	974.3	1,254.7	..	..	..	..	..
International reserves (RES)	134.5	261.1	349.3	412.0	366.6	359.1	424.0	478.5
Current account balance	18.7	-94.0	-112.7	..	..	..	..	..
4. DEBT INDICATORS								
EDT / XGS (%)	81.7	45.7	21.6	..	..	..	..	..
EDT / GNI (%)	40.4	31.3	12.8	8.4	7.3	8.1	9.4	8.1
TDS / XGS (%)	11.7	12.0	5.8	..	..	..	..	..
INT / XGS (%)	5.0	3.7	1.4	..	..	..	..	..
INT / GNI (%)	2.5	2.5	0.8	0.5	0.4	0.3	0.3	0.2
RES / EDT (%)	30.3	64.8	141.9	307.0	320.8	256.3	208.8	237.1
RES / MGS (months)	2.9	3.2	3.3	..	..	..	..	..
Short-term / EDT (%)	4.3	3.0	6.0	11.6	13.9	26.2	42.4	37.3
Concessional / EDT (%)	4.5	7.4	8.5	14.0	15.2	18.7	16.5	17.9
Multilateral / EDT (%)	32.5	50.1	60.8	66.1	66.3	55.8	41.5	45.1

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**410.2**	**391.1**	**231.2**	**118.6**	**98.4**	**103.5**	**117.0**	**126.6**
Public and publicly guaranteed	**302.2**	**296.4**	**163.2**	**99.5**	**85.4**	**96.0**	**110.5**	**119.6**
Official creditors	220.1	269.5	162.7	99.5	85.4	96.0	110.5	119.6
Multilateral	144.0	202.0	149.7	88.8	75.7	78.2	84.3	91.0
Concessional	9.1	14.7	11.6	8.2	7.7	8.6	7.3	7.5
Bilateral	76.1	67.5	13.0	10.7	9.7	17.7	26.3	28.6
Concessional	10.9	15.3	9.3	10.7	9.7	17.7	26.3	28.5
Private creditors	82.1	26.9	0.6	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	57.1	12.1	0.4	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**108.0**	**94.7**	**68.0**	**19.1**	**13.0**	**7.5**	**6.4**	**7.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	108.0	94.7	68.0	19.1	13.0	7.5	6.4	7.0
Memo:								
IBRD	63.4	67.8	35.3	19.7	14.8	12.0	11.1	9.3
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Public sector LDOD	302.2	296.4	163.2	99.5	85.4	96.0	110.5	119.6
Private sector LDOD	108.0	94.7	68.0	19.1	13.0	7.5	6.4	7.0
DISBURSEMENTS	**33.9**	**29.3**	**15.2**	**7.1**	**4.4**	**13.7**	**16.3**	**11.8**
Public and publicly guaranteed	**33.9**	**15.1**	**15.2**	**7.1**	**4.4**	**13.7**	**16.3**	**11.8**
Official creditors	6.1	14.4	15.2	7.1	4.4	13.7	16.3	11.8
Multilateral	3.9	13.2	15.2	5.6	4.4	5.7	9.2	9.5
Concessional	0.2	0.0	0.0	0.0	0.0	0.0	0.2	0.1
Bilateral	2.2	1.1	0.0	1.5	0.0	8.1	7.1	2.3
Concessional	0.0	1.0	0.0	1.5	0.0	8.1	7.1	2.3
Private creditors	27.7	0.7	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	12.3	0.6	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**14.2**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	14.2	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	5.1	5.6	1.0	0.0	0.0	0.0	0.0
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PRINCIPAL REPAYMENTS	**31.2**	**72.1**	**50.7**	**22.5**	**17.1**	**16.3**	**11.7**	**8.9**
Public and publicly guaranteed	**31.2**	**54.6**	**31.2**	**16.9**	**11.0**	**10.8**	**10.6**	**6.4**
Official creditors	14.4	41.5	30.2	16.9	11.0	10.7	10.6	6.4
Multilateral	8.7	33.8	28.2	14.8	10.3	9.8	9.6	5.5
Concessional	0.0	0.3	0.5	0.5	0.3	0.3	2.1	0.4
Bilateral	5.6	7.7	2.0	2.1	0.7	1.0	1.0	0.9
Concessional	0.7	0.8	1.4	1.4	0.7	1.0	1.0	0.9
Private creditors	16.8	13.2	1.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	6.1	5.7	0.2	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**17.5**	**19.5**	**5.6**	**6.1**	**5.5**	**1.1**	**2.5**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	17.5	19.5	5.6	6.1	5.5	1.1	2.5
Memo:								
IBRD	5.5	9.1	11.5	7.7	3.8	3.8	2.1	2.3
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
INTEREST PAYMENTS (LINT)	**24.6**	**31.1**	**14.7**	**6.3**	**5.2**	**5.0**	**4.5**	**3.9**
Public and publicly guaranteed	**24.6**	**23.7**	**10.3**	**5.5**	**4.5**	**4.5**	**3.8**	**3.6**
Official creditors	17.6	21.1	10.2	5.5	4.5	4.5	3.8	3.6
Multilateral	10.7	15.0	9.5	5.2	4.3	4.0	3.4	3.0
Concessional	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Bilateral	6.9	6.0	0.7	0.3	0.2	0.5	0.4	0.6
Concessional	0.5	0.3	0.3	0.3	0.2	0.5	0.4	0.6
Private creditors	7.0	2.6	0.1	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	5.3	1.1	0.1	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**7.4**	**4.4**	**0.8**	**0.7**	**0.5**	**0.7**	**0.3**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	7.4	4.4	0.8	0.7	0.5	0.7	0.3
Memo:								
IBRD	5.0	5.6	3.0	1.4	0.9	0.7	0.6	0.4
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	5.0	4.9	5.0	4.7
Japanese yen	0.1	0.0	0.0	1.4	1.4	10.2	16.9	18.0
Pound sterling	15.8	13.7	3.3	0.0	0.0	0.0	0.0	0.0
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	21.3	5.4	0.8	11.7	18.4	20.5	25.1	30.2
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	0.0	0.0	0.0	0.0	0.0	0.2	0.4	0.0
Memo: interest forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	30.3	-6.9	-32.3	-26.4	-19.9	25.8	62.9	-1.3
Net flows on debt	-0.6	-45.6	-36.6	-17.1	-12.4	18.2	54.1	-7.9
Cross-currency valuation	12.2	24.5	-6.0	-7.9	-6.9	6.2	6.6	2.5
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	7.1	6.6	4.5	0.0	0.0	2.5	0.0	2.6
Maturity (years)	13.6	24.7	12.0	0.0	0.0	24.4	0.0	24.0
Grace period (years)	4.8	5.1	4.5	0.0	0.0	3.9	0.0	4.5
Grant element (%)	18.7	22.8	28.8	0.0	0.0	51.9	0.0	51.6
Official creditors								
Interest (%)	6.5	6.6	4.5	0.0	0.0	2.5	0.0	2.6
Maturity (years)	15.7	24.8	12.0	0.0	0.0	24.4	0.0	24.0
Grace period (years)	5.9	5.1	4.5	0.0	0.0	3.9	0.0	4.5
Grant element (%)	22.7	22.9	28.8	0.0	0.0	51.9	0.0	51.6
Private creditors								
Interest (%)	9.6	8.8	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	3.9	10.4	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	0.2	6.3	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	0.5	3.5	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	11.3	12.2	11.7	11.1	13.5	11.8	12.7	11.4
Interest	5.6	6.3	6.1	5.8	5.5	5.1	4.8	4.3
Official creditors								
Principal	9.0	10.9	10.7	10.3	12.9	11.8	12.2	10.8
Interest	5.4	6.2	6.0	5.8	5.5	5.1	4.7	4.3
Bilateral creditors								
Principal	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.7
Interest	0.8	0.8	0.7	0.6	0.6	0.5	0.4	0.4
Multilateral creditors								
Principal	7.1	8.9	8.7	8.4	11.0	9.9	10.3	9.2
Interest	4.5	5.4	5.3	5.1	4.9	4.6	4.3	3.9
Private creditors								
Principal	2.2	1.3	1.0	0.8	0.6	0.0	0.5	0.5
Interest	0.2	0.2	0.1	0.1	0.1	0.0	0.0	0.0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Long-term private nonguaranteed debt data are World Bank staff estimates. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

GABON

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**1,206**	**3,983**	**4,360**	**3,920**	**3,423**	**3,546**	**3,792**	**4,150**
Long-term debt (LDOD)	**944**	**3,150**	**3,976**	**3,453**	**3,041**	**3,241**	**3,395**	**3,800**
Public and publicly guaranteed	944	3,150	3,976	3,453	3,041	3,241	3,395	3,800
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**0**	**140**	**97**	**89**	**75**	**67**	**59**	**100**
Short-term debt	**262**	**693**	**287**	**377**	**307**	**238**	**339**	**250**
of which interest arrears on LDOD	0	130	0	63	6	16	268	188
Official creditors	0	111	0	59	4	12	262	183
Private creditors	0	19	0	5	2	4	6	5
Memorandum items								
Principal arrears on LDOD	0	82	26	124	26	52	425	267
Official creditors	0	17	0	116	25	45	338	177
Private creditors	0	65	26	8	1	7	87	90
TOTAL DEBT FLOWS								
Disbursements	**301**	**204**	**279**	**49**	**18**	**71**	**29**	**202**
Long-term debt	301	195	222	32	18	71	29	140
IMF purchases	0	9	57	17	0	0	0	62
Principal repayments	**168**	**40**	**216**	**196**	**273**	**238**	**241**	**178**
Long-term debt	168	26	165	187	262	225	226	153
IMF repurchases	0	15	52	10	11	13	14	25
Net flows on debt	**144**	**164**	**14**	**-341**	**-269**	**-245**	**-362**	**15**
of which short-term debt	11	0	-49	-194	-13	-79	-151	-9
Interest payments (INT)	**78**	**136**	**240**	**156**	**181**	**170**	**134**	**45**
Long-term debt	57	78	217	124	166	158	129	42
IMF charges	0	13	5	4	4	2	1	2
Short-term debt	22	45	17	28	12	10	4	2
Net transfers on debt	**66**	**28**	**-226**	**-497**	**-450**	**-415**	**-496**	**-30**
Total debt service paid (TDS)	**246**	**176**	**456**	**352**	**455**	**407**	**375**	**223**
Long-term debt	225	104	382	311	428	382	355	194
IMF repurchases and charges	0	27	57	14	15	15	15	26
Short-term debt (interest only)	22	45	17	28	12	10	4	2
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**164**	**273**	**-171**	**-159**	**-297**	**-51**	**167**	**341**
Net flow of long-term debt (ex. IMF)	133	170	57	-155	-244	-153	-197	-13
Foreign direct investment (net)	15	73	-315	-43	-89	46	279	323
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	16	30	87	39	36	56	85	31
Memo: technical coop. grants	30	36	46	26	27	29	42	45
NET TRANSFERS	**-11**	**78**	**-625**	**-756**	**-656**	**-510**	**-548**	**-89**
Interest on long-term debt	57	78	217	124	166	158	129	42
Profit remittances on FDI	118	116	236	473	193	301	587	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	3,096	5,336	4,241	4,240	3,753	4,167	5,204	6,220
Exports of goods, serv. & inc. (XGS)	2,119	2,750	2,984	3,549	2,813	2,719	3,440	..
Worker remit. & comp. of employees	0	0	4	6	5	3	6	6
Imports of goods & services (MGS)	2,186	2,448	2,473	2,483	2,216	2,250	2,681	..
International reserves (RES)	197	279	153	194	13	144	202	449
Current account balance	-162	168	465	1,001	517	336	575	..
4. DEBT INDICATORS								
EDT / XGS (%)	56.9	144.8	146.1	110.5	121.7	130.4	110.2	..
EDT / GNI (%)	39.0	74.6	102.8	92.5	91.2	85.1	72.9	66.7
TDS / XGS (%)	11.6	6.4	15.3	9.9	16.2	15.0	10.9	..
INT / XGS (%)	3.7	4.9	8.0	4.4	6.5	6.2	3.9	..
INT / GNI (%)	2.5	2.5	5.7	3.7	4.8	4.1	2.6	0.7
RES / EDT (%)	16.3	7.0	3.5	4.9	0.4	4.1	5.3	10.8
RES / MGS (months)	1.1	1.4	0.7	0.9	0.1	0.8	0.9	..
Short-term / EDT (%)	21.7	17.4	6.6	9.6	9.0	6.7	8.9	6.0
Concessional / EDT (%)	10.4	10.6	16.2	35.0	37.6	37.2	25.7	20.1
Multilateral / EDT (%)	7.8	8.0	13.5	11.8	11.2	11.3	10.6	11.2

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**944**	**3,150**	**3,976**	**3,453**	**3,041**	**3,241**	**3,395**	**3,800**
Public and publicly guaranteed	**944**	**3,150**	**3,976**	**3,453**	**3,041**	**3,241**	**3,395**	**3,800**
Official creditors	340	2,435	3,778	3,335	2,952	3,086	3,136	3,558
Multilateral	94	317	588	464	384	401	403	465
Concessional	15	29	28	27	27	30	39	42
Bilateral	246	2,118	3,189	2,871	2,568	2,685	2,734	3,093
Concessional	110	393	680	1,344	1,261	1,291	935	793
Private creditors	604	715	199	119	90	155	258	242
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	89	181	148	83	66	89	78	74
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	11	69	110	64	55	50	49	38
IDA	0	0	0	0	0	0	0	0
Public sector LDOD	942	3,148	3,976	3,453	3,041	3,241	3,395	3,800
Private sector LDOD	2	2	0	0	0	0	0	0
DISBURSEMENTS	**301**	**195**	**222**	**32**	**18**	**71**	**29**	**140**
Public and publicly guaranteed	**301**	**195**	**222**	**32**	**18**	**71**	**29**	**140**
Official creditors	71	158	222	11	5	30	29	126
Multilateral	21	84	150	9	5	16	18	112
Concessional	2	4	2	1	1	0	0	11
Bilateral	49	74	72	2	0	14	12	14
Concessional	23	63	62	2	0	14	12	14
Private creditors	231	37	0	21	13	41	0	14
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	15	0	0	21	13	1	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	10	4	9	4	2	2	3
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**168**	**26**	**165**	**187**	**262**	**225**	**226**	**153**
Public and publicly guaranteed	**168**	**26**	**165**	**187**	**262**	**225**	**226**	**153**
Official creditors	32	18	90	159	222	200	154	116
Multilateral	5	13	43	43	45	26	69	67
Concessional	0	1	2	0	0	0	8	11
Bilateral	27	5	48	116	177	174	85	49
Concessional	5	0	10	16	80	66	63	49
Private creditors	136	8	75	27	40	25	73	37
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	71	3	26	27	28	11	18	7
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	1	1	12	13	13	8	6	14
IDA	0	0	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**57**	**78**	**217**	**124**	**166**	**158**	**129**	**42**
Public and publicly guaranteed	**57**	**78**	**217**	**124**	**166**	**158**	**129**	**42**
Official creditors	16	68	174	118	156	152	111	35
Multilateral	3	21	26	42	27	18	40	26
Concessional	0	0	1	0	0	0	1	1
Bilateral	13	47	148	75	129	134	71	9
Concessional	3	2	40	9	43	23	13	9
Private creditors	41	11	44	7	10	6	17	7
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	11	5	26	7	5	3	6	1
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	1	5	8	5	7	4	2	3
IDA	0	0	0	0	0	0	0	0

GABON

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	45.6	48.6	72.8	57.1
Japanese yen	1.5	0.7	0.9	0.8	0.7	0.6	0.9	0.6
Pound sterling	7.8	5.3	5.0	4.6	4.5	4.2	6.9	5.3
Swiss franc	1.2	0.3	0.8	0.5	0.6	0.6	0.3	0.2
U.S.dollars	17.7	10.3	11.5	29.1	32.6	30.5	7.5	25.0
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	271	472	637	50	10	0	735
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	188	253	440	82	0	0	500
Official	0	32	249	440	82	0	0	496
Private	0	156	4	0	0	0	0	4
Interest rescheduled	0	77	68	307	74	0	0	235
Official	0	27	67	307	74	0	0	233
Private	0	50	1	0	0	0	0	3
Debt forgiven	0	0	40	0	0	0	67	0
Memo: interest forgiven	0	0	0	0	0	0	14	0
Debt stock reduction	0	0	1	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	287	632	189	-62	-497	123	246	358
Net flows on debt	144	164	14	-341	-269	-245	-362	15
Cross-currency valuation	115	293	228	-196	-109	309	370	213
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	10.2	7.9	4.7	0.0	4.4	4.5	0.0	2.0
Maturity (years)	10.1	17.9	13.0	8.7	19.8	9.3	0.0	19.6
Grace period (years)	2.9	4.8	5.9	0.7	5.3	2.7	0.0	5.1
Grant element (%)	0.5	12.3	30.4	34.1	36.6	22.8	0.0	53.0
Official creditors								
Interest (%)	6.4	7.7	4.7	0.0	4.4	3.7	0.0	2.0
Maturity (years)	23.2	19.0	13.0	8.7	19.8	10.1	0.0	19.6
Grace period (years)	7.0	5.4	5.9	0.7	5.3	3.9	0.0	5.1
Grant element (%)	29.3	13.9	30.4	34.1	36.6	28.4	0.0	53.0
Private creditors								
Interest (%)	10.8	9.0	0.0	0.0	0.0	5.9	0.0	0.0
Maturity (years)	8.0	11.8	0.0	0.0	0.0	7.8	0.0	0.0
Grace period (years)	2.2	1.3	0.0	0.0	0.0	0.4	0.0	0.0
Grant element (%)	-4.1	3.3	0.0	0.0	0.0	12.3	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	597	574	573	563	534	289	245	206
Interest	197	172	142	109	75	49	37	24
Official creditors								
Principal	557	543	545	535	520	280	242	203
Interest	190	166	138	106	73	48	36	23
Bilateral creditors								
Principal	481	469	474	468	463	229	193	161
Interest	169	146	120	90	60	37	27	17
Multilateral creditors								
Principal	77	74	71	67	57	51	50	42
Interest	21	20	18	16	13	11	9	7
Private creditors								
Principal	40	31	28	28	13	9	3	3
Interest	7	6	4	3	2	1	1	1

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are World Bank staff estimates. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

GAMBIA, THE

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**245.1**	**369.1**	**426.1**	**483.3**	**487.9**	**576.5**	**634.6**	**673.7**
Long-term debt (LDOD)	**176.7**	**308.4**	**385.5**	**437.9**	**435.3**	**507.1**	**567.0**	**622.0**
Public and publicly guaranteed	176.7	308.4	385.5	437.9	435.3	507.1	567.0	622.0
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	**33.0**	**44.9**	**25.8**	**18.1**	**25.9**	**31.9**	**34.9**	**24.8**
Short-term debt	**35.4**	**15.7**	**14.8**	**27.3**	**26.8**	**37.4**	**32.8**	**27.0**
of which interest arrears on LDOD	8.4	0.6	0.7	0.0	0.0	0.4	2.8	3.0
Official creditors	4.1	0.6	0.7	0.0	0.0	0.4	2.7	2.9
Private creditors	4.3	0.0	0.0	0.0	0.0	0.0	0.1	0.1
Memorandum items								
Principal arrears on LDOD	11.1	0.9	2.2	2.0	4.0	7.9	14.7	18.4
Official creditors	5.6	0.9	2.1	2.0	4.0	7.9	13.9	17.3
Private creditors	5.5	0.0	0.1	0.0	0.0	0.0	0.8	1.1
TOTAL DEBT FLOWS								
Disbursements	**13.7**	**32.8**	**23.0**	**29.7**	**32.4**	**56.9**	**40.4**	**49.3**
Long-term debt	13.7	23.5	23.0	20.7	23.7	53.2	40.4	49.3
IMF purchases	0.0	9.3	0.0	9.1	8.7	3.7	0.0	0.0
Principal repayments	**4.0**	**25.5**	**21.7**	**14.3**	**9.8**	**9.2**	**11.3**	**24.7**
Long-term debt	0.4	20.2	15.5	12.7	9.6	9.2	11.3	13.5
IMF repurchases	3.6	5.3	6.2	1.6	0.2	0.0	0.0	11.2
Net flows on debt	**-4.3**	**15.5**	**-7.6**	**20.6**	**22.1**	**58.0**	**22.1**	**18.6**
of which short-term debt	-14.0	8.1	-8.8	5.2	-0.5	10.2	-7.0	-6.0
Interest payments (INT)	**5.0**	**12.3**	**6.3**	**7.3**	**4.6**	**5.9**	**9.1**	**9.0**
Long-term debt	0.5	10.2	5.2	6.0	3.5	5.2	8.6	8.0
IMF charges	1.6	1.3	0.2	0.1	0.1	0.1	0.1	0.2
Short-term debt	2.9	0.8	0.9	1.2	1.0	0.6	0.4	0.8
Net transfers on debt	**-9.2**	**3.2**	**-13.9**	**13.3**	**17.5**	**52.1**	**13.0**	**9.6**
Total debt service paid (TDS)	**9.0**	**37.7**	**28.0**	**21.5**	**14.4**	**15.1**	**20.4**	**33.7**
Long-term debt	0.9	30.3	20.7	18.7	13.1	14.4	19.9	21.5
IMF repurchases and charges	5.2	6.7	6.4	1.7	0.3	0.1	0.1	11.4
Short-term debt (interest only)	2.9	0.8	0.9	1.2	1.0	0.6	0.4	0.8
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**33.9**	**48.0**	**33.1**	**73.2**	**63.5**	**107.3**	**72.5**	**118.8**
Net flow of long-term debt (ex. IMF)	13.3	3.4	7.5	8.0	14.1	44.0	29.1	35.8
Foreign direct investment (net)	0.0	0.0	8.0	43.5	35.5	42.8	25.0	60.0
Portfolio equity flows	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants (excluding technical coop.)	20.5	44.7	17.6	21.7	14.0	20.5	18.3	23.0
Memo: technical coop. grants	17.9	24.2	22.8	9.7	11.4	12.7	14.2	11.0
NET TRANSFERS	**33.3**	**37.9**	**27.9**	**67.3**	**60.0**	**102.1**	**63.8**	**110.8**
Interest on long-term debt	0.5	10.2	5.2	6.0	3.5	5.2	8.6	8.0
Profit remittances on FDI	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	217.9	291.4	377.1	400.4	394.8	347.3	347.1	393.0
Exports of goods, serv. & inc. (XGS)	87.2	169.7	181.0	..	..	..	..	..
Worker remit. & comp. of employees	6.0	10.0	19.0	14.0	7.0	7.0	8.0	8.0
Imports of goods & services (MGS)	94.2	205.4	241.4	..	..	..	..	..
International reserves (RES)	1.7	55.4	106.1	109.4	106.0	106.9	59.3	83.8
Current account balance	7.3	23.4	-8.2	..	..	..	..	..
4. DEBT INDICATORS								
EDT / XGS (%)	281.0	217.5	235.3	..	..	..	..	..
EDT / GNI (%)	112.5	126.7	113.0	120.7	123.6	166.0	182.8	171.4
TDS / XGS (%)	10.3	22.2	15.5	..	..	..	..	..
INT / XGS (%)	5.7	7.2	3.5	..	..	..	..	..
INT / GNI (%)	2.3	4.2	1.7	1.8	1.2	1.7	2.6	2.3
RES / EDT (%)	0.7	15.0	24.9	22.6	21.7	18.5	9.3	12.4
RES / MGS (months)	0.2	3.2	5.3	..	..	..	..	..
Short-term / EDT (%)	14.4	4.3	3.5	5.7	5.5	6.5	5.2	4.0
Concessional / EDT (%)	50.0	67.8	84.8	87.1	86.5	85.6	87.2	90.4
Multilateral / EDT (%)	34.9	55.0	76.6	71.1	70.4	68.1	71.1	74.6

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**176.7**	**308.4**	**385.5**	**437.9**	**435.3**	**507.1**	**567.0**	**622.0**
Public and publicly guaranteed	**176.7**	**308.4**	**385.5**	**437.9**	**435.3**	**507.1**	**567.0**	**622.0**
Official creditors	138.6	290.1	385.2	436.2	434.1	506.0	565.7	620.7
Multilateral	85.5	203.1	326.2	343.7	343.5	392.8	451.2	502.6
Concessional	69.6	183.3	305.4	333.6	335.6	385.4	444.8	497.0
Bilateral	53.1	87.0	59.0	92.5	90.6	113.2	114.5	118.1
Concessional	53.1	66.8	55.9	87.3	86.5	108.1	108.9	111.9
Private creditors	38.1	18.3	0.2	1.7	1.2	1.1	1.2	1.3
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	10.8	16.0	0.0	0.9	0.6	0.7	0.8	0.9
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	35.2	101.6	161.6	170.7	169.9	194.5	220.1	247.4
Public sector LDOD	172.1	306.6	385.3	437.9	435.3	507.1	567.0	622.0
Private sector LDOD	4.6	1.8	0.2	0.0	0.0	0.0	0.0	0.0
DISBURSEMENTS	**13.7**	**23.5**	**23.0**	**20.7**	**23.7**	**53.2**	**40.4**	**49.3**
Public and publicly guaranteed	**13.7**	**23.5**	**23.0**	**20.7**	**23.7**	**53.2**	**40.4**	**49.3**
Official creditors	13.7	23.5	23.0	20.7	23.7	53.2	40.4	49.3
Multilateral	10.4	17.7	19.0	17.1	19.6	29.3	35.5	42.1
Concessional	6.6	16.6	18.9	17.1	19.6	29.3	35.5	42.1
Bilateral	3.4	5.8	4.0	3.6	4.1	23.9	4.9	7.2
Concessional	3.4	5.8	4.0	3.6	4.1	23.9	4.9	7.2
Private creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	4.3	9.8	11.6	7.7	7.5	15.0	11.4	20.8
PRINCIPAL REPAYMENTS	**0.4**	**20.2**	**15.5**	**12.7**	**9.6**	**9.2**	**11.3**	**13.5**
Public and publicly guaranteed	**0.4**	**20.2**	**15.5**	**12.7**	**9.6**	**9.2**	**11.3**	**13.5**
Official creditors	0.3	12.7	15.1	12.2	9.1	9.0	11.3	13.5
Multilateral	0.2	4.7	6.7	7.9	4.0	4.0	5.1	8.3
Concessional	0.1	2.7	3.4	6.4	2.9	2.9	4.7	7.1
Bilateral	0.1	7.9	8.5	4.3	5.1	5.1	6.2	5.2
Concessional	0.1	7.9	4.4	3.3	4.1	5.1	6.2	5.2
Private creditors	0.1	7.5	0.4	0.5	0.4	0.2	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.1	3.0	0.0	0.3	0.3	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.1	0.3	0.8	2.3	0.6	0.7	1.0	1.4
INTEREST PAYMENTS (LINT)	**0.5**	**10.2**	**5.2**	**6.0**	**3.5**	**5.2**	**8.6**	**8.0**
Public and publicly guaranteed	**0.5**	**10.2**	**5.2**	**6.0**	**3.5**	**5.2**	**8.6**	**8.0**
Official creditors	0.5	5.5	5.2	5.8	3.4	5.1	8.6	8.0
Multilateral	0.4	2.9	3.5	3.6	2.5	3.2	4.5	5.7
Concessional	0.4	1.5	2.2	3.3	2.2	3.0	4.0	5.7
Bilateral	0.1	2.6	1.7	2.2	0.9	1.9	4.1	2.2
Concessional	0.1	2.6	1.2	1.8	0.6	1.9	4.1	2.2
Private creditors	0.0	4.7	0.0	0.2	0.1	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	3.8	0.0	0.1	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.4	0.7	1.2	1.2	1.1	1.2	1.4	1.9

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	5.8	5.6	5.1	4.6
Japanese yen	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pound sterling	15.1	8.5	6.3	4.8	4.7	3.9	3.2	2.8
Swiss franc	1.5	1.3	0.2	0.0	0.0	0.0	0.0	0.0
U.S.dollars	28.7	39.1	43.5	51.3	52.4	54.9	53.9	54.8
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	0.0	0.0	0.0	0.0	4.1	4.0	3.9	2.3
Memo: interest forgiven	0.0	0.0	0.0	0.0	0.3	0.3	0.2	0.1
Debt stock reduction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	14.8	31.4	3.1	18.7	4.6	88.5	58.2	39.1
Net flows on debt	-4.3	15.5	-7.6	20.6	22.1	58.0	22.1	18.6
Cross-currency valuation	4.6	3.3	-17.5	-9.5	-5.1	20.3	21.4	12.2
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	7.1	0.8	3.5	1.7	1.2	1.9	0.6	1.8
Maturity (years)	14.3	42.1	21.3	27.4	36.6	31.0	22.3	25.7
Grace period (years)	3.8	10.0	6.2	6.8	8.5	8.3	5.7	5.9
Grant element (%)	15.5	79.7	45.7	61.3	72.3	64.8	66.5	59.9
Official creditors								
Interest (%)	7.1	0.8	3.5	1.7	1.2	1.9	0.6	1.8
Maturity (years)	14.3	42.1	21.3	27.4	36.6	31.0	22.3	25.7
Grace period (years)	3.8	10.0	6.2	6.8	8.5	8.3	5.7	5.9
Grant element (%)	15.5	79.7	45.7	61.3	72.3	64.8	66.5	59.9
Private creditors								
Interest (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	23.9	22.1	23.1	23.8	26.8	29.8	31.5	31.9
Interest	7.8	8.1	8.3	8.3	8.2	7.9	7.5	7.1
Official creditors								
Principal	23.7	22.1	23.1	23.8	26.8	29.8	31.5	31.9
Interest	7.8	8.1	8.3	8.3	8.2	7.9	7.5	7.1
Bilateral creditors								
Principal	9.6	7.5	7.3	7.3	7.8	8.4	8.1	7.9
Interest	3.1	3.1	3.0	2.9	2.8	2.6	2.4	2.2
Multilateral creditors								
Principal	14.1	14.5	15.9	16.6	19.0	21.4	23.4	24.0
Interest	4.7	5.0	5.2	5.4	5.4	5.3	5.1	4.9
Private creditors								
Principal	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Debt data includes the effects of all Paris Club agreements signed until December 2004.

GEORGIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**..**	**1,240**	**1,638**	**1,729**	**1,839**	**1,935**	**2,082**
Long-term debt (LDOD)	**..**	**..**	**1,039**	**1,316**	**1,364**	**1,496**	**1,608**	**1,710**
Public and publicly guaranteed	..	..	1,039	1,274	1,311	1,445	1,564	1,611
Private nonguaranteed	..	..	0	42	53	51	44	99
Use of IMF credit	**..**	**..**	**116**	**278**	**287**	**310**	**289**	**266**
Short-term debt	**..**	**..**	**85**	**44**	**78**	**33**	**38**	**106**
of which interest arrears on LDOD	..	..	61	1	18	0	7	7
Official creditors	..	..	54	1	18	0	7	7
Private creditors	..	..	8	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	..	..	211	179	247	302	314	191
Official creditors	..	..	203	179	247	302	314	191
Private creditors	..	..	8	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**..**	**..**	**174**	**65**	**142**	**128**	**89**	**197**
Long-term debt	..	..	98	65	108	99	89	176
IMF purchases	..	..	76	0	34	29	0	21
Principal repayments	**..**	**..**	**0**	**68**	**43**	**86**	**139**	**185**
Long-term debt	..	..	0	42	27	56	91	130
IMF repurchases	..	..	0	26	15	30	47	55
Net flows on debt	**..**	**..**	**-272**	**33**	**117**	**16**	**-52**	**80**
of which short-term debt	..	..	-446	36	17	-27	-2	68
Interest payments (INT)	**..**	**..**	**20**	**49**	**35**	**43**	**42**	**33**
Long-term debt	..	..	17	43	29	39	39	29
IMF charges	..	..	3	5	3	2	2	2
Short-term debt	..	..	0	1	2	2	1	2
Net transfers on debt	**..**	**..**	**-292**	**-17**	**82**	**-27**	**-94**	**47**
Total debt service paid (TDS)	**..**	**..**	**20**	**118**	**77**	**129**	**181**	**218**
Long-term debt	..	..	17	86	57	95	131	159
IMF repurchases and charges	..	..	3	31	19	32	49	57
Short-term debt (interest only)	..	..	0	1	2	2	1	2
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**..**	**188**	**211**	**265**	**280**	**417**	**683**
Net flow of long-term debt (ex. IMF)	..	..	98	23	80	43	-3	46
Foreign direct investment (net)	..	..	6	131	110	167	339	499
Portfolio equity flows	..	..	0	0	0	0	0	0
Grants (excluding technical coop.)	..	..	85	57	75	70	81	138
Memo: technical coop. grants	..	..	37	83	106	153	108	102
NET TRANSFERS	**..**	**..**	**171**	**167**	**225**	**188**	**309**	**574**
Interest on long-term debt	..	..	17	43	29	39	39	29
Profit remittances on FDI	..	..	0	0	11	53	69	80
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	2,574	3,175	3,252	3,435	4,026	5,296
Exports of goods, serv. & inc. (XGS)	..	..	..	939	995	1,229	1,518	1,947
Worker remit. & comp. of employees	..	..	0	274	181	230	239	303
Imports of goods & services (MGS)	..	..	..	1,248	1,348	1,569	2,000	2,646
International reserves (RES)	..	..	194	109	159	198	191	383
Current account balance	..	..	..	-269	-212	-198	-367	-349
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	..	174.5	173.7	149.6	127.5	106.9
EDT / GNI (%)	..	..	48.2	51.6	53.2	53.5	48.1	39.3
TDS / XGS (%)	..	..	..	12.5	7.8	10.5	11.9	11.2
INT / XGS (%)	..	..	..	5.3	3.5	3.5	2.8	1.7
INT / GNI (%)	..	..	0.8	1.6	1.1	1.3	1.0	0.6
RES / EDT (%)	..	..	15.6	6.7	9.2	10.7	9.9	18.4
RES / MGS (months)	..	..	..	1.1	1.4	1.5	1.1	1.7
Short-term / EDT (%)	..	..	6.9	2.7	4.5	1.8	2.0	5.1
Concessional / EDT (%)	..	..	6.9	49.1	49.7	54.4	59.4	61.6
Multilateral / EDT (%)	..	..	19.7	29.2	30.1	34.6	38.4	40.1

(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**..**	**1,039**	**1,316**	**1,364**	**1,496**	**1,608**	**1,710**
Public and publicly guaranteed	**..**	**..**	**1,039**	**1,274**	**1,311**	**1,445**	**1,564**	**1,611**
Official creditors	..	..	939	1,272	1,309	1,443	1,561	1,608
Multilateral	..	..	245	478	521	636	744	835
Concessional	..	..	84	350	399	495	589	687
Bilateral	..	..	694	794	788	806	818	773
Concessional	..	..	2	454	460	504	561	596
Private creditors	..	..	100	2	2	2	3	3
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	0	0	0	0	0
Private nonguaranteed	**..**	**..**	**0**	**42**	**53**	**51**	**44**	**99**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	42	53	51	44	99
Memo:								
IBRD	..	..	0	0	0	0	0	0
IDA	..	..	84	347	396	491	583	678
Public sector LDOD	..	..	1,039	1,264	1,303	1,439	1,559	1,609
Private sector LDOD	..	..	0	52	61	57	49	101
DISBURSEMENTS	**..**	**..**	**98**	**65**	**108**	**99**	**89**	**176**
Public and publicly guaranteed	**..**	**..**	**98**	**37**	**91**	**93**	**72**	**102**
Official creditors	..	..	98	37	91	93	72	102
Multilateral	..	..	96	25	74	73	50	73
Concessional	..	..	85	19	63	63	45	67
Bilateral	..	..	2	13	17	19	22	29
Concessional	..	..	2	13	17	19	22	29
Private creditors	..	..	0	0	0	0	0	0
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	0	0	0	0	0
Private nonguaranteed	**..**	**..**	**0**	**28**	**17**	**7**	**16**	**74**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	28	17	7	16	74
Memo:								
IBRD	..	..	0	0	0	0	0	0
IDA	..	..	85	18	63	61	43	65
PRINCIPAL REPAYMENTS	**..**	**..**	**0**	**42**	**27**	**56**	**91**	**130**
Public and publicly guaranteed	**..**	**..**	**0**	**41**	**24**	**33**	**58**	**119**
Official creditors	..	..	0	41	24	33	57	119
Multilateral	..	..	0	5	12	7	12	21
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	0	35	12	26	46	98
Concessional	..	..	0	22	0	0	0	1
Private creditors	..	..	0	0	0	0	0	0
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	0	0	0	0	0
Private nonguaranteed	**..**	**..**	**0**	**2**	**4**	**23**	**34**	**11**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	2	4	23	34	11
Memo:								
IBRD	..	..	0	0	0	0	0	0
IDA	..	..	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**..**	**..**	**17**	**43**	**29**	**39**	**39**	**29**
Public and publicly guaranteed	**..**	**..**	**17**	**42**	**27**	**37**	**38**	**26**
Official creditors	..	..	17	42	27	37	38	26
Multilateral	..	..	0	8	10	10	9	10
Concessional	..	..	0	3	3	3	4	5
Bilateral	..	..	17	34	17	27	28	16
Concessional	..	..	0	17	17	16	17	9
Private creditors	..	..	0	0	0	0	0	0
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	0	0	0	0	0
Private nonguaranteed	**..**	**..**	**0**	**1**	**2**	**2**	**1**	**3**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	1	2	2	1	3
Memo:								
IBRD	..	..	0	0	0	0	0	0
IDA	..	..	0	3	3	3	4	5

GEORGIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	15.6	17.0	19.3	20.2
Japanese yen	..	..	0.0	0.2	0.7	1.5	2.3	2.7
Pound sterling	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	..	0.4	0.2	0.2	0.2	0.2	0.2
U.S.dollars	..	..	75.3	82.3	83.2	80.5	77.0	73.8
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	..	0	0	34	48	0	123
Debt stock rescheduled	..	..	0	0	0	0	0	0
Principal rescheduled	..	..	0	0	34	48	0	115
Official	..	..	0	0	34	48	0	115
Private	..	..	0	0	0	0	0	0
Interest rescheduled	..	..	0	0	0	0	0	8
Official	..	..	0	0	0	0	0	8
Private	..	..	0	0	0	0	0	0
Debt forgiven	..	..	0	0	0	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	..	-210	-16	91	110	96	147
Net flows on debt	..	..	-272	33	117	16	-52	80
Cross-currency valuation	..	..	18	-51	-36	97	132	68
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	..	1.5	1.1	0.8	0.8	0.8	1.3
Maturity (years)	..	..	32.3	32.0	39.6	39.4	39.7	33.3
Grace period (years)	..	..	9.6	8.9	10.1	9.9	10.4	9.9
Grant element (%)	..	..	71.3	72.2	80.4	80.1	80.7	71.6
Official creditors								
Interest (%)	..	..	1.5	1.1	0.8	0.8	0.8	1.3
Maturity (years)	..	..	32.3	32.0	39.6	39.4	39.7	33.3
Grace period (years)	..	..	9.6	8.9	10.1	9.9	10.4	9.9
Grant element (%)	..	..	71.3	72.2	80.4	80.1	80.7	71.6
Private creditors								
Interest (%)	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	..	..	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	72	63	56	59	87	87	93	75
Interest	31	30	29	27	25	23	21	18
Official creditors								
Principal	68	53	43	45	72	75	81	64
Interest	27	26	25	24	23	22	20	18
Bilateral creditors								
Principal	58	41	28	27	29	31	36	19
Interest	18	17	16	15	14	13	12	11
Multilateral creditors								
Principal	10	12	15	17	43	44	44	45
Interest	9	9	9	9	9	8	7	7
Private creditors								
Principal	4	10	13	14	15	13	13	10
Interest	4	4	3	3	2	2	1	1

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

GHANA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**2,243**	**3,734**	**5,495**	**6,116**	**6,343**	**6,962**	**7,551**	**7,035**
Long-term debt (LDOD)	**1,352**	**2,670**	**4,227**	**5,251**	**5,508**	**6,009**	**6,402**	**5,861**
Public and publicly guaranteed	1,312	2,637	4,200	4,994	5,253	5,756	6,401	5,861
Private nonguaranteed	40	33	27	257	255	253	1	0
Use of IMF credit	**701**	**745**	**648**	**293**	**284**	**363**	**453**	**468**
Short-term debt	**190**	**320**	**620**	**572**	**551**	**590**	**696**	**706**
of which interest arrears on LDOD	15	56	26	10	14	18	21	19
Official creditors	14	45	21	7	4	7	7	8
Private creditors	2	11	5	3	10	11	14	11
Memorandum items								
Principal arrears on LDOD	29	77	86	25	36	53	53	35
Official creditors	25	50	45	11	7	22	18	9
Private creditors	4	27	41	14	29	31	35	26
TOTAL DEBT FLOWS								
Disbursements	**307**	**473**	**570**	**397**	**622**	**316**	**409**	**455**
Long-term debt	185	408	528	362	555	248	335	416
IMF purchases	122	65	42	35	67	68	74	39
Principal repayments	**72**	**260**	**292**	**254**	**190**	**88**	**368**	**154**
Long-term debt	65	143	184	217	124	83	366	130
IMF repurchases	7	116	108	37	65	5	2	24
Net flows on debt	**179**	**312**	**349**	**7**	**407**	**263**	**144**	**314**
of which short-term debt	-56	98	71	-136	-25	34	104	12
Interest payments (INT)	**87**	**104**	**95**	**134**	**90**	**90**	**89**	**86**
Long-term debt	30	55	57	95	61	71	66	58
IMF charges	39	37	10	1	1	2	2	2
Short-term debt	18	12	28	38	27	17	20	25
Net transfers on debt	**92**	**207**	**254**	**-127**	**317**	**173**	**55**	**228**
Total debt service paid (TDS)	**159**	**364**	**386**	**388**	**280**	**178**	**457**	**240**
Long-term debt	95	199	241	312	186	154	433	188
IMF repurchases and charges	46	153	117	39	67	6	4	26
Short-term debt (interest only)	18	12	28	38	27	17	20	25
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**201**	**728**	**690**	**537**	**827**	**587**	**567**	**2,243**
Net flow of long-term debt (ex. IMF)	120	265	344	144	431	165	-31	286
Foreign direct investment (net)	6	15	107	166	89	59	137	139
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	75	449	238	227	308	363	461	1,817
Memo: technical coop. grants	31	61	108	126	115	127	138	142
NET TRANSFERS	**166**	**666**	**633**	**442**	**766**	**515**	**501**	**2,184**
Interest on long-term debt	30	55	57	95	61	71	66	58
Profit remittances on FDI	4	7	0	0	0	0	0	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	4,425	5,774	6,324	4,831	5,201	6,030	7,459	8,797
Exports of goods, serv. & inc. (XGS)	676	955	1,613	2,489	2,461	2,628	3,279	3,614
Worker remit. & comp. of employees	4	6	17	32	46	44	65	82
Imports of goods & services (MGS)	952	1,583	2,262	3,474	3,699	3,517	4,358	5,598
International reserves (RES)	552	309	804	309	376	636	1,470	1,750
Current account balance	-134	-223	-144	-387	-325	-32	255	-236
4. DEBT INDICATORS								
EDT / XGS (%)	331.7	391.1	340.7	245.8	257.7	264.9	230.3	194.7
EDT / GNI (%)	50.7	64.7	86.9	126.6	121.9	115.4	101.2	80.0
TDS / XGS (%)	23.5	38.1	24.0	15.6	11.4	6.8	13.9	6.6
INT / XGS (%)	12.9	10.9	5.9	5.4	3.6	3.4	2.7	2.4
INT / GNI (%)	2.0	1.8	1.5	2.8	1.7	1.5	1.2	1.0
RES / EDT (%)	24.6	8.3	14.6	5.1	5.9	9.1	19.5	24.9
RES / MGS (months)	7.0	2.3	4.3	1.1	1.2	2.2	4.0	3.8
Short-term / EDT (%)	8.5	8.6	11.3	9.4	8.7	8.5	9.2	10.0
Concessional / EDT (%)	40.8	53.2	63.2	73.3	70.4	71.7	75.0	74.3
Multilateral / EDT (%)	23.5	49.4	54.3	59.9	58.7	58.7	61.6	72.6

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**1,352**	**2,670**	**4,227**	**5,251**	**5,508**	**6,009**	**6,402**	**5,861**
Public and publicly guaranteed	**1,312**	**2,637**	**4,200**	**4,994**	**5,253**	**5,756**	**6,401**	**5,861**
Official creditors	1,145	2,424	3,847	4,703	4,870	5,382	6,047	5,545
Multilateral	527	1,846	2,982	3,663	3,725	4,085	4,654	5,110
Concessional	358	1,510	2,670	3,515	3,600	3,973	4,550	5,005
Bilateral	618	578	865	1,039	1,145	1,297	1,393	435
Concessional	556	475	802	970	863	1,021	1,117	223
Private creditors	167	213	352	292	384	374	353	316
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	10	97	51	125	144	173	247
Private nonguaranteed	**40**	**33**	**27**	**257**	**255**	**253**	**1**	**0**
Bonds	0	0	0	250	250	250	0	0
Commercial banks and other	40	33	27	7	5	3	1	0
Memo:								
IBRD	118	113	59	9	6	5	4	2
IDA	259	1,310	2,375	3,130	3,172	3,471	3,950	4,309
Public sector LDOD	1,308	2,637	4,200	4,994	5,253	5,756	6,401	5,861
Private sector LDOD	44	33	27	257	255	253	1	0
DISBURSEMENTS	**185**	**408**	**528**	**362**	**555**	**248**	**335**	**416**
Public and publicly guaranteed	**177**	**400**	**528**	**362**	**555**	**248**	**335**	**416**
Official creditors	137	351	414	340	352	227	296	354
Multilateral	104	274	284	223	261	158	274	334
Concessional	85	214	269	222	258	155	269	318
Bilateral	33	77	130	117	90	69	23	20
Concessional	28	68	124	88	58	36	16	20
Private creditors	40	48	115	22	203	21	38	62
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	9	64	14	91	21	38	62
Private nonguaranteed	**8**	**8**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	8	8	0	0	0	0	0	0
Memo:								
IBRD	8	0	0	0	0	0	0	0
IDA	62	201	242	204	193	99	198	230
PRINCIPAL REPAYMENTS	**65**	**143**	**184**	**217**	**124**	**83**	**366**	**130**
Public and publicly guaranteed	**65**	**135**	**179**	**214**	**122**	**81**	**114**	**129**
Official creditors	51	64	108	141	83	46	61	99
Multilateral	15	29	73	68	65	30	33	29
Concessional	2	6	17	35	45	18	21	21
Bilateral	36	35	34	74	18	15	28	70
Concessional	29	33	32	59	10	14	22	6
Private creditors	14	71	72	73	39	36	53	30
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	17	2	25	16	5	21	9
Private nonguaranteed	**0**	**8**	**5**	**3**	**2**	**2**	**252**	**1**
Bonds	0	0	0	0	0	0	250	0
Commercial banks and other	0	8	5	3	2	2	2	1
Memo:								
IBRD	9	10	15	8	3	1	2	2
IDA	1	2	8	25	34	10	8	11
INTEREST PAYMENTS (LINT)	**30**	**55**	**57**	**95**	**61**	**71**	**66**	**58**
Public and publicly guaranteed	**30**	**53**	**55**	**80**	**47**	**57**	**66**	**58**
Official creditors	25	42	50	64	40	42	52	47
Multilateral	14	30	40	39	33	34	32	38
Concessional	4	10	18	26	27	25	26	33
Bilateral	10	12	10	26	7	7	21	9
Concessional	9	10	9	21	6	6	15	4
Private creditors	6	11	5	16	7	16	14	11
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	2	0	3	2	3	5	4
Private nonguaranteed	**0**	**2**	**2**	**14**	**14**	**14**	**0**	**0**
Bonds	0	0	0	14	14	14	0	0
Commercial banks and other	0	2	2	1	0	0	0	0
Memo:								
IBRD	8	9	6	1	1	0	1	0
IDA	2	8	17	22	25	20	21	28

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	4.0	4.1	3.7	3.3
Japanese yen	0.1	5.4	14.0	16.2	13.9	13.3	13.1	0.0
Pound sterling	4.2	3.0	5.2	2.1	1.4	1.1	0.8	0.1
Swiss franc	0.0	0.7	0.3	0.1	0.1	0.1	0.0	0.0
U.S.dollars	45.2	60.5	59.9	67.6	69.7	70.4	71.0	81.5
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	0	199	74	0	11
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	0	0	66	39	15	5
Official	0	0	0	0	42	35	7	4
Private	0	0	0	0	24	4	8	1
Interest rescheduled	0	0	0	0	27	17	5	1
Official	0	0	0	0	22	16	3	1
Private	0	0	0	0	5	1	3	0
Debt forgiven	83	102	0	0	0	107	56	161
Memo: interest forgiven	0	0	0	0	0	17	9	36
Debt stock reduction	0	0	0	0	0	0	0	932
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	284	440	394	-304	227	619	589	-516
Net flows on debt	179	312	349	7	407	263	144	314
Cross-currency valuation	106	166	-120	-292	-238	361	471	200
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	3.4	2.8	2.2	3.7	1.5	0.9	1.1	1.1
Maturity (years)	33.0	32.0	30.4	23.0	39.3	29.6	40.0	35.1
Grace period (years)	8.0	8.5	8.1	5.9	10.8	6.3	8.6	-47.8
Grant element (%)	54.4	59.5	61.6	43.6	73.9	63.4	74.4	70.0
Official creditors								
Interest (%)	3.0	2.1	1.5	1.4	0.8	0.8	1.1	0.9
Maturity (years)	35.9	35.4	34.8	34.7	41.1	40.2	40.7	37.4
Grace period (years)	8.7	9.4	9.4	8.9	11.9	8.5	8.8	-53.3
Grant element (%)	59.9	67.2	71.1	69.8	81.3	73.8	75.5	73.5
Private creditors								
Interest (%)	6.5	8.1	6.4	6.2	7.0	1.0	3.3	3.4
Maturity (years)	9.7	8.2	6.6	10.0	25.6	14.3	10.4	13.4
Grace period (years)	2.4	2.1	1.3	2.7	2.2	3.2	2.7	4.5
Grant element (%)	10.7	5.1	10.6	14.6	18.6	48.3	30.1	36.1

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	235	240	195	192	195	199	209	218
Interest	79	76	71	68	64	61	57	54
Official creditors								
Principal	192	198	152	160	165	171	180	192
Interest	64	62	60	58	56	53	51	49
Bilateral creditors								
Principal	78	80	28	29	29	30	30	29
Interest	16	14	12	11	10	9	8	7
Multilateral creditors								
Principal	113	118	124	131	136	141	150	163
Interest	49	49	48	47	46	45	44	42
Private creditors								
Principal	43	42	44	32	30	28	29	26
Interest	15	14	12	10	8	7	6	5

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Long-term private nonguaranteed debt data are World Bank staff estimates. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Debt data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

GRENADA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**58.1**	**110.8**	**127.0**	**201.4**	**239.6**	**366.0**	**376.9**	**432.9**
Long-term debt (LDOD)	**52.2**	**97.9**	**112.4**	**179.8**	**183.9**	**294.1**	**300.1**	**347.1**
Public and publicly guaranteed	52.2	97.9	112.4	179.8	183.9	294.1	300.1	347.1
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	**4.2**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**4.4**	**9.1**
Short-term debt	**1.6**	**12.9**	**14.6**	**21.6**	**55.7**	**71.9**	**72.5**	**76.7**
of which interest arrears on LDOD	1.6	6.9	6.6	4.5	4.7	4.9	6.5	13.7
Official creditors	1.6	6.5	6.3	1.6	2.9	2.8	3.7	4.5
Private creditors	0.0	0.3	0.3	2.9	1.8	2.1	2.8	9.3
Memorandum items								
Principal arrears on LDOD	2.6	17.0	20.8	10.6	8.2	7.0	6.0	8.0
Official creditors	2.6	15.4	19.7	7.3	7.4	7.0	5.9	7.5
Private creditors	0.0	1.5	1.1	3.2	0.8	0.0	0.2	0.5
TOTAL DEBT FLOWS								
Disbursements	**4.4**	**14.8**	**4.9**	**77.6**	**21.9**	**115.9**	**24.9**	**59.0**
Long-term debt	4.4	14.8	4.9	77.6	21.9	115.9	20.8	54.6
IMF purchases	0.0	0.0	0.0	0.0	0.0	0.0	4.1	4.3
Principal repayments	**4.6**	**1.7**	**5.6**	**10.1**	**9.9**	**12.4**	**11.6**	**10.1**
Long-term debt	2.1	1.3	5.6	10.1	9.9	12.4	11.6	10.1
IMF repurchases	2.5	0.5	0.0	0.0	0.0	0.0	0.0	0.0
Net flows on debt	**-1.2**	**13.1**	**-1.7**	**63.4**	**45.9**	**119.6**	**12.3**	**45.8**
of which short-term debt	-1.0	0.0	-1.0	-4.1	33.9	16.1	-1.0	-3.0
Interest payments (INT)	**1.6**	**1.6**	**2.3**	**4.4**	**7.3**	**16.0**	**19.3**	**19.0**
Long-term debt	1.2	1.2	1.7	3.4	6.0	14.9	18.4	17.0
IMF charges	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Short-term debt	0.0	0.4	0.5	1.0	1.2	1.1	0.8	1.9
Net transfers on debt	**-2.8**	**11.5**	**-4.0**	**59.0**	**38.6**	**103.7**	**-7.0**	**26.8**
Total debt service paid (TDS)	**6.2**	**3.3**	**7.9**	**14.5**	**17.2**	**28.4**	**30.9**	**29.1**
Long-term debt	3.3	2.4	7.4	13.5	16.0	27.3	30.0	27.1
IMF repurchases and charges	2.8	0.5	0.0	0.0	0.0	0.0	0.0	0.1
Short-term debt (interest only)	0.0	0.4	0.5	1.0	1.2	1.1	0.8	1.9
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**18.1**	**30.8**	**27.4**	**111.6**	**74.7**	**164.1**	**102.2**	**99.5**
Net flow of long-term debt (ex. IMF)	2.3	13.5	-0.8	67.5	12.0	103.5	9.3	44.5
Foreign direct investment (net)	4.1	13.0	20.0	37.0	59.0	58.0	84.6	42.4
Portfolio equity flows	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants (excluding technical coop.)	11.7	4.2	8.1	7.1	3.7	2.6	8.4	12.6
Memo: technical coop. grants	20.5	2.8	3.8	4.7	1.6	1.9	1.3	1.8
NET TRANSFERS	**16.0**	**21.2**	**13.0**	**80.3**	**35.1**	**117.0**	**41.9**	**51.2**
Interest on long-term debt	1.2	1.2	1.7	3.4	6.0	14.9	18.4	17.0
Profit remittances on FDI	0.9	8.4	12.6	27.8	33.6	32.2	0.0	0.0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	208.9	262.9	376.0	352.7	351.6	389.0	384.2
Exports of goods, serv. & inc. (XGS)	54.3	105.5	128.7	240.8	200.7	179.2	171.4	..
Worker remit. & comp. of employees	0.0	18.0	18.0	22.0	22.0	23.0	23.0	23.0
Imports of goods & services (MGS)	89.7	153.2	186.6	345.2	320.9	318.5	354.6	..
International reserves (RES)	20.8	17.6	36.7	57.7	63.9	87.8	83.2	121.7
Current account balance	2.8	-46.2	-40.8	-84.3	-98.5	-116.2	-156.8	..
4. DEBT INDICATORS								
EDT / XGS (%)	107.0	105.0	98.7	83.6	119.4	204.3	220.0	..
EDT / GNI (%)	..	53.0	48.3	53.6	67.9	104.1	96.9	112.7
TDS / XGS (%)	11.4	3.1	6.1	6.0	8.6	15.8	18.0	..
INT / XGS (%)	2.9	1.5	1.8	1.8	3.6	8.9	11.3	..
INT / GNI (%)	..	0.7	0.9	1.2	2.1	4.5	5.0	4.9
RES / EDT (%)	35.8	15.9	28.9	28.6	26.7	24.0	22.1	28.1
RES / MGS (months)	2.8	1.4	2.4	2.0	2.4	3.3	2.8	..
Short-term / EDT (%)	2.8	11.6	11.5	10.7	23.2	19.7	19.2	17.7
Concessional / EDT (%)	56.2	70.1	68.7	47.0	42.2	29.4	28.6	26.5
Multilateral / EDT (%)	33.3	35.7	39.6	31.4	27.9	20.9	22.4	21.8

GRENADA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**52.2**	**97.9**	**112.4**	**179.8**	**183.9**	**294.1**	**300.1**	**347.1**
Public and publicly guaranteed	**52.2**	**97.9**	**112.4**	**179.8**	**183.9**	**294.1**	**300.1**	**347.1**
Official creditors	47.6	95.0	104.7	116.8	125.0	131.5	132.5	141.8
Multilateral	19.3	39.5	50.3	63.3	66.7	76.4	84.4	94.3
Concessional	15.6	36.6	46.0	53.1	53.5	62.1	67.3	74.1
Bilateral	28.3	55.4	54.4	53.5	58.2	55.0	48.1	47.5
Concessional	17.0	41.0	41.3	41.6	47.6	45.5	40.5	40.5
Private creditors	4.6	2.9	7.7	63.0	58.9	162.6	167.6	205.2
of which: Bonds	0.0	0.0	0.0	0.0	0.0	100.0	100.0	141.5
Commercial banks	1.5	0.7	0.3	58.8	56.2	57.8	64.0	61.5
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	2.2	3.4	4.2	6.4	7.8
IDA	0.0	5.5	7.3	9.6	9.2	16.2	19.3	21.3
Public sector LDOD	52.2	97.9	112.4	179.8	183.9	294.1	300.1	347.1
Private sector LDOD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DISBURSEMENTS	**4.4**	**14.8**	**4.9**	**77.6**	**21.9**	**115.9**	**20.8**	**54.6**
Public and publicly guaranteed	**4.4**	**14.8**	**4.9**	**77.6**	**21.9**	**115.9**	**20.8**	**54.6**
Official creditors	4.4	14.3	4.9	19.8	21.9	12.1	12.2	12.8
Multilateral	1.7	2.9	3.4	11.7	7.4	12.0	12.1	11.9
Concessional	1.5	2.9	1.3	7.0	3.5	10.2	8.9	7.8
Bilateral	2.7	11.4	1.5	8.1	14.6	0.1	0.1	0.9
Concessional	2.7	11.2	1.4	7.2	14.4	0.1	0.1	0.9
Private creditors	0.0	0.5	0.0	57.8	0.0	103.8	8.6	41.9
of which: Bonds	0.0	0.0	0.0	0.0	0.0	100.0	0.0	41.5
Commercial banks	0.0	0.0	0.0	56.6	0.0	3.8	8.6	0.4
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	1.9	1.1	0.8	2.2	1.8
IDA	0.0	1.0	0.0	0.8	0.1	6.1	1.6	1.1
PRINCIPAL REPAYMENTS	**2.1**	**1.3**	**5.6**	**10.1**	**9.9**	**12.4**	**11.6**	**10.1**
Public and publicly guaranteed	**2.1**	**1.3**	**5.6**	**10.1**	**9.9**	**12.4**	**11.6**	**10.1**
Official creditors	1.3	1.1	3.9	6.3	6.2	8.1	7.7	5.8
Multilateral	1.1	1.0	2.8	3.2	3.1	3.6	3.3	3.2
Concessional	1.0	0.8	2.6	2.1	2.2	2.8	2.1	2.2
Bilateral	0.2	0.1	1.1	3.2	3.1	4.5	4.4	2.6
Concessional	0.2	0.0	1.1	2.6	1.9	3.3	2.3	2.0
Private creditors	0.8	0.2	1.8	3.7	3.7	4.3	3.8	4.4
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.2	0.1	0.2	2.4	2.6	2.3	2.4	2.9
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3
IDA	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1
INTEREST PAYMENTS (LINT)	**1.2**	**1.2**	**1.7**	**3.4**	**6.0**	**14.9**	**18.4**	**17.0**
Public and publicly guaranteed	**1.2**	**1.2**	**1.7**	**3.4**	**6.0**	**14.9**	**18.4**	**17.0**
Official creditors	0.8	1.0	1.6	2.3	2.6	4.8	3.7	4.5
Multilateral	0.6	1.0	1.3	1.1	1.6	1.9	2.1	2.3
Concessional	0.5	1.0	1.2	0.8	1.0	1.3	1.2	1.4
Bilateral	0.2	0.0	0.2	1.3	1.0	2.9	1.6	2.3
Concessional	0.2	0.0	0.2	0.8	0.6	2.4	1.2	2.2
Private creditors	0.4	0.2	0.2	1.1	3.4	10.1	14.7	12.4
of which: Bonds	0.0	0.0	0.0	0.0	0.0	4.5	9.4	6.4
Commercial banks	0.1	0.2	0.1	1.1	3.3	5.5	5.3	6.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.2	0.2	0.3	0.3
IDA	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.2

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	1.4	0.8	1.0	0.7
Japanese yen	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pound sterling	32.3	34.5	33.7	6.3	1.9	2.0	0.6	0.3
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	54.3	57.3	59.7	78.7	81.2	87.5	89.0	91.0
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	0.0	0.0	0.6	0.0	0.0	0.0	0.0	0.0
Memo: interest forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	4.2	21.8	-2.0	65.6	38.2	126.4	10.9	56.0
Net flows on debt	-1.2	13.1	-1.7	63.4	45.9	119.6	12.3	45.8
Cross-currency valuation	4.0	6.3	0.2	-2.0	-1.1	2.6	3.3	2.2
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	0.9	4.6	2.6	4.5	1.9	3.4	3.5	4.2
Maturity (years)	35.9	16.6	28.2	18.0	19.0	13.0	20.9	15.1
Grace period (years)	7.4	2.4	5.6	7.2	3.0	9.3	5.8	9.6
Grant element (%)	74.5	29.7	52.2	35.7	46.4	42.2	43.6	39.2
Official creditors								
Interest (%)	0.9	4.6	2.6	3.8	0.9	3.3	3.5	2.4
Maturity (years)	35.9	16.6	28.2	24.4	23.6	24.1	21.2	26.6
Grace period (years)	7.4	2.4	5.6	7.2	3.6	7.2	5.7	8.7
Grant element (%)	74.5	29.7	52.2	45.8	57.9	48.8	44.2	58.0
Private creditors								
Interest (%)	0.0	0.0	0.0	5.0	5.0	3.4	7.6	5.0
Maturity (years)	0.0	0.0	0.0	13.4	5.6	9.9	10.0	10.0
Grace period (years)	0.0	0.0	0.0	7.2	1.1	9.9	10.0	10.0
Grant element (%)	0.0	0.0	0.0	28.4	13.1	40.3	14.9	30.7

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	17.2	13.1	13.3	14.0	13.8	14.3	14.1	122.2
Interest	13.1	13.0	12.8	12.5	12.1	11.7	11.2	9.2
Official creditors								
Principal	12.5	9.0	9.4	10.7	10.7	11.2	11.0	10.8
Interest	4.7	4.8	4.8	4.7	4.5	4.2	3.9	3.5
Bilateral creditors								
Principal	7.1	3.3	3.3	3.8	3.8	3.8	3.6	3.2
Interest	1.7	1.5	1.4	1.3	1.2	1.0	0.9	0.7
Multilateral creditors								
Principal	5.5	5.7	6.1	6.9	6.9	7.4	7.4	7.6
Interest	3.1	3.3	3.4	3.4	3.3	3.2	3.0	2.8
Private creditors								
Principal	4.7	4.0	3.9	3.3	3.1	3.1	3.1	111.4
Interest	8.4	8.2	8.0	7.8	7.7	7.5	7.3	5.7

Notes:

Data source: Data on public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**2,677**	**2,849**	**3,282**	**3,853**	**4,289**	**4,433**	**5,082**	**5,532**
Long-term debt (LDOD)	**2,295**	**2,368**	**2,470**	**2,681**	**3,050**	**3,200**	**3,512**	**3,916**
Public and publicly guaranteed	2,189	2,241	2,328	2,540	2,928	3,098	3,427	3,796
Private nonguaranteed	106	127	142	142	121	102	86	120
Use of IMF credit	**116**	**67**	**0**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**266**	**414**	**812**	**1,172**	**1,239**	**1,233**	**1,570**	**1,616**
of which interest arrears on LDOD	41	207	220	317	374	388	401	414
Official creditors	6	46	22	14	1	1	0	0
Private creditors	35	161	199	303	373	387	401	414
Memorandum items								
Principal arrears on LDOD	35	264	257	224	149	134	134	131
Official creditors	7	99	46	28	10	0	0	0
Private creditors	29	165	211	196	139	134	134	131
TOTAL DEBT FLOWS								
Disbursements	**294**	**164**	**200**	**210**	**512**	**327**	**478**	**675**
Long-term debt	294	164	200	210	512	327	478	675
IMF purchases	0	0	0	0	0	0	0	0
Principal repayments	**202**	**118**	**211**	**188**	**214**	**215**	**240**	**289**
Long-term debt	153	106	211	188	214	215	240	289
IMF repurchases	49	12	0	0	0	0	0	0
Net flows on debt	**177**	**50**	**142**	**56**	**308**	**92**	**562**	**419**
of which short-term debt	85	4	153	34	10	-20	324	33
Interest payments (INT)	**133**	**112**	**145**	**202**	**206**	**205**	**221**	**257**
Long-term debt	116	89	113	152	157	171	191	222
IMF charges	11	7	0	0	0	0	0	0
Short-term debt	6	16	32	50	49	34	30	36
Net transfers on debt	**44**	**-63**	**-3**	**-146**	**102**	**-113**	**341**	**162**
Total debt service paid (TDS)	**335**	**230**	**357**	**390**	**420**	**420**	**460**	**546**
Long-term debt	270	195	325	340	372	386	430	510
IMF repurchases and charges	60	19	0	0	0	0	0	0
Short-term debt (interest only)	6	16	32	50	49	34	30	36
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**229**	**175**	**170**	**397**	**888**	**375**	**519**	**673**
Net flow of long-term debt (ex. IMF)	140	58	-11	22	298	112	238	386
Foreign direct investment (net)	62	48	75	230	456	111	131	155
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	27	69	106	146	134	152	150	132
Memo: technical coop. grants	24	87	91	88	122	126	127	126
NET TRANSFERS	**91**	**49**	**-39**	**-3**	**525**	**-82**	**10**	**160**
Interest on long-term debt	116	89	113	152	157	171	191	222
Profit remittances on FDI	22	37	95	248	205	287	319	291
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	10,984	7,494	14,484	19,081	20,894	22,950	24,401	27,132
Exports of goods, serv. & inc. (XGS)	1,191	1,695	3,228	4,640	4,814	5,705	6,404	7,332
Worker remit. & comp. of employees	1	119	358	596	634	1,600	2,147	2,591
Imports of goods & services (MGS)	1,457	2,028	3,933	5,991	6,472	7,337	7,799	8,975
International reserves (RES)	472	362	783	1,806	2,352	2,373	2,925	3,522
Current account balance	-246	-213	-572	-1,050	-1,253	-1,235	-1,039	-1,188
4. DEBT INDICATORS								
EDT / XGS (%)	224.7	168.1	101.7	83.0	89.1	77.7	79.4	75.5
EDT / GNI (%)	24.4	38.0	22.7	20.2	20.5	19.3	20.8	20.4
TDS / XGS (%)	28.1	13.6	11.1	8.4	8.7	7.4	7.2	7.4
INT / XGS (%)	11.2	6.6	4.5	4.3	4.3	3.6	3.4	3.5
INT / GNI (%)	1.2	1.5	1.0	1.1	1.0	0.9	0.9	0.9
RES / EDT (%)	17.6	12.7	23.9	46.9	54.8	53.5	57.6	63.7
RES / MGS (months)	3.9	2.1	2.4	3.6	4.4	3.9	4.5	4.7
Short-term / EDT (%)	10.0	14.5	24.7	30.4	28.9	27.8	30.9	29.2
Concessional / EDT (%)	16.4	24.9	30.7	25.1	22.2	20.9	18.5	15.7
Multilateral / EDT (%)	26.8	36.4	30.4	38.0	37.9	41.9	38.1	37.0

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**2,295**	**2,368**	**2,470**	**2,681**	**3,050**	**3,200**	**3,512**	**3,916**
Public and publicly guaranteed	**2,189**	**2,241**	**2,328**	**2,540**	**2,928**	**3,098**	**3,427**	**3,796**
Official creditors	1,180	1,684	1,787	2,098	2,251	2,453	2,515	2,557
Multilateral	718	1,036	998	1,462	1,626	1,856	1,934	2,046
Concessional	251	332	367	376	374	371	393	380
Bilateral	461	648	789	635	625	597	581	511
Concessional	188	377	642	590	578	555	546	489
Private creditors	1,009	557	541	442	677	644	912	1,238
of which: Bonds	482	190	264	245	540	508	777	1,107
Commercial banks	255	118	61	0	0	0	0	0
Private nonguaranteed	**106**	**127**	**142**	**142**	**121**	**102**	**86**	**120**
Bonds	0	0	0	0	0	0	0	50
Commercial banks and other	106	127	142	142	121	102	86	70
Memo:								
IBRD	225	293	158	296	330	400	428	478
IDA	0	0	0	0	0	0	0	0
Public sector LDOD	2,188	2,238	2,328	2,540	2,928	3,098	3,427	3,796
Private sector LDOD	107	130	142	142	121	102	86	120
DISBURSEMENTS	**294**	**164**	**200**	**210**	**512**	**327**	**478**	**675**
Public and publicly guaranteed	**289**	**156**	**200**	**210**	**512**	**327**	**478**	**625**
Official creditors	203	126	128	210	187	327	178	295
Multilateral	138	68	87	157	179	320	162	274
Concessional	11	20	18	9	10	11	4	2
Bilateral	65	58	41	53	8	7	16	21
Concessional	33	57	21	52	8	7	16	21
Private creditors	86	30	73	0	325	0	300	330
of which: Bonds	0	0	59	0	325	0	300	330
Commercial banks	45	14	2	0	0	0	0	0
Private nonguaranteed	**5**	**7**	**0**	**0**	**0**	**0**	**0**	**50**
Bonds	0	0	0	0	0	0	0	50
Commercial banks and other	5	7	0	0	0	0	0	0
Memo:								
IBRD	49	16	13	51	46	83	45	79
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**153**	**106**	**211**	**188**	**214**	**215**	**240**	**289**
Public and publicly guaranteed	**150**	**103**	**192**	**168**	**194**	**196**	**223**	**273**
Official creditors	71	59	151	136	162	162	191	273
Multilateral	27	28	92	78	94	102	130	170
Concessional	2	6	14	14	16	16	19	23
Bilateral	44	31	59	58	68	60	61	102
Concessional	27	3	23	45	54	52	53	89
Private creditors	79	44	42	32	32	34	33	0
of which: Bonds	10	11	15	31	31	32	32	0
Commercial banks	38	29	17	0	0	0	0	0
Private nonguaranteed	**3**	**3**	**19**	**20**	**20**	**19**	**17**	**16**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	3	3	19	20	20	19	17	16
Memo:								
IBRD	13	5	40	13	12	13	18	29
IDA	0	0	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**116**	**89**	**113**	**152**	**157**	**171**	**191**	**222**
Public and publicly guaranteed	**107**	**79**	**108**	**133**	**150**	**166**	**187**	**214**
Official creditors	53	52	80	110	130	117	111	113
Multilateral	32	33	52	84	101	95	92	96
Concessional	4	4	7	7	7	7	7	8
Bilateral	21	19	29	26	29	22	20	18
Concessional	5	4	16	22	24	19	18	16
Private creditors	54	27	28	23	20	49	75	101
of which: Bonds	19	18	23	22	20	49	75	101
Commercial banks	27	7	3	0	0	0	0	0
Private nonguaranteed	**9**	**10**	**5**	**19**	**8**	**5**	**4**	**8**
Bonds	0	0	0	0	0	0	0	5
Commercial banks and other	9	10	5	19	8	5	4	3
Memo:								
IBRD	11	3	14	21	22	22	19	17
IDA	0	0	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	3.1	3.3	3.2	3.0
Japanese yen	0.0	0.0	2.5	2.9	3.4	3.5	3.8	3.7
Pound sterling	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	0.0	0.0	0.5	0.2	0.1	0.0	0.0	0.0
U.S.dollars	58.0	51.6	54.8	75.0	79.3	80.7	81.5	83.9
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	17	30	0	0	0	0	0	0
Debt stock rescheduled	0	8	0	0	0	0	0	0
Principal rescheduled	17	13	0	0	0	0	0	0
Official	0	13	0	0	0	0	0	0
Private	17	0	0	0	0	0	0	0
Interest rescheduled	0	7	0	0	0	0	0	0
Official	0	7	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	4
Debt stock reduction	0	0	0	0	57	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	299	245	178	72	435	144	650	450
Net flows on debt	177	50	142	56	308	92	562	419
Cross-currency valuation	42	36	10	-27	-26	38	37	11
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	7.9	5.9	4.2	7.2	8.9	4.5	8.0	7.4
Maturity (years)	15.0	18.3	30.7	19.2	14.8	19.6	13.3	26.6
Grace period (years)	4.3	4.7	7.9	4.7	7.8	5.0	7.7	24.6
Grant element (%)	12.1	27.7	47.2	17.3	6.0	35.2	11.2	18.6
Official creditors								
Interest (%)	7.2	4.9	4.2	7.2	6.8	4.5	5.6	4.4
Maturity (years)	16.3	23.1	30.7	19.2	22.5	19.6	19.8	13.9
Grace period (years)	4.6	6.2	7.9	4.7	4.3	5.0	4.2	3.7
Grant element (%)	15.5	36.6	47.2	17.3	20.8	35.2	27.2	30.4
Private creditors								
Interest (%)	11.8	8.8	0.0	0.0	10.3	0.0	9.3	8.1
Maturity (years)	8.2	4.5	0.0	0.0	10.0	0.0	10.0	29.7
Grace period (years)	2.4	0.5	0.0	0.0	10.0	0.0	9.4	29.7
Grant element (%)	-6.5	2.1	0.0	0.0	-3.1	0.0	3.1	15.7

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0
Official creditors								
Principal	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0
Bilateral creditors								
Principal	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0
Multilateral creditors								
Principal	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0
Private creditors								
Principal	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are as reported by the country. Long-term private nonguaranteed debt data are World Bank staff estimates. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Projected debt service is based on contractual obligations on debt outstanding at the end of 2004.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**1,465**	**2,476**	**3,242**	**3,388**	**3,254**	**3,401**	**3,457**	**3,538**
Long-term debt (LDOD)	**1,302**	**2,253**	**2,987**	**2,940**	**2,844**	**2,972**	**3,154**	**3,188**
Public and publicly guaranteed	1,302	2,253	2,987	2,940	2,844	2,972	3,154	3,188
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**31**	**51**	**94**	**113**	**123**	**139**	**136**	**122**
Short-term debt	**132**	**172**	**161**	**335**	**287**	**289**	**166**	**229**
of which interest arrears on LDOD	56	55	82	118	111	110	110	111
Official creditors	27	49	71	114	107	106	106	107
Private creditors	29	6	10	4	4	4	4	4
Memorandum items								
Principal arrears on LDOD	205	190	371	566	552	554	555	560
Official creditors	91	164	314	537	524	525	527	532
Private creditors	114	26	58	29	29	29	29	29
TOTAL DEBT FLOWS								
Disbursements	**109**	**196**	**200**	**70**	**122**	**66**	**52**	**43**
Long-term debt	109	196	169	70	95	49	52	43
IMF purchases	0	0	31	0	26	17	0	0
Principal repayments	**46**	**110**	**129**	**98**	**68**	**89**	**97**	**128**
Long-term debt	42	96	121	90	60	79	84	108
IMF repurchases	4	14	9	8	9	10	13	19
Net flows on debt	**84**	**86**	**98**	**-41**	**14**	**-21**	**-167**	**-22**
of which short-term debt	22	0	27	-12	-40	2	-123	62
Interest payments (INT)	**25**	**59**	**49**	**57**	**37**	**36**	**34**	**44**
Long-term debt	19	53	44	41	29	31	30	40
IMF charges	1	2	0	1	0	1	1	0
Short-term debt	6	4	5	15	7	3	4	4
Net transfers on debt	**59**	**27**	**49**	**-97**	**-23**	**-57**	**-202**	**-66**
Total debt service paid (TDS)	**72**	**169**	**178**	**155**	**105**	**125**	**131**	**172**
Long-term debt	61	149	164	131	89	111	114	149
IMF repurchases and charges	5	16	9	9	9	11	13	19
Short-term debt (interest only)	6	4	5	15	7	3	4	4
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**112**	**212**	**285**	**101**	**185**	**173**	**215**	**229**
Net flow of long-term debt (ex. IMF)	66	100	49	-20	36	-30	-32	-65
Foreign direct investment (net)	1	18	1	10	2	30	79	100
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	45	93	235	112	148	173	168	194
Memo: technical coop. grants	20	61	72	51	53	56	69	72
NET TRANSFERS	**93**	**98**	**218**	**52**	**110**	**140**	**106**	**155**
Interest on long-term debt	19	53	44	41	29	31	30	40
Profit remittances on FDI	0	61	23	8	46	1	79	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	2,669	3,608	3,035	2,976	3,170	3,599	3,830
Exports of goods, serv. & inc. (XGS)	..	841	714	759	854	820	867	862
Worker remit. & comp. of employees	0	0	1	1	9	15	111	42
Imports of goods & services (MGS)	..	1,115	1,109	973	994	1,051	1,076	1,001
International reserves (RES)	..	..	87	168	209	263	..	..
Current account balance	..	-203	-216	-140	-60	-200	-185	-162
4. DEBT INDICATORS								
EDT / XGS (%)	..	294.3	454.3	446.4	381.1	414.6	398.9	410.3
EDT / GNI (%)	..	92.8	89.9	111.6	109.4	107.3	96.1	92.4
TDS / XGS (%)	..	20.0	25.0	20.4	12.3	15.2	15.1	19.9
INT / XGS (%)	..	7.0	6.8	7.5	4.3	4.4	4.0	5.1
INT / GNI (%)	..	2.2	1.4	1.9	1.2	1.1	1.0	1.2
RES / EDT (%)	..	..	2.7	4.9	6.4	7.7	..	..
RES / MGS (months)	..	..	0.9	2.1	2.5	3.0	..	..
Short-term / EDT (%)	9.0	6.9	5.0	9.9	8.8	8.5	4.8	6.5
Concessional / EDT (%)	62.7	67.7	75.8	74.9	76.4	76.9	80.6	80.8
Multilateral / EDT (%)	17.5	27.4	45.0	47.7	48.8	50.2	54.2	54.0

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**1,302**	**2,253**	**2,987**	**2,940**	**2,844**	**2,972**	**3,154**	**3,188**
Public and publicly guaranteed	**1,302**	**2,253**	**2,987**	**2,940**	**2,844**	**2,972**	**3,154**	**3,188**
Official creditors	1,099	2,144	2,905	2,911	2,815	2,944	3,125	3,159
Multilateral	257	678	1,460	1,615	1,589	1,708	1,873	1,911
Concessional	183	602	1,216	1,419	1,425	1,551	1,714	1,795
Bilateral	842	1,467	1,444	1,296	1,226	1,236	1,253	1,248
Concessional	736	1,073	1,241	1,117	1,060	1,063	1,071	1,064
Private creditors	204	108	82	29	29	29	29	29
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	10	24	25	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	55	28	0	0	0	0	0	0
IDA	117	392	847	982	1,003	1,096	1,212	1,287
Public sector LDOD	1,302	2,253	2,987	2,940	2,844	2,972	3,154	3,188
Private sector LDOD	0	0	0	0	0	0	0	0
DISBURSEMENTS	**109**	**196**	**169**	**70**	**95**	**49**	**52**	**43**
Public and publicly guaranteed	**109**	**196**	**169**	**70**	**95**	**49**	**52**	**43**
Official creditors	87	196	169	70	95	49	52	43
Multilateral	28	90	161	70	95	49	52	43
Concessional	28	85	115	60	91	47	47	43
Bilateral	60	106	8	0	0	0	0	0
Concessional	51	105	8	0	0	0	0	0
Private creditors	21	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	22	52	59	29	70	32	33	38
PRINCIPAL REPAYMENTS	**42**	**96**	**121**	**90**	**60**	**79**	**84**	**108**
Public and publicly guaranteed	**42**	**96**	**121**	**90**	**60**	**79**	**84**	**108**
Official creditors	39	77	106	90	59	79	84	108
Multilateral	9	21	35	51	33	36	39	76
Concessional	3	6	26	29	22	21	22	27
Bilateral	29	56	71	39	27	43	45	33
Concessional	27	48	60	9	24	41	44	30
Private creditors	4	19	15	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	7	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	5	12	0	0	0	0	0	0
IDA	0	1	2	11	8	4	7	7
INTEREST PAYMENTS (LINT)	**19**	**53**	**44**	**41**	**29**	**31**	**30**	**40**
Public and publicly guaranteed	**19**	**53**	**44**	**41**	**29**	**31**	**30**	**40**
Official creditors	17	47	43	41	29	31	30	40
Multilateral	6	12	15	24	19	22	21	23
Concessional	1	5	9	13	12	13	14	15
Bilateral	11	35	28	17	10	9	9	17
Concessional	9	23	20	9	7	8	8	11
Private creditors	2	6	1	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	5	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	3	2	0	0	0	0	0	0
IDA	1	2	6	7	7	7	8	8

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	8.5	8.8	9.1	9.0
Japanese yen	0.1	2.2	3.5	2.8	2.2	2.2	2.2	2.1
Pound sterling	1.9	1.8	0.9	0.6	0.6	0.6	0.5	0.6
Swiss franc	0.5	0.6	0.3	0.2	0.2	0.2	0.2	0.2
U.S.dollars	37.8	33.1	48.5	54.1	56.2	57.1	57.8	58.0
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	6	110	130	0	14	5	5	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	71	94	0	5	3	2	0
Official	0	71	93	0	5	3	2	0
Private	0	0	2	0	0	0	0	0
Interest rescheduled	0	0	16	0	3	3	3	0
Official	0	0	15	0	3	3	3	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	5	2	53	0	36	31	28	13
Memo: interest forgiven	0	0	8	0	15	14	14	6
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	209	300	132	-135	-134	147	56	82
Net flows on debt	84	86	98	-41	14	-21	-167	-22
Cross-currency valuation	99	106	-16	-97	-72	141	168	74
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	3.1	2.6	2.1	1.3	0.8	0.8	1.0	0.8
Maturity (years)	29.1	30.5	21.3	38.1	42.1	47.7	45.4	39.7
Grace period (years)	7.5	8.2	6.8	9.1	10.4	10.3	9.7	10.2
Grant element (%)	53.1	59.5	50.6	73.3	81.3	82.7	78.8	80.5
Official creditors								
Interest (%)	3.0	2.6	2.0	1.3	0.8	0.8	1.0	0.8
Maturity (years)	29.7	30.5	25.9	38.1	42.1	47.7	45.4	39.7
Grace period (years)	7.6	8.2	8.5	9.1	10.4	10.3	9.7	10.2
Grant element (%)	54.4	59.5	60.8	73.3	81.3	82.7	78.8	80.5
Private creditors								
Interest (%)	8.5	0.0	2.7	0.0	0.0	0.0	0.0	0.0
Maturity (years)	7.7	0.0	3.5	0.0	0.0	0.0	0.0	0.0
Grace period (years)	1.7	0.0	0.1	0.0	0.0	0.0	0.0	0.0
Grant element (%)	5.5	0.0	10.8	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	116	108	103	103	106	109	110	110
Interest	45	42	39	37	35	33	30	28
Official creditors								
Principal	116	108	103	103	106	109	110	110
Interest	45	42	39	37	35	33	30	28
Bilateral creditors								
Principal	47	44	42	40	41	40	37	39
Interest	24	22	21	20	19	17	16	15
Multilateral creditors								
Principal	69	64	61	63	66	69	72	71
Interest	21	20	18	17	16	15	14	13
Private creditors								
Principal	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are World Bank staff estimates. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Debt data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**318.4**	**692.1**	**898.3**	**804.4**	**668.3**	**699.4**	**745.1**	**765.0**
Long-term debt (LDOD)	**275.0**	**630.4**	**797.7**	**715.5**	**627.2**	**662.3**	**712.5**	**737.9**
Public and publicly guaranteed	275.0	630.4	797.7	715.5	627.2	662.3	712.5	737.9
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	**3.1**	**5.3**	**5.9**	**24.7**	**23.2**	**23.4**	**20.5**	**15.8**
Short-term debt	**40.3**	**56.5**	**94.6**	**64.2**	**17.9**	**13.7**	**12.1**	**11.2**
of which interest arrears on LDOD	6.0	29.9	88.6	51.2	7.8	7.7	8.1	8.2
Official creditors	4.2	27.5	82.6	51.1	7.8	7.7	8.1	8.2
Private creditors	1.8	2.4	6.1	0.1	0.0	0.0	0.0	0.0
Memorandum items								
Principal arrears on LDOD	31.3	112.8	252.0	114.7	27.5	26.7	27.4	27.7
Official creditors	23.1	107.0	221.1	114.1	27.5	26.7	27.4	27.7
Private creditors	8.1	5.9	30.9	0.6	0.0	0.0	0.0	0.0
TOTAL DEBT FLOWS								
Disbursements	**60.6**	**36.5**	**23.5**	**22.2**	**5.9**	**6.0**	**19.5**	**30.8**
Long-term debt	60.6	36.5	21.1	13.6	5.9	6.0	19.5	30.8
IMF purchases	0.0	0.0	2.4	8.6	0.0	0.0	0.0	0.0
Principal repayments	**3.5**	**2.3**	**9.3**	**9.6**	**13.4**	**7.3**	**10.7**	**34.9**
Long-term debt	2.6	2.3	8.1	9.4	13.4	5.7	5.8	29.5
IMF repurchases	0.9	0.0	1.1	0.2	0.0	1.5	4.8	5.3
Net flows on debt	**45.0**	**45.7**	**13.2**	**22.5**	**-10.4**	**-5.3**	**6.8**	**-5.1**
of which short-term debt	-12.1	11.6	-1.0	10.0	-2.9	-4.1	-2.0	-1.1
Interest payments (INT)	**5.9**	**6.1**	**6.1**	**10.3**	**9.9**	**3.8**	**4.5**	**10.1**
Long-term debt	2.2	3.4	5.7	9.6	9.2	3.2	4.1	9.9
IMF charges	0.2	0.0	0.0	0.3	0.3	0.2	0.2	0.1
Short-term debt	3.4	2.7	0.4	0.5	0.5	0.3	0.2	0.1
Net transfers on debt	**39.1**	**39.6**	**7.2**	**12.2**	**-20.3**	**-9.1**	**2.3**	**-15.2**
Total debt service paid (TDS)	**9.4**	**8.4**	**15.3**	**20.0**	**23.3**	**11.0**	**15.2**	**44.9**
Long-term debt	4.9	5.7	13.8	19.0	22.5	8.9	9.9	39.4
IMF repurchases and charges	1.1	0.0	1.2	0.5	0.3	1.8	5.0	5.5
Short-term debt (interest only)	3.4	2.7	0.4	0.5	0.5	0.3	0.2	0.1
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**89.0**	**96.4**	**67.1**	**55.3**	**29.9**	**43.3**	**127.1**	**46.4**
Net flow of long-term debt (ex. IMF)	58.0	34.2	13.0	4.2	-7.5	0.3	13.6	1.3
Foreign direct investment (net)	1.4	2.0	0.0	0.7	0.4	3.5	4.0	5.0
Portfolio equity flows	0.0	0.0	0.0	0.0	0.0	0.6	0.3	0.0
Grants (excluding technical coop.)	29.6	60.2	54.1	50.4	37.0	38.9	109.2	40.0
Memo: technical coop. grants	14.9	21.4	46.5	13.0	15.3	17.5	18.9	16.7
NET TRANSFERS	**86.7**	**93.0**	**61.5**	**45.7**	**20.8**	**39.4**	**122.8**	**36.2**
Interest on long-term debt	2.2	3.4	5.7	9.6	9.2	3.2	4.1	9.9
Profit remittances on FDI	0.0	0.0	0.0	0.0	0.0	0.7	0.2	0.0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	159.5	233.4	235.9	203.1	183.0	194.9	228.3	269.5
Exports of goods, serv. & inc. (XGS)	18.1	27.1	29.6	..	77.5	79.6	94.4	..
Worker remit. & comp. of employees	0.0	1.0	0.0	2.0	10.0	18.0	23.0	23.0
Imports of goods & services (MGS)	90.5	110.5	110.3	..	104.6	96.0	112.4	..
International reserves (RES)	..	18.2	20.3	66.7	69.5	102.7	32.9	73.1
Current account balance	-75.8	-45.3	-35.2	..	-11.1	-1.2	-0.3	..
4. DEBT INDICATORS								
EDT / XGS (%)	1,759.1	2,554.0	3,035.7	..	862.7	879.1	789.5	..
EDT / GNI (%)	199.6	296.6	380.7	396.1	365.1	358.9	326.3	283.9
TDS / XGS (%)	52.0	31.1	51.9	..	30.1	13.9	16.1	..
INT / XGS (%)	32.5	22.5	20.5	..	12.8	4.7	4.7	..
INT / GNI (%)	3.7	2.6	2.6	5.1	5.4	1.9	2.0	3.7
RES / EDT (%)	..	2.6	2.3	8.3	10.4	14.7	4.4	9.6
RES / MGS (months)	..	2.0	2.2	..	8.0	12.8	3.5	..
Short-term / EDT (%)	12.6	8.2	10.5	8.0	2.7	2.0	1.6	1.5
Concessional / EDT (%)	48.3	56.7	62.8	75.4	85.1	86.8	89.5	92.6
Multilateral / EDT (%)	33.8	39.5	41.1	48.6	54.6	55.8	58.6	62.4

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**275.0**	**630.4**	**797.7**	**715.5**	**627.2**	**662.3**	**712.5**	**737.9**
Public and publicly guaranteed	**275.0**	**630.4**	**797.7**	**715.5**	**627.2**	**662.3**	**712.5**	**737.9**
Official creditors	235.0	597.4	766.2	714.7	627.1	662.3	712.5	737.9
Multilateral	107.6	273.3	369.6	390.5	364.7	390.6	436.4	477.6
Concessional	86.6	244.3	340.0	377.4	356.2	382.7	429.0	471.2
Bilateral	127.4	324.1	396.7	324.2	262.4	271.7	276.1	260.3
Concessional	67.1	148.2	224.6	229.3	212.7	224.5	237.8	237.3
Private creditors	40.1	32.9	31.5	0.8	0.1	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	44.3	145.5	209.9	227.6	219.9	237.1	267.3	300.5
Public sector LDOD	275.0	630.4	797.7	715.5	627.2	662.3	712.5	737.9
Private sector LDOD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DISBURSEMENTS	**60.6**	**36.5**	**21.1**	**13.6**	**5.9**	**6.0**	**19.5**	**30.8**
Public and publicly guaranteed	**60.6**	**36.5**	**21.1**	**13.6**	**5.9**	**6.0**	**19.5**	**30.8**
Official creditors	40.2	36.5	21.1	13.6	5.9	6.0	19.5	30.8
Multilateral	21.2	30.3	18.8	13.6	5.9	6.0	19.5	30.8
Concessional	15.6	30.3	18.5	13.6	5.9	6.0	19.5	30.8
Bilateral	19.1	6.2	2.3	0.0	0.0	0.0	0.0	0.0
Concessional	4.5	6.2	2.3	0.0	0.0	0.0	0.0	0.0
Private creditors	20.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	14.6	15.5	8.8	13.6	3.9	3.8	11.7	24.9
PRINCIPAL REPAYMENTS	**2.6**	**2.3**	**8.1**	**9.4**	**13.4**	**5.7**	**5.8**	**29.5**
Public and publicly guaranteed	**2.6**	**2.3**	**8.1**	**9.4**	**13.4**	**5.7**	**5.8**	**29.5**
Official creditors	2.1	2.3	8.0	9.4	13.4	5.7	5.8	29.5
Multilateral	0.0	1.5	7.8	2.7	4.1	1.6	1.8	2.4
Concessional	0.0	0.6	4.0	2.7	3.0	0.4	0.4	1.2
Bilateral	2.1	0.8	0.2	6.7	9.2	4.2	4.1	27.1
Concessional	2.1	0.3	0.2	0.0	2.5	4.2	4.1	10.9
Private creditors	0.5	0.1	0.2	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.1	0.9	2.4	1.5	0.0	0.1	0.0
INTEREST PAYMENTS (LINT)	**2.2**	**3.4**	**5.7**	**9.6**	**9.2**	**3.2**	**4.1**	**9.9**
Public and publicly guaranteed	**2.2**	**3.4**	**5.7**	**9.6**	**9.2**	**3.2**	**4.1**	**9.9**
Official creditors	1.3	3.1	5.6	9.6	9.2	3.2	4.1	9.9
Multilateral	1.0	2.6	4.4	1.7	1.0	0.6	1.5	2.4
Concessional	0.5	1.8	3.0	1.7	0.9	0.5	1.4	2.3
Bilateral	0.3	0.6	1.2	7.9	8.1	2.6	2.6	7.5
Concessional	0.3	0.3	0.3	0.0	4.4	2.6	2.6	6.0
Private creditors	1.0	0.3	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.4	1.1	1.6	1.6	0.8	0.4	0.9	1.6

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	10.4	11.4	12.3	12.5
Japanese yen	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pound sterling	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	9.8	8.6	6.6	12.7	10.6	10.6	9.1	7.5
U.S.dollars	36.5	27.3	38.1	37.9	43.8	43.3	43.6	45.5
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0.0	16.1	13.7	0.0	44.6	5.9	6.2	0.0
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	0.0	8.2	0.0	0.0	29.3	4.5	5.5	0.0
Official	0.0	3.8	0.0	0.0	29.2	4.5	5.5	0.0
Private	0.0	4.4	0.0	0.0	0.2	0.0	0.0	0.0
Interest rescheduled	0.0	6.8	0.0	0.0	15.3	1.5	1.5	0.0
Official	0.0	3.7	0.0	0.0	15.3	1.5	1.5	0.0
Private	0.0	3.1	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	0.2	4.5	11.0	92.0	70.7	19.6	22.2	7.7
Memo: interest forgiven	0.0	0.6	3.7	32.5	32.3	6.3	5.4	1.2
Debt stock reduction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	64.9	98.9	45.8	-129.3	-136.1	31.1	45.7	19.8
Net flows on debt	45.0	45.7	13.2	22.5	-10.4	-5.3	6.8	-5.1
Cross-currency valuation	10.7	35.1	11.3	-20.3	-16.1	44.7	40.7	22.2
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	2.9	2.2	0.8	0.9	0.8	0.8	0.0	0.8
Maturity (years)	15.8	28.1	39.8	37.9	44.8	41.2	0.0	39.7
Grace period (years)	4.2	10.4	10.3	9.8	9.8	10.1	0.0	10.2
Grant element (%)	41.4	61.8	80.7	77.6	81.6	80.8	0.0	80.5
Official creditors								
Interest (%)	2.9	2.2	0.8	0.9	0.8	0.8	0.0	0.8
Maturity (years)	15.8	28.1	39.8	37.9	44.8	41.2	0.0	39.7
Grace period (years)	4.2	10.4	10.3	9.8	9.8	10.1	0.0	10.2
Grant element (%)	41.4	61.8	80.7	77.6	81.6	80.8	0.0	80.5
Private creditors								
Interest (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	32.0	22.9	21.8	22.2	20.9	21.5	21.4	21.9
Interest	10.4	9.8	9.4	9.1	8.8	8.5	8.2	8.0
Official creditors								
Principal	32.0	22.9	21.8	22.2	20.9	21.5	21.4	21.9
Interest	10.4	9.8	9.4	9.1	8.8	8.5	8.2	8.0
Bilateral creditors								
Principal	20.4	10.7	8.8	8.4	6.8	6.3	5.3	4.5
Interest	6.7	6.1	5.8	5.5	5.2	5.0	4.8	4.7
Multilateral creditors								
Principal	11.6	12.2	13.0	13.8	14.1	15.2	16.2	17.4
Interest	3.7	3.7	3.7	3.6	3.6	3.5	3.4	3.3
Private creditors								
Principal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are World Bank staff estimates. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

GUYANA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**1,521**	**1,960**	**2,116**	**1,364**	**1,310**	**1,373**	**1,437**	**1,331**
Long-term debt (LDOD)	**811**	**1,773**	**1,794**	**1,128**	**1,099**	**1,149**	**1,220**	**1,142**
Public and publicly guaranteed	811	1,773	1,794	1,124	1,095	1,145	1,217	1,140
Private nonguaranteed	0	0	0	4	4	3	3	2
Use of IMF credit	**91**	**113**	**172**	**117**	**98**	**96**	**95**	**88**
Short-term debt	**618**	**75**	**150**	**119**	**114**	**128**	**122**	**101**
of which interest arrears on LDOD	76	63	133	67	78	84	91	101
Official creditors	39	40	114	59	58	61	64	72
Private creditors	37	23	19	8	20	22	27	29
Memorandum items								
Principal arrears on LDOD	184	184	114	65	60	64	64	71
Official creditors	108	80	76	51	46	49	48	54
Private creditors	76	104	38	15	15	15	16	17
TOTAL DEBT FLOWS								
Disbursements	**63**	**264**	**59**	**73**	**66**	**48**	**78**	**83**
Long-term debt	63	159	45	64	66	41	69	74
IMF purchases	0	104	14	9	0	7	8	9
Principal repayments	**17**	**175**	**74**	**39**	**25**	**34**	**36**	**35**
Long-term debt	16	69	50	23	20	25	28	29
IMF repurchases	1	107	24	17	5	9	8	6
Net flows on debt	**145**	**256**	**-8**	**21**	**25**	**22**	**28**	**17**
of which short-term debt	99	167	7	-13	-16	8	-13	-31
Interest payments (INT)	**55**	**120**	**35**	**30**	**20**	**30**	**22**	**14**
Long-term debt	13	73	31	26	17	28	21	13
IMF charges	3	40	3	1	1	0	0	0
Short-term debt	39	7	1	3	2	1	0	0
Net transfers on debt	**89**	**135**	**-43**	**-9**	**5**	**-8**	**7**	**2**
Total debt service paid (TDS)	**72**	**295**	**109**	**69**	**45**	**64**	**58**	**49**
Long-term debt	29	142	82	49	37	53	49	42
IMF repurchases and charges	4	146	26	17	6	9	9	7
Short-term debt (interest only)	39	7	1	3	2	1	0	0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**57**	**165**	**90**	**147**	**139**	**77**	**73**	**149**
Net flow of long-term debt (ex. IMF)	47	91	-5	41	46	16	41	45
Foreign direct investment (net)	2	0	74	67	56	44	26	30
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	8	74	21	39	37	17	5	74
Memo: technical coop. grants	4	9	16	18	21	21	33	25
NET TRANSFERS	**42**	**92**	**58**	**115**	**117**	**45**	**50**	**133**
Interest on long-term debt	13	73	31	26	17	28	21	13
Profit remittances on FDI	2	0	0	6	5	4	2	3
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	385	275	567	660	637	667	691	751
Exports of goods, serv. & inc. (XGS)	262	..	641	711	690	721	769	852
Worker remit. & comp. of employees	0	0	2	27	22	51	99	100
Imports of goods & services (MGS)	353	..	838	813	807	776	760	829
International reserves (RES)	6	29	269	305	287	284	276	232
Current account balance	-97	..	-135	-82	-96	-66	-47	-30
4. DEBT INDICATORS								
EDT / XGS (%)	580.3	..	329.9	191.9	190.0	190.3	187.0	156.2
EDT / GNI (%)	395.1	712.5	373.1	206.6	205.7	205.8	208.0	177.2
TDS / XGS (%)	27.7	..	17.0	9.7	6.6	8.9	7.5	5.8
INT / XGS (%)	21.2	..	5.4	4.2	2.9	4.2	2.8	1.7
INT / GNI (%)	14.4	43.7	6.2	4.5	3.1	4.5	3.1	1.9
RES / EDT (%)	0.4	1.5	12.7	22.3	21.9	20.7	19.2	17.4
RES / MGS (months)	0.2	..	3.9	4.5	4.3	4.4	4.4	3.4
Short-term / EDT (%)	40.7	3.8	7.1	8.7	8.7	9.3	8.5	7.6
Concessional / EDT (%)	26.4	56.8	60.5	72.7	73.8	74.1	75.9	80.1
Multilateral / EDT (%)	17.7	23.9	30.2	43.9	48.6	50.1	54.1	63.9

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**811**	**1,773**	**1,794**	**1,128**	**1,099**	**1,149**	**1,220**	**1,142**
Public and publicly guaranteed	**811**	**1,773**	**1,794**	**1,124**	**1,095**	**1,145**	**1,217**	**1,140**
Official creditors	615	1,601	1,709	1,079	1,044	1,093	1,164	1,123
Multilateral	269	468	639	599	637	687	778	851
Concessional	160	291	498	553	595	646	742	822
Bilateral	346	1,134	1,070	480	407	406	386	272
Concessional	241	822	782	440	372	370	349	245
Private creditors	196	172	86	45	52	53	54	17
of which: Bonds	6	0	29	27	27	28	29	0
Commercial banks	113	104	37	6	14	13	13	4
Private nonguaranteed	**0**	**0**	**0**	**4**	**4**	**3**	**3**	**2**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	4	4	3	3	2
Memo:								
IBRD	65	59	35	8	5	3	1	0
IDA	27	93	203	180	178	196	232	246
Public sector LDOD	811	1,773	1,794	1,124	1,095	1,145	1,217	1,140
Private sector LDOD	0	0	0	4	4	3	3	2
DISBURSEMENTS	**63**	**159**	**45**	**64**	**66**	**41**	**69**	**74**
Public and publicly guaranteed	**63**	**159**	**45**	**64**	**66**	**41**	**69**	**74**
Official creditors	60	153	45	64	66	41	69	74
Multilateral	28	122	41	64	65	39	69	74
Concessional	15	109	41	64	63	37	69	74
Bilateral	32	31	4	0	0	2	0	0
Concessional	25	19	3	0	0	2	0	0
Private creditors	3	6	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	2	0	0	0	0	0	0	0
IDA	1	54	18	6	7	6	20	7
PRINCIPAL REPAYMENTS	**16**	**69**	**50**	**23**	**20**	**25**	**28**	**29**
Public and publicly guaranteed	**16**	**69**	**50**	**22**	**20**	**25**	**28**	**28**
Official creditors	8	46	40	22	19	24	27	28
Multilateral	3	42	24	18	16	14	17	19
Concessional	0	6	6	6	8	5	8	10
Bilateral	5	4	16	4	3	10	10	9
Concessional	3	0	5	1	1	10	10	9
Private creditors	8	22	10	0	0	1	1	0
of which: Bonds	0	1	0	0	0	0	0	0
Commercial banks	0	8	2	0	0	0	1	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	2	31	6	3	3	3	2	1
IDA	0	0	1	1	1	0	1	1
INTEREST PAYMENTS (LINT)	**13**	**73**	**31**	**26**	**17**	**28**	**21**	**13**
Public and publicly guaranteed	**13**	**73**	**31**	**26**	**17**	**28**	**20**	**13**
Official creditors	8	64	30	26	17	26	19	13
Multilateral	7	58	18	10	10	9	10	10
Concessional	1	8	6	6	7	6	7	8
Bilateral	1	6	12	16	7	17	9	3
Concessional	1	3	8	15	6	17	9	3
Private creditors	5	9	1	0	1	2	2	0
of which: Bonds	0	0	0	0	0	2	1	0
Commercial banks	2	5	1	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	4	31	3	1	1	0	0	0
IDA	0	0	1	1	1	1	1	2

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	4.8	5.5	6.0	4.3
Japanese yen	0.3	0.3	0.2	0.0	0.0	0.0	0.0	0.0
Pound sterling	11.1	10.4	9.1	5.6	5.3	5.5	4.2	1.0
Swiss franc	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0
U.S.dollars	56.9	68.0	64.9	69.3	66.7	66.8	69.2	73.4
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	11	474	1	0	0	0	0	1
Debt stock rescheduled	0	320	0	0	0	0	0	0
Principal rescheduled	11	89	1	0	0	0	0	0
Official	0	88	0	0	0	0	0	0
Private	11	0	0	0	0	0	0	0
Interest rescheduled	0	38	0	0	0	0	0	0
Official	0	37	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	31	0	5	6	5	22	6
Memo: interest forgiven	0	1	0	0	0	5	5	7
Debt stock reduction	0	0	0	0	0	0	0	115
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	213	303	67	-48	-54	62	65	-106
Net flows on debt	145	256	-8	21	25	22	28	17
Cross-currency valuation	36	43	-44	-61	-15	38	48	24
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	5.5	1.3	3.0	2.0	0.5	2.0	3.0	1.3
Maturity (years)	25.8	39.7	37.1	40.0	6.8	39.7	29.7	36.4
Grace period (years)	7.5	9.9	9.9	10.5	0.7	10.5	8.5	9.8
Grant element (%)	32.9	74.9	60.5	69.6	28.4	69.8	56.0	71.8
Official creditors								
Interest (%)	5.3	1.3	1.5	2.0	0.5	2.0	3.0	1.3
Maturity (years)	26.4	39.7	38.7	40.0	6.8	39.7	29.7	36.4
Grace period (years)	7.7	9.9	10.4	10.5	0.7	10.5	8.5	9.8
Grant element (%)	34.0	74.9	73.3	69.6	28.4	69.8	56.0	71.8
Private creditors								
Interest (%)	10.1	0.0	8.8	0.0	0.0	0.0	0.0	0.0
Maturity (years)	7.2	0.0	31.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	1.0	0.0	8.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	0.6	0.0	9.6	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	39	43	43	40	39	37	42	44
Interest	23	23	23	23	22	22	21	20
Official creditors								
Principal	39	42	43	39	39	37	42	44
Interest	23	23	23	23	22	22	21	20
Bilateral creditors								
Principal	12	14	14	14	11	8	10	11
Interest	8	7	7	6	6	5	5	5
Multilateral creditors								
Principal	27	29	29	25	28	28	32	33
Interest	15	16	17	17	17	16	16	15
Private creditors								
Principal	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed and private nonguaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Projected debt service is based on contractual obligations on debt outstanding at the end of 2004. It includes the effects of all Paris Club agreements signed until December 2004. Some loans contracted in 1992 were reclassified as bonds in 2004. Bonds totaling US$28.8 million were transferred to domestic debt in 2004.

HAITI

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**749**	**911**	**816**	**1,169**	**1,253**	**1,248**	**1,309**	**1,225**
Long-term debt (LDOD)	**554**	**772**	**761**	**1,040**	**1,028**	**1,063**	**1,174**	**1,186**
Public and publicly guaranteed	554	772	761	1,040	1,028	1,063	1,174	1,186
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**96**	**38**	**29**	**39**	**39**	**31**	**18**	**11**
Short-term debt	**99**	**101**	**26**	**90**	**185**	**154**	**117**	**28**
of which interest arrears on LDOD	11	24	1	1	4	8	21	28
Official creditors	2	14	1	1	4	8	21	28
Private creditors	10	10	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	18	43	1	2	9	17	38	55
Official creditors	2	14	1	2	9	17	38	55
Private creditors	16	29	0	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**66**	**44**	**128**	**51**	**14**	**4**	**36**	**21**
Long-term debt	66	38	103	51	14	4	36	21
IMF purchases	0	5	25	0	0	0	0	0
Principal repayments	**25**	**20**	**65**	**24**	**11**	**16**	**36**	**87**
Long-term debt	13	8	33	18	11	7	21	80
IMF repurchases	12	12	32	6	0	9	15	7
Net flows on debt	**49**	**39**	**76**	**21**	**95**	**-47**	**-51**	**-162**
of which short-term debt	8	16	13	-6	92	-35	-51	-96
Interest payments (INT)	**22**	**15**	**32**	**20**	**14**	**12**	**16**	**46**
Long-term debt	8	6	25	15	10	8	14	45
IMF charges	7	3	5	1	1	1	0	0
Short-term debt	8	7	2	5	3	3	1	1
Net transfers on debt	**27**	**24**	**44**	**1**	**80**	**-59**	**-67**	**-208**
Total debt service paid (TDS)	**47**	**36**	**96**	**44**	**26**	**28**	**52**	**133**
Long-term debt	21	14	57	33	21	15	35	125
IMF repurchases and charges	19	15	37	7	1	10	15	7
Short-term debt (interest only)	8	7	2	5	3	3	1	1
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**119**	**95**	**590**	**137**	**81**	**84**	**117**	**134**
Net flow of long-term debt (ex. IMF)	53	30	71	33	2	-3	14	-58
Foreign direct investment (net)	5	0	7	13	4	6	8	7
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	61	65	512	91	75	81	95	185
Memo: technical coop. grants	42	66	112	91	94	78	87	89
NET TRANSFERS	**105**	**89**	**561**	**122**	**71**	**76**	**103**	**89**
Interest on long-term debt	8	6	25	15	10	8	14	45
Profit remittances on FDI	7	0	4	0	0	0	0	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	1,990	2,836	3,048	3,710	3,598	3,474	2,903	3,613
Exports of goods, serv. & inc. (XGS)	438	325	192	1,082	1,068	1,098	1,280	..
Worker remit. & comp. of employees	96	61	109	578	624	676	811	876
Imports of goods & services (MGS)	582	540	832	1,360	1,307	1,246	1,389	..
International reserves (RES)	12	10	199	183	142	82	63	115
Current account balance	-95	-22	-87	-85	-95	-48	-13	..
4. DEBT INDICATORS								
EDT / XGS (%)	171.0	280.2	424.1	108.1	117.3	113.7	102.2	..
EDT / GNI (%)	37.6	32.1	26.8	31.5	34.8	35.9	45.1	33.9
TDS / XGS (%)	10.8	11.0	50.1	4.1	2.4	2.5	4.0	..
INT / XGS (%)	5.1	4.7	16.6	1.9	1.3	1.0	1.2	..
INT / GNI (%)	1.1	0.5	1.0	0.6	0.4	0.3	0.5	1.3
RES / EDT (%)	1.6	1.1	24.4	15.6	11.3	6.6	4.8	9.4
RES / MGS (months)	0.3	0.2	2.9	1.6	1.3	0.8	0.5	..
Short-term / EDT (%)	13.3	11.1	3.2	7.7	14.8	12.3	8.9	2.2
Concessional / EDT (%)	62.9	79.1	93.1	88.8	82.0	85.2	86.8	93.8
Multilateral / EDT (%)	40.7	53.7	74.8	77.2	71.4	74.7	74.7	80.6

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**554**	**772**	**761**	**1,040**	**1,028**	**1,063**	**1,174**	**1,186**
Public and publicly guaranteed	**554**	**772**	**761**	**1,040**	**1,028**	**1,063**	**1,174**	**1,186**
Official creditors	487	725	761	1,040	1,028	1,063	1,174	1,186
Multilateral	305	489	610	903	895	932	978	987
Concessional	305	489	610	903	895	932	978	987
Bilateral	182	236	150	136	134	131	196	199
Concessional	167	231	149	136	133	131	158	162
Private creditors	67	47	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	43	47	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	174	324	389	480	467	501	518	504
Public sector LDOD	549	772	761	1,040	1,028	1,063	1,174	1,186
Private sector LDOD	5	0	0	0	0	0	0	0
DISBURSEMENTS	**66**	**38**	**103**	**51**	**14**	**4**	**36**	**21**
Public and publicly guaranteed	**66**	**38**	**103**	**51**	**14**	**4**	**36**	**21**
Official creditors	66	38	103	51	14	4	36	21
Multilateral	35	27	103	51	14	4	36	21
Concessional	35	27	103	51	14	4	36	21
Bilateral	31	11	1	0	0	0	0	0
Concessional	31	11	1	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	20	14	49	8	1	0	0	0
PRINCIPAL REPAYMENTS	**13**	**8**	**33**	**18**	**11**	**7**	**21**	**80**
Public and publicly guaranteed	**13**	**8**	**33**	**18**	**11**	**7**	**21**	**80**
Official creditors	9	8	33	18	11	7	21	80
Multilateral	1	5	29	14	8	3	21	75
Concessional	1	5	29	14	8	3	21	75
Bilateral	8	3	3	4	4	4	1	5
Concessional	5	3	3	4	4	4	0	4
Private creditors	4	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	1	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	0	1	10	7	0	0	0	40
INTEREST PAYMENTS (LINT)	**8**	**6**	**25**	**15**	**10**	**8**	**14**	**45**
Public and publicly guaranteed	**8**	**6**	**25**	**15**	**10**	**8**	**14**	**45**
Official creditors	7	6	25	15	10	8	14	45
Multilateral	3	5	24	9	5	3	13	41
Concessional	3	5	24	9	5	3	13	41
Bilateral	4	1	1	5	5	5	1	4
Concessional	2	1	1	5	5	5	1	2
Private creditors	1	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	1	2	10	4	0	0	0	16

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	2.0	2.0	3.6	3.6
Japanese yen	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pound sterling	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	76.4	70.7	77.3	82.0	82.1	82.8	83.2	83.7
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	108	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	71	0	0	0	0	0
Official	0	0	4	0	0	0	0	0
Private	0	0	67	0	0	0	0	0
Interest rescheduled	0	0	17	0	0	0	0	0
Official	0	0	1	0	0	0	0	0
Private	0	0	16	0	0	0	0	0
Debt forgiven	12	0	8	0	0	0	0	0
Memo: interest forgiven	0	0	3	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	51	81	87	-16	83	-4	60	-83
Net flows on debt	49	39	76	21	95	-47	-51	-162
Cross-currency valuation	4	23	-10	-33	-14	37	22	30
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	1.9	1.4	1.2	0.0	0.0	0.0	0.0	0.0
Maturity (years)	42.4	38.9	39.9	0.0	0.0	0.0	0.0	0.0
Grace period (years)	7.1	10.4	10.4	0.0	0.0	0.0	0.0	0.0
Grant element (%)	68.3	75.0	76.6	0.0	0.0	0.0	0.0	0.0
Official creditors								
Interest (%)	1.9	1.4	1.2	0.0	0.0	0.0	0.0	0.0
Maturity (years)	42.4	38.9	39.9	0.0	0.0	0.0	0.0	0.0
Grace period (years)	7.1	10.4	10.4	0.0	0.0	0.0	0.0	0.0
Grant element (%)	68.3	75.0	76.6	0.0	0.0	0.0	0.0	0.0
Private creditors								
Interest (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	33	39	43	46	47	50	51	51
Interest	18	19	19	20	19	18	18	17
Official creditors								
Principal	33	39	43	46	47	50	51	51
Interest	18	19	19	20	19	18	18	17
Bilateral creditors								
Principal	8	8	8	9	9	10	9	10
Interest	5	4	4	4	4	4	3	3
Multilateral creditors								
Principal	26	31	35	37	38	41	41	42
Interest	13	14	15	15	15	15	14	14
Private creditors								
Principal	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt as of end-September 2004 are based on reports provided by the country and World Bank staff estimates. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

HONDURAS

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**2,730**	**3,718**	**4,791**	**5,570**	**5,050**	**5,376**	**5,617**	**6,332**
Long-term debt (LDOD)	**2,280**	**3,487**	**4,310**	**4,981**	**4,501**	**4,655**	**4,981**	**5,692**
Public and publicly guaranteed	2,139	3,420	4,187	4,421	3,995	4,188	4,571	5,124
Private nonguaranteed	141	66	123	560	506	468	411	568
Use of IMF credit	**147**	**32**	**99**	**216**	**220**	**197**	**172**	**195**
Short-term debt	**303**	**199**	**382**	**374**	**329**	**524**	**464**	**444**
of which interest arrears on LDOD	44	89	63	35	10	45	62	53
Official creditors	8	34	31	9	2	34	50	43
Private creditors	36	55	31	26	8	12	12	10
Memorandum items								
Principal arrears on LDOD	241	190	197	72	21	74	164	224
Official creditors	18	63	108	15	0	45	115	119
Private creditors	223	128	90	56	21	29	49	105
TOTAL DEBT FLOWS								
Disbursements	**348**	**457**	**379**	**618**	**402**	**288**	**310**	**619**
Long-term debt	348	429	349	596	381	288	310	588
IMF purchases	0	29	31	21	21	0	0	30
Principal repayments	**101**	**211**	**376**	**259**	**249**	**289**	**313**	**216**
Long-term debt	82	176	332	254	241	254	272	206
IMF repurchases	19	35	44	5	7	35	41	9
Net flows on debt	**337**	**129**	**66**	**296**	**134**	**158**	**-79**	**392**
of which short-term debt	90	-117	62	-63	-20	159	-76	-11
Interest payments (INT)	**127**	**178**	**231**	**131**	**94**	**108**	**102**	**118**
Long-term debt	100	157	209	107	75	95	92	106
IMF charges	11	6	5	4	4	2	1	1
Short-term debt	16	15	18	20	16	11	9	11
Net transfers on debt	**209**	**-49**	**-165**	**165**	**39**	**50**	**-181**	**275**
Total debt service paid (TDS)	**228**	**389**	**607**	**390**	**343**	**397**	**414**	**333**
Long-term debt	182	333	541	361	316	349	363	312
IMF repurchases and charges	30	41	48	9	11	37	42	10
Short-term debt (interest only)	16	15	18	20	16	11	9	11
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**419**	**507**	**190**	**810**	**529**	**376**	**413**	**906**
Net flow of long-term debt (ex. IMF)	266	252	17	342	140	34	38	382
Foreign direct investment (net)	28	44	50	282	193	175	247	293
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	126	211	123	186	197	167	128	231
Memo: technical coop. grants	44	93	85	123	226	126	101	116
NET TRANSFERS	**261**	**278**	**-59**	**634**	**349**	**174**	**152**	**591**
Interest on long-term debt	100	157	209	107	75	95	92	106
Profit remittances on FDI	58	72	40	70	105	108	169	209
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	3,477	2,848	3,698	5,808	6,218	6,308	6,602	7,074
Exports of goods, serv. & inc. (XGS)	924	1,103	1,787	3,019	3,048	3,277	3,602	4,250
Worker remit. & comp. of employees	2	63	124	416	540	718	867	1,142
Imports of goods & services (MGS)	1,290	1,384	2,111	3,519	3,658	3,678	4,037	4,758
International reserves (RES)	111	47	270	1,319	1,421	1,531	1,439	1,980
Current account balance	-220	-51	-201	-262	-339	-264	-314	-413
4. DEBT INDICATORS								
EDT / XGS (%)	295.4	337.0	268.1	184.5	165.7	164.0	155.9	149.0
EDT / GNI (%)	78.5	130.5	129.6	95.9	81.2	85.2	85.1	89.5
TDS / XGS (%)	24.7	35.3	34.0	12.9	11.3	12.1	11.5	7.8
INT / XGS (%)	13.8	16.1	12.9	4.3	3.1	3.3	2.8	2.8
INT / GNI (%)	3.7	6.2	6.3	2.3	1.5	1.7	1.5	1.7
RES / EDT (%)	4.1	1.3	5.6	23.7	28.1	28.5	25.6	31.3
RES / MGS (months)	1.0	0.4	1.5	4.5	4.7	5.0	4.3	5.0
Short-term / EDT (%)	11.1	5.4	8.0	6.7	6.5	9.7	8.3	7.0
Concessional / EDT (%)	31.5	37.4	46.5	52.6	57.9	59.1	64.1	65.9
Multilateral / EDT (%)	38.3	42.5	44.9	49.1	50.2	49.6	52.2	54.1

HONDURAS

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**2,280**	**3,487**	**4,310**	**4,981**	**4,501**	**4,655**	**4,981**	**5,692**
Public and publicly guaranteed	**2,139**	**3,420**	**4,187**	**4,421**	**3,995**	**4,188**	**4,571**	**5,124**
Official creditors	1,666	2,978	3,823	4,313	3,903	4,094	4,477	5,025
Multilateral	1,046	1,581	2,153	2,732	2,536	2,666	2,932	3,423
Concessional	446	536	1,036	1,766	1,898	2,066	2,361	2,883
Bilateral	620	1,396	1,670	1,581	1,366	1,429	1,545	1,602
Concessional	413	855	1,192	1,164	1,024	1,112	1,236	1,288
Private creditors	473	442	364	107	92	93	94	99
of which: Bonds	0	0	139	0	0	0	0	0
Commercial banks	341	204	115	71	59	61	64	70
Private nonguaranteed	**141**	**66**	**123**	**560**	**506**	**468**	**411**	**568**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	141	66	123	560	506	468	411	568
Memo:								
IBRD	369	558	443	151	127	105	85	70
IDA	81	77	386	838	901	1,014	1,143	1,310
Public sector LDOD	1,982	3,313	4,164	4,401	3,993	4,186	4,569	5,123
Private sector LDOD	298	173	147	580	507	469	412	569
DISBURSEMENTS	**348**	**429**	**349**	**596**	**381**	**288**	**310**	**588**
Public and publicly guaranteed	**336**	**421**	**287**	**412**	**264**	**164**	**202**	**348**
Official creditors	284	364	258	409	260	164	202	333
Multilateral	161	190	209	372	219	127	159	293
Concessional	43	54	132	113	216	118	152	280
Bilateral	124	174	49	36	41	37	43	39
Concessional	65	88	45	24	29	37	43	38
Private creditors	51	57	29	4	4	1	0	15
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	5	22	26	1	4	1	0	15
Private nonguaranteed	**12**	**8**	**62**	**184**	**117**	**123**	**108**	**240**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	12	8	62	184	117	123	108	240
Memo:								
IBRD	45	82	7	0	0	0	0	0
IDA	1	0	77	38	98	51	45	125
PRINCIPAL REPAYMENTS	**82**	**176**	**332**	**254**	**241**	**254**	**272**	**206**
Public and publicly guaranteed	**67**	**151**	**293**	**88**	**70**	**88**	**106**	**118**
Official creditors	54	143	266	87	51	87	106	112
Multilateral	35	137	158	86	43	68	95	89
Concessional	4	16	22	22	15	17	32	39
Bilateral	19	6	108	1	8	19	11	22
Concessional	8	2	50	0	4	15	10	11
Private creditors	12	8	27	1	19	0	1	6
of which: Bonds	0	0	13	0	0	0	0	0
Commercial banks	6	4	6	1	19	0	1	6
Private nonguaranteed	**15**	**25**	**39**	**166**	**171**	**166**	**165**	**89**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	15	25	39	166	171	166	165	89
Memo:								
IBRD	13	94	58	27	5	10	21	15
IDA	1	2	2	2	3	6	9	12
INTEREST PAYMENTS (LINT)	**100**	**157**	**209**	**107**	**75**	**95**	**92**	**106**
Public and publicly guaranteed	**93**	**155**	**204**	**76**	**51**	**77**	**79**	**95**
Official creditors	62	150	184	75	50	76	78	95
Multilateral	46	141	103	67	44	57	60	61
Concessional	6	11	14	21	14	17	24	30
Bilateral	16	8	81	8	6	19	18	34
Concessional	3	1	35	5	3	16	15	30
Private creditors	31	6	20	0	1	0	0	0
of which: Bonds	0	0	7	0	0	0	0	0
Commercial banks	24	5	7	0	1	0	0	0
Private nonguaranteed	**8**	**1**	**5**	**31**	**24**	**18**	**13**	**11**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	8	1	5	31	24	18	13	11
Memo:								
IBRD	22	96	38	15	13	10	8	5
IDA	1	1	3	6	6	7	8	9

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	5.9	6.4	7.1	7.1
Japanese yen	2.4	8.4	9.3	8.2	9.7	9.7	9.3	7.9
Pound sterling	1.2	0.9	0.6	0.4	0.0	0.0	0.0	0.0
Swiss franc	1.5	2.1	1.5	0.9	0.1	0.2	0.1	0.1
U.S.dollars	50.6	45.2	48.2	66.5	65.1	65.6	66.2	68.0
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	308	25	181	163	25	0	82
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	151	17	134	117	17	0	59
Official	0	68	7	103	107	15	0	52
Private	0	83	9	31	10	2	0	7
Interest rescheduled	0	140	8	47	46	6	0	23
Official	0	78	4	38	40	5	0	20
Private	0	62	4	9	6	1	0	3
Debt forgiven	0	10	10	14	52	30	5	42
Memo: interest forgiven	0	11	0	5	23	11	3	19
Debt stock reduction	0	41	0	0	13	0	0	0
of which debt buyback	0	0	0	0	13	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	445	332	96	52	-520	326	241	715
Net flows on debt	337	129	66	296	134	158	-79	392
Cross-currency valuation	59	48	-74	-143	-124	174	222	102
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	6.4	6.5	2.3	5.1	1.6	1.8	2.1	1.2
Maturity (years)	24.3	21.2	29.8	30.9	37.1	39.4	25.3	36.1
Grace period (years)	5.6	5.9	7.3	19.1	9.4	10.4	6.7	9.6
Grant element (%)	29.0	26.5	58.1	42.3	71.5	71.3	55.6	73.6
Official creditors								
Interest (%)	5.6	6.1	2.1	5.1	1.6	1.8	2.1	1.2
Maturity (years)	28.2	22.7	29.8	30.9	37.1	39.4	25.3	36.1
Grace period (years)	6.6	6.5	7.5	19.1	9.4	10.4	6.7	9.6
Grant element (%)	36.6	29.3	59.6	42.3	71.5	71.3	55.6	73.6
Private creditors								
Interest (%)	9.2	9.9	7.5	3.6	0.0	0.0	0.0	1.5
Maturity (years)	10.5	7.1	29.8	7.5	0.0	0.0	0.0	7.3
Grace period (years)	2.0	0.6	2.3	3.0	0.0	0.0	0.0	2.8
Grant element (%)	2.0	-0.8	16.6	24.4	0.0	0.0	0.0	31.6

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	411	331	283	247	242	235	227	224
Interest	137	135	126	117	110	103	96	89
Official creditors								
Principal	275	208	208	189	197	198	198	196
Interest	118	120	115	109	104	98	93	87
Bilateral creditors								
Principal	115	103	101	85	90	87	83	83
Interest	40	43	41	38	36	33	31	28
Multilateral creditors								
Principal	160	105	107	104	108	111	114	114
Interest	77	77	74	71	68	65	62	59
Private creditors								
Principal	136	123	75	58	44	38	29	28
Interest	20	15	11	8	6	4	3	2

Notes:

Data source: Data on long-term public, private nonguaranteed and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Debt data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

HUNGARY

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**13,957**	**21,201**	**31,650**	**29,520**	**30,305**	**34,958**	**47,376**	**63,159**
Long-term debt (LDOD)	**9,967**	**17,931**	**28,063**	**25,368**	**25,682**	**29,289**	**38,360**	**50,829**
Public and publicly guaranteed	9,967	17,931	23,974	14,355	12,697	13,551	16,343	20,725
Private nonguaranteed	0	0	4,089	11,014	12,985	15,738	22,018	30,103
Use of IMF credit	**971**	**330**	**385**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**3,019**	**2,941**	**3,203**	**4,152**	**4,623**	**5,668**	**9,016**	**12,330**
of which interest arrears on LDOD	0	0	0	0	0	0	0	0
Official creditors	0	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	0	0	5	0	0	0	0	0
Official creditors	0	0	0	0	0	0	0	0
Private creditors	0	0	5	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**4,513**	**2,455**	**6,887**	**6,283**	**13,455**	**13,056**	**17,510**	**26,584**
Long-term debt	4,513	2,282	6,887	6,283	13,455	13,056	17,510	26,584
IMF purchases	0	173	0	0	0	0	0	0
Principal repayments	**2,670**	**2,546**	**4,911**	**6,443**	**12,275**	**13,560**	**13,736**	**15,329**
Long-term debt	2,581	2,216	4,117	6,443	12,275	13,560	13,736	15,329
IMF repurchases	90	330	793	0	0	0	0	0
Net flows on debt	**1,884**	**-457**	**2,783**	**449**	**1,651**	**542**	**6,294**	**14,569**
of which short-term debt	42	-366	806	609	471	1,046	2,520	3,314
Interest payments (INT)	**1,019**	**1,678**	**2,109**	**1,495**	**1,453**	**1,230**	**1,447**	**1,827**
Long-term debt	825	1,528	1,875	1,325	1,287	1,100	1,247	1,552
IMF charges	82	35	60	0	0	0	0	0
Short-term debt	112	115	174	170	166	130	200	275
Net transfers on debt	**865**	**-2,135**	**674**	**-1,045**	**197**	**-688**	**4,846**	**12,742**
Total debt service paid (TDS)	**3,689**	**4,224**	**7,019**	**7,938**	**13,729**	**14,790**	**15,183**	**17,156**
Long-term debt	3,405	3,745	5,992	7,768	13,562	14,660	14,983	16,881
IMF repurchases and charges	172	364	853	0	0	0	0	0
Short-term debt (interest only)	112	115	174	170	166	130	200	275
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**1,932**	**69**	**7,545**	**2,388**	**5,445**	**2,497**	**6,419**	**17,608**
Net flow of long-term debt (ex. IMF)	1,932	66	2,770	-160	1,180	-503	3,774	11,255
Foreign direct investment (net)	0	0	4,804	2,770	3,944	3,013	2,177	4,608
Portfolio equity flows	0	0	-62	-369	134	-137	269	1,491
Grants (excluding technical coop.)	0	3	33	147	187	125	199	254
Memo: technical coop. grants	0	0	158	39	35	39	52	49
NET TRANSFERS	**1,107**	**-1,496**	**5,491**	**-960**	**1,820**	**-1,781**	**1,575**	**10,652**
Interest on long-term debt	825	1,528	1,875	1,325	1,287	1,100	1,247	1,552
Profit remittances on FDI	0	37	180	2,023	2,338	3,178	3,597	5,404
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	19,756	31,601	42,966	44,106	48,981	61,980	78,991	94,616
Exports of goods, serv. & inc. (XGS)	9,395	12,315	20,754	35,881	39,462	43,485	53,585	68,212
Worker remit. & comp. of employees	0	0	152	281	296	279	295	307
Imports of goods & services (MGS)	9,915	12,724	22,600	40,189	43,020	48,630	61,444	77,345
International reserves (RES)	2,914	1,185	12,017	11,217	10,755	10,383	12,780	15,951
Current account balance	-455	379	-1,650	-4,004	-3,205	-4,693	-7,231	-8,842
4. DEBT INDICATORS								
EDT / XGS (%)	148.6	172.2	152.5	82.3	76.8	80.4	88.4	92.6
EDT / GNI (%)	70.6	67.1	73.7	66.9	61.9	56.4	60.0	66.8
TDS / XGS (%)	39.3	34.3	33.8	22.1	34.8	34.0	28.3	25.2
INT / XGS (%)	10.8	13.6	10.2	4.2	3.7	2.8	2.7	2.7
INT / GNI (%)	5.2	5.3	4.9	3.4	3.0	2.0	1.8	1.9
RES / EDT (%)	20.9	5.6	38.0	38.0	35.5	29.7	27.0	25.3
RES / MGS (months)	3.5	1.1	6.4	3.3	3.0	2.6	2.5	2.5
Short-term / EDT (%)	21.6	13.9	10.1	14.1	15.3	16.2	19.0	19.5
Concessional / EDT (%)	5.5	0.2	1.3	1.0	0.4	0.3	0.4	0.3
Multilateral / EDT (%)	3.0	11.8	11.1	4.8	4.5	4.8	3.0	3.1

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**9,967**	**17,931**	**28,063**	**25,368**	**25,682**	**29,289**	**38,360**	**50,829**
Public and publicly guaranteed	**9,967**	**17,931**	**23,974**	**14,355**	**12,697**	**13,551**	**16,343**	**20,725**
Official creditors	1,328	2,656	4,459	1,948	1,669	1,882	1,705	2,263
Multilateral	421	2,497	3,511	1,424	1,367	1,666	1,410	1,982
Concessional	0	13	0	0	0	0	0	0
Bilateral	907	160	947	524	302	216	295	281
Concessional	768	19	415	285	112	95	203	197
Private creditors	8,639	15,275	19,516	12,407	11,027	11,669	14,638	18,462
of which: Bonds	601	4,645	15,814	10,652	10,079	10,601	12,385	16,038
Commercial banks	6,446	9,642	3,372	1,741	949	1,068	1,758	1,891
Private nonguaranteed	**0**	**0**	**4,089**	**11,014**	**12,985**	**15,738**	**22,018**	**30,103**
Bonds	0	0	0	188	184	199	255	467
Commercial banks and other	0	0	4,089	10,826	12,801	15,539	21,763	29,636
Memo:								
IBRD	372	1,512	2,218	582	564	517	253	220
IDA	0	0	0	0	0	0	0	0
Public sector LDOD	9,967	17,931	23,756	13,874	12,261	12,928	15,394	18,815
Private sector LDOD	0	0	4,306	11,495	13,421	16,361	22,967	32,014
DISBURSEMENTS	**4,513**	**2,282**	**6,887**	**6,283**	**13,455**	**13,056**	**17,510**	**26,584**
Public and publicly guaranteed	**4,513**	**2,282**	**4,150**	**1,115**	**1,440**	**693**	**3,348**	**5,800**
Official creditors	269	669	688	135	77	240	52	519
Multilateral	191	654	484	70	65	238	32	519
Concessional	0	0	0	0	0	0	0	0
Bilateral	77	15	204	65	12	2	19	0
Concessional	13	2	204	34	12	2	19	0
Private creditors	4,244	1,614	3,462	980	1,363	453	3,296	5,280
of which: Bonds	495	940	3,102	670	1,299	360	2,293	4,776
Commercial banks	3,173	574	343	310	64	93	560	505
Private nonguaranteed	**0**	**0**	**2,737**	**5,168**	**12,015**	**12,364**	**14,162**	**20,784**
Bonds	0	0	0	0	0	0	0	365
Commercial banks and other	0	0	2,737	5,168	12,015	12,364	14,162	20,419
Memo:								
IBRD	162	268	188	38	12	1	0	3
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**2,581**	**2,216**	**4,117**	**6,443**	**12,275**	**13,560**	**13,736**	**15,329**
Public and publicly guaranteed	**2,581**	**2,216**	**3,081**	**2,512**	**2,280**	**1,463**	**2,893**	**2,600**
Official creditors	43	145	819	343	280	248	562	117
Multilateral	0	125	723	130	80	119	491	83
Concessional	0	0	0	0	0	0	0	0
Bilateral	43	19	96	213	200	129	71	34
Concessional	11	0	14	184	170	36	23	21
Private creditors	2,537	2,072	2,262	2,169	2,000	1,215	2,331	2,483
of which: Bonds	0	19	982	1,847	1,205	1,103	2,228	2,113
Commercial banks	2,260	1,894	1,094	307	782	112	103	369
Private nonguaranteed	**0**	**0**	**1,036**	**3,931**	**9,995**	**12,097**	**10,843**	**12,729**
Bonds	0	0	0	0	0	0	0	152
Commercial banks and other	0	0	1,036	3,931	9,995	12,097	10,843	12,577
Memo:								
IBRD	0	108	251	95	22	64	281	43
IDA	0	0	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**825**	**1,528**	**1,875**	**1,325**	**1,287**	**1,100**	**1,247**	**1,552**
Public and publicly guaranteed	**825**	**1,528**	**1,708**	**943**	**846**	**693**	**704**	**716**
Official creditors	57	184	303	133	117	98	110	83
Multilateral	27	175	241	95	92	79	89	70
Concessional	0	1	0	0	0	0	0	0
Bilateral	30	9	62	38	25	19	20	13
Concessional	18	1	14	24	11	10	14	8
Private creditors	768	1,344	1,405	810	729	595	594	632
of which: Bonds	6	241	1,129	726	639	544	537	565
Commercial banks	693	1,034	241	83	91	51	53	56
Private nonguaranteed	**0**	**0**	**166**	**382**	**441**	**408**	**543**	**836**
Bonds	0	0	0	18	17	18	22	23
Commercial banks and other	0	0	166	364	424	390	522	813
Memo:								
IBRD	25	106	160	42	35	32	38	12
IDA	0	0	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	55.1	62.8	74.7	76.5
Japanese yen	17.0	25.4	34.5	26.4	22.8	18.9	17.5	12.2
Pound sterling	1.2	0.3	0.6	0.7	0.8	0.8	0.0	4.7
Swiss franc	4.6	3.9	2.7	0.6	0.6	0.6	0.5	0.4
U.S.dollars	29.2	18.5	10.7	23.3	19.2	15.6	6.5	5.7
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	2,964	805	3,346	-354	784	4,653	12,419	15,782
Net flows on debt	1,884	-457	2,783	449	1,651	542	6,294	14,569
Cross-currency valuation	463	1,113	638	-1,113	-849	1,637	2,057	1,043
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	8.4	8.9	6.4	5.2	5.2	3.8	3.9	3.7
Maturity (years)	9.1	9.9	10.4	5.8	11.8	8.8	7.9	7.7
Grace period (years)	5.8	5.1	9.1	4.7	9.5	4.3	6.8	6.7
Grant element (%)	7.4	5.0	21.2	18.2	29.7	26.5	30.0	28.5
Official creditors								
Interest (%)	8.6	8.4	7.3	4.8	5.3	3.8	4.8	2.7
Maturity (years)	13.1	12.3	13.3	11.9	14.1	18.1	15.0	15.1
Grace period (years)	4.4	5.1	4.0	8.5	4.3	4.1	3.0	4.2
Grant element (%)	6.7	7.6	13.3	31.2	26.9	37.2	28.4	42.3
Private creditors								
Interest (%)	8.4	9.4	6.3	5.3	5.2	3.9	3.8	3.7
Maturity (years)	8.7	7.2	9.9	5.3	11.4	5.0	7.2	7.6
Grace period (years)	6.0	5.0	9.9	4.4	10.4	4.5	7.2	6.7
Grant element (%)	7.5	2.0	22.4	17.0	30.2	22.1	30.2	28.3

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	7,213	5,479	4,532	5,891	6,000	4,231	3,972	1,939
Interest	1,663	1,362	1,208	1,087	955	798	663	537
Official creditors								
Principal	271	255	239	386	219	201	149	120
Interest	92	83	85	79	58	48	40	34
Bilateral creditors								
Principal	48	44	39	34	34	26	7	7
Interest	9	8	6	5	5	4	3	2
Multilateral creditors								
Principal	223	212	200	353	186	174	142	113
Interest	83	76	79	73	54	44	37	32
Private creditors								
Principal	6,942	5,224	4,293	5,505	5,780	4,030	3,823	1,819
Interest	1,571	1,279	1,123	1,008	897	750	623	503

Notes:

Data source: Data on long-term public and publicly guaranteed and private nonguaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

INDIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**40,951**	**83,628**	**94,464**	**99,098**	**97,517**	**104,836**	**112,630**	**122,723**
Long-term debt (LDOD)	**31,761**	**72,462**	**87,040**	**95,636**	**94,775**	**100,743**	**107,590**	**115,199**
Public and publicly guaranteed	30,264	70,974	80,422	80,050	78,818	82,256	85,578	88,699
Private nonguaranteed	1,497	1,488	6,618	15,586	15,957	18,487	22,012	26,499
Use of IMF credit	**4,832**	**2,623**	**2,374**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**4,358**	**8,544**	**5,049**	**3,462**	**2,742**	**4,093**	**5,040**	**7,524**
of which interest arrears on LDOD	0	0	0	0	0	0	0	0
Official creditors	0	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	0	0	0	0	0	0	0	0
Official creditors	0	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**5,003**	**8,344**	**7,134**	**10,527**	**4,274**	**6,712**	**13,615**	**20,517**
Long-term debt	5,003	6,590	7,134	10,527	4,274	6,712	13,615	20,517
IMF purchases	0	1,754	0	0	0	0	0	0
Principal repayments	**1,573**	**3,376**	**8,648**	**6,686**	**5,477**	**9,493**	**14,514**	**15,891**
Long-term debt	1,308	2,650	6,929	6,661	5,477	9,493	14,514	15,891
IMF repurchases	264	726	1,719	25	0	0	0	0
Net flows on debt	**4,116**	**6,011**	**-728**	**3,371**	**-1,924**	**-1,430**	**48**	**7,110**
of which short-term debt	686	1,043	785	-471	-720	1,351	947	2,484
Interest payments (INT)	**1,959**	**4,811**	**4,918**	**4,182**	**3,849**	**3,785**	**5,910**	**3,203**
Long-term debt	1,272	3,778	4,351	3,996	3,737	3,639	5,853	3,015
IMF charges	360	134	182	1	0	0	0	0
Short-term debt	326	899	385	185	112	146	57	188
Net transfers on debt	**2,158**	**1,200**	**-5,646**	**-811**	**-5,773**	**-5,215**	**-5,862**	**3,907**
Total debt service paid (TDS)	**3,531**	**8,187**	**13,566**	**10,868**	**9,326**	**13,278**	**20,424**	**19,095**
Long-term debt	2,581	6,429	11,280	10,657	9,214	13,132	20,367	18,906
IMF repurchases and charges	625	859	1,901	26	0	0	0	0
Short-term debt (interest only)	326	899	385	185	112	146	57	188
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**4,250**	**4,452**	**4,505**	**10,262**	**7,675**	**4,572**	**12,508**	**19,668**
Net flow of long-term debt (ex. IMF)	3,695	3,940	206	3,867	-1,204	-2,781	-899	4,626
Foreign direct investment (net)	106	0	2,144	3,584	5,472	5,626	4,585	5,335
Portfolio equity flows	0	0	1,591	2,345	2,853	1,022	8,216	8,835
Grants (excluding technical coop.)	450	512	565	466	554	704	606	872
Memo: technical coop. grants	178	341	437	309	336	351	432	400
NET TRANSFERS	**2,946**	**673**	**154**	**2,098**	**-1,337**	**-4,032**	**667**	**10,153**
Interest on long-term debt	1,272	3,778	4,351	3,996	3,737	3,639	5,853	3,015
Profit remittances on FDI	32	0	0	4,168	5,275	4,964	5,989	6,500
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	226,044	312,732	351,132	453,587	475,945	506,161	597,551	686,028
Exports of goods, serv. & inc. (XGS)	15,845	25,699	45,638	75,196	79,810	89,455	108,108	..
Worker remit. & comp. of employees	2,469	2,384	6,223	12,890	14,285	15,754	21,727	21,727
Imports of goods & services (MGS)	20,331	33,220	53,444	80,487	78,976	82,839	102,148	..
International reserves (RES)	9,493	5,637	22,865	41,059	49,051	71,608	103,737	131,631
Current account balance	-4,141	-7,036	-5,563	-4,601	1,410	7,059	6,853	..
4. DEBT INDICATORS								
EDT / XGS (%)	258.5	325.4	207.0	131.8	122.2	117.2	104.2	..
EDT / GNI (%)	18.1	26.7	26.9	21.8	20.5	20.7	18.8	17.9
TDS / XGS (%)	22.3	31.9	29.7	14.5	11.7	14.8	18.9	..
INT / XGS (%)	12.4	18.7	10.8	5.6	4.8	4.2	5.5	..
INT / GNI (%)	0.9	1.5	1.4	0.9	0.8	0.7	1.0	0.5
RES / EDT (%)	23.2	6.7	24.2	41.4	50.3	68.3	92.1	107.3
RES / MGS (months)	5.6	2.0	5.1	6.1	7.5	10.4	12.2	..
Short-term / EDT (%)	10.6	10.2	5.3	3.5	2.8	3.9	4.5	6.1
Concessional / EDT (%)	48.0	46.2	45.7	37.9	37.8	38.2	37.8	35.0
Multilateral / EDT (%)	30.3	26.0	31.8	30.7	31.8	28.1	26.4	25.8

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**31,761**	**72,462**	**87,040**	**95,636**	**94,775**	**100,743**	**107,590**	**115,199**
Public and publicly guaranteed	**30,264**	**70,974**	**80,422**	**80,050**	**78,818**	**82,256**	**85,578**	**88,699**
Official creditors	22,714	48,337	57,112	50,626	49,795	49,803	50,690	51,662
Multilateral	12,401	21,768	30,048	30,463	31,054	29,497	29,719	31,606
Concessional	9,999	13,657	17,814	19,168	19,742	21,328	23,123	23,994
Bilateral	10,313	26,569	27,065	20,163	18,741	20,306	20,971	20,056
Concessional	9,649	25,006	25,378	18,341	17,083	18,674	19,481	18,937
Private creditors	7,550	22,637	23,310	29,424	29,023	32,453	34,888	37,037
of which: Bonds	647	2,613	3,271	10,215	10,101	9,987	7,655	8,526
Commercial banks	5,567	16,130	13,412	18,071	18,228	21,887	26,684	28,226
Private nonguaranteed	**1,497**	**1,488**	**6,618**	**15,586**	**15,957**	**18,487**	**22,012**	**26,499**
Bonds	0	0	1,020	1,515	1,313	1,289	1,192	5,346
Commercial banks and other	1,497	1,488	5,598	14,071	14,644	17,198	20,820	21,153
Memo:								
IBRD	2,396	7,685	9,849	7,080	7,010	5,082	4,238	4,865
IDA	9,750	13,312	17,499	18,888	19,458	21,011	22,781	23,642
Public sector LDOD	34,085	73,059	82,338	79,574	78,352	81,845	85,219	88,379
Private sector LDOD	1,967	2,026	7,077	16,062	16,423	18,898	22,371	26,820
DISBURSEMENTS	**5,003**	**6,590**	**7,134**	**10,527**	**4,274**	**6,712**	**13,615**	**20,517**
Public and publicly guaranteed	**4,500**	**6,376**	**5,955**	**10,227**	**3,974**	**5,470**	**8,559**	**12,387**
Official creditors	2,077	3,572	2,828	3,242	3,607	2,900	3,759	3,573
Multilateral	1,404	2,210	1,942	2,371	2,462	1,947	2,544	2,333
Concessional	1,075	785	736	1,075	1,214	901	937	1,018
Bilateral	673	1,361	886	871	1,144	953	1,215	1,240
Concessional	563	1,129	815	681	1,000	824	1,172	1,198
Private creditors	2,423	2,804	3,127	6,985	367	2,570	4,800	8,814
of which: Bonds	320	427	86	5,512	0	0	1,348	3,589
Commercial banks	1,727	1,983	1,719	875	319	2,569	3,448	5,225
Private nonguaranteed	**503**	**214**	**1,179**	**300**	**300**	**1,242**	**5,056**	**8,131**
Bonds	0	0	520	0	0	240	210	3,091
Commercial banks and other	503	214	659	300	300	1,002	4,846	5,040
Memo:								
IBRD	328	1,219	589	706	803	647	892	818
IDA	1,047	762	729	1,054	1,195	886	924	1,005
PRINCIPAL REPAYMENTS	**1,308**	**2,650**	**6,929**	**6,661**	**5,477**	**9,493**	**14,514**	**15,891**
Public and publicly guaranteed	**945**	**2,332**	**6,773**	**6,412**	**5,209**	**8,873**	**12,231**	**11,867**
Official creditors	656	1,237	3,876	3,479	3,242	6,727	6,491	2,629
Multilateral	162	609	1,513	1,740	1,423	5,267	4,025	895
Concessional	57	128	245	387	441	468	546	597
Bilateral	494	629	2,364	1,739	1,819	1,460	2,465	1,734
Concessional	437	558	2,106	1,413	1,504	1,133	2,164	1,488
Private creditors	290	1,094	2,896	2,933	1,967	2,146	5,741	9,238
of which: Bonds	0	280	319	0	86	142	4,179	2,733
Commercial banks	200	250	1,797	2,711	1,402	1,860	1,498	6,245
Private nonguaranteed	**363**	**318**	**156**	**249**	**269**	**620**	**2,283**	**4,024**
Bonds	0	0	0	35	45	370	302	225
Commercial banks and other	363	318	156	214	224	250	1,980	3,799
Memo:								
IBRD	104	472	943	994	724	3,031	1,871	201
IDA	53	114	226	367	429	456	532	583
INTEREST PAYMENTS (LINT)	**1,272**	**3,778**	**4,351**	**3,996**	**3,737**	**3,639**	**5,853**	**3,015**
Public and publicly guaranteed	**1,118**	**3,643**	**3,820**	**3,366**	**3,137**	**3,055**	**4,650**	**2,171**
Official creditors	557	1,497	1,867	1,422	1,296	1,259	873	784
Multilateral	282	738	1,061	835	773	739	456	367
Concessional	73	100	135	142	145	151	164	194
Bilateral	275	759	806	588	523	520	417	417
Concessional	210	634	686	469	433	417	373	361
Private creditors	561	2,147	1,953	1,944	1,841	1,796	3,777	1,387
of which: Bonds	17	180	185	143	342	336	1,388	226
Commercial banks	442	1,751	1,263	1,739	1,448	1,441	2,376	1,152
Private nonguaranteed	**154**	**135**	**531**	**630**	**600**	**584**	**1,203**	**844**
Bonds	0	0	56	224	213	164	61	166
Commercial banks and other	154	135	475	406	387	420	1,143	678
Memo:								
IBRD	209	615	770	429	367	341	178	99
IDA	71	97	131	139	141	148	161	190

(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	5.8	6.3	5.7	5.3
Japanese yen	7.3	9.7	14.8	11.8	11.8	12.6	14.1	13.0
Pound sterling	15.0	6.1	4.7	3.9	3.7	3.4	3.0	2.7
Swiss franc	0.1	0.6	0.9	0.3	0.4	0.5	0.3	0.3
U.S.dollars	52.2	60.7	52.4	67.2	68.8	71.9	75.4	77.1
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	6,916	8,222	-8,019	785	-1,582	7,319	7,794	10,093
Net flows on debt	4,116	6,011	-728	3,371	-1,924	-1,430	48	7,110
Cross-currency valuation	1,474	-849	-7,898	-4,761	-1,713	3,540	3,917	441
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	6.2	5.4	3.7	4.7	3.6	2.3	1.9	2.7
Maturity (years)	23.9	21.9	23.3	11.5	23.7	23.8	21.2	20.6
Grace period (years)	7.1	7.9	7.7	5.4	6.6	7.1	6.8	6.0
Grant element (%)	21.6	33.9	45.2	25.6	45.7	54.8	54.2	48.2
Official creditors								
Interest (%)	5.2	3.9	3.3	5.5	3.5	2.2	1.5	2.2
Maturity (years)	29.6	28.7	27.2	24.0	24.4	26.1	25.9	26.7
Grace period (years)	6.7	8.4	8.4	6.6	6.7	7.5	7.5	6.6
Grant element (%)	29.0	49.1	51.5	33.5	46.9	58.1	63.2	58.3
Private creditors								
Interest (%)	8.1	6.8	5.7	4.3	5.4	2.6	3.4	3.8
Maturity (years)	13.8	15.0	5.9	5.1	3.7	5.0	5.5	7.5
Grace period (years)	7.7	7.3	4.8	4.8	3.7	4.7	4.7	4.8
Grant element (%)	8.4	18.9	16.7	21.5	13.8	27.4	24.2	26.2

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	2006	2007	2008	2009	2010	2011	2012
TOTAL								
Principal	11,337	5,586	7,005	7,143	9,342	5,894	5,978	5,704
Interest	4,968	4,022	3,960	3,825	3,614	3,371	3,224	3,079
Official creditors								
Principal	2,471	2,714	2,891	3,089	3,223	3,218	3,222	3,297
Interest	1,023	1,085	1,100	1,098	1,053	994	929	854
Bilateral creditors								
Principal	1,407	1,471	1,461	1,459	1,485	1,387	1,344	1,357
Interest	535	533	506	473	436	396	359	322
Multilateral creditors								
Principal	1,064	1,243	1,431	1,630	1,737	1,831	1,878	1,941
Interest	488	551	594	625	617	598	570	532
Private creditors								
Principal	8,865	2,873	4,114	4,055	6,120	2,676	2,756	2,407
Interest	3,945	2,937	2,860	2,727	2,562	2,377	2,295	2,225

Notes:

Data source: Data relate to the year ending in March (latest data are for the year ending in March 2005). Long-term public and publicly guaranteed, private nonguaranteed, and short-term debt as of the end of March 2005 are based on reports provided by the country. Revisions: At the country's request, data were revised to include the reclassification of the NRI deposits from Public and publicly guaranteed to Private nonguaranteed debt category beginning 2001.

INDONESIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**36,715**	**69,872**	**124,398**	**144,424**	**134,062**	**132,214**	**136,908**	**140,649**
Long-term debt (LDOD)	**30,620**	**58,242**	**98,432**	**110,954**	**103,144**	**100,546**	**103,730**	**106,463**
Public and publicly guaranteed	26,784	47,982	65,309	69,785	68,739	70,520	73,976	72,917
Private nonguaranteed	3,837	10,261	33,123	41,169	34,405	30,026	29,754	33,546
Use of IMF credit	**46**	**494**	**0**	**10,838**	**9,113**	**8,861**	**10,276**	**9,686**
Short-term debt	**6,049**	**11,135**	**25,966**	**22,633**	**21,805**	**22,806**	**22,903**	**24,500**
of which interest arrears on LDOD	0	0	0	4,632	5,632	6,406	7,403	7,400
Official creditors	0	0	0	5	5	5	3	0
Private creditors	0	0	0	4,627	5,627	6,401	7,400	7,400
Memorandum items								
Principal arrears on LDOD	63	1	0	3,000	3,000	3,000	9,403	10,362
Official creditors	54	1	0	0	0	0	0	0
Private creditors	9	0	0	3,000	3,000	3,000	9,403	10,362
TOTAL DEBT FLOWS								
Disbursements	**4,170**	**10,024**	**13,628**	**7,165**	**4,683**	**5,232**	**9,703**	**10,960**
Long-term debt	4,170	10,024	13,628	6,043	4,289	3,806	7,778	10,960
IMF purchases	0	0	0	1,123	394	1,426	1,925	0
Principal repayments	**3,422**	**5,969**	**10,197**	**9,296**	**9,633**	**12,924**	**14,259**	**15,599**
Long-term debt	3,036	5,812	10,197	9,296	7,881	10,548	12,889	14,594
IMF repurchases	385	157	0	0	1,752	2,376	1,370	1,005
Net flows on debt	**1,390**	**7,216**	**9,941**	**-659**	**-5,977**	**-7,465**	**-5,456**	**-3,039**
of which short-term debt	641	3,160	6,509	1,471	-1,028	227	-900	1,600
Interest payments (INT)	**2,401**	**3,978**	**6,219**	**7,384**	**5,900**	**4,004**	**4,195**	**4,865**
Long-term debt	2,040	3,413	4,935	5,702	4,566	3,141	3,392	3,958
IMF charges	19	59	0	526	470	263	164	255
Short-term debt	342	506	1,284	1,157	863	600	638	652
Net transfers on debt	**-1,011**	**3,238**	**3,722**	**-8,044**	**-11,878**	**-11,469**	**-9,650**	**-7,904**
Total debt service paid (TDS)	**5,823**	**9,946**	**16,416**	**16,681**	**15,532**	**16,928**	**18,454**	**20,464**
Long-term debt	5,076	9,224	15,132	14,998	12,447	13,689	16,282	18,552
IMF repurchases and charges	405	216	0	526	2,222	2,638	1,534	1,260
Short-term debt (interest only)	342	506	1,284	1,157	863	600	638	652
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**1,581**	**5,589**	**9,521**	**-8,454**	**-5,862**	**-5,418**	**-4,294**	**-192**
Net flow of long-term debt (ex. IMF)	1,134	4,213	3,431	-3,254	-3,592	-6,742	-5,111	-3,634
Foreign direct investment (net)	310	1,093	4,346	-4,550	-2,977	145	-597	1,023
Portfolio equity flows	0	0	1,493	-1,021	442	877	1,131	2,129
Grants (excluding technical coop.)	137	283	250	371	265	302	283	290
Memo: technical coop. grants	202	401	494	422	406	467	483	430
NET TRANSFERS	**-2,607**	**-16**	**3,868**	**-17,730**	**-13,586**	**-11,774**	**-10,441**	**-9,564**
Interest on long-term debt	2,040	3,413	4,935	5,702	4,566	3,141	3,392	3,958
Profit remittances on FDI	2,147	2,192	718	3,574	3,158	3,215	2,754	5,414
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	82,777	109,209	196,188	154,077	151,141	194,257	229,241	248,798
Exports of goods, serv. & inc. (XGS)	20,200	29,870	54,880	74,269	65,915	68,405	72,227	92,788
Worker remit. & comp. of employees	61	166	651	1,190	1,046	1,259	1,489	1,866
Imports of goods & services (MGS)	22,150	33,110	61,641	66,903	59,489	61,062	64,220	89,119
International reserves (RES)	5,989	8,657	14,908	29,353	28,104	32,034	36,256	36,311
Current account balance	-1,923	-2,988	-6,431	7,992	6,901	7,824	8,387	3,108
4. DEBT INDICATORS								
EDT / XGS (%)	181.8	233.9	226.7	194.5	203.4	193.3	189.6	151.6
EDT / GNI (%)	44.4	64.0	63.4	93.7	88.7	68.1	59.7	56.5
TDS / XGS (%)	28.8	33.3	29.9	22.5	23.6	24.7	25.5	22.1
INT / XGS (%)	11.9	13.3	11.3	9.9	9.0	5.9	5.8	5.2
INT / GNI (%)	2.9	3.6	3.2	4.8	3.9	2.1	1.8	2.0
RES / EDT (%)	16.3	12.4	12.0	20.3	21.0	24.2	26.5	25.8
RES / MGS (months)	3.2	3.1	2.9	5.3	5.7	6.3	6.8	4.9
Short-term / EDT (%)	16.5	15.9	20.9	15.7	16.3	17.2	16.7	17.4
Concessional / EDT (%)	25.3	26.4	22.5	21.0	21.0	24.4	27.2	27.7
Multilateral / EDT (%)	14.5	20.4	16.1	13.8	14.4	14.7	13.8	13.0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**30,620**	**58,242**	**98,432**	**110,954**	**103,144**	**100,546**	**103,730**	**106,463**
Public and publicly guaranteed	**26,784**	**47,982**	**65,309**	**69,785**	**68,739**	**70,520**	**73,976**	**72,917**
Official creditors	14,985	33,007	51,250	55,127	52,968	56,850	60,701	59,846
Multilateral	5,312	14,285	20,013	19,904	19,372	19,439	18,902	18,319
Concessional	972	1,369	1,668	1,642	1,576	1,710	1,905	2,080
Bilateral	9,673	18,722	31,237	35,222	33,596	37,411	41,799	41,526
Concessional	8,332	17,088	26,304	28,643	26,574	30,547	35,393	36,947
Private creditors	11,799	14,975	14,059	14,658	15,771	13,670	13,275	13,071
of which: Bonds	809	696	704	971	945	779	1,979	2,979
Commercial banks	4,993	8,606	6,714	9,835	11,783	10,002	8,590	7,528
Private nonguaranteed	**3,837**	**10,261**	**33,123**	**41,169**	**34,405**	**30,026**	**29,754**	**33,546**
Bonds	0	120	3,420	6,337	4,981	4,511	3,854	4,374
Commercial banks and other	3,837	10,141	29,703	34,832	29,424	25,516	25,900	29,173
Memo:								
IBRD	3,590	9,542	12,503	11,715	11,435	10,729	9,779	8,943
IDA	844	842	756	714	722	794	880	996
Public sector LDOD	26,784	47,982	65,309	69,685	68,481	70,087	72,875	71,599
Private sector LDOD	3,837	10,261	33,123	41,269	34,663	30,460	30,855	34,864
DISBURSEMENTS	**4,170**	**10,024**	**13,628**	**6,043**	**4,289**	**3,806**	**7,778**	**10,960**
Public and publicly guaranteed	**3,550**	**5,009**	**6,665**	**3,693**	**2,289**	**2,156**	**3,647**	**4,129**
Official creditors	1,602	3,969	4,254	3,424	2,129	1,792	1,510	1,844
Multilateral	951	1,794	1,777	1,750	1,126	1,198	804	1,124
Concessional	55	145	80	108	75	111	148	177
Bilateral	650	2,175	2,477	1,674	1,003	594	706	720
Concessional	442	1,979	1,923	1,134	981	587	687	656
Private creditors	1,948	1,041	2,411	268	160	364	2,137	2,285
of which: Bonds	0	0	605	0	0	300	1,200	1,000
Commercial banks	740	487	938	262	112	41	924	1,252
Private nonguaranteed	**621**	**5,015**	**6,963**	**2,350**	**2,000**	**1,650**	**4,131**	**6,831**
Bonds	0	120	1,763	350	0	150	250	620
Commercial banks and other	621	4,895	5,200	2,000	2,000	1,500	3,881	6,211
Memo:								
IBRD	739	987	1,045	1,051	546	332	317	537
IDA	38	0	0	59	39	87	91	122
PRINCIPAL REPAYMENTS	**3,036**	**5,812**	**10,197**	**9,296**	**7,881**	**10,548**	**12,889**	**14,594**
Public and publicly guaranteed	**2,344**	**4,588**	**5,714**	**3,896**	**3,123**	**4,320**	**5,082**	**7,494**
Official creditors	622	1,586	3,125	1,616	1,523	2,237	2,402	4,531
Multilateral	160	677	1,289	1,116	1,174	1,489	1,726	1,851
Concessional	10	24	46	69	65	66	67	69
Bilateral	462	909	1,836	500	349	748	676	2,680
Concessional	279	611	1,271	334	296	606	414	1,764
Private creditors	1,722	3,001	2,589	2,280	1,600	2,083	2,680	2,962
of which: Bonds	40	94	0	0	26	235	0	0
Commercial banks	986	1,718	1,678	2,106	1,526	1,727	2,571	2,438
Private nonguaranteed	**692**	**1,224**	**4,483**	**5,400**	**4,759**	**6,229**	**7,807**	**7,100**
Bonds	0	0	120	2,400	1,350	621	850	100
Commercial banks and other	692	1,224	4,363	3,000	3,408	5,608	6,957	7,000
Memo:								
IBRD	127	551	955	761	826	1,038	1,267	1,363
IDA	6	11	20	26	27	27	27	27
INTEREST PAYMENTS (LINT)	**2,040**	**3,413**	**4,935**	**5,702**	**4,566**	**3,141**	**3,392**	**3,958**
Public and publicly guaranteed	**1,644**	**2,808**	**3,773**	**3,767**	**3,585**	**2,245**	**2,323**	**2,855**
Official creditors	692	1,585	2,666	2,604	2,664	1,806	1,948	2,350
Multilateral	329	990	1,403	1,383	1,357	1,295	1,121	913
Concessional	8	16	26	25	26	21	20	22
Bilateral	362	595	1,263	1,221	1,307	511	827	1,436
Concessional	232	451	875	810	807	332	625	1,157
Private creditors	952	1,223	1,108	1,162	921	439	375	505
of which: Bonds	79	62	6	72	71	32	65	142
Commercial banks	440	699	656	845	642	351	230	243
Private nonguaranteed	**396**	**605**	**1,161**	**1,935**	**980**	**896**	**1,069**	**1,103**
Bonds	0	0	139	735	546	462	447	413
Commercial banks and other	396	605	1,022	1,200	434	434	622	690
Memo:								
IBRD	256	731	921	950	927	867	736	575
IDA	6	6	6	5	5	6	6	8

INDONESIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	7.6	9.0	10.4	13.4
Japanese yen	31.8	34.6	35.3	32.9	27.9	28.0	28.4	32.5
Pound sterling	2.1	1.4	0.8	1.2	0.9	1.3	1.2	1.9
Swiss franc	0.7	0.4	0.7	0.6	0.6	0.6	0.6	0.7
U.S.dollars	31.2	20.9	21.5	50.6	57.4	55.4	53.9	45.9
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	2,461	2,769	4,281	3,086	0
Debt stock rescheduled	0	0	0	0	0	1,002	0	0
Principal rescheduled	0	0	0	2,262	2,733	2,441	2,515	0
Official	0	0	0	1,534	1,885	1,836	1,949	0
Private	0	0	0	727	848	604	566	0
Interest rescheduled	0	0	0	0	0	675	408	0
Official	0	0	0	0	0	551	342	0
Private	0	0	0	0	0	124	66	0
Debt forgiven	0	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	4,690	10,470	16,574	-6,796	-10,362	-1,849	4,695	3,741
Net flows on debt	1,390	7,216	9,941	-659	-5,977	-7,465	-5,456	-3,039
Cross-currency valuation	2,998	3,078	-44	-4,577	-4,219	4,181	5,129	1,969
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	7.2	6.0	5.7	4.1	4.8	3.7	4.6	4.1
Maturity (years)	17.5	21.6	18.1	19.2	22.6	21.7	12.9	16.2
Grace period (years)	6.1	6.0	5.1	6.8	5.6	6.0	5.6	7.4
Grant element (%)	18.2	28.9	27.1	41.4	36.5	41.4	29.5	38.9
Official creditors								
Interest (%)	6.7	5.6	5.1	2.7	4.8	2.4	2.1	2.4
Maturity (years)	23.3	23.1	21.3	25.9	23.1	25.0	19.8	23.4
Grace period (years)	7.0	6.6	5.8	7.9	5.7	5.4	4.6	6.9
Grant element (%)	24.4	32.8	33.3	56.8	37.0	51.7	50.1	55.0
Private creditors								
Interest (%)	7.7	7.6	6.8	6.7	4.4	8.3	6.5	5.9
Maturity (years)	11.0	16.3	12.2	6.9	8.0	9.4	7.9	8.2
Grace period (years)	5.1	4.1	3.9	4.7	1.7	8.0	6.3	8.0
Grant element (%)	11.2	15.5	15.6	13.2	19.8	3.8	14.6	21.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	13,785	12,206	11,312	10,601	6,588	7,481	4,416	4,971
Interest	3,687	3,219	2,824	2,342	1,948	1,637	1,335	1,169
Official creditors								
Principal	5,371	5,183	4,950	5,064	5,187	4,731	4,071	3,886
Interest	2,115	1,967	1,806	1,628	1,439	1,254	1,088	937
Bilateral creditors								
Principal	3,264	3,210	3,024	3,211	3,376	3,054	2,532	2,452
Interest	1,192	1,124	1,038	951	852	755	670	595
Multilateral creditors								
Principal	2,107	1,973	1,926	1,852	1,811	1,678	1,539	1,434
Interest	923	844	768	678	587	499	418	342
Private creditors								
Principal	8,414	7,023	6,362	5,538	1,401	2,750	345	1,085
Interest	1,572	1,251	1,018	714	509	383	247	232

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are preliminary based on partial reports provided by the country. Short-term debt data are World Bank staff estimates. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

IRAN, ISLAMIC REPUBLIC OF

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**6,057**	**9,020**	**21,879**	**7,978**	**7,480**	**9,180**	**12,325**	**13,622**
Long-term debt (LDOD)	**2,390**	**1,797**	**15,430**	**4,970**	**5,462**	**6,823**	**9,121**	**10,103**
Public and publicly guaranteed	2,390	1,797	15,116	4,707	5,291	6,604	8,933	9,985
Private nonguaranteed	0	0	314	263	170	219	188	118
Use of IMF credit	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**3,667**	**7,224**	**6,449**	**3,008**	**2,018**	**2,357**	**3,204**	**3,519**
of which interest arrears on LDOD	424	456	6	0	0	0	0	0
Official creditors	4	6	2	0	0	0	0	0
Private creditors	419	449	4	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	1,180	1,517	48	0	0	0	0	0
Official creditors	18	29	0	0	0	0	0	0
Private creditors	1,162	1,488	48	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**87**	**139**	**979**	**1,465**	**1,917**	**1,951**	**2,538**	**2,202**
Long-term debt	87	139	979	1,465	1,917	1,951	2,538	2,202
IMF purchases	0	0	0	0	0	0	0	0
Principal repayments	**354**	**225**	**4,198**	**2,637**	**880**	**1,103**	**1,269**	**1,473**
Long-term debt	354	225	4,198	2,637	880	1,103	1,269	1,473
IMF repurchases	0	0	0	0	0	0	0	0
Net flows on debt	**649**	**2,480**	**-305**	**-1,780**	**46**	**1,187**	**2,116**	**1,044**
of which short-term debt	916	2,566	2,914	-609	-990	339	847	315
Interest payments (INT)	**259**	**430**	**1,627**	**589**	**402**	**357**	**395**	**465**
Long-term debt	58	28	1,132	409	301	298	315	377
IMF charges	0	0	0	0	0	0	0	0
Short-term debt	201	402	494	180	101	59	80	88
Net transfers on debt	**390**	**2,050**	**-1,931**	**-2,369**	**-356**	**830**	**1,721**	**579**
Total debt service paid (TDS)	**613**	**655**	**5,824**	**3,225**	**1,282**	**1,460**	**1,663**	**1,938**
Long-term debt	412	253	5,330	3,045	1,181	1,401	1,583	1,850
IMF repurchases and charges	0	0	0	0	0	0	0	0
Short-term debt (interest only)	201	402	494	180	101	59	80	88
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**-297**	**-9**	**-3,161**	**-1,096**	**1,132**	**1,449**	**1,815**	**1,350**
Net flow of long-term debt (ex. IMF)	-267	-86	-3,219	-1,171	1,036	848	1,269	729
Foreign direct investment (net)	-38	0	17	39	61	548	482	500
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	8	76	41	36	35	53	64	121
Memo: technical coop. grants	23	99	106	64	61	60	75	81
NET TRANSFERS	**-355**	**-37**	**-4,293**	**-1,505**	**831**	**1,151**	**1,501**	**973**
Interest on long-term debt	58	28	1,132	409	301	298	315	377
Profit remittances on FDI	0	0	0	0	0	0	0	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	180,104	120,782	94,771	101,114	115,148	118,028	139,737	163,614
Exports of goods, serv. & inc. (XGS)	14,938	20,197	19,269	30,131	28,174	33,935	43,094	..
Worker remit. & comp. of employees	0	0	1,600	536	682	851	1,178	1,032
Imports of goods & services (MGS)	15,414	22,370	15,907	18,107	22,343	30,841	39,626	..
International reserves (RES)	..	..	..	..	..	..	..	..
Current account balance	-476	327	3,358	12,645	5,881	3,961	2,063	..
4. DEBT INDICATORS								
EDT / XGS (%)	40.5	44.7	113.5	26.5	26.5	27.1	28.6	..
EDT / GNI (%)	3.4	7.5	23.1	7.9	6.5	7.8	8.8	8.3
TDS / XGS (%)	4.1	3.2	30.2	10.7	4.6	4.3	3.9	..
INT / XGS (%)	1.7	2.1	8.4	2.0	1.4	1.1	0.9	..
INT / GNI (%)	0.1	0.4	1.7	0.6	0.3	0.3	0.3	0.3
RES / EDT (%)	..	..	..	..	..	..	..	..
RES / MGS (months)	..	..	..	..	..	..	..	..
Short-term / EDT (%)	60.5	80.1	29.5	37.7	27.0	25.7	26.0	25.8
Concessional / EDT (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Multilateral / EDT (%)	5.7	1.3	1.7	6.4	6.2	4.5	2.9	2.4

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**2,390**	**1,797**	**15,430**	**4,970**	**5,462**	**6,823**	**9,121**	**10,103**
Public and publicly guaranteed	**2,390**	**1,797**	**15,116**	**4,707**	**5,291**	**6,604**	**8,933**	**9,985**
Official creditors	520	225	11,354	1,625	1,197	1,312	1,526	1,584
Multilateral	344	116	381	514	465	409	360	326
Concessional	0	0	0	0	0	0	0	0
Bilateral	177	110	10,974	1,111	732	902	1,167	1,258
Concessional	176	110	549	512	429	540	799	857
Private creditors	1,870	1,571	3,761	3,082	4,095	5,292	7,407	8,401
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	1,055	1,055	5	1,041	1,682	2,500	2,998	3,477
Private nonguaranteed	**0**	**0**	**314**	**263**	**170**	**219**	**188**	**118**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	314	263	170	219	188	118
Memo:								
IBRD	344	86	316	481	456	400	350	316
IDA	0	0	0	0	0	0	0	0
Public sector LDOD	2,390	1,797	15,031	4,687	5,275	6,588	8,917	9,972
Private sector LDOD	0	0	398	283	187	235	204	131
DISBURSEMENTS	**87**	**139**	**979**	**1,465**	**1,917**	**1,951**	**2,538**	**2,202**
Public and publicly guaranteed	**87**	**139**	**979**	**1,465**	**1,917**	**1,801**	**2,538**	**2,202**
Official creditors	0	30	393	443	255	312	293	259
Multilateral	0	30	123	128	47	12	21	36
Concessional	0	0	0	0	0	0	0	0
Bilateral	0	0	270	315	208	300	273	223
Concessional	0	0	270	62	89	191	194	126
Private creditors	87	109	586	1,022	1,662	1,489	2,244	1,943
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	1	268	824	913	830	995
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**150**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	150	0	0
Memo:								
IBRD	0	0	85	114	44	12	14	29
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**354**	**225**	**4,198**	**2,637**	**880**	**1,103**	**1,269**	**1,473**
Public and publicly guaranteed	**354**	**225**	**4,120**	**2,344**	**788**	**1,002**	**1,219**	**1,431**
Official creditors	67	86	3,497	1,785	275	243	167	182
Multilateral	48	67	41	108	71	70	71	70
Concessional	0	0	0	0	0	0	0	0
Bilateral	19	18	3,456	1,676	204	173	95	112
Concessional	18	18	20	127	150	120	19	46
Private creditors	287	139	622	559	513	759	1,052	1,249
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	1	65	132	271	498	612
Private nonguaranteed	**0**	**0**	**78**	**293**	**93**	**101**	**50**	**42**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	78	293	93	101	50	42
Memo:								
IBRD	48	67	6	70	70	69	63	63
IDA	0	0	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**58**	**28**	**1,132**	**409**	**301**	**298**	**315**	**377**
Public and publicly guaranteed	**58**	**28**	**1,107**	**393**	**291**	**292**	**308**	**371**
Official creditors	30	14	787	189	88	77	75	88
Multilateral	24	10	27	44	41	36	29	22
Concessional	0	0	0	0	0	0	0	0
Bilateral	7	4	759	144	47	40	46	66
Concessional	7	4	27	21	27	14	19	40
Private creditors	27	14	321	204	203	216	233	283
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	82	81	92	92	109
Private nonguaranteed	**0**	**0**	**25**	**16**	**10**	**6**	**6**	**6**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	25	16	10	6	6	6
Memo:								
IBRD	24	10	19	40	41	36	29	22
IDA	0	0	0	0	0	0	0	0

IRAN, ISLAMIC REPUBLIC OF

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	23.8	34.6	46.6	50.5
Japanese yen	9.2	4.2	4.9	9.4	7.5	9.5	11.9	10.5
Pound sterling	0.8	0.0	0.0	0.6	0.5	0.5	0.4	0.3
Swiss franc	0.1	0.0	0.6	3.8	6.0	6.4	6.3	5.4
U.S.dollars	68.3	88.6	71.5	68.3	61.5	48.7	34.7	33.2
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	3,178	0	0	0	0	0
Debt stock rescheduled	0	0	3,178	0	0	0	0	0
Principal rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	897	2,502	-755	-1,928	-498	1,700	3,145	1,297
Net flows on debt	649	2,480	-305	-1,780	46	1,187	2,116	1,044
Cross-currency valuation	230	-6	-340	-139	-29	447	412	265
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	7.0	8.3	6.6	5.9	4.6	4.0	2.2	3.5
Maturity (years)	19.0	9.5	9.3	11.5	9.6	10.5	10.9	11.9
Grace period (years)	1.0	4.0	3.1	3.5	2.7	2.9	2.8	4.0
Grant element (%)	15.9	6.9	14.4	19.2	23.3	25.1	35.6	33.3
Official creditors								
Interest (%)	0.0	7.3	7.5	4.9	4.9	5.6	2.4	2.8
Maturity (years)	0.0	13.5	8.0	13.4	11.1	14.0	16.9	16.9
Grace period (years)	0.0	5.0	2.2	4.4	3.9	4.4	3.6	5.6
Grant element (%)	0.0	14.4	8.7	27.1	24.4	21.9	45.0	46.0
Private creditors								
Interest (%)	7.0	8.6	6.3	6.6	4.5	3.4	2.2	3.8
Maturity (years)	19.0	8.3	9.6	10.2	9.4	9.1	10.4	9.8
Grace period (years)	1.0	3.7	3.4	2.9	2.5	2.3	2.8	3.3
Grant element (%)	15.9	4.7	16.0	14.4	23.1	26.4	34.7	27.9

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	2,702	1,992	1,945	1,795	1,618	1,410	1,151	956
Interest	535	456	380	297	228	170	122	81
Official creditors								
Principal	260	281	280	274	278	290	241	232
Interest	70	67	63	58	52	45	38	31
Bilateral creditors								
Principal	173	203	205	198	194	193	158	150
Interest	50	47	41	35	28	21	15	9
Multilateral creditors								
Principal	87	78	75	76	84	97	82	82
Interest	20	20	22	23	24	24	23	22
Private creditors								
Principal	2,442	1,711	1,665	1,522	1,340	1,120	910	724
Interest	465	388	317	239	176	125	85	50

Notes:

Data source: Data relate to the year ending in March. Long-term public and publicly guaranteed debt as of end-March 2004 are based on reports provided by the country. Long-term private nonguaranteed and short-term debt are World Bank staff estimates.

JAMAICA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**4,130**	**4,752**	**4,572**	**4,715**	**5,374**	**5,489**	**5,574**	**6,399**
Long-term debt (LDOD)	**3,247**	**4,049**	**3,840**	**3,862**	**4,402**	**4,684**	**4,578**	**5,269**
Public and publicly guaranteed	3,181	4,015	3,712	3,760	4,308	4,599	4,501	5,170
Private nonguaranteed	66	34	128	103	94	86	77	98
Use of IMF credit	**693**	**357**	**240**	**60**	**40**	**24**	**9**	**1**
Short-term debt	**190**	**346**	**492**	**793**	**931**	**781**	**987**	**1,129**
of which interest arrears on LDOD	21	124	102	150	157	170	195	225
Official creditors	18	87	87	122	110	107	117	137
Private creditors	3	37	15	28	47	63	78	88
Memorandum items								
Principal arrears on LDOD	89	157	203	131	73	87	115	122
Official creditors	88	84	166	110	66	68	77	68
Private creditors	1	73	37	21	7	20	37	54
TOTAL DEBT FLOWS								
Disbursements	**510**	**348**	**316**	**904**	**1,037**	**613**	**215**	**1,099**
Long-term debt	458	292	305	904	1,037	613	215	1,099
IMF purchases	52	56	11	0	0	0	0	0
Principal repayments	**224**	**401**	**436**	**443**	**423**	**509**	**510**	**497**
Long-term debt	162	290	340	424	404	491	494	489
IMF repurchases	62	111	95	19	18	19	16	8
Net flows on debt	**231**	**-99**	**-106**	**440**	**746**	**-59**	**-114**	**714**
of which short-term debt	-55	-45	14	-21	131	-163	181	112
Interest payments (INT)	**287**	**260**	**232**	**261**	**319**	**339**	**314**	**338**
Long-term debt	211	202	191	208	284	319	298	307
IMF charges	55	34	17	4	3	1	0	0
Short-term debt	22	24	24	49	33	19	16	30
Net transfers on debt	**-56**	**-359**	**-337**	**179**	**426**	**-399**	**-429**	**376**
Total debt service paid (TDS)	**511**	**662**	**667**	**704**	**742**	**849**	**824**	**835**
Long-term debt	372	492	531	632	688	810	792	797
IMF repurchases and charges	117	145	112	23	21	20	16	8
Short-term debt (interest only)	22	24	24	49	33	19	16	30
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**343**	**257**	**176**	**994**	**1,317**	**642**	**471**	**1,316**
Net flow of long-term debt (ex. IMF)	297	2	-35	481	633	122	-279	610
Foreign direct investment (net)	-9	138	147	468	614	481	721	602
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	55	117	64	45	70	38	29	104
Memo: technical coop. grants	21	33	51	32	37	46	39	37
NET TRANSFERS	**113**	**-135**	**-246**	**496**	**733**	**-112**	**-153**	**647**
Interest on long-term debt	211	202	191	208	284	319	298	307
Profit remittances on FDI	19	189	230	290	301	434	326	362
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	1,832	4,158	5,569	7,698	7,779	8,001	7,744	8,413
Exports of goods, serv. & inc. (XGS)	1,359	2,461	4,123	4,571	4,510	4,573	5,010	5,634
Worker remit. & comp. of employees	146	229	653	892	1,058	1,260	1,398	1,623
Imports of goods & services (MGS)	1,789	2,928	4,246	4,970	5,243	5,603	5,703	6,124
International reserves (RES)	161	168	681	1,054	1,901	1,645	1,195	1,846
Current account balance	-271	-312	-99	-367	-759	-1,074	-773	-509
4. DEBT INDICATORS								
EDT / XGS (%)	304.0	193.1	110.9	103.2	119.2	120.0	111.2	113.6
EDT / GNI (%)	225.4	114.3	82.1	61.3	69.1	68.6	72.0	76.1
TDS / XGS (%)	37.6	26.9	16.2	15.4	16.5	18.6	16.5	14.8
INT / XGS (%)	21.2	10.6	5.6	5.7	7.1	7.4	6.3	6.0
INT / GNI (%)	15.7	6.3	4.2	3.4	4.1	4.2	4.1	4.0
RES / EDT (%)	3.9	3.5	14.9	22.3	35.4	30.0	21.4	28.9
RES / MGS (months)	1.1	0.7	1.9	2.5	4.4	3.5	2.5	3.6
Short-term / EDT (%)	4.6	7.3	10.8	16.8	17.3	14.2	17.7	17.6
Concessional / EDT (%)	24.3	30.0	34.8	22.4	17.4	17.1	18.5	15.5
Multilateral / EDT (%)	18.0	24.7	27.0	25.8	22.6	25.4	25.2	22.2

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**3,247**	**4,049**	**3,840**	**3,862**	**4,402**	**4,684**	**4,578**	**5,269**
Public and publicly guaranteed	**3,181**	**4,015**	**3,712**	**3,760**	**4,308**	**4,599**	**4,501**	**5,170**
Official creditors	2,516	3,454	3,354	2,440	2,250	2,400	2,440	2,389
Multilateral	745	1,174	1,234	1,218	1,213	1,392	1,407	1,420
Concessional	152	180	148	155	144	157	192	203
Bilateral	1,771	2,280	2,120	1,222	1,038	1,008	1,033	969
Concessional	850	1,244	1,445	900	791	781	836	791
Private creditors	665	561	358	1,320	2,058	2,199	2,061	2,782
of which: Bonds	0	0	25	1,004	1,810	1,943	1,821	2,524
Commercial banks	421	331	269	265	191	188	172	201
Private nonguaranteed	**66**	**34**	**128**	**103**	**94**	**86**	**77**	**98**
Bonds	0	0	55	0	0	0	0	0
Commercial banks and other	66	34	73	103	94	86	77	98
Memo:								
IBRD	468	672	595	415	443	495	476	439
IDA	0	0	0	0	0	0	0	0
Public sector LDOD	3,173	4,015	3,712	3,758	4,307	4,598	4,500	5,169
Private sector LDOD	74	34	128	104	96	87	78	100
DISBURSEMENTS	**458**	**292**	**305**	**904**	**1,037**	**613**	**215**	**1,099**
Public and publicly guaranteed	**448**	**292**	**250**	**904**	**1,037**	**613**	**215**	**1,069**
Official creditors	350	253	193	311	173	265	141	127
Multilateral	123	110	125	255	138	236	69	110
Concessional	5	9	10	18	5	15	27	16
Bilateral	227	144	68	57	35	29	72	17
Concessional	112	103	36	25	23	18	59	7
Private creditors	99	39	57	593	865	348	74	942
of which: Bonds	0	0	13	553	819	300	50	859
Commercial banks	17	0	42	24	31	32	12	84
Private nonguaranteed	**10**	**0**	**55**	**0**	**0**	**0**	**0**	**30**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	10	0	55	0	0	0	0	30
Memo:								
IBRD	75	35	61	98	91	84	15	6
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**162**	**290**	**340**	**424**	**404**	**491**	**494**	**489**
Public and publicly guaranteed	**148**	**281**	**335**	**360**	**396**	**482**	**486**	**481**
Official creditors	100	205	255	273	281	205	212	214
Multilateral	28	100	127	122	109	109	119	120
Concessional	4	8	10	10	15	8	8	10
Bilateral	72	105	129	151	172	96	93	94
Concessional	3	19	29	76	80	68	63	66
Private creditors	48	76	80	87	115	277	273	267
of which: Bonds	0	0	0	13	0	230	226	218
Commercial banks	5	1	73	47	103	37	32	35
Private nonguaranteed	**14**	**8**	**5**	**64**	**9**	**9**	**9**	**9**
Bonds	0	0	0	55	0	0	0	0
Commercial banks and other	14	8	5	9	9	9	9	9
Memo:								
IBRD	18	62	85	60	52	44	46	47
IDA	0	0	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**211**	**202**	**191**	**208**	**284**	**319**	**298**	**307**
Public and publicly guaranteed	**206**	**200**	**181**	**195**	**273**	**310**	**297**	**304**
Official creditors	118	165	158	120	114	98	99	89
Multilateral	46	85	83	65	70	66	67	61
Concessional	4	5	3	3	5	4	4	5
Bilateral	72	79	75	55	43	32	32	28
Concessional	13	16	37	25	28	23	23	22
Private creditors	88	35	23	75	160	212	198	216
of which: Bonds	0	0	2	50	142	197	191	207
Commercial banks	68	20	19	18	14	10	5	7
Private nonguaranteed	**5**	**3**	**11**	**13**	**10**	**10**	**1**	**3**
Bonds	0	0	5	2	0	0	0	0
Commercial banks and other	5	3	6	11	10	10	1	3
Memo:								
IBRD	34	58	47	22	22	21	20	18
IDA	0	0	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	13.5	14.8	12.1	20.7
Japanese yen	3.3	4.8	9.9	7.1	5.3	5.1	6.6	5.5
Pound sterling	3.4	5.8	4.1	2.0	1.8	1.8	2.3	2.1
Swiss franc	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	60.9	49.9	47.5	61.6	65.9	66.2	67.4	62.8
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	500	469	105	0	0	0	0	0
Debt stock rescheduled	0	314	0	0	0	0	0	0
Principal rescheduled	446	99	85	0	0	0	0	0
Official	178	96	84	0	0	0	0	0
Private	268	3	1	0	0	0	0	0
Interest rescheduled	28	54	16	0	0	0	0	0
Official	27	54	16	0	0	0	0	0
Private	1	1	0	0	0	0	0	0
Debt forgiven	0	0	0	4	3	3	9	5
Memo: interest forgiven	1	0	0	0	0	0	0	0
Debt stock reduction	0	24	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	513	120	-29	798	658	115	85	825
Net flows on debt	231	-99	-106	440	746	-59	-114	714
Cross-currency valuation	227	158	33	-91	-94	190	223	75
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	7.7	7.6	5.8	9.1	9.8	7.3	6.6	9.8
Maturity (years)	10.5	17.8	16.8	11.2	13.5	16.0	11.1	9.1
Grace period (years)	3.5	4.2	3.8	4.6	10.2	10.2	3.2	8.0
Grant element (%)	13.6	14.1	23.6	6.6	0.4	15.9	15.2	1.4
Official creditors								
Interest (%)	6.6	7.5	5.6	6.1	4.5	3.7	5.7	5.5
Maturity (years)	14.6	19.7	21.6	19.8	19.1	18.2	15.0	20.5
Grace period (years)	4.8	4.7	4.7	5.4	5.0	5.5	2.7	7.4
Grant element (%)	20.4	15.8	28.9	25.1	34.4	39.5	20.6	32.0
Private creditors								
Interest (%)	10.0	8.7	6.3	11.0	11.3	10.1	7.1	9.8
Maturity (years)	2.3	1.9	8.3	6.0	11.9	14.3	8.7	9.0
Grace period (years)	0.8	0.4	2.1	4.2	11.7	14.0	3.5	8.0
Grant element (%)	-0.3	0.6	14.2	-4.6	-9.2	-3.1	11.9	1.3

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	585	316	530	398	553	245	603	454
Interest	380	357	345	303	266	239	205	173
Official creditors								
Principal	255	262	250	251	238	213	181	159
Interest	105	97	88	79	68	58	49	42
Bilateral creditors								
Principal	123	112	95	91	80	69	63	57
Interest	34	29	25	21	17	14	12	10
Multilateral creditors								
Principal	132	149	155	161	158	144	118	102
Interest	71	68	64	58	51	44	37	32
Private creditors								
Principal	330	54	280	146	315	33	422	295
Interest	274	260	256	224	198	180	156	131

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Long-term private nonguaranteed debt data are World Bank staff estimates. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

JORDAN

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**3,944**	**8,333**	**7,661**	**7,355**	**7,534**	**8,108**	**8,337**	**8,175**
Long-term debt (LDOD)	**3,189**	**7,202**	**6,624**	**6,183**	**6,632**	**7,072**	**7,173**	**7,234**
Public and publicly guaranteed	3,189	7,202	6,624	6,183	6,632	7,072	7,173	7,234
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**63**	**94**	**251**	**462**	**433**	**483**	**421**	**338**
Short-term debt	**692**	**1,037**	**785**	**710**	**469**	**554**	**743**	**604**
of which interest arrears on LDOD	1	107	67	102	36	36	0	0
Official creditors	1	30	63	102	36	36	0	0
Private creditors	0	77	4	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	9	529	177	281	144	139	20	23
Official creditors	9	34	175	274	142	138	18	22
Private creditors	0	495	2	7	2	2	2	1
TOTAL DEBT FLOWS								
Disbursements	**737**	**691**	**724**	**196**	**653**	**433**	**173**	**212**
Long-term debt	679	691	609	176	614	340	173	212
IMF purchases	58	0	115	20	39	93	0	0
Principal repayments	**269**	**252**	**337**	**424**	**401**	**390**	**978**	**520**
Long-term debt	269	242	329	393	349	311	878	422
IMF repurchases	0	10	8	31	51	79	100	98
Net flows on debt	**484**	**604**	**484**	**-399**	**77**	**128**	**-580**	**-447**
of which short-term debt	16	165	97	-171	-175	85	225	-139
Interest payments (INT)	**247**	**377**	**263**	**315**	**262**	**199**	**180**	**180**
Long-term debt	186	310	209	239	218	173	157	146
IMF charges	3	9	10	24	20	14	9	10
Short-term debt	57	58	43	52	24	13	14	24
Net transfers on debt	**237**	**227**	**222**	**-715**	**-185**	**-71**	**-760**	**-627**
Total debt service paid (TDS)	**516**	**628**	**600**	**740**	**663**	**589**	**1,158**	**700**
Long-term debt	456	552	538	632	567	484	1,035	568
IMF repurchases and charges	3	18	18	56	72	93	109	108
Short-term debt (interest only)	57	58	43	52	24	13	14	24
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**888**	**1,159**	**513**	**953**	**565**	**426**	**805**	**786**
Net flow of long-term debt (ex. IMF)	410	449	280	-217	265	29	-706	-210
Foreign direct investment (net)	25	38	13	801	120	64	424	620
Portfolio equity flows	0	0	0	-17	-145	-52	-58	-120
Grants (excluding technical coop.)	453	672	219	386	326	385	1,144	495
Memo: technical coop. grants	27	68	160	120	133	156	115	109
NET TRANSFERS	**702**	**849**	**303**	**713**	**346**	**253**	**646**	**639**
Interest on long-term debt	186	310	209	239	218	173	157	146
Profit remittances on FDI	0	0	0	1	2	1	2	1
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	5,031	3,805	6,449	8,595	9,162	9,672	10,278	11,705
Exports of goods, serv. & inc. (XGS)	3,079	3,078	4,838	5,867	6,236	6,950	7,295	8,557
Worker remit. & comp. of employees	1,022	499	1,441	1,845	2,011	2,135	2,201	2,287
Imports of goods & services (MGS)	3,903	3,850	5,297	6,331	6,489	6,756	7,341	9,732
International reserves (RES)	770	1,139	2,279	3,441	3,174	4,116	5,366	5,447
Current account balance	-260	-227	-259	59	-4	537	1,179	-18
4. DEBT INDICATORS								
EDT / XGS (%)	128.1	270.8	158.3	125.4	120.8	116.7	114.3	95.5
EDT / GNI (%)	78.4	219.0	118.8	85.6	82.2	83.8	81.1	69.8
TDS / XGS (%)	16.8	20.4	12.4	12.6	10.6	8.5	15.9	8.2
INT / XGS (%)	8.0	12.2	5.4	5.4	4.2	2.9	2.5	2.1
INT / GNI (%)	4.9	9.9	4.1	3.7	2.9	2.1	1.7	1.5
RES / EDT (%)	19.5	13.7	29.8	46.8	42.1	50.8	64.4	66.6
RES / MGS (months)	2.4	3.5	5.2	6.5	5.9	7.3	8.8	6.7
Short-term / EDT (%)	17.5	12.4	10.2	9.7	6.2	6.8	8.9	7.4
Concessional / EDT (%)	35.4	29.8	41.4	47.8	43.2	41.9	46.1	48.4
Multilateral / EDT (%)	10.7	10.6	15.5	23.2	24.2	24.8	24.3	24.0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**3,189**	**7,202**	**6,624**	**6,183**	**6,632**	**7,072**	**7,173**	**7,234**
Public and publicly guaranteed	**3,189**	**7,202**	**6,624**	**6,183**	**6,632**	**7,072**	**7,173**	**7,234**
Official creditors	2,163	3,551	4,583	5,190	5,778	6,253	6,821	6,922
Multilateral	421	887	1,185	1,706	1,824	2,012	2,027	1,964
Concessional	174	209	278	601	600	631	651	669
Bilateral	1,741	2,664	3,397	3,484	3,954	4,241	4,794	4,957
Concessional	1,221	2,276	2,892	2,915	2,655	2,764	3,196	3,288
Private creditors	1,027	3,651	2,041	993	855	819	352	312
of which: Bonds	0	263	801	636	548	536	68	57
Commercial banks	528	1,604	337	1	1	1	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	168	516	736	798	886	1,020	1,017	971
IDA	82	77	69	57	55	52	50	47
Public sector LDOD	3,189	7,202	6,624	6,148	6,600	7,043	7,149	7,214
Private sector LDOD	0	0	0	35	32	28	24	19
DISBURSEMENTS	**679**	**691**	**609**	**176**	**614**	**340**	**173**	**212**
Public and publicly guaranteed	**679**	**691**	**609**	**176**	**614**	**340**	**173**	**212**
Official creditors	382	376	609	176	614	340	173	184
Multilateral	101	142	259	80	280	255	114	112
Concessional	11	10	53	32	41	54	64	66
Bilateral	281	234	351	96	334	85	58	72
Concessional	205	223	336	53	256	57	54	72
Private creditors	297	315	0	0	0	0	0	28
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	205	73	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	64	123	158	38	161	166	35	29
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**269**	**242**	**329**	**393**	**349**	**311**	**878**	**422**
Public and publicly guaranteed	**269**	**242**	**329**	**393**	**349**	**311**	**878**	**422**
Official creditors	163	142	128	238	280	277	399	377
Multilateral	20	94	117	124	140	151	173	209
Concessional	6	12	21	27	38	46	59	51
Bilateral	143	48	11	114	140	126	226	168
Concessional	38	32	6	93	116	92	161	130
Private creditors	107	100	201	155	70	34	479	44
of which: Bonds	0	0	0	95	45	10	467	11
Commercial banks	70	69	135	19	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	10	52	77	53	55	56	65	86
IDA	1	1	2	3	3	3	3	3
INTEREST PAYMENTS (LINT)	**186**	**310**	**209**	**239**	**218**	**173**	**157**	**146**
Public and publicly guaranteed	**186**	**310**	**209**	**239**	**218**	**173**	**157**	**146**
Official creditors	113	123	116	158	171	138	127	134
Multilateral	24	54	63	91	92	80	73	71
Concessional	7	6	6	23	24	25	25	26
Bilateral	89	69	53	67	79	58	53	63
Concessional	34	57	40	47	43	38	47	50
Private creditors	73	187	94	80	47	35	31	13
of which: Bonds	0	14	41	46	34	28	26	4
Commercial banks	35	67	32	1	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	11	37	48	53	50	39	32	25
IDA	1	1	1	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	16.8	19.1	22.0	23.1
Japanese yen	3.9	5.8	25.6	27.5	21.7	21.4	23.1	22.6
Pound sterling	2.3	7.9	5.5	3.4	8.0	8.1	8.4	9.2
Swiss franc	0.4	0.8	0.5	0.4	0.5	0.5	1.2	1.2
U.S.dollars	52.2	45.7	28.9	29.3	30.9	29.9	24.0	23.0
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	350	365	194	567	213	563	257
Debt stock rescheduled	0	0	0	0	142	0	0	0
Principal rescheduled	0	350	269	90	252	113	254	134
Official	0	193	117	60	231	94	234	113
Private	0	157	152	29	21	19	20	21
Interest rescheduled	0	0	97	62	172	100	176	96
Official	0	0	53	45	138	69	126	86
Private	0	0	44	17	34	30	51	10
Debt forgiven	0	0	322	28	92	0	53	68
Memo: interest forgiven	0	0	0	0	0	0	4	0
Debt stock reduction	0	0	0	120	44	66	8	30
of which debt buyback	0	0	0	85	35	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	657	1,017	107	-728	179	574	229	-162
Net flows on debt	484	604	484	-399	77	128	-580	-447
Cross-currency valuation	136	309	57	-366	-314	508	619	265
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	8.4	4.5	4.7	4.8	2.2	2.1	2.2	2.3
Maturity (years)	11.7	19.9	21.8	19.5	21.3	16.0	21.6	21.1
Grace period (years)	4.2	6.5	8.4	6.4	3.4	4.9	6.2	5.9
Grant element (%)	7.7	39.0	38.0	35.1	47.7	46.7	53.9	51.3
Official creditors								
Interest (%)	7.8	3.9	4.7	4.8	2.2	2.1	2.2	2.5
Maturity (years)	14.8	21.8	21.8	19.5	21.3	16.0	21.2	20.9
Grace period (years)	4.6	7.4	8.4	6.4	3.4	4.9	6.3	6.1
Grant element (%)	11.7	44.4	38.0	35.1	47.7	46.7	53.1	51.1
Private creditors								
Interest (%)	8.6	8.9	0.0	0.0	0.0	0.0	1.0	1.3
Maturity (years)	10.4	7.0	0.0	0.0	0.0	0.0	30.0	22.2
Grace period (years)	4.1	1.0	0.0	0.0	0.0	0.0	5.0	4.1
Grant element (%)	6.0	2.8	0.0	0.0	0.0	0.0	68.3	52.5

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	613	574	571	511	534	548	562	568
Interest	256	272	258	239	221	201	180	159
Official creditors								
Principal	567	531	530	490	514	526	542	548
Interest	241	259	247	230	213	195	175	154
Bilateral creditors								
Principal	355	331	333	288	303	317	338	352
Interest	159	181	173	161	151	139	127	114
Multilateral creditors								
Principal	213	200	197	203	211	209	204	197
Interest	81	78	74	69	62	55	48	40
Private creditors								
Principal	46	43	41	20	21	21	20	20
Interest	15	13	11	9	8	7	6	5

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**..**	**3,750**	**12,433**	**14,887**	**17,290**	**22,754**	**32,310**
Long-term debt (LDOD)	**..**	**..**	**2,937**	**11,472**	**13,545**	**15,448**	**19,921**	**28,738**
Public and publicly guaranteed	..	..	2,834	3,623	3,450	3,210	3,464	3,209
Private nonguaranteed	..	..	103	7,849	10,095	12,237	16,457	25,528
Use of IMF credit	**..**	**..**	**432**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**..**	**..**	**381**	**961**	**1,342**	**1,842**	**2,833**	**3,573**
of which interest arrears on LDOD	..	..	162	0	0	0	0	0
Official creditors	..	..	162	0	0	0	0	0
Private creditors	..	..	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	..	..	0	0	0	0	0	0
Official creditors	..	..	0	0	0	0	0	0
Private creditors	..	..	0	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**..**	**..**	**881**	**3,057**	**4,785**	**4,914**	**8,180**	**16,101**
Long-term debt	..	..	740	3,057	4,785	4,914	8,180	16,101
IMF purchases	..	..	141	0	0	0	0	0
Principal repayments	**..**	**..**	**105**	**2,595**	**2,623**	**3,388**	**4,509**	**7,868**
Long-term debt	..	..	105	2,153	2,623	3,388	4,509	7,868
IMF repurchases	..	..	0	442	0	0	0	0
Net flows on debt	**..**	**..**	**868**	**1,057**	**2,543**	**2,026**	**4,662**	**8,973**
of which short-term debt	..	..	93	595	381	500	991	740
Interest payments (INT)	**..**	**..**	**130**	**775**	**731**	**719**	**794**	**907**
Long-term debt	..	..	102	713	685	666	723	811
IMF charges	..	..	17	11	0	0	0	0
Short-term debt	..	..	10	51	46	53	70	96
Net transfers on debt	**..**	**..**	**739**	**282**	**1,811**	**1,307**	**3,869**	**8,066**
Total debt service paid (TDS)	**..**	**..**	**235**	**3,371**	**3,354**	**4,107**	**5,302**	**8,774**
Long-term debt	..	..	207	2,866	3,308	4,054	5,232	8,678
IMF repurchases and charges	..	..	17	453	0	0	0	0
Short-term debt (interest only)	..	..	10	51	46	53	70	96
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**..**	**1,610**	**2,250**	**5,080**	**4,176**	**5,852**	**12,348**
Net flow of long-term debt (ex. IMF)	..	..	635	904	2,162	1,526	3,671	8,233
Foreign direct investment (net)	..	..	964	1,283	2,835	2,590	2,092	4,104
Portfolio equity flows	..	..	0	19	55	39	64	-14
Grants (excluding technical coop.)	..	..	11	44	28	21	25	24
Memo: technical coop. grants	..	..	55	74	81	102	82	121
NET TRANSFERS	**..**	**..**	**1,434**	**491**	**3,254**	**2,503**	**3,697**	**9,265**
Interest on long-term debt	..	..	102	713	685	666	723	811
Profit remittances on FDI	..	..	74	1,046	1,142	1,007	1,432	2,272
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	20,191	17,150	21,013	23,604	29,091	37,964
Exports of goods, serv. & inc. (XGS)	..	..	6,020	10,544	10,494	11,908	15,239	23,078
Worker remit. & comp. of employees	..	..	116	122	171	205	148	167
Imports of goods & services (MGS)	..	..	6,292	10,362	12,041	12,939	15,308	22,007
International reserves (RES)	..	..	1,660	2,099	2,506	3,141	4,962	9,277
Current account balance	..	..	-213	366	-1,390	-1,024	-273	530
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	62.3	117.9	141.9	145.2	149.3	140.0
EDT / GNI (%)	..	..	18.6	72.5	70.8	73.3	78.2	85.1
TDS / XGS (%)	..	..	3.9	32.0	32.0	34.5	34.8	38.0
INT / XGS (%)	..	..	2.2	7.4	7.0	6.0	5.2	3.9
INT / GNI (%)	..	..	0.6	4.5	3.5	3.0	2.7	2.4
RES / EDT (%)	..	..	44.3	16.9	16.8	18.2	21.8	28.7
RES / MGS (months)	..	..	3.2	2.4	2.5	2.9	3.9	5.1
Short-term / EDT (%)	..	..	10.2	7.7	9.0	10.7	12.5	11.1
Concessional / EDT (%)	..	..	2.7	3.3	2.6	2.9	3.3	3.0
Multilateral / EDT (%)	..	..	10.4	11.9	10.2	9.5	7.8	5.5

(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**..**	**2,937**	**11,472**	**13,545**	**15,448**	**19,921**	**28,738**
Public and publicly guaranteed	**..**	**..**	**2,834**	**3,623**	**3,450**	**3,210**	**3,464**	**3,209**
Official creditors	..	..	2,293	2,239	2,156	2,299	2,615	2,738
Multilateral	..	..	392	1,482	1,512	1,647	1,770	1,767
Concessional	..	..	0	60	58	81	87	94
Bilateral	..	..	1,901	757	644	653	845	971
Concessional	..	..	100	356	336	412	663	866
Private creditors	..	..	541	1,384	1,294	911	849	472
of which: Bonds	..	..	0	1,000	1,000	650	650	350
Commercial banks	..	..	17	263	251	240	189	122
Private nonguaranteed	**..**	**..**	**103**	**7,849**	**10,095**	**12,237**	**16,457**	**25,528**
Bonds	..	..	0	100	100	400	1,125	4,500
Commercial banks and other	..	..	103	7,749	9,995	11,837	15,332	21,028
Memo:								
IBRD	..	..	295	1,057	1,070	1,178	1,265	1,275
IDA	..	..	0	0	0	0	0	0
Public sector LDOD	..	..	2,834	3,619	3,449	3,141	3,423	3,176
Private sector LDOD	..	..	103	7,852	10,097	12,306	16,498	25,562
DISBURSEMENTS	**..**	**..**	**740**	**3,057**	**4,785**	**4,914**	**8,180**	**16,101**
Public and publicly guaranteed	**..**	**..**	**671**	**623**	**228**	**261**	**351**	**367**
Official creditors	..	..	421	168	193	189	351	367
Multilateral	..	..	171	95	159	137	148	174
Concessional	..	..	0	5	3	16	5	4
Bilateral	..	..	250	73	34	52	204	193
Concessional	..	..	108	69	34	52	204	193
Private creditors	..	..	249	455	35	72	0	0
of which: Bonds	..	..	0	350	0	0	0	0
Commercial banks	..	..	17	105	35	72	0	0
Private nonguaranteed	**..**	**..**	**69**	**2,434**	**4,557**	**4,653**	**7,828**	**15,734**
Bonds	..	..	0	0	100	300	725	3,475
Commercial banks and other	..	..	69	2,434	4,457	4,353	7,103	12,259
Memo:								
IBRD	..	..	107	50	114	92	71	60
IDA	..	..	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**..**	**..**	**105**	**2,153**	**2,623**	**3,388**	**4,509**	**7,868**
Public and publicly guaranteed	**..**	**..**	**95**	**216**	**254**	**644**	**272**	**690**
Official creditors	..	..	27	133	161	176	200	311
Multilateral	..	..	0	31	71	83	118	218
Concessional	..	..	0	0	0	1	1	1
Bilateral	..	..	27	102	90	93	82	93
Concessional	..	..	0	9	10	11	14	15
Private creditors	..	..	68	83	93	468	72	379
of which: Bonds	..	..	0	0	0	350	0	300
Commercial banks	..	..	0	30	37	91	58	69
Private nonguaranteed	**..**	**..**	**11**	**1,937**	**2,369**	**2,744**	**4,237**	**7,177**
Bonds	..	..	0	0	100	0	0	100
Commercial banks and other	..	..	11	1,937	2,269	2,744	4,237	7,077
Memo:								
IBRD	..	..	0	20	47	56	75	87
IDA	..	..	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**..**	**..**	**102**	**713**	**685**	**666**	**723**	**811**
Public and publicly guaranteed	**..**	**..**	**100**	**235**	**245**	**229**	**195**	**186**
Official creditors	..	..	59	124	111	104	105	96
Multilateral	..	..	15	82	78	77	73	70
Concessional	..	..	0	1	1	1	2	1
Bilateral	..	..	44	42	33	27	32	26
Concessional	..	..	2	10	11	11	19	17
Private creditors	..	..	41	112	134	125	90	90
of which: Bonds	..	..	0	90	109	109	80	80
Commercial banks	..	..	0	14	17	14	10	10
Private nonguaranteed	**..**	**..**	**1**	**477**	**440**	**437**	**528**	**624**
Bonds	..	..	0	11	11	27	99	96
Commercial banks and other	..	..	1	466	429	411	429	528
Memo:								
IBRD	..	..	14	62	53	51	48	44
IDA	..	..	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	3.6	2.9	2.2	1.6
Japanese yen	..	..	8.9	13.8	12.8	14.3	18.6	24.2
Pound sterling	..	..	0.0	0.6	0.6	0.6	0.5	0.4
Swiss franc	..	..	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	..	..	6.9	61.2	63.7	59.7	56.8	50.8
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	..	0	0	152	0	0	0
Debt stock rescheduled	..	..	0	0	147	0	0	0
Principal rescheduled	..	..	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0
Interest rescheduled	..	..	0	0	5	0	0	0
Official	..	..	0	0	5	0	0	0
Private	..	..	0	0	0	0	0	0
Debt forgiven	..	..	0	0	18	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	..	961	6,304	2,455	2,403	5,464	9,557
Net flows on debt	..	..	868	1,057	2,543	2,026	4,662	8,973
Cross-currency valuation	..	..	-222	-162	-125	154	177	65
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	..	5.5	8.3	3.8	4.9	1.9	1.8
Maturity (years)	..	..	13.4	13.2	16.8	6.7	22.1	24.6
Grace period (years)	..	..	4.3	6.5	4.3	3.2	6.7	5.1
Grant element (%)	..	..	22.4	14.6	36.3	20.3	56.0	58.8
Official creditors								
Interest (%)	..	..	5.5	3.0	3.8	3.2	1.9	1.8
Maturity (years)	..	..	14.3	27.6	17.3	5.1	22.1	24.6
Grace period (years)	..	..	4.5	8.4	4.4	5.1	6.7	5.1
Grant element (%)	..	..	23.8	55.2	37.0	25.8	56.0	58.8
Private creditors								
Interest (%)	..	..	6.4	11.0	3.0	5.2	0.0	0.0
Maturity (years)	..	..	5.9	6.0	8.2	7.0	0.0	0.0
Grace period (years)	..	..	2.3	5.6	1.2	2.9	0.0	0.0
Grant element (%)	..	..	10.4	-5.5	23.9	19.2	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	3,938	3,795	3,629	2,636	3,817	2,754	2,170	1,471
Interest	854	785	655	525	702	472	347	268
Official creditors								
Principal	226	229	274	249	256	262	226	236
Interest	111	107	103	95	85	75	65	57
Bilateral creditors								
Principal	50	51	59	66	69	74	72	74
Interest	33	33	32	31	29	26	23	21
Multilateral creditors								
Principal	176	178	215	183	187	187	154	161
Interest	78	74	71	64	57	49	42	36
Private creditors								
Principal	3,712	3,566	3,355	2,387	3,561	2,492	1,944	1,236
Interest	743	677	552	430	617	397	282	211

Notes:

Data source: Data on long-term public and publicly guaranteed and private nonguaranteed debt for 2004 are based on reports provided by the country. Private nonguaranteed debt includes only registered private debt of National Bank of Kazakhstan. Short-term debt data have been revised from 2000 based on data from the National Bank of Kazakhstan. Projected debt service is based on contractual obligations on debt outstanding at the end of 2004.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**4,181**	**7,055**	**7,309**	**6,145**	**5,561**	**6,169**	**6,860**	**6,826**
Long-term debt (LDOD)	**3,189**	**5,639**	**6,302**	**5,220**	**4,854**	**5,316**	**5,821**	**5,988**
Public and publicly guaranteed	2,670	4,759	5,857	5,045	4,745	5,268	5,797	5,978
Private nonguaranteed	519	880	445	175	109	49	24	10
Use of IMF credit	**522**	**482**	**374**	**127**	**99**	**88**	**112**	**103**
Short-term debt	**470**	**934**	**634**	**798**	**608**	**765**	**927**	**735**
of which interest arrears on LDOD	11	95	31	47	40	66	38	3
Official creditors	11	49	23	18	26	57	36	0
Private creditors	0	46	9	29	14	8	2	3
Memorandum items								
Principal arrears on LDOD	4	72	6	142	159	196	49	18
Official creditors	0	22	2	41	80	138	38	3
Private creditors	4	50	4	101	79	58	11	14
TOTAL DEBT FLOWS								
Disbursements	**572**	**777**	**677**	**382**	**176**	**367**	**471**	**152**
Long-term debt	447	640	677	337	176	367	436	152
IMF purchases	125	136	0	44	0	0	35	0
Principal repayments	**383**	**457**	**605**	**449**	**366**	**393**	**452**	**272**
Long-term debt	304	352	566	407	343	375	432	258
IMF repurchases	79	105	39	42	24	18	20	14
Net flows on debt	**279**	**613**	**78**	**-27**	**-373**	**104**	**209**	**-276**
of which short-term debt	90	294	6	41	-182	130	190	-157
Interest payments (INT)	**238**	**333**	**299**	**142**	**108**	**111**	**131**	**92**
Long-term debt	164	230	261	100	81	91	107	67
IMF charges	39	26	2	1	1	0	0	1
Short-term debt	35	78	36	41	26	19	24	24
Net transfers on debt	**41**	**280**	**-222**	**-169**	**-480**	**-7**	**78**	**-368**
Total debt service paid (TDS)	**621**	**791**	**904**	**591**	**474**	**504**	**583**	**364**
Long-term debt	469	582	827	506	423	466	539	325
IMF repurchases and charges	117	131	41	43	24	19	20	15
Short-term debt (interest only)	35	78	36	41	26	19	24	24
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**366**	**1,322**	**391**	**238**	**110**	**257**	**407**	**317**
Net flow of long-term debt (ex. IMF)	143	288	111	-69	-166	-8	4	-105
Foreign direct investment (net)	29	57	32	111	5	28	82	46
Portfolio equity flows	0	0	6	-6	2	3	1	3
Grants (excluding technical coop.)	195	977	242	202	269	234	321	373
Memo: technical coop. grants	117	207	221	138	137	168	175	212
NET TRANSFERS	**99**	**960**	**39**	**109**	**-19**	**90**	**268**	**219**
Interest on long-term debt	164	230	261	100	81	91	107	67
Profit remittances on FDI	103	132	91	29	48	76	33	31
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	5,926	8,224	8,726	12,575	12,911	13,071	14,870	15,958
Exports of goods, serv. & inc. (XGS)	1,607	2,233	2,974	2,821	3,027	3,216	3,625	4,247
Worker remit. & comp. of employees	66	139	298	538	517	395	494	494
Imports of goods & services (MGS)	1,911	3,128	3,892	3,941	4,171	3,983	4,374	5,274
International reserves (RES)	417	236	384	898	1,065	1,068	1,482	1,520
Current account balance	-115	-527	-400	-199	-341	-137	68	-378
4. DEBT INDICATORS								
EDT / XGS (%)	260.2	315.9	245.8	217.9	183.7	191.8	189.2	160.7
EDT / GNI (%)	70.5	85.8	83.8	48.9	43.1	47.2	46.1	42.8
TDS / XGS (%)	38.7	35.4	30.4	20.9	15.7	15.7	16.1	8.6
INT / XGS (%)	14.8	14.9	10.1	5.0	3.6	3.4	3.6	2.2
INT / GNI (%)	4.0	4.1	3.4	1.1	0.8	0.8	0.9	0.6
RES / EDT (%)	10.0	3.3	5.3	14.6	19.1	17.3	21.6	22.3
RES / MGS (months)	2.6	0.9	1.2	2.7	3.1	3.2	4.1	3.5
Short-term / EDT (%)	11.2	13.2	8.7	13.0	10.9	12.4	13.5	10.8
Concessional / EDT (%)	30.3	33.7	52.7	66.7	74.2	75.6	74.4	78.7
Multilateral / EDT (%)	31.6	35.3	39.7	46.1	49.7	48.0	47.4	50.2

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**3,189**	**5,639**	**6,302**	**5,220**	**4,854**	**5,316**	**5,821**	**5,988**
Public and publicly guaranteed	**2,670**	**4,759**	**5,857**	**5,045**	**4,745**	**5,268**	**5,797**	**5,978**
Official creditors	2,259	3,712	5,212	4,563	4,436	4,952	5,391	5,653
Multilateral	1,322	2,492	2,903	2,836	2,763	2,961	3,251	3,426
Concessional	494	1,395	2,248	2,596	2,591	2,802	3,120	3,299
Bilateral	937	1,220	2,309	1,728	1,674	1,991	2,140	2,226
Concessional	772	983	1,606	1,500	1,538	1,862	1,985	2,076
Private creditors	411	1,047	645	482	309	315	406	326
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	338	880	510	436	276	283	316	233
Private nonguaranteed	**519**	**880**	**445**	**175**	**109**	**49**	**24**	**10**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	519	880	445	175	109	49	24	10
Memo:								
IBRD	751	871	435	47	23	13	6	1
IDA	408	1,185	1,977	2,262	2,263	2,447	2,736	2,882
Public sector LDOD	2,670	4,759	5,857	5,045	4,745	5,268	5,797	5,978
Private sector LDOD	519	880	445	175	109	49	24	10
DISBURSEMENTS	**447**	**640**	**677**	**337**	**176**	**367**	**436**	**152**
Public and publicly guaranteed	**278**	**585**	**677**	**337**	**176**	**367**	**436**	**152**
Official creditors	215	404	545	252	171	231	163	143
Multilateral	132	297	219	196	127	72	123	125
Concessional	44	264	181	184	125	70	123	104
Bilateral	83	106	326	56	44	160	40	18
Concessional	54	105	326	56	17	160	40	18
Private creditors	63	182	132	85	5	135	273	9
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	55	119	72	77	0	131	169	9
Private nonguaranteed	**169**	**55**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	169	55	0	0	0	0	0	0
Memo:								
IBRD	77	3	0	0	0	0	0	0
IDA	35	234	159	170	116	66	122	78
PRINCIPAL REPAYMENTS	**304**	**352**	**566**	**407**	**343**	**375**	**432**	**258**
Public and publicly guaranteed	**218**	**315**	**481**	**362**	**277**	**315**	**407**	**244**
Official creditors	80	180	271	241	194	173	253	137
Multilateral	45	127	150	112	94	82	109	96
Concessional	3	9	18	36	41	49	59	62
Bilateral	35	53	120	129	100	92	145	41
Concessional	17	25	51	40	32	67	126	27
Private creditors	139	135	210	121	83	141	154	107
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	98	114	164	108	75	138	146	106
Private nonguaranteed	**86**	**37**	**85**	**45**	**66**	**60**	**25**	**14**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	86	37	85	45	66	60	25	14
Memo:								
IBRD	34	95	100	40	22	12	8	5
IDA	2	4	9	29	35	42	48	52
INTEREST PAYMENTS (LINT)	**164**	**230**	**261**	**100**	**81**	**91**	**107**	**67**
Public and publicly guaranteed	**126**	**193**	**220**	**81**	**67**	**83**	**106**	**66**
Official creditors	88	134	167	55	50	60	83	55
Multilateral	62	100	77	38	30	29	35	33
Concessional	5	9	17	20	18	21	23	26
Bilateral	25	34	89	17	19	30	49	22
Concessional	13	14	42	10	14	25	45	16
Private creditors	39	59	53	27	18	23	23	11
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	29	52	45	23	15	21	21	10
Private nonguaranteed	**38**	**38**	**41**	**19**	**13**	**8**	**1**	**1**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	38	38	41	19	13	8	1	1
Memo:								
IBRD	52	78	43	7	3	1	1	0
IDA	3	7	14	16	16	17	19	22

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	13.7	14.3	14.5	14.6
Japanese yen	5.1	8.4	18.6	20.1	18.7	21.2	20.8	19.6
Pound sterling	8.1	8.7	3.8	2.5	1.8	1.4	0.8	0.7
Swiss franc	0.0	3.4	4.2	1.4	0.9	0.6	0.3	0.3
U.S.dollars	29.8	30.9	35.8	49.7	51.5	50.0	51.6	52.4
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	122	114	9	10	147
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	0	83	83	0	9	106
Official	0	0	0	79	74	0	0	104
Private	0	0	0	5	9	0	9	2
Interest rescheduled	0	0	0	27	12	0	1	40
Official	0	0	0	26	10	0	0	37
Private	0	0	0	1	2	0	1	3
Debt forgiven	0	84	0	10	0	0	1	2
Memo: interest forgiven	0	13	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	669	1,166	185	-330	-584	608	691	-34
Net flows on debt	279	613	78	-27	-373	104	209	-276
Cross-currency valuation	241	89	-253	-302	-267	393	521	229
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	6.7	4.3	2.9	1.1	3.5	3.8	1.9	0.8
Maturity (years)	19.4	24.9	25.9	38.6	23.5	11.0	27.1	40.1
Grace period (years)	5.6	7.4	6.8	9.9	5.4	2.3	6.4	10.0
Grant element (%)	23.0	44.6	49.3	76.2	45.6	25.4	56.5	78.4
Official creditors								
Interest (%)	4.1	3.1	2.1	1.1	1.9	0.9	1.4	0.8
Maturity (years)	24.9	29.6	35.7	39.0	34.1	31.0	35.1	40.1
Grace period (years)	8.1	8.4	9.8	10.0	8.7	8.0	8.9	10.0
Grant element (%)	42.8	56.7	66.8	77.1	67.7	69.6	71.2	78.4
Private creditors								
Interest (%)	9.5	7.4	4.8	7.5	4.9	4.8	3.0	0.0
Maturity (years)	13.6	12.8	5.2	5.9	13.4	3.7	6.8	0.0
Grace period (years)	3.0	4.9	0.6	1.4	2.2	0.2	0.3	0.0
Grant element (%)	2.4	13.2	12.4	6.7	24.8	9.2	19.4	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	342	320	316	305	276	275	292	300
Interest	105	102	99	92	86	80	74	68
Official creditors								
Principal	262	264	273	275	251	256	278	285
Interest	93	93	92	86	81	76	71	66
Bilateral creditors								
Principal	166	161	168	169	146	140	151	150
Interest	60	60	60	55	51	47	43	39
Multilateral creditors								
Principal	97	102	105	106	106	116	126	134
Interest	33	33	32	31	30	29	28	27
Private creditors								
Principal	79	56	43	30	25	19	15	15
Interest	12	9	7	6	5	4	3	2

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are actual, based on reports provided by the country. Long-term private nonguaranteed debt are World Bank staff estimates. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**..**	**609**	**1,827**	**1,717**	**1,851**	**2,027**	**2,100**
Long-term debt (LDOD)	**..**	**..**	**472**	**1,510**	**1,490**	**1,647**	**1,787**	**1,885**
Public and publicly guaranteed	..	..	472	1,220	1,257	1,398	1,588	1,741
Private nonguaranteed	..	..	0	290	234	250	199	145
Use of IMF credit	**..**	**..**	**124**	**188**	**179**	**185**	**202**	**207**
Short-term debt	**..**	**..**	**13**	**129**	**48**	**19**	**39**	**7**
of which interest arrears on LDOD	..	..	11	10	3	10	3	3
Official creditors	..	..	11	9	3	1	1	3
Private creditors	..	..	0	1	0	8	1	0
Memorandum items								
Principal arrears on LDOD	..	..	11	28	2	10	8	12
Official creditors	..	..	11	25	1	4	6	7
Private creditors	..	..	0	3	1	6	1	6
TOTAL DEBT FLOWS								
Disbursements	**..**	**..**	**201**	**180**	**139**	**156**	**142**	**154**
Long-term debt	..	..	155	161	124	141	112	126
IMF purchases	..	..	46	19	15	15	30	28
Principal repayments	**..**	**..**	**36**	**97**	**128**	**99**	**131**	**131**
Long-term debt	..	..	36	86	111	76	99	99
IMF repurchases	..	..	0	11	17	24	32	32
Net flows on debt	**..**	**..**	**165**	**152**	**-64**	**22**	**38**	**-9**
of which short-term debt	..	..	0	69	-75	-35	27	-32
Interest payments (INT)	**..**	**..**	**24**	**76**	**49**	**30**	**28**	**30**
Long-term debt	..	..	20	69	44	27	27	28
IMF charges	..	..	4	2	2	1	1	1
Short-term debt	..	..	0	5	3	1	1	0
Net transfers on debt	**..**	**..**	**141**	**76**	**-113**	**-8**	**10**	**-39**
Total debt service paid (TDS)	**..**	**..**	**60**	**173**	**177**	**129**	**159**	**161**
Long-term debt	..	..	56	155	155	103	125	127
IMF repurchases and charges	..	..	4	14	19	25	33	33
Short-term debt (interest only)	..	..	0	5	3	1	1	0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**..**	**269**	**117**	**53**	**111**	**105**	**155**
Net flow of long-term debt (ex. IMF)	..	..	119	75	13	66	14	27
Foreign direct investment (net)	..	..	96	-2	5	5	46	77
Portfolio equity flows	..	..	0	0	0	0	0	0
Grants (excluding technical coop.)	..	..	54	44	35	41	46	51
Memo: technical coop. grants	..	..	29	38	42	72	68	111
NET TRANSFERS	**..**	**..**	**249**	**10**	**-17**	**64**	**52**	**69**
Interest on long-term debt	..	..	20	69	44	27	27	28
Profit remittances on FDI	..	..	0	37	26	20	27	57
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	1,626	1,286	1,462	1,548	1,857	2,115
Exports of goods, serv. & inc. (XGS)	..	..	453	592	577	677	821	1,132
Worker remit. & comp. of employees	..	..	1	9	11	37	78	189
Imports of goods & services (MGS)	..	..	765	755	647	784	943	1,237
International reserves (RES)	..	..	134	262	287	317	399	565
Current account balance	..	..	-235	-78	-24	-49	-81	-75
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	134.5	308.7	297.7	273.5	247.0	185.4
EDT / GNI (%)	..	..	37.5	142.1	117.5	119.5	109.2	99.3
TDS / XGS (%)	..	..	13.2	29.3	30.7	19.0	19.4	14.2
INT / XGS (%)	..	..	5.2	12.8	8.5	4.4	3.5	2.6
INT / GNI (%)	..	..	1.4	5.9	3.3	1.9	1.5	1.4
RES / EDT (%)	..	..	21.9	14.3	16.7	17.1	19.7	26.9
RES / MGS (months)	..	..	2.1	4.2	5.3	4.9	5.1	5.5
Short-term / EDT (%)	..	..	2.1	7.1	2.8	1.0	1.9	0.4
Concessional / EDT (%)	..	..	60.2	48.1	56.6	62.5	68.0	74.5
Multilateral / EDT (%)	..	..	30.3	39.5	44.9	47.9	50.1	53.9

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(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**..**	**472**	**1,510**	**1,490**	**1,647**	**1,787**	**1,885**
Public and publicly guaranteed	**..**	**..**	**472**	**1,220**	**1,257**	**1,398**	**1,588**	**1,741**
Official creditors	..	..	472	1,184	1,222	1,388	1,580	1,734
Multilateral	..	..	184	722	770	887	1,016	1,132
Concessional	..	..	174	647	702	826	967	1,092
Bilateral	..	..	288	461	452	501	564	602
Concessional	..	..	193	233	269	330	411	473
Private creditors	..	..	0	37	35	10	8	6
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	28	23	0	0	0
Private nonguaranteed	**..**	**..**	**0**	**290**	**234**	**250**	**199**	**145**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	290	234	250	199	145
Memo:								
IBRD	..	..	0	0	0	0	0	0
IDA	..	..	141	377	389	454	530	579
Public sector LDOD	..	..	472	1,220	1,257	1,398	1,588	1,741
Private sector LDOD	..	..	0	290	234	250	199	145
DISBURSEMENTS	**..**	**..**	**155**	**161**	**124**	**141**	**112**	**126**
Public and publicly guaranteed	**..**	**..**	**155**	**153**	**115**	**80**	**80**	**93**
Official creditors	..	..	155	149	113	80	80	93
Multilateral	..	..	124	107	92	67	65	83
Concessional	..	..	115	97	91	67	65	83
Bilateral	..	..	31	42	20	13	15	10
Concessional	..	..	26	42	20	13	15	10
Private creditors	..	..	0	4	2	0	0	0
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	0	0	0	0	0
Private nonguaranteed	**..**	**..**	**0**	**8**	**10**	**61**	**32**	**32**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	8	10	61	32	32
Memo:								
IBRD	..	..	0	0	0	0	0	0
IDA	..	..	81	52	27	33	32	25
PRINCIPAL REPAYMENTS	**..**	**..**	**36**	**86**	**111**	**76**	**99**	**99**
Public and publicly guaranteed	**..**	**..**	**36**	**17**	**30**	**32**	**13**	**13**
Official creditors	..	..	36	13	22	9	13	13
Multilateral	..	..	30	8	8	9	13	12
Concessional	..	..	0	0	0	0	1	4
Bilateral	..	..	6	5	13	0	0	0
Concessional	..	..	0	1	1	0	0	0
Private creditors	..	..	0	4	8	24	0	0
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	2	5	23	0	0
Private nonguaranteed	**..**	**..**	**0**	**69**	**82**	**43**	**86**	**86**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	69	82	43	86	86
Memo:								
IBRD	..	..	0	0	0	0	0	0
IDA	..	..	0	0	0	0	1	2
INTEREST PAYMENTS (LINT)	**..**	**..**	**20**	**69**	**44**	**27**	**27**	**28**
Public and publicly guaranteed	**..**	**..**	**20**	**23**	**21**	**13**	**12**	**13**
Official creditors	..	..	20	20	18	13	12	13
Multilateral	..	..	3	11	11	10	10	11
Concessional	..	..	1	5	6	7	8	9
Bilateral	..	..	17	10	8	3	1	2
Concessional	..	..	11	6	4	1	1	2
Private creditors	..	..	0	2	2	1	0	0
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	2	2	0	0	0
Private nonguaranteed	**..**	**..**	**0**	**47**	**23**	**14**	**15**	**15**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	47	23	14	15	15
Memo:								
IBRD	..	..	0	0	0	0	0	0
IDA	..	..	1	3	3	3	4	5

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	2.2	2.5	3.1	3.3
Japanese yen	..	..	14.3	15.0	13.6	14.1	14.5	14.4
Pound sterling	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	..	1.3	0.0	0.0	0.0	0.0	0.0
U.S.dollars	..	..	51.4	67.9	69.8	68.7	67.7	68.2
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	..	0	32	108	25	42	46
Debt stock rescheduled	..	..	0	0	45	0	0	0
Principal rescheduled	..	..	0	22	49	14	28	30
Official	..	..	0	22	49	12	26	27
Private	..	..	0	0	0	2	2	2
Interest rescheduled	..	..	0	1	13	11	12	9
Official	..	..	0	1	13	11	12	9
Private	..	..	0	0	0	0	0	0
Debt forgiven	..	..	0	0	0	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	..	163	92	-110	133	176	73
Net flows on debt	..	..	165	152	-64	22	38	-9
Cross-currency valuation	..	..	-24	-67	-68	96	125	67
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	..	3.7	1.0	1.3	1.2	1.2	1.2
Maturity (years)	..	..	28.9	35.8	28.2	31.4	34.2	34.4
Grace period (years)	..	..	8.1	9.5	9.0	8.4	8.8	8.8
Grant element (%)	..	..	50.4	76.4	68.7	70.9	71.8	73.6
Official creditors								
Interest (%)	..	..	3.7	1.0	1.3	1.2	1.2	1.2
Maturity (years)	..	..	28.9	35.8	28.4	31.4	34.2	34.4
Grace period (years)	..	..	8.1	9.5	9.1	8.4	8.8	8.8
Grant element (%)	..	..	50.4	76.4	69.1	70.9	71.8	73.6
Private creditors								
Interest (%)	..	..	0.0	0.0	3.0	0.0	0.0	0.0
Maturity (years)	..	..	0.0	0.0	8.4	0.0	0.0	0.0
Grace period (years)	..	..	0.0	0.0	2.9	0.0	0.0	0.0
Grant element (%)	..	..	0.0	0.0	28.4	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	114	74	68	73	80	103	70	75
Interest	39	35	36	36	35	33	31	29
Official creditors								
Principal	49	52	58	69	78	76	68	69
Interest	31	33	34	34	34	32	30	29
Bilateral creditors								
Principal	30	32	32	34	37	37	26	26
Interest	18	18	18	17	15	14	13	12
Multilateral creditors								
Principal	19	21	26	36	40	40	42	43
Interest	13	15	16	18	18	18	17	17
Private creditors								
Principal	65	21	9	4	2	26	2	5
Interest	8	3	2	2	2	1	1	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

LAO PEOPLE'S DEMOCRATIC REPUBLIC

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**619**	**1,768**	**2,165**	**2,502**	**2,495**	**2,665**	**1,941**	**2,056**
Long-term debt (LDOD)	**606**	**1,757**	**2,091**	**2,453**	**2,456**	**2,620**	**1,896**	**2,013**
Public and publicly guaranteed	606	1,757	2,091	2,453	2,456	2,620	1,896	2,013
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**10**	**8**	**64**	**42**	**37**	**43**	**44**	**38**
Short-term debt	**2**	**2**	**10**	**7**	**1**	**1**	**1**	**5**
of which interest arrears on LDOD	2	0	0	0	0	0	0	0
Official creditors	1	0	0	0	0	0	0	0
Private creditors	1	0	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	5	1	0	1	0	0	0	0
Official creditors	2	1	0	1	0	0	0	0
Private creditors	3	0	0	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**40**	**152**	**110**	**82**	**107**	**97**	**110**	**81**
Long-term debt	40	152	92	82	101	85	104	81
IMF purchases	0	0	18	0	6	12	6	0
Principal repayments	**6**	**6**	**19**	**31**	**33**	**34**	**38**	**39**
Long-term debt	4	5	17	23	24	25	29	31
IMF repurchases	2	1	2	8	9	9	9	8
Net flows on debt	**34**	**147**	**90**	**55**	**68**	**63**	**72**	**47**
of which short-term debt	0	1	-1	4	-6	0	0	4
Interest payments (INT)	**1**	**3**	**7**	**10**	**10**	**11**	**12**	**14**
Long-term debt	1	3	6	9	10	10	12	14
IMF charges	0	0	0	0	0	0	0	0
Short-term debt	0	0	1	0	0	0	0	0
Net transfers on debt	**33**	**144**	**83**	**45**	**58**	**52**	**60**	**33**
Total debt service paid (TDS)	**7**	**9**	**26**	**41**	**44**	**45**	**50**	**53**
Long-term debt	5	8	23	32	34	35	40	45
IMF repurchases and charges	2	1	2	8	10	9	9	8
Short-term debt (interest only)	0	0	1	0	0	0	0	0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**50**	**199**	**299**	**228**	**194**	**200**	**218**	**181**
Net flow of long-term debt (ex. IMF)	36	146	75	59	77	60	75	50
Foreign direct investment (net)	-2	6	95	34	24	25	19	17
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	15	47	130	135	93	115	123	114
Memo: technical coop. grants	14	30	75	74	79	82	80	78
NET TRANSFERS	**49**	**196**	**288**	**219**	**184**	**190**	**206**	**167**
Interest on long-term debt	1	3	6	9	10	10	12	14
Profit remittances on FDI	0	0	6	0	0	0	0	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	2,349	864	1,763	1,660	1,694	1,749	2,018	2,356
Exports of goods, serv. & inc. (XGS)	75	105	415	513	483	434	481	..
Worker remit. & comp. of employees	4	11	22	1	1	1	1	1
Imports of goods & services (MGS)	239	215	761	638	599	505	551	..
International reserves (RES)	..	8	99	144	151	216	257	275
Current account balance	-114	-55	-237	-8	-82	..	..	..
4. DEBT INDICATORS								
EDT / XGS (%)	826.0	1,690.3	521.5	487.5	516.4	614.3	403.3	..
EDT / GNI (%)	26.3	204.5	122.8	150.7	147.2	152.4	96.2	87.3
TDS / XGS (%)	9.2	8.7	6.3	7.9	9.0	10.3	10.3	..
INT / XGS (%)	1.4	2.9	1.6	1.9	2.1	2.4	2.5	..
INT / GNI (%)	0.0	0.4	0.4	0.6	0.6	0.6	0.6	0.6
RES / EDT (%)	..	0.5	4.6	5.7	6.0	8.1	13.3	13.4
RES / MGS (months)	..	0.5	1.6	2.7	3.0	5.1	5.6	..
Short-term / EDT (%)	0.3	0.1	0.5	0.3	0.0	0.0	0.1	0.2
Concessional / EDT (%)	97.4	99.1	96.4	98.0	98.4	98.3	97.7	97.9
Multilateral / EDT (%)	10.3	15.1	28.7	41.6	42.0	45.9	72.8	74.9

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**606**	**1,757**	**2,091**	**2,453**	**2,456**	**2,620**	**1,896**	**2,013**
Public and publicly guaranteed	**606**	**1,757**	**2,091**	**2,453**	**2,456**	**2,620**	**1,896**	**2,013**
Official creditors	603	1,757	2,091	2,453	2,456	2,620	1,896	2,013
Multilateral	64	266	620	1,041	1,049	1,223	1,412	1,540
Concessional	64	266	620	1,041	1,049	1,223	1,412	1,540
Bilateral	539	1,491	1,471	1,412	1,407	1,397	483	473
Concessional	539	1,485	1,466	1,410	1,406	1,397	483	473
Private creditors	4	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	27	131	285	403	415	473	561	616
Public sector LDOD	606	1,757	2,091	2,453	2,456	2,620	1,896	2,013
Private sector LDOD	0	0	0	0	0	0	0	0
DISBURSEMENTS	**40**	**152**	**92**	**82**	**101**	**85**	**104**	**81**
Public and publicly guaranteed	**40**	**152**	**92**	**82**	**101**	**85**	**104**	**81**
Official creditors	40	152	92	82	101	85	104	81
Multilateral	9	78	92	73	88	85	104	81
Concessional	9	78	92	73	88	85	104	81
Bilateral	31	74	0	8	13	0	0	0
Concessional	31	74	0	8	13	0	0	0
Private creditors	0	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	0	32	28	20	31	33	48	37
PRINCIPAL REPAYMENTS	**4**	**5**	**17**	**23**	**24**	**25**	**29**	**31**
Public and publicly guaranteed	**4**	**5**	**17**	**23**	**24**	**25**	**29**	**31**
Official creditors	4	5	17	23	24	25	29	31
Multilateral	1	3	4	9	11	12	16	20
Concessional	1	3	4	9	11	12	16	20
Bilateral	3	3	14	14	13	13	13	11
Concessional	3	2	13	13	12	12	12	11
Private creditors	0	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	0	0	1	4	4	6	7	8
INTEREST PAYMENTS (LINT)	**1**	**3**	**6**	**9**	**10**	**10**	**12**	**14**
Public and publicly guaranteed	**1**	**3**	**6**	**9**	**10**	**10**	**12**	**14**
Official creditors	1	3	6	9	10	10	12	14
Multilateral	0	2	5	9	9	10	11	13
Concessional	0	2	5	9	9	10	11	13
Bilateral	1	1	1	1	0	0	0	0
Concessional	1	1	1	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	0	1	2	3	3	3	4	5

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	0.0	0.0	0.0	0.0
Japanese yen	4.0	1.5	1.1	1.2	1.5	1.4	2.1	2.0
Pound sterling	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	5.0	7.1	13.1	17.4	19.1	21.9	38.1	41.2
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	905	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	100	296	85	-25	-8	170	-723	115
Net flows on debt	34	147	90	55	68	63	72	47
Cross-currency valuation	56	141	-31	-73	-70	100	134	67
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	0.2	0.9	2.5	1.4	1.2	0.8	1.2	1.1
Maturity (years)	31.2	39.9	37.1	31.6	32.9	39.6	32.2	35.6
Grace period (years)	26.8	10.0	9.7	8.1	8.8	10.1	8.5	9.1
Grant element (%)	91.7	79.0	62.0	69.9	72.4	80.5	71.5	75.2
Official creditors								
Interest (%)	0.2	0.9	2.5	1.4	1.2	0.8	1.2	1.1
Maturity (years)	31.2	39.9	37.1	31.6	32.9	39.6	32.2	35.6
Grace period (years)	26.8	10.0	9.7	8.1	8.8	10.1	8.5	9.1
Grant element (%)	91.7	79.0	62.0	69.9	72.4	80.5	71.5	75.2
Private creditors								
Interest (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	58	49	53	63	68	73	79	82
Interest	15	19	22	22	22	22	22	21
Official creditors								
Principal	58	49	53	63	68	73	79	82
Interest	15	19	22	22	22	22	22	21
Bilateral creditors								
Principal	35	22	22	22	22	22	22	22
Interest	0	0	0	0	0	0	0	0
Multilateral creditors								
Principal	23	27	31	41	47	51	57	60
Interest	15	18	21	22	22	22	21	21
Private creditors								
Principal	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are World Bank staff estimates and based on reports provided by the country and include both convertible and nonconvertible currency obligations. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

LATVIA

(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**..**	**463**	**4,855**	**5,293**	**6,808**	**8,803**	**12,661**
Long-term debt (LDOD)	**..**	**..**	**271**	**1,979**	**2,234**	**2,630**	**3,166**	**5,008**
Public and publicly guaranteed	..	..	271	827	978	1,124	1,238	1,587
Private nonguaranteed	..	..	0	1,151	1,256	1,507	1,928	3,421
Use of IMF credit	**..**	**..**	**160**	**35**	**24**	**16**	**6**	**0**
Short-term debt	**..**	**..**	**31**	**2,842**	**3,035**	**4,163**	**5,632**	**7,653**
of which interest arrears on LDOD	..	..	0	0	0	0	0	0
Official creditors	..	..	0	0	0	0	0	0
Private creditors	..	..	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	..	..	0	0	0	0	0	0
Official creditors	..	..	0	0	0	0	0	0
Private creditors	..	..	0	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**..**	**..**	**75**	**410**	**960**	**580**	**900**	**2,434**
Long-term debt	..	..	75	410	960	580	900	2,434
IMF purchases	..	..	0	0	0	0	0	0
Principal repayments	**..**	**..**	**10**	**330**	**645**	**490**	**752**	**1,059**
Long-term debt	..	..	7	319	635	480	741	1,053
IMF repurchases	..	..	3	10	10	10	11	6
Net flows on debt	**..**	**..**	**90**	**848**	**508**	**1,218**	**1,393**	**3,397**
of which short-term debt	..	..	25	767	193	1,128	1,245	2,022
Interest payments (INT)	**..**	**..**	**24**	**270**	**199**	**160**	**182**	**316**
Long-term debt	..	..	14	107	92	95	122	117
IMF charges	..	..	9	2	1	1	0	0
Short-term debt	..	..	1	161	106	64	60	199
Net transfers on debt	**..**	**..**	**66**	**578**	**309**	**1,058**	**1,211**	**3,080**
Total debt service paid (TDS)	**..**	**..**	**34**	**599**	**845**	**650**	**934**	**1,375**
Long-term debt	..	..	21	426	727	575	863	1,170
IMF repurchases and charges	..	..	12	12	11	10	11	6
Short-term debt (interest only)	..	..	1	161	106	64	60	199
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**..**	**272**	**564**	**537**	**445**	**589**	**2,252**
Net flow of long-term debt (ex. IMF)	..	..	68	91	324	100	159	1,381
Foreign direct investment (net)	..	..	180	413	132	254	292	699
Portfolio equity flows	..	..	0	-7	1	23	39	23
Grants (excluding technical coop.)	..	..	24	68	80	68	99	149
Memo: technical coop. grants	..	..	38	15	13	10	15	17
NET TRANSFERS	**..**	**..**	**257**	**365**	**347**	**245**	**265**	**1,607**
Interest on long-term debt	..	..	14	107	92	95	122	117
Profit remittances on FDI	..	..	0	92	99	105	201	528
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	5,256	7,752	8,277	9,197	10,995	13,761
Exports of goods, serv. & inc. (XGS)	..	..	2,159	3,447	3,702	4,075	5,047	6,503
Worker remit. & comp. of employees	..	..	0	72	112	138	173	230
Imports of goods & services (MGS)	..	..	2,246	4,011	4,470	4,960	6,486	8,952
International reserves (RES)	..	..	602	919	1,217	1,327	1,536	2,021
Current account balance	..	..	-16	-371	-626	-624	-910	-1,766
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	21.4	140.8	143.0	167.1	174.4	194.7
EDT / GNI (%)	..	..	8.8	62.6	64.0	74.0	80.1	92.0
TDS / XGS (%)	..	..	1.6	17.4	22.8	16.0	18.5	21.1
INT / XGS (%)	..	..	1.1	7.8	5.4	3.9	3.6	4.9
INT / GNI (%)	..	..	0.5	3.5	2.4	1.7	1.7	2.3
RES / EDT (%)	..	..	130.1	18.9	23.0	19.5	17.5	16.0
RES / MGS (months)	..	..	3.2	2.7	3.3	3.2	2.8	2.7
Short-term / EDT (%)	..	..	6.7	58.5	57.3	61.1	64.0	60.4
Concessional / EDT (%)	..	..	12.7	1.0	0.8	0.9	0.9	0.7
Multilateral / EDT (%)	..	..	30.1	11.2	10.2	8.9	7.3	3.2

(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**..**	**271**	**1,979**	**2,234**	**2,630**	**3,166**	**5,008**
Public and publicly guaranteed	**..**	**..**	**271**	**827**	**978**	**1,124**	**1,238**	**1,587**
Official creditors	..	..	200	591	582	660	687	453
Multilateral	..	..	139	543	539	606	640	407
Concessional	..	..	0	0	0	11	29	38
Bilateral	..	..	61	49	43	54	47	46
Concessional	..	..	59	48	42	53	47	46
Private creditors	..	..	71	236	397	464	551	1,134
of which: Bonds	..	..	39	209	375	446	537	1,124
Commercial banks	..	..	0	2	2	1	0	0
Private nonguaranteed	**..**	**..**	**0**	**1,151**	**1,256**	**1,507**	**1,928**	**3,421**
Bonds	..	..	0	0	0	0	0	6
Commercial banks and other	..	..	0	1,151	1,256	1,507	1,928	3,414
Memo:								
IBRD	..	..	55	242	243	263	185	187
IDA	..	..	0	0	0	0	0	0
Public sector LDOD	..	..	252	818	964	1,103	1,215	1,565
Private sector LDOD	..	..	19	1,160	1,270	1,528	1,950	3,442
DISBURSEMENTS	**..**	**..**	**75**	**410**	**960**	**580**	**900**	**2,434**
Public and publicly guaranteed	**..**	**..**	**75**	**94**	**242**	**55**	**60**	**559**
Official creditors	..	..	26	91	61	55	60	62
Multilateral	..	..	23	91	57	44	57	62
Concessional	..	..	0	0	0	11	17	7
Bilateral	..	..	3	1	4	11	3	0
Concessional	..	..	1	1	4	11	3	0
Private creditors	..	..	49	3	181	0	0	497
of which: Bonds	..	..	43	0	179	0	0	497
Commercial banks	..	..	0	0	0	0	0	0
Private nonguaranteed	**..**	**..**	**0**	**316**	**718**	**525**	**839**	**1,874**
Bonds	..	..	0	0	0	0	0	6
Commercial banks and other	..	..	0	316	718	525	839	1,868
Memo:								
IBRD	..	..	9	63	22	14	3	6
IDA	..	..	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**..**	**..**	**7**	**319**	**635**	**480**	**741**	**1,053**
Public and publicly guaranteed	**..**	**..**	**7**	**81**	**50**	**52**	**138**	**318**
Official creditors	..	..	4	73	45	46	133	314
Multilateral	..	..	4	53	39	41	117	311
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	0	19	5	5	16	3
Concessional	..	..	0	18	5	5	16	3
Private creditors	..	..	3	8	6	6	5	4
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	1	1	1	1	0
Private nonguaranteed	**..**	**..**	**0**	**239**	**585**	**428**	**603**	**735**
Bonds	..	..	0	30	0	0	0	0
Commercial banks and other	..	..	0	209	585	428	603	735
Memo:								
IBRD	..	..	0	9	11	16	109	14
IDA	..	..	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**..**	**..**	**14**	**107**	**92**	**95**	**122**	**117**
Public and publicly guaranteed	**..**	**..**	**14**	**50**	**47**	**48**	**53**	**55**
Official creditors	..	..	13	34	34	31	36	36
Multilateral	..	..	9	31	32	29	34	34
Concessional	..	..	0	0	0	0	0	1
Bilateral	..	..	4	3	2	2	2	2
Concessional	..	..	4	3	2	2	2	2
Private creditors	..	..	1	16	13	17	18	19
of which: Bonds	..	..	0	15	12	16	17	19
Commercial banks	..	..	0	0	0	0	0	0
Private nonguaranteed	**..**	**..**	**0**	**57**	**45**	**47**	**69**	**62**
Bonds	..	..	0	2	0	0	0	0
Commercial banks and other	..	..	0	55	45	47	69	62
Memo:								
IBRD	..	..	3	12	13	11	13	6
IDA	..	..	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	69.9	73.1	82.2	86.5
Japanese yen	..	..	26.2	4.7	3.2	2.7	1.4	0.9
Pound sterling	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	..	0.0	0.6	0.4	0.3	0.2	0.2
U.S.dollars	..	..	45.0	20.0	16.2	15.1	15.6	12.0
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	..	0	0	0	0	0	0
Debt stock rescheduled	..	..	0	0	0	0	0	0
Principal rescheduled	..	..	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0
Interest rescheduled	..	..	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0
Debt forgiven	..	..	0	0	0	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	..	89	794	438	1,515	1,994	3,858
Net flows on debt	..	..	90	848	508	1,218	1,393	3,397
Cross-currency valuation	..	..	5	-49	-28	125	164	75
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	..	5.2	5.8	4.9	2.4	2.6	4.3
Maturity (years)	..	..	9.1	14.7	8.8	18.4	14.1	10.0
Grace period (years)	..	..	3.3	5.8	6.5	5.4	3.9	10.0
Grant element (%)	..	..	19.2	23.8	26.2	49.9	38.8	35.3
Official creditors								
Interest (%)	..	..	5.3	5.8	2.5	2.4	2.6	0.0
Maturity (years)	..	..	14.1	14.7	19.0	18.4	14.1	0.0
Grace period (years)	..	..	4.1	5.8	4.0	5.4	3.9	0.0
Grant element (%)	..	..	25.3	23.8	47.1	49.9	38.8	0.0
Private creditors								
Interest (%)	..	..	5.1	0.0	5.4	0.0	0.0	4.3
Maturity (years)	..	..	4.0	0.0	7.0	0.0	0.0	10.0
Grace period (years)	..	..	2.5	0.0	7.0	0.0	0.0	10.0
Grant element (%)	..	..	13.2	0.0	22.5	0.0	0.0	35.3

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	963	721	629	669	319	589	211	173
Interest	218	157	111	95	71	61	42	36
Official creditors								
Principal	47	46	48	50	49	80	42	36
Interest	16	15	14	13	11	10	7	6
Bilateral creditors								
Principal	3	3	3	3	3	38	0	0
Interest	2	2	2	2	2	1	0	0
Multilateral creditors								
Principal	44	43	45	46	46	43	42	36
Interest	14	13	12	11	10	8	7	6
Private creditors								
Principal	915	675	581	619	270	509	169	137
Interest	202	142	98	83	60	51	35	31

Notes:

Data source: Data on long-term public and publicly guaranteed, private nonguaranteed, and short-term debt for 2004 are based on reports provided by the country.

LEBANON

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**870**	**1,779**	**2,966**	**9,856**	**12,446**	**17,077**	**18,598**	**22,177**
Long-term debt (LDOD)	**400**	**358**	**1,600**	**7,315**	**9,788**	**14,530**	**15,474**	**18,206**
Public and publicly guaranteed	400	358	1,550	6,579	8,952	13,829	14,778	17,460
Private nonguaranteed	0	0	50	736	836	701	696	746
Use of IMF credit	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**470**	**1,421**	**1,365**	**2,541**	**2,658**	**2,547**	**3,124**	**3,971**
of which interest arrears on LDOD	6	39	10	0	0	0	0	0
Official creditors	0	16	0	0	0	0	0	0
Private creditors	6	23	10	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	31	132	43	0	0	0	0	0
Official creditors	0	28	2	0	0	0	0	0
Private creditors	31	104	41	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**36**	**12**	**907**	**2,315**	**3,261**	**5,649**	**2,434**	**5,499**
Long-term debt	36	12	907	2,315	3,261	5,649	2,434	5,499
IMF purchases	0	0	0	0	0	0	0	0
Principal repayments	**60**	**27**	**104**	**876**	**684**	**1,114**	**1,820**	**2,922**
Long-term debt	60	27	104	876	684	1,114	1,820	2,922
IMF repurchases	0	0	0	0	0	0	0	0
Net flows on debt	**-15**	**726**	**830**	**1,778**	**2,694**	**4,424**	**1,190**	**3,424**
of which short-term debt	9	742	26	339	117	-111	577	847
Interest payments (INT)	**66**	**72**	**121**	**593**	**778**	**1,073**	**1,431**	**1,429**
Long-term debt	29	11	54	461	646	963	1,276	1,244
IMF charges	0	0	0	0	0	0	0	0
Short-term debt	37	61	67	132	132	110	155	185
Net transfers on debt	**-80**	**654**	**709**	**1,185**	**1,916**	**3,351**	**-241**	**1,996**
Total debt service paid (TDS)	**126**	**99**	**224**	**1,469**	**1,462**	**2,188**	**3,252**	**4,350**
Long-term debt	89	38	158	1,337	1,330	2,078	3,097	4,165
IMF repurchases and charges	0	0	0	0	0	0	0	0
Short-term debt (interest only)	37	61	67	132	132	110	155	185
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**37**	**203**	**883**	**1,870**	**2,939**	**4,939**	**1,078**	**3,006**
Net flow of long-term debt (ex. IMF)	-24	-16	804	1,439	2,577	4,535	614	2,577
Foreign direct investment (net)	7	6	35	298	249	257	358	288
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	54	213	44	133	113	147	106	141
Memo: technical coop. grants	34	39	94	55	63	78	101	111
NET TRANSFERS	**8**	**192**	**829**	**1,408**	**2,293**	**3,976**	**-198**	**1,763**
Interest on long-term debt	29	11	54	461	646	963	1,276	1,244
Profit remittances on FDI	0	0	0	0	0	0	0	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	3,461	11,611	17,474	17,971	17,875	18,672	20,686
Exports of goods, serv. & inc. (XGS)	..	3,023	2,897	3,385	3,470	3,802	4,922	..
Worker remit. & comp. of employees	0	1,818	1,225	1,582	2,307	2,500	2,700	2,700
Imports of goods & services (MGS)	..	2,908	7,607	6,484	7,369	7,209	8,446	..
International reserves (RES)	4,089	4,210	8,100	8,475	7,564	10,405	16,367	15,774
Current account balance	..	115	-4,665	-3,046	-3,407	-3,348	-3,382	..
4. DEBT INDICATORS								
EDT / XGS (%)	..	58.8	102.4	291.2	358.7	449.2	377.9	..
EDT / GNI (%)	..	51.4	25.5	56.4	69.3	95.5	99.6	107.2
TDS / XGS (%)	..	3.3	7.7	43.4	42.1	57.5	66.1	..
INT / XGS (%)	..	2.4	4.2	17.5	22.4	28.2	29.1	..
INT / GNI (%)	..	2.1	1.0	3.4	4.3	6.0	7.7	6.9
RES / EDT (%)	470.3	236.7	273.1	86.0	60.8	60.9	88.0	71.1
RES / MGS (months)	..	17.4	12.8	15.7	12.3	17.3	23.3	..
Short-term / EDT (%)	54.0	79.9	46.0	25.8	21.4	14.9	16.8	17.9
Concessional / EDT (%)	9.9	6.2	9.2	5.7	4.4	3.2	6.3	5.6
Multilateral / EDT (%)	11.0	4.7	6.7	6.2	5.3	4.2	4.3	3.8

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**400**	**358**	**1,600**	**7,315**	**9,788**	**14,530**	**15,474**	**18,206**
Public and publicly guaranteed	**400**	**358**	**1,550**	**6,579**	**8,952**	**13,829**	**14,778**	**17,460**
Official creditors	289	188	428	931	954	1,010	1,737	1,810
Multilateral	96	84	198	616	663	720	806	841
Concessional	32	30	63	288	286	285	281	297
Bilateral	194	104	230	315	291	289	931	969
Concessional	54	81	209	276	256	253	895	936
Private creditors	110	169	1,123	5,648	7,998	12,820	13,041	15,650
of which: Bonds	0	0	700	5,260	7,612	12,517	12,800	15,453
Commercial banks	0	0	359	374	374	291	231	189
Private nonguaranteed	**0**	**0**	**50**	**736**	**836**	**701**	**696**	**746**
Bonds	0	0	50	736	836	701	696	746
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	36	34	113	248	259	313	362	387
IDA	0	0	0	0	0	0	0	0
Public sector LDOD	400	358	1,550	6,553	8,926	13,812	14,778	17,460
Private sector LDOD	0	0	50	762	862	718	696	746
DISBURSEMENTS	**36**	**12**	**907**	**2,315**	**3,261**	**5,649**	**2,434**	**5,499**
Public and publicly guaranteed	**36**	**12**	**857**	**2,200**	**3,061**	**5,509**	**2,274**	**5,299**
Official creditors	36	5	213	118	123	88	679	102
Multilateral	10	0	80	102	107	79	102	87
Concessional	4	0	21	52	31	14	14	38
Bilateral	27	5	133	16	16	10	577	15
Concessional	1	5	125	15	15	9	577	15
Private creditors	0	6	644	2,082	2,937	5,421	1,595	5,197
of which: Bonds	0	0	300	2,031	2,900	5,420	1,590	5,195
Commercial banks	0	0	340	51	37	1	4	2
Private nonguaranteed	**0**	**0**	**50**	**115**	**200**	**140**	**160**	**200**
Bonds	0	0	50	115	200	140	160	200
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	4	0	51	42	48	65	57	49
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**60**	**27**	**104**	**876**	**684**	**1,114**	**1,820**	**2,922**
Public and publicly guaranteed	**60**	**27**	**104**	**826**	**584**	**839**	**1,655**	**2,772**
Official creditors	30	27	93	66	49	95	99	109
Multilateral	9	6	10	39	29	66	75	74
Concessional	2	0	3	18	2	22	25	22
Bilateral	20	21	83	27	20	29	23	35
Concessional	4	1	10	21	16	25	18	29
Private creditors	30	0	11	760	534	744	1,557	2,663
of which: Bonds	0	0	0	400	500	659	1,477	2,612
Commercial banks	27	0	9	358	32	84	78	49
Private nonguaranteed	**0**	**0**	**0**	**50**	**100**	**275**	**165**	**150**
Bonds	0	0	0	50	100	275	165	150
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	4	6	4	17	24	29	34	35
IDA	0	0	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**29**	**11**	**54**	**461**	**646**	**963**	**1,276**	**1,244**
Public and publicly guaranteed	**29**	**11**	**54**	**405**	**582**	**892**	**1,215**	**1,187**
Official creditors	23	9	19	45	28	39	61	79
Multilateral	7	4	11	33	20	28	34	34
Concessional	2	0	3	13	2	8	11	11
Bilateral	16	5	8	12	7	12	27	45
Concessional	2	0	3	8	5	7	20	38
Private creditors	6	2	35	360	554	853	1,154	1,108
of which: Bonds	0	0	20	300	536	806	1,118	1,080
Commercial banks	2	0	12	58	16	46	35	27
Private nonguaranteed	**0**	**0**	**0**	**57**	**65**	**71**	**61**	**57**
Bonds	0	0	0	57	65	71	61	57
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	3	4	7	14	15	14	15	14
IDA	0	0	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	12.9	8.1	13.4	11.5
Japanese yen	0.3	0.5	0.0	0.1	0.1	0.1	0.2	0.2
Pound sterling	0.6	0.7	0.1	0.0	0.0	0.0	0.0	0.0
Swiss franc	0.4	0.5	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	65.5	41.0	69.2	71.3	79.1	86.5	81.3	84.0
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	9	755	839	1,651	2,590	4,631	1,521	3,579
Net flows on debt	-15	726	830	1,778	2,694	4,424	1,190	3,424
Cross-currency valuation	22	17	19	-88	-76	250	263	167
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	9.0	0.0	8.0	9.0	10.0	7.1	3.4	7.1
Maturity (years)	12.0	0.0	10.4	5.5	6.7	9.8	11.2	5.7
Grace period (years)	5.1	0.0	4.2	4.7	6.5	3.5	3.9	5.7
Grant element (%)	4.5	0.0	10.2	3.7	-0.9	17.9	25.9	11.7
Official creditors								
Interest (%)	9.0	0.0	5.6	7.5	3.2	3.5	4.8	0.0
Maturity (years)	12.0	0.0	18.6	14.7	17.0	17.6	15.3	0.0
Grace period (years)	5.1	0.0	3.8	5.2	1.8	7.2	3.8	0.0
Grant element (%)	4.5	0.0	26.7	14.0	37.3	43.3	29.5	0.0
Private creditors								
Interest (%)	0.0	0.0	9.0	9.1	10.1	7.2	2.8	7.1
Maturity (years)	0.0	0.0	7.2	4.9	6.6	9.5	9.4	5.7
Grace period (years)	0.0	0.0	4.4	4.7	6.6	3.4	4.0	5.7
Grant element (%)	0.0	0.0	3.7	3.0	-1.3	17.0	24.3	11.7

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	2,684	2,522	972	2,005	2,605	2,167	1,586	1,152
Interest	1,185	967	862	772	651	425	294	230
Official creditors								
Principal	140	224	207	209	223	222	210	176
Interest	83	80	74	68	62	54	45	37
Bilateral creditors								
Principal	37	66	94	93	97	93	91	86
Interest	44	44	41	37	35	31	27	24
Multilateral creditors								
Principal	103	158	113	116	126	129	119	90
Interest	39	36	33	31	27	23	18	14
Private creditors								
Principal	2,544	2,298	765	1,796	2,382	1,945	1,376	976
Interest	1,102	886	788	704	589	371	249	193

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

LESOTHO

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**175.3**	**395.6**	**684.4**	**671.8**	**597.7**	**657.8**	**706.5**	**763.6**
Long-term debt (LDOD)	**167.4**	**377.7**	**642.0**	**656.7**	**578.5**	**631.8**	**676.0**	**725.6**
Public and publicly guaranteed	167.4	377.7	642.0	656.7	578.5	631.8	676.0	725.6
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	**3.9**	**15.1**	**38.4**	**11.1**	**15.2**	**22.0**	**26.6**	**38.0**
Short-term debt	**4.0**	**2.8**	**4.0**	**4.0**	**4.0**	**4.0**	**4.0**	**0.0**
of which interest arrears on LDOD	0.0	0.8	0.0	0.0	0.0	0.0	0.0	0.0
Official creditors	0.0	0.5	0.0	0.0	0.0	0.0	0.0	0.0
Private creditors	0.0	0.3	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items								
Principal arrears on LDOD	0.2	3.6	0.0	0.0	0.0	0.0	0.0	0.0
Official creditors	0.2	2.0	0.0	0.0	0.0	0.0	0.0	0.0
Private creditors	0.0	1.6	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL DEBT FLOWS								
Disbursements	**43.0**	**62.0**	**70.4**	**69.4**	**38.5**	**57.3**	**31.3**	**42.8**
Long-term debt	43.0	57.9	70.4	69.4	29.5	48.3	26.4	32.5
IMF purchases	0.0	4.1	0.0	0.0	8.9	9.1	4.9	10.4
Principal repayments	**14.5**	**15.0**	**24.7**	**38.3**	**50.9**	**53.2**	**52.7**	**37.9**
Long-term debt	13.7	14.8	22.0	33.2	46.6	49.4	50.2	37.3
IMF repurchases	0.8	0.2	2.7	5.2	4.3	3.8	2.5	0.6
Net flows on debt	**28.5**	**47.0**	**45.7**	**31.0**	**-12.4**	**4.2**	**-21.4**	**1.0**
of which short-term debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-4.0
Interest payments (INT)	**4.6**	**8.3**	**16.1**	**23.2**	**17.8**	**14.9**	**14.3**	**14.9**
Long-term debt	4.2	8.0	15.7	22.9	17.5	14.7	14.2	14.8
IMF charges	0.0	0.1	0.2	0.0	0.1	0.1	0.1	0.2
Short-term debt	0.3	0.2	0.2	0.2	0.1	0.1	0.0	0.0
Net transfers on debt	**23.9**	**38.7**	**29.6**	**7.8**	**-30.2**	**-10.7**	**-35.7**	**-13.9**
Total debt service paid (TDS)	**19.1**	**23.3**	**40.9**	**61.5**	**68.6**	**68.0**	**67.0**	**52.8**
Long-term debt	17.9	22.8	37.7	56.1	64.1	64.1	64.3	52.1
IMF repurchases and charges	0.9	0.3	3.0	5.2	4.4	3.9	2.7	0.7
Short-term debt (interest only)	0.3	0.2	0.2	0.2	0.1	0.1	0.0	0.0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**74.1**	**120.0**	**382.2**	**181.8**	**130.5**	**125.6**	**143.1**	**179.3**
Net flow of long-term debt (ex. IMF)	29.3	43.1	48.4	36.2	-17.0	-1.1	-23.7	-4.8
Foreign direct investment (net)	0.0	17.0	275.0	118.0	117.0	84.0	116.0	123.5
Portfolio equity flows	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants (excluding technical coop.)	44.8	59.9	58.7	27.6	30.5	42.7	50.8	61.2
Memo: technical coop. grants	31.3	44.5	36.8	11.3	13.6	12.1	14.9	15.0
NET TRANSFERS	**65.8**	**99.3**	**295.0**	**143.8**	**96.9**	**99.2**	**114.5**	**144.0**
Interest on long-term debt	4.2	8.0	15.7	22.9	17.5	14.7	14.2	14.8
Profit remittances on FDI	4.1	12.7	71.4	15.0	16.0	11.7	14.4	20.6
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	520.6	1,021.6	1,321.9	1,078.7	937.8	860.5	1,324.2	1,630.8
Exports of goods, serv. & inc. (XGS)	282.8	555.0	671.4	542.7	555.7	608.7	840.6	1,164.6
Worker remit. & comp. of employees	224.0	428.0	411.0	252.0	209.0	194.0	288.0	355.0
Imports of goods & services (MGS)	368.5	775.9	1,203.8	832.8	784.2	847.3	1,133.8	1,474.4
International reserves (RES)	43.5	72.4	456.7	417.9	386.5	406.4	460.3	502.8
Current account balance	-12.1	65.0	-323.0	-151.4	-95.1	-126.7	-134.7	-76.0
4. DEBT INDICATORS								
EDT / XGS (%)	62.0	71.3	101.9	123.8	107.6	108.1	84.1	65.6
EDT / GNI (%)	33.7	38.7	51.8	62.3	63.7	76.4	53.4	46.8
TDS / XGS (%)	6.7	4.2	6.1	11.3	12.4	11.2	8.0	4.5
INT / XGS (%)	1.6	1.5	2.4	4.3	3.2	2.4	1.7	1.3
INT / GNI (%)	0.9	0.8	1.2	2.1	1.9	1.7	1.1	0.9
RES / EDT (%)	24.8	18.3	66.7	62.2	64.7	61.8	65.2	65.8
RES / MGS (months)	1.4	1.1	4.6	6.0	5.9	5.8	4.9	4.1
Short-term / EDT (%)	2.3	0.7	0.6	0.6	0.7	0.6	0.6	0.0
Concessional / EDT (%)	75.6	73.7	68.7	66.7	72.0	74.5	76.0	77.0
Multilateral / EDT (%)	82.1	73.6	68.2	70.8	77.8	75.2	74.8	73.7

LESOTHO

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**167.4**	**377.7**	**642.0**	**656.7**	**578.5**	**631.8**	**676.0**	**725.6**
Public and publicly guaranteed	**167.4**	**377.7**	**642.0**	**656.7**	**578.5**	**631.8**	**676.0**	**725.6**
Official creditors	159.6	344.0	607.1	580.9	520.8	568.9	605.7	654.7
Multilateral	143.8	291.0	466.9	475.7	465.0	494.5	528.4	562.5
Concessional	120.6	251.6	374.8	389.6	385.5	431.5	476.8	513.9
Bilateral	15.7	53.1	140.1	105.3	55.8	74.4	77.3	92.2
Concessional	12.0	40.1	95.3	58.6	44.6	58.7	59.8	74.1
Private creditors	7.8	33.7	34.9	75.8	57.7	62.9	70.3	70.9
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.2	6.0	22.8	74.5	56.8	61.9	69.2	68.7
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	54.0	58.6	54.9	36.7	18.6	16.2
IDA	62.3	111.7	152.8	183.2	187.1	217.8	247.3	267.6
Public sector LDOD	166.3	376.5	641.3	656.4	578.3	631.7	676.0	725.6
Private sector LDOD	1.1	1.2	0.7	0.3	0.2	0.1	0.0	0.0
DISBURSEMENTS	**43.0**	**57.9**	**70.4**	**69.4**	**29.5**	**48.3**	**26.4**	**32.5**
Public and publicly guaranteed	**43.0**	**57.9**	**70.4**	**69.4**	**29.5**	**48.3**	**26.4**	**32.5**
Official creditors	39.4	51.4	54.5	67.4	27.2	48.3	24.1	32.5
Multilateral	35.7	32.0	41.1	21.2	23.1	34.0	24.1	32.5
Concessional	20.8	28.3	23.7	10.9	19.7	30.5	21.5	31.2
Bilateral	3.7	19.4	13.4	46.2	4.1	14.3	0.0	0.0
Concessional	3.6	15.2	4.2	17.0	3.9	12.3	0.0	0.0
Private creditors	3.6	6.5	16.0	2.0	2.3	0.0	2.4	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.2	3.0	16.0	2.0	2.3	0.0	2.4	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	11.2	9.9	3.2	3.5	2.6	1.2
IDA	8.2	9.2	8.8	7.8	12.7	22.2	15.6	14.7
PRINCIPAL REPAYMENTS	**13.7**	**14.8**	**22.0**	**33.2**	**46.6**	**49.4**	**50.2**	**37.3**
Public and publicly guaranteed	**13.7**	**14.8**	**22.0**	**33.2**	**46.6**	**49.4**	**50.2**	**37.3**
Official creditors	4.2	8.3	17.8	26.4	39.5	41.4	41.7	28.7
Multilateral	3.3	5.4	14.1	14.1	16.3	35.6	33.5	17.8
Concessional	2.0	3.0	9.1	7.2	8.8	9.0	10.5	12.3
Bilateral	0.9	2.9	3.7	12.2	23.3	5.8	8.3	10.9
Concessional	0.3	0.9	1.7	5.2	22.2	4.7	6.7	9.1
Private creditors	9.4	6.5	4.2	6.8	7.0	8.0	8.4	8.6
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	1.3	0.6	2.0	6.8	7.0	7.9	8.4	8.5
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	3.9	4.0	24.7	21.2	3.6
IDA	0.1	0.6	1.3	2.5	3.2	3.7	4.0	4.6
INTEREST PAYMENTS (LINT)	**4.2**	**8.0**	**15.7**	**22.9**	**17.5**	**14.7**	**14.2**	**14.8**
Public and publicly guaranteed	**4.2**	**8.0**	**15.7**	**22.9**	**17.5**	**14.7**	**14.2**	**14.8**
Official creditors	3.1	6.1	12.4	16.0	11.3	8.9	7.3	7.7
Multilateral	2.8	4.7	8.6	7.7	6.9	7.2	5.6	5.4
Concessional	1.2	2.1	3.1	3.3	3.0	3.6	4.0	4.3
Bilateral	0.3	1.4	3.8	8.3	4.4	1.7	1.7	2.3
Concessional	0.2	0.6	1.6	5.1	3.3	0.7	0.7	0.7
Private creditors	1.2	1.9	3.3	7.0	6.2	5.8	6.9	7.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.1	0.3	3.0	7.0	6.2	5.8	6.8	7.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	3.5	3.2	3.0	2.6	0.7	0.3
IDA	0.5	0.8	1.1	1.4	1.4	1.5	1.7	2.1

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	10.7	10.9	11.5	10.7
Japanese yen	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pound sterling	5.0	1.7	0.8	1.8	1.8	1.5	1.3	1.1
Swiss franc	0.0	0.0	0.0	1.9	0.7	0.5	0.7	0.5
U.S.dollars	33.6	24.8	22.1	26.9	31.2	33.5	35.2	34.9
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	0.0	3.7	0.0	0.0	0.0	0.0	0.0	0.0
Memo: interest forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	37.3	67.4	61.8	-10.2	-74.1	60.1	48.7	57.1
Net flows on debt	28.5	47.0	45.7	31.0	-12.4	4.2	-21.4	1.0
Cross-currency valuation	-1.8	7.2	1.5	-27.0	-25.5	42.7	34.2	22.4
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	3.4	1.3	6.3	0.4	0.8	1.5	0.8	1.3
Maturity (years)	34.1	24.3	22.0	17.6	42.9	40.9	39.7	34.7
Grace period (years)	7.1	6.0	4.8	5.2	13.4	8.6	10.2	7.8
Grant element (%)	51.7	63.2	26.8	50.3	82.8	71.3	80.5	69.8
Official creditors								
Interest (%)	3.5	1.0	5.9	0.3	0.8	1.5	0.8	1.3
Maturity (years)	38.1	25.1	27.5	18.0	42.9	40.9	39.7	34.7
Grace period (years)	8.0	6.2	5.7	5.4	13.4	8.6	10.2	7.8
Grant element (%)	55.4	65.9	33.7	51.6	82.8	71.3	80.5	69.8
Private creditors								
Interest (%)	3.0	8.4	6.5	4.6	0.0	0.0	0.0	0.0
Maturity (years)	11.2	5.9	17.6	2.0	0.0	0.0	0.0	0.0
Grace period (years)	1.7	1.8	4.1	0.5	0.0	0.0	0.0	0.0
Grant element (%)	30.3	4.3	21.2	5.9	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	56.2	54.7	33.7	31.1	27.8	26.3	27.1	28.1
Interest	15.6	14.6	13.7	13.0	12.4	11.9	11.5	11.1
Official creditors								
Principal	46.9	45.7	28.3	27.6	27.1	26.0	26.9	27.9
Interest	7.9	7.6	7.2	6.8	6.4	6.0	5.6	5.1
Bilateral creditors								
Principal	23.7	23.6	7.1	6.4	5.9	4.7	4.4	4.3
Interest	2.4	2.1	1.9	1.6	1.3	1.1	1.0	0.8
Multilateral creditors								
Principal	23.2	22.1	21.2	21.2	21.2	21.4	22.4	23.6
Interest	5.5	5.4	5.4	5.2	5.0	4.8	4.6	4.3
Private creditors								
Principal	9.3	9.0	5.4	3.5	0.7	0.2	0.2	0.2
Interest	7.7	7.1	6.5	6.2	6.0	6.0	6.0	6.0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

LIBERIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**1,243**	**1,849**	**2,154**	**2,032**	**2,164**	**2,324**	**2,567**	**2,706**
Long-term debt (LDOD)	**885**	**1,116**	**1,161**	**1,040**	**1,012**	**1,065**	**1,127**	**1,168**
Public and publicly guaranteed	885	1,116	1,161	1,040	1,012	1,065	1,127	1,168
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**253**	**322**	**336**	**292**	**281**	**304**	**332**	**347**
Short-term debt	**105**	**411**	**657**	**699**	**871**	**956**	**1,108**	**1,191**
of which interest arrears on LDOD	55	355	613	665	841	926	1,076	1,146
Official creditors	23	251	458	516	697	778	922	991
Private creditors	31	104	155	149	144	148	153	155
Memorandum items								
Principal arrears on LDOD	126	722	961	1,053	1,175	1,137	1,236	1,296
Official creditors	35	530	754	856	986	941	1,032	1,089
Private creditors	91	192	208	197	189	196	204	207
TOTAL DEBT FLOWS								
Disbursements	**62**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Long-term debt	62	0	0	0	0	0	0	0
IMF purchases	0	0	0	0	0	0	0	0
Principal repayments	**15**	**2**	**0**	**1**	**1**	**0**	**0**	**0**
Long-term debt	8	1	0	0	0	0	0	0
IMF repurchases	7	1	0	1	1	0	0	0
Net flows on debt	**55**	**-1**	**0**	**-5**	**-5**	**0**	**3**	**12**
of which short-term debt	8	1	0	-5	-5	0	3	12
Interest payments (INT)	**25**	**1**	**2**	**0**	**0**	**1**	**0**	**1**
Long-term debt	10	1	0	0	0	0	0	0
IMF charges	11	0	2	0	0	1	0	1
Short-term debt	4	0	0	0	0	0	0	0
Net transfers on debt	**30**	**-2**	**-2**	**-5**	**-6**	**-1**	**3**	**12**
Total debt service paid (TDS)	**40**	**3**	**2**	**1**	**1**	**1**	**0**	**1**
Long-term debt	19	2	0	0	0	0	0	0
IMF repurchases and charges	18	1	2	1	1	1	0	1
Short-term debt (interest only)	4	0	0	0	0	0	0	0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**71**	**59**	**113**	**68**	**40**	**58**	**100**	**214**
Net flow of long-term debt (ex. IMF)	54	-1	0	0	0	0	0	0
Foreign direct investment (net)	-16	0	5	21	8	3	1	20
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	34	60	108	47	32	55	99	194
Memo: technical coop. grants	29	21	16	24	15	13	15	28
NET TRANSFERS	**58**	**58**	**113**	**68**	**40**	**58**	**100**	**214**
Interest on long-term debt	10	1	0	0	0	0	0	0
Profit remittances on FDI	3	0	0	0	0	0	0	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	808	..	..	389	403	453	358	394
Exports of goods, serv. & inc. (XGS)	469	..	..	147	153	207	147	..
Worker remit. & comp. of employees	0	0	0	0	0	0	0	0
Imports of goods & services (MGS)	476	..	..	300	305	269	209	..
International reserves (RES)	2	..	28	0	0	3	7	19
Current account balance	57	..	..	-84	-109	-6	-34	..
4. DEBT INDICATORS								
EDT / XGS (%)	265.1	..	..	1,382.2	1,416.1	1,125.1	1,751.4	..
EDT / GNI (%)	153.9	..	..	523.0	537.2	513.3	717.8	687.1
TDS / XGS (%)	8.6	..	..	0.4	0.5	0.5	0.1	..
INT / XGS (%)	5.3	..	..	0.0	0.2	0.3	0.1	..
INT / GNI (%)	3.1	..	..	0.0	0.1	0.1	0.1	0.2
RES / EDT (%)	0.1	..	1.3	0.0	0.0	0.1	0.3	0.7
RES / MGS (months)	0.0	..	..	0.0	0.0	0.1	0.4	..
Short-term / EDT (%)	8.4	22.2	30.5	34.4	40.2	41.1	43.2	44.0
Concessional / EDT (%)	36.8	32.1	29.5	27.9	25.7	25.0	23.9	23.3
Multilateral / EDT (%)	23.9	23.4	21.0	19.5	17.7	17.5	16.9	17.0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**885**	**1,116**	**1,161**	**1,040**	**1,012**	**1,065**	**1,127**	**1,168**
Public and publicly guaranteed	**885**	**1,116**	**1,161**	**1,040**	**1,012**	**1,065**	**1,127**	**1,168**
Official creditors	713	924	954	843	823	869	923	961
Multilateral	297	433	453	395	383	407	434	460
Concessional	125	184	214	194	191	197	204	209
Bilateral	417	491	501	448	440	462	488	501
Concessional	332	410	421	374	366	385	410	421
Private creditors	171	192	208	197	189	196	204	207
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	156	172	187	180	172	177	184	186
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	101	143	161	130	123	137	152	152
IDA	76	105	108	100	98	102	108	111
Public sector LDOD	885	1,116	1,161	1,040	1,012	1,065	1,127	1,168
Private sector LDOD	0	0	0	0	0	0	0	0
DISBURSEMENTS	**62**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Public and publicly guaranteed	**62**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Official creditors	62	0	0	0	0	0	0	0
Multilateral	48	0	0	0	0	0	0	0
Concessional	20	0	0	0	0	0	0	0
Bilateral	14	0	0	0	0	0	0	0
Concessional	14	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	7	0	0	0	0	0	0	0
IDA	12	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**8**	**1**	**0**	**0**	**0**	**0**	**0**	**0**
Public and publicly guaranteed	**8**	**1**	**0**	**0**	**0**	**0**	**0**	**0**
Official creditors	8	1	0	0	0	0	0	0
Multilateral	8	1	0	0	0	0	0	0
Concessional	1	0	0	0	0	0	0	0
Bilateral	1	0	0	0	0	0	0	0
Concessional	0	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	7	0	0	0	0	0	0	0
IDA	0	0	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**10**	**1**	**0**	**0**	**0**	**0**	**0**	**0**
Public and publicly guaranteed	**10**	**1**	**0**	**0**	**0**	**0**	**0**	**0**
Official creditors	10	1	0	0	0	0	0	0
Multilateral	9	1	0	0	0	0	0	0
Concessional	1	0	0	0	0	0	0	0
Bilateral	1	0	0	0	0	0	0	0
Concessional	0	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	8	0	0	0	0	0	0	0
IDA	1	0	0	0	0	0	0	0

LIBERIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	9.9	11.2	12.7	13.3
Japanese yen	5.2	6.1	7.7	7.7	6.9	7.2	7.6	7.5
Pound sterling	1.4	1.2	1.2	1.3	1.3	1.3	1.2	1.2
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	60.5	51.2	49.4	54.4	55.7	53.3	50.9	49.3
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	2	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	167	164	98	-46	132	161	243	138
Net flows on debt	55	-1	0	-5	-5	0	3	12
Cross-currency valuation	51	63	23	-32	-38	73	76	50
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	4.9	4.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	32.9	24.8	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	6.8	5.3	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	43.9	42.8	0.0	0.0	0.0	0.0	0.0	0.0
Official creditors								
Interest (%)	4.9	4.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	32.9	24.8	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	6.8	5.3	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	43.9	42.8	0.0	0.0	0.0	0.0	0.0	0.0
Private creditors								
Interest (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	20	20	17	16	14	13	13	13
Interest	4	4	3	3	3	2	2	2
Official creditors								
Principal	20	20	17	16	14	13	13	13
Interest	4	4	3	3	3	2	2	2
Bilateral creditors								
Principal	12	12	9	8	6	5	5	5
Interest	2	2	1	1	1	1	1	1
Multilateral creditors								
Principal	8	8	8	8	8	8	8	8
Interest	2	2	2	2	2	1	1	1
Private creditors								
Principal	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are estimates based on the original terms of the loans. Short-term debt data are World Bank staff estimates.

LITHUANIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**..**	**769**	**4,705**	**5,273**	**6,149**	**7,457**	**9,475**
Long-term debt (LDOD)	**..**	**..**	**459**	**3,399**	**3,564**	**3,905**	**4,135**	**5,683**
Public and publicly guaranteed	..	..	430	2,188	2,363	2,478	2,113	2,507
Private nonguaranteed	..	..	29	1,211	1,201	1,427	2,022	3,176
Use of IMF credit	**..**	**..**	**262**	**192**	**151**	**121**	**45**	**26**
Short-term debt	**..**	**..**	**49**	**1,114**	**1,558**	**2,123**	**3,277**	**3,766**
of which interest arrears on LDOD	..	..	0	0	0	0	0	0
Official creditors	..	..	0	0	0	0	0	0
Private creditors	..	..	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	..	..	0	0	0	0	0	0
Official creditors	..	..	0	0	0	0	0	0
Private creditors	..	..	0	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**..**	**..**	**219**	**1,143**	**1,011**	**786**	**1,422**	**2,561**
Long-term debt	..	..	157	1,143	1,011	786	1,422	2,561
IMF purchases	..	..	63	0	0	0	0	0
Principal repayments	**..**	**..**	**12**	**826**	**743**	**942**	**1,829**	**1,413**
Long-term debt	..	..	12	799	709	902	1,746	1,393
IMF repurchases	..	..	0	27	34	40	83	20
Net flows on debt	**..**	**..**	**228**	**361**	**712**	**409**	**465**	**1,637**
of which short-term debt	..	..	20	44	444	565	872	489
Interest payments (INT)	**..**	**..**	**31**	**281**	**292**	**357**	**377**	**346**
Long-term debt	..	..	17	215	224	263	275	235
IMF charges	..	..	12	11	8	4	1	1
Short-term debt	..	..	2	55	60	90	100	110
Net transfers on debt	**..**	**..**	**196**	**81**	**420**	**52**	**89**	**1,290**
Total debt service paid (TDS)	**..**	**..**	**43**	**1,107**	**1,035**	**1,299**	**2,205**	**1,760**
Long-term debt	..	..	30	1,014	933	1,165	2,021	1,629
IMF repurchases and charges	..	..	12	38	42	44	84	21
Short-term debt (interest only)	..	..	2	55	60	90	100	110
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**..**	**242**	**912**	**826**	**716**	**212**	**2,186**
Net flow of long-term debt (ex. IMF)	..	..	144	345	302	-116	-324	1,168
Foreign direct investment (net)	..	..	73	379	446	712	179	773
Portfolio equity flows	..	..	6	122	-16	6	4	8
Grants (excluding technical coop.)	..	..	18	67	94	114	353	237
Memo: technical coop. grants	..	..	116	23	21	22	26	27
NET TRANSFERS	**..**	**..**	**216**	**574**	**457**	**329**	**-465**	**1,301**
Interest on long-term debt	..	..	17	215	224	263	275	235
Profit remittances on FDI	..	..	8	124	145	124	401	649
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	7,491	11,188	11,915	13,884	17,872	21,559
Exports of goods, serv. & inc. (XGS)	..	..	3,243	5,297	6,255	7,719	9,804	12,267
Worker remit. & comp. of employees	..	..	1	50	79	109	115	325
Imports of goods & services (MGS)	..	..	3,966	6,212	7,083	8,633	11,343	14,288
International reserves (RES)	..	..	829	1,363	1,669	2,413	3,450	3,594
Current account balance	..	..	-614	-675	-574	-721	-1,278	-1,725
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	23.7	88.8	84.3	79.7	76.1	77.2
EDT / GNI (%)	..	..	10.3	42.1	44.3	44.3	41.7	43.9
TDS / XGS (%)	..	..	1.3	20.9	16.6	16.8	22.5	14.3
INT / XGS (%)	..	..	1.0	5.3	4.7	4.6	3.8	2.8
INT / GNI (%)	..	..	0.4	2.5	2.5	2.6	2.1	1.6
RES / EDT (%)	..	..	107.7	29.0	31.7	39.2	46.3	37.9
RES / MGS (months)	..	..	2.5	2.6	2.8	3.4	3.6	3.0
Short-term / EDT (%)	..	..	6.4	23.7	29.5	34.5	43.9	39.7
Concessional / EDT (%)	..	..	14.3	2.4	2.0	1.7	1.4	0.9
Multilateral / EDT (%)	..	..	21.1	9.0	8.6	7.2	6.4	4.3

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**..**	**459**	**3,399**	**3,564**	**3,905**	**4,135**	**5,683**
Public and publicly guaranteed	**..**	**..**	**430**	**2,188**	**2,363**	**2,478**	**2,113**	**2,507**
Official creditors	..	..	317	651	660	679	771	672
Multilateral	..	..	163	425	453	440	476	408
Concessional	..	..	0	0	4	7	11	11
Bilateral	..	..	154	227	207	239	295	264
Concessional	..	..	110	113	104	99	94	70
Private creditors	..	..	113	1,537	1,703	1,799	1,342	1,835
of which: Bonds	..	..	0	1,130	1,258	1,258	714	1,532
Commercial banks	..	..	0	186	255	378	500	200
Private nonguaranteed	**..**	**..**	**29**	**1,211**	**1,201**	**1,427**	**2,022**	**3,176**
Bonds	..	..	0	37	37	39	0	0
Commercial banks and other	..	..	29	1,174	1,164	1,387	2,022	3,176
Memo:								
IBRD	..	..	62	253	273	280	280	197
IDA	..	..	0	0	0	0	0	0
Public sector LDOD	..	..	424	2,111	2,295	2,423	2,069	2,474
Private sector LDOD	..	..	34	1,288	1,269	1,481	2,065	3,209
DISBURSEMENTS	**..**	**..**	**157**	**1,143**	**1,011**	**786**	**1,422**	**2,561**
Public and publicly guaranteed	**..**	**..**	**157**	**457**	**399**	**228**	**200**	**825**
Official creditors	..	..	92	124	68	111	121	57
Multilateral	..	..	38	117	67	34	44	51
Concessional	..	..	0	0	4	3	2	0
Bilateral	..	..	54	7	1	77	77	6
Concessional	..	..	25	2	1	0	0	0
Private creditors	..	..	64	333	331	117	79	768
of which: Bonds	..	..	0	300	179	0	0	746
Commercial banks	..	..	0	31	151	117	79	22
Private nonguaranteed	**..**	**..**	**0**	**686**	**612**	**558**	**1,223**	**1,736**
Bonds	..	..	0	37	0	0	0	0
Commercial banks and other	..	..	0	649	612	558	1,223	1,736
Memo:								
IBRD	..	..	12	66	40	16	16	22
IDA	..	..	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**..**	**..**	**12**	**799**	**709**	**902**	**1,746**	**1,393**
Public and publicly guaranteed	**..**	**..**	**12**	**310**	**178**	**402**	**862**	**589**
Official creditors	..	..	3	81	59	136	78	184
Multilateral	..	..	0	62	26	84	51	146
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	3	19	33	52	27	38
Concessional	..	..	0	7	7	7	7	24
Private creditors	..	..	9	229	120	266	784	405
of which: Bonds	..	..	0	25	0	200	718	50
Commercial banks	..	..	0	146	78	36	30	330
Private nonguaranteed	**..**	**..**	**0**	**489**	**531**	**500**	**884**	**805**
Bonds	..	..	0	0	0	0	45	0
Commercial banks and other	..	..	0	489	531	500	839	805
Memo:								
IBRD	..	..	0	9	13	26	36	115
IDA	..	..	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**..**	**..**	**17**	**215**	**224**	**263**	**275**	**235**
Public and publicly guaranteed	**..**	**..**	**17**	**136**	**149**	**171**	**171**	**151**
Official creditors	..	..	13	35	29	35	32	31
Multilateral	..	..	9	26	22	24	21	22
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	4	9	6	11	11	9
Concessional	..	..	3	4	3	4	4	4
Private creditors	..	..	4	100	121	136	139	120
of which: Bonds	..	..	0	63	85	100	99	73
Commercial banks	..	..	0	20	22	23	30	36
Private nonguaranteed	**..**	**..**	**0**	**80**	**75**	**92**	**104**	**84**
Bonds	..	..	0	0	3	3	3	0
Commercial banks and other	..	..	0	80	72	89	101	84
Memo:								
IBRD	..	..	4	15	15	14	13	14
IDA	..	..	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	59.1	69.6	63.0	73.7
Japanese yen	..	..	9.8	2.9	1.9	1.7	1.9	0.6
Pound sterling	..	..	0.0	0.1	0.0	0.0	0.0	0.0
Swiss franc	..	..	3.2	0.0	0.0	0.0	0.0	0.0
U.S.dollars	..	..	34.4	33.4	28.7	19.7	26.2	22.4
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	..	0	0	0	0	0	0
Debt stock rescheduled	..	..	0	0	0	0	0	0
Principal rescheduled	..	..	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0
Interest rescheduled	..	..	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0
Debt forgiven	..	..	0	0	0	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	0	0	0	0
of which debt buyback	..		0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	..	267	286	568	876	1,307	2,019
Net flows on debt	..	..	228	361	712	409	465	1,637
Cross-currency valuation	..	..	13	-95	-84	296	397	91
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	..	7.3	7.6	6.5	3.0	3.3	4.5
Maturity (years)	..	..	9.4	6.8	7.7	14.6	5.9	8.9
Grace period (years)	..	..	2.6	5.5	6.9	3.2	0.4	1.0
Grant element (%)	..	..	13.8	10.1	17.4	37.3	16.8	19.5
Official creditors								
Interest (%)	..	..	6.3	7.1	5.0	3.0	0.0	3.8
Maturity (years)	..	..	14.6	13.0	17.5	14.6	0.0	10.0
Grace period (years)	..	..	4.4	7.8	5.4	3.2	0.0	1.0
Grant element (%)	..	..	22.5	16.9	30.9	37.3	0.0	23.6
Private creditors								
Interest (%)	..	..	8.1	7.8	6.6	0.0	3.3	4.5
Maturity (years)	..	..	5.2	5.0	7.0	0.0	5.9	8.9
Grace period (years)	..	..	1.2	4.8	7.0	0.0	0.4	1.0
Grant element (%)	..	..	6.9	8.0	16.4	0.0	16.8	19.5

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	1,642	758	614	665	316	228	268	161
Interest	302	215	172	139	100	84	70	59
Official creditors								
Principal	179	94	46	47	43	35	110	33
Interest	32	20	17	15	14	12	10	7
Bilateral creditors								
Principal	126	60	9	8	6	4	5	5
Interest	17	5	3	2	2	2	2	2
Multilateral creditors								
Principal	53	35	37	39	38	31	105	29
Interest	15	15	14	13	12	10	8	6
Private creditors								
Principal	1,463	664	568	618	272	193	159	128
Interest	270	195	156	124	86	72	61	51

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Private nonguaranteed debt data are World Bank staff estimates. Short-term debt data have been revised starting from 1996 based on government statistics.

MACEDONIA, FYR

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**..**	**1,277**	**1,455**	**1,463**	**1,663**	**1,865**	**2,044**
Long-term debt (LDOD)	**..**	**..**	**1,078**	**1,319**	**1,319**	**1,517**	**1,747**	**1,901**
Public and publicly guaranteed	..	..	788	1,192	1,145	1,265	1,438	1,537
Private nonguaranteed	..	..	289	127	174	252	309	364
Use of IMF credit	**..**	**..**	**57**	**81**	**71**	**67**	**68**	**63**
Short-term debt	**..**	**..**	**143**	**55**	**73**	**78**	**51**	**81**
of which interest arrears on LDOD	..	..	143	4	10	15	9	9
Official creditors	..	..	26	2	7	10	1	1
Private creditors	..	..	117	2	3	5	7	8
Memorandum items								
Principal arrears on LDOD	..	..	216	19	28	27	35	43
Official creditors	..	..	24	0	4	12	8	9
Private creditors	..	..	191	19	24	15	26	35
TOTAL DEBT FLOWS								
Disbursements	**..**	**..**	**112**	**149**	**149**	**247**	**237**	**275**
Long-term debt	..	..	75	145	149	247	220	263
IMF purchases	..	..	38	4	0	0	17	12
Principal repayments	**..**	**..**	**20**	**93**	**136**	**186**	**192**	**192**
Long-term debt	..	..	19	74	128	177	170	172
IMF repurchases	..	..	1	19	8	9	22	20
Net flows on debt	**..**	**..**	**74**	**53**	**24**	**62**	**24**	**113**
of which short-term debt	..	..	-18	-3	11	1	-22	30
Interest payments (INT)	**..**	**..**	**11**	**45**	**59**	**52**	**52**	**51**
Long-term debt	..	..	9	37	54	49	49	48
IMF charges	..	..	2	3	2	1	1	1
Short-term debt	..	..	1	5	3	2	2	2
Net transfers on debt	**..**	**..**	**63**	**8**	**-36**	**10**	**-28**	**61**
Total debt service paid (TDS)	**..**	**..**	**32**	**138**	**196**	**238**	**243**	**244**
Long-term debt	..	..	28	111	183	226	219	220
IMF repurchases and charges	..	..	3	22	10	10	22	21
Short-term debt (interest only)	..	..	1	5	3	2	2	2
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**..**	**73**	**420**	**620**	**321**	**284**	**405**
Net flow of long-term debt (ex. IMF)	..	..	56	71	20	70	50	91
Foreign direct investment (net)	..	..	0	175	442	78	96	157
Portfolio equity flows	..	..	0	0	0	0	1	15
Grants (excluding technical coop.)	..	..	18	174	158	173	137	141
Memo: technical coop. grants	..	..	16	31	59	70	101	105
NET TRANSFERS	**..**	**..**	**64**	**376**	**553**	**248**	**201**	**290**
Interest on long-term debt	..	..	9	37	54	49	49	48
Profit remittances on FDI	..	..	0	7	13	24	34	66
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	4,410	3,541	3,396	3,762	4,634	5,316
Exports of goods, serv. & inc. (XGS)	..	..	..	1,760	1,521	1,509	1,896	2,326
Worker remit. & comp. of employees	..	..	0	81	73	106	174	213
Imports of goods & services (MGS)	..	..	..	2,366	2,039	2,273	2,640	3,371
International reserves (RES)	..	..	275	460	799	790	935	991
Current account balance	..	..	..	-72	-244	-358	-149	-415
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	..	82.7	96.2	110.2	98.4	87.9
EDT / GNI (%)	..	..	29.0	41.1	43.1	44.2	40.3	38.5
TDS / XGS (%)	..	..	..	7.9	12.9	15.8	12.8	10.5
INT / XGS (%)	..	..	..	2.6	3.9	3.4	2.7	2.2
INT / GNI (%)	..	..	0.3	1.3	1.8	1.4	1.1	1.0
RES / EDT (%)	..	..	21.5	31.6	54.6	47.5	50.1	48.5
RES / MGS (months)	..	..	..	2.3	4.7	4.2	4.2	3.5
Short-term / EDT (%)	..	..	11.2	3.8	5.0	4.7	2.7	4.0
Concessional / EDT (%)	..	..	8.2	23.3	22.9	24.8	27.0	27.5
Multilateral / EDT (%)	..	..	22.6	38.6	37.9	39.6	42.8	45.3

MACEDONIA, FYR

(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**..**	**1,078**	**1,319**	**1,319**	**1,517**	**1,747**	**1,901**
Public and publicly guaranteed	**..**	**..**	**788**	**1,192**	**1,145**	**1,265**	**1,438**	**1,537**
Official creditors	..	..	605	908	863	982	1,151	1,266
Multilateral	..	..	288	562	554	658	798	927
Concessional	..	..	84	297	307	378	461	507
Bilateral	..	..	317	346	308	324	354	339
Concessional	..	..	21	42	29	34	43	55
Private creditors	..	..	184	284	283	282	287	271
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	103	274	273	275	279	264
Private nonguaranteed	**..**	**..**	**289**	**127**	**174**	**252**	**309**	**364**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	289	127	174	252	309	364
Memo:								
IBRD	..	..	97	116	117	138	175	218
IDA	..	..	84	249	254	293	356	387
Public sector LDOD	..	..	785	1,187	1,142	1,261	1,435	1,534
Private sector LDOD	..	..	293	132	177	256	312	366
DISBURSEMENTS	**..**	**..**	**75**	**145**	**149**	**247**	**220**	**263**
Public and publicly guaranteed	**..**	**..**	**75**	**91**	**63**	**140**	**146**	**144**
Official creditors	..	..	74	90	63	138	131	129
Multilateral	..	..	74	79	53	76	87	107
Concessional	..	..	42	44	16	38	47	21
Bilateral	..	..	0	11	10	62	43	22
Concessional	..	..	0	7	3	3	6	12
Private creditors	..	..	0	1	0	3	15	15
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	0	0	3	15	15
Private nonguaranteed	**..**	**..**	**0**	**54**	**86**	**107**	**74**	**119**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	54	86	107	74	119
Memo:								
IBRD	..	..	20	13	8	15	26	43
IDA	..	..	42	38	15	18	33	14
PRINCIPAL REPAYMENTS	**..**	**..**	**19**	**74**	**128**	**177**	**170**	**172**
Public and publicly guaranteed	**..**	**..**	**19**	**25**	**92**	**106**	**89**	**82**
Official creditors	..	..	19	23	90	103	75	65
Multilateral	..	..	19	20	49	38	28	29
Concessional	..	..	0	0	4	0	0	1
Bilateral	..	..	0	3	41	65	46	35
Concessional	..	..	0	0	15	2	3	3
Private creditors	..	..	0	2	2	3	14	17
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	2	1	1	13	16
Private nonguaranteed	**..**	**..**	**0**	**49**	**37**	**71**	**81**	**90**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	49	37	71	81	90
Memo:								
IBRD	..	..	19	3	4	6	8	11
IDA	..	..	0	0	0	0	0	1
INTEREST PAYMENTS (LINT)	**..**	**..**	**9**	**37**	**54**	**49**	**49**	**48**
Public and publicly guaranteed	**..**	**..**	**9**	**30**	**48**	**42**	**41**	**37**
Official creditors	..	..	9	20	37	31	34	30
Multilateral	..	..	9	19	21	19	19	19
Concessional	..	..	0	4	4	4	5	5
Bilateral	..	..	0	1	16	12	15	11
Concessional	..	..	0	0	1	1	1	1
Private creditors	..	..	0	10	11	11	6	7
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	10	10	11	6	6
Private nonguaranteed	**..**	**..**	**0**	**7**	**7**	**7**	**8**	**11**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	7	7	7	8	11
Memo:								
IBRD	..	..	8	7	8	7	7	6
IDA	..	..	0	2	2	2	2	3

MACEDONIA, FYR

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	20.3	26.0	31.1	33.6
Japanese yen	..	..	6.5	0.4	0.3	0.3	0.1	0.1
Pound sterling	..	..	1.1	0.2	0.2	0.1	0.1	0.1
Swiss franc	..	..	0.9	2.5	2.5	2.2	0.9	0.8
U.S.dollars	..	..	49.7	72.7	74.3	69.0	65.5	63.3
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	..	256	44	0	1	0	0
Debt stock rescheduled	..	..	0	0	0	0	0	0
Principal rescheduled	..	..	242	29	0	0	0	0
Official	..	..	235	28	0	0	0	0
Private	..	..	7	1	0	0	0	0
Interest rescheduled	..	..	14	15	0	0	0	0
Official	..	..	13	14	0	0	0	0
Private	..	..	1	1	0	0	0	0
Debt forgiven	..	..	0	0	0	0	0	15
Memo: interest forgiven	..	..	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	..	174	38	8	199	203	179
Net flows on debt	..	..	74	53	24	62	24	113
Cross-currency valuation	..	..	-41	-36	-26	72	98	53
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	..	3.7	5.5	2.1	3.5	2.3	2.2
Maturity (years)	..	..	23.2	17.8	24.0	18.5	18.6	20.4
Grace period (years)	..	..	6.8	5.8	10.2	7.2	5.5	6.0
Grant element (%)	..	..	46.8	30.4	61.6	44.3	48.0	51.5
Official creditors								
Interest (%)	..	..	3.8	5.5	2.0	3.4	2.1	2.2
Maturity (years)	..	..	23.0	17.9	24.4	18.5	20.7	20.4
Grace period (years)	..	..	6.7	5.9	10.4	7.2	6.3	6.0
Grant element (%)	..	..	46.2	30.7	62.6	44.6	53.3	51.5
Private creditors								
Interest (%)	..	..	2.3	9.2	5.8	6.7	3.7	0.0
Maturity (years)	..	..	29.7	3.4	2.1	15.3	4.8	0.0
Grace period (years)	..	..	10.9	0.5	0.2	4.8	0.0	0.0
Grant element (%)	..	..	64.1	1.0	4.7	18.6	12.6	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	177	167	180	174	194	170	138	124
Interest	62	59	50	43	36	28	21	17
Official creditors								
Principal	91	85	86	97	109	114	85	76
Interest	39	36	33	30	26	21	17	15
Bilateral creditors								
Principal	53	43	43	43	43	46	19	7
Interest	15	13	11	9	6	4	2	2
Multilateral creditors								
Principal	38	42	43	54	66	69	67	69
Interest	24	23	22	21	19	17	15	13
Private creditors								
Principal	86	82	94	77	84	56	53	49
Interest	24	23	17	14	10	7	4	2

Notes:

Data source: Data on long-term public and publicly guaranteed and private nonguaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates. Other: The former Yugoslav Republic of Macedonia became a member of the World Bank in 1993. Debt outstanding as of end-1993 reflect only loans used directly by Macedonian beneficiaries. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

MADAGASCAR

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**2,520**	**3,689**	**4,302**	**4,691**	**4,153**	**4,511**	**4,952**	**3,462**
Long-term debt (LDOD)	**2,217**	**3,320**	**3,687**	**4,286**	**3,787**	**4,130**	**4,616**	**3,232**
Public and publicly guaranteed	2,217	3,320	3,687	4,286	3,787	4,130	4,616	3,232
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**184**	**144**	**73**	**104**	**127**	**150**	**172**	**226**
Short-term debt	**119**	**225**	**542**	**301**	**239**	**231**	**164**	**4**
of which interest arrears on LDOD	33	126	486	203	146	142	143	2
Official creditors	27	116	468	190	133	129	130	2
Private creditors	6	10	18	14	13	13	13	0
Memorandum items								
Principal arrears on LDOD	55	266	1,194	665	618	597	605	26
Official creditors	33	245	1,141	635	585	560	568	26
Private creditors	22	20	53	30	33	36	37	0
TOTAL DEBT FLOWS								
Disbursements	**222**	**231**	**90**	**200**	**169**	**201**	**232**	**525**
Long-term debt	193	213	90	150	140	186	216	473
IMF purchases	29	17	0	50	29	15	16	52
Principal repayments	**91**	**121**	**38**	**79**	**33**	**30**	**37**	**50**
Long-term debt	55	69	24	74	32	28	33	44
IMF repurchases	36	51	15	5	1	2	4	6
Net flows on debt	**134**	**194**	**59**	**45**	**132**	**167**	**125**	**457**
of which short-term debt	3	83	7	-76	-4	-4	-69	-18
Interest payments (INT)	**59**	**102**	**20**	**38**	**32**	**33**	**32**	**31**
Long-term debt	39	85	16	28	28	29	30	29
IMF charges	12	10	0	0	1	1	1	1
Short-term debt	7	7	3	9	4	4	1	0
Net transfers on debt	**75**	**91**	**39**	**7**	**100**	**133**	**93**	**426**
Total debt service paid (TDS)	**150**	**223**	**58**	**117**	**65**	**63**	**69**	**81**
Long-term debt	94	155	40	102	60	58	64	73
IMF repurchases and charges	49	61	15	5	1	2	4	7
Short-term debt (interest only)	7	7	3	9	4	4	1	0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**178**	**514**	**241**	**274**	**341**	**286**	**485**	**1,334**
Net flow of long-term debt (ex. IMF)	138	144	66	76	108	158	182	429
Foreign direct investment (net)	0	22	10	83	93	8	13	45
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	40	348	164	115	140	120	290	859
Memo: technical coop. grants	40	84	124	86	81	88	99	98
NET TRANSFERS	**137**	**428**	**221**	**241**	**275**	**220**	**423**	**1,269**
Interest on long-term debt	39	85	16	28	28	29	30	29
Profit remittances on FDI	2	1	3	4	38	37	32	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	2,746	2,958	3,002	3,807	4,470	4,328	5,394	4,292
Exports of goods, serv. & inc. (XGS)	359	490	765	1,210	1,303	736	1,150	..
Worker remit. & comp. of employees	5	8	14	11	11	17	16	16
Imports of goods & services (MGS)	636	985	1,161	1,584	1,572	1,101	1,749	..
International reserves (RES)	48	92	109	285	398	363	414	504
Current account balance	-184	-265	-276	-260	-140	-270	-309	..
4. DEBT INDICATORS								
EDT / XGS (%)	702.2	753.0	562.2	387.6	318.8	613.1	430.5	..
EDT / GNI (%)	91.8	124.7	143.3	123.2	92.9	104.2	91.8	80.7
TDS / XGS (%)	41.7	45.5	7.6	9.6	5.0	8.6	6.0	..
INT / XGS (%)	16.4	20.8	2.6	3.1	2.5	4.5	2.8	..
INT / GNI (%)	2.1	3.5	0.7	1.0	0.7	0.8	0.6	0.7
RES / EDT (%)	1.9	2.5	2.5	6.1	9.6	8.1	8.4	14.5
RES / MGS (months)	0.9	1.1	1.1	2.2	3.0	4.0	2.8	..
Short-term / EDT (%)	4.7	6.1	12.6	6.4	5.8	5.1	3.3	0.1
Concessional / EDT (%)	32.7	46.3	51.7	61.1	67.2	69.0	72.0	88.5
Multilateral / EDT (%)	18.7	33.4	39.3	39.0	44.6	47.2	50.4	81.9

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**2,217**	**3,320**	**3,687**	**4,286**	**3,787**	**4,130**	**4,616**	**3,232**
Public and publicly guaranteed	**2,217**	**3,320**	**3,687**	**4,286**	**3,787**	**4,130**	**4,616**	**3,232**
Official creditors	1,850	3,180	3,603	4,247	3,750	4,093	4,578	3,226
Multilateral	470	1,231	1,690	1,828	1,851	2,129	2,496	2,836
Concessional	418	1,075	1,536	1,765	1,793	2,068	2,429	2,774
Bilateral	1,380	1,949	1,913	2,419	1,899	1,964	2,083	390
Concessional	407	633	687	1,100	999	1,046	1,138	292
Private creditors	367	140	84	39	37	37	37	6
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	163	38	28	23	21	21	21	5
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	28	26	12	0	0	0	0	0
IDA	316	770	1,110	1,378	1,409	1,652	1,975	2,269
Public sector LDOD	2,178	3,244	3,555	4,164	3,685	4,022	4,499	3,178
Private sector LDOD	39	76	133	122	101	108	117	54
DISBURSEMENTS	**193**	**213**	**90**	**150**	**140**	**186**	**216**	**473**
Public and publicly guaranteed	**193**	**213**	**90**	**150**	**140**	**186**	**216**	**473**
Official creditors	180	212	89	150	140	186	216	472
Multilateral	76	136	78	143	138	185	215	308
Concessional	69	120	78	134	131	181	212	292
Bilateral	103	77	11	7	2	1	0	165
Concessional	44	77	10	5	1	1	0	164
Private creditors	13	1	1	0	0	0	0	1
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	1	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	58	64	76	94	97	163	195	227
PRINCIPAL REPAYMENTS	**55**	**69**	**24**	**74**	**32**	**28**	**33**	**44**
Public and publicly guaranteed	**55**	**69**	**24**	**74**	**32**	**28**	**33**	**44**
Official creditors	46	53	19	73	30	28	33	41
Multilateral	5	19	18	37	20	17	21	27
Concessional	3	9	9	25	15	12	15	20
Bilateral	42	34	1	36	10	12	12	14
Concessional	2	9	1	34	9	11	12	1
Private creditors	8	16	5	0	2	0	0	2
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	2	11	1	0	2	0	0	2
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	1	3	4	0	0	0	0	0
IDA	1	3	7	17	10	6	9	10
INTEREST PAYMENTS (LINT)	**39**	**85**	**16**	**28**	**28**	**29**	**30**	**29**
Public and publicly guaranteed	**39**	**85**	**16**	**28**	**28**	**29**	**30**	**29**
Official creditors	36	72	15	28	27	29	30	29
Multilateral	5	18	12	17	13	16	16	22
Concessional	3	7	9	14	11	14	15	21
Bilateral	30	54	4	11	14	13	14	7
Concessional	2	11	3	4	3	5	6	2
Private creditors	4	13	1	0	1	0	0	1
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	2	10	0	0	1	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	2	2	1	0	0	0	0	0
IDA	2	5	8	10	9	10	12	16

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	14.3	14.9	15.4	2.7
Japanese yen	6.1	6.9	7.7	7.4	6.9	6.8	6.6	0.0
Pound sterling	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0
Swiss franc	1.4	1.4	1.3	0.9	0.9	0.9	0.9	0.0
U.S.dollars	49.1	42.5	45.0	56.8	56.7	58.1	58.9	69.4
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	128	88	0	0	36	20	15	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	88	65	0	0	12	9	6	0
Official	38	49	0	0	12	9	6	0
Private	50	16	0	0	0	0	0	0
Interest rescheduled	36	16	0	0	24	11	11	0
Official	23	14	0	0	24	11	11	0
Private	12	2	0	0	0	0	0	0
Debt forgiven	5	185	0	0	82	80	51	1,385
Memo: interest forgiven	0	0	0	0	69	38	35	59
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	381	271	226	-53	-538	358	441	-1,489
Net flows on debt	134	194	59	45	132	167	125	457
Cross-currency valuation	155	181	-45	-161	-149	244	322	146
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	3.6	1.1	1.0	0.8	0.8	0.8	0.8	0.7
Maturity (years)	31.8	36.2	36.8	40.1	40.4	40.6	41.3	41.4
Grace period (years)	7.4	9.7	9.6	10.2	10.9	10.2	10.4	9.8
Grant element (%)	50.8	74.9	75.3	80.6	81.0	80.7	81.1	78.8
Official creditors								
Interest (%)	3.5	1.1	1.0	0.8	0.8	0.8	0.8	0.7
Maturity (years)	32.7	36.4	36.8	40.1	40.4	40.6	41.3	42.1
Grace period (years)	7.5	9.7	9.6	10.2	10.9	10.2	10.4	10.0
Grant element (%)	51.8	75.2	75.3	80.6	81.0	80.7	81.1	80.1
Private creditors								
Interest (%)	4.2	5.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	16.8	5.1	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	6.4	1.1	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	35.1	12.4	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	76	90	118	125	131	134	142	120
Interest	37	38	37	36	34	32	26	24
Official creditors								
Principal	75	86	117	124	130	133	142	120
Interest	37	38	37	36	34	32	26	24
Bilateral creditors								
Principal	20	27	52	52	53	53	53	27
Interest	13	13	12	11	10	8	2	1
Multilateral creditors								
Principal	55	59	65	72	78	81	90	93
Interest	24	24	25	25	24	24	23	23
Private creditors								
Principal	1	4	1	1	1	0	0	0
Interest	0	0	0	0	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed and private nonguaranteed debt for 2004 are based on reports provided by the country. Madagascar resumed providing the data after several years of not reporting to DRS, and all the long-term public and publicly guaranteed debt data prior to 2004 are World Bank staff estimates. Short-term debt data are World Bank staff estimates, based on the BIS debt data on international bank lending.
Rescheduling: Debt data includes the effects of all Paris Club and commercial bank debt restructuring agreements signed until December 2004.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**1,021**	**1,558**	**2,239**	**2,705**	**2,585**	**2,887**	**3,099**	**3,418**
Long-term debt (LDOD)	**795**	**1,385**	**2,079**	**2,545**	**2,469**	**2,671**	**2,935**	**3,297**
Public and publicly guaranteed	795	1,382	2,079	2,545	2,469	2,671	2,935	3,297
Private nonguaranteed	0	2	0	0	0	0	0	0
Use of IMF credit	**145**	**115**	**116**	**83**	**73**	**95**	**102**	**92**
Short-term debt	**81**	**58**	**44**	**78**	**43**	**122**	**62**	**28**
of which interest arrears on LDOD	1	6	1	37	22	30	36	28
Official creditors	1	4	1	34	21	29	35	28
Private creditors	0	2	1	2	1	1	1	0
Memorandum items								
Principal arrears on LDOD	1	19	7	72	31	37	41	2
Official creditors	1	12	3	60	26	32	36	2
Private creditors	0	7	4	12	5	5	5	0
TOTAL DEBT FLOWS								
Disbursements	**92**	**161**	**227**	**127**	**118**	**95**	**88**	**86**
Long-term debt	69	136	215	119	118	73	79	86
IMF purchases	23	25	12	8	0	22	9	0
Principal repayments	**65**	**86**	**75**	**42**	**30**	**19**	**23**	**35**
Long-term debt	46	67	65	33	26	12	16	25
IMF repurchases	19	19	10	9	4	7	8	9
Net flows on debt	**65**	**88**	**183**	**83**	**67**	**148**	**-2**	**25**
of which short-term debt	38	13	32	-2	-21	72	-66	-26
Interest payments (INT)	**45**	**47**	**43**	**21**	**15**	**17**	**19**	**25**
Long-term debt	30	36	39	18	14	16	17	23
IMF charges	10	6	1	0	0	0	1	1
Short-term debt	5	4	3	3	1	1	1	0
Net transfers on debt	**20**	**41**	**141**	**62**	**51**	**130**	**-20**	**0**
Total debt service paid (TDS)	**110**	**133**	**118**	**63**	**46**	**37**	**42**	**60**
Long-term debt	76	103	104	51	40	28	33	49
IMF repurchases and charges	29	25	11	9	4	8	8	10
Short-term debt (interest only)	5	4	3	3	1	1	1	0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**61**	**297**	**418**	**339**	**322**	**275**	**396**	**425**
Net flow of long-term debt (ex. IMF)	23	69	150	86	91	61	63	60
Foreign direct investment (net)	1	0	6	26	19	6	10	16
Portfolio equity flows	0	1	0	0	0	0	0	0
Grants (excluding technical coop.)	38	227	262	228	212	208	323	348
Memo: technical coop. grants	35	110	87	111	85	104	125	112
NET TRANSFERS	**18**	**255**	**371**	**306**	**294**	**237**	**364**	**385**
Interest on long-term debt	30	36	39	18	14	16	17	23
Profit remittances on FDI	13	5	9	15	14	23	0	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	1,078	1,837	1,350	1,707	1,683	1,890	1,723	1,835
Exports of goods, serv. & inc. (XGS)	276	452	474	471	484	479	462	..
Worker remit. & comp. of employees	0	0	1	1	1	1	1	1
Imports of goods & services (MGS)	439	638	708	680	686	840	685	..
International reserves (RES)	49	142	115	250	210	170	132	139
Current account balance	-126	-86	-78	-73	-60	-201	-203	..
4. DEBT INDICATORS								
EDT / XGS (%)	369.7	344.4	472.5	573.9	533.5	603.1	670.3	..
EDT / GNI (%)	94.6	84.8	165.8	158.5	153.5	152.8	179.9	186.3
TDS / XGS (%)	39.8	29.3	24.9	13.3	9.4	7.6	9.0	..
INT / XGS (%)	16.3	10.3	9.0	4.5	3.2	3.6	4.0	..
INT / GNI (%)	4.2	2.5	3.2	1.2	0.9	0.9	1.1	1.3
RES / EDT (%)	4.8	9.1	5.1	9.3	8.1	5.9	4.3	4.1
RES / MGS (months)	1.3	2.7	1.9	4.4	3.7	2.4	2.3	..
Short-term / EDT (%)	7.9	3.7	1.9	2.9	1.7	4.2	2.0	0.8
Concessional / EDT (%)	47.9	67.5	84.6	90.2	92.6	89.7	91.6	92.7
Multilateral / EDT (%)	49.5	69.8	76.3	75.6	79.6	78.2	81.4	80.2

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**795**	**1,385**	**2,079**	**2,545**	**2,469**	**2,671**	**2,935**	**3,297**
Public and publicly guaranteed	**795**	**1,382**	**2,079**	**2,545**	**2,469**	**2,671**	**2,935**	**3,297**
Official creditors	699	1,305	2,051	2,527	2,460	2,661	2,924	3,289
Multilateral	505	1,088	1,708	2,044	2,058	2,259	2,521	2,741
Concessional	380	902	1,573	1,974	1,999	2,195	2,443	2,639
Bilateral	194	217	343	482	401	402	403	548
Concessional	108	149	321	467	394	395	397	530
Private creditors	96	78	28	18	10	10	11	8
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	72	35	0	0	0	0	0	6
Private nonguaranteed	**0**	**2**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	2	0	0	0	0	0	0
Memo:								
IBRD	69	91	55	9	4	2	1	0
IDA	322	764	1,251	1,592	1,624	1,770	1,958	2,075
Public sector LDOD	787	1,372	2,076	2,542	2,466	2,668	2,932	3,295
Private sector LDOD	8	13	3	3	3	3	3	2
DISBURSEMENTS	**69**	**136**	**215**	**119**	**118**	**73**	**79**	**86**
Public and publicly guaranteed	**69**	**136**	**215**	**119**	**118**	**73**	**79**	**86**
Official creditors	63	128	215	119	118	73	79	86
Multilateral	49	118	97	119	118	73	79	86
Concessional	39	109	93	116	118	73	79	86
Bilateral	14	10	118	0	0	0	0	0
Concessional	4	10	118	0	0	0	0	0
Private creditors	6	7	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	1	2	0	0	0	0	0	0
IDA	33	99	73	97	108	51	56	62
PRINCIPAL REPAYMENTS	**46**	**67**	**65**	**33**	**26**	**12**	**16**	**25**
Public and publicly guaranteed	**46**	**65**	**65**	**33**	**26**	**12**	**16**	**25**
Official creditors	11	61	43	33	26	12	16	23
Multilateral	5	20	28	30	16	8	12	18
Concessional	1	3	9	19	10	6	10	15
Bilateral	6	41	14	3	11	4	4	5
Concessional	2	4	7	3	11	4	4	5
Private creditors	35	4	23	0	0	0	0	2
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	30	0	10	0	0	0	0	2
Private nonguaranteed	**0**	**1**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	1	0	0	0	0	0	0
Memo:								
IBRD	1	8	12	8	4	2	2	0
IDA	1	3	7	16	9	5	9	11
INTEREST PAYMENTS (LINT)	**30**	**36**	**39**	**18**	**14**	**16**	**17**	**23**
Public and publicly guaranteed	**30**	**36**	**39**	**18**	**14**	**16**	**17**	**23**
Official creditors	19	30	35	18	14	16	17	23
Multilateral	11	19	25	17	12	14	15	20
Concessional	3	6	12	15	11	13	14	18
Bilateral	8	12	10	1	2	2	2	3
Concessional	2	3	7	1	2	2	2	3
Private creditors	11	6	4	0	0	0	0	1
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	10	3	1	0	0	0	0	1
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	5	8	7	1	0	0	0	0
IDA	3	5	9	12	10	10	11	14

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	1.9	2.0	1.9	3.5
Japanese yen	4.5	9.3	12.3	8.4	5.9	5.4	4.9	7.0
Pound sterling	21.8	16.7	9.0	6.2	5.8	5.5	5.1	4.9
Swiss franc	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.0
U.S.dollars	40.0	46.9	53.6	65.9	69.4	69.5	69.4	65.0
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	2	0	0	0	6	2	2	3
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	1	0	0	0	6	2	2	2
Official	1	0	0	0	5	2	2	2
Private	0	0	0	0	1	0	0	0
Interest rescheduled	1	0	0	0	2	0	0	0
Official	1	0	0	0	2	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	51	0	0	72	39	42	48
Memo: interest forgiven	0	0	0	0	23	7	7	8
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	141	148	218	-37	-121	303	212	319
Net flows on debt	65	88	183	83	67	148	-2	25
Cross-currency valuation	39	22	-91	-111	-96	139	167	78
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	1.9	1.3	1.0	0.8	0.8	0.8	0.8	1.0
Maturity (years)	44.4	38.9	38.6	44.7	41.2	45.1	41.3	37.6
Grace period (years)	9.3	9.2	9.6	10.1	11.7	9.9	10.3	8.5
Grant element (%)	70.6	74.8	78.2	81.8	81.6	80.7	81.0	75.2
Official creditors								
Interest (%)	1.6	1.1	1.0	0.8	0.8	0.8	0.8	1.0
Maturity (years)	45.5	39.5	38.6	44.7	41.2	45.1	41.3	37.6
Grace period (years)	9.6	9.4	9.6	10.1	11.7	9.9	10.3	8.5
Grant element (%)	73.2	76.2	78.2	81.8	81.6	80.7	81.0	75.2
Private creditors								
Interest (%)	10.0	8.6	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	11.5	11.8	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	1.6	3.5	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	-1.0	6.2	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	123	127	130	108	115	116	119	120
Interest	38	36	33	31	30	28	27	26
Official creditors								
Principal	120	125	129	107	115	116	119	120
Interest	37	35	33	31	30	28	27	26
Bilateral creditors								
Principal	60	60	60	35	34	31	30	29
Interest	14	12	10	9	8	7	6	6
Multilateral creditors								
Principal	59	65	69	72	81	85	89	90
Interest	24	23	23	23	22	22	21	20
Private creditors								
Principal	3	2	1	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Debt data includes the effects of all Paris Club agreements signed until December 2004.

MALAYSIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**20,269**	**15,328**	**34,343**	**41,874**	**45,089**	**48,272**	**48,534**	**52,145**
Long-term debt (LDOD)	**17,466**	**13,422**	**27,069**	**37,300**	**38,337**	**39,903**	**39,909**	**40,713**
Public and publicly guaranteed	14,506	11,592	16,023	19,234	24,156	26,415	25,376	25,560
Private nonguaranteed	2,960	1,830	11,046	18,067	14,181	13,488	14,532	15,153
Use of IMF credit	**118**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**2,685**	**1,906**	**7,274**	**4,573**	**6,752**	**8,369**	**8,625**	**11,432**
of which interest arrears on LDOD	0	0	0	0	0	0	0	0
Official creditors	0	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	0	0	0	0	0	0	0	0
Official creditors	0	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**3,791**	**1,683**	**8,503**	**5,921**	**7,129**	**7,793**	**5,627**	**7,815**
Long-term debt	3,791	1,683	8,503	5,921	7,129	7,793	5,627	7,815
IMF purchases	0	0	0	0	0	0	0	0
Principal repayments	**3,793**	**3,167**	**4,450**	**4,146**	**4,091**	**5,973**	**7,408**	**7,099**
Long-term debt	3,635	3,167	4,450	4,146	4,091	5,973	7,408	7,099
IMF repurchases	158	0	0	0	0	0	0	0
Net flows on debt	**152**	**-1,851**	**5,138**	**337**	**5,217**	**3,437**	**-1,525**	**3,523**
of which short-term debt	154	-367	1,085	-1,439	2,178	1,617	256	2,807
Interest payments (INT)	**1,606**	**1,166**	**1,591**	**2,299**	**2,140**	**1,965**	**2,183**	**2,088**
Long-term debt	1,437	997	1,150	2,033	1,946	1,731	1,908	1,782
IMF charges	16	0	0	0	0	0	0	0
Short-term debt	152	169	441	266	195	235	275	306
Net transfers on debt	**-1,454**	**-3,017**	**3,547**	**-1,962**	**3,076**	**1,472**	**-3,708**	**1,435**
Total debt service paid (TDS)	**5,399**	**4,333**	**6,041**	**6,445**	**6,231**	**7,938**	**9,591**	**9,187**
Long-term debt	5,072	4,164	5,600	6,179	6,036	7,704	9,316	8,881
IMF repurchases and charges	174	0	0	0	0	0	0	0
Short-term debt (interest only)	152	169	441	266	195	235	275	306
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**859**	**890**	**8,242**	**5,572**	**3,600**	**4,979**	**2,046**	**9,754**
Net flow of long-term debt (ex. IMF)	156	-1,484	4,053	1,775	3,038	1,820	-1,781	716
Foreign direct investment (net)	695	2,332	4,178	3,788	554	3,203	2,473	4,624
Portfolio equity flows	0	0	0	0	0	-55	1,340	4,400
Grants (excluding technical coop.)	9	42	11	9	8	12	14	14
Memo: technical coop. grants	94	125	121	82	68	67	62	65
NET TRANSFERS	**-1,776**	**-2,033**	**2,948**	**-3,633**	**-4,279**	**-2,872**	**-6,597**	**1,482**
Interest on long-term debt	1,437	997	1,150	2,033	1,946	1,731	1,908	1,782
Profit remittances on FDI	1,199	1,926	4,144	7,173	5,933	6,121	6,735	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	29,535	42,152	84,689	82,712	81,258	88,671	98,021	111,858
Exports of goods, serv. & inc. (XGS)	17,776	34,514	85,992	114,356	104,282	110,400	122,025	..
Worker remit. & comp. of employees	39	325	716	981	792	959	987	987
Imports of goods & services (MGS)	18,383	35,486	93,618	103,944	94,844	100,430	106,197	..
International reserves (RES)	5,677	10,659	24,699	29,844	30,798	34,623	45,003	66,897
Current account balance	-600	-870	-8,644	8,488	7,287	7,190	13,381	..
4. DEBT INDICATORS								
EDT / XGS (%)	114.0	44.4	39.9	36.6	43.2	43.7	39.8	..
EDT / GNI (%)	68.6	36.4	40.6	50.6	55.5	54.4	49.5	46.6
TDS / XGS (%)	30.4	12.6	7.0	5.6	6.0	7.2	7.9	..
INT / XGS (%)	9.0	3.4	1.9	2.0	2.1	1.8	1.8	..
INT / GNI (%)	5.4	2.8	1.9	2.8	2.6	2.2	2.2	1.9
RES / EDT (%)	28.0	69.5	71.9	71.3	68.3	71.7	92.7	128.3
RES / MGS (months)	3.7	3.6	3.2	3.4	3.9	4.1	5.1	..
Short-term / EDT (%)	13.2	12.4	21.2	10.9	15.0	17.3	17.8	21.9
Concessional / EDT (%)	5.7	14.6	10.6	7.0	7.0	6.7	7.3	8.4
Multilateral / EDT (%)	5.9	11.8	4.8	3.1	2.7	2.5	2.4	2.1

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**17,466**	**13,422**	**27,069**	**37,300**	**38,337**	**39,903**	**39,909**	**40,713**
Public and publicly guaranteed	**14,506**	**11,592**	**16,023**	**19,234**	**24,156**	**26,415**	**25,376**	**25,560**
Official creditors	3,185	4,191	5,489	4,950	5,877	5,821	6,170	6,966
Multilateral	1,195	1,812	1,644	1,314	1,236	1,184	1,158	1,081
Concessional	9	9	1	0	16	39	59	90
Bilateral	1,990	2,378	3,845	3,637	4,641	4,637	5,011	5,884
Concessional	1,155	2,225	3,651	2,939	3,159	3,194	3,462	4,280
Private creditors	11,322	7,401	10,533	14,284	18,279	20,594	19,207	18,594
of which: Bonds	4,731	4,090	6,062	9,945	10,804	13,464	13,698	13,754
Commercial banks	4,592	2,285	4,171	2,292	5,573	4,752	3,402	3,106
Private nonguaranteed	**2,960**	**1,830**	**11,046**	**18,067**	**14,181**	**13,488**	**14,532**	**15,153**
Bonds	0	0	1,765	3,402	3,825	3,260	4,157	6,271
Commercial banks and other	2,960	1,830	9,281	14,665	10,356	10,229	10,375	8,882
Memo:								
IBRD	776	1,102	1,059	812	788	719	708	639
IDA	0	0	0	0	0	0	0	0
Public sector LDOD	14,491	11,592	16,023	19,135	24,010	26,283	25,253	25,464
Private sector LDOD	2,976	1,830	11,046	18,166	14,327	13,620	14,656	15,249
DISBURSEMENTS	**3,791**	**1,683**	**8,503**	**5,921**	**7,129**	**7,793**	**5,627**	**7,815**
Public and publicly guaranteed	**3,143**	**798**	**4,150**	**3,460**	**5,539**	**6,293**	**2,294**	**3,946**
Official creditors	251	737	837	1,446	2,920	1,234	857	1,510
Multilateral	107	273	135	61	90	90	113	71
Concessional	0	2	0	0	19	27	24	53
Bilateral	144	464	702	1,385	2,830	1,144	744	1,438
Concessional	119	460	604	1,141	2,084	435	248	1,083
Private creditors	2,892	61	3,313	2,015	2,619	5,059	1,436	2,436
of which: Bonds	2,310	0	2,100	1,061	1,700	3,838	0	915
Commercial banks	143	57	1,205	672	820	597	1,436	1,522
Private nonguaranteed	**648**	**885**	**4,353**	**2,461**	**1,590**	**1,500**	**3,334**	**3,868**
Bonds	0	0	480	361	550	0	906	3,218
Commercial banks and other	648	885	3,873	2,100	1,040	1,500	2,427	650
Memo:								
IBRD	76	205	88	15	60	56	87	17
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**3,635**	**3,167**	**4,450**	**4,146**	**4,091**	**5,973**	**7,408**	**7,099**
Public and publicly guaranteed	**3,079**	**2,697**	**1,701**	**2,017**	**2,460**	**4,297**	**4,382**	**3,986**
Official creditors	186	365	455	840	832	1,416	933	818
Multilateral	90	216	261	139	123	171	163	135
Concessional	0	2	2	0	3	5	4	4
Bilateral	96	149	195	701	710	1,246	770	683
Concessional	41	123	188	666	679	403	239	344
Private creditors	2,893	2,332	1,245	1,176	1,628	2,881	3,449	3,168
of which: Bonds	57	1,239	140	200	676	1,327	0	960
Commercial banks	2,590	664	420	864	840	1,311	3,061	1,811
Private nonguaranteed	**556**	**470**	**2,749**	**2,129**	**1,631**	**1,676**	**3,026**	**3,113**
Bonds	0	0	0	745	110	549	65	1,110
Commercial banks and other	556	470	2,749	1,384	1,521	1,127	2,961	2,003
Memo:								
IBRD	72	164	194	100	83	126	98	87
IDA	0	0	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**1,437**	**997**	**1,150**	**2,033**	**1,946**	**1,731**	**1,908**	**1,782**
Public and publicly guaranteed	**1,219**	**956**	**805**	**1,171**	**1,278**	**1,189**	**1,397**	**1,298**
Official creditors	173	232	284	259	267	266	223	236
Multilateral	90	145	128	98	88	80	65	54
Concessional	0	1	0	0	0	0	0	0
Bilateral	84	87	155	160	179	186	158	182
Concessional	37	75	146	94	102	119	112	136
Private creditors	1,046	724	522	912	1,011	923	1,174	1,062
of which: Bonds	325	414	251	611	664	669	892	802
Commercial banks	591	199	190	189	235	165	195	184
Private nonguaranteed	**218**	**41**	**345**	**862**	**668**	**542**	**510**	**484**
Bonds	0	0	28	159	158	152	190	187
Commercial banks and other	218	41	318	703	510	390	320	297
Memo:								
IBRD	56	86	83	66	59	54	47	39
IDA	0	0	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	0.8	4.3	4.0	4.2
Japanese yen	25.5	36.5	34.6	27.6	22.3	20.6	23.6	22.8
Pound sterling	1.8	1.6	1.0	0.7	0.5	0.5	0.6	0.6
Swiss franc	1.9	3.6	3.1	0.0	0.0	0.0	0.0	0.0
U.S.dollars	50.4	31.8	48.5	62.8	70.9	70.5	68.5	70.0
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	1,536	-949	4,007	-30	3,215	3,183	262	3,612
Net flows on debt	152	-1,851	5,138	337	5,217	3,437	-1,525	3,523
Cross-currency valuation	1,135	926	-104	-689	-734	623	923	272
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	8.7	4.8	5.8	5.7	4.0	4.9	1.5	3.0
Maturity (years)	21.4	20.9	18.3	13.2	13.6	11.7	6.7	8.3
Grace period (years)	18.3	6.0	12.5	3.9	5.8	7.9	0.7	3.2
Grant element (%)	9.2	37.3	27.6	22.7	33.4	25.5	23.6	26.3
Official creditors								
Interest (%)	8.4	4.0	3.4	3.1	3.7	3.7	3.0	0.0
Maturity (years)	19.1	22.9	24.4	24.1	14.9	16.9	15.6	0.0
Grace period (years)	5.7	6.7	6.3	3.5	3.3	4.9	2.1	0.0
Grant element (%)	9.9	44.2	48.1	45.2	31.7	37.5	37.4	0.0
Private creditors								
Interest (%)	8.8	8.9	6.3	7.0	4.5	5.2	1.4	3.0
Maturity (years)	21.9	11.4	16.9	7.6	11.6	10.2	6.1	8.3
Grace period (years)	21.3	2.6	14.0	4.0	9.7	8.7	0.6	3.2
Grant element (%)	9.0	4.3	22.7	11.4	35.9	22.2	22.6	26.3

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	5,374	4,688	5,837	3,461	7,283	2,214	1,568	1,015
Interest	1,891	1,665	1,431	1,239	1,010	760	688	597
Official creditors								
Principal	838	878	959	938	911	587	508	492
Interest	255	240	214	185	155	124	107	91
Bilateral creditors								
Principal	675	719	809	802	778	486	420	420
Interest	203	196	177	156	131	106	93	80
Multilateral creditors								
Principal	164	159	149	137	133	101	88	72
Interest	52	44	37	30	23	18	14	11
Private creditors								
Principal	4,535	3,810	4,878	2,522	6,373	1,627	1,060	523
Interest	1,636	1,425	1,217	1,054	855	636	582	506

Notes:

Data source: Data on long-term public and publicly guaranteed debt, private nonguaranteed debt and short-term debt for 2004 are based on information provided by the authorities and World Bank staff estimates. Projected debt service is based on contractual obligations on debt outstanding at the end of 2004.

MALDIVES

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**83.1**	**78.0**	**154.9**	**206.0**	**234.9**	**271.7**	**281.0**	**344.8**
Long-term debt (LDOD)	**49.1**	**64.0**	**151.9**	**184.7**	**180.7**	**223.0**	**255.1**	**304.4**
Public and publicly guaranteed	49.1	64.0	151.9	184.7	180.7	223.0	255.1	304.4
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Short-term debt	**34.0**	**14.0**	**3.0**	**21.4**	**54.3**	**48.7**	**25.9**	**40.4**
of which interest arrears on LDOD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4
Official creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4
Private creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items								
Principal arrears on LDOD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL DEBT FLOWS								
Disbursements	**4.5**	**13.0**	**34.7**	**13.6**	**20.1**	**42.6**	**36.6**	**51.3**
Long-term debt	4.5	13.0	34.7	13.6	20.1	42.6	36.6	51.3
IMF purchases	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal repayments	**6.6**	**6.0**	**7.1**	**13.9**	**15.8**	**16.6**	**16.0**	**23.8**
Long-term debt	6.6	6.0	7.1	13.9	15.8	16.6	16.0	23.8
IMF repurchases	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net flows on debt	**-1.1**	**8.6**	**29.6**	**-3.8**	**37.2**	**20.4**	**-2.2**	**41.6**
of which short-term debt	1.0	1.6	2.0	-3.5	32.9	-5.6	-22.8	14.1
Interest payments (INT)	**3.6**	**2.8**	**3.7**	**5.9**	**6.0**	**5.7**	**5.2**	**8.5**
Long-term debt	1.9	1.3	3.6	4.7	4.6	4.4	4.6	7.6
IMF charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt	1.8	1.5	0.2	1.2	1.4	1.3	0.7	0.9
Net transfers on debt	**-4.7**	**5.8**	**25.8**	**-9.7**	**31.3**	**14.7**	**-7.4**	**33.1**
Total debt service paid (TDS)	**10.3**	**8.8**	**10.8**	**19.8**	**21.7**	**22.2**	**21.2**	**32.3**
Long-term debt	8.5	7.3	10.7	18.7	20.4	20.9	20.6	31.4
IMF repurchases and charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt (interest only)	1.8	1.5	0.2	1.2	1.4	1.3	0.7	0.9
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**2.1**	**24.3**	**58.3**	**22.7**	**31.0**	**48.1**	**40.0**	**50.7**
Net flow of long-term debt (ex. IMF)	-2.1	7.0	27.6	-0.4	4.3	26.0	20.6	27.5
Foreign direct investment (net)	0.0	6.0	7.0	13.0	12.0	12.0	14.0	14.7
Portfolio equity flows	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants (excluding technical coop.)	4.2	11.3	23.7	10.0	14.6	10.1	5.4	8.2
Memo: technical coop. grants	4.9	5.8	10.1	7.6	5.4	6.5	6.8	6.4
NET TRANSFERS	**-5.1**	**9.1**	**34.9**	**-16.5**	**-13.3**	**8.4**	**-3.6**	**-1.2**
Interest on long-term debt	1.9	1.3	3.6	4.7	4.6	4.4	4.6	7.6
Profit remittances on FDI	5.4	13.9	19.9	34.4	39.7	35.3	39.0	44.3
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	114.1	193.8	379.0	594.3	586.5	604.2	655.4	719.2
Exports of goods, serv. & inc. (XGS)	91.4	183.8	322.4	467.5	472.5	500.8	590.3	696.5
Worker remit. & comp. of employees	1.0	2.0	2.0	2.0	2.0	2.0	2.0	2.9
Imports of goods & services (MGS)	98.5	177.7	337.0	492.0	501.5	496.9	579.9	776.2
International reserves (RES)	4.7	24.5	48.5	123.3	93.6	133.8	160.3	204.4
Current account balance	-5.5	9.9	-18.2	-51.5	-58.7	-35.7	-31.8	-133.9
4. DEBT INDICATORS								
EDT / XGS (%)	90.9	42.4	48.0	44.1	49.7	54.2	47.6	49.5
EDT / GNI (%)	72.8	40.2	40.9	34.7	40.1	45.0	42.9	47.9
TDS / XGS (%)	11.2	4.8	3.4	4.2	4.6	4.4	3.6	4.6
INT / XGS (%)	4.0	1.5	1.2	1.3	1.3	1.1	0.9	1.2
INT / GNI (%)	3.2	1.4	1.0	1.0	1.0	0.9	0.8	1.2
RES / EDT (%)	5.6	31.4	31.3	59.9	39.8	49.2	57.0	59.3
RES / MGS (months)	0.6	1.7	1.7	3.0	2.2	3.2	3.3	3.2
Short-term / EDT (%)	40.9	18.0	1.9	10.4	23.1	17.9	9.2	11.7
Concessional / EDT (%)	45.7	71.0	81.6	69.1	59.5	60.5	64.1	60.6
Multilateral / EDT (%)	17.3	41.7	58.8	58.5	51.0	52.9	56.4	53.5

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**49.1**	**64.0**	**151.9**	**184.7**	**180.7**	**223.0**	**255.1**	**304.4**
Public and publicly guaranteed	**49.1**	**64.0**	**151.9**	**184.7**	**180.7**	**223.0**	**255.1**	**304.4**
Official creditors	42.1	60.2	142.6	154.8	151.0	175.1	191.0	218.2
Multilateral	14.4	32.5	91.1	120.5	119.8	143.8	158.5	184.6
Concessional	10.2	32.5	91.1	115.4	114.9	138.5	152.6	178.4
Bilateral	27.8	27.6	51.5	34.3	31.2	31.3	32.5	33.7
Concessional	27.8	22.8	35.3	26.9	24.8	26.0	27.6	30.6
Private creditors	6.9	3.8	9.4	29.9	29.7	47.9	64.1	86.2
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	6.0	0.0	3.4	23.7	24.9	43.9	61.2	84.9
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	3.8	10.0	36.1	46.4	44.4	50.3	57.6	65.6
Public sector LDOD	49.1	64.0	151.9	183.4	178.2	221.3	254.3	293.4
Private sector LDOD	0.0	0.0	0.0	1.2	2.5	1.7	0.8	11.0
DISBURSEMENTS	**4.5**	**13.0**	**34.7**	**13.6**	**20.1**	**42.6**	**36.6**	**51.3**
Public and publicly guaranteed	**4.5**	**13.0**	**34.7**	**13.6**	**20.1**	**42.6**	**36.6**	**51.3**
Official creditors	4.5	9.6	30.9	6.3	10.2	18.5	16.5	16.7
Multilateral	1.4	3.6	18.7	6.1	9.6	15.0	12.8	10.9
Concessional	1.4	3.6	18.7	5.4	9.6	14.9	12.8	10.9
Bilateral	3.1	5.9	12.2	0.2	0.7	3.5	3.8	5.9
Concessional	3.1	1.1	12.2	0.2	0.7	3.5	3.8	5.9
Private creditors	0.0	3.5	3.8	7.3	9.9	24.1	20.0	34.6
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	2.4	6.1	9.9	24.1	20.0	34.6
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.7	1.2	3.9	3.3	0.1	3.2	3.2	6.1
PRINCIPAL REPAYMENTS	**6.6**	**6.0**	**7.1**	**13.9**	**15.8**	**16.6**	**16.0**	**23.8**
Public and publicly guaranteed	**6.6**	**6.0**	**7.1**	**13.9**	**15.8**	**16.6**	**16.0**	**23.8**
Official creditors	4.0	3.7	4.8	6.7	6.4	7.0	6.2	9.1
Multilateral	1.6	1.5	1.4	2.5	2.6	3.0	3.3	4.0
Concessional	0.5	1.5	1.4	2.5	2.6	3.0	3.3	4.0
Bilateral	2.4	2.2	3.4	4.2	3.8	4.0	2.9	5.0
Concessional	2.4	1.9	2.7	3.2	2.7	2.9	2.5	3.3
Private creditors	2.6	2.3	2.3	7.3	9.4	9.5	9.8	14.7
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	2.1	1.5	0.6	6.1	8.0	8.2	8.3	13.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.0	0.1	0.4	0.4	0.6	0.7	0.8
INTEREST PAYMENTS (LINT)	**1.9**	**1.3**	**3.6**	**4.7**	**4.6**	**4.4**	**4.6**	**7.6**
Public and publicly guaranteed	**1.9**	**1.3**	**3.6**	**4.7**	**4.6**	**4.4**	**4.6**	**7.6**
Official creditors	1.2	0.8	2.7	2.6	2.5	2.5	2.2	2.6
Multilateral	0.6	0.3	1.0	1.5	1.5	1.6	1.6	1.8
Concessional	0.1	0.3	1.0	1.4	1.5	1.6	1.6	1.8
Bilateral	0.5	0.5	1.7	1.1	1.0	0.9	0.6	0.8
Concessional	0.5	0.3	0.4	0.5	0.5	0.4	0.4	0.5
Private creditors	0.7	0.5	0.8	2.2	2.1	1.9	2.3	5.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.6	0.1	0.2	1.8	1.8	1.6	2.1	4.8
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.1	0.3	0.3	0.3	0.3	0.4	0.5

MALDIVES

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	4.2	15.5	15.1	11.8
Japanese yen	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pound sterling	1.0	0.4	0.0	0.2	0.1	0.0	0.0	0.0
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	38.2	25.4	51.3	53.3	53.7	46.1	49.5	51.9
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.0
Memo: interest forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	0.3	11.2	31.3	-12.9	28.9	36.7	9.3	63.8
Net flows on debt	-1.1	8.6	29.6	-3.8	37.2	20.4	-2.2	41.6
Cross-currency valuation	0.8	1.2	1.1	-6.5	-5.4	10.7	8.5	21.3
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	6.0	0.8	3.2	3.7	5.1	3.9	6.3	1.0
Maturity (years)	25.3	37.3	31.3	26.6	14.9	14.7	11.0	23.3
Grace period (years)	5.9	9.2	9.1	6.9	3.5	2.9	1.5	-269.8
Grant element (%)	34.5	77.2	56.1	47.7	27.3	31.9	15.0	45.0
Official creditors								
Interest (%)	2.4	0.8	2.5	2.5	2.7	1.7	0.0	0.6
Maturity (years)	41.3	37.3	34.8	34.7	27.2	30.2	0.0	32.5
Grace period (years)	10.3	9.2	10.1	9.3	9.0	7.8	0.0	-394.7
Grant element (%)	65.9	77.2	63.1	63.3	58.1	66.2	0.0	61.4
Private creditors								
Interest (%)	9.9	0.0	7.9	6.6	5.9	4.4	6.3	2.1
Maturity (years)	7.3	0.0	6.0	7.4	10.8	11.5	11.0	3.4
Grace period (years)	1.0	0.0	1.7	1.1	1.7	1.9	1.5	1.4
Grant element (%)	-0.8	0.0	6.3	10.1	17.1	24.8	15.0	9.4

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	29.5	26.9	25.7	26.0	26.3	27.6	27.4	26.0
Interest	9.5	9.6	9.0	8.1	7.0	6.0	5.1	4.1
Official creditors								
Principal	11.9	12.2	9.6	9.3	9.8	11.2	11.4	11.4
Interest	3.4	3.4	3.4	3.3	3.1	2.9	2.8	2.6
Bilateral creditors								
Principal	5.0	5.0	4.7	3.1	3.1	3.2	3.2	2.7
Interest	0.8	0.7	0.6	0.5	0.5	0.4	0.4	0.3
Multilateral creditors								
Principal	6.9	7.2	4.9	6.2	6.7	8.0	8.2	8.7
Interest	2.6	2.7	2.8	2.8	2.6	2.5	2.5	2.3
Private creditors								
Principal	17.6	14.7	16.1	16.7	16.5	16.5	15.9	14.6
Interest	6.1	6.2	5.6	4.8	4.0	3.1	2.2	1.4

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS debt data on international bank lending.

MALI

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**1,456**	**2,468**	**2,958**	**2,980**	**2,910**	**2,827**	**3,114**	**3,316**
Long-term debt (LDOD)	**1,289**	**2,337**	**2,739**	**2,671**	**2,642**	**2,518**	**2,910**	**3,132**
Public and publicly guaranteed	1,289	2,337	2,739	2,671	2,642	2,518	2,910	3,132
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**98**	**69**	**147**	**176**	**171**	**166**	**169**	**145**
Short-term debt	**69**	**62**	**72**	**134**	**97**	**144**	**35**	**39**
of which interest arrears on LDOD	8	9	28	42	57	7	6	6
Official creditors	4	9	28	42	57	7	6	6
Private creditors	4	0	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	91	63	342	541	540	108	115	135
Official creditors	76	63	340	541	540	108	115	135
Private creditors	14	0	2	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**120**	**195**	**238**	**109**	**137**	**152**	**216**	**168**
Long-term debt	106	167	193	100	114	143	198	166
IMF purchases	13	28	45	9	23	9	18	2
Principal repayments	**30**	**44**	**62**	**66**	**62**	**58**	**56**	**75**
Long-term debt	22	25	55	50	47	40	38	57
IMF repurchases	8	18	7	16	15	18	18	18
Net flows on debt	**91**	**159**	**200**	**-11**	**23**	**191**	**51**	**97**
of which short-term debt	1	8	24	-53	-52	97	-108	4
Interest payments (INT)	**23**	**24**	**25**	**27**	**19**	**25**	**20**	**27**
Long-term debt	13	17	22	18	15	21	17	25
IMF charges	5	4	1	1	1	1	1	1
Short-term debt	5	3	2	9	3	2	2	1
Net transfers on debt	**68**	**135**	**175**	**-38**	**4**	**166**	**31**	**70**
Total debt service paid (TDS)	**53**	**68**	**87**	**94**	**80**	**83**	**77**	**103**
Long-term debt	34	43	77	68	62	61	56	83
IMF repurchases and charges	14	22	7	17	16	19	19	19
Short-term debt (interest only)	5	3	2	9	3	2	2	1
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**245**	**348**	**457**	**358**	**393**	**575**	**602**	**771**
Net flow of long-term debt (ex. IMF)	85	142	138	50	67	104	159	109
Foreign direct investment (net)	3	6	111	82	122	244	132	180
Portfolio equity flows	0	0	0	0	14	-2	1	1
Grants (excluding technical coop.)	157	201	208	226	191	229	309	481
Memo: technical coop. grants	61	93	132	120	91	123	128	122
NET TRANSFERS	**232**	**327**	**430**	**265**	**238**	**326**	**464**	**583**
Interest on long-term debt	13	17	22	18	15	21	17	25
Profit remittances on FDI	0	4	6	76	141	227	120	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	1,288	2,405	2,419	2,392	2,464	3,103	4,187	4,644
Exports of goods, serv. & inc. (XGS)	305	549	650	734	981	1,207	1,312	..
Worker remit. & comp. of employees	67	107	112	73	88	138	154	154
Imports of goods & services (MGS)	611	889	1,040	1,046	1,344	1,376	1,652	..
International reserves (RES)	29	198	323	381	349	594	952	861
Current account balance	-210	-221	-284	-255	-310	-149	-271	..
4. DEBT INDICATORS								
EDT / XGS (%)	477.0	449.3	455.2	406.1	296.8	234.2	237.3	..
EDT / GNI (%)	113.1	102.6	122.3	124.6	118.1	91.1	74.4	71.4
TDS / XGS (%)	17.4	12.3	13.4	12.8	8.2	6.8	5.8	..
INT / XGS (%)	7.6	4.4	3.8	3.7	1.9	2.0	1.5	..
INT / GNI (%)	1.8	1.0	1.0	1.1	0.8	0.8	0.5	0.6
RES / EDT (%)	2.0	8.0	10.9	12.8	12.0	21.0	30.6	26.0
RES / MGS (months)	0.6	2.7	3.7	4.4	3.1	5.2	6.9	..
Short-term / EDT (%)	4.7	2.5	2.4	4.5	3.3	5.1	1.1	1.2
Concessional / EDT (%)	83.5	91.1	89.9	84.1	85.3	87.9	92.4	93.4
Multilateral / EDT (%)	27.0	36.3	47.2	50.8	52.3	62.1	66.5	68.5

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**1,289**	**2,337**	**2,739**	**2,671**	**2,642**	**2,518**	**2,910**	**3,132**
Public and publicly guaranteed	**1,289**	**2,337**	**2,739**	**2,671**	**2,642**	**2,518**	**2,910**	**3,132**
Official creditors	1,245	2,321	2,737	2,671	2,642	2,518	2,910	3,131
Multilateral	393	897	1,397	1,513	1,523	1,755	2,071	2,271
Concessional	383	875	1,357	1,495	1,507	1,741	2,057	2,257
Bilateral	852	1,424	1,340	1,158	1,120	763	839	860
Concessional	833	1,373	1,303	1,012	974	744	820	840
Private creditors	44	16	2	0	0	0	0	1
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	7	0	2	0	0	0	0	1
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	224	498	863	957	981	1,134	1,322	1,441
Public sector LDOD	1,286	2,331	2,739	2,671	2,642	2,518	2,910	3,132
Private sector LDOD	4	6	0	0	0	0	0	0
DISBURSEMENTS	**106**	**167**	**193**	**100**	**114**	**143**	**198**	**166**
Public and publicly guaranteed	**106**	**167**	**193**	**100**	**114**	**143**	**198**	**166**
Official creditors	106	167	193	100	114	143	198	166
Multilateral	48	115	146	85	104	127	174	155
Concessional	46	111	141	85	103	127	173	153
Bilateral	58	52	47	14	10	17	24	11
Concessional	58	52	47	14	10	17	24	11
Private creditors	0	0	0	0	0	0	0	1
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	1
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	29	43	85	49	70	91	95	76
PRINCIPAL REPAYMENTS	**22**	**25**	**55**	**50**	**47**	**40**	**38**	**57**
Public and publicly guaranteed	**22**	**25**	**55**	**50**	**47**	**40**	**38**	**57**
Official creditors	19	24	55	50	47	40	38	57
Multilateral	9	14	23	26	23	21	26	33
Concessional	8	13	20	23	20	19	23	31
Bilateral	9	11	32	24	24	18	12	24
Concessional	9	10	25	23	23	17	11	23
Private creditors	3	1	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	1	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	1	2	6	7	6	3	5	7
INTEREST PAYMENTS (LINT)	**13**	**17**	**22**	**18**	**15**	**21**	**17**	**25**
Public and publicly guaranteed	**13**	**17**	**22**	**18**	**15**	**21**	**17**	**25**
Official creditors	12	17	22	18	15	21	17	25
Multilateral	6	10	12	12	11	15	14	19
Concessional	5	8	11	12	11	15	14	19
Bilateral	6	7	10	5	4	6	3	6
Concessional	5	6	8	4	4	6	3	5
Private creditors	1	1	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	1	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	2	3	6	7	7	7	8	10

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	14.2	16.8	16.4	15.9
Japanese yen	0.3	0.3	2.3	2.9	2.5	2.8	2.6	2.4
Pound sterling	3.6	2.6	1.8	1.8	1.7	2.0	1.9	1.9
Swiss franc	2.6	2.3	2.1	1.5	1.5	1.9	1.8	1.8
U.S.dollars	17.0	14.8	22.5	33.9	35.8	43.8	44.2	45.0
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	11	0	0	0	350	0	0
Debt stock rescheduled	0	0	0	0	0	206	0	0
Principal rescheduled	0	7	0	0	0	124	0	0
Official	0	4	0	0	0	124	0	0
Private	0	3	0	0	0	0	0	0
Interest rescheduled	0	5	0	0	0	0	0	0
Official	0	4	0	0	0	0	0	0
Private	0	1	0	0	0	0	0	0
Debt forgiven	0	2	0	3	16	451	24	19
Memo: interest forgiven	0	2	0	1	2	44	5	2
Debt stock reduction	0	0	0	74	1	0	0	0
of which debt buyback	0	0	0	45	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	219	340	264	-216	-70	-83	287	202
Net flows on debt	91	159	200	-11	23	191	51	97
Cross-currency valuation	102	119	-1	-182	-74	159	209	100
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	1.3	1.0	1.5	0.6	0.9	0.9	1.3	1.1
Maturity (years)	42.1	29.9	30.7	34.9	37.7	39.2	40.3	38.3
Grace period (years)	9.0	8.4	8.8	8.8	10.1	8.5	8.9	9.2
Grant element (%)	74.2	67.6	68.6	76.6	77.6	75.5	73.1	74.5
Official creditors								
Interest (%)	1.1	1.0	1.5	0.6	0.9	0.9	1.1	1.1
Maturity (years)	43.0	29.9	30.7	34.9	37.7	39.2	42.4	38.3
Grace period (years)	9.1	8.4	8.8	8.8	10.1	8.5	9.4	9.2
Grant element (%)	76.1	67.6	68.6	76.6	77.6	75.5	76.2	74.5
Private creditors								
Interest (%)	9.7	0.0	0.0	0.0	0.0	0.0	3.2	0.0
Maturity (years)	7.9	0.0	0.0	0.0	0.0	0.0	8.7	0.0
Grace period (years)	2.0	0.0	0.0	0.0	0.0	0.0	2.2	0.0
Grant element (%)	0.4	0.0	0.0	0.0	0.0	0.0	26.2	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	102	112	119	121	120	125	133	135
Interest	31	32	33	32	31	30	28	27
Official creditors								
Principal	102	111	118	120	119	125	132	134
Interest	31	32	32	32	31	30	28	27
Bilateral creditors								
Principal	39	42	45	45	41	43	45	44
Interest	8	8	8	7	7	6	6	5
Multilateral creditors								
Principal	64	69	73	75	78	81	86	90
Interest	24	24	25	25	24	23	22	21
Private creditors								
Principal	0	1	1	1	1	1	1	1
Interest	0	0	0	0	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

MAURITANIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**1,454**	**2,113**	**2,396**	**2,378**	**2,263**	**2,240**	**2,328**	**2,297**
Long-term debt (LDOD)	**1,303**	**1,806**	**2,127**	**2,029**	**1,914**	**1,913**	**2,049**	**2,046**
Public and publicly guaranteed	1,303	1,806	2,127	2,029	1,914	1,913	2,049	2,046
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**46**	**70**	**100**	**98**	**105**	**113**	**104**	**90**
Short-term debt	**105**	**238**	**169**	**251**	**244**	**214**	**174**	**160**
of which interest arrears on LDOD	21	63	79	112	93	101	110	95
Official creditors	18	57	77	112	93	101	110	95
Private creditors	3	7	3	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	40	142	174	337	264	316	232	194
Official creditors	36	121	169	337	264	316	232	194
Private creditors	3	21	5	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**114**	**148**	**133**	**123**	**104**	**133**	**126**	**108**
Long-term debt	105	136	111	115	81	117	124	108
IMF purchases	10	12	22	8	23	16	1	0
Principal repayments	**65**	**98**	**79**	**52**	**46**	**36**	**39**	**36**
Long-term debt	48	83	70	46	40	30	31	27
IMF repurchases	17	16	9	6	5	6	8	9
Net flows on debt	**50**	**102**	**68**	**62**	**71**	**59**	**38**	**74**
of which short-term debt	1	53	14	-9	12	-38	-49	2
Interest payments (INT)	**37**	**47**	**38**	**31**	**29**	**18**	**16**	**21**
Long-term debt	27	35	32	20	21	14	13	18
IMF charges	3	3	0	1	1	1	0	0
Short-term debt	7	9	5	11	7	4	2	2
Net transfers on debt	**13**	**55**	**30**	**31**	**42**	**41**	**22**	**53**
Total debt service paid (TDS)	**102**	**146**	**117**	**83**	**74**	**54**	**55**	**57**
Long-term debt	76	118	102	66	61	44	44	45
IMF repurchases and charges	20	19	9	7	6	6	9	10
Short-term debt (interest only)	7	9	5	11	7	4	2	2
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**190**	**139**	**184**	**234**	**305**	**441**	**463**	**575**
Net flow of long-term debt (ex. IMF)	56	54	42	69	41	87	94	81
Foreign direct investment (net)	7	7	7	40	92	118	214	300
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	127	78	135	125	172	237	155	194
Memo: technical coop. grants	36	50	49	33	35	35	42	41
NET TRANSFERS	**143**	**103**	**147**	**214**	**284**	**428**	**449**	**557**
Interest on long-term debt	27	35	32	20	21	14	13	18
Profit remittances on FDI	21	1	5	0	0	0	0	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	631	1,076	1,015	1,100	1,075	1,251	1,405	1,619
Exports of goods, serv. & inc. (XGS)	403	488	511	..	..	..	..	..
Worker remit. & comp. of employees	1	14	5	2	2	2	2	2
Imports of goods & services (MGS)	632	570	559	..	..	..	..	..
International reserves (RES)	63	59	90	283	288	400	420	..
Current account balance	-116	-10	22	..	..	..	..	..
4. DEBT INDICATORS								
EDT / XGS (%)	360.4	432.9	468.8	..	..	..	..	..
EDT / GNI (%)	230.5	196.4	235.9	216.2	210.5	179.1	165.6	141.9
TDS / XGS (%)	25.3	29.8	22.9	..	..	..	..	..
INT / XGS (%)	9.2	9.7	7.5	..	..	..	..	..
INT / GNI (%)	5.9	4.4	3.8	2.9	2.7	1.4	1.1	1.3
RES / EDT (%)	4.3	2.8	3.8	11.9	12.7	17.9	18.0	..
RES / MGS (months)	1.2	1.2	1.9	..	..	..	..	..
Short-term / EDT (%)	7.3	11.2	7.1	10.6	10.8	9.6	7.5	7.0
Concessional / EDT (%)	66.1	60.8	70.6	71.8	75.3	78.2	82.7	83.6
Multilateral / EDT (%)	23.1	31.0	38.6	41.8	45.8	50.5	56.3	62.0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**1,303**	**1,806**	**2,127**	**2,029**	**1,914**	**1,913**	**2,049**	**2,046**
Public and publicly guaranteed	**1,303**	**1,806**	**2,127**	**2,029**	**1,914**	**1,913**	**2,049**	**2,046**
Official creditors	1,173	1,709	2,119	2,009	1,908	1,906	2,040	2,037
Multilateral	336	654	926	994	1,037	1,132	1,311	1,425
Concessional	214	453	705	878	945	1,062	1,230	1,342
Bilateral	838	1,055	1,193	1,016	870	774	729	612
Concessional	748	831	988	829	761	690	694	578
Private creditors	129	97	8	19	6	7	9	9
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	11	0	0	0	3	7	9	9
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	52	54	11	0	0	0	0	0
IDA	62	210	336	449	475	547	634	694
Public sector LDOD	1,303	1,806	2,127	2,029	1,914	1,913	2,049	2,046
Private sector LDOD	0	0	0	0	0	0	0	0
DISBURSEMENTS	**105**	**136**	**111**	**115**	**81**	**117**	**124**	**108**
Public and publicly guaranteed	**105**	**136**	**111**	**115**	**81**	**117**	**124**	**108**
Official creditors	99	136	111	115	79	113	121	106
Multilateral	28	112	88	106	77	99	113	97
Concessional	19	65	78	98	76	93	95	85
Bilateral	70	24	24	9	2	14	7	9
Concessional	57	24	23	9	2	14	7	9
Private creditors	6	0	0	0	2	4	4	2
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	2	4	4	2
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	6	39	30	57	48	41	42	38
PRINCIPAL REPAYMENTS	**48**	**83**	**70**	**46**	**40**	**30**	**31**	**27**
Public and publicly guaranteed	**48**	**83**	**70**	**46**	**40**	**30**	**31**	**27**
Official creditors	44	81	69	43	38	30	30	25
Multilateral	28	66	35	34	22	17	14	14
Concessional	6	15	18	21	14	10	9	9
Bilateral	16	15	34	9	15	13	16	11
Concessional	16	11	19	8	13	13	16	11
Private creditors	4	1	0	2	3	0	0	2
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	2	0	0	0	0	0	0	2
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	6	11	2	2	0	0	0	0
IDA	0	1	2	1	2	1	1	2
INTEREST PAYMENTS (LINT)	**27**	**35**	**32**	**20**	**21**	**14**	**13**	**18**
Public and publicly guaranteed	**27**	**35**	**32**	**20**	**21**	**14**	**13**	**18**
Official creditors	25	34	32	18	20	13	13	17
Multilateral	15	20	15	14	12	11	11	14
Concessional	4	7	8	10	9	8	8	11
Bilateral	10	14	17	5	8	3	2	4
Concessional	9	6	10	3	4	3	2	4
Private creditors	2	1	0	2	1	0	0	1
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	2	0	0	0	0	0	0	1
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	4	4	1	0	0	0	0	0
IDA	1	1	2	2	3	3	4	5

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	14.1	9.8	3.6	3.0
Japanese yen	0.8	1.3	3.1	3.6	3.3	3.6	3.6	0.3
Pound sterling	0.6	0.6	0.5	0.4	0.4	0.0	0.0	0.0
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
U.S.dollars	35.2	34.3	34.0	40.9	41.0	43.1	44.0	47.4
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	94	11	65	11	118	109	213	0
Debt stock rescheduled	0	0	0	3	68	95	131	0
Principal rescheduled	70	7	38	87	1	1	37	0
Official	54	5	38	87	1	1	37	0
Private	16	3	0	0	0	0	0	0
Interest rescheduled	41	4	12	16	1	1	11	0
Official	34	4	12	16	1	1	11	0
Private	7	1	0	0	0	0	0	0
Debt forgiven	0	70	13	31	19	22	20	19
Memo: interest forgiven	0	1	2	17	7	5	5	3
Debt stock reduction	0	0	0	0	0	153	129	68
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	134	142	136	-155	-114	-23	87	-31
Net flows on debt	50	102	68	62	71	59	38	74
Cross-currency valuation	68	50	7	-71	-50	114	111	-9
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	2.1	3.1	1.1	1.5	1.7	1.8	1.3	1.9
Maturity (years)	29.8	31.2	34.7	33.7	34.0	26.5	33.8	31.2
Grace period (years)	7.3	8.5	9.7	8.7	9.3	7.3	8.0	8.3
Grant element (%)	59.1	56.8	75.1	69.5	68.7	61.9	67.2	64.9
Official creditors								
Interest (%)	2.1	3.1	1.1	1.5	1.6	1.8	1.3	1.9
Maturity (years)	29.8	31.2	34.7	33.7	34.7	26.5	33.8	31.2
Grace period (years)	7.3	8.5	9.7	8.7	9.5	7.3	8.0	8.3
Grant element (%)	59.1	56.8	75.1	69.5	70.3	61.9	67.2	64.9
Private creditors								
Interest (%)	0.0	0.0	0.0	0.0	5.8	0.0	0.0	5.8
Maturity (years)	0.0	0.0	0.0	0.0	9.8	0.0	0.0	9.8
Grace period (years)	0.0	0.0	0.0	0.0	1.8	0.0	0.0	1.8
Grant element (%)	0.0	0.0	0.0	0.0	16.6	0.0	0.0	16.6

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	61	60	55	57	61	63	66	75
Interest	25	26	26	26	25	24	23	22
Official creditors								
Principal	60	58	54	56	60	62	65	75
Interest	24	25	25	25	25	24	23	22
Bilateral creditors								
Principal	21	18	14	14	17	17	17	23
Interest	7	8	9	9	9	9	9	9
Multilateral creditors								
Principal	39	40	40	42	43	45	48	52
Interest	17	17	17	16	16	15	14	13
Private creditors								
Principal	2	2	2	2	1	1	1	0
Interest	1	0	0	0	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

MAURITIUS

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**629**	**984**	**1,757**	**1,720**	**1,723**	**1,808**	**2,550**	**2,294**
Long-term debt (LDOD)	**413**	**910**	**1,415**	**953**	**851**	**916**	**1,000**	**941**
Public and publicly guaranteed	398	762	1,148	834	764	837	927	859
Private nonguaranteed	15	147	267	118	87	79	72	82
Use of IMF credit	**165**	**22**	**0**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**51**	**52**	**342**	**767**	**872**	**892**	**1,550**	**1,353**
of which interest arrears on LDOD	0	2	1	0	0	0	0	0
Official creditors	0	1	1	0	0	0	0	0
Private creditors	0	1	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	0	5	0	0	0	0	0	0
Official creditors	0	4	0	0	0	0	0	0
Private creditors	0	1	0	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**97**	**161**	**409**	**132**	**71**	**177**	**112**	**74**
Long-term debt	61	161	409	132	71	177	112	74
IMF purchases	36	0	0	0	0	0	0	0
Principal repayments	**93**	**103**	**154**	**402**	**133**	**186**	**141**	**174**
Long-term debt	43	60	154	402	133	186	141	174
IMF repurchases	50	44	0	0	0	0	0	0
Net flows on debt	**16**	**76**	**312**	**-75**	**43**	**11**	**629**	**-297**
of which short-term debt	12	18	58	194	106	20	658	-197
Interest payments (INT)	**47**	**52**	**72**	**84**	**69**	**65**	**94**	**85**
Long-term debt	28	43	56	52	38	35	37	35
IMF charges	15	5	0	0	0	0	0	0
Short-term debt	4	5	16	32	31	30	58	50
Net transfers on debt	**-31**	**23**	**241**	**-159**	**-26**	**-54**	**535**	**-383**
Total debt service paid (TDS)	**140**	**156**	**225**	**485**	**202**	**251**	**235**	**260**
Long-term debt	71	103	210	453	170	221	177	210
IMF repurchases and charges	66	48	0	0	0	0	0	0
Short-term debt (interest only)	4	5	16	32	31	30	58	50
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**40**	**167**	**319**	**2**	**-88**	**41**	**55**	**-46**
Net flow of long-term debt (ex. IMF)	18	101	255	-269	-62	-9	-29	-100
Foreign direct investment (net)	8	41	19	266	-28	32	63	14
Portfolio equity flows	0	0	22	-4	-9	-1	8	19
Grants (excluding technical coop.)	14	25	24	9	11	19	13	21
Memo: technical coop. grants	9	20	24	16	16	18	21	23
NET TRANSFERS	**11**	**102**	**248**	**-58**	**-130**	**-4**	**-5**	**-95**
Interest on long-term debt	28	43	56	52	38	35	37	35
Profit remittances on FDI	1	23	16	8	5	10	24	14
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	973	2,363	3,801	4,389	4,538	4,534	5,239	5,998
Exports of goods, serv. & inc. (XGS)	577	1,778	2,402	2,671	2,925	3,030	3,225	3,512
Worker remit. & comp. of employees	0	0	132	177	215	215	215	215
Imports of goods & services (MGS)	643	1,994	2,525	2,772	2,717	2,872	3,184	3,669
International reserves (RES)	42	761	887	914	853	1,249	1,603	1,633
Current account balance	-30	-119	-22	-37	276	249	93	-107
4. DEBT INDICATORS								
EDT / XGS (%)	109.0	55.3	73.1	64.4	58.9	59.7	79.1	65.3
EDT / GNI (%)	64.7	41.6	46.2	39.2	38.0	39.9	48.7	38.2
TDS / XGS (%)	24.3	8.8	9.4	18.2	6.9	8.3	7.3	7.4
INT / XGS (%)	8.2	2.9	3.0	3.1	2.4	2.1	2.9	2.4
INT / GNI (%)	4.9	2.2	1.9	1.9	1.5	1.4	1.8	1.4
RES / EDT (%)	6.7	77.4	50.5	53.2	49.5	69.0	62.9	71.2
RES / MGS (months)	0.8	4.6	4.2	4.0	3.8	5.2	6.0	5.3
Short-term / EDT (%)	8.1	5.3	19.5	44.6	50.6	49.3	60.8	59.0
Concessional / EDT (%)	22.0	35.7	25.1	17.4	15.9	16.5	13.1	14.4
Multilateral / EDT (%)	29.8	31.6	15.4	12.9	11.1	15.5	11.1	11.7

MAURITIUS

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**413**	**910**	**1,415**	**953**	**851**	**916**	**1,000**	**941**
Public and publicly guaranteed	**398**	**762**	**1,148**	**834**	**764**	**837**	**927**	**859**
Official creditors	308	647	664	500	440	597	617	581
Multilateral	187	311	270	221	191	281	282	269
Concessional	45	64	69	64	56	67	76	81
Bilateral	120	336	394	279	249	316	335	312
Concessional	93	288	372	236	218	232	257	249
Private creditors	90	115	484	334	325	240	310	278
of which: Bonds	0	0	150	0	0	0	0	0
Commercial banks	86	102	315	324	281	189	255	218
Private nonguaranteed	**15**	**147**	**267**	**118**	**87**	**79**	**72**	**82**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	15	147	267	118	87	79	72	82
Memo:								
IBRD	117	176	140	86	71	94	85	77
IDA	20	19	17	13	13	12	12	11
Public sector LDOD	393	762	1,148	834	764	837	927	859
Private sector LDOD	20	147	267	118	87	79	72	82
DISBURSEMENTS	**61**	**161**	**409**	**132**	**71**	**177**	**112**	**74**
Public and publicly guaranteed	**57**	**104**	**353**	**123**	**62**	**166**	**102**	**48**
Official creditors	54	96	39	47	26	134	32	29
Multilateral	34	23	18	22	8	108	11	15
Concessional	2	7	5	9	3	11	7	8
Bilateral	19	74	21	26	18	26	22	15
Concessional	18	65	17	16	18	11	21	15
Private creditors	4	8	313	76	36	32	70	19
of which: Bonds	0	0	150	0	0	0	0	0
Commercial banks	1	0	159	76	0	28	70	10
Private nonguaranteed	**4**	**57**	**56**	**9**	**8**	**11**	**10**	**26**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	4	57	56	9	8	11	10	26
Memo:								
IBRD	31	6	11	4	4	41	0	1
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**43**	**60**	**154**	**402**	**133**	**186**	**141**	**174**
Public and publicly guaranteed	**39**	**44**	**94**	**386**	**102**	**158**	**118**	**157**
Official creditors	16	39	61	56	60	72	78	90
Multilateral	9	22	33	34	25	35	31	36
Concessional	1	3	3	4	4	4	4	5
Bilateral	7	17	27	21	35	37	47	54
Concessional	4	12	22	19	24	26	30	35
Private creditors	22	4	33	330	41	86	40	67
of which: Bonds	0	0	0	150	0	0	0	0
Commercial banks	22	4	22	146	39	83	36	60
Private nonguaranteed	**4**	**16**	**60**	**16**	**31**	**28**	**23**	**18**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	4	16	60	16	31	28	23	18
Memo:								
IBRD	6	16	23	18	12	22	13	10
IDA	0	0	1	1	1	1	1	1
INTEREST PAYMENTS (LINT)	**28**	**43**	**56**	**52**	**38**	**35**	**37**	**35**
Public and publicly guaranteed	**27**	**37**	**50**	**51**	**37**	**34**	**35**	**33**
Official creditors	15	33	35	23	21	20	23	22
Multilateral	11	19	16	9	8	7	7	6
Concessional	1	1	1	1	1	1	1	1
Bilateral	5	14	19	14	13	13	16	16
Concessional	3	9	17	11	10	10	11	11
Private creditors	12	4	14	29	16	14	13	12
of which: Bonds	0	0	0	5	0	0	0	0
Commercial banks	12	3	12	22	15	12	11	10
Private nonguaranteed	**1**	**6**	**6**	**1**	**1**	**1**	**1**	**2**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	1	6	6	1	1	1	1	2
Memo:								
IBRD	8	14	11	5	4	3	2	1
IDA	0	0	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	36.8	53.5	55.0	55.3
Japanese yen	0.0	1.0	1.2	2.6	2.4	2.3	4.1	3.9
Pound sterling	9.8	8.7	1.8	1.7	1.7	1.5	1.3	1.3
Swiss franc	0.9	0.5	0.2	0.3	0.3	0.3	0.3	0.3
U.S.dollars	29.2	14.4	42.3	46.3	43.5	23.3	21.6	21.5
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	80	138	374	-128	4	85	741	-256
Net flows on debt	16	76	312	-75	43	11	629	-297
Cross-currency valuation	36	40	21	-42	-23	59	96	42
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	4.7	6.0	6.0	6.4	3.9	2.8	2.5	2.6
Maturity (years)	18.8	17.9	9.6	6.1	13.6	11.6	7.7	10.5
Grace period (years)	6.8	6.3	4.7	2.7	3.4	2.9	1.2	2.5
Grant element (%)	35.7	26.7	19.2	13.8	32.2	32.6	22.4	28.6
Official creditors								
Interest (%)	4.5	6.0	5.2	3.9	3.7	2.7	0.0	2.6
Maturity (years)	17.1	17.9	17.5	15.7	14.7	11.9	19.1	15.7
Grace period (years)	6.1	6.3	5.6	4.7	4.1	3.2	10.1	3.9
Grant element (%)	36.8	26.7	30.5	36.5	35.3	34.1	74.1	41.3
Private creditors								
Interest (%)	6.5	0.0	6.3	7.5	4.2	3.8	2.6	2.5
Maturity (years)	30.0	0.0	6.1	1.9	11.1	8.8	7.3	1.0
Grace period (years)	11.0	0.0	4.3	1.9	1.8	0.5	0.9	0.0
Grant element (%)	28.3	0.0	14.3	3.7	24.8	21.4	20.7	5.1

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	201	173	159	131	124	110	89	69
Interest	40	34	28	23	19	15	11	8
Official creditors								
Principal	103	105	91	94	88	78	64	56
Interest	23	21	19	17	14	11	9	7
Bilateral creditors								
Principal	69	68	50	49	48	45	33	28
Interest	15	12	10	8	7	5	4	3
Multilateral creditors								
Principal	34	36	41	45	41	34	31	29
Interest	8	9	9	8	7	6	6	5
Private creditors								
Principal	98	68	68	37	35	31	25	12
Interest	17	13	9	6	5	3	2	1

Notes:

Data source: Data on long-term public and publicly guaranteed and private nonguaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

MEXICO

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**96,867**	**104,442**	**165,379**	**150,313**	**145,674**	**140,164**	**141,641**	**138,689**
Long-term debt (LDOD)	**88,448**	**81,809**	**112,250**	**131,381**	**131,118**	**130,264**	**132,463**	**129,600**
Public and publicly guaranteed	72,703	75,974	93,902	81,488	77,027	76,326	77,511	77,193
Private nonguaranteed	15,745	5,835	18,348	49,893	54,091	53,938	54,952	52,407
Use of IMF credit	**2,969**	**6,551**	**15,828**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**5,450**	**16,082**	**37,300**	**18,932**	**14,556**	**9,900**	**9,178**	**9,090**
of which interest arrears on LDOD	0	0	0	0	0	0	0	0
Official creditors	0	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	0	0	0	0	0	0	0	0
Official creditors	0	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**5,350**	**14,229**	**42,966**	**33,783**	**36,137**	**29,140**	**30,929**	**37,758**
Long-term debt	5,050	12,045	29,678	32,589	36,137	29,140	30,929	37,758
IMF purchases	300	2,184	13,288	1,194	0	0	0	0
Principal repayments	**5,072**	**4,012**	**15,309**	**44,445**	**34,683**	**32,656**	**31,493**	**40,557**
Long-term debt	5,072	2,821	14,165	38,952	34,683	32,656	31,493	40,557
IMF repurchases	0	1,191	1,144	5,493	0	0	0	0
Net flows on debt	**-712**	**17,637**	**25,635**	**-15,792**	**-2,921**	**-8,172**	**-1,286**	**-2,888**
of which short-term debt	-990	7,420	-2,022	-5,130	-4,376	-4,656	-722	-89
Interest payments (INT)	**10,220**	**7,301**	**10,801**	**14,028**	**12,622**	**11,126**	**10,671**	**10,735**
Long-term debt	9,382	5,797	7,645	11,983	11,785	10,626	10,331	10,285
IMF charges	202	522	545	153	0	0	0	0
Short-term debt	636	982	2,611	1,892	837	500	340	450
Net transfers on debt	**-10,932**	**10,336**	**14,834**	**-29,820**	**-15,543**	**-19,298**	**-11,957**	**-13,622**
Total debt service paid (TDS)	**15,293**	**11,313**	**26,110**	**58,473**	**47,305**	**43,782**	**42,164**	**51,292**
Long-term debt	14,454	8,618	21,810	50,935	46,468	43,282	41,824	50,842
IMF repurchases and charges	202	1,712	1,689	5,646	0	0	0	0
Short-term debt (interest only)	636	982	2,611	1,892	837	500	340	450
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**2,040**	**13,822**	**25,589**	**11,184**	**29,312**	**11,901**	**11,617**	**12,096**
Net flow of long-term debt (ex. IMF)	-22	9,224	15,513	-6,363	1,454	-3,516	-564	-2,799
Foreign direct investment (net)	1,984	2,549	9,526	17,077	27,687	15,477	12,279	17,377
Portfolio equity flows	0	1,995	519	447	151	-104	-123	-2,522
Grants (excluding technical coop.)	78	54	31	23	20	43	25	40
Memo: technical coop. grants	48	81	122	111	121	179	160	140
NET TRANSFERS	**-8,296**	**5,721**	**13,685**	**-6,730**	**12,025**	**-2,023**	**-2,060**	**-1,605**
Interest on long-term debt	9,382	5,797	7,645	11,983	11,785	10,626	10,331	10,285
Profit remittances on FDI	954	2,304	4,259	5,932	5,503	3,298	3,346	3,417
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	175,477	254,084	273,409	566,566	608,059	636,989	626,995	665,559
Exports of goods, serv. & inc. (XGS)	35,004	54,570	96,707	192,425	185,702	187,651	194,637	223,665
Worker remit. & comp. of employees	1,616	3,098	4,368	7,525	10,146	11,029	14,911	18,143
Imports of goods & services (MGS)	35,031	63,504	98,571	211,444	203,787	201,603	203,703	231,450
International reserves (RES)	5,679	10,217	17,046	35,577	44,805	50,671	59,027	64,202
Current account balance	800	-7,451	-1,576	-18,598	-17,642	-13,498	-8,604	-7,354
4. DEBT INDICATORS								
EDT / XGS (%)	276.7	191.4	171.0	78.1	78.4	74.7	72.8	62.0
EDT / GNI (%)	55.2	41.1	60.5	26.5	24.0	22.0	22.6	20.8
TDS / XGS (%)	43.7	20.7	27.0	30.4	25.5	23.3	21.7	22.9
INT / XGS (%)	29.2	13.4	11.2	7.3	6.8	5.9	5.5	4.8
INT / GNI (%)	5.8	2.9	4.0	2.5	2.1	1.7	1.7	1.6
RES / EDT (%)	5.9	9.8	10.3	23.7	30.8	36.2	41.7	46.3
RES / MGS (months)	1.9	1.9	2.1	2.0	2.6	3.0	3.5	3.3
Short-term / EDT (%)	5.6	15.4	22.6	12.6	10.0	7.1	6.5	6.6
Concessional / EDT (%)	0.4	0.8	0.9	0.8	0.8	0.9	0.9	1.0
Multilateral / EDT (%)	6.2	13.7	11.3	11.5	11.5	12.5	12.6	12.3

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**88,448**	**81,809**	**112,250**	**131,381**	**131,118**	**130,264**	**132,463**	**129,600**
Public and publicly guaranteed	**72,703**	**75,974**	**93,902**	**81,488**	**77,027**	**76,326**	**77,511**	**77,193**
Official creditors	8,756	22,621	38,997	20,850	19,863	20,538	20,554	19,555
Multilateral	6,016	14,302	18,636	17,238	16,751	17,506	17,891	16,993
Concessional	126	60	17	0	0	0	0	0
Bilateral	2,739	8,318	20,361	3,612	3,112	3,032	2,663	2,562
Concessional	217	822	1,526	1,185	1,100	1,299	1,265	1,419
Private creditors	63,947	53,353	54,904	60,639	57,164	55,788	56,957	57,638
of which: Bonds	3,689	40,100	45,287	52,212	49,914	48,293	48,884	51,154
Commercial banks	55,669	6,630	5,302	5,848	5,597	6,038	6,692	5,412
Private nonguaranteed	**15,745**	**5,835**	**18,348**	**49,893**	**54,091**	**53,938**	**54,952**	**52,407**
Bonds	0	150	13,026	20,644	20,181	19,079	18,607	15,419
Commercial banks and other	15,745	5,685	5,323	29,250	33,910	34,858	36,345	36,988
Memo:								
IBRD	4,034	11,030	13,823	11,444	10,883	10,797	10,717	9,564
IDA	0	0	0	0	0	0	0	0
Public sector LDOD	71,716	75,595	93,471	81,210	76,734	76,049	77,299	77,069
Private sector LDOD	16,732	6,214	18,779	50,171	54,384	54,215	55,164	52,531
DISBURSEMENTS	**5,050**	**12,045**	**29,678**	**32,589**	**36,137**	**29,140**	**30,929**	**37,758**
Public and publicly guaranteed	**3,935**	**9,985**	**23,399**	**11,483**	**13,827**	**10,646**	**14,848**	**16,753**
Official creditors	1,590	5,454	13,426	2,855	1,639	2,629	2,438	2,148
Multilateral	1,144	3,647	2,663	2,534	1,388	2,244	2,276	1,734
Concessional	0	0	0	0	0	0	0	0
Bilateral	446	1,807	10,763	322	252	386	162	414
Concessional	6	636	10	4	10	231	99	297
Private creditors	2,345	4,532	9,973	8,628	12,187	8,017	12,409	14,605
of which: Bonds	43	975	7,059	6,826	9,600	4,367	7,676	8,103
Commercial banks	1,878	2,552	1,699	1,658	2,418	3,556	4,508	6,305
Private nonguaranteed	**1,115**	**2,060**	**6,279**	**21,106**	**22,311**	**18,494**	**16,081**	**21,006**
Bonds	0	150	843	3,346	1,685	2,504	2,505	3,922
Commercial banks and other	1,115	1,910	5,435	17,760	20,626	15,991	13,576	17,084
Memo:								
IBRD	840	3,326	1,732	1,748	749	1,247	1,258	764
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**5,072**	**2,821**	**14,165**	**38,952**	**34,683**	**32,656**	**31,493**	**40,557**
Public and publicly guaranteed	**3,056**	**2,625**	**9,136**	**16,328**	**16,827**	**12,592**	**15,469**	**18,131**
Official creditors	794	1,286	3,072	3,377	2,310	2,380	2,769	3,338
Multilateral	415	1,037	1,714	1,816	1,648	1,733	2,131	2,712
Concessional	13	13	7	1	0	0	0	0
Bilateral	379	249	1,358	1,561	662	647	638	625
Concessional	35	0	100	107	95	118	132	194
Private creditors	2,262	1,339	6,064	12,950	14,517	10,212	12,700	14,793
of which: Bonds	520	464	3,534	9,256	10,788	6,688	8,428	6,818
Commercial banks	888	185	1,623	2,874	2,748	3,184	3,916	7,595
Private nonguaranteed	**2,016**	**196**	**5,029**	**22,625**	**17,856**	**20,064**	**16,024**	**22,426**
Bonds	0	0	610	3,552	2,148	4,082	2,985	7,110
Commercial banks and other	2,016	196	4,419	19,072	15,708	15,983	13,039	15,317
Memo:								
IBRD	335	801	1,411	1,330	1,309	1,334	1,338	1,917
IDA	0	0	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**9,382**	**5,797**	**7,645**	**11,983**	**11,785**	**10,626**	**10,331**	**10,285**
Public and publicly guaranteed	**7,516**	**5,215**	**6,239**	**7,763**	**7,333**	**6,388**	**6,453**	**6,445**
Official creditors	581	1,378	2,659	1,553	1,428	1,227	1,087	937
Multilateral	386	1,005	1,291	1,275	1,252	1,109	994	864
Concessional	5	2	1	0	0	0	0	0
Bilateral	194	373	1,368	278	177	118	93	73
Concessional	13	8	69	44	39	35	34	36
Private creditors	6,936	3,838	3,579	6,210	5,905	5,161	5,366	5,508
of which: Bonds	465	1,112	2,906	4,283	4,106	4,036	4,127	3,984
Commercial banks	6,034	2,195	346	1,335	1,223	1,058	1,190	1,487
Private nonguaranteed	**1,866**	**582**	**1,407**	**4,220**	**4,452**	**4,238**	**3,877**	**3,839**
Bonds	0	0	1,054	1,620	1,752	1,540	1,363	1,230
Commercial banks and other	1,866	582	353	2,600	2,700	2,698	2,515	2,609
Memo:								
IBRD	262	751	961	890	864	737	613	523
IDA	0	0	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	1.1	1.2	0.5	1.8
Japanese yen	2.6	6.3	8.3	7.6	6.5	4.9	5.1	3.7
Pound sterling	1.4	1.4	0.7	0.2	0.2	0.2	0.2	0.2
Swiss franc	0.7	0.6	0.4	0.0	0.2	0.2	0.2	0.3
U.S.dollars	83.1	64.3	65.2	85.0	88.1	89.7	91.1	91.9
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	48,256	36,950	0	0	0	23	20	0
Debt stock rescheduled	48,005	36,100	0	0	0	0	0	0
Principal rescheduled	251	570	0	0	0	0	0	0
Official	1	382	0	0	0	0	0	0
Private	250	188	0	0	0	0	0	0
Interest rescheduled	0	204	0	0	0	0	0	0
Official	0	132	0	0	0	0	0	0
Private	0	72	0	0	0	0	0	0
Debt forgiven	0	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	8,145	306	7,122	8,832	2,172	0	0
of which debt buyback	0	0	13	6,644	8,400	2,172	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	2,037	10,601	26,833	-16,150	-4,639	-5,511	1,477	-2,952
Net flows on debt	-712	17,637	25,635	-15,792	-2,921	-8,172	-1,286	-2,888
Cross-currency valuation	1,948	3,254	513	-2,376	-982	981	2,101	505
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	9.5	8.6	8.0	7.7	7.1	5.8	4.9	5.3
Maturity (years)	12.7	13.4	7.1	10.9	15.5	16.0	12.2	14.8
Grace period (years)	3.1	5.4	2.7	7.8	13.1	10.1	10.4	10.5
Grant element (%)	2.9	7.3	6.6	10.7	15.1	23.3	22.5	26.0
Official creditors								
Interest (%)	9.1	7.8	9.1	5.4	5.6	4.1	2.4	2.1
Maturity (years)	14.8	15.6	9.3	14.7	19.0	17.9	13.6	12.1
Grace period (years)	3.4	4.5	2.9	4.8	5.0	4.8	7.3	3.6
Grant element (%)	4.6	12.3	5.5	27.0	26.2	34.6	44.2	38.7
Private creditors								
Interest (%)	9.8	9.4	6.2	8.4	7.3	6.6	5.0	5.8
Maturity (years)	11.1	11.5	3.6	9.7	14.9	15.1	12.1	15.3
Grace period (years)	2.8	6.1	2.5	8.7	14.4	12.6	10.5	11.6
Grant element (%)	1.7	2.9	8.4	5.5	13.4	17.7	21.4	24.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	20,649	19,047	12,185	15,942	13,164	6,513	5,737	4,762
Interest	9,143	8,068	6,959	6,019	4,820	3,983	3,349	2,966
Official creditors								
Principal	2,380	2,483	2,039	1,882	2,740	1,518	1,860	1,503
Interest	887	795	694	610	533	429	356	286
Bilateral creditors								
Principal	594	540	296	310	234	188	184	178
Interest	92	76	61	53	46	39	33	27
Multilateral creditors								
Principal	1,785	1,942	1,743	1,572	2,506	1,330	1,676	1,326
Interest	795	719	633	557	488	390	323	259
Private creditors								
Principal	18,269	16,564	10,146	14,060	10,424	4,995	3,877	3,259
Interest	8,256	7,273	6,264	5,409	4,287	3,554	2,993	2,680

Notes:

Data source: Data on long-term public and publicly guaranteed, private nonguaranteed debt, and short-term debt for 2004 are based on reports provided by the country. The increase in 1995 in long-term debt includes the stock transfer of the “Tesobonos.” Other: Data include partial Pidiregas debt beginning 2000.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**..**	**695**	**1,693**	**1,641**	**1,805**	**1,901**	**1,868**
Long-term debt (LDOD)	**..**	**..**	**459**	**1,050**	**1,059**	**1,164**	**1,218**	**1,168**
Public and publicly guaranteed	..	..	450	853	792	826	848	753
Private nonguaranteed	..	..	9	197	267	338	369	414
Use of IMF credit	**..**	**..**	**230**	**154**	**146**	**152**	**143**	**126**
Short-term debt	**..**	**..**	**6**	**489**	**436**	**489**	**541**	**573**
of which interest arrears on LDOD	..	..	5	22	13	37	46	15
Official creditors	..	..	5	13	4	7	11	11
Private creditors	..	..	0	9	9	30	35	4
Memorandum items								
Principal arrears on LDOD	..	..	42	33	27	44	75	72
Official creditors	..	..	42	18	4	18	27	17
Private creditors	..	..	0	15	23	26	49	55
TOTAL DEBT FLOWS								
Disbursements	**..**	**..**	**230**	**176**	**106**	**139**	**95**	**82**
Long-term debt	..	..	166	164	94	127	95	82
IMF purchases	..	..	64	12	12	12	0	0
Principal repayments	**..**	**..**	**41**	**82**	**106**	**185**	**110**	**183**
Long-term debt	..	..	41	58	92	167	88	162
IMF repurchases	..	..	0	25	14	18	22	22
Net flows on debt	**..**	**..**	**189**	**560**	**-45**	**-17**	**28**	**-38**
of which short-term debt	..	..	0	465	-44	29	43	63
Interest payments (INT)	**..**	**..**	**29**	**68**	**68**	**59**	**49**	**64**
Long-term debt	..	..	19	47	48	42	32	47
IMF charges	..	..	10	8	6	4	2	3
Short-term debt	..	..	0	14	13	13	15	15
Net transfers on debt	**..**	**..**	**159**	**491**	**-113**	**-76**	**-21**	**-103**
Total debt service paid (TDS)	**..**	**..**	**71**	**150**	**175**	**244**	**159**	**248**
Long-term debt	..	..	61	104	140	209	120	208
IMF repurchases and charges	..	..	10	33	21	21	24	24
Short-term debt (interest only)	..	..	0	14	13	13	15	15
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**..**	**150**	**274**	**111**	**126**	**123**	**48**
Net flow of long-term debt (ex. IMF)	..	..	124	107	2	-40	8	-80
Foreign direct investment (net)	..	..	26	127	53	132	71	81
Portfolio equity flows	..	..	-1	3	3	2	1	-2
Grants (excluding technical coop.)	..	..	0	37	54	32	43	39
Memo: technical coop. grants	..	..	0	44	41	76	54	59
NET TRANSFERS	**..**	**..**	**130**	**224**	**84**	**47**	**63**	**-74**
Interest on long-term debt	..	..	19	47	48	42	32	47
Profit remittances on FDI	..	..	0	3	-21	37	31	55
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	1,724	1,310	1,576	1,772	2,215	2,932
Exports of goods, serv. & inc. (XGS)	..	..	899	833	990	1,208	1,553	2,043
Worker remit. & comp. of employees	..	..	1	179	243	323	486	703
Imports of goods & services (MGS)	..	..	1,038	1,089	1,167	1,414	1,839	2,255
International reserves (RES)	..	..	257	222	229	269	302	470
Current account balance	..	..	-85	-98	-26	-66	-134	-69
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	77.3	203.2	165.7	149.4	122.4	91.4
EDT / GNI (%)	..	..	40.3	129.2	104.1	101.9	85.8	63.7
TDS / XGS (%)	..	..	7.9	18.1	17.6	20.2	10.3	12.1
INT / XGS (%)	..	..	3.3	8.2	6.9	4.9	3.2	3.2
INT / GNI (%)	..	..	1.7	5.2	4.3	3.3	2.2	2.2
RES / EDT (%)	..	..	37.0	13.1	13.9	14.9	15.9	25.2
RES / MGS (months)	..	..	3.0	2.5	2.4	2.3	2.0	2.5
Short-term / EDT (%)	..	..	0.9	28.9	26.5	27.1	28.5	30.7
Concessional / EDT (%)	..	..	14.6	12.2	12.6	14.6	16.1	18.7
Multilateral / EDT (%)	..	..	31.1	24.0	24.2	23.7	23.6	24.1

(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**..**	**459**	**1,050**	**1,059**	**1,164**	**1,218**	**1,168**
Public and publicly guaranteed	**..**	**..**	**450**	**853**	**792**	**826**	**848**	**753**
Official creditors	..	..	430	746	725	767	794	711
Multilateral	..	..	216	406	397	428	448	449
Concessional	..	..	0	104	114	147	180	209
Bilateral	..	..	214	340	328	339	346	262
Concessional	..	..	101	102	93	116	126	140
Private creditors	..	..	19	107	67	59	54	42
of which: Bonds	..	..	0	75	40	36	34	32
Commercial banks	..	..	4	12	12	7	9	10
Private nonguaranteed	**..**	**..**	**9**	**197**	**267**	**338**	**369**	**414**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	9	197	267	338	369	414
Memo:								
IBRD	..	..	152	191	181	186	190	185
IDA	..	..	0	103	113	145	175	201
Public sector LDOD	..	..	450	842	783	822	847	753
Private sector LDOD	..	..	9	208	277	342	370	414
DISBURSEMENTS	**..**	**..**	**166**	**164**	**94**	**127**	**95**	**82**
Public and publicly guaranteed	**..**	**..**	**159**	**54**	**30**	**36**	**24**	**24**
Official creditors	..	..	139	52	30	36	24	24
Multilateral	..	..	81	50	30	35	22	21
Concessional	..	..	0	30	15	24	18	19
Bilateral	..	..	58	1	0	1	2	2
Concessional	..	..	58	0	0	1	2	2
Private creditors	..	..	19	2	0	0	0	0
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	4	0	0	0	0	0
Private nonguaranteed	**..**	**..**	**7**	**110**	**64**	**91**	**71**	**58**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	7	110	64	91	71	58
Memo:								
IBRD	..	..	50	6	4	4	2	2
IDA	..	..	0	30	14	22	16	17
PRINCIPAL REPAYMENTS	**..**	**..**	**41**	**58**	**92**	**167**	**88**	**162**
Public and publicly guaranteed	**..**	**..**	**39**	**30**	**61**	**85**	**47**	**79**
Official creditors	..	..	39	27	32	41	41	74
Multilateral	..	..	35	22	24	32	36	36
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	4	5	8	9	4	38
Concessional	..	..	0	5	6	5	2	0
Private creditors	..	..	0	3	29	44	6	6
of which: Bonds	..	..	0	0	25	44	2	2
Commercial banks	..	..	0	0	0	0	1	0
Private nonguaranteed	**..**	**..**	**2**	**28**	**31**	**82**	**41**	**83**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	2	28	31	82	41	83
Memo:								
IBRD	..	..	0	5	7	9	11	13
IDA	..	..	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**..**	**..**	**19**	**47**	**48**	**42**	**32**	**47**
Public and publicly guaranteed	**..**	**..**	**19**	**40**	**40**	**26**	**20**	**32**
Official creditors	..	..	19	28	32	23	17	28
Multilateral	..	..	11	18	18	13	11	10
Concessional	..	..	0	1	1	1	1	2
Bilateral	..	..	8	10	14	10	5	18
Concessional	..	..	2	3	3	3	2	3
Private creditors	..	..	0	11	9	3	3	4
of which: Bonds	..	..	0	7	7	2	2	2
Commercial banks	..	..	0	0	0	0	0	0
Private nonguaranteed	**..**	**..**	**0**	**7**	**8**	**16**	**12**	**14**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	7	8	16	12	14
Memo:								
IBRD	..	..	8	11	10	8	7	6
IDA	..	..	0	1	1	1	1	2

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	10.0	10.6	10.3	10.3
Japanese yen	..	..	8.4	3.4	3.0	2.9	3.0	3.5
Pound sterling	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	..	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	..	..	22.8	66.9	68.4	68.3	68.5	66.0
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	..	0	246	0	68	3	18
Debt stock rescheduled	..	..	0	19	0	9	0	3
Principal rescheduled	..	..	0	94	0	12	3	14
Official	..	..	0	76	0	1	0	14
Private	..	..	0	18	0	11	3	0
Interest rescheduled	..	..	0	6	0	2	0	0
Official	..	..	0	5	0	1	0	0
Private	..	..	0	0	0	1	0	0
Debt forgiven	..	..	0	0	0	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	35	0	0	59
of which debt buyback	..	..	0	0	25	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	..	193	671	-52	164	96	-33
Net flows on debt	..	..	189	560	-45	-17	28	-38
Cross-currency valuation	..	..	-9	-32	-24	48	60	27
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	..	6.9	1.1	0.8	0.8	0.8	0.9
Maturity (years)	..	..	9.8	35.4	36.1	39.9	39.9	37.5
Grace period (years)	..	..	3.0	9.4	9.2	10.4	10.4	9.6
Grant element (%)	..	..	13.1	74.8	78.0	80.8	80.8	77.7
Official creditors								
Interest (%)	..	..	6.9	0.4	0.8	0.8	0.8	0.9
Maturity (years)	..	..	10.6	39.7	36.1	39.9	39.9	37.5
Grace period (years)	..	..	3.3	10.2	9.2	10.4	10.4	9.6
Grant element (%)	..	..	14.0	83.4	78.0	80.8	80.8	77.7
Private creditors								
Interest (%)	..	..	7.0	5.9	0.0	0.0	0.0	0.0
Maturity (years)	..	..	6.0	3.2	0.0	0.0	0.0	0.0
Grace period (years)	..	..	1.5	3.2	0.0	0.0	0.0	0.0
Grant element (%)	..	..	8.1	10.4	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	178	158	83	80	101	67	59	56
Interest	40	30	28	21	18	14	11	9
Official creditors								
Principal	53	48	45	46	48	48	45	46
Interest	23	21	18	16	14	12	10	8
Bilateral creditors								
Principal	20	21	21	21	22	22	22	24
Interest	12	11	10	9	8	6	5	4
Multilateral creditors								
Principal	33	27	24	25	26	26	23	23
Interest	11	10	9	8	7	6	5	4
Private creditors								
Principal	125	109	38	34	53	19	13	9
Interest	17	10	10	5	4	2	1	1

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are based on government statistics and World Bank staff estimates. Projected debt service is based on contractual obligations on debt outstanding at the end of 2004.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**..**	**530.7**	**896.4**	**885.0**	**1,035.8**	**1,472.3**	**1,517.0**
Long-term debt (LDOD)	**..**	**..**	**472.1**	**833.4**	**823.7**	**949.0**	**1,137.5**	**1,305.7**
Public and publicly guaranteed	..	..	472.1	833.4	823.7	949.0	1,137.5	1,305.7
Private nonguaranteed	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	**..**	**..**	**47.0**	**50.3**	**46.8**	**42.6**	**49.6**	**44.3**
Short-term debt	**..**	**..**	**11.7**	**12.8**	**14.4**	**44.2**	**285.2**	**167.0**
of which interest arrears on LDOD	..	..	0.5	1.7	3.3	3.0	3.2	0.0
Official creditors	..	..	0.0	1.6	3.3	3.0	3.2	0.0
Private creditors	..	..	0.5	0.1	0.0	0.0	0.0	0.0
Memorandum items								
Principal arrears on LDOD	..	..	3.6	17.3	14.9	15.3	15.3	27.3
Official creditors	..	..	0.8	17.0	14.9	15.3	15.3	27.3
Private creditors	..	..	2.9	0.3	0.0	0.0	0.0	0.0
TOTAL DEBT FLOWS								
Disbursements	**..**	**..**	**100.8**	**83.1**	**87.7**	**82.0**	**122.5**	**127.5**
Long-term debt	..	..	100.8	75.2	82.5	82.0	111.1	127.5
IMF purchases	..	..	0.0	7.8	5.2	0.0	11.4	0.0
Principal repayments	**..**	**..**	**41.9**	**28.2**	**34.9**	**39.9**	**273.9**	**20.2**
Long-term debt	..	..	32.4	21.8	28.1	32.2	265.4	12.9
IMF repurchases	..	..	9.5	6.4	6.8	7.7	8.6	7.2
Net flows on debt	**..**	**..**	**67.1**	**45.4**	**52.8**	**72.2**	**89.3**	**-7.7**
of which short-term debt	..	..	8.2	-9.5	0.0	30.1	240.8	-115.0
Interest payments (INT)	**..**	**..**	**10.1**	**10.5**	**10.4**	**12.5**	**14.3**	**20.9**
Long-term debt	..	..	8.6	9.4	9.8	11.8	12.1	14.0
IMF charges	..	..	1.1	0.3	0.2	0.2	0.2	0.2
Short-term debt	..	..	0.4	0.8	0.4	0.5	2.0	6.7
Net transfers on debt	**..**	**..**	**57.0**	**34.9**	**42.3**	**59.7**	**75.0**	**-28.6**
Total debt service paid (TDS)	**..**	**..**	**52.1**	**38.6**	**45.3**	**52.4**	**288.2**	**41.1**
Long-term debt	..	..	41.0	31.2	37.9	44.0	277.5	26.9
IMF repurchases and charges	..	..	10.6	6.6	7.1	7.9	8.8	7.4
Short-term debt (interest only)	..	..	0.4	0.8	0.4	0.5	2.0	6.7
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**..**	**152.7**	**189.3**	**164.6**	**195.4**	**45.0**	**279.6**
Net flow of long-term debt (ex. IMF)	..	..	68.4	53.4	54.4	49.8	-154.3	114.5
Foreign direct investment (net)	..	..	10.0	54.0	43.0	78.0	132.0	92.9
Portfolio equity flows	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Grants (excluding technical coop.)	..	..	74.3	81.9	67.2	67.6	67.3	72.1
Memo: technical coop. grants	..	..	56.3	61.1	66.4	69.4	76.9	74.6
NET TRANSFERS	**..**	**..**	**126.3**	**171.1**	**148.9**	**178.5**	**27.9**	**256.2**
Interest on long-term debt	..	..	8.6	9.4	9.8	11.8	12.1	14.0
Profit remittances on FDI	..	..	17.8	8.8	5.9	5.1	5.0	9.5
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	1,203.9	934.2	1,014.3	1,113.0	1,262.9	1,601.2
Exports of goods, serv. & inc. (XGS)	..	..	511.3	638.5	676.5	778.3	977.7	1,422.5
Worker remit. & comp. of employees	..	..	0.0	12.0	25.0	56.0	128.6	202.5
Imports of goods & services (MGS)	..	..	549.5	790.7	846.1	964.6	1,109.4	1,432.3
International reserves (RES)	..	..	157.5	202.1	256.6	398.5	242.8	250.4
Current account balance	..	..	38.9	-69.9	-62.1	-105.0	-98.7	63.4
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	103.8	140.4	130.8	133.1	150.6	106.6
EDT / GNI (%)	..	..	44.1	96.0	87.2	93.1	116.6	94.7
TDS / XGS (%)	..	..	10.2	6.1	6.7	6.7	29.5	2.9
INT / XGS (%)	..	..	2.0	1.6	1.5	1.6	1.5	1.5
INT / GNI (%)	..	..	0.8	1.1	1.0	1.1	1.1	1.3
RES / EDT (%)	..	..	29.7	22.5	29.0	38.5	16.5	16.5
RES / MGS (months)	..	..	3.4	3.1	3.6	5.0	2.6	2.1
Short-term / EDT (%)	..	..	2.2	1.4	1.6	4.3	19.4	11.0
Concessional / EDT (%)	..	..	68.3	91.2	91.5	90.3	76.3	85.2
Multilateral / EDT (%)	..	..	32.0	51.5	54.6	54.8	46.7	53.3

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**..**	**472.1**	**833.4**	**823.7**	**949.0**	**1,137.5**	**1,305.7**
Public and publicly guaranteed	**..**	**..**	**472.1**	**833.4**	**823.7**	**949.0**	**1,137.5**	**1,305.7**
Official creditors	..	..	404.2	830.8	822.8	948.3	1,136.9	1,305.3
Multilateral	..	..	169.9	462.1	483.4	567.3	688.0	808.7
Concessional	..	..	169.9	462.1	483.4	567.3	688.0	808.7
Bilateral	..	..	234.3	368.8	339.4	381.0	448.9	496.6
Concessional	..	..	192.8	355.8	326.4	368.0	435.9	483.6
Private creditors	..	..	67.9	2.5	0.9	0.7	0.6	0.4
of which: Bonds	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	..	..	14.6	1.1	0.9	0.7	0.6	0.4
Private nonguaranteed	**..**	**..**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	..	..	0.0	0.0	0.0	0.0	0.0	0.0
IDA	..	..	58.7	137.1	154.9	180.5	227.0	287.0
Public sector LDOD	..	..	450.5	831.9	823.7	949.0	1,137.5	1,305.7
Private sector LDOD	..	..	21.6	1.4	0.0	0.0	0.0	0.0
DISBURSEMENTS	**..**	**..**	**100.8**	**75.2**	**82.5**	**82.0**	**111.1**	**127.5**
Public and publicly guaranteed	**..**	**..**	**100.8**	**75.2**	**82.5**	**82.0**	**111.1**	**127.5**
Official creditors	..	..	95.2	75.2	82.5	82.0	111.1	127.5
Multilateral	..	..	58.3	47.3	54.6	41.9	72.4	91.8
Concessional	..	..	58.3	47.3	54.6	41.9	72.4	91.8
Bilateral	..	..	37.0	28.0	27.9	40.1	38.7	35.7
Concessional	..	..	33.4	28.0	27.9	40.1	38.7	35.7
Private creditors	..	..	5.6	0.0	0.0	0.0	0.0	0.0
of which: Bonds	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	..	..	0.1	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**..**	**..**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	..	..	0.0	0.0	0.0	0.0	0.0	0.0
IDA	..	..	8.4	14.1	23.5	13.9	28.6	48.7
PRINCIPAL REPAYMENTS	**..**	**..**	**32.4**	**21.8**	**28.1**	**32.2**	**265.4**	**12.9**
Public and publicly guaranteed	**..**	**..**	**32.4**	**21.8**	**28.1**	**32.2**	**265.4**	**12.9**
Official creditors	..	..	13.2	19.1	26.8	32.1	265.2	12.8
Multilateral	..	..	0.0	0.0	0.0	1.3	1.7	4.0
Concessional	..	..	0.0	0.0	0.0	1.3	1.7	4.0
Bilateral	..	..	13.2	19.1	26.8	30.8	263.6	8.8
Concessional	..	..	0.4	15.6	26.8	30.8	263.6	8.8
Private creditors	..	..	19.2	2.7	1.3	0.1	0.1	0.1
of which: Bonds	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	..	..	5.2	0.3	0.1	0.1	0.1	0.1
Private nonguaranteed	**..**	**..**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	..	..	0.0	0.0	0.0	0.0	0.0	0.0
IDA	..	..	0.0	0.0	0.0	0.7	0.7	1.5
INTEREST PAYMENTS (LINT)	**..**	**..**	**8.6**	**9.4**	**9.8**	**11.8**	**12.1**	**14.0**
Public and publicly guaranteed	**..**	**..**	**8.6**	**9.4**	**9.8**	**11.8**	**12.1**	**14.0**
Official creditors	..	..	4.7	9.1	9.7	11.8	12.1	13.9
Multilateral	..	..	1.1	4.1	4.1	4.7	5.6	7.0
Concessional	..	..	1.1	4.1	4.1	4.7	5.6	7.0
Bilateral	..	..	3.5	5.0	5.6	7.1	6.4	7.0
Concessional	..	..	2.1	4.9	5.6	7.1	6.4	7.0
Private creditors	..	..	3.9	0.3	0.1	0.0	0.0	0.0
of which: Bonds	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	..	..	1.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**..**	**..**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	..	..	0.0	0.0	0.0	0.0	0.0	0.0
IDA	..	..	0.4	1.0	1.0	1.2	1.4	2.3

MONGOLIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	5.6	6.5	7.9	8.0
Japanese yen	..	..	26.5	25.0	23.5	23.6	23.2	22.4
Pound sterling	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	..	2.3	0.7	0.7	0.8	0.7	0.7
U.S.dollars	..	..	38.1	35.8	38.4	38.3	39.9	42.9
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock rescheduled	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Official	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Private	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Official	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Private	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Memo: interest forgiven	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	..	..	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	..	..	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	..	66.3	-17.7	-11.5	150.9	436.4	44.7
Net flows on debt	..	..	67.1	45.4	52.8	72.2	89.3	-7.7
Cross-currency valuation	..	..	0.2	-60.3	-63.1	74.5	102.6	50.5
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	..	2.2	1.2	1.0	1.2	1.2	0.8
Maturity (years)	..	..	35.3	31.9	34.0	33.5	19.4	39.9
Grace period (years)	..	..	10.1	9.3	9.1	8.5	5.4	10.0
Grant element (%)	..	..	65.4	72.6	74.4	71.8	53.9	80.5
Official creditors								
Interest (%)	..	..	2.2	1.2	1.0	1.2	1.2	0.8
Maturity (years)	..	..	35.3	31.9	34.0	33.5	29.3	39.9
Grace period (years)	..	..	10.1	9.3	9.1	8.5	8.8	10.0
Grant element (%)	..	..	65.4	72.6	74.4	71.8	70.5	80.5
Private creditors								
Interest (%)	..	..	0.0	0.0	0.0	0.0	1.2	0.0
Maturity (years)	..	..	0.0	0.0	0.0	0.0	10.4	0.0
Grace period (years)	..	..	0.0	0.0	0.0	0.0	2.4	0.0
Grant element (%)	..	..	0.0	0.0	0.0	0.0	38.8	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	24.9	31.9	39.3	44.8	48.6	50.9	56.9	59.9
Interest	15.7	18.9	20.0	20.0	19.9	19.5	19.0	18.2
Official creditors								
Principal	23.2	28.6	36.0	41.7	45.4	47.8	53.8	56.8
Interest	15.7	18.9	20.0	19.9	19.7	19.4	18.9	18.1
Bilateral creditors								
Principal	16.4	18.7	22.1	22.7	23.8	23.8	27.1	27.5
Interest	6.6	6.7	6.7	6.5	6.3	6.0	5.7	5.3
Multilateral creditors								
Principal	6.9	9.9	13.9	19.0	21.6	24.0	26.7	29.3
Interest	9.1	12.2	13.3	13.4	13.5	13.4	13.2	12.8
Private creditors								
Principal	1.7	3.3	3.3	3.1	3.1	3.1	3.1	3.1
Interest	0.0	0.0	0.0	0.1	0.2	0.1	0.1	0.1

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Country data have been revised from 1999–2001. Rescheduling: Mongolia reached an agreement with Russia on December 30, 2003 to settle its Transferable Rubles (TR) debt valued at US$11.4 billion. The agreement consists of 97.8 percent up-front debt forgiveness, with a US$250 million residual cash settlement, much of which was borrowed either domestically or externally, and part of it was financed from the country's international reserves.

MOROCCO

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**16,056**	**25,004**	**23,771**	**20,713**	**19,163**	**18,399**	**18,910**	**17,672**
Long-term debt (LDOD)	**13,579**	**23,847**	**23,521**	**19,140**	**17,476**	**16,696**	**17,657**	**17,461**
Public and publicly guaranteed	13,379	23,647	23,190	17,278	15,723	14,784	15,164	14,863
Private nonguaranteed	200	200	331	1,862	1,753	1,912	2,493	2,598
Use of IMF credit	**1,274**	**750**	**52**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**1,202**	**407**	**198**	**1,573**	**1,687**	**1,703**	**1,253**	**211**
of which interest arrears on LDOD	136	182	92	122	122	122	11	11
Official creditors	58	182	92	122	121	121	11	11
Private creditors	79	0	0	1	1	0	0	0
Memorandum items								
Principal arrears on LDOD	451	738	138	535	535	533	8	12
Official creditors	20	738	136	531	531	531	8	12
Private creditors	431	0	2	4	4	2	0	0
TOTAL DEBT FLOWS								
Disbursements	**1,347**	**1,853**	**2,309**	**1,638**	**1,189**	**1,447**	**2,227**	**1,208**
Long-term debt	1,129	1,788	2,309	1,638	1,189	1,447	2,227	1,208
IMF purchases	218	65	0	0	0	0	0	0
Principal repayments	**686**	**908**	**2,368**	**1,627**	**1,651**	**2,587**	**2,965**	**2,378**
Long-term debt	522	680	2,268	1,627	1,651	2,587	2,965	2,378
IMF repurchases	164	228	100	0	0	0	0	0
Net flows on debt	**654**	**1,032**	**-81**	**-444**	**-348**	**-1,124**	**-1,077**	**-2,212**
of which short-term debt	-7	86	-22	-455	114	16	-339	-1,042
Interest payments (INT)	**743**	**887**	**1,391**	**1,075**	**1,004**	**1,122**	**1,329**	**618**
Long-term debt	549	795	1,360	949	934	1,078	1,298	592
IMF charges	93	72	7	0	0	0	0	0
Short-term debt	102	20	24	127	70	44	31	26
Net transfers on debt	**-89**	**145**	**-1,472**	**-1,519**	**-1,352**	**-2,246**	**-2,406**	**-2,830**
Total debt service paid (TDS)	**1,429**	**1,795**	**3,759**	**2,702**	**2,655**	**3,709**	**4,294**	**2,996**
Long-term debt	1,071	1,475	3,628	2,576	2,585	3,665	4,263	2,971
IMF repurchases and charges	257	300	107	0	0	0	0	0
Short-term debt (interest only)	102	20	24	127	70	44	31	26
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**1,043**	**1,753**	**254**	**441**	**-151**	**-906**	**1,813**	**584**
Net flow of long-term debt (ex. IMF)	607	1,108	41	11	-462	-1,140	-738	-1,170
Foreign direct investment (net)	20	165	92	221	144	79	2,313	769
Portfolio equity flows	0	0	20	18	-7	-8	8	572
Grants (excluding technical coop.)	416	480	100	191	174	163	230	413
Memo: technical coop. grants	95	182	266	193	211	283	351	382
NET TRANSFERS	**473**	**889**	**-1,207**	**-776**	**-1,486**	**-2,465**	**-79**	**-678**
Interest on long-term debt	549	795	1,360	949	934	1,078	1,298	592
Profit remittances on FDI	21	69	101	268	401	482	594	670
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	12,192	24,798	31,758	32,462	33,068	35,355	43,024	49,380
Exports of goods, serv. & inc. (XGS)	4,127	8,328	11,265	12,890	14,758	15,453	18,234	21,358
Worker remit. & comp. of employees	973	2,006	1,970	2,161	3,261	2,877	3,614	4,221
Imports of goods & services (MGS)	5,125	8,853	12,812	13,686	13,441	14,429	17,140	21,035
International reserves (RES)	345	2,338	3,874	5,017	8,669	10,375	14,147	16,647
Current account balance	-891	-196	-1,186	-475	1,611	1,477	1,582	970
4. DEBT INDICATORS								
EDT / XGS (%)	389.0	300.2	211.0	160.7	129.9	119.1	103.7	82.7
EDT / GNI (%)	131.7	100.8	74.8	63.8	57.9	52.0	44.0	35.8
TDS / XGS (%)	34.6	21.5	33.4	21.0	18.0	24.0	23.5	14.0
INT / XGS (%)	18.0	10.7	12.3	8.3	6.8	7.3	7.3	2.9
INT / GNI (%)	6.1	3.6	4.4	3.3	3.0	3.2	3.1	1.3
RES / EDT (%)	2.2	9.3	16.3	24.2	45.2	56.4	74.8	94.2
RES / MGS (months)	0.8	3.2	3.6	4.4	7.7	8.6	9.9	9.5
Short-term / EDT (%)	7.5	1.6	0.8	7.6	8.8	9.3	6.6	1.2
Concessional / EDT (%)	30.0	31.8	27.7	29.5	30.1	31.6	28.6	30.2
Multilateral / EDT (%)	11.9	18.7	29.1	29.4	29.9	30.9	30.5	34.0

MOROCCO

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**13,579**	**23,847**	**23,521**	**19,140**	**17,476**	**16,696**	**17,657**	**17,461**
Public and publicly guaranteed	**13,379**	**23,647**	**23,190**	**17,278**	**15,723**	**14,784**	**15,164**	**14,863**
Official creditors	8,264	16,968	16,875	12,791	11,756	11,722	11,689	11,803
Multilateral	1,910	4,687	6,913	6,096	5,723	5,691	5,764	6,015
Concessional	296	405	642	1,000	981	984	962	987
Bilateral	6,354	12,280	9,962	6,694	6,033	6,031	5,924	5,787
Concessional	4,522	7,556	5,949	5,115	4,793	4,824	4,437	4,355
Private creditors	5,115	6,679	6,315	4,487	3,966	3,062	3,476	3,060
of which: Bonds	48	0	0	152	114	102	587	589
Commercial banks	2,624	3,963	4,234	3,300	2,995	2,192	2,095	1,832
Private nonguaranteed	**200**	**200**	**331**	**1,862**	**1,753**	**1,912**	**2,493**	**2,598**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	200	200	331	1,862	1,753	1,912	2,493	2,598
Memo:								
IBRD	1,288	3,099	3,966	2,837	2,500	2,549	2,719	2,524
IDA	43	39	33	27	25	24	22	21
Public sector LDOD	13,288	23,583	22,944	17,116	15,620	14,681	15,056	14,798
Private sector LDOD	291	264	577	2,023	1,856	2,015	2,600	2,663
DISBURSEMENTS	**1,129**	**1,788**	**2,309**	**1,638**	**1,189**	**1,447**	**2,227**	**1,208**
Public and publicly guaranteed	**1,087**	**1,780**	**2,206**	**980**	**637**	**692**	**1,586**	**969**
Official creditors	791	1,220	1,521	629	542	602	853	857
Multilateral	447	781	1,008	466	367	483	637	647
Concessional	26	39	102	61	55	95	93	91
Bilateral	344	439	513	164	175	118	217	210
Concessional	296	287	378	119	144	118	183	207
Private creditors	296	560	686	351	96	91	733	111
of which: Bonds	0	0	0	0	0	0	452	0
Commercial banks	1	190	224	143	15	47	169	91
Private nonguaranteed	**42**	**8**	**103**	**658**	**552**	**754**	**640**	**240**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	42	8	103	658	552	754	640	240
Memo:								
IBRD	307	426	426	138	61	45	142	129
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**522**	**680**	**2,268**	**1,627**	**1,651**	**2,587**	**2,965**	**2,378**
Public and publicly guaranteed	**511**	**672**	**2,238**	**1,588**	**1,593**	**1,958**	**2,524**	**2,093**
Official creditors	400	430	1,638	922	1,065	1,335	1,694	1,454
Multilateral	138	276	625	550	529	797	1,239	803
Concessional	9	13	22	52	61	66	146	77
Bilateral	262	154	1,012	372	536	538	455	651
Concessional	32	33	266	234	310	392	303	503
Private creditors	111	242	600	666	528	623	830	639
of which: Bonds	21	0	0	30	29	31	37	40
Commercial banks	4	40	112	350	282	395	588	395
Private nonguaranteed	**11**	**8**	**30**	**39**	**58**	**628**	**441**	**285**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	11	8	30	39	58	628	441	285
Memo:								
IBRD	87	202	348	307	279	267	305	468
IDA	0	1	1	1	1	1	1	1
INTEREST PAYMENTS (LINT)	**549**	**795**	**1,360**	**949**	**934**	**1,078**	**1,298**	**592**
Public and publicly guaranteed	**542**	**790**	**1,358**	**877**	**886**	**1,055**	**1,236**	**508**
Official creditors	266	580	923	548	656	924	1,122	381
Multilateral	108	306	466	363	407	328	303	247
Concessional	11	7	20	32	78	34	37	37
Bilateral	158	274	457	185	248	596	819	134
Concessional	24	57	142	118	189	556	788	112
Private creditors	275	210	436	329	231	131	115	126
of which: Bonds	5	0	0	14	13	14	0	25
Commercial banks	179	45	259	228	153	64	64	58
Private nonguaranteed	**7**	**5**	**2**	**71**	**48**	**23**	**62**	**85**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	7	5	2	71	48	23	62	85
Memo:								
IBRD	81	226	282	190	173	145	126	104
IDA	0	0	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	36.1	38.4	47.6	49.8
Japanese yen	2.7	2.2	3.8	3.3	3.4	4.0	4.8	5.1
Pound sterling	0.3	0.1	0.2	0.1	0.1	0.1	0.0	0.0
Swiss franc	0.8	0.2	0.1	0.1	0.2	0.2	0.2	0.1
U.S.dollars	52.0	40.1	27.2	37.6	37.1	34.8	28.0	25.2
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	738	4,118	0	0	0	0	0	0
Debt stock rescheduled	0	2,732	0	0	0	0	0	0
Principal rescheduled	540	590	0	0	0	0	0	0
Official	269	388	0	0	0	0	0	0
Private	271	203	0	0	0	0	0	0
Interest rescheduled	184	218	0	0	0	0	0	0
Official	84	136	0	0	0	0	0	0
Private	100	82	0	0	0	0	0	0
Debt forgiven	1	31	0	117	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	2,148	2,773	798	-2,260	-1,550	-764	511	-1,238
Net flows on debt	654	1,032	-81	-444	-348	-1,124	-1,077	-2,212
Cross-currency valuation	1,019	1,097	757	-735	-555	1,357	1,459	673
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	8.3	6.8	4.6	3.5	3.7	3.5	4.1	3.4
Maturity (years)	18.6	19.9	19.0	23.4	19.6	18.2	16.1	19.3
Grace period (years)	4.8	6.2	5.1	6.0	5.5	4.3	4.8	4.5
Grant element (%)	12.5	24.0	33.7	44.7	40.6	39.8	33.0	41.3
Official creditors								
Interest (%)	7.4	5.4	4.4	3.4	3.7	3.5	3.8	3.4
Maturity (years)	21.7	24.1	19.8	25.0	19.6	18.5	20.1	19.7
Grace period (years)	5.1	8.3	5.4	6.4	5.5	4.4	5.2	4.7
Grant element (%)	18.2	36.1	35.8	47.4	40.7	40.6	38.2	42.2
Private creditors								
Interest (%)	10.8	9.7	7.1	4.8	6.8	5.1	4.5	4.2
Maturity (years)	9.2	11.6	9.7	10.7	8.6	11.5	8.5	12.4
Grace period (years)	3.7	2.1	1.5	2.8	2.4	0.4	4.1	0.5
Grant element (%)	-4.8	0.0	10.5	23.5	8.0	18.7	23.2	24.8

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	3,028	2,314	2,147	2,618	2,099	1,810	1,156	1,058
Interest	774	697	627	554	449	370	302	260
Official creditors								
Principal	1,818	1,406	1,298	1,278	1,315	1,283	1,092	1,001
Interest	550	517	481	439	391	339	289	250
Bilateral creditors								
Principal	856	677	626	617	632	634	498	455
Interest	255	230	214	195	173	149	125	109
Multilateral creditors								
Principal	962	729	672	661	683	649	594	546
Interest	295	287	267	244	218	190	164	141
Private creditors								
Principal	1,210	908	849	1,340	785	527	65	57
Interest	224	180	146	115	58	31	13	10

Notes:

Data source: Data on long-term public and publicly guaranteed and on private nonguaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**2,871**	**4,650**	**7,458**	**7,000**	**4,443**	**4,592**	**4,543**	**4,651**
Long-term debt (LDOD)	**2,712**	**4,231**	**6,978**	**6,217**	**3,751**	**4,025**	**3,998**	**4,108**
Public and publicly guaranteed	2,701	4,211	5,209	4,500	2,201	2,512	2,809	3,157
Private nonguaranteed	11	19	1,769	1,717	1,550	1,513	1,189	951
Use of IMF credit	**0**	**74**	**202**	**219**	**196**	**200**	**209**	**197**
Short-term debt	**158**	**345**	**279**	**564**	**497**	**367**	**336**	**345**
of which interest arrears on LDOD	78	207	250	399	225	240	274	293
Official creditors	25	76	245	390	216	239	270	288
Private creditors	54	131	5	9	9	1	4	5
Memorandum items								
Principal arrears on LDOD	227	725	1,086	519	189	186	192	188
Official creditors	122	373	1,074	507	186	184	191	186
Private creditors	105	352	12	13	2	2	2	2
TOTAL DEBT FLOWS								
Disbursements	**404**	**242**	**267**	**184**	**145**	**284**	**225**	**312**
Long-term debt	404	230	267	125	134	273	213	310
IMF purchases	0	12	0	60	11	11	12	2
Principal repayments	**34**	**41**	**85**	**64**	**71**	**51**	**60**	**52**
Long-term debt	34	41	71	64	71	46	51	43
IMF repurchases	0	0	14	0	0	5	9	9
Net flows on debt	**371**	**173**	**193**	**56**	**181**	**87**	**101**	**250**
of which short-term debt	0	-28	11	-64	107	-146	-64	-10
Interest payments (INT)	**30**	**38**	**77**	**32**	**19**	**27**	**25**	**30**
Long-term debt	23	23	75	20	8	18	22	28
IMF charges	0	0	1	1	1	1	1	1
Short-term debt	7	15	1	11	10	8	3	2
Net transfers on debt	**341**	**136**	**116**	**24**	**163**	**61**	**75**	**219**
Total debt service paid (TDS)	**63**	**79**	**162**	**96**	**90**	**78**	**85**	**83**
Long-term debt	57	64	145	84	79	64	73	71
IMF repurchases and charges	0	0	15	1	1	6	10	10
Short-term debt (interest only)	7	15	1	11	10	8	3	2
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**545**	**948**	**1,011**	**925**	**974**	**2,395**	**1,106**	**1,326**
Net flow of long-term debt (ex. IMF)	371	189	196	61	63	227	162	266
Foreign direct investment (net)	0	9	45	139	255	348	337	245
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	174	750	770	725	656	1,820	607	815
Memo: technical coop. grants	51	92	233	174	166	201	228	209
NET TRANSFERS	**522**	**925**	**936**	**905**	**946**	**2,349**	**1,042**	**1,131**
Interest on long-term debt	23	23	75	20	8	18	22	28
Profit remittances on FDI	0	0	0	0	20	28	42	168
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	4,357	2,320	2,069	3,546	3,393	3,919	4,588	5,746
Exports of goods, serv. & inc. (XGS)	184	300	470	769	1,073	1,230	1,434	1,836
Worker remit. & comp. of employees	41	70	59	37	42	53	69	58
Imports of goods & services (MGS)	624	1,164	1,254	1,763	1,906	2,709	2,443	2,755
International reserves (RES)	46	232	195	742	727	825	948	1,159
Current account balance	-301	-415	-445	-764	-657	-869	-816	-607
4. DEBT INDICATORS								
EDT / XGS (%)	1,562.6	1,550.9	1,585.6	910.6	414.2	373.2	316.9	253.2
EDT / GNI (%)	65.9	200.4	360.6	197.4	131.0	117.2	99.0	80.9
TDS / XGS (%)	34.5	26.2	34.5	12.5	8.4	6.3	5.9	4.5
INT / XGS (%)	16.2	12.6	16.4	4.2	1.7	2.2	1.8	1.7
INT / GNI (%)	0.7	1.6	3.7	0.9	0.5	0.7	0.6	0.5
RES / EDT (%)	1.6	5.0	2.6	10.6	16.4	18.0	20.9	24.9
RES / MGS (months)	0.9	2.4	1.9	5.1	4.6	3.7	4.7	5.0
Short-term / EDT (%)	5.5	7.4	3.7	8.1	11.2	8.0	7.4	7.4
Concessional / EDT (%)	47.7	44.8	39.4	49.2	46.0	51.4	58.2	64.3
Multilateral / EDT (%)	4.4	10.0	17.1	15.8	26.4	32.3	39.8	46.4

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**2,712**	**4,231**	**6,978**	**6,217**	**3,751**	**4,025**	**3,998**	**4,108**
Public and publicly guaranteed	**2,701**	**4,211**	**5,209**	**4,500**	**2,201**	**2,512**	**2,809**	**3,157**
Official creditors	1,958	3,560	5,163	4,489	2,198	2,510	2,808	3,155
Multilateral	127	464	1,277	1,108	1,171	1,483	1,807	2,158
Concessional	88	405	1,196	1,070	1,134	1,452	1,777	2,122
Bilateral	1,831	3,097	3,886	3,381	1,026	1,027	1,001	998
Concessional	1,280	1,677	1,741	2,374	910	909	868	867
Private creditors	743	651	46	11	3	2	2	2
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	121	147	7	0	0	0	0	0
Private nonguaranteed	**11**	**19**	**1,769**	**1,717**	**1,550**	**1,513**	**1,189**	**951**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	11	19	1,769	1,717	1,550	1,513	1,189	951
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	5	268	890	760	777	985	1,232	1,475
Public sector LDOD	2,700	4,211	5,209	4,500	2,201	2,512	2,809	3,157
Private sector LDOD	13	19	1,769	1,717	1,550	1,513	1,189	951
DISBURSEMENTS	**404**	**230**	**267**	**125**	**134**	**273**	**213**	**310**
Public and publicly guaranteed	**402**	**210**	**231**	**125**	**134**	**273**	**213**	**310**
Official creditors	344	186	231	125	134	273	213	310
Multilateral	13	95	219	122	124	240	203	302
Concessional	5	89	208	120	118	238	199	299
Bilateral	331	91	11	3	10	33	10	8
Concessional	320	91	11	3	3	29	10	7
Private creditors	58	24	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**2**	**20**	**36**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	2	20	36	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	5	74	160	97	52	149	156	190
PRINCIPAL REPAYMENTS	**34**	**41**	**71**	**64**	**71**	**46**	**51**	**43**
Public and publicly guaranteed	**30**	**29**	**67**	**34**	**41**	**21**	**27**	**20**
Official creditors	27	23	58	33	41	21	27	20
Multilateral	3	9	13	18	29	9	11	9
Concessional	1	4	6	8	19	6	7	8
Bilateral	24	13	45	15	12	12	16	11
Concessional	22	5	18	14	12	11	12	7
Private creditors	3	7	9	1	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	1	3	0	1	0	0	0	0
Private nonguaranteed	**3**	**12**	**3**	**30**	**30**	**25**	**24**	**23**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	3	12	3	30	30	25	24	23
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	0	0	0	2	3	2	2	4
INTEREST PAYMENTS (LINT)	**23**	**23**	**75**	**20**	**8**	**18**	**22**	**28**
Public and publicly guaranteed	**22**	**22**	**74**	**20**	**8**	**18**	**22**	**28**
Official creditors	18	17	71	20	8	18	22	28
Multilateral	1	7	12	9	6	11	12	17
Concessional	1	3	7	7	5	10	11	16
Bilateral	17	10	59	11	2	7	10	11
Concessional	12	6	12	10	2	7	9	10
Private creditors	4	6	3	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	1	0	0	0	0	0	0
Private nonguaranteed	**1**	**0**	**1**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	1	0	1	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	1
IDA	0	1	6	4	4	5	6	11

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	6.0	6.0	3.4	3.2
Japanese yen	1.9	1.8	1.8	1.9	0.0	0.0	0.0	0.0
Pound sterling	2.1	2.4	2.1	2.2	0.0	0.0	0.0	0.0
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	64.8	52.8	60.4	67.5	73.3	71.8	73.5	71.4
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	347	386	66	0	270	0	0	0
Debt stock rescheduled	0	0	0	0	264	0	0	0
Principal rescheduled	188	225	162	0	2	0	0	0
Official	76	133	159	0	2	0	0	0
Private	112	92	2	0	0	0	0	0
Interest rescheduled	37	118	57	0	3	0	0	0
Official	0	83	57	0	3	0	0	0
Private	36	35	0	0	0	0	0	0
Debt forgiven	0	210	311	8	27	29	84	11
Memo: interest forgiven	0	14	12	3	289	2	2	2
Debt stock reduction	0	950	0	71	2,298	29	0	12
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	1,432	287	187	29	-2,557	148	-48	107
Net flows on debt	371	173	193	56	181	87	101	250
Cross-currency valuation	37	176	86	-262	-91	112	147	64
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	2.6	1.4	0.9	0.8	0.7	0.9	0.8	0.7
Maturity (years)	28.8	34.6	36.8	46.7	40.8	35.7	41.4	38.7
Grace period (years)	8.8	9.2	9.3	12.9	10.8	9.3	9.8	9.1
Grant element (%)	56.9	71.2	76.4	82.9	81.5	76.0	79.2	75.8
Official creditors								
Interest (%)	2.6	1.3	0.9	0.8	0.7	0.9	0.8	0.7
Maturity (years)	29.2	34.8	36.8	46.7	40.8	35.7	41.4	38.7
Grace period (years)	9.0	9.2	9.3	12.9	10.8	9.3	9.8	9.1
Grant element (%)	57.6	71.7	76.4	82.9	81.5	76.0	79.2	75.8
Private creditors								
Interest (%)	6.5	9.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	5.6	4.9	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	1.9	2.9	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	14.6	2.4	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	119	124	128	129	127	134	142	151
Interest	49	47	46	44	42	40	38	35
Official creditors								
Principal	101	103	108	106	105	113	119	126
Interest	44	43	42	40	38	37	34	32
Bilateral creditors								
Principal	68	69	69	65	60	60	59	60
Interest	23	21	19	17	15	13	11	9
Multilateral creditors								
Principal	33	34	39	42	45	54	60	66
Interest	21	22	23	23	23	23	23	23
Private creditors								
Principal	18	21	21	22	22	21	23	25
Interest	5	4	4	4	4	3	3	3

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are preliminary, based on reports provided by the country. Private nonguaranteed debt data are World Bank staff estimates and include private debt from Cahora Bassa. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004 and the 1999 rescheduling agreement with the Russian Federation.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**3,098**	**4,695**	**5,771**	**5,928**	**5,670**	**6,583**	**7,319**	**7,239**
Long-term debt (LDOD)	**2,903**	**4,466**	**5,378**	**5,242**	**5,007**	**5,391**	**5,857**	**5,647**
Public and publicly guaranteed	2,903	4,466	5,378	5,242	5,007	5,391	5,857	5,647
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**108**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**86**	**229**	**393**	**686**	**664**	**1,192**	**1,461**	**1,593**
of which interest arrears on LDOD	0	200	351	488	500	632	745	774
Official creditors	0	168	285	442	454	577	684	710
Private creditors	0	32	67	46	46	54	61	63
Memorandum items								
Principal arrears on LDOD	4	376	1,359	1,738	1,802	2,203	2,613	2,724
Official creditors	4	291	1,100	1,516	1,583	1,958	2,343	2,446
Private creditors	0	85	259	222	218	245	270	278
TOTAL DEBT FLOWS								
Disbursements	**310**	**122**	**86**	**15**	**9**	**5**	**3**	**2**
Long-term debt	310	122	86	15	9	5	3	2
IMF purchases	0	0	0	0	0	0	0	0
Principal repayments	**144**	**46**	**180**	**71**	**70**	**94**	**93**	**93**
Long-term debt	115	44	180	71	70	94	93	93
IMF repurchases	29	2	0	0	0	0	0	0
Net flows on debt	**237**	**91**	**-74**	**-16**	**-95**	**308**	**66**	**12**
of which short-term debt	71	14	20	41	-34	397	155	103
Interest payments (INT)	**79**	**14**	**70**	**16**	**13**	**19**	**28**	**33**
Long-term debt	70	13	68	4	5	8	14	13
IMF charges	6	0	0	0	0	0	0	0
Short-term debt	4	2	2	12	8	11	14	20
Net transfers on debt	**158**	**76**	**-144**	**-31**	**-109**	**289**	**38**	**-21**
Total debt service paid (TDS)	**223**	**60**	**250**	**87**	**84**	**113**	**121**	**125**
Long-term debt	185	57	248	75	76	102	107	105
IMF repurchases and charges	35	2	0	0	0	0	0	0
Short-term debt (interest only)	4	2	2	12	8	11	14	20
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**255**	**278**	**350**	**247**	**212**	**138**	**231**	**207**
Net flow of long-term debt (ex. IMF)	195	78	-95	-56	-61	-89	-90	-91
Foreign direct investment (net)	0	163	280	258	210	152	251	214
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	60	37	164	45	64	75	70	84
Memo: technical coop. grants	47	34	45	51	56	60	53	40
NET TRANSFERS	**185**	**118**	**282**	**106**	**-321**	**-452**	**-534**	**-567**
Interest on long-term debt	70	13	68	4	5	8	14	13
Profit remittances on FDI	0	147	0	137	528	583	752	762
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	..	..	..	..	..	..
Exports of goods, serv. & inc. (XGS)	384	328	1,404	2,252	3,053	2,960	3,047	3,303
Worker remit. & comp. of employees	0	6	81	104	117	107	85	118
Imports of goods & services (MGS)	673	797	2,146	2,662	3,354	2,951	3,102	3,244
International reserves (RES)	116	410	651	286	464	549	647	773
Current account balance	-208	-436	-261	-212	-154	97	-19	112
4. DEBT INDICATORS								
EDT / XGS (%)	807.3	1,433.2	411.0	263.3	185.7	222.4	240.1	219.2
EDT / GNI (%)	..	..	..	..	..	..	..	..
TDS / XGS (%)	58.2	18.4	17.8	3.9	2.7	3.8	4.0	3.8
INT / XGS (%)	20.6	4.4	5.0	0.7	0.4	0.6	0.9	1.0
INT / GNI (%)	..	..	..	..	..	..	..	..
RES / EDT (%)	3.7	8.7	11.3	4.8	8.2	8.3	8.8	10.7
RES / MGS (months)	2.1	6.2	3.6	1.3	1.7	2.2	2.5	2.9
Short-term / EDT (%)	2.8	4.9	6.8	11.6	11.7	18.1	20.0	22.0
Concessional / EDT (%)	80.3	87.6	84.7	70.4	70.7	66.9	66.5	64.6
Multilateral / EDT (%)	22.5	26.3	23.1	19.4	20.0	18.5	17.9	17.8

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**2,903**	**4,466**	**5,378**	**5,242**	**5,007**	**5,391**	**5,857**	**5,647**
Public and publicly guaranteed	**2,903**	**4,466**	**5,378**	**5,242**	**5,007**	**5,391**	**5,857**	**5,647**
Official creditors	2,552	4,216	5,011	4,262	4,095	4,506	4,979	4,794
Multilateral	697	1,234	1,331	1,148	1,133	1,216	1,308	1,285
Concessional	692	1,228	1,328	1,148	1,133	1,216	1,308	1,285
Bilateral	1,855	2,982	3,680	3,114	2,962	3,290	3,672	3,508
Concessional	1,796	2,884	3,558	3,024	2,876	3,188	3,556	3,390
Private creditors	351	250	367	980	911	884	878	853
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	17	0	0	546	546	546	546	546
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	411	716	777	684	693	729	762	774
Public sector LDOD	2,903	4,466	5,378	5,242	5,007	5,391	5,857	5,647
Private sector LDOD	0	0	0	0	0	0	0	0
DISBURSEMENTS	**310**	**122**	**86**	**15**	**9**	**5**	**3**	**2**
Public and publicly guaranteed	**310**	**122**	**86**	**15**	**9**	**5**	**3**	**2**
Official creditors	289	119	17	12	7	5	3	2
Multilateral	64	68	0	1	2	1	1	1
Concessional	64	68	0	1	2	1	1	1
Bilateral	225	51	16	11	6	3	2	1
Concessional	223	51	16	11	6	3	2	1
Private creditors	21	3	69	3	2	1	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	1	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	41	57	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**115**	**44**	**180**	**71**	**70**	**94**	**93**	**93**
Public and publicly guaranteed	**115**	**44**	**180**	**71**	**70**	**94**	**93**	**93**
Official creditors	38	33	147	2	6	34	57	61
Multilateral	3	15	25	2	2	2	2	2
Concessional	3	14	24	2	2	2	2	2
Bilateral	35	18	122	0	4	31	55	58
Concessional	32	18	122	0	4	31	55	58
Private creditors	77	11	34	69	65	61	35	32
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	7	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	1	3	9	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**70**	**13**	**68**	**4**	**5**	**8**	**14**	**13**
Public and publicly guaranteed	**70**	**13**	**68**	**4**	**5**	**8**	**14**	**13**
Official creditors	44	10	66	0	2	7	13	12
Multilateral	7	10	13	0	0	0	0	0
Concessional	6	10	12	0	0	0	0	0
Bilateral	38	0	53	0	2	6	12	12
Concessional	34	0	50	0	2	6	12	12
Private creditors	26	2	2	3	3	1	2	1
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	1	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	3	5	6	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	10.4	12.0	12.2	11.9
Japanese yen	43.6	46.8	52.3	45.3	44.2	45.1	46.9	46.4
Pound sterling	2.6	1.7	1.3	1.2	1.3	1.3	1.4	1.5
Swiss franc	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	26.5	24.3	22.6	34.9	35.5	32.8	30.6	31.5
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	6	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	760	504	-785	-76	-258	913	735	-79
Net flows on debt	237	91	-74	-16	-95	308	66	12
Cross-currency valuation	495	306	-755	-577	-173	468	555	-21
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	3.2	2.7	1.4	0.0	0.0	0.0	0.0	0.0
Maturity (years)	29.6	13.7	14.4	0.0	0.0	0.0	0.0	0.0
Grace period (years)	8.1	3.4	8.7	0.0	0.0	0.0	0.0	0.0
Grant element (%)	54.3	39.3	39.1	0.0	0.0	0.0	0.0	0.0
Official creditors								
Interest (%)	2.4	1.5	2.8	0.0	0.0	0.0	0.0	0.0
Maturity (years)	31.8	16.7	33.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	9.1	5.2	24.4	0.0	0.0	0.0	0.0	0.0
Grant element (%)	61.9	53.3	62.6	0.0	0.0	0.0	0.0	0.0
Private creditors								
Interest (%)	7.8	3.5	0.8	0.0	0.0	0.0	0.0	0.0
Maturity (years)	16.9	11.6	6.4	0.0	0.0	0.0	0.0	0.0
Grace period (years)	2.1	2.1	1.8	0.0	0.0	0.0	0.0	0.0
Grant element (%)	10.7	29.4	28.8	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	330	315	300	294	273	239	127	119
Interest	59	51	43	35	27	20	14	12
Official creditors								
Principal	219	216	208	202	182	147	127	119
Interest	35	31	27	23	20	16	14	12
Bilateral creditors								
Principal	156	155	148	141	123	88	68	60
Interest	24	21	17	14	11	8	7	5
Multilateral creditors								
Principal	63	61	60	61	59	59	59	60
Interest	11	10	10	9	9	8	8	7
Private creditors								
Principal	111	99	92	91	91	91	0	0
Interest	25	20	16	12	7	3	0	0

Notes:

Data source: Data relate to the year ending in March. Data on long-term public and publicly guaranteed debt for end-March 2004 are estimates based on the original terms of the loans. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**590**	**1,640**	**2,418**	**2,846**	**2,716**	**2,972**	**3,200**	**3,354**
Long-term debt (LDOD)	**545**	**1,572**	**2,346**	**2,805**	**2,654**	**2,929**	**3,176**	**3,332**
Public and publicly guaranteed	545	1,572	2,346	2,805	2,654	2,929	3,176	3,332
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**22**	**44**	**48**	**12**	**8**	**4**	**11**	**22**
Short-term debt	**23**	**24**	**23**	**29**	**54**	**40**	**13**	**0**
of which interest arrears on LDOD	0	4	2	0	0	0	0	0
Official creditors	0	4	2	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	0	6	8	1	1	0	0	0
Official creditors	0	6	3	1	1	0	0	0
Private creditors	0	0	5	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**111**	**168**	**164**	**154**	**112**	**70**	**240**	**118**
Long-term debt	100	168	164	154	112	70	230	107
IMF purchases	11	0	0	0	0	0	10	11
Principal repayments	**14**	**41**	**53**	**72**	**65**	**74**	**82**	**84**
Long-term debt	6	29	45	67	61	70	79	83
IMF repurchases	8	12	8	4	4	4	3	1
Net flows on debt	**97**	**129**	**71**	**69**	**71**	**-19**	**131**	**20**
of which short-term debt	-1	2	-40	-14	25	-14	-27	-13
Interest payments (INT)	**9**	**29**	**32**	**30**	**28**	**28**	**30**	**30**
Long-term debt	7	25	29	28	26	27	30	30
IMF charges	0	2	0	0	0	0	0	0
Short-term debt	2	2	2	3	2	1	1	0
Net transfers on debt	**87**	**100**	**39**	**38**	**44**	**-47**	**101**	**-10**
Total debt service paid (TDS)	**23**	**70**	**85**	**102**	**93**	**102**	**112**	**114**
Long-term debt	13	54	74	95	87	97	109	113
IMF repurchases and charges	8	14	8	4	4	4	3	1
Short-term debt (interest only)	2	2	2	3	2	1	1	0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**173**	**282**	**290**	**230**	**234**	**198**	**384**	**288**
Net flow of long-term debt (ex. IMF)	95	139	119	86	51	0	151	24
Foreign direct investment (net)	1	0	0	0	0	-6	15	0
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	78	143	171	143	183	204	218	265
Memo: technical coop. grants	70	106	142	108	123	132	150	118
NET TRANSFERS	**165**	**257**	**261**	**202**	**208**	**127**	**312**	**214**
Interest on long-term debt	7	25	29	28	26	27	30	30
Profit remittances on FDI	0	0	0	0	0	45	42	45
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	2,620	3,640	4,407	5,514	5,598	5,554	5,843	6,685
Exports of goods, serv. & inc. (XGS)	323	447	1,129	1,466	1,351	1,649	1,868	2,080
Worker remit. & comp. of employees	0	0	57	111	147	678	771	823
Imports of goods & services (MGS)	564	845	1,659	1,825	1,759	1,733	2,001	2,264
International reserves (RES)	105	354	646	987	1,080	1,070	1,286	1,529
Current account balance	-122	-289	-356	-131	-165	215	180	197
4. DEBT INDICATORS								
EDT / XGS (%)	182.4	366.6	214.1	194.2	201.0	180.2	171.3	161.3
EDT / GNI (%)	22.5	45.1	54.9	51.6	48.5	53.5	54.8	50.2
TDS / XGS (%)	7.1	15.7	7.5	7.0	6.9	6.2	6.0	5.5
INT / XGS (%)	2.9	6.5	2.8	2.1	2.1	1.7	1.6	1.4
INT / GNI (%)	0.4	0.8	0.7	0.5	0.5	0.5	0.5	0.4
RES / EDT (%)	17.9	21.6	26.7	34.7	39.8	36.0	40.2	45.6
RES / MGS (months)	2.2	5.0	4.7	6.5	7.4	7.4	7.7	8.1
Short-term / EDT (%)	3.9	1.5	0.9	1.0	2.0	1.3	0.4	0.0
Concessional / EDT (%)	88.5	88.5	94.2	98.4	97.6	98.3	99.0	99.2
Multilateral / EDT (%)	77.2	77.3	80.8	86.3	86.7	88.1	85.6	86.2

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**545**	**1,572**	**2,346**	**2,805**	**2,654**	**2,929**	**3,176**	**3,332**
Public and publicly guaranteed	**545**	**1,572**	**2,346**	**2,805**	**2,654**	**2,929**	**3,176**	**3,332**
Official creditors	528	1,461	2,281	2,800	2,650	2,923	3,170	3,326
Multilateral	455	1,268	1,952	2,457	2,354	2,619	2,738	2,890
Concessional	450	1,259	1,949	2,457	2,354	2,619	2,738	2,890
Bilateral	72	193	329	343	295	304	432	436
Concessional	72	193	329	343	295	304	432	436
Private creditors	17	110	65	5	5	5	6	6
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	236	667	1,023	1,132	1,122	1,210	1,388	1,491
Public sector LDOD	545	1,566	2,346	2,805	2,654	2,929	3,176	3,332
Private sector LDOD	0	5	0	0	0	0	0	0
DISBURSEMENTS	**100**	**168**	**164**	**154**	**112**	**70**	**230**	**107**
Public and publicly guaranteed	**100**	**168**	**164**	**154**	**112**	**70**	**230**	**107**
Official creditors	94	166	164	154	112	70	230	107
Multilateral	84	146	151	142	103	65	116	92
Concessional	82	146	151	142	103	65	116	92
Bilateral	10	20	13	11	9	5	114	15
Concessional	10	20	13	11	9	5	114	15
Private creditors	6	2	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	33	68	82	49	43	34	102	72
PRINCIPAL REPAYMENTS	**6**	**29**	**45**	**67**	**61**	**70**	**79**	**83**
Public and publicly guaranteed	**6**	**29**	**45**	**67**	**61**	**70**	**79**	**83**
Official creditors	5	13	40	60	61	70	78	83
Multilateral	3	10	24	37	38	45	51	58
Concessional	3	10	24	37	38	45	51	58
Bilateral	1	3	16	22	23	24	28	25
Concessional	1	3	16	22	23	24	28	25
Private creditors	1	16	5	8	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	0	2	7	16	17	20	22	27
INTEREST PAYMENTS (LINT)	**7**	**25**	**29**	**28**	**26**	**27**	**30**	**30**
Public and publicly guaranteed	**7**	**25**	**29**	**28**	**26**	**27**	**30**	**30**
Official creditors	6	14	24	27	26	27	30	30
Multilateral	4	10	17	22	21	22	23	25
Concessional	4	10	17	22	21	22	23	25
Bilateral	1	4	8	5	4	5	7	5
Concessional	1	4	8	5	4	5	7	5
Private creditors	2	12	5	1	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	2	5	7	8	8	9	9	11

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	2.2	2.4	2.5	2.4
Japanese yen	8.0	8.4	11.2	8.5	7.4	6.9	10.5	10.1
Pound sterling	0.4	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	48.3	49.6	43.8	38.7	41.2	40.4	42.9	42.7
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	120	272	90	-147	-130	256	228	154
Net flows on debt	97	129	71	69	71	-19	131	20
Cross-currency valuation	14	126	9	-188	-174	221	276	132
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	1.6	0.9	3.5	1.4	1.3	1.1	0.9	1.0
Maturity (years)	42.2	39.2	29.8	31.4	31.0	35.6	37.4	36.8
Grace period (years)	8.8	10.3	7.9	8.1	8.3	11.4	9.7	9.5
Grant element (%)	73.1	78.8	48.6	69.5	69.9	76.3	77.6	76.8
Official creditors								
Interest (%)	1.0	0.9	3.5	1.4	1.3	1.1	0.9	1.0
Maturity (years)	44.5	39.2	29.8	31.4	31.0	35.6	37.4	36.8
Grace period (years)	9.2	10.3	7.9	8.1	8.3	11.4	9.7	9.5
Grant element (%)	78.2	78.8	48.6	69.5	69.9	76.3	77.6	76.8
Private creditors								
Interest (%)	9.8	0.0	0.0	0.0	0.0	0.0	0.0	3.9
Maturity (years)	9.3	0.0	0.0	0.0	0.0	0.0	0.0	24.8
Grace period (years)	3.0	0.0	0.0	0.0	0.0	0.0	0.0	7.5
Grant element (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	46.9

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	90	99	113	124	134	144	149	153
Interest	36	39	44	44	44	43	41	40
Official creditors								
Principal	89	98	113	123	134	144	149	153
Interest	36	38	44	44	44	43	41	40
Bilateral creditors								
Principal	26	27	35	35	34	35	35	32
Interest	7	7	6	6	5	5	4	4
Multilateral creditors								
Principal	63	71	78	88	100	109	114	121
Interest	30	32	38	38	38	38	37	36
Private creditors								
Principal	1	1	1	1	1	1	1	1
Interest	0	0	0	0	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

NICARAGUA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**5,772**	**10,745**	**10,390**	**6,853**	**6,408**	**6,483**	**6,911**	**5,145**
Long-term debt (LDOD)	**4,931**	**8,313**	**8,566**	**5,774**	**5,577**	**5,754**	**6,102**	**4,403**
Public and publicly guaranteed	4,931	8,313	8,566	5,492	5,437	5,573	5,894	4,125
Private nonguaranteed	0	0	0	281	140	181	209	278
Use of IMF credit	**0**	**0**	**39**	**169**	**158**	**174**	**213**	**248**
Short-term debt	**841**	**2,432**	**1,785**	**911**	**674**	**554**	**595**	**495**
of which interest arrears on LDOD	294	1,693	1,475	789	535	420	434	362
Official creditors	283	1,067	1,458	776	521	407	421	348
Private creditors	11	626	17	13	14	13	14	14
Memorandum items								
Principal arrears on LDOD	266	2,464	3,230	1,035	964	802	807	685
Official creditors	250	1,491	2,914	820	747	589	594	473
Private creditors	16	973	316	216	217	213	213	211
TOTAL DEBT FLOWS								
Disbursements	**716**	**577**	**277**	**527**	**308**	**296**	**362**	**408**
Long-term debt	716	577	277	500	308	287	333	367
IMF purchases	0	0	0	27	0	9	29	41
Principal repayments	**33**	**4**	**203**	**189**	**263**	**104**	**131**	**80**
Long-term debt	24	4	190	183	258	100	126	71
IMF repurchases	9	0	13	5	5	4	5	9
Net flows on debt	**737**	**593**	**88**	**341**	**62**	**188**	**257**	**301**
of which short-term debt	53	21	13	3	17	-4	26	-28
Interest payments (INT)	**31**	**11**	**85**	**98**	**73**	**48**	**55**	**46**
Long-term debt	26	5	76	90	68	43	49	39
IMF charges	0	0	1	1	1	1	1	1
Short-term debt	5	6	8	7	5	4	6	6
Net transfers on debt	**706**	**582**	**3**	**243**	**-11**	**140**	**202**	**254**
Total debt service paid (TDS)	**64**	**16**	**288**	**286**	**337**	**151**	**187**	**126**
Long-term debt	50	9	266	274	326	142	174	110
IMF repurchases and charges	9	0	14	6	6	5	6	10
Short-term debt (interest only)	5	6	8	7	5	4	6	6
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**740**	**813**	**587**	**838**	**838**	**617**	**903**	**1,675**
Net flow of long-term debt (ex. IMF)	693	572	87	317	50	187	207	296
Foreign direct investment (net)	0	0	89	267	150	204	201	250
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	47	241	410	255	637	226	495	1,129
Memo: technical coop. grants	29	73	132	116	140	112	103	107
NET TRANSFERS	**709**	**808**	**482**	**678**	**693**	**503**	**778**	**1,556**
Interest on long-term debt	26	5	76	90	68	43	49	39
Profit remittances on FDI	5	0	29	69	77	71	77	80
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	2,515	988	2,821	3,735	3,862	3,826	3,959	4,362
Exports of goods, serv. & inc. (XGS)	346	404	744	1,453	1,468	1,528	1,753	2,181
Worker remit. & comp. of employees	0	0	75	320	336	377	439	519
Imports of goods & services (MGS)	1,199	911	1,529	2,377	2,411	2,381	2,582	3,053
International reserves (RES)	..	166	142	492	384	453	508	668
Current account balance	-771	-305	-722	-792	-796	-767	-749	-772
4. DEBT INDICATORS								
EDT / XGS (%)	1,668.8	2,659.6	1,397.0	471.8	436.5	424.3	394.3	235.9
EDT / GNI (%)	229.5	1,087.8	368.3	183.5	165.9	169.4	174.6	117.9
TDS / XGS (%)	18.5	3.9	38.7	19.7	22.9	9.9	10.6	5.8
INT / XGS (%)	9.0	2.8	11.5	6.7	5.0	3.1	3.2	2.1
INT / GNI (%)	1.2	1.2	3.0	2.6	1.9	1.2	1.4	1.1
RES / EDT (%)	..	1.5	1.4	7.2	6.0	7.0	7.4	13.0
RES / MGS (months)	..	2.2	1.1	2.5	1.9	2.3	2.4	2.6
Short-term / EDT (%)	14.6	22.6	17.2	13.3	10.5	8.6	8.6	9.6
Concessional / EDT (%)	31.2	30.6	37.6	45.2	51.2	54.5	57.6	63.4
Multilateral / EDT (%)	12.2	8.8	14.1	30.9	34.3	37.4	39.1	53.5

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**4,931**	**8,313**	**8,566**	**5,774**	**5,577**	**5,754**	**6,102**	**4,403**
Public and publicly guaranteed	**4,931**	**8,313**	**8,566**	**5,492**	**5,437**	**5,573**	**5,894**	**4,125**
Official creditors	3,502	6,767	7,556	5,138	5,093	5,227	5,543	3,811
Multilateral	705	940	1,464	2,119	2,200	2,424	2,704	2,752
Concessional	357	355	769	1,778	1,890	2,125	2,427	2,643
Bilateral	2,798	5,827	6,092	3,019	2,893	2,803	2,839	1,059
Concessional	1,441	2,929	3,136	1,319	1,392	1,406	1,555	620
Private creditors	1,428	1,545	1,010	354	344	346	350	314
of which: Bonds	0	0	524	0	0	0	0	0
Commercial banks	1,319	1,305	383	326	321	324	327	291
Private nonguaranteed	**0**	**0**	**0**	**281**	**140**	**181**	**209**	**278**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	281	140	181	209	278
Memo:								
IBRD	163	239	65	5	0	0	0	0
IDA	59	60	276	654	691	811	998	1,167
Public sector LDOD	4,918	8,313	8,566	5,547	5,512	5,680	6,011	4,125
Private sector LDOD	13	0	0	226	65	74	91	278
DISBURSEMENTS	**716**	**577**	**277**	**500**	**308**	**287**	**333**	**367**
Public and publicly guaranteed	**716**	**577**	**277**	**215**	**235**	**220**	**259**	**299**
Official creditors	697	554	258	213	231	212	252	299
Multilateral	16	7	177	170	184	202	227	285
Concessional	11	0	117	168	184	202	227	285
Bilateral	681	546	80	43	47	11	25	13
Concessional	398	370	67	34	21	11	25	13
Private creditors	20	23	20	2	3	8	7	1
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	4	0	20	0	0	7	6	0
Private nonguaranteed	**0**	**0**	**0**	**285**	**74**	**66**	**74**	**68**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	285	74	66	74	68
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	0	0	18	87	63	72	112	126
PRINCIPAL REPAYMENTS	**24**	**4**	**190**	**183**	**258**	**100**	**126**	**71**
Public and publicly guaranteed	**24**	**4**	**190**	**70**	**68**	**60**	**74**	**28**
Official creditors	17	1	89	61	62	58	74	28
Multilateral	1	1	47	36	30	10	16	11
Concessional	0	0	20	17	11	6	7	10
Bilateral	16	1	42	26	32	48	58	17
Concessional	2	0	2	8	10	22	42	10
Private creditors	7	3	101	8	6	3	1	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	96	5	3	2	1	0
Private nonguaranteed	**0**	**0**	**0**	**114**	**191**	**39**	**52**	**43**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	114	191	39	52	43
Memo:								
IBRD	0	1	15	5	5	0	0	0
IDA	0	0	1	2	1	0	0	0
INTEREST PAYMENTS (LINT)	**26**	**5**	**76**	**90**	**68**	**43**	**49**	**39**
Public and publicly guaranteed	**26**	**5**	**76**	**78**	**55**	**38**	**42**	**33**
Official creditors	12	4	72	75	52	36	41	32
Multilateral	5	1	33	64	30	16	18	22
Concessional	2	0	11	37	14	10	13	21
Bilateral	7	3	39	12	22	21	23	10
Concessional	2	0	19	7	14	16	20	10
Private creditors	14	1	3	3	3	1	1	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	10	0	3	2	2	1	1	0
Private nonguaranteed	**0**	**0**	**0**	**12**	**13**	**5**	**6**	**7**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	12	13	5	6	7
Memo:								
IBRD	0	1	6	1	0	0	0	0
IDA	0	0	2	5	2	2	3	6

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	11.1	12.0	12.7	1.0
Japanese yen	0.0	0.0	1.3	2.3	2.0	2.0	2.0	0.0
Pound sterling	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
U.S.dollars	78.5	79.9	72.7	71.7	73.3	72.7	72.6	80.4
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	259	30	263	149	190	78	110	176
Debt stock rescheduled	31	0	0	0	142	0	0	0
Principal rescheduled	141	0	210	94	20	42	37	177
Official	68	0	148	82	18	42	37	177
Private	73	0	61	12	2	1	0	0
Interest rescheduled	127	30	77	62	29	36	19	1
Official	7	30	40	58	28	35	19	1
Private	120	0	37	3	1	1	0	0
Debt forgiven	0	0	438	28	79	289	251	423
Memo: interest forgiven	0	0	723	7	346	172	173	179
Debt stock reduction	0	0	1,200	0	87	0	0	1,154
of which debt buyback	0	0	89	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	965	1,060	-1,606	-56	-445	74	428	-1,766
Net flows on debt	737	593	88	341	62	188	257	301
Cross-currency valuation	61	83	-58	-119	-127	166	244	98
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	4.7	4.6	2.7	1.5	0.9	1.9	1.2	0.9
Maturity (years)	11.8	12.1	30.6	37.1	39.1	35.4	35.0	39.0
Grace period (years)	2.2	1.7	7.9	9.8	10.2	9.9	9.2	10.0
Grant element (%)	24.6	23.6	58.9	71.6	78.3	67.0	72.6	78.4
Official creditors								
Interest (%)	4.6	4.4	2.3	1.6	0.9	1.9	1.2	0.9
Maturity (years)	11.8	12.4	32.2	36.9	39.1	35.4	35.0	39.0
Grace period (years)	2.2	1.8	8.4	9.7	10.2	9.9	9.2	10.0
Grant element (%)	24.8	24.5	62.5	70.8	78.3	67.0	72.6	78.4
Private creditors								
Interest (%)	8.8	9.4	7.4	0.7	0.0	0.0	0.0	0.0
Maturity (years)	5.2	4.9	9.0	39.9	0.0	0.0	0.0	0.0
Grace period (years)	0.8	0.4	1.0	10.5	0.0	0.0	0.0	0.0
Grant element (%)	1.6	0.9	8.6	80.5	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	158	156	157	161	179	175	130	139
Interest	66	66	64	62	59	56	53	50
Official creditors								
Principal	105	102	105	110	128	124	122	131
Interest	63	63	62	60	57	54	52	49
Bilateral creditors								
Principal	54	45	43	44	49	40	34	33
Interest	17	16	15	13	12	11	10	9
Multilateral creditors								
Principal	51	57	62	66	80	85	88	98
Interest	46	47	47	46	45	43	42	40
Private creditors								
Principal	53	53	52	51	51	51	8	8
Interest	3	3	2	2	2	2	2	1

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are actual, based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Projected debt service is based on contractual obligations on debt outstanding at the end of 2003. It includes the effect of agreements reached with Mexico ($950 million) and República Bolivariana de Venezuela ($159 million) in 1991, with Brazil in 1992 ($66 million), and with Argentina ($76 million) and Cuba ($7 million) in 1993 and agreements with the Russian Federation ($442 million), Czech Republic ($141 million), Honduras ($117 million), Mexico ($91 million), and El Salvador ($23 million) in 1996. It includes the 2002 Paris Club agreement under “Cologne Terms”. Debt reduction. In 1995 debt reduction was $1.2 billion using the IDA facility.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**1,195**	**1,726**	**1,572**	**1,673**	**1,583**	**1,791**	**2,084**	**1,950**
Long-term debt (LDOD)	**1,018**	**1,487**	**1,448**	**1,527**	**1,470**	**1,658**	**1,944**	**1,811**
Public and publicly guaranteed	819	1,226	1,314	1,459	1,408	1,604	1,898	1,772
Private nonguaranteed	199	261	133	68	62	54	46	39
Use of IMF credit	**78**	**85**	**52**	**74**	**81**	**106**	**131**	**135**
Short-term debt	**99**	**154**	**72**	**72**	**32**	**27**	**9**	**3**
of which interest arrears on LDOD	1	31	53	60	27	26	6	3
Official creditors	1	16	53	60	27	26	6	3
Private creditors	0	16	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	8	80	74	97	77	67	54	52
Official creditors	2	39	74	97	77	67	54	52
Private creditors	5	41	0	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**123**	**148**	**28**	**87**	**89**	**140**	**141**	**137**
Long-term debt	107	139	28	76	78	118	117	125
IMF purchases	16	9	0	11	11	22	24	13
Principal repayments	**56**	**63**	**41**	**16**	**20**	**17**	**22**	**37**
Long-term debt	54	47	31	14	20	15	17	30
IMF repurchases	2	16	10	2	1	2	5	7
Net flows on debt	**104**	**123**	**-9**	**52**	**61**	**119**	**120**	**98**
of which short-term debt	37	38	4	-20	-7	-4	2	-3
Interest payments (INT)	**52**	**36**	**15**	**10**	**8**	**9**	**11**	**14**
Long-term debt	41	23	13	8	7	8	10	13
IMF charges	3	3	1	0	0	0	1	1
Short-term debt	7	9	1	2	0	0	0	0
Net transfers on debt	**52**	**87**	**-24**	**41**	**54**	**110**	**109**	**84**
Total debt service paid (TDS)	**107**	**99**	**56**	**26**	**28**	**26**	**33**	**51**
Long-term debt	95	71	43	22	27	23	28	43
IMF repurchases and charges	6	19	11	2	1	3	6	7
Short-term debt (interest only)	7	9	1	2	0	0	0	0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**222**	**358**	**174**	**183**	**215**	**243**	**396**	**524**
Net flow of long-term debt (ex. IMF)	53	91	-3	62	58	103	100	94
Foreign direct investment (net)	-9	41	7	8	23	2	15	0
Portfolio equity flows	0	0	0	1	1	0	0	0
Grants (excluding technical coop.)	178	226	170	112	133	138	281	430
Memo: technical coop. grants	76	101	109	48	51	53	59	61
NET TRANSFERS	**174**	**312**	**158**	**173**	**211**	**232**	**376**	**508**
Interest on long-term debt	41	23	13	8	7	8	10	13
Profit remittances on FDI	6	23	4	2	-3	3	9	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	1,398	2,423	1,830	1,782	1,930	2,146	2,718	3,068
Exports of goods, serv. & inc. (XGS)	318	566	333	338	355	352	444	..
Worker remit. & comp. of employees	9	14	8	14	22	19	26	26
Imports of goods & services (MGS)	534	803	510	485	506	561	724	..
International reserves (RES)	140	226	95	80	107	134	260	258
Current account balance	-64	-236	-152	-104	-92	-165	-219	..
4. DEBT INDICATORS								
EDT / XGS (%)	375.2	304.7	471.2	494.7	445.5	509.0	469.4	..
EDT / GNI (%)	85.5	71.2	85.9	93.9	82.0	83.5	76.7	63.6
TDS / XGS (%)	33.7	17.4	16.7	7.7	7.9	7.4	7.5	..
INT / XGS (%)	16.2	6.3	4.4	3.0	2.1	2.4	2.5	..
INT / GNI (%)	3.7	1.5	0.8	0.6	0.4	0.4	0.4	0.5
RES / EDT (%)	11.7	13.1	6.0	4.8	6.8	7.5	12.5	13.2
RES / MGS (months)	3.1	3.4	2.2	2.0	2.5	2.9	4.3	..
Short-term / EDT (%)	8.3	8.9	4.6	4.3	2.0	1.5	0.4	0.2
Concessional / EDT (%)	32.7	48.3	64.2	72.9	77.4	80.4	79.8	89.1
Multilateral / EDT (%)	22.9	40.6	55.6	60.9	65.0	67.9	68.8	81.5

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**1,018**	**1,487**	**1,448**	**1,527**	**1,470**	**1,658**	**1,944**	**1,811**
Public and publicly guaranteed	**819**	**1,226**	**1,314**	**1,459**	**1,408**	**1,604**	**1,898**	**1,772**
Official creditors	653	1,115	1,314	1,459	1,408	1,604	1,898	1,772
Multilateral	273	701	874	1,019	1,029	1,216	1,433	1,589
Concessional	225	656	835	991	1,010	1,202	1,418	1,565
Bilateral	379	413	441	440	379	387	465	184
Concessional	166	178	174	229	216	238	244	173
Private creditors	167	111	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	98	109	0	0	0	0	0	0
Private nonguaranteed	**199**	**261**	**133**	**68**	**62**	**54**	**46**	**39**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	199	261	133	68	62	54	46	39
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	147	461	598	723	753	867	1,007	1,106
Public sector LDOD	814	1,223	1,314	1,459	1,408	1,604	1,898	1,772
Private sector LDOD	204	264	133	68	62	54	46	39
DISBURSEMENTS	**107**	**139**	**28**	**76**	**78**	**118**	**117**	**125**
Public and publicly guaranteed	**77**	**96**	**28**	**76**	**78**	**118**	**117**	**125**
Official creditors	76	90	28	76	78	118	117	125
Multilateral	39	69	28	76	73	115	117	124
Concessional	38	69	28	71	73	115	117	112
Bilateral	37	21	0	0	5	3	0	1
Concessional	25	21	0	0	5	3	0	1
Private creditors	1	5	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	5	0	0	0	0	0	0
Private nonguaranteed	**29**	**43**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	29	43	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	22	55	24	68	64	69	73	65
PRINCIPAL REPAYMENTS	**54**	**47**	**31**	**14**	**20**	**15**	**17**	**30**
Public and publicly guaranteed	**23**	**10**	**7**	**12**	**13**	**7**	**9**	**24**
Official creditors	16	9	7	12	13	7	9	24
Multilateral	7	7	7	10	12	6	7	19
Concessional	4	3	6	10	6	5	5	17
Bilateral	9	2	0	2	2	1	2	5
Concessional	3	2	0	1	1	1	2	2
Private creditors	6	2	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	2	0	0	0	0	0	0	0
Private nonguaranteed	**31**	**37**	**24**	**2**	**6**	**8**	**8**	**7**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	31	37	24	2	6	8	8	7
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	0	1	3	8	2	1	2	2
INTEREST PAYMENTS (LINT)	**41**	**23**	**13**	**8**	**7**	**8**	**10**	**13**
Public and publicly guaranteed	**29**	**7**	**7**	**8**	**6**	**7**	**10**	**12**
Official creditors	17	7	7	8	6	7	10	12
Multilateral	6	6	7	7	5	6	8	11
Concessional	2	4	6	7	5	6	8	11
Bilateral	11	1	0	1	1	0	1	1
Concessional	2	1	0	0	0	0	1	0
Private creditors	12	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	10	0	0	0	0	0	0	0
Private nonguaranteed	**12**	**16**	**6**	**0**	**1**	**1**	**1**	**1**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	12	16	6	0	1	1	1	1
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	1	3	5	6	4	5	6	7

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	25.4	22.2	23.1	12.7
Japanese yen	0.0	1.3	4.5	1.8	1.6	1.4	1.3	0.0
Pound sterling	1.2	0.8	1.0	1.2	1.0	1.0	0.9	0.0
Swiss franc	0.0	0.0	0.3	0.0	0.0	0.0	0.0	0.0
U.S.dollars	16.6	27.1	37.2	47.1	50.1	52.0	51.2	59.0
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	34	29	5	28	46	85	0	3
Debt stock rescheduled	0	0	0	18	0	16	0	0
Principal rescheduled	33	12	1	5	28	49	0	2
Official	7	12	1	5	28	49	0	2
Private	25	0	0	0	0	0	0	0
Interest rescheduled	15	16	1	1	18	20	0	1
Official	8	16	1	1	18	20	0	1
Private	7	0	0	0	0	0	0	0
Debt forgiven	4	0	4	0	70	22	21	279
Memo: interest forgiven	0	0	0	0	43	5	12	2
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	239	230	62	6	-90	209	292	-134
Net flows on debt	104	123	-9	52	61	119	120	98
Cross-currency valuation	79	36	-37	-62	-49	99	132	69
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	2.9	1.9	0.6	0.7	1.0	1.3	0.9	1.0
Maturity (years)	31.3	31.9	33.5	36.5	38.9	33.7	40.1	40.7
Grace period (years)	7.2	9.2	8.4	9.4	9.4	8.2	9.3	10.0
Grant element (%)	55.4	65.0	70.9	74.7	76.9	70.0	75.3	78.0
Official creditors								
Interest (%)	2.9	1.9	0.6	0.7	1.0	1.3	0.9	1.0
Maturity (years)	31.6	31.9	33.5	36.5	38.9	33.7	40.1	40.7
Grace period (years)	7.3	9.2	8.4	9.4	9.4	8.2	9.3	10.0
Grant element (%)	56.2	65.0	70.9	74.7	76.9	70.0	75.3	78.0
Private creditors								
Interest (%)	9.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	7.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	2.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	122	59	63	66	69	63	59	63
Interest	17	15	15	15	14	13	12	12
Official creditors								
Principal	115	52	57	60	62	56	59	63
Interest	16	14	14	14	13	13	12	12
Bilateral creditors								
Principal	62	7	7	7	6	5	4	5
Interest	3	1	1	1	1	1	1	1
Multilateral creditors								
Principal	53	45	50	53	57	52	55	58
Interest	13	13	13	13	13	12	12	11
Private creditors								
Principal	7	7	7	7	7	7	0	0
Interest	1	1	1	1	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

NIGERIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**18,643**	**33,439**	**34,092**	**31,355**	**31,042**	**30,476**	**34,963**	**35,890**
Long-term debt (LDOD)	**13,649**	**31,935**	**28,441**	**30,235**	**29,399**	**28,206**	**31,563**	**31,304**
Public and publicly guaranteed	12,233	31,545	28,140	30,020	29,218	28,057	31,563	31,304
Private nonguaranteed	1,416	391	301	215	181	149	0	0
Use of IMF credit	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**4,994**	**1,504**	**5,651**	**1,120**	**1,643**	**2,270**	**3,400**	**4,586**
of which interest arrears on LDOD	78	1,040	4,717	44	415	1,475	2,658	3,235
Official creditors	12	465	4,211	43	415	1,475	2,655	3,233
Private creditors	66	575	506	0	0	0	2	2
Memorandum items								
Principal arrears on LDOD	162	1,091	8,102	117	116	957	1,360	1,886
Official creditors	1	194	6,545	114	113	953	1,357	1,883
Private creditors	161	897	1,557	3	3	3	3	4
TOTAL DEBT FLOWS								
Disbursements	**1,639**	**927**	**433**	**153**	**67**	**81**	**181**	**223**
Long-term debt	1,639	927	433	153	67	81	181	223
IMF purchases	0	0	0	0	0	0	0	0
Principal repayments	**2,704**	**1,180**	**918**	**1,091**	**1,715**	**1,148**	**1,217**	**1,374**
Long-term debt	2,704	1,180	918	1,091	1,715	1,148	1,217	1,374
IMF repurchases	0	0	0	0	0	0	0	0
Net flows on debt	**-422**	**-34**	**-559**	**-696**	**-1,497**	**-1,501**	**-1,089**	**-543**
of which short-term debt	643	219	-73	241	151	-433	-53	609
Interest payments (INT)	**1,721**	**2,155**	**915**	**754**	**828**	**342**	**419**	**1,038**
Long-term debt	1,285	2,123	859	690	804	324	409	1,024
IMF charges	0	0	0	0	0	0	0	0
Short-term debt	436	32	56	64	24	18	10	13
Net transfers on debt	**-2,143**	**-2,190**	**-1,474**	**-1,451**	**-2,325**	**-1,842**	**-1,508**	**-1,580**
Total debt service paid (TDS)	**4,425**	**3,336**	**1,833**	**1,845**	**2,543**	**1,490**	**1,636**	**2,412**
Long-term debt	3,989	3,304	1,777	1,781	2,519	1,472	1,626	2,399
IMF repurchases and charges	0	0	0	0	0	0	0	0
Short-term debt (interest only)	436	32	56	64	24	18	10	13
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**-576**	**459**	**626**	**252**	**-367**	**912**	**1,080**	**872**
Net flow of long-term debt (ex. IMF)	-1,065	-253	-486	-937	-1,648	-1,068	-1,036	-1,151
Foreign direct investment (net)	486	588	1,079	1,140	1,191	1,874	2,006	1,875
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	4	125	33	49	90	105	111	149
Memo: technical coop. grants	40	94	79	80	105	157	178	256
NET TRANSFERS	**-2,278**	**-1,799**	**-1,563**	**-2,717**	**-3,175**	**-1,349**	**-847**	**-1,226**
Interest on long-term debt	1,285	2,123	859	690	804	324	409	1,024
Profit remittances on FDI	417	135	1,330	2,279	2,003	1,937	1,518	1,074
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	27,385	25,585	25,888	37,720	43,728	40,287	49,908	60,325
Exports of goods, serv. & inc. (XGS)	13,520	14,771	13,246	22,574	21,011	19,530	27,247	29,423
Worker remit. & comp. of employees	10	10	804	1,392	1,167	1,209	1,063	2,273
Imports of goods & services (MGS)	10,647	9,858	15,820	15,383	18,733	18,651	17,731	17,138
International reserves (RES)	1,892	4,129	1,709	10,099	10,647	7,567	7,415	17,257
Current account balance	2,604	4,988	-2,578	7,429	2,478	1,083	9,504	12,264
4. DEBT INDICATORS								
EDT / XGS (%)	137.9	226.4	257.4	138.9	147.7	156.0	128.3	122.0
EDT / GNI (%)	68.1	130.7	131.7	83.1	71.0	75.6	70.1	59.5
TDS / XGS (%)	32.7	22.6	13.8	8.2	12.1	7.6	6.0	8.2
INT / XGS (%)	12.7	14.6	6.9	3.3	3.9	1.7	1.5	3.5
INT / GNI (%)	6.3	8.4	3.5	2.0	1.9	0.8	0.8	1.7
RES / EDT (%)	10.1	12.3	5.0	32.2	34.3	24.8	21.2	48.1
RES / MGS (months)	2.1	5.0	1.3	7.9	6.8	4.9	5.0	12.1
Short-term / EDT (%)	26.8	4.5	16.6	3.6	5.3	7.4	9.7	12.8
Concessional / EDT (%)	1.9	1.6	4.0	4.6	4.3	4.8	43.7	43.2
Multilateral / EDT (%)	7.7	11.2	14.5	10.5	9.3	9.5	8.5	8.3

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**13,649**	**31,935**	**28,441**	**30,235**	**29,399**	**28,206**	**31,563**	**31,304**
Public and publicly guaranteed	**12,233**	**31,545**	**28,140**	**30,020**	**29,218**	**28,057**	**31,563**	**31,304**
Official creditors	2,149	17,007	20,492	26,574	25,933	25,538	29,178	29,062
Multilateral	1,431	3,732	4,944	3,302	2,881	2,891	2,984	2,964
Concessional	35	36	339	755	738	831	947	1,132
Bilateral	718	13,275	15,548	23,272	23,053	22,646	26,194	26,098
Concessional	326	485	1,038	702	601	640	14,345	14,363
Private creditors	10,084	14,537	7,648	3,446	3,285	2,519	2,385	2,241
of which: Bonds	0	0	2,051	2,051	2,051	1,441	1,442	1,442
Commercial banks	3,505	5,714	0	0	0	0	23	20
Private nonguaranteed	**1,416**	**391**	**301**	**215**	**181**	**149**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	1,416	391	301	215	181	149	0	0
Memo:								
IBRD	1,357	3,284	3,221	1,625	1,337	1,275	1,201	1,027
IDA	35	36	268	644	621	676	787	967
Public sector LDOD	12,233	31,545	28,077	29,964	29,171	28,012	31,521	31,266
Private sector LDOD	1,416	391	365	271	228	194	43	38
DISBURSEMENTS	**1,639**	**927**	**433**	**153**	**67**	**81**	**181**	**223**
Public and publicly guaranteed	**1,549**	**927**	**433**	**153**	**67**	**81**	**181**	**223**
Official creditors	385	642	433	153	67	81	179	223
Multilateral	288	542	433	153	67	81	179	223
Concessional	0	7	99	68	19	46	65	157
Bilateral	97	100	0	0	0	0	0	0
Concessional	7	100	0	0	0	0	0	0
Private creditors	1,164	285	0	0	0	0	1	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	82	0	0	0	0	0	0	0
Private nonguaranteed	**90**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	90	0	0	0	0	0	0	0
Memo:								
IBRD	271	384	189	31	18	1	0	0
IDA	0	7	86	55	9	19	63	156
PRINCIPAL REPAYMENTS	**2,704**	**1,180**	**918**	**1,091**	**1,715**	**1,148**	**1,217**	**1,374**
Public and publicly guaranteed	**2,579**	**1,165**	**908**	**1,056**	**1,680**	**1,116**	**1,217**	**1,374**
Official creditors	495	774	470	914	1,530	506	967	1,229
Multilateral	46	246	470	404	324	305	350	364
Concessional	1	1	2	5	8	12	18	21
Bilateral	450	528	0	510	1,206	202	618	865
Concessional	25	5	0	0	9	26	115	278
Private creditors	2,084	391	438	142	150	610	250	145
of which: Bonds	0	0	0	0	0	452	0	0
Commercial banks	1,200	388	0	0	0	0	4	3
Private nonguaranteed	**125**	**15**	**10**	**35**	**34**	**32**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	125	15	10	35	34	32	0	0
Memo:								
IBRD	41	241	392	273	207	178	203	216
IDA	1	1	1	4	8	11	17	19
INTEREST PAYMENTS (LINT)	**1,285**	**2,123**	**859**	**690**	**804**	**324**	**409**	**1,024**
Public and publicly guaranteed	**1,243**	**2,120**	**840**	**673**	**787**	**313**	**409**	**1,024**
Official creditors	167	1,300	323	516	631	160	315	889
Multilateral	85	262	323	190	139	143	137	120
Concessional	0	0	2	5	5	6	7	13
Bilateral	83	1,038	0	326	492	17	178	769
Concessional	8	312	0	0	15	3	15	465
Private creditors	1,076	820	516	157	156	153	94	135
of which: Bonds	0	0	128	128	128	128	90	90
Commercial banks	414	378	0	0	0	0	1	1
Private nonguaranteed	**42**	**3**	**19**	**18**	**18**	**11**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	42	3	19	18	18	11	0	0
Memo:								
IBRD	82	243	266	103	79	70	62	49
IDA	0	0	2	5	5	5	5	11

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	1.9	2.2	39.8	40.8
Japanese yen	7.5	8.2	12.6	2.3	2.0	2.1	12.3	12.0
Pound sterling	7.9	11.8	9.9	1.5	1.5	1.3	16.4	16.5
Swiss franc	1.4	0.7	0.6	0.0	0.0	0.1	2.4	2.6
U.S.dollars	48.8	38.8	29.6	85.1	86.6	86.2	21.9	21.4
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	1,415	1,480	0	20,920	1,186	0	0	0
Debt stock rescheduled	1,415	0	0	0	0	0	0	0
Principal rescheduled	0	1,280	0	12,027	22	0	0	0
Official	0	1,090	0	10,024	14	0	0	0
Private	0	191	0	2,003	7	0	0	0
Interest rescheduled	0	169	0	8,471	57	0	0	0
Official	0	149	0	7,920	56	0	0	0
Private	0	21	0	551	2	0	0	0
Debt forgiven	0	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	286	95	0	0	610	0	0
of which debt buyback	0	0	0	0	0	452	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	873	3,317	1,000	2,227	-313	-566	4,487	927
Net flows on debt	-422	-34	-559	-696	-1,497	-1,501	-1,089	-543
Cross-currency valuation	1,170	2,014	606	-1,189	-279	392	408	1,641
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	8.5	6.6	0.0	0.8	1.0	1.3	0.8	0.8
Maturity (years)	13.2	19.0	0.0	34.7	34.9	20.5	35.6	34.8
Grace period (years)	3.7	5.2	0.0	10.2	10.3	5.2	9.9	10.1
Grant element (%)	6.9	23.0	0.0	78.7	75.5	48.3	78.6	78.6
Official creditors								
Interest (%)	8.8	5.8	0.0	0.8	1.0	1.3	0.8	0.8
Maturity (years)	14.9	22.4	0.0	34.7	34.9	20.5	35.6	34.8
Grace period (years)	4.2	6.1	0.0	10.2	10.3	5.2	9.9	10.1
Grant element (%)	5.4	30.3	0.0	78.7	75.5	48.3	78.6	78.6
Private creditors								
Interest (%)	8.3	7.9	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	12.1	13.1	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	3.4	3.7	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	7.9	10.4	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	3,159	3,037	2,420	2,405	2,237	1,806	1,688	1,641
Interest	1,350	1,208	1,071	954	839	733	651	571
Official creditors								
Principal	2,924	2,803	2,186	2,171	2,003	1,643	1,596	1,551
Interest	1,224	1,096	972	868	766	673	596	522
Bilateral creditors								
Principal	2,490	2,398	1,848	1,848	1,794	1,477	1,483	1,476
Interest	1,113	1,005	900	812	725	641	572	502
Multilateral creditors								
Principal	434	405	338	323	209	166	113	75
Interest	111	90	72	56	41	32	24	20
Private creditors								
Principal	235	234	234	234	234	163	92	90
Interest	125	112	99	86	73	60	55	49

Notes:

Data source: Data on long-term public and private-nonguaranteed debt for 2004 are based on reports provided by the country and World Bank staff estimates. Historical data from 1992 to 2002 are World Bank staff estimates. Short-term debt data are World Bank staff estimtes, based on the BIS data on international lending. Rescheduling: Data includes the effects of all Paris Club agreements signed until December 2004. It includes the effects of the 2002 buyback operation of the Brady Bonds.

OMAN

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**2,329**	**2,736**	**5,776**	**6,564**	**6,021**	**4,708**	**3,963**	**3,872**
Long-term debt (LDOD)	**1,907**	**2,400**	**5,235**	**5,266**	**4,755**	**3,520**	**2,719**	**2,565**
Public and publicly guaranteed	1,907	2,400	2,637	2,970	2,687	2,049	1,558	1,209
Private nonguaranteed	0	0	2,598	2,296	2,068	1,471	1,161	1,356
Use of IMF credit	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**422**	**335**	**541**	**1,299**	**1,266**	**1,188**	**1,244**	**1,307**
of which interest arrears on LDOD	0	1	2	0	1	0	0	0
Official creditors	0	1	2	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	0	3	35	4	16	17	11	0
Official creditors	0	3	29	0	8	12	8	0
Private creditors	0	0	6	4	8	5	3	0
TOTAL DEBT FLOWS								
Disbursements	**668**	**125**	**637**	**527**	**700**	**289**	**278**	**633**
Long-term debt	668	125	637	527	700	289	278	633
IMF purchases	0	0	0	0	0	0	0	0
Principal repayments	**147**	**536**	**583**	**479**	**1,310**	**1,535**	**1,114**	**796**
Long-term debt	147	536	583	479	1,310	1,535	1,114	796
IMF repurchases	0	0	0	0	0	0	0	0
Net flows on debt	**650**	**-425**	**116**	**-489**	**-643**	**-1,323**	**-780**	**-100**
of which short-term debt	129	-14	62	-537	-33	-77	56	63
Interest payments (INT)	**142**	**203**	**370**	**385**	**356**	**214**	**162**	**197**
Long-term debt	113	177	349	298	297	161	125	147
IMF charges	0	0	0	0	0	0	0	0
Short-term debt	29	25	20	87	59	53	36	50
Net transfers on debt	**508**	**-627**	**-253**	**-874**	**-999**	**-1,537**	**-941**	**-297**
Total debt service paid (TDS)	**289**	**739**	**953**	**864**	**1,667**	**1,748**	**1,275**	**993**
Long-term debt	260	714	933	777	1,608	1,696	1,239	942
IMF repurchases and charges	0	0	0	0	0	0	0	0
Short-term debt (interest only)	29	25	20	87	59	53	36	50
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**723**	**-212**	**115**	**154**	**-213**	**-1,149**	**-175**	**9**
Net flow of long-term debt (ex. IMF)	521	-411	54	48	-610	-1,246	-836	-163
Foreign direct investment (net)	161	142	46	82	389	25	528	-17
Portfolio equity flows	0	0	0	-10	-3	34	94	147
Grants (excluding technical coop.)	41	57	15	35	11	38	39	42
Memo: technical coop. grants	9	13	17	15	10	5	6	9
NET TRANSFERS	**58**	**-779**	**-741**	**-973**	**-1,498**	**-2,600**	**-1,944**	**-1,562**
Interest on long-term debt	113	177	349	298	297	161	125	147
Profit remittances on FDI	552	390	507	830	988	1,290	1,644	1,425
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	9,680	11,380	13,406	19,115	19,241	19,557	20,713	23,359
Exports of goods, serv. & inc. (XGS)	5,391	5,990	6,442	12,061	11,883	11,937	12,563	14,436
Worker remit. & comp. of employees	43	39	39	39	39	39	39	40
Imports of goods & services (MGS)	4,428	3,971	5,734	7,480	8,466	8,968	10,011	12,167
International reserves (RES)	1,185	1,784	1,943	2,460	2,445	3,174	3,594	3,598
Current account balance	-10	1,106	-801	3,129	1,885	1,367	880	443
4. DEBT INDICATORS								
EDT / XGS (%)	43.2	45.7	89.7	54.4	50.7	39.4	31.5	26.8
EDT / GNI (%)	24.1	24.0	43.1	34.3	31.3	24.1	19.1	16.6
TDS / XGS (%)	5.4	12.3	14.8	7.2	14.0	14.6	10.1	6.9
INT / XGS (%)	2.6	3.4	5.7	3.2	3.0	1.8	1.3	1.4
INT / GNI (%)	1.5	1.8	2.8	2.0	1.9	1.1	0.8	0.8
RES / EDT (%)	50.9	65.2	33.6	37.5	40.6	67.4	90.7	92.9
RES / MGS (months)	3.2	5.4	4.1	3.9	3.5	4.2	4.3	3.5
Short-term / EDT (%)	18.1	12.3	9.4	19.8	21.0	25.2	31.4	33.7
Concessional / EDT (%)	10.6	8.9	9.9	13.3	19.1	23.4	27.5	25.2
Multilateral / EDT (%)	4.2	4.7	3.4	7.9	13.4	17.2	19.6	16.7

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**1,907**	**2,400**	**5,235**	**5,266**	**4,755**	**3,520**	**2,719**	**2,565**
Public and publicly guaranteed	**1,907**	**2,400**	**2,637**	**2,970**	**2,687**	**2,049**	**1,558**	**1,209**
Official creditors	384	327	665	983	1,291	1,214	1,205	1,079
Multilateral	97	129	199	520	804	809	778	646
Concessional	19	49	108	457	753	766	742	634
Bilateral	287	198	466	463	487	406	426	432
Concessional	228	194	461	417	399	336	349	341
Private creditors	1,524	2,073	1,972	1,987	1,396	834	353	130
of which: Bonds	0	0	0	225	225	0	0	0
Commercial banks	820	1,720	1,470	1,480	781	510	133	23
Private nonguaranteed	**0**	**0**	**2,598**	**2,296**	**2,068**	**1,471**	**1,161**	**1,356**
Bonds	0	0	0	0	0	0	0	550
Commercial banks and other	0	0	2,598	2,296	2,068	1,471	1,161	806
Memo:								
IBRD	43	52	25	3	1	0	0	0
IDA	0	0	0	0	0	0	0	0
Public sector LDOD	1,907	2,400	2,637	2,970	2,687	2,049	1,558	1,209
Private sector LDOD	0	0	2,598	2,296	2,068	1,471	1,161	1,356
DISBURSEMENTS	**668**	**125**	**637**	**527**	**700**	**289**	**278**	**633**
Public and publicly guaranteed	**668**	**125**	**322**	**394**	**486**	**119**	**49**	**43**
Official creditors	75	34	117	89	368	99	39	36
Multilateral	28	22	58	23	308	13	5	4
Concessional	10	12	37	21	308	13	5	4
Bilateral	47	13	58	66	60	85	34	33
Concessional	47	13	58	20	18	85	34	22
Private creditors	593	91	205	305	118	21	9	7
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	404	0	132	263	26	0	0	0
Private nonguaranteed	**0**	**0**	**315**	**133**	**214**	**170**	**229**	**590**
Bonds	0	0	0	0	0	0	0	550
Commercial banks and other	0	0	315	133	214	170	229	40
Memo:								
IBRD	9	9	0	0	0	0	0	0
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**147**	**536**	**583**	**479**	**1,310**	**1,535**	**1,114**	**796**
Public and publicly guaranteed	**147**	**536**	**281**	**234**	**643**	**769**	**574**	**401**
Official creditors	55	46	48	64	68	186	84	171
Multilateral	9	30	23	24	24	25	52	139
Concessional	0	10	10	14	14	13	43	115
Bilateral	47	16	24	40	44	162	33	32
Concessional	32	15	24	39	43	162	33	32
Private creditors	91	490	234	170	575	582	490	230
of which: Bonds	0	0	0	0	0	225	0	0
Commercial banks	6	370	178	32	462	271	378	109
Private nonguaranteed	**0**	**0**	**302**	**245**	**667**	**766**	**539**	**395**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	302	245	667	766	539	395
Memo:								
IBRD	6	16	9	3	1	1	0	0
IDA	0	0	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**113**	**177**	**349**	**298**	**297**	**161**	**125**	**147**
Public and publicly guaranteed	**113**	**177**	**184**	**155**	**152**	**97**	**76**	**61**
Official creditors	17	14	29	32	45	53	55	52
Multilateral	5	6	11	14	28	41	44	40
Concessional	0	0	6	10	22	36	38	36
Bilateral	12	8	18	18	18	12	11	12
Concessional	4	8	18	18	16	12	11	11
Private creditors	97	163	155	123	107	44	21	9
of which: Bonds	0	0	0	16	16	8	0	0
Commercial banks	61	133	109	79	64	17	10	1
Private nonguaranteed	**0**	**0**	**166**	**143**	**145**	**64**	**49**	**85**
Bonds	0	0	0	0	0	0	0	19
Commercial banks and other	0	0	166	143	145	64	49	67
Memo:								
IBRD	3	5	2	0	0	0	0	0
IDA	0	0	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	0.0	0.0	0.0	0.0
Japanese yen	0.0	7.3	15.2	5.2	4.6	3.0	5.0	7.4
Pound sterling	7.1	5.5	9.6	1.0	0.0	0.0	0.0	0.0
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	75.3	75.5	61.1	76.7	76.2	71.3	61.7	57.9
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	698	-233	108	-275	-543	-1,313	-745	-91
Net flows on debt	650	-425	116	-489	-643	-1,323	-780	-100
Cross-currency valuation	50	39	-13	-38	-27	32	27	9
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	9.1	7.5	4.6	5.4	0.0	1.8	4.3	0.0
Maturity (years)	10.5	14.7	16.8	10.6	0.0	6.1	20.3	17.0
Grace period (years)	4.0	4.0	3.3	2.4	0.0	1.5	4.0	5.0
Grant element (%)	3.2	13.1	31.7	20.9	0.0	24.6	36.7	62.8
Official creditors								
Interest (%)	4.9	1.9	4.6	4.3	0.0	1.6	4.3	0.0
Maturity (years)	13.9	16.7	16.8	15.4	0.0	6.7	20.3	17.0
Grace period (years)	4.4	4.5	3.3	3.4	0.0	1.8	4.0	5.0
Grant element (%)	25.2	45.1	31.7	31.6	0.0	27.0	36.7	62.8
Private creditors								
Interest (%)	9.6	8.0	0.0	6.7	0.0	2.4	0.0	0.0
Maturity (years)	10.1	14.5	0.0	4.2	0.0	3.3	0.0	0.0
Grace period (years)	4.0	4.0	0.0	1.0	0.0	0.3	0.0	0.0
Grant element (%)	0.7	10.2	0.0	6.7	0.0	12.1	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	678	462	415	375	859	235	226	163
Interest	120	113	108	98	76	55	44	33
Official creditors								
Principal	278	276	277	266	224	173	165	161
Interest	58	66	69	65	57	49	41	33
Bilateral creditors								
Principal	195	192	193	192	146	94	92	89
Interest	29	40	45	43	38	33	28	23
Multilateral creditors								
Principal	83	84	84	74	78	79	73	72
Interest	29	26	24	22	19	16	13	10
Private creditors								
Principal	400	185	139	109	635	62	62	2
Interest	62	47	39	33	19	6	3	0

Notes:

Data source: Data on long-term public, private nonguaranteed and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

PAKISTAN

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**13,465**	**20,663**	**30,229**	**32,783**	**31,707**	**33,675**	**35,885**	**35,687**
Long-term debt (LDOD)	**10,700**	**16,643**	**25,381**	**29,735**	**28,586**	**30,103**	**32,532**	**32,566**
Public and publicly guaranteed	10,674	16,506	23,788	27,175	26,488	28,105	30,913	31,029
Private nonguaranteed	26	138	1,593	2,560	2,098	1,998	1,619	1,537
Use of IMF credit	**1,455**	**835**	**1,613**	**1,529**	**1,807**	**2,032**	**2,108**	**1,876**
Short-term debt	**1,310**	**3,185**	**3,235**	**1,519**	**1,314**	**1,540**	**1,245**	**1,245**
of which interest arrears on LDOD	0	1	0	0	0	0	0	0
Official creditors	0	1	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	0	15	0	0	0	0	0	0
Official creditors	0	15	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**1,003**	**1,746**	**3,288**	**1,838**	**2,685**	**2,353**	**1,435**	**2,688**
Long-term debt	1,003	1,746	3,086	1,644	2,175	2,011	948	2,432
IMF purchases	0	0	202	195	510	343	488	256
Principal repayments	**910**	**1,071**	**2,013**	**1,869**	**2,131**	**2,012**	**2,194**	**3,535**
Long-term debt	729	905	1,837	1,586	1,957	1,745	1,599	2,965
IMF repurchases	180	166	176	282	174	268	595	570
Net flows on debt	**471**	**1,089**	**2,572**	**-342**	**349**	**567**	**-1,053**	**-847**
of which short-term debt	378	414	1,297	-311	-205	226	-295	0
Interest payments (INT)	**526**	**831**	**1,203**	**985**	**865**	**838**	**848**	**750**
Long-term debt	307	515	955	858	755	743	788	697
IMF charges	111	52	45	49	52	40	25	21
Short-term debt	108	264	202	78	57	55	35	32
Net transfers on debt	**-54**	**258**	**1,369**	**-1,327**	**-515**	**-271**	**-1,901**	**-1,597**
Total debt service paid (TDS)	**1,435**	**1,902**	**3,216**	**2,854**	**2,996**	**2,850**	**3,041**	**4,285**
Long-term debt	1,036	1,420	2,792	2,444	2,712	2,488	2,387	3,662
IMF repurchases and charges	292	218	221	332	226	307	619	591
Short-term debt (interest only)	108	264	202	78	57	55	35	32
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**662**	**1,410**	**2,170**	**525**	**1,348**	**1,452**	**1,177**	**923**
Net flow of long-term debt (ex. IMF)	274	841	1,249	57	219	266	-651	-533
Foreign direct investment (net)	131	245	723	308	383	823	534	1,118
Portfolio equity flows	0	0	10	35	-130	79	-26	50
Grants (excluding technical coop.)	257	324	188	124	876	284	1,320	289
Memo: technical coop. grants	171	318	181	82	92	209	144	136
NET TRANSFERS	**294**	**842**	**914**	**-762**	**122**	**133**	**-504**	**-1,260**
Interest on long-term debt	307	515	955	858	755	743	788	697
Profit remittances on FDI	62	53	301	429	470	576	893	1,487
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	33,672	41,735	61,092	71,389	69,336	69,166	80,140	93,908
Exports of goods, serv. & inc. (XGS)	6,158	8,937	12,112	11,312	12,164	15,943	18,980	20,242
Worker remit. & comp. of employees	2,537	2,006	1,712	1,075	1,461	3,554	3,964	3,945
Imports of goods & services (MGS)	7,785	11,386	16,311	14,484	14,260	15,083	17,676	24,639
International reserves (RES)	1,429	1,046	2,528	2,087	4,218	8,796	11,816	10,718
Current account balance	-1,067	-1,661	-3,349	-85	1,878	3,854	3,573	-808
4. DEBT INDICATORS								
EDT / XGS (%)	218.6	231.2	249.6	289.8	260.7	211.2	189.1	176.3
EDT / GNI (%)	40.0	49.5	49.5	45.9	45.7	48.7	44.8	38.0
TDS / XGS (%)	23.3	21.3	26.5	25.2	24.6	17.9	16.0	21.2
INT / XGS (%)	8.5	9.3	9.9	8.7	7.1	5.3	4.5	3.7
INT / GNI (%)	1.6	2.0	2.0	1.4	1.2	1.2	1.1	0.8
RES / EDT (%)	10.6	5.1	8.4	6.4	13.3	26.1	32.9	30.0
RES / MGS (months)	2.2	1.1	1.9	1.7	3.5	7.0	8.0	5.2
Short-term / EDT (%)	9.7	15.4	10.7	4.6	4.1	4.6	3.5	3.5
Concessional / EDT (%)	64.5	58.5	53.9	55.0	62.0	64.5	66.5	70.6
Multilateral / EDT (%)	21.8	33.4	40.3	41.1	41.2	44.1	45.0	45.7

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**10,700**	**16,643**	**25,381**	**29,735**	**28,586**	**30,103**	**32,532**	**32,566**
Public and publicly guaranteed	**10,674**	**16,506**	**23,788**	**27,175**	**26,488**	**28,105**	**30,913**	**31,029**
Official creditors	9,864	15,791	22,691	25,124	25,175	27,228	30,240	30,122
Multilateral	2,940	6,894	12,179	13,481	13,075	14,857	16,162	16,324
Concessional	2,055	3,887	6,894	8,196	8,202	9,929	10,816	12,046
Bilateral	6,924	8,897	10,512	11,643	12,101	12,371	14,078	13,799
Concessional	6,635	8,207	9,392	9,844	11,442	11,799	13,048	13,148
Private creditors	810	714	1,097	2,051	1,312	876	673	907
of which: Bonds	0	0	150	623	623	445	325	608
Commercial banks	421	401	371	1,099	601	357	213	144
Private nonguaranteed	**26**	**138**	**1,593**	**2,560**	**2,098**	**1,998**	**1,619**	**1,537**
Bonds	0	0	45	45	0	0	0	0
Commercial banks and other	26	138	1,548	2,515	2,098	1,998	1,619	1,537
Memo:								
IBRD	434	1,816	3,082	3,093	2,796	2,749	2,695	2,460
IDA	1,391	2,106	3,321	3,828	4,245	5,394	5,869	6,818
Public sector LDOD	10,454	16,374	23,694	26,997	26,390	28,024	30,857	30,993
Private sector LDOD	245	269	1,687	2,738	2,196	2,079	1,675	1,573
DISBURSEMENTS	**1,003**	**1,746**	**3,086**	**1,644**	**2,175**	**2,011**	**948**	**2,432**
Public and publicly guaranteed	**990**	**1,708**	**2,331**	**1,527**	**2,002**	**1,790**	**868**	**2,052**
Official creditors	826	1,629	2,199	1,522	1,669	1,684	785	1,508
Multilateral	391	978	1,167	1,043	1,629	1,619	678	1,378
Concessional	269	360	677	382	1,118	1,174	259	992
Bilateral	435	651	1,032	479	40	64	106	131
Concessional	309	325	804	255	16	63	97	123
Private creditors	164	78	132	4	333	106	83	544
of which: Bonds	0	0	0	0	0	0	0	500
Commercial banks	114	8	87	0	331	96	0	0
Private nonguaranteed	**13**	**38**	**755**	**117**	**173**	**221**	**80**	**380**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	13	38	755	117	173	221	80	380
Memo:								
IBRD	59	356	271	159	70	33	28	1
IDA	109	135	255	141	599	928	118	781
PRINCIPAL REPAYMENTS	**729**	**905**	**1,837**	**1,586**	**1,957**	**1,745**	**1,599**	**2,965**
Public and publicly guaranteed	**715**	**866**	**1,497**	**1,142**	**1,451**	**1,444**	**1,220**	**2,503**
Official creditors	383	725	1,267	1,104	922	903	931	2,193
Multilateral	81	307	559	828	809	840	820	1,792
Concessional	15	43	81	165	174	179	208	248
Bilateral	302	418	708	276	113	63	111	401
Concessional	248	359	462	13	6	0	4	1
Private creditors	332	141	230	37	529	541	288	310
of which: Bonds	0	0	0	0	0	178	120	217
Commercial banks	266	88	138	30	451	340	147	69
Private nonguaranteed	**14**	**39**	**340**	**445**	**506**	**301**	**379**	**462**
Bonds	0	0	0	0	45	0	0	0
Commercial banks and other	14	39	340	445	461	301	379	462
Memo:								
IBRD	30	73	219	227	232	242	268	304
IDA	9	19	35	64	68	76	88	105
INTEREST PAYMENTS (LINT)	**307**	**515**	**955**	**858**	**755**	**743**	**788**	**697**
Public and publicly guaranteed	**304**	**505**	**825**	**641**	**579**	**638**	**698**	**622**
Official creditors	238	450	759	527	468	555	650	588
Multilateral	81	247	445	383	361	332	317	246
Concessional	17	30	59	73	70	82	89	97
Bilateral	157	204	313	144	107	223	334	342
Concessional	133	174	259	57	29	184	285	273
Private creditors	66	54	66	114	110	83	48	34
of which: Bonds	0	0	9	61	62	58	40	27
Commercial banks	43	38	32	38	33	18	6	5
Private nonguaranteed	**3**	**11**	**130**	**217**	**177**	**105**	**90**	**75**
Bonds	0	0	2	2	1	0	0	0
Commercial banks and other	3	11	128	215	176	105	90	75
Memo:								
IBRD	31	126	217	182	159	125	105	87
IDA	12	15	24	29	28	35	42	47

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	12.6	10.8	12.1	13.0
Japanese yen	9.4	13.6	15.2	16.9	13.7	17.6	18.2	18.7
Pound sterling	2.9	1.5	0.8	0.7	0.5	0.5	0.4	0.4
Swiss franc	0.2	0.3	0.3	0.3	0.2	0.1	0.3	0.3
U.S.dollars	50.7	35.7	31.2	41.5	41.5	41.7	41.1	38.7
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	918	13,268	157	10	0
Debt stock rescheduled	0	0	0	29	11,395	0	0	0
Principal rescheduled	0	0	0	653	1,325	0	1	0
Official	0	0	0	575	1,187	0	1	0
Private	0	0	0	78	138	0	0	0
Interest rescheduled	0	0	0	236	129	146	7	0
Official	0	0	0	200	109	145	7	0
Private	0	0	0	37	20	0	0	0
Debt forgiven	1	0	0	0	0	0	7	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	300	703	482
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	1,237	2,315	2,846	-1,108	-1,076	1,968	2,210	-198
Net flows on debt	471	1,089	2,572	-342	349	567	-1,053	-847
Cross-currency valuation	683	1,085	108	-1,669	-1,852	2,217	3,012	1,085
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	5.7	5.3	5.2	6.3	2.8	1.9	1.7	2.2
Maturity (years)	26.8	22.5	17.4	12.5	19.9	23.7	19.9	22.7
Grace period (years)	6.5	6.1	5.0	3.0	5.4	6.5	4.8	6.8
Grant element (%)	34.1	34.6	30.5	19.9	46.7	56.9	52.7	54.4
Official creditors								
Interest (%)	5.5	5.2	5.0	6.2	1.9	1.9	1.7	1.8
Maturity (years)	28.0	22.9	18.7	12.8	24.3	23.7	19.7	26.0
Grace period (years)	6.8	6.1	5.5	3.1	6.8	6.5	4.7	7.2
Grant element (%)	36.1	35.5	32.8	20.7	57.7	56.9	52.4	60.6
Private creditors								
Interest (%)	8.6	8.8	7.0	8.0	5.2	0.0	1.8	4.4
Maturity (years)	10.6	11.3	4.4	5.3	7.1	0.0	30.0	5.0
Grace period (years)	2.4	4.8	0.9	1.0	1.3	0.0	9.0	5.0
Grant element (%)	5.4	5.1	8.1	4.5	14.3	0.0	66.5	21.3

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	1,797	1,498	1,515	1,402	1,758	1,220	1,216	1,201
Interest	758	733	723	679	632	584	552	520
Official creditors								
Principal	1,156	1,099	1,196	1,204	1,119	1,106	1,134	1,151
Interest	650	648	654	626	599	571	542	514
Bilateral creditors								
Principal	246	264	302	295	221	233	276	281
Interest	361	355	369	360	352	345	337	328
Multilateral creditors								
Principal	909	835	894	909	897	873	859	870
Interest	289	293	286	266	247	226	205	187
Private creditors								
Principal	641	399	320	198	639	113	81	50
Interest	108	85	68	52	34	14	10	5

Notes:

Data source: Data on long-term public and publicly guaranteed and private nonguaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

PANAMA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**4,742**	**6,493**	**6,101**	**7,042**	**8,243**	**8,296**	**8,772**	**9,469**
Long-term debt (LDOD)	**3,307**	**3,842**	**3,784**	**6,488**	**7,725**	**7,875**	**8,288**	**9,047**
Public and publicly guaranteed	3,307	3,842	3,784	5,708	6,330	6,406	6,565	7,305
Private nonguaranteed	0	0	0	780	1,395	1,469	1,723	1,742
Use of IMF credit	**311**	**272**	**111**	**90**	**54**	**50**	**45**	**36**
Short-term debt	**1,124**	**2,378**	**2,207**	**464**	**464**	**371**	**439**	**386**
of which interest arrears on LDOD	1	978	1,608	1	1	0	0	0
Official creditors	1	266	225	0	0	0	0	0
Private creditors	0	713	1,383	1	1	0	0	0
Memorandum items								
Principal arrears on LDOD	4	1,982	1,997	2	2	1	1	1
Official creditors	1	552	204	0	0	0	0	0
Private creditors	3	1,431	1,793	2	2	1	1	1
TOTAL DEBT FLOWS								
Disbursements	**203**	**6**	**112**	**725**	**1,913**	**1,325**	**701**	**1,556**
Long-term debt	167	6	99	725	1,913	1,325	701	1,556
IMF purchases	36	0	13	0	0	0	0	0
Principal repayments	**133**	**121**	**172**	**463**	**661**	**1,154**	**407**	**800**
Long-term debt	104	51	133	411	628	1,146	397	790
IMF repurchases	29	70	39	52	33	8	9	10
Net flows on debt	**281**	**-115**	**-925**	**282**	**1,252**	**79**	**363**	**702**
of which short-term debt	211	0	-866	20	0	-93	69	-54
Interest payments (INT)	**336**	**223**	**144**	**455**	**514**	**522**	**548**	**601**
Long-term debt	303	90	101	418	481	510	534	589
IMF charges	24	16	7	7	4	2	1	1
Short-term debt	10	117	36	30	30	11	13	10
Net transfers on debt	**-55**	**-338**	**-1,069**	**-173**	**738**	**-443**	**-185**	**101**
Total debt service paid (TDS)	**469**	**345**	**316**	**918**	**1,176**	**1,676**	**955**	**1,401**
Long-term debt	407	141	234	830	1,109	1,655	931	1,380
IMF repurchases and charges	52	87	46	58	37	10	10	11
Short-term debt (interest only)	10	117	36	30	30	11	13	10
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**156**	**216**	**204**	**948**	**1,762**	**288**	**1,094**	**1,788**
Net flow of long-term debt (ex. IMF)	63	-44	-34	314	1,285	180	304	765
Foreign direct investment (net)	67	136	223	624	467	99	771	1,012
Portfolio equity flows	0	-1	0	0	0	0	0	0
Grants (excluding technical coop.)	26	126	15	10	10	9	19	11
Memo: technical coop. grants	15	-16	43	23	28	31	37	46
NET TRANSFERS	**-527**	**-70**	**-293**	**-33**	**713**	**-416**	**-90**	**246**
Interest on long-term debt	303	90	101	418	481	510	534	589
Profit remittances on FDI	381	196	396	562	569	194	650	953
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	5,206	5,051	7,542	11,007	11,205	12,022	12,043	12,692
Exports of goods, serv. & inc. (XGS)	6,423	5,595	9,271	9,425	9,442	8,630	8,450	9,773
Worker remit. & comp. of employees	99	110	112	16	73	85	85	127
Imports of goods & services (MGS)	6,468	5,588	9,878	10,258	9,766	8,885	9,105	11,001
International reserves (RES)	98	344	781	723	1,092	1,183	1,011	631
Current account balance	75	209	-471	-673	-170	-96	-503	-1,127
4. DEBT INDICATORS								
EDT / XGS (%)	73.8	116.0	65.8	74.7	87.3	96.1	103.8	96.9
EDT / GNI (%)	91.1	128.5	80.9	64.0	73.6	69.0	72.8	74.6
TDS / XGS (%)	7.3	6.2	3.4	9.7	12.5	19.4	11.3	14.3
INT / XGS (%)	5.2	4.0	1.6	4.8	5.4	6.1	6.5	6.1
INT / GNI (%)	6.5	4.4	1.9	4.1	4.6	4.3	4.6	4.7
RES / EDT (%)	2.1	5.3	12.8	10.3	13.2	14.3	11.5	6.7
RES / MGS (months)	0.2	0.7	0.9	0.8	1.3	1.6	1.3	0.7
Short-term / EDT (%)	23.7	36.6	36.2	6.6	5.6	4.5	5.0	4.1
Concessional / EDT (%)	7.4	5.9	6.9	5.1	3.9	4.1	3.9	3.9
Multilateral / EDT (%)	15.7	15.5	10.0	14.6	12.7	13.6	13.5	12.4

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**3,307**	**3,842**	**3,784**	**6,488**	**7,725**	**7,875**	**8,288**	**9,047**
Public and publicly guaranteed	**3,307**	**3,842**	**3,784**	**5,708**	**6,330**	**6,406**	**6,565**	**7,305**
Official creditors	1,173	1,489	1,262	1,293	1,262	1,357	1,420	1,406
Multilateral	744	1,006	612	1,027	1,050	1,128	1,183	1,177
Concessional	172	188	134	113	111	109	105	142
Bilateral	430	483	650	266	212	229	237	229
Concessional	179	194	285	245	209	228	237	225
Private creditors	2,133	2,353	2,522	4,415	5,067	5,049	5,145	5,899
of which: Bonds	269	260	3	4,141	4,882	4,920	5,034	5,803
Commercial banks	1,763	1,970	2,467	262	176	121	105	92
Private nonguaranteed	**0**	**0**	**0**	**780**	**1,395**	**1,469**	**1,723**	**1,742**
Bonds	0	0	0	266	520	427	510	503
Commercial banks and other	0	0	0	514	875	1,042	1,213	1,238
Memo:								
IBRD	310	462	175	283	282	287	270	245
IDA	0	0	0	0	0	0	0	0
Public sector LDOD	3,307	3,842	3,784	5,708	6,330	6,406	6,565	7,305
Private sector LDOD	0	0	0	780	1,395	1,469	1,723	1,742
DISBURSEMENTS	**167**	**6**	**99**	**725**	**1,913**	**1,325**	**701**	**1,556**
Public and publicly guaranteed	**167**	**6**	**99**	**487**	**1,235**	**1,079**	**426**	**1,310**
Official creditors	104	6	95	99	106	141	139	121
Multilateral	90	0	93	88	97	117	128	104
Concessional	25	0	5	7	8	12	10	54
Bilateral	15	6	2	11	8	23	11	17
Concessional	8	0	0	11	8	23	11	12
Private creditors	63	0	5	388	1,129	938	287	1,189
of which: Bonds	20	0	0	370	1,123	930	275	1,176
Commercial banks	40	0	5	17	6	8	12	13
Private nonguaranteed	**0**	**0**	**0**	**238**	**679**	**247**	**275**	**246**
Bonds	0	0	0	0	267	0	0	0
Commercial banks and other	0	0	0	238	412	247	275	246
Memo:								
IBRD	26	0	3	22	26	30	16	12
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**104**	**51**	**133**	**411**	**628**	**1,146**	**397**	**790**
Public and publicly guaranteed	**104**	**51**	**133**	**386**	**558**	**951**	**293**	**570**
Official creditors	47	45	116	109	108	84	121	135
Multilateral	33	43	84	57	58	69	107	123
Concessional	7	0	10	9	10	14	17	17
Bilateral	14	2	32	52	49	15	14	12
Concessional	3	0	10	33	32	13	13	12
Private creditors	57	6	17	277	450	867	172	435
of which: Bonds	40	2	0	120	356	802	143	407
Commercial banks	3	1	3	156	92	63	28	26
Private nonguaranteed	**0**	**0**	**0**	**25**	**70**	**195**	**104**	**221**
Bonds	0	0	0	0	20	115	0	0
Commercial banks and other	0	0	0	25	50	80	104	221
Memo:								
IBRD	21	41	43	24	26	27	35	37
IDA	0	0	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**303**	**90**	**101**	**418**	**481**	**510**	**534**	**589**
Public and publicly guaranteed	**303**	**90**	**101**	**366**	**421**	**437**	**470**	**497**
Official creditors	69	87	59	79	81	68	68	61
Multilateral	47	85	39	69	72	62	62	55
Concessional	4	8	3	4	4	3	3	3
Bilateral	22	2	20	10	9	6	6	6
Concessional	4	0	11	8	7	5	6	6
Private creditors	234	3	42	287	339	369	402	436
of which: Bonds	26	0	0	264	325	361	396	432
Commercial banks	199	0	36	21	14	8	6	4
Private nonguaranteed	**0**	**0**	**0**	**53**	**61**	**73**	**64**	**92**
Bonds	0	0	0	24	31	38	32	34
Commercial banks and other	0	0	0	29	30	35	32	58
Memo:								
IBRD	23	27	15	21	20	18	15	13
IDA	0	0	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	0.1	0.1	0.1	0.0
Japanese yen	7.0	9.8	10.4	1.8	1.3	1.3	1.3	1.2
Pound sterling	0.0	0.7	0.4	0.1	0.0	0.0	0.0	0.0
Swiss franc	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0
U.S.dollars	65.3	62.2	70.8	91.8	93.6	94.1	94.3	95.3
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	225	0	5	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	221	0	0	0	0	0	0	0
Official	1	0	0	0	0	0	0	0
Private	221	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	7	0	0	0	3	3	7	16
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	154	361	531	11	0
of which debt buyback	0	0	0	120	337	445	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	394	274	-800	201	1,201	53	477	696
Net flows on debt	281	-115	-925	282	1,252	79	363	702
Cross-currency valuation	125	74	-52	-42	-29	-16	-15	-43
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	8.6	5.0	5.0	9.3	8.6	5.1	7.9	7.8
Maturity (years)	14.4	8.3	17.8	19.9	11.1	23.0	26.7	17.4
Grace period (years)	4.6	4.8	3.8	15.8	9.3	4.3	22.9	16.6
Grant element (%)	8.9	22.6	28.5	1.4	7.5	32.3	15.1	14.6
Official creditors								
Interest (%)	7.5	5.0	6.9	5.8	5.2	5.1	5.7	3.5
Maturity (years)	19.3	8.3	21.2	22.8	19.7	24.4	19.4	18.9
Grace period (years)	5.1	4.8	4.6	4.6	4.8	4.5	4.8	4.9
Grant element (%)	17.6	22.6	20.0	29.2	28.8	33.7	27.1	41.9
Private creditors								
Interest (%)	9.6	0.0	3.3	10.4	9.1	4.4	8.7	8.0
Maturity (years)	10.0	0.0	14.7	19.0	9.9	6.7	29.2	17.3
Grace period (years)	4.2	0.0	3.1	19.0	9.9	1.0	29.1	17.3
Grant element (%)	1.1	0.0	36.4	-6.6	4.5	16.2	11.0	13.1

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	532	860	368	979	288	266	995	880
Interest	653	631	607	571	532	521	474	404
Official creditors								
Principal	176	162	154	151	145	140	135	125
Interest	75	71	67	62	56	49	42	36
Bilateral creditors								
Principal	18	14	15	16	15	15	15	14
Interest	6	6	6	6	5	5	4	4
Multilateral creditors								
Principal	158	149	139	136	130	125	120	111
Interest	68	65	61	56	51	44	38	32
Private creditors								
Principal	357	698	214	827	142	126	860	755
Interest	579	560	540	509	477	472	431	368

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Data on long-term private nonguaranteed debt are World Bank staff estimates. Short-term debt data are World Bank staff estimates, based on the BIS debt data on international bank lending. Data for 1996–2002 include debt buybacks.

PAPUA NEW GUINEA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**2,112**	**2,594**	**2,506**	**2,592**	**2,505**	**2,477**	**2,464**	**2,149**
Long-term debt (LDOD)	**1,937**	**2,461**	**2,378**	**2,504**	**2,329**	**2,297**	**2,231**	**1,976**
Public and publicly guaranteed	1,069	1,523	1,668	1,490	1,397	1,479	1,505	1,445
Private nonguaranteed	868	938	711	1,014	932	818	727	531
Use of IMF credit	**29**	**61**	**50**	**39**	**108**	**116**	**122**	**64**
Short-term debt	**146**	**72**	**78**	**49**	**68**	**64**	**111**	**109**
of which interest arrears on LDOD	0	0	0	0	0	0	0	0
Official creditors	0	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	0	0	0	0	0	0	0	0
Official creditors	0	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**419**	**681**	**240**	**293**	**266**	**59**	**40**	**35**
Long-term debt	419	623	189	254	194	59	40	35
IMF purchases	0	58	51	38	72	0	0	0
Principal repayments	**199**	**391**	**509**	**216**	**191**	**208**	**222**	**390**
Long-term debt	191	388	493	196	190	208	217	330
IMF repurchases	8	3	16	19	1	0	5	60
Net flows on debt	**221**	**197**	**-291**	**29**	**94**	**-154**	**-135**	**-357**
of which short-term debt	1	-93	-21	-48	19	-5	47	-2
Interest payments (INT)	**141**	**162**	**117**	**90**	**78**	**69**	**72**	**84**
Long-term debt	132	156	111	85	73	65	69	78
IMF charges	1	0	1	1	3	3	2	3
Short-term debt	8	6	5	4	2	1	1	3
Net transfers on debt	**80**	**35**	**-408**	**-61**	**15**	**-223**	**-207**	**-441**
Total debt service paid (TDS)	**340**	**553**	**626**	**306**	**270**	**277**	**294**	**474**
Long-term debt	322	544	604	282	264	273	286	408
IMF repurchases and charges	9	3	17	20	4	3	7	63
Short-term debt (interest only)	8	6	5	4	2	1	1	3
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**539**	**694**	**420**	**252**	**137**	**-32**	**29**	**-160**
Net flow of long-term debt (ex. IMF)	229	235	-304	58	4	-149	-177	-296
Foreign direct investment (net)	83	155	455	96	63	18	101	25
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	227	304	269	98	70	99	105	110
Memo: technical coop. grants	21	44	89	144	133	136	149	187
NET TRANSFERS	**286**	**380**	**-99**	**-31**	**-142**	**-320**	**-283**	**-456**
Interest on long-term debt	132	156	111	85	73	65	69	78
Profit remittances on FDI	121	158	409	198	206	0	0	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	2,335	3,098	4,438	3,288	2,805	2,620	2,948	3,499
Exports of goods, serv. & inc. (XGS)	1,046	1,487	3,014	2,369	2,118	1,846	2,473	..
Worker remit. & comp. of employees	6	5	16	7	6	6	6	6
Imports of goods & services (MGS)	1,325	1,719	2,415	2,013	1,845	1,784	2,291	..
International reserves (RES)	463	427	267	304	440	343	520	660
Current account balance	-122	-76	674	351	286	..	..	..
4. DEBT INDICATORS								
EDT / XGS (%)	202.0	174.4	83.1	109.4	118.3	134.2	99.6	..
EDT / GNI (%)	90.5	83.7	56.5	78.8	89.3	94.6	83.6	61.4
TDS / XGS (%)	32.5	37.2	20.8	12.9	12.7	15.0	11.9	..
INT / XGS (%)	13.5	10.9	3.9	3.8	3.7	3.7	2.9	..
INT / GNI (%)	6.0	5.2	2.6	2.7	2.8	2.6	2.4	2.4
RES / EDT (%)	21.9	16.5	10.6	11.7	17.6	13.9	21.1	30.7
RES / MGS (months)	4.2	3.0	1.3	1.8	2.9	2.3	2.7	..
Short-term / EDT (%)	6.9	2.8	3.1	1.9	2.7	2.6	4.5	5.1
Concessional / EDT (%)	15.7	21.6	32.1	35.4	32.1	34.9	36.2	41.8
Multilateral / EDT (%)	16.9	29.5	37.4	33.3	34.0	36.1	36.4	41.9

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**1,937**	**2,461**	**2,378**	**2,504**	**2,329**	**2,297**	**2,231**	**1,976**
Public and publicly guaranteed	**1,069**	**1,523**	**1,668**	**1,490**	**1,397**	**1,479**	**1,505**	**1,445**
Official creditors	479	1,074	1,441	1,430	1,332	1,392	1,411	1,367
Multilateral	358	764	938	863	852	895	898	901
Concessional	230	362	454	454	401	444	443	460
Bilateral	122	310	503	567	481	497	513	466
Concessional	100	199	351	465	402	422	450	438
Private creditors	590	449	227	60	65	87	94	78
of which: Bonds	80	37	0	0	0	0	0	0
Commercial banks	469	307	157	54	63	87	94	78
Private nonguaranteed	**868**	**938**	**711**	**1,014**	**932**	**818**	**727**	**531**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	868	938	711	1,014	932	818	727	531
Memo:								
IBRD	75	235	299	244	275	272	269	260
IDA	109	115	108	92	88	87	86	84
Public sector LDOD	1,040	1,501	1,667	1,476	1,397	1,479	1,505	1,445
Private sector LDOD	897	960	711	1,027	932	818	727	531
DISBURSEMENTS	**419**	**623**	**189**	**254**	**194**	**59**	**40**	**35**
Public and publicly guaranteed	**111**	**280**	**135**	**219**	**184**	**59**	**40**	**35**
Official creditors	51	234	122	206	154	33	25	30
Multilateral	35	180	55	67	111	26	21	29
Concessional	12	77	19	12	3	7	6	11
Bilateral	16	54	67	139	43	7	4	1
Concessional	15	28	15	56	42	4	3	1
Private creditors	60	45	13	13	30	27	15	5
of which: Bonds	21	0	0	0	0	0	0	0
Commercial banks	31	20	13	13	30	27	15	5
Private nonguaranteed	**308**	**343**	**54**	**35**	**10**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	308	343	54	35	10	0	0	0
Memo:								
IBRD	13	64	34	43	66	9	7	9
IDA	4	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**191**	**388**	**493**	**196**	**190**	**208**	**217**	**330**
Public and publicly guaranteed	**59**	**184**	**204**	**116**	**98**	**94**	**126**	**134**
Official creditors	8	48	82	97	90	86	103	111
Multilateral	6	35	47	54	51	50	49	50
Concessional	1	15	7	10	10	12	13	14
Bilateral	2	13	35	44	39	36	54	62
Concessional	1	2	14	33	36	22	23	26
Private creditors	51	136	122	19	9	8	23	23
of which: Bonds	2	0	32	0	0	0	0	0
Commercial banks	45	129	63	10	7	7	23	23
Private nonguaranteed	**131**	**204**	**289**	**80**	**92**	**114**	**91**	**196**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	131	204	289	80	92	114	91	196
Memo:								
IBRD	4	14	27	29	25	24	22	22
IDA	0	1	2	3	3	3	4	4
INTEREST PAYMENTS (LINT)	**132**	**156**	**111**	**85**	**73**	**65**	**69**	**78**
Public and publicly guaranteed	**66**	**86**	**82**	**55**	**48**	**47**	**46**	**42**
Official creditors	14	40	63	50	46	44	42	38
Multilateral	10	27	44	32	28	26	23	21
Concessional	2	3	5	5	4	4	4	4
Bilateral	5	13	19	18	18	18	19	17
Concessional	2	5	12	16	12	12	12	13
Private creditors	52	46	19	5	3	4	4	3
of which: Bonds	7	3	2	0	0	0	0	0
Commercial banks	43	36	9	3	3	4	4	3
Private nonguaranteed	**66**	**70**	**29**	**31**	**25**	**17**	**23**	**36**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	66	70	29	31	25	17	23	36
Memo:								
IBRD	5	14	22	15	13	11	9	8
IDA	1	1	1	1	1	1	1	1

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	2.8	3.2	3.6	3.8
Japanese yen	14.2	20.4	21.3	29.3	27.0	28.6	30.7	31.4
Pound sterling	1.3	2.1	0.6	0.8	0.0	0.0	0.0	0.0
Swiss franc	4.7	1.5	0.0	0.0	0.0	0.0	0.1	0.1
U.S.dollars	39.0	27.3	19.4	20.8	26.4	25.4	26.0	28.2
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	0	0	0	0	1	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	83	278	-287	-103	-88	-28	-13	-315
Net flows on debt	221	197	-291	29	94	-154	-135	-357
Cross-currency valuation	33	77	-26	-117	-118	116	156	45
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	8.5	6.0	5.2	6.5	3.8	1.9	0.0	1.3
Maturity (years)	12.0	16.0	10.6	16.0	16.1	24.6	0.0	30.4
Grace period (years)	4.6	4.6	4.4	4.8	4.2	6.5	0.0	7.4
Grant element (%)	8.1	22.7	23.2	20.4	35.5	58.6	0.0	68.7
Official creditors								
Interest (%)	7.6	5.7	5.2	6.5	4.7	1.9	0.0	1.3
Maturity (years)	17.9	17.3	10.6	17.3	18.3	24.6	0.0	30.4
Grace period (years)	6.9	4.9	4.4	5.1	4.7	6.5	0.0	7.4
Grant element (%)	16.4	24.5	23.2	21.5	33.8	58.6	0.0	68.7
Private creditors								
Interest (%)	8.9	7.2	0.0	6.2	2.1	0.0	0.0	0.0
Maturity (years)	9.3	9.5	0.0	5.3	11.4	0.0	0.0	0.0
Grace period (years)	3.5	3.2	0.0	2.5	3.1	0.0	0.0	0.0
Grant element (%)	4.3	13.4	0.0	10.9	39.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	276	211	196	163	154	141	140	119
Interest	65	58	52	46	40	35	30	25
Official creditors								
Principal	112	100	99	104	105	103	107	92
Interest	40	40	39	36	33	30	27	23
Bilateral creditors								
Principal	52	36	34	33	33	32	35	26
Interest	13	12	11	10	9	8	7	6
Multilateral creditors								
Principal	60	65	65	71	72	71	72	66
Interest	27	28	28	26	24	22	19	17
Private creditors								
Principal	165	111	96	59	49	38	33	27
Interest	25	18	13	9	7	5	3	2

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Private nonguaranteed debt data and short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

PARAGUAY

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**1,817**	**2,105**	**2,574**	**3,090**	**2,810**	**2,958**	**3,202**	**3,433**
Long-term debt (LDOD)	**1,638**	**1,732**	**1,791**	**2,510**	**2,349**	**2,472**	**2,651**	**2,765**
Public and publicly guaranteed	1,534	1,713	1,453	2,060	1,989	2,055	2,217	2,453
Private nonguaranteed	104	19	338	450	360	417	434	312
Use of IMF credit	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**179**	**373**	**784**	**580**	**461**	**486**	**552**	**668**
of which interest arrears on LDOD	28	115	7	11	12	18	24	2
Official creditors	7	29	4	5	6	10	15	1
Private creditors	21	86	4	6	7	8	9	1
Memorandum items								
Principal arrears on LDOD	36	321	60	55	47	59	78	31
Official creditors	14	61	16	30	22	33	52	18
Private creditors	22	259	44	26	25	26	27	13
TOTAL DEBT FLOWS								
Disbursements	**243**	**77**	**224**	**192**	**125**	**274**	**250**	**139**
Long-term debt	243	77	224	192	125	274	250	139
IMF purchases	0	0	0	0	0	0	0	0
Principal repayments	**78**	**235**	**159**	**204**	**214**	**231**	**213**	**337**
Long-term debt	78	235	159	204	214	231	213	337
IMF repurchases	0	0	0	0	0	0	0	0
Net flows on debt	**218**	**-83**	**261**	**-185**	**-208**	**61**	**98**	**-59**
of which short-term debt	53	75	196	-173	-120	18	61	138
Interest payments (INT)	**79**	**90**	**135**	**148**	**146**	**109**	**110**	**164**
Long-term debt	79	77	93	116	128	101	104	146
IMF charges	0	0	0	0	0	0	0	0
Short-term debt	0	13	42	33	18	8	6	18
Net transfers on debt	**139**	**-173**	**126**	**-333**	**-355**	**-49**	**-13**	**-224**
Total debt service paid (TDS)	**158**	**325**	**294**	**353**	**360**	**341**	**323**	**501**
Long-term debt	157	312	252	320	342	333	317	483
IMF repurchases and charges	0	0	0	0	0	0	0	0
Short-term debt (interest only)	0	13	42	33	18	8	6	18
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**172**	**-74**	**204**	**117**	**15**	**71**	**88**	**-88**
Net flow of long-term debt (ex. IMF)	165	-158	65	-13	-89	42	37	-197
Foreign direct investment (net)	1	77	103	104	84	10	33	92
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	6	7	36	26	20	19	18	18
Memo: technical coop. grants	23	40	64	56	46	48	48	50
NET TRANSFERS	**93**	**-168**	**49**	**-82**	**-201**	**-70**	**-74**	**-341**
Interest on long-term debt	79	77	93	116	128	101	104	146
Profit remittances on FDI	0	17	62	84	89	39	58	107
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	3,133	5,381	9,126	7,722	6,864	5,531	6,038	7,349
Exports of goods, serv. & inc. (XGS)	687	2,631	5,210	3,336	2,841	2,721	3,034	3,715
Worker remit. & comp. of employees	10	34	287	278	264	202	222	260
Imports of goods & services (MGS)	946	2,284	5,363	3,524	3,134	2,645	2,956	3,757
International reserves (RES)	545	675	1,106	772	723	641	983	1,168
Current account balance	-252	390	-92	-163	-266	93	132	20
4. DEBT INDICATORS								
EDT / XGS (%)	264.5	80.0	49.4	92.6	98.9	108.7	105.5	92.4
EDT / GNI (%)	58.0	39.1	28.2	40.0	40.9	53.5	53.0	46.7
TDS / XGS (%)	22.9	12.4	5.6	10.6	12.7	12.5	10.7	13.5
INT / XGS (%)	11.5	3.4	2.6	4.4	5.2	4.0	3.6	4.4
INT / GNI (%)	2.5	1.7	1.5	1.9	2.1	2.0	1.8	2.2
RES / EDT (%)	30.0	32.1	43.0	25.0	25.7	21.7	30.7	34.0
RES / MGS (months)	6.9	3.5	2.5	2.6	2.8	2.9	4.0	3.7
Short-term / EDT (%)	9.9	17.7	30.4	18.8	16.4	16.4	17.2	19.5
Concessional / EDT (%)	22.9	26.3	32.0	28.0	28.0	27.3	26.4	25.9
Multilateral / EDT (%)	29.6	34.8	30.2	36.9	40.3	39.5	40.7	37.8

PARAGUAY

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**1,638**	**1,732**	**1,791**	**2,510**	**2,349**	**2,472**	**2,651**	**2,765**
Public and publicly guaranteed	**1,534**	**1,713**	**1,453**	**2,060**	**1,989**	**2,055**	**2,217**	**2,453**
Official creditors	1,030	1,182	1,320	1,612	1,540	1,610	1,757	1,950
Multilateral	538	732	778	1,141	1,133	1,168	1,302	1,299
Concessional	178	229	332	409	390	376	401	384
Bilateral	492	450	543	471	407	442	454	651
Concessional	239	325	491	455	398	432	446	504
Private creditors	504	531	133	449	449	445	460	503
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	347	258	56	424	420	417	426	479
Private nonguaranteed	**104**	**19**	**338**	**450**	**360**	**417**	**434**	**312**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	104	19	338	450	360	417	434	312
Memo:								
IBRD	248	279	154	201	205	216	256	246
IDA	46	41	36	28	27	25	24	22
Public sector LDOD	1,534	1,713	1,453	2,060	1,989	2,055	2,217	2,453
Private sector LDOD	104	19	338	450	360	417	434	312
DISBURSEMENTS	**243**	**77**	**224**	**192**	**125**	**274**	**250**	**139**
Public and publicly guaranteed	**243**	**77**	**216**	**192**	**125**	**103**	**153**	**139**
Official creditors	200	50	204	192	117	103	135	121
Multilateral	91	31	129	166	92	67	127	82
Concessional	25	7	41	11	2	1	0	4
Bilateral	108	19	75	26	26	35	9	39
Concessional	11	18	72	26	24	35	9	26
Private creditors	44	27	11	0	8	0	18	18
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	41	2	11	0	0	0	11	15
Private nonguaranteed	**0**	**0**	**8**	**0**	**0**	**171**	**97**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	8	0	0	171	97	0
Memo:								
IBRD	40	16	26	47	27	14	42	17
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**78**	**235**	**159**	**204**	**214**	**231**	**213**	**337**
Public and publicly guaranteed	**72**	**226**	**157**	**111**	**124**	**122**	**133**	**215**
Official creditors	30	198	123	104	117	116	129	190
Multilateral	20	62	76	61	70	78	86	124
Concessional	3	6	10	15	19	19	18	28
Bilateral	10	137	47	43	47	37	43	66
Concessional	5	20	40	39	40	37	40	60
Private creditors	42	27	34	7	7	6	4	25
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	22	10	10	4	3	4	3	11
Private nonguaranteed	**6**	**9**	**2**	**93**	**90**	**109**	**80**	**122**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	6	9	2	93	90	109	80	122
Memo:								
IBRD	16	40	41	19	14	15	19	33
IDA	1	1	1	1	1	1	2	1
INTEREST PAYMENTS (LINT)	**79**	**77**	**93**	**116**	**128**	**101**	**104**	**146**
Public and publicly guaranteed	**78**	**77**	**87**	**100**	**105**	**79**	**79**	**125**
Official creditors	40	57	71	70	74	62	67	104
Multilateral	27	47	41	52	58	54	54	63
Concessional	3	4	6	8	9	7	7	10
Bilateral	13	10	30	18	17	9	13	41
Concessional	4	10	22	17	16	9	13	36
Private creditors	38	20	16	30	31	17	12	21
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	28	2	2	29	30	16	11	14
Private nonguaranteed	**1**	**0**	**6**	**16**	**23**	**22**	**26**	**22**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	1	0	6	16	23	22	26	22
Memo:								
IBRD	17	25	15	11	11	10	12	14
IDA	0	0	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	3.2	3.4	3.5	2.7
Japanese yen	6.8	15.6	22.7	15.0	13.5	14.0	13.4	14.0
Pound sterling	1.4	2.0	0.3	0.1	0.1	0.1	0.1	0.1
Swiss franc	0.7	0.3	0.1	0.1	0.1	0.1	0.1	0.0
U.S.dollars	47.1	17.2	28.8	60.1	62.5	62.7	64.0	66.9
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	15	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	436	0	0	0	0	0	0
of which debt buyback	0	111	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	347	-277	469	-293	-279	147	244	231
Net flows on debt	218	-83	261	-185	-208	61	98	-59
Cross-currency valuation	111	778	-28	-97	-70	82	93	47
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	8.6	3.5	5.6	6.4	4.8	2.4	2.6	0.0
Maturity (years)	14.8	34.4	19.0	21.8	19.5	18.5	17.7	0.0
Grace period (years)	3.9	10.1	5.5	3.0	5.6	3.7	4.9	0.0
Grant element (%)	9.1	53.9	28.1	22.1	34.1	46.5	46.9	0.0
Official creditors								
Interest (%)	7.3	3.5	5.5	6.4	4.7	2.4	2.6	0.0
Maturity (years)	18.1	34.4	19.3	21.8	20.4	18.5	17.7	0.0
Grace period (years)	4.2	10.1	5.6	3.0	5.9	3.7	4.9	0.0
Grant element (%)	17.0	53.9	28.8	22.1	35.6	46.5	46.9	0.0
Private creditors								
Interest (%)	10.6	0.0	7.9	0.0	5.7	0.0	0.0	0.0
Maturity (years)	9.6	0.0	9.8	0.0	8.8	0.0	0.0	0.0
Grace period (years)	3.3	0.0	2.3	0.0	2.3	0.0	0.0	0.0
Grant element (%)	-3.7	0.0	7.8	0.0	16.9	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	317	296	299	273	261	250	229	208
Interest	121	112	102	91	81	70	60	51
Official creditors								
Principal	183	190	208	203	198	194	182	169
Interest	87	85	80	73	65	57	49	42
Bilateral creditors								
Principal	61	62	63	58	68	64	58	58
Interest	23	23	23	21	20	18	15	14
Multilateral creditors								
Principal	122	128	145	145	130	130	123	111
Interest	64	61	57	51	46	40	34	28
Private creditors								
Principal	134	106	91	69	63	56	47	39
Interest	33	28	23	19	16	13	11	9

Notes:

Data source: Data on long-term public and publicly guaranteed, and private nonguaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

PERU

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**12,884**	**20,044**	**30,833**	**28,661**	**27,560**	**28,047**	**29,822**	**31,296**
Long-term debt (LDOD)	**10,223**	**13,959**	**20,219**	**24,175**	**24,157**	**25,509**	**27,158**	**28,679**
Public and publicly guaranteed	9,816	13,629	18,931	19,237	18,901	20,391	22,037	23,500
Private nonguaranteed	407	330	1,288	4,938	5,256	5,118	5,121	5,179
Use of IMF credit	**702**	**755**	**955**	**558**	**387**	**236**	**139**	**104**
Short-term debt	**1,959**	**5,330**	**9,659**	**3,928**	**3,016**	**2,302**	**2,525**	**2,513**
of which interest arrears on LDOD	867	3,713	4,584	14	24	28	0	0
Official creditors	233	1,386	211	11	14	14	0	0
Private creditors	635	2,326	4,373	4	10	14	0	0
Memorandum items								
Principal arrears on LDOD	1,474	8,345	4,150	29	42	23	0	0
Official creditors	351	3,215	1,016	21	32	13	0	0
Private creditors	1,123	5,130	3,134	7	10	10	0	0
TOTAL DEBT FLOWS								
Disbursements	**782**	**289**	**880**	**2,065**	**1,721**	**3,004**	**2,243**	**2,669**
Long-term debt	782	289	880	2,065	1,721	3,004	2,243	2,669
IMF purchases	0	0	0	0	0	0	0	0
Principal repayments	**573**	**229**	**521**	**1,138**	**839**	**2,160**	**1,185**	**1,304**
Long-term debt	523	166	521	997	686	1,987	1,072	1,264
IMF repurchases	50	63	0	141	153	173	112	40
Net flows on debt	**-62**	**126**	**3,148**	**289**	**-40**	**126**	**1,309**	**1,354**
of which short-term debt	-270	66	2,789	-638	-922	-718	251	-12
Interest payments (INT)	**524**	**247**	**721**	**1,434**	**1,358**	**1,225**	**1,369**	**1,428**
Long-term debt	361	91	485	1,174	1,155	1,147	1,293	1,354
IMF charges	47	74	52	33	23	10	4	3
Short-term debt	117	82	184	227	180	68	72	70
Net transfers on debt	**-586**	**-121**	**2,427**	**-1,145**	**-1,397**	**-1,099**	**-60**	**-74**
Total debt service paid (TDS)	**1,098**	**476**	**1,242**	**2,573**	**2,197**	**3,385**	**2,553**	**2,732**
Long-term debt	884	257	1,006	2,171	1,840	3,134	2,366	2,618
IMF repurchases and charges	97	137	52	174	176	183	116	43
Short-term debt (interest only)	117	82	184	227	180	68	72	70
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**349**	**344**	**3,365**	**2,161**	**2,425**	**3,328**	**2,688**	**3,355**
Net flow of long-term debt (ex. IMF)	259	123	359	1,068	1,036	1,017	1,170	1,405
Foreign direct investment (net)	1	41	2,557	810	1,144	2,156	1,335	1,816
Portfolio equity flows	0	0	171	123	43	-9	1	-47
Grants (excluding technical coop.)	90	180	279	159	202	164	182	180
Memo: technical coop. grants	79	127	127	154	223	236	291	292
NET TRANSFERS	**-87**	**238**	**2,046**	**642**	**1,139**	**1,702**	**283**	**-303**
Interest on long-term debt	361	91	485	1,174	1,155	1,147	1,293	1,354
Profit remittances on FDI	76	15	835	344	131	479	1,112	2,304
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	17,655	25,509	51,885	51,677	52,556	55,081	58,647	65,217
Exports of goods, serv. & inc. (XGS)	3,965	4,402	7,796	9,939	9,904	10,319	11,968	15,984
Worker remit. & comp. of employees	0	87	599	718	753	705	860	1,123
Imports of goods & services (MGS)	3,959	6,015	12,653	11,746	11,337	11,720	13,270	16,333
International reserves (RES)	2,481	1,891	8,653	8,676	8,980	9,721	10,242	12,665
Current account balance	102	-1,419	-4,625	-1,526	-1,144	-1,063	-935	-11
4. DEBT INDICATORS								
EDT / XGS (%)	324.9	455.3	395.5	288.4	278.3	271.8	249.2	195.8
EDT / GNI (%)	73.0	78.6	59.4	55.5	52.4	50.9	50.9	48.0
TDS / XGS (%)	27.7	10.8	15.9	25.9	22.2	32.8	21.3	17.1
INT / XGS (%)	13.2	5.6	9.3	14.4	13.7	11.9	11.4	8.9
INT / GNI (%)	3.0	1.0	1.4	2.8	2.6	2.2	2.3	2.2
RES / EDT (%)	19.3	9.4	28.1	30.3	32.6	34.7	34.3	40.5
RES / MGS (months)	7.5	3.8	8.2	8.9	9.5	10.0	9.3	9.3
Short-term / EDT (%)	15.2	26.6	31.3	13.7	10.9	8.2	8.5	8.0
Concessional / EDT (%)	9.0	9.3	18.2	13.8	13.3	14.1	15.4	15.2
Multilateral / EDT (%)	10.4	11.0	12.1	19.3	22.8	24.3	24.1	24.7

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**10,223**	**13,959**	**20,219**	**24,175**	**24,157**	**25,509**	**27,158**	**28,679**
Public and publicly guaranteed	**9,816**	**13,629**	**18,931**	**19,237**	**18,901**	**20,391**	**22,037**	**23,500**
Official creditors	4,534	6,594	15,229	14,406	14,762	15,583	16,050	16,396
Multilateral	1,340	2,199	3,716	5,532	6,289	6,826	7,194	7,745
Concessional	155	185	142	92	83	78	315	443
Bilateral	3,194	4,395	11,513	8,875	8,473	8,756	8,856	8,651
Concessional	1,000	1,674	5,485	3,854	3,595	3,879	4,285	4,313
Private creditors	5,283	7,035	3,702	4,830	4,139	4,808	5,987	7,104
of which: Bonds	1	1	0	3,727	3,727	4,424	5,630	6,949
Commercial banks	3,005	3,159	3,040	110	105	98	90	81
Private nonguaranteed	**407**	**330**	**1,288**	**4,938**	**5,256**	**5,118**	**5,121**	**5,179**
Bonds	0	0	60	150	150	150	150	150
Commercial banks and other	407	330	1,228	4,788	5,106	4,968	4,971	5,029
Memo:								
IBRD	723	1,188	1,729	2,590	2,625	2,609	2,789	2,834
IDA	0	0	0	0	0	0	0	0
Public sector LDOD	9,779	13,584	18,925	17,966	17,694	19,253	20,973	22,517
Private sector LDOD	444	376	1,294	6,209	6,463	6,256	6,185	6,163
DISBURSEMENTS	**782**	**289**	**880**	**2,065**	**1,721**	**3,004**	**2,243**	**2,669**
Public and publicly guaranteed	**782**	**289**	**725**	**1,488**	**1,387**	**2,931**	**2,188**	**2,541**
Official creditors	465	187	720	1,454	1,387	1,008	938	1,233
Multilateral	209	38	631	813	1,110	808	697	1,049
Concessional	14	10	3	6	6	4	224	143
Bilateral	257	149	89	640	277	199	241	184
Concessional	135	112	26	558	173	169	221	184
Private creditors	317	103	5	35	0	1,923	1,250	1,308
of which: Bonds	0	0	0	0	0	1,923	1,250	1,308
Commercial banks	75	69	0	34	0	0	0	0
Private nonguaranteed	**0**	**0**	**155**	**577**	**334**	**74**	**55**	**128**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	155	577	334	74	55	128
Memo:								
IBRD	131	0	202	266	149	146	344	234
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**523**	**166**	**521**	**997**	**686**	**1,987**	**1,072**	**1,264**
Public and publicly guaranteed	**384**	**112**	**481**	**979**	**670**	**1,970**	**1,020**	**1,194**
Official creditors	287	81	404	834	644	738	950	1,103
Multilateral	67	24	201	497	297	357	444	531
Concessional	2	3	21	13	14	11	15	16
Bilateral	220	57	203	337	347	381	506	572
Concessional	5	5	59	99	151	190	237	271
Private creditors	97	31	77	146	26	1,232	71	90
of which: Bonds	0	0	0	0	0	1,204	44	67
Commercial banks	15	9	28	130	5	7	7	9
Private nonguaranteed	**139**	**54**	**40**	**17**	**16**	**17**	**52**	**70**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	139	54	40	17	16	17	52	70
Memo:								
IBRD	40	0	86	93	114	163	163	189
IDA	0	0	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**361**	**91**	**485**	**1,174**	**1,155**	**1,147**	**1,293**	**1,354**
Public and publicly guaranteed	**328**	**66**	**413**	**1,105**	**1,076**	**1,077**	**1,151**	**1,192**
Official creditors	172	51	395	917	900	847	814	748
Multilateral	93	27	245	383	408	373	342	301
Concessional	3	3	7	3	3	2	6	15
Bilateral	79	24	150	534	492	474	472	448
Concessional	7	7	75	155	141	138	140	143
Private creditors	156	15	19	188	176	231	337	444
of which: Bonds	0	0	0	179	160	196	305	429
Commercial banks	124	8	10	5	10	10	9	8
Private nonguaranteed	**33**	**25**	**71**	**69**	**78**	**70**	**143**	**162**
Bonds	0	0	6	11	11	11	11	11
Commercial banks and other	33	25	65	58	67	59	131	151
Memo:								
IBRD	49	0	118	189	186	141	115	92
IDA	0	0	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	5.9	6.3	6.4	9.6
Japanese yen	5.7	6.3	14.6	13.8	12.7	13.2	14.2	13.7
Pound sterling	0.8	0.9	1.2	0.4	0.4	0.4	0.3	0.3
Swiss franc	1.3	1.5	1.2	0.5	0.4	0.4	0.3	0.2
U.S.dollars	56.7	48.0	41.9	73.6	75.4	75.0	74.3	72.3
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	235	0	919	1	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	137	0	304	0	0	0	0	0
Official	64	0	284	0	0	0	0	0
Private	73	0	20	0	0	0	0	0
Interest rescheduled	35	0	516	0	0	0	0	0
Official	9	0	511	0	0	0	0	0
Private	26	0	4	0	0	0	0	0
Debt forgiven	2	0	0	0	0	8	0	17
Memo: interest forgiven	0	0	0	0	0	1	0	0
Debt stock reduction	0	0	0	0	0	1,204	0	0
of which debt buyback	0	0	0	0	0	1,204	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	727	1,479	4,323	-518	-1,101	488	1,775	1,474
Net flows on debt	-62	126	3,148	289	-40	126	1,309	1,354
Cross-currency valuation	662	642	267	-517	-275	602	655	251
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	8.5	6.7	6.2	5.8	6.5	7.9	6.0	5.8
Maturity (years)	20.9	8.6	17.4	22.1	16.6	11.8	17.7	13.2
Grace period (years)	7.0	2.1	4.6	5.0	4.1	7.7	12.8	7.9
Grant element (%)	8.7	13.2	23.2	30.8	20.8	11.8	24.6	25.5
Official creditors								
Interest (%)	8.3	7.1	6.2	5.8	6.5	5.2	2.0	3.6
Maturity (years)	17.4	9.1	17.4	22.1	16.6	18.1	16.0	16.0
Grace period (years)	4.8	2.4	4.6	5.0	4.1	4.6	5.5	4.7
Grant element (%)	11.3	14.1	23.2	30.9	20.8	29.6	49.0	38.5
Private creditors								
Interest (%)	9.1	5.5	0.0	9.0	0.0	9.1	9.4	7.8
Maturity (years)	28.9	6.7	0.0	5.0	0.0	9.0	19.2	10.8
Grace period (years)	12.0	1.3	0.0	0.1	0.0	9.0	19.2	10.8
Grant element (%)	2.6	10.5	0.0	1.7	0.0	3.7	3.4	13.7

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	2,650	2,579	2,276	2,845	2,144	1,997	1,988	3,474
Interest	1,624	1,528	1,466	1,406	1,242	1,133	1,031	855
Official creditors								
Principal	1,258	1,322	1,468	1,522	1,593	1,503	1,516	1,569
Interest	820	775	720	653	580	502	427	348
Bilateral creditors								
Principal	655	699	767	803	854	753	786	828
Interest	449	424	394	357	316	272	231	187
Multilateral creditors								
Principal	603	624	701	719	739	750	730	742
Interest	371	351	327	297	264	230	196	161
Private creditors								
Principal	1,392	1,257	808	1,323	550	493	471	1,905
Interest	804	753	746	753	662	631	605	507

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Data on long-term private nonguaranteed debt are World Bank staff estimates. Short-term debt data are World Bank staff estimates, based on the BIS debt data on international bank lending. Data include the effects of the 2002 buyback operation on the Brady Bonds.

PHILIPPINES

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**26,637**	**30,580**	**39,379**	**58,299**	**58,253**	**59,911**	**62,476**	**60,550**
Long-term debt (LDOD)	**16,312**	**25,241**	**33,372**	**50,772**	**50,301**	**52,666**	**55,099**	**54,748**
Public and publicly guaranteed	13,712	24,040	28,525	33,739	29,210	32,324	36,033	35,564
Private nonguaranteed	2,600	1,201	4,847	17,033	21,090	20,342	19,066	19,184
Use of IMF credit	**1,168**	**912**	**728**	**2,032**	**1,952**	**1,686**	**1,197**	**756**
Short-term debt	**9,157**	**4,427**	**5,279**	**5,495**	**6,000**	**5,559**	**6,179**	**5,046**
of which interest arrears on LDOD	65	52	0	0	0	0	0	0
Official creditors	1	4	0	0	0	0	0	0
Private creditors	64	48	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	765	182	0	1	1	1	1	1
Official creditors	4	13	0	0	0	0	0	0
Private creditors	762	169	0	1	1	1	1	1
TOTAL DEBT FLOWS								
Disbursements	**2,066**	**2,516**	**2,840**	**6,060**	**7,563**	**6,747**	**7,323**	**8,277**
Long-term debt	1,744	2,516	2,840	5,747	7,563	6,747	7,323	8,277
IMF purchases	323	0	0	313	0	0	0	0
Principal repayments	**778**	**1,818**	**3,099**	**4,055**	**5,953**	**7,058**	**7,338**	**7,851**
Long-term debt	588	1,473	2,737	4,047	5,946	6,653	6,730	7,378
IMF repurchases	190	345	363	8	8	405	608	473
Net flows on debt	**1,209**	**1,123**	**-696**	**2,551**	**2,115**	**-752**	**606**	**-706**
of which short-term debt	-80	425	-437	546	505	-441	620	-1,133
Interest payments (INT)	**1,756**	**1,772**	**2,264**	**3,004**	**3,410**	**3,143**	**2,855**	**3,719**
Long-term debt	938	1,573	1,859	2,469	3,039	2,924	2,695	3,494
IMF charges	68	99	55	94	92	54	29	25
Short-term debt	750	100	351	442	279	165	132	200
Net transfers on debt	**-547**	**-649**	**-2,960**	**-453**	**-1,295**	**-3,895**	**-2,250**	**-4,426**
Total debt service paid (TDS)	**2,534**	**3,590**	**5,363**	**7,059**	**9,363**	**10,201**	**10,193**	**11,570**
Long-term debt	1,526	3,046	4,595	6,516	8,985	9,577	9,426	10,872
IMF repurchases and charges	258	444	417	102	100	459	636	497
Short-term debt (interest only)	750	100	351	442	279	165	132	200
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**1,307**	**1,934**	**1,859**	**3,020**	**3,169**	**2,468**	**1,574**	**1,941**
Net flow of long-term debt (ex. IMF)	1,156	1,043	104	1,700	1,617	94	593	899
Foreign direct investment (net)	12	530	1,478	1,345	989	1,792	347	469
Portfolio equity flows	0	0	0	-183	383	404	460	418
Grants (excluding technical coop.)	139	362	277	158	180	178	174	155
Memo: technical coop. grants	106	243	381	226	207	195	252	237
NET TRANSFERS	**224**	**51**	**-515**	**372**	**-488**	**-1,365**	**-2,145**	**-2,547**
Interest on long-term debt	938	1,573	1,859	2,469	3,039	2,924	2,695	3,494
Profit remittances on FDI	144	311	515	179	618	909	1,024	994
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	29,635	44,073	76,166	79,129	75,566	81,842	83,185	90,656
Exports of goods, serv. & inc. (XGS)	8,028	13,290	33,294	49,196	41,667	45,570	50,180	55,339
Worker remit. & comp. of employees	806	1,465	5,360	6,212	6,164	7,381	10,767	11,634
Imports of goods & services (MGS)	8,331	16,437	35,722	43,250	40,667	41,498	49,387	53,894
International reserves (RES)	1,098	2,036	7,781	15,074	15,683	16,321	17,084	16,234
Current account balance	-36	-2,695	-1,980	6,258	1,323	4,383	1,396	2,080
4. DEBT INDICATORS								
EDT / XGS (%)	331.8	230.1	118.3	118.5	139.8	131.5	124.5	109.4
EDT / GNI (%)	89.9	69.4	51.7	73.7	77.1	73.2	75.1	66.8
TDS / XGS (%)	31.6	27.0	16.1	14.3	22.5	22.4	20.3	20.9
INT / XGS (%)	21.9	13.3	6.8	6.1	8.2	6.9	5.7	6.7
INT / GNI (%)	5.9	4.0	3.0	3.8	4.5	3.8	3.4	4.1
RES / EDT (%)	4.1	6.7	19.8	25.9	26.9	27.2	27.3	26.8
RES / MGS (months)	1.6	1.5	2.6	4.2	4.6	4.7	4.2	3.6
Short-term / EDT (%)	34.4	14.5	13.4	9.4	10.3	9.3	9.9	8.3
Concessional / EDT (%)	7.5	20.0	28.4	21.5	19.0	20.7	22.5	23.6
Multilateral / EDT (%)	13.1	20.5	21.6	12.4	11.5	11.6	11.7	11.7

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**16,312**	**25,241**	**33,372**	**50,772**	**50,301**	**52,666**	**55,099**	**54,748**
Public and publicly guaranteed	**13,712**	**24,040**	**28,525**	**33,739**	**29,210**	**32,324**	**36,033**	**35,564**
Official creditors	6,870	15,301	22,626	19,885	17,773	19,175	21,004	20,819
Multilateral	3,489	6,273	8,490	7,207	6,705	6,966	7,302	7,069
Concessional	149	457	987	1,074	1,020	1,102	1,222	1,251
Bilateral	3,381	9,029	14,137	12,678	11,068	12,208	13,703	13,750
Concessional	1,852	5,649	10,207	11,453	10,068	11,270	12,825	13,008
Private creditors	6,842	8,739	5,899	13,855	11,437	13,149	15,029	14,745
of which: Bonds	854	825	4,666	10,466	9,519	10,735	12,578	11,969
Commercial banks	4,540	6,660	416	2,482	1,074	1,447	1,319	1,607
Private nonguaranteed	**2,600**	**1,201**	**4,847**	**17,033**	**21,090**	**20,342**	**19,066**	**19,184**
Bonds	0	0	1,925	2,856	4,328	3,920	4,154	3,465
Commercial banks and other	2,600	1,201	2,922	14,177	16,762	16,422	14,912	15,720
Memo:								
IBRD	2,420	3,943	5,002	3,627	3,250	3,325	3,445	3,317
IDA	84	101	183	207	204	208	215	214
Public sector LDOD	13,710	23,667	28,369	33,669	29,145	32,253	35,957	35,491
Private sector LDOD	2,601	1,573	5,003	17,103	21,155	20,413	19,142	19,257
DISBURSEMENTS	**1,744**	**2,516**	**2,840**	**5,747**	**7,563**	**6,747**	**7,323**	**8,277**
Public and publicly guaranteed	**1,459**	**2,224**	**1,816**	**5,228**	**3,726**	**4,613**	**5,133**	**6,583**
Official creditors	696	1,373	1,413	1,528	1,009	1,387	1,634	1,030
Multilateral	391	854	621	386	460	405	479	246
Concessional	18	121	63	43	55	20	39	41
Bilateral	305	519	792	1,142	548	982	1,155	785
Concessional	184	462	733	1,079	533	965	1,112	757
Private creditors	763	852	403	3,701	2,717	3,226	3,499	5,552
of which: Bonds	0	575	278	2,630	1,643	2,811	2,479	4,405
Commercial banks	412	167	102	997	994	331	885	1,046
Private nonguaranteed	**285**	**291**	**1,024**	**519**	**3,837**	**2,134**	**2,191**	**1,695**
Bonds	0	0	864	5	587	698	585	283
Commercial banks and other	285	291	161	514	3,250	1,436	1,606	1,411
Memo:								
IBRD	263	506	393	152	114	178	201	145
IDA	13	0	10	10	6	0	0	0
PRINCIPAL REPAYMENTS	**588**	**1,473**	**2,737**	**4,047**	**5,946**	**6,653**	**6,730**	**7,378**
Public and publicly guaranteed	**437**	**1,411**	**2,587**	**2,515**	**3,512**	**3,488**	**3,771**	**4,738**
Official creditors	337	439	2,204	1,572	1,295	1,440	1,614	1,703
Multilateral	143	388	651	562	526	572	594	607
Concessional	3	6	6	16	22	26	30	37
Bilateral	194	51	1,553	1,009	769	868	1,019	1,096
Concessional	4	21	678	668	610	706	825	906
Private creditors	100	972	383	943	2,217	2,047	2,158	3,036
of which: Bonds	70	180	32	395	741	1,902	1,105	2,187
Commercial banks	15	743	76	474	1,425	80	980	749
Private nonguaranteed	**151**	**62**	**150**	**1,533**	**2,433**	**3,165**	**2,959**	**2,640**
Bonds	0	0	0	445	605	999	320	679
Commercial banks and other	151	62	150	1,088	1,829	2,166	2,639	1,961
Memo:								
IBRD	110	301	413	349	308	322	338	372
IDA	0	1	2	3	4	5	6	7
INTEREST PAYMENTS (LINT)	**938**	**1,573**	**1,859**	**2,469**	**3,039**	**2,924**	**2,695**	**3,494**
Public and publicly guaranteed	**799**	**1,486**	**1,707**	**1,882**	**1,959**	**2,037**	**1,865**	**2,200**
Official creditors	325	749	1,320	841	729	692	643	616
Multilateral	250	444	604	414	362	330	292	257
Concessional	2	4	10	11	10	10	11	11
Bilateral	75	305	716	427	367	363	351	360
Concessional	7	125	406	347	304	299	301	326
Private creditors	474	737	387	1,041	1,230	1,345	1,222	1,584
of which: Bonds	74	31	287	880	1,013	1,169	1,159	1,500
Commercial banks	370	671	34	130	185	147	39	54
Private nonguaranteed	**139**	**87**	**152**	**586**	**1,080**	**887**	**830**	**1,294**
Bonds	0	0	82	479	397	323	318	326
Commercial banks and other	139	87	70	108	684	565	512	968
Memo:								
IBRD	175	296	376	223	183	158	140	122
IDA	1	1	1	2	2	2	2	2

PHILIPPINES

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	4.4	4.6	5.7	5.9
Japanese yen	22.7	31.0	39.2	38.2	38.7	40.0	39.7	40.7
Pound sterling	0.2	1.0	0.2	0.1	0.1	0.1	0.1	0.1
Swiss franc	0.7	0.5	0.3	0.1	0.1	0.1	0.2	0.3
U.S.dollars	48.9	36.2	27.3	42.2	40.6	40.7	41.4	40.9
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	785	1,068	0	0	0	0	0	0
Debt stock rescheduled	230	0	0	0	0	0	0	0
Principal rescheduled	284	848	0	0	0	0	0	0
Official	109	172	0	0	0	0	0	0
Private	176	676	0	0	0	0	0	0
Interest rescheduled	270	186	0	0	0	0	0	0
Official	180	107	0	0	0	0	0	0
Private	90	80	0	0	0	0	0	0
Debt forgiven	0	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	1,803	0	0	0	0	0	0
of which debt buyback	0	721	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	2,281	1,927	-878	-17	-46	1,658	2,565	-1,925
Net flows on debt	1,209	1,123	-696	2,551	2,115	-752	606	-706
Cross-currency valuation	1,170	1,542	-250	-2,207	-2,237	1,948	2,454	767
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	8.5	6.2	4.8	6.8	5.2	6.3	5.7	6.7
Maturity (years)	10.7	21.9	24.1	16.4	10.4	12.9	9.2	10.0
Grace period (years)	2.8	7.4	8.2	9.8	4.9	9.1	6.9	8.0
Grant element (%)	7.7	28.2	39.7	19.6	25.2	23.6	17.5	13.9
Official creditors								
Interest (%)	7.4	5.1	4.3	3.3	1.8	1.7	1.8	2.8
Maturity (years)	14.9	24.4	26.7	28.1	26.2	29.2	24.0	21.9
Grace period (years)	4.2	7.3	7.8	7.3	7.6	8.8	7.3	6.6
Grant element (%)	16.2	36.8	43.6	51.4	59.9	65.0	60.0	50.7
Private creditors								
Interest (%)	9.0	9.2	7.1	8.3	6.5	7.3	6.0	7.2
Maturity (years)	8.9	15.1	10.9	11.4	4.7	9.4	8.3	8.5
Grace period (years)	2.2	7.6	10.2	10.8	3.9	9.2	6.9	8.2
Grant element (%)	4.1	4.1	19.0	6.2	12.7	14.6	14.8	9.3

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	5,492	5,591	5,255	4,938	4,909	4,006	4,140	2,695
Interest	2,715	2,557	2,195	1,922	1,739	1,531	1,318	1,146
Official creditors								
Principal	2,079	2,111	1,965	1,877	1,888	1,682	1,617	1,496
Interest	700	662	610	560	505	446	394	344
Bilateral creditors								
Principal	1,272	1,319	1,228	1,133	1,111	1,085	1,089	1,010
Interest	397	387	366	344	319	293	267	240
Multilateral creditors								
Principal	807	792	738	745	777	597	528	486
Interest	303	275	244	215	186	153	127	105
Private creditors								
Principal	3,413	3,480	3,290	3,061	3,022	2,324	2,524	1,199
Interest	2,015	1,895	1,584	1,362	1,234	1,085	924	802

Notes:

Data source: Data on long-term public and publicly guaranteed, private nonguaranteed, and short-term debt for 2004 are based on reports provided by the country. Total external debt is based on loan-level, public debt data provided by the Central Bank of the Philippines and includes the following monitored aggregate private-sector debt: unregistered debt, intercompany debt and capital leases.

POLAND

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**49,364**	**44,263**	**65,843**	**67,376**	**78,507**	**95,463**	**99,190**
Long-term debt (LDOD)	**..**	**39,261**	**42,085**	**56,175**	**56,309**	**64,603**	**75,963**	**82,343**
Public and publicly guaranteed	..	39,261	41,073	30,784	25,709	29,374	34,964	36,595
Private nonguaranteed	..	0	1,012	25,390	30,599	35,229	40,999	45,748
Use of IMF credit	**..**	**509**	**0**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**..**	**9,595**	**2,178**	**9,668**	**11,067**	**13,904**	**19,500**	**16,847**
of which interest arrears on LDOD	..	8,315	136	118	0	0	0	0
Official creditors	..	6,568	136	0	0	0	0	0
Private creditors	..	1,747	0	118	0	0	0	0
Memorandum items								
Principal arrears on LDOD	..	5,670	624	3	3	2	0	0
Official creditors	..	4,284	619	0	0	0	0	0
Private creditors	..	1,386	5	3	3	2	0	0
TOTAL DEBT FLOWS								
Disbursements	**..**	**1,025**	**1,279**	**10,174**	**13,607**	**11,685**	**18,675**	**31,787**
Long-term debt	..	540	1,279	10,174	13,607	11,685	18,675	31,787
IMF purchases	..	485	0	0	0	0	0	0
Principal repayments	**..**	**635**	**2,279**	**7,674**	**12,609**	**10,978**	**16,542**	**31,341**
Long-term debt	..	635	885	7,674	12,609	10,978	16,542	31,341
IMF repurchases	..	0	1,394	0	0	0	0	0
Net flows on debt	**..**	**423**	**335**	**835**	**2,516**	**1,155**	**6,958**	**-2,207**
of which short-term debt	..	33	1,335	-1,665	1,517	448	4,825	-2,653
Interest payments (INT)	**..**	**332**	**1,868**	**2,559**	**2,773**	**2,511**	**2,608**	**3,210**
Long-term debt	..	203	1,719	2,223	2,453	2,263	2,293	2,865
IMF charges	..	23	47	0	0	0	0	0
Short-term debt	..	105	102	336	320	247	315	345
Net transfers on debt	**..**	**91**	**-1,532**	**-1,724**	**-258**	**-1,356**	**4,350**	**-5,417**
Total debt service paid (TDS)	**..**	**966**	**4,147**	**10,233**	**15,382**	**13,489**	**19,150**	**34,551**
Long-term debt	..	838	2,604	9,898	15,061	13,242	18,835	34,206
IMF repurchases and charges	..	23	1,440	0	0	0	0	0
Short-term debt (interest only)	..	105	102	336	320	247	315	345
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**20**	**7,679**	**12,964**	**7,130**	**5,111**	**6,520**	**13,853**
Net flow of long-term debt (ex. IMF)	..	-95	394	2,500	999	707	2,133	446
Foreign direct investment (net)	..	89	3,659	9,343	5,714	4,131	4,123	12,613
Portfolio equity flows	..	0	219	447	-307	-545	-837	1,913
Grants (excluding technical coop.)	..	26	3,408	674	724	819	1,100	1,424
Memo: technical coop. grants	..	0	334	110	76	76	110	121
NET TRANSFERS	**..**	**-202**	**4,913**	**10,041**	**3,963**	**2,078**	**2,134**	**1,446**
Interest on long-term debt	..	203	1,719	2,223	2,453	2,263	2,293	2,865
Profit remittances on FDI	..	20	1,048	700	714	770	2,093	9,542
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	55,620	133,942	165,074	184,415	189,590	206,224	237,727
Exports of goods, serv. & inc. (XGS)	..	19,640	37,501	50,084	55,843	60,452	76,577	99,786
Worker remit. & comp. of employees	..	0	724	1,726	1,995	1,989	2,655	2,710
Imports of goods & services (MGS)	..	19,084	36,909	60,911	62,305	67,014	83,124	113,440
International reserves (RES)	..	4,674	14,957	27,469	26,563	29,784	33,959	36,773
Current account balance	..	3,067	854	-9,981	-5,375	-5,009	-4,599	-10,357
4. DEBT INDICATORS								
EDT / XGS (%)	..	251.3	118.0	131.5	120.7	129.9	124.7	99.4
EDT / GNI (%)	..	88.8	33.0	39.9	36.5	41.4	46.3	41.7
TDS / XGS (%)	..	4.9	11.1	20.4	27.5	22.3	25.0	34.6
INT / XGS (%)	..	1.7	5.0	5.1	5.0	4.2	3.4	3.2
INT / GNI (%)	..	0.6	1.4	1.6	1.5	1.3	1.3	1.4
RES / EDT (%)	..	9.5	33.8	41.7	39.4	37.9	35.6	37.1
RES / MGS (months)	..	2.9	4.9	5.4	5.1	5.3	4.9	3.9
Short-term / EDT (%)	..	19.4	4.9	14.7	16.4	17.7	20.4	17.0
Concessional / EDT (%)	..	7.7	25.1	10.3	9.2	8.4	7.1	6.4
Multilateral / EDT (%)	..	1.1	4.7	3.4	3.3	3.0	2.6	1.9

(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**39,261**	**42,085**	**56,175**	**56,309**	**64,603**	**75,963**	**82,343**
Public and publicly guaranteed	**..**	**39,261**	**41,073**	**30,784**	**25,709**	**29,374**	**34,964**	**36,595**
Official creditors	..	27,919	32,232	23,655	17,810	19,747	20,368	18,586
Multilateral	..	524	2,067	2,229	2,211	2,385	2,453	1,912
Concessional	..	0	0	0	0	0	0	0
Bilateral	..	27,395	30,165	21,426	15,599	17,362	17,915	16,673
Concessional	..	3,822	11,097	6,786	6,183	6,582	6,734	6,331
Private creditors	..	11,342	8,841	7,129	7,899	9,627	14,596	18,009
of which: Bonds	..	1	8,110	6,660	7,738	9,611	14,191	17,605
Commercial banks	..	9,759	556	456	155	13	403	402
Private nonguaranteed	**..**	**0**	**1,012**	**25,390**	**30,599**	**35,229**	**40,999**	**45,748**
Bonds	..	0	0	3,462	3,784	3,740	3,993	1,954
Commercial banks and other	..	0	1,012	21,928	26,815	31,489	37,006	43,793
Memo:								
IBRD	..	55	2,067	2,229	2,211	2,385	2,453	1,912
IDA	..	0	0	0	0	0	0	0
Public sector LDOD	..	39,259	41,071	30,783	25,709	29,374	34,964	36,595
Private sector LDOD	..	2	1,015	25,392	30,600	35,229	40,999	45,748
DISBURSEMENTS	**..**	**540**	**1,279**	**10,174**	**13,607**	**11,685**	**18,675**	**31,787**
Public and publicly guaranteed	**..**	**540**	**856**	**906**	**1,940**	**2,881**	**5,442**	**4,164**
Official creditors	..	70	248	350	299	173	268	522
Multilateral	..	56	210	349	298	172	143	399
Concessional	..	0	0	0	0	0	0	0
Bilateral	..	14	38	0	0	0	125	123
Concessional	..	10	7	0	0	0	0	0
Private creditors	..	470	608	557	1,642	2,709	5,174	3,642
of which: Bonds	..	0	250	554	1,596	2,709	5,174	3,642
Commercial banks	..	300	353	2	46	0	0	0
Private nonguaranteed	**..**	**0**	**423**	**9,268**	**11,667**	**8,803**	**13,234**	**27,623**
Bonds	..	0	0	809	425	0	226	365
Commercial banks and other	..	0	423	8,459	11,242	8,803	13,008	27,258
Memo:								
IBRD	..	54	210	349	298	172	143	399
IDA	..	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**..**	**635**	**885**	**7,674**	**12,609**	**10,978**	**16,542**	**31,341**
Public and publicly guaranteed	**..**	**635**	**611**	**2,278**	**5,193**	**2,750**	**3,784**	**3,650**
Official creditors	..	147	332	805	4,428	1,240	1,966	3,346
Multilateral	..	46	158	199	205	206	352	1,076
Concessional	..	0	0	0	0	0	0	0
Bilateral	..	101	173	606	4,223	1,034	1,614	2,271
Concessional	..	43	44	205	262	348	498	713
Private creditors	..	488	279	1,473	765	1,510	1,818	304
of which: Bonds	..	0	0	1,224	430	1,352	1,808	302
Commercial banks	..	400	192	235	328	154	9	1
Private nonguaranteed	**..**	**0**	**275**	**5,396**	**7,415**	**8,228**	**12,758**	**27,691**
Bonds	..	0	0	0	0	50	0	335
Commercial banks and other	..	0	275	5,396	7,415	8,178	12,758	27,357
Memo:								
IBRD	..	0	19	199	205	206	352	1,076
IDA	..	0	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**..**	**203**	**1,719**	**2,223**	**2,453**	**2,263**	**2,293**	**2,865**
Public and publicly guaranteed	**..**	**203**	**1,663**	**1,138**	**1,043**	**953**	**1,077**	**1,096**
Official creditors	..	113	1,216	653	622	484	465	463
Multilateral	..	31	148	122	118	106	95	91
Concessional	..	0	0	0	0	0	0	0
Bilateral	..	82	1,068	532	504	378	370	372
Concessional	..	56	478	296	279	276	288	289
Private creditors	..	90	447	484	421	469	612	633
of which: Bonds	..	0	386	449	401	464	611	626
Commercial banks	..	74	47	34	20	4	1	8
Private nonguaranteed	**..**	**0**	**56**	**1,086**	**1,410**	**1,311**	**1,216**	**1,768**
Bonds	..	0	0	193	265	283	563	116
Commercial banks and other	..	0	56	892	1,145	1,027	652	1,652
Memo:								
IBRD	..	1	133	122	118	106	95	91
IDA	..	0	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	41.0	46.4	55.8	60.2
Japanese yen	..	2.9	3.6	4.5	4.5	4.1	4.2	5.7
Pound sterling	..	3.8	2.5	3.0	3.4	5.3	4.8	4.7
Swiss franc	..	9.2	0.0	0.0	0.0	0.0	0.0	0.7
U.S.dollars	..	32.2	45.9	47.7	41.7	36.2	28.3	25.0
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	3,559	0	0	0	0	0	0
Debt stock rescheduled	..	0	0	0	0	0	0	0
Principal rescheduled	..	1,366	0	0	0	0	0	0
Official	..	746	0	0	0	0	0	0
Private	..	620	0	0	0	0	0	0
Interest rescheduled	..	2,163	0	0	0	0	0	0
Official	..	1,998	0	0	0	0	0	0
Private	..	165	0	0	0	0	0	0
Debt forgiven	..	232	0	0	0	0	0	0
Memo: interest forgiven	..	61	0	0	0	0	0	0
Debt stock reduction	..	284	0	943	1,153	0	0	0
of which debt buyback	..	0	0	943	290	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	6,279	1,710	-100	1,533	11,131	16,956	3,727
Net flows on debt	..	423	335	835	2,516	1,155	6,958	-2,207
Cross-currency valuation	..	2,795	1,363	-1,243	-918	2,363	3,471	1,670
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	7.5	7.8	6.3	5.4	5.9	5.4	3.4
Maturity (years)	..	15.3	2.9	11.2	10.3	9.6	10.7	8.0
Grace period (years)	..	5.1	2.9	8.7	9.7	9.5	5.6	7.8
Grant element (%)	..	14.6	5.0	22.4	28.1	24.4	23.9	31.7
Official creditors								
Interest (%)	..	7.2	0.0	7.1	4.7	2.5	6.9	2.6
Maturity (years)	..	17.8	0.0	14.5	12.3	16.1	12.7	11.0
Grace period (years)	..	5.6	0.0	5.2	7.6	5.1	0.7	9.2
Grant element (%)	..	18.0	0.0	16.3	31.6	46.1	12.8	45.6
Private creditors								
Interest (%)	..	8.5	7.8	6.0	5.5	5.9	4.3	3.5
Maturity (years)	..	7.4	2.9	10.0	10.0	9.6	9.2	7.7
Grace period (years)	..	3.6	2.9	10.0	10.0	9.6	9.2	7.7
Grant element (%)	..	3.9	5.0	24.5	27.7	24.3	32.1	30.1

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	13,045	12,196	8,314	9,984	7,451	3,983	5,219	3,900
Interest	2,736	2,325	3,210	1,712	1,352	1,146	1,038	788
Official creditors								
Principal	2,886	3,357	3,893	4,409	2,655	201	357	198
Interest	514	429	331	217	82	38	30	21
Bilateral creditors								
Principal	2,717	3,167	3,690	4,229	2,487	35	36	37
Interest	451	371	279	171	42	4	3	2
Multilateral creditors								
Principal	170	190	203	180	168	166	321	160
Interest	63	58	52	46	40	34	27	19
Private creditors								
Principal	10,158	8,839	4,422	5,574	4,796	3,782	4,862	3,702
Interest	2,222	1,896	2,878	1,496	1,270	1,108	1,008	766

Notes:

Data source: Data on long-term public and publicly guaranteed and private nonguaranteed debt for 2004 are based on reports by the country and include both convertible and nonconvertible debt. Short-term debt data based on World Bank Staff estimates. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004. It also includes the effect of the DDSR operation with commercial banks that was concluded in October 1994. The 1994 DDSR agreement restructured $14.3 billion of debt.

ROMANIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**7,008**	**1,140**	**6,832**	**11,167**	**12,651**	**16,694**	**22,629**	**30,034**
Long-term debt (LDOD)	**5,805**	**230**	**4,491**	**9,951**	**11,272**	**14,970**	**19,531**	**24,756**
Public and publicly guaranteed	5,805	223	3,957	6,589	7,034	9,034	11,729	13,667
Private nonguaranteed	0	7	534	3,362	4,238	5,935	7,801	11,089
Use of IMF credit	**660**	**0**	**1,038**	**453**	**387**	**428**	**595**	**443**
Short-term debt	**543**	**910**	**1,303**	**763**	**991**	**1,296**	**2,503**	**4,835**
of which interest arrears on LDOD	0	0	0	12	12	13	11	12
Official creditors	0	0	0	4	4	4	5	5
Private creditors	0	0	0	8	7	9	6	7
Memorandum items								
Principal arrears on LDOD	0	0	0	16	22	28	26	40
Official creditors	0	0	0	0	0	1	1	2
Private creditors	0	0	0	16	22	27	24	38
TOTAL DEBT FLOWS								
Disbursements	**509**	**26**	**1,513**	**3,258**	**3,323**	**4,840**	**5,035**	**7,843**
Long-term debt	509	26	1,455	3,144	3,257	4,733	4,804	7,843
IMF purchases	0	0	57	114	66	107	231	0
Principal repayments	**1,391**	**4**	**675**	**1,803**	**1,896**	**2,514**	**2,703**	**3,575**
Long-term debt	1,216	4	302	1,707	1,779	2,416	2,592	3,404
IMF repurchases	176	0	373	96	117	98	111	171
Net flows on debt	**-905**	**44**	**1,174**	**1,841**	**1,656**	**2,628**	**3,542**	**6,598**
of which short-term debt	-23	22	337	386	229	303	1,210	2,330
Interest payments (INT)	**673**	**14**	**321**	**698**	**665**	**670**	**866**	**1,150**
Long-term debt	540	0	206	632	606	627	815	1,006
IMF charges	81	0	69	24	19	11	9	14
Short-term debt	52	14	47	42	40	32	42	130
Net transfers on debt	**-1,578**	**30**	**853**	**1,143**	**991**	**1,959**	**2,677**	**5,448**
Total debt service paid (TDS)	**2,064**	**18**	**997**	**2,501**	**2,561**	**3,184**	**3,569**	**4,725**
Long-term debt	1,756	4	508	2,339	2,385	3,043	3,407	4,410
IMF repurchases and charges	256	0	441	120	136	109	120	185
Short-term debt (interest only)	52	14	47	42	40	32	42	130
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**-707**	**24**	**1,606**	**2,725**	**2,900**	**3,741**	**4,523**	**10,728**
Net flow of long-term debt (ex. IMF)	-707	22	1,153	1,437	1,478	2,317	2,212	4,439
Foreign direct investment (net)	0	0	419	1,037	1,157	1,144	1,844	5,440
Portfolio equity flows	0	0	0	58	8	21	69	111
Grants (excluding technical coop.)	0	2	35	193	257	260	398	739
Memo: technical coop. grants	0	2	152	109	112	127	143	151
NET TRANSFERS	**-1,247**	**24**	**1,373**	**2,021**	**2,177**	**2,917**	**3,454**	**8,601**
Interest on long-term debt	540	0	206	632	606	627	815	1,006
Profit remittances on FDI	0	0	28	72	117	197	254	1,121
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	38,455	35,222	36,768	39,883	45,290	55,866	71,871
Exports of goods, serv. & inc. (XGS)	11,036	6,555	9,489	12,440	13,876	16,643	21,032	27,522
Worker remit. & comp. of employees	0	0	9	96	116	143	124	132
Imports of goods & services (MGS)	9,655	9,915	11,628	14,653	17,244	19,697	26,190	36,200
International reserves (RES)	1,447	1,374	2,624	3,396	4,858	7,286	9,449	16,095
Current account balance	1,381	-3,254	-1,774	-1,355	-2,229	-1,525	-3,311	-5,589
4. DEBT INDICATORS								
EDT / XGS (%)	63.5	17.4	72.0	89.8	91.2	100.3	107.6	109.1
EDT / GNI (%)	..	3.0	19.4	30.4	31.7	36.9	40.5	41.8
TDS / XGS (%)	18.7	0.3	10.5	20.1	18.5	19.1	17.0	17.2
INT / XGS (%)	6.1	0.2	3.4	5.6	4.8	4.0	4.1	4.2
INT / GNI (%)	..	0.0	0.9	1.9	1.7	1.5	1.5	1.6
RES / EDT (%)	20.7	120.5	38.4	30.4	38.4	43.6	41.8	53.6
RES / MGS (months)	1.8	1.7	2.7	2.8	3.4	4.4	4.3	5.3
Short-term / EDT (%)	7.7	79.8	19.1	6.8	7.8	7.8	11.1	16.1
Concessional / EDT (%)	2.1	19.2	6.2	3.1	2.4	1.6	1.7	1.7
Multilateral / EDT (%)	23.3	0.0	24.7	30.1	28.0	25.0	21.5	18.6

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**5,805**	**230**	**4,491**	**9,951**	**11,272**	**14,970**	**19,531**	**24,756**
Public and publicly guaranteed	**5,805**	**223**	**3,957**	**6,589**	**7,034**	**9,034**	**11,729**	**13,667**
Official creditors	2,737	218	2,998	4,149	4,274	4,894	5,578	6,273
Multilateral	1,633	0	1,685	3,364	3,540	4,176	4,862	5,577
Concessional	0	0	0	15	19	22	42	183
Bilateral	1,103	218	1,312	785	734	718	716	696
Concessional	148	218	424	329	282	251	332	333
Private creditors	3,068	5	959	2,440	2,760	4,140	6,152	7,394
of which: Bonds	0	0	0	736	1,064	1,101	2,210	2,179
Commercial banks	2,620	0	250	1,157	1,271	2,643	3,594	4,963
Private nonguaranteed	**0**	**7**	**534**	**3,362**	**4,238**	**5,935**	**7,801**	**11,089**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	7	534	3,362	4,238	5,935	7,801	11,089
Memo:								
IBRD	1,633	0	844	1,898	1,876	2,173	2,296	2,522
IDA	0	0	0	0	0	0	0	0
Public sector LDOD	5,805	223	3,899	6,440	6,901	8,891	11,531	13,250
Private sector LDOD	0	7	592	3,511	4,371	6,079	8,000	11,507
DISBURSEMENTS	**509**	**26**	**1,455**	**3,144**	**3,257**	**4,733**	**4,804**	**7,843**
Public and publicly guaranteed	**509**	**23**	**1,185**	**1,937**	**1,886**	**2,595**	**2,674**	**2,829**
Official creditors	259	19	873	1,083	650	724	686	1,111
Multilateral	49	0	361	932	521	610	578	953
Concessional	0	0	0	8	4	2	12	132
Bilateral	210	19	511	151	128	114	108	158
Concessional	0	19	286	57	40	29	60	52
Private creditors	250	5	312	854	1,237	1,871	1,988	1,717
of which: Bonds	0	0	0	139	672	142	792	0
Commercial banks	150	0	165	674	532	1,649	1,147	1,684
Private nonguaranteed	**0**	**3**	**271**	**1,207**	**1,371**	**2,138**	**2,130**	**5,014**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	3	271	1,207	1,371	2,138	2,130	5,014
Memo:								
IBRD	49	0	128	384	132	335	131	305
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**1,216**	**4**	**302**	**1,707**	**1,779**	**2,416**	**2,592**	**3,404**
Public and publicly guaranteed	**1,216**	**0**	**217**	**985**	**1,233**	**1,377**	**1,425**	**1,506**
Official creditors	320	0	132	493	399	491	570	639
Multilateral	146	0	14	326	249	297	330	432
Concessional	0	0	0	0	0	0	0	1
Bilateral	174	0	118	168	150	194	239	207
Concessional	0	0	0	72	66	90	64	68
Private creditors	895	0	85	492	834	886	855	868
of which: Bonds	0	0	0	0	297	290	0	186
Commercial banks	694	0	13	328	395	455	691	548
Private nonguaranteed	**0**	**4**	**86**	**721**	**546**	**1,039**	**1,167**	**1,898**
Bonds	0	0	0	75	0	0	0	0
Commercial banks and other	0	4	86	646	546	1,039	1,167	1,898
Memo:								
IBRD	146	0	0	91	101	120	145	163
IDA	0	0	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**540**	**0**	**206**	**632**	**606**	**627**	**815**	**1,006**
Public and publicly guaranteed	**540**	**0**	**179**	**440**	**446**	**446**	**570**	**630**
Official creditors	235	0	124	269	263	202	205	204
Multilateral	127	0	70	207	213	163	170	178
Concessional	0	0	0	1	2	1	1	1
Bilateral	107	0	54	62	50	39	35	27
Concessional	0	0	7	14	11	9	10	10
Private creditors	306	0	56	171	183	245	366	426
of which: Bonds	0	0	0	45	48	131	131	193
Commercial banks	256	0	8	76	96	86	206	217
Private nonguaranteed	**0**	**0**	**27**	**193**	**160**	**181**	**245**	**376**
Bonds	0	0	0	7	0	0	0	0
Commercial banks and other	0	0	27	186	160	181	245	376
Memo:								
IBRD	127	0	53	104	103	76	69	65
IDA	0	0	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	43.2	49.8	57.6	58.6
Japanese yen	0.0	0.0	2.7	5.3	1.7	1.6	2.3	2.4
Pound sterling	0.0	0.0	0.0	0.0	0.0	0.0	0.5	1.0
Swiss franc	2.6	89.5	1.8	0.9	0.9	0.9	0.9	0.8
U.S.dollars	68.5	9.8	34.4	42.4	38.9	34.8	27.1	27.2
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	0	0	0	0	0	0	2
Memo: interest forgiven	0	0	0	0	0	85	81	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	-750	53	1,230	2,152	1,484	4,043	5,936	7,405
Net flows on debt	-905	44	1,174	1,841	1,656	2,628	3,542	6,598
Cross-currency valuation	373	39	123	-255	-206	696	1,036	610
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	9.1	7.6	6.1	7.4	7.0	5.5	3.6	3.9
Maturity (years)	18.2	10.7	12.2	11.4	11.6	10.8	10.8	9.5
Grace period (years)	3.4	4.5	4.0	3.3	4.8	4.8	4.2	3.4
Grant element (%)	3.5	13.2	18.7	14.2	16.8	20.6	31.0	26.8
Official creditors								
Interest (%)	8.5	2.7	6.0	5.9	3.3	3.6	1.6	5.9
Maturity (years)	26.5	25.5	13.3	16.9	24.9	17.5	19.7	12.2
Grace period (years)	0.5	10.0	4.3	4.2	6.7	4.8	5.5	5.0
Grant element (%)	8.3	57.3	20.5	24.5	49.4	39.3	56.5	30.9
Private creditors								
Interest (%)	9.4	8.4	6.9	9.1	8.5	6.0	4.3	3.0
Maturity (years)	15.1	8.2	7.2	5.7	6.3	9.2	7.4	8.2
Grace period (years)	4.5	3.6	2.7	2.5	4.0	4.8	3.7	2.7
Grant element (%)	1.6	5.8	10.5	3.5	4.0	15.8	21.3	24.8

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	3,084	2,950	3,254	3,339	2,395	3,064	1,979	2,836
Interest	1,209	1,103	977	879	703	618	487	374
Official creditors								
Principal	811	931	678	704	721	640	604	576
Interest	302	289	238	222	203	182	163	144
Bilateral creditors								
Principal	292	69	56	57	56	38	42	41
Interest	28	18	17	15	14	12	11	10
Multilateral creditors								
Principal	519	863	623	647	665	603	562	535
Interest	273	271	221	207	189	170	152	134
Private creditors								
Principal	2,273	2,018	2,575	2,635	1,674	2,423	1,375	2,261
Interest	907	814	740	657	500	436	324	230

Notes:

Data source: Data on long-term public and publicly guaranteed, private nonguaranteed, and short-term debt for 2004 are based on reports provided by the country.

RUSSIAN FEDERATION

(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**..**	**121,401**	**160,023**	**152,488**	**147,427**	**175,523**	**197,335**
Long-term debt (LDOD)	**..**	**..**	**101,582**	**132,780**	**126,083**	**124,627**	**139,996**	**158,624**
Public and publicly guaranteed	..	..	101,582	111,018	103,757	96,113	98,875	99,646
Private nonguaranteed	..	..	0	21,762	22,326	28,514	41,121	58,978
Use of IMF credit	**..**	**..**	**9,617**	**11,613**	**7,433**	**6,481**	**5,069**	**3,562**
Short-term debt	**..**	**..**	**10,201**	**15,630**	**18,972**	**16,319**	**30,457**	**35,149**
of which interest arrears on LDOD	..	..	5,851	4,530	5,372	4,319	3,257	2,949
Official creditors	..	..	1,236	4,454	5,304	4,251	3,190	2,882
Private creditors	..	..	4,616	76	67	67	67	67
Memorandum items								
Principal arrears on LDOD	..	..	22,417	7,368	5,456	4,853	4,057	2,159
Official creditors	..	..	4,138	6,602	5,206	4,603	3,807	1,795
Private creditors	..	..	18,279	766	250	250	250	365
TOTAL DEBT FLOWS								
Disbursements	**..**	**..**	**8,536**	**1,416**	**2,936**	**6,027**	**14,099**	**18,576**
Long-term debt	..	..	3,083	1,416	2,936	6,027	14,099	18,576
IMF purchases	..	..	5,453	0	0	0	0	0
Principal repayments	**..**	**..**	**3,273**	**6,221**	**9,333**	**7,000**	**10,952**	**12,812**
Long-term debt	..	..	3,273	3,333	5,516	5,514	9,055	11,156
IMF repurchases	..	..	0	2,888	3,817	1,486	1,897	1,656
Net flows on debt	**..**	**..**	**4,913**	**-2,805**	**-3,897**	**-2,572**	**12,747**	**10,764**
of which short-term debt	..	..	-350	2,000	2,500	-1,600	9,600	5,000
Interest payments (INT)	**..**	**..**	**2,885**	**5,604**	**7,937**	**7,168**	**8,243**	**8,369**
Long-term debt	..	..	2,591	4,284	6,806	6,433	7,462	7,551
IMF charges	..	..	294	691	507	209	113	112
Short-term debt	..	..	0	630	624	525	669	705
Net transfers on debt	**..**	**..**	**2,027**	**-8,409**	**-11,834**	**-9,740**	**4,504**	**2,396**
Total debt service paid (TDS)	**..**	**..**	**6,158**	**11,825**	**17,270**	**14,168**	**19,195**	**21,181**
Long-term debt	..	..	5,864	7,617	12,322	11,947	16,517	18,707
IMF repurchases and charges	..	..	294	3,579	4,323	1,695	2,010	1,768
Short-term debt (interest only)	..	..	0	630	624	525	669	705
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**..**	**2,871**	**1,608**	**1,068**	**6,842**	**13,829**	**21,086**
Net flow of long-term debt (ex. IMF)	..	..	-190	-1,917	-2,580	514	5,044	7,421
Foreign direct investment (net)	..	..	2,065	2,713	2,748	3,461	7,958	12,479
Portfolio equity flows	..	..	46	150	542	2,626	413	528
Grants (excluding technical coop.)	..	..	950	662	358	241	413	658
Memo: technical coop. grants	..	..	527	587	803	1,116	878	725
NET TRANSFERS	**..**	**..**	**82**	**-3,563**	**-7,232**	**-2,561**	**-6,154**	**4,971**
Interest on long-term debt	..	..	2,591	4,284	6,806	6,433	7,462	7,551
Profit remittances on FDI	..	..	197	887	1,493	2,969	12,521	8,563
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	392,156	252,972	302,365	338,473	418,316	568,620
Exports of goods, serv. & inc. (XGS)	..	..	97,268	119,351	120,488	126,821	163,515	215,221
Worker remit. & comp. of employees	..	..	2,503	1,275	1,403	1,359	1,453	2,668
Imports of goods & services (MGS)	..	..	90,459	72,582	85,513	96,723	127,419	153,526
International reserves (RES)	..	..	18,024	27,656	36,303	48,326	78,409	126,258
Current account balance	..	..	6,965	46,840	33,795	29,116	35,410	59,920
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	124.8	134.1	126.6	116.2	107.3	91.7
EDT / GNI (%)	..	..	31.0	63.3	50.4	43.6	42.0	34.7
TDS / XGS (%)	..	..	6.3	9.9	14.3	11.2	11.7	9.8
INT / XGS (%)	..	..	3.0	4.7	6.6	5.7	5.0	3.9
INT / GNI (%)	..	..	0.7	2.2	2.6	2.1	2.0	1.5
RES / EDT (%)	..	..	14.8	17.3	23.8	32.8	44.7	64.0
RES / MGS (months)	..	..	2.4	4.6	5.1	6.0	7.4	9.9
Short-term / EDT (%)	..	..	8.4	9.8	12.4	11.1	17.4	17.8
Concessional / EDT (%)	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Multilateral / EDT (%)	..	..	1.6	4.4	4.6	4.6	3.7	3.1

RUSSIAN FEDERATION

(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**..**	**101,582**	**132,780**	**126,083**	**124,627**	**139,996**	**158,624**
Public and publicly guaranteed	**..**	**..**	**101,582**	**111,018**	**103,757**	**96,113**	**98,875**	**99,646**
Official creditors	..	..	57,449	70,851	64,236	55,671	53,148	54,457
Multilateral	..	..	1,985	7,040	6,969	6,807	6,579	6,178
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	55,464	63,811	57,267	48,865	46,569	48,279
Concessional	..	..	1,408	1,240	993	859	737	1,921
Private creditors	..	..	44,133	40,167	39,521	40,442	45,727	45,189
of which: Bonds	..	..	1,115	36,368	35,279	36,797	42,981	42,562
Commercial banks	..	..	16,674	440	390	452	2	0
Private nonguaranteed	**..**	**..**	**0**	**21,762**	**22,326**	**28,514**	**41,121**	**58,978**
Bonds	..	..	0	1,412	1,734	4,526	10,852	20,070
Commercial banks and other	..	..	0	20,350	20,592	23,989	30,269	38,907
Memo:								
IBRD	..	..	1,524	6,844	6,746	6,599	6,289	5,743
IDA	..	..	0	0	0	0	0	0
Public sector LDOD	..	..	101,582	111,018	103,757	96,113	98,875	99,646
Private sector LDOD	..	..	0	21,762	22,326	28,514	41,121	58,978
DISBURSEMENTS	**..**	**..**	**3,083**	**1,416**	**2,936**	**6,027**	**14,099**	**18,576**
Public and publicly guaranteed	**..**	**..**	**3,083**	**1,036**	**912**	**829**	**610**	**445**
Official creditors	..	..	1,092	746	738	643	418	396
Multilateral	..	..	855	574	432	246	348	347
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	237	172	306	397	69	49
Concessional	..	..	133	0	21	8	0	6
Private creditors	..	..	1,990	290	174	187	192	49
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	20	0	0	0	0	0
Private nonguaranteed	**..**	**..**	**0**	**380**	**2,024**	**5,198**	**13,489**	**18,131**
Bonds	..	..	0	75	528	3,493	6,686	9,675
Commercial banks and other	..	..	0	305	1,496	1,705	6,803	8,456
Memo:								
IBRD	..	..	824	540	378	229	233	172
IDA	..	..	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**..**	**..**	**3,273**	**3,333**	**5,516**	**5,514**	**9,055**	**11,156**
Public and publicly guaranteed	**..**	**..**	**3,273**	**2,031**	**4,104**	**3,449**	**5,935**	**5,845**
Official creditors	..	..	917	1,206	1,740	2,491	2,788	3,684
Multilateral	..	..	434	312	382	557	752	811
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	483	894	1,359	1,933	2,036	2,873
Concessional	..	..	0	41	166	142	122	152
Private creditors	..	..	2,356	825	2,364	959	3,147	2,160
of which: Bonds	..	..	810	268	1,000	17	1,688	1,341
Commercial banks	..	..	51	19	29	9	485	2
Private nonguaranteed	**..**	**..**	**0**	**1,302**	**1,412**	**2,065**	**3,120**	**5,311**
Bonds	..	..	0	825	207	730	576	430
Commercial banks and other	..	..	0	477	1,205	1,335	2,544	4,881
Memo:								
IBRD	..	..	0	266	355	526	719	780
IDA	..	..	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**..**	**..**	**2,591**	**4,284**	**6,806**	**6,433**	**7,462**	**7,551**
Public and publicly guaranteed	**..**	**..**	**2,591**	**3,207**	**5,861**	**5,405**	**5,600**	**5,431**
Official creditors	..	..	1,245	1,227	3,212	2,441	2,745	2,427
Multilateral	..	..	132	431	399	245	179	145
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	1,113	796	2,812	2,195	2,566	2,282
Concessional	..	..	19	1	24	27	22	50
Private creditors	..	..	1,346	1,979	2,650	2,964	2,855	3,004
of which: Bonds	..	..	140	1,845	2,414	2,756	2,697	2,911
Commercial banks	..	..	600	4	43	34	36	0
Private nonguaranteed	**..**	**..**	**0**	**1,077**	**945**	**1,029**	**1,862**	**2,120**
Bonds	..	..	0	165	80	281	966	954
Commercial banks and other	..	..	0	912	865	748	897	1,166
Memo:								
IBRD	..	..	57	412	384	238	175	137
IDA	..	..	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	20.3	23.6	22.4	21.9
Japanese yen	..	..	2.0	0.8	0.8	1.1	1.3	1.3
Pound sterling	..	..	0.8	0.1	0.1	0.1	0.1	0.1
Swiss franc	..	..	2.8	0.0	0.0	0.0	0.0	0.0
U.S.dollars	..	..	52.1	71.6	72.7	68.7	70.2	71.4
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	..	7,166	26,526	2,171	2,123	2,940	1,900
Debt stock rescheduled	..	..	0	17,369	0	0	0	0
Principal rescheduled	..	..	5,427	3,188	2,171	2,123	2,595	1,765
Official	..	..	2,069	2,782	2,171	2,123	2,595	1,765
Private	..	..	3,358	406	0	0	0	0
Interest rescheduled	..	..	1,122	4,356	0	0	345	0
Official	..	..	547	2,198	0	0	345	0
Private	..	..	575	2,157	0	0	0	0
Debt forgiven	..	..	0	0	0	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0
Debt stock reduction	..	..	0	11,600	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	..	-374	-14,731	-7,535	-5,061	28,096	21,812
Net flows on debt	..	..	4,913	-2,805	-3,897	-2,572	12,747	10,764
Cross-currency valuation	..	..	3,391	-3,058	-1,896	4,889	5,569	2,073
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	..	7.0	5.1	5.2	2.7	2.5	2.9
Maturity (years)	..	..	15.1	9.9	13.1	13.7	14.0	15.2
Grace period (years)	..	..	5.0	2.7	2.2	4.3	4.0	4.2
Grant element (%)	..	..	16.7	17.1	22.7	39.6	40.1	40.6
Official creditors								
Interest (%)	..	..	7.0	7.3	5.3	2.7	2.5	2.9
Maturity (years)	..	..	16.7	16.8	13.3	14.1	14.0	15.2
Grace period (years)	..	..	5.6	5.3	2.2	4.3	4.0	4.2
Grant element (%)	..	..	18.1	16.0	22.7	40.2	40.1	40.6
Private creditors								
Interest (%)	..	..	7.0	4.3	3.0	2.8	0.0	0.0
Maturity (years)	..	..	9.3	7.3	7.0	6.5	0.0	0.0
Grace period (years)	..	..	2.5	1.7	2.0	3.5	0.0	0.0
Grant element (%)	..	..	11.9	17.5	23.7	26.9	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	16,687	14,772	17,808	17,043	13,613	11,745	13,477	8,941
Interest	8,202	7,535	7,020	6,459	5,694	5,017	4,458	3,983
Official creditors								
Principal	4,353	4,043	4,586	4,758	4,933	4,905	4,687	4,611
Interest	2,940	2,803	2,643	2,455	2,259	2,041	1,804	1,552
Bilateral creditors								
Principal	3,417	3,173	3,673	3,856	4,070	4,081	3,948	3,994
Interest	2,705	2,585	2,445	2,280	2,109	1,916	1,704	1,476
Multilateral creditors								
Principal	936	870	913	901	863	824	740	618
Interest	236	218	198	175	151	125	100	76
Private creditors								
Principal	12,334	10,729	13,222	12,285	8,679	6,841	8,789	4,329
Interest	5,262	4,732	4,377	4,004	3,435	2,976	2,654	2,431

Notes:

Data source: Data on long-term public and publicly guaranteed and short-term debt for 2004 are estimates, based on data provided by the country. Private nonguaranteed debt data are World Bank staff estimates. Data prior to 1992 are for the former Soviet Union. Beginning in 1993, the database has been revised to include obligations to members of the former Council for Mutual Economic Assistance and other countries in the form of trade-related credits amounting to $15.4 billion as of end-1996. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004, as well as the February 2000 rescheduling with London Club creditors.

RWANDA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**366**	**712**	**1,031**	**1,273**	**1,285**	**1,437**	**1,540**	**1,656**
Long-term debt (LDOD)	**329**	**664**	**972**	**1,148**	**1,165**	**1,307**	**1,418**	**1,545**
Public and publicly guaranteed	329	664	972	1,148	1,165	1,307	1,418	1,545
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**10**	**0**	**26**	**86**	**84**	**85**	**92**	**92**
Short-term debt	**27**	**47**	**32**	**39**	**36**	**45**	**30**	**18**
of which interest arrears on LDOD	0	2	18	17	17	17	18	18
Official creditors	0	2	18	17	16	17	18	18
Private creditors	0	0	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	0	8	46	74	73	78	81	82
Official creditors	0	8	44	73	72	77	79	80
Private creditors	0	0	2	1	1	1	2	2
TOTAL DEBT FLOWS								
Disbursements	**78**	**62**	**68**	**65**	**76**	**85**	**32**	**102**
Long-term debt	78	62	54	40	64	85	31	100
IMF purchases	0	0	14	25	12	1	1	2
Principal repayments	**11**	**10**	**11**	**24**	**12**	**11**	**13**	**13**
Long-term debt	9	9	11	13	10	8	12	13
IMF repurchases	2	1	0	11	2	2	2	1
Net flows on debt	**57**	**54**	**53**	**25**	**62**	**84**	**3**	**77**
of which short-term debt	-10	2	-4	-16	-2	9	-16	-12
Interest payments (INT)	**7**	**11**	**9**	**11**	**7**	**6**	**8**	**11**
Long-term debt	4	6	8	8	5	6	7	10
IMF charges	0	0	0	1	1	1	0	0
Short-term debt	3	5	0	1	1	0	0	0
Net transfers on debt	**50**	**43**	**44**	**14**	**55**	**77**	**-5**	**66**
Total debt service paid (TDS)	**18**	**21**	**20**	**35**	**18**	**17**	**21**	**24**
Long-term debt	14	15	20	21	15	14	19	23
IMF repurchases and charges	2	1	0	13	3	3	2	1
Short-term debt (interest only)	3	5	0	1	1	0	0	0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**155**	**206**	**610**	**246**	**213**	**265**	**227**	**380**
Net flow of long-term debt (ex. IMF)	69	53	43	27	54	77	20	88
Foreign direct investment (net)	15	8	2	8	5	3	5	8
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	71	145	566	211	154	185	202	285
Memo: technical coop. grants	61	90	97	56	57	82	95	97
NET TRANSFERS	**142**	**194**	**600**	**235**	**205**	**259**	**214**	**367**
Interest on long-term debt	4	6	8	8	5	6	7	10
Profit remittances on FDI	8	6	2	3	3	0	6	3
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	1,707	2,572	1,299	1,796	1,680	1,713	1,653	1,814
Exports of goods, serv. & inc. (XGS)	172	148	99	145	179	148	151	216
Worker remit. & comp. of employees	3	3	21	7	8	7	10	10
Imports of goods & services (MGS)	351	375	391	452	468	462	453	526
International reserves (RES)	113	44	99	191	212	244	215	315
Current account balance	-64	-85	57	-94	-102	-126	-85	-6
4. DEBT INDICATORS								
EDT / XGS (%)	213.2	481.1	1,043.3	877.0	718.8	970.8	1,017.9	767.5
EDT / GNI (%)	21.4	27.7	79.4	70.9	76.5	83.9	93.1	91.3
TDS / XGS (%)	10.4	14.2	20.5	24.1	10.3	11.5	14.0	11.2
INT / XGS (%)	4.1	7.6	9.0	7.7	3.7	4.4	5.2	5.1
INT / GNI (%)	0.4	0.4	0.7	0.6	0.4	0.4	0.5	0.6
RES / EDT (%)	31.0	6.2	9.6	15.0	16.5	17.0	13.9	19.0
RES / MGS (months)	3.9	1.4	3.0	5.1	5.4	6.3	5.7	7.2
Short-term / EDT (%)	7.4	6.6	3.1	3.0	2.8	3.2	2.0	1.1
Concessional / EDT (%)	86.2	92.6	93.5	90.1	90.5	90.8	92.0	93.2
Multilateral / EDT (%)	63.5	76.2	78.9	78.4	79.1	80.5	82.4	84.7

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**329**	**664**	**972**	**1,148**	**1,165**	**1,307**	**1,418**	**1,545**
Public and publicly guaranteed	**329**	**664**	**972**	**1,148**	**1,165**	**1,307**	**1,418**	**1,545**
Official creditors	317	661	971	1,147	1,164	1,305	1,416	1,543
Multilateral	232	542	814	997	1,016	1,157	1,269	1,402
Concessional	230	541	813	997	1,016	1,157	1,269	1,402
Bilateral	85	119	157	150	147	148	147	141
Concessional	85	118	150	150	147	148	147	141
Private creditors	12	4	2	1	1	1	2	2
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	152	340	512	692	713	826	909	1,020
Public sector LDOD	329	664	972	1,148	1,165	1,307	1,418	1,545
Private sector LDOD	0	0	0	0	0	0	0	0
DISBURSEMENTS	**78**	**62**	**54**	**40**	**64**	**85**	**31**	**100**
Public and publicly guaranteed	**78**	**62**	**54**	**40**	**64**	**85**	**31**	**100**
Official creditors	76	62	54	40	64	85	31	100
Multilateral	46	37	54	40	64	85	31	100
Concessional	46	37	54	40	64	85	31	100
Bilateral	30	26	0	0	0	0	0	0
Concessional	30	25	0	0	0	0	0	0
Private creditors	2	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	30	22	35	37	53	73	24	82
PRINCIPAL REPAYMENTS	**9**	**9**	**11**	**13**	**10**	**8**	**12**	**13**
Public and publicly guaranteed	**9**	**9**	**11**	**13**	**10**	**8**	**12**	**13**
Official creditors	4	7	11	13	10	8	12	13
Multilateral	2	5	11	10	6	3	4	4
Concessional	2	5	11	10	6	3	4	4
Bilateral	2	2	0	2	4	5	8	8
Concessional	2	2	0	1	4	5	8	8
Private creditors	5	2	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	0	1	6	6	3	0	0	0
INTEREST PAYMENTS (LINT)	**4**	**6**	**8**	**8**	**5**	**6**	**7**	**10**
Public and publicly guaranteed	**4**	**6**	**8**	**8**	**5**	**6**	**7**	**10**
Official creditors	4	6	8	8	5	6	7	10
Multilateral	2	4	8	7	3	4	5	8
Concessional	2	4	8	7	3	4	5	8
Bilateral	1	1	0	1	2	2	2	2
Concessional	1	1	0	1	2	2	2	2
Private creditors	1	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	1	2	7	5	3	2	3	6

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	7.5	7.2	7.2	6.7
Japanese yen	2.3	1.5	1.3	0.4	0.3	0.2	0.2	0.1
Pound sterling	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	39.1	38.6	45.7	60.1	61.8	63.4	63.9	64.7
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	6	7	5	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	5	3	1	0	0	0
Official	0	0	5	3	1	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	2	1	0	0	0	0
Official	0	0	2	1	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	0	0	0	11	14	16	18
Memo: interest forgiven	0	0	0	0	5	5	4	3
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	76	88	77	-21	12	152	103	116
Net flows on debt	57	54	53	25	62	84	3	77
Cross-currency valuation	10	9	-21	-37	-30	61	69	34
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	2.5	1.4	0.8	0.8	0.8	0.8	1.0	0.8
Maturity (years)	26.5	33.9	39.8	39.7	40.4	39.8	45.0	46.7
Grace period (years)	8.2	9.0	10.3	10.2	10.9	10.3	9.4	10.3
Grant element (%)	58.5	70.6	80.6	80.5	80.4	80.6	78.3	82.4
Official creditors								
Interest (%)	2.3	1.4	0.8	0.8	0.8	0.8	1.0	0.8
Maturity (years)	27.4	33.9	39.8	39.7	40.4	39.8	45.0	46.7
Grace period (years)	8.6	9.0	10.3	10.2	10.9	10.3	9.4	10.3
Grant element (%)	60.7	70.6	80.6	80.5	80.4	80.6	78.3	82.4
Private creditors								
Interest (%)	6.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	7.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	11.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	36	35	35	38	41	42	44	48
Interest	13	13	13	13	13	13	12	12
Official creditors								
Principal	36	35	35	38	41	42	44	48
Interest	13	13	13	13	13	13	12	12
Bilateral creditors								
Principal	8	6	5	5	5	5	5	4
Interest	2	2	2	2	1	1	1	1
Multilateral creditors								
Principal	28	29	30	33	37	37	40	43
Interest	11	11	11	11	11	11	11	11
Private creditors								
Principal	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are World Bank staff estimates. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Debt data includes the effects of all Paris Club agreements signed until December 2004.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**76.1**	**92.0**	**170.4**	**197.4**	**204.3**	**234.4**	**365.0**	**562.1**
Long-term debt (LDOD)	**63.8**	**91.0**	**168.1**	**147.3**	**143.3**	**156.8**	**169.3**	**177.1**
Public and publicly guaranteed	63.8	91.0	168.1	147.3	143.3	156.8	169.3	177.1
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	**10.9**	**0.8**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Short-term debt	**1.4**	**0.2**	**2.3**	**50.1**	**61.0**	**77.6**	**195.7**	**385.1**
of which interest arrears on LDOD	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official creditors	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items								
Principal arrears on LDOD	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official creditors	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL DEBT FLOWS								
Disbursements	**4.2**	**15.4**	**12.7**	**6.7**	**3.3**	**2.8**	**4.9**	**5.2**
Long-term debt	2.5	15.4	12.7	6.7	3.3	2.8	4.9	5.2
IMF purchases	1.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal repayments	**5.3**	**4.1**	**3.0**	**4.2**	**3.5**	**3.5**	**4.2**	**4.7**
Long-term debt	3.6	3.3	3.0	4.2	3.5	3.5	4.2	4.7
IMF repurchases	1.7	0.9	0.0	0.0	0.0	0.0	0.0	0.0
Net flows on debt	**-2.1**	**11.3**	**11.9**	**16.8**	**10.7**	**15.8**	**118.7**	**189.8**
of which short-term debt	-1.0	0.1	2.1	14.3	10.9	16.6	118.1	189.4
Interest payments (INT)	**2.4**	**1.3**	**1.7**	**4.3**	**3.9**	**4.3**	**8.9**	**16.4**
Long-term debt	1.7	1.2	1.6	1.4	1.3	1.3	1.3	1.6
IMF charges	0.6	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt	0.1	0.0	0.1	2.9	2.6	3.0	7.5	14.8
Net transfers on debt	**-4.5**	**9.9**	**10.2**	**12.5**	**6.8**	**11.6**	**109.9**	**173.5**
Total debt service paid (TDS)	**7.7**	**5.5**	**4.6**	**8.5**	**7.4**	**7.8**	**13.1**	**21.1**
Long-term debt	5.2	4.4	4.6	5.6	4.8	4.8	5.6	6.3
IMF repurchases and charges	2.3	1.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt (interest only)	0.1	0.0	0.1	2.9	2.6	3.0	7.5	14.8
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**9.1**	**32.3**	**30.6**	**5.8**	**20.9**	**16.9**	**10.6**	**6.2**
Net flow of long-term debt (ex. IMF)	-1.1	12.1	9.8	2.5	-0.2	-0.7	0.6	0.5
Foreign direct investment (net)	0.0	0.0	0.0	-1.5	1.2	-0.1	0.5	0.5
Portfolio equity flows	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants (excluding technical coop.)	10.2	20.2	20.8	4.9	19.9	17.8	9.4	5.2
Memo: technical coop. grants	7.6	13.5	16.9	17.6	17.3	20.6	20.9	24.4
NET TRANSFERS	**7.3**	**31.1**	**29.0**	**4.4**	**19.6**	**15.7**	**9.2**	**4.6**
Interest on long-term debt	1.7	1.2	1.6	1.4	1.3	1.3	1.3	1.6
Profit remittances on FDI	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	93.3	164.3	193.7	230.9	238.3	259.4	317.2	374.8
Exports of goods, serv. & inc. (XGS)	51.0	94.1	108.4	..	..	..	..	..
Worker remit. & comp. of employees	24.0	43.0	41.0	45.0	45.0	45.0	45.0	45.0
Imports of goods & services (MGS)	60.3	96.5	119.9	..	..	..	..	..
International reserves (RES)	14.0	69.0	55.3	63.7	56.6	62.5	83.9	95.5
Current account balance	1.9	8.6	9.3	..	..	..	..	..
4. DEBT INDICATORS								
EDT / XGS (%)	149.4	97.7	157.2	..	..	..	..	..
EDT / GNI (%)	81.6	56.0	88.0	85.5	85.7	90.3	115.1	150.0
TDS / XGS (%)	15.1	5.8	4.3	..	..	..	..	..
INT / XGS (%)	4.7	1.4	1.5	..	..	..	..	..
INT / GNI (%)	2.6	0.8	0.9	1.8	1.6	1.6	2.8	4.4
RES / EDT (%)	18.4	75.1	32.5	32.2	27.7	26.7	23.0	17.0
RES / MGS (months)	2.8	8.6	5.5	..	..	..	..	..
Short-term / EDT (%)	1.9	0.2	1.3	25.4	29.9	33.1	53.6	68.5
Concessional / EDT (%)	67.9	90.5	94.6	73.4	69.2	66.1	45.9	31.2
Multilateral / EDT (%)	68.9	88.2	92.2	70.0	63.3	60.8	42.6	29.1

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**63.8**	**91.0**	**168.1**	**147.3**	**143.3**	**156.8**	**169.3**	**177.1**
Public and publicly guaranteed	**63.8**	**91.0**	**168.1**	**147.3**	**143.3**	**156.8**	**169.3**	**177.1**
Official creditors	60.5	89.6	168.1	147.3	143.3	156.8	169.3	177.1
Multilateral	52.4	81.1	157.1	138.2	129.3	142.5	155.3	163.7
Concessional	49.5	76.5	150.3	135.8	127.4	140.6	153.5	162.1
Bilateral	8.1	8.5	11.0	9.1	14.0	14.2	14.0	13.3
Concessional	2.2	6.7	11.0	9.1	14.0	14.2	14.0	13.3
Private creditors	3.2	1.4	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	1.6	1.4	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	10.1	18.3	44.7	47.3	47.9	51.4	57.6	61.7
Public sector LDOD	63.8	91.0	168.1	147.3	143.3	156.8	169.3	177.1
Private sector LDOD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DISBURSEMENTS	**2.5**	**15.4**	**12.7**	**6.7**	**3.3**	**2.8**	**4.9**	**5.2**
Public and publicly guaranteed	**2.5**	**15.4**	**12.7**	**6.7**	**3.3**	**2.8**	**4.9**	**5.2**
Official creditors	2.5	15.4	12.7	6.7	3.3	2.8	4.9	5.2
Multilateral	1.5	15.0	12.6	6.0	3.3	2.1	4.8	5.2
Concessional	1.3	14.7	12.5	6.0	3.3	2.1	4.8	5.2
Bilateral	1.0	0.4	0.2	0.7	0.0	0.7	0.0	0.0
Concessional	0.4	0.4	0.2	0.7	0.0	0.7	0.0	0.0
Private creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.6	3.5	0.7	5.7	3.0	1.3	3.0	2.7
PRINCIPAL REPAYMENTS	**3.6**	**3.3**	**3.0**	**4.2**	**3.5**	**3.5**	**4.2**	**4.7**
Public and publicly guaranteed	**3.6**	**3.3**	**3.0**	**4.2**	**3.5**	**3.5**	**4.2**	**4.7**
Official creditors	2.6	3.3	3.0	4.2	3.5	3.5	4.2	4.7
Multilateral	1.0	2.2	2.6	3.3	3.1	3.0	3.9	4.1
Concessional	1.0	2.0	2.1	2.8	2.7	2.7	3.4	3.8
Bilateral	1.6	1.0	0.3	0.9	0.4	0.5	0.3	0.7
Concessional	0.0	0.0	0.3	0.9	0.4	0.5	0.3	0.7
Private creditors	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.1	0.2	0.7	0.9	0.9	1.0	1.0
INTEREST PAYMENTS (LINT)	**1.7**	**1.2**	**1.6**	**1.4**	**1.3**	**1.3**	**1.3**	**1.6**
Public and publicly guaranteed	**1.7**	**1.2**	**1.6**	**1.4**	**1.3**	**1.3**	**1.3**	**1.6**
Official creditors	1.3	1.1	1.6	1.4	1.3	1.3	1.3	1.6
Multilateral	0.5	0.7	1.5	1.3	1.3	1.2	1.3	1.5
Concessional	0.4	0.7	1.3	1.3	1.2	1.2	1.3	1.5
Bilateral	0.8	0.4	0.1	0.0	0.1	0.1	0.0	0.1
Concessional	0.0	0.1	0.1	0.0	0.1	0.1	0.0	0.1
Private creditors	0.4	0.1	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.1	0.1	0.3	0.3	0.3	0.4	0.4	0.5

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	2.5	2.5	2.3	2.1
Japanese yen	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pound sterling	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	53.3	38.6	34.8	38.3	39.0	38.9	41.3	42.9
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo: interest forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	0.6	18.3	13.4	5.0	6.9	30.0	130.7	197.1
Net flows on debt	-2.1	11.3	11.9	16.8	10.7	15.8	118.7	189.8
Cross-currency valuation	1.2	6.0	-1.0	-10.2	-7.6	12.6	17.1	7.1
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	0.9	0.8	0.7	1.1	1.4	1.4	0.8	1.0
Maturity (years)	41.7	39.8	40.6	35.1	31.2	31.6	39.8	36.8
Grace period (years)	10.2	10.3	9.9	9.0	7.7	8.1	10.3	9.5
Grant element (%)	79.2	80.5	80.6	74.5	69.4	69.9	80.6	76.7
Official creditors								
Interest (%)	0.9	0.8	0.7	1.1	1.4	1.4	0.8	1.0
Maturity (years)	41.7	39.8	40.6	35.1	31.2	31.6	39.8	36.8
Grace period (years)	10.2	10.3	9.9	9.0	7.7	8.1	10.3	9.5
Grant element (%)	79.2	80.5	80.6	74.5	69.4	69.9	80.6	76.7
Private creditors								
Interest (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	7.3	7.5	7.6	7.9	7.9	6.8	7.5	7.9
Interest	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.5
Official creditors								
Principal	7.3	7.5	7.6	7.9	7.9	6.8	7.5	7.9
Interest	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.5
Bilateral creditors								
Principal	2.5	2.4	2.4	2.4	2.4	0.2	0.2	0.2
Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Multilateral creditors								
Principal	4.8	5.0	5.2	5.6	5.6	6.6	7.3	7.7
Interest	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.5
Private creditors								
Principal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**62.6**	**150.0**	**244.8**	**321.9**	**320.9**	**342.7**	**349.2**	**362.2**
Long-term debt (LDOD)	**61.9**	**132.9**	**231.0**	**300.4**	**301.6**	**317.2**	**337.8**	**349.7**
Public and publicly guaranteed	61.9	132.9	231.0	300.4	301.6	317.2	337.8	349.7
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	**0.0**	**1.1**	**0.8**	**2.5**	**2.4**	**2.6**	**2.8**	**3.0**
Short-term debt	**0.8**	**16.0**	**13.0**	**19.0**	**16.9**	**22.9**	**8.6**	**9.5**
of which interest arrears on LDOD	0.8	7.6	6.0	7.0	6.9	7.9	8.6	9.5
Official creditors	0.8	7.4	6.0	7.0	6.9	7.9	8.6	9.5
Private creditors	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items								
Principal arrears on LDOD	2.2	21.4	27.2	47.6	47.3	43.4	45.2	47.5
Official creditors	2.1	20.4	27.2	47.6	47.3	43.4	45.2	47.5
Private creditors	0.1	1.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL DEBT FLOWS								
Disbursements	**8.7**	**15.6**	**13.0**	**13.9**	**9.6**	**4.9**	**6.4**	**10.2**
Long-term debt	8.7	15.6	13.0	11.4	9.6	4.9	6.4	10.2
IMF purchases	0.0	0.0	0.0	2.5	0.0	0.0	0.0	0.0
Principal repayments	**1.5**	**1.1**	**1.1**	**2.2**	**1.7**	**2.4**	**3.9**	**6.5**
Long-term debt	1.5	1.1	0.8	2.2	1.7	2.4	3.9	6.5
IMF repurchases	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0
Net flows on debt	**7.2**	**9.2**	**12.9**	**11.7**	**5.9**	**7.6**	**-12.5**	**3.7**
of which short-term debt	0.0	-5.3	1.0	0.0	-2.0	5.0	-15.0	0.0
Interest payments (INT)	**1.3**	**1.7**	**1.2**	**2.1**	**2.4**	**2.5**	**2.8**	**3.1**
Long-term debt	1.3	1.2	0.9	1.2	1.8	2.1	2.6	3.1
IMF charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt	0.0	0.5	0.3	0.9	0.5	0.3	0.2	0.0
Net transfers on debt	**5.9**	**7.4**	**11.7**	**9.5**	**3.6**	**5.0**	**-15.3**	**0.6**
Total debt service paid (TDS)	**2.8**	**2.8**	**2.3**	**4.3**	**4.1**	**4.9**	**6.7**	**9.6**
Long-term debt	2.8	2.3	1.8	3.4	3.5	4.5	6.5	9.6
IMF repurchases and charges	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0
Short-term debt (interest only)	0.0	0.5	0.3	0.9	0.5	0.3	0.2	0.0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**15.6**	**41.1**	**36.7**	**26.5**	**25.0**	**17.3**	**29.3**	**74.5**
Net flow of long-term debt (ex. IMF)	7.2	14.4	12.2	9.2	7.9	2.6	2.6	3.7
Foreign direct investment (net)	0.0	0.0	0.0	4.0	3.0	3.0	7.0	54.0
Portfolio equity flows	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants (excluding technical coop.)	8.3	26.7	24.6	13.3	14.1	11.7	19.8	16.8
Memo: technical coop. grants	3.1	7.0	20.5	11.9	10.5	11.8	12.7	15.3
NET TRANSFERS	**14.3**	**39.9**	**35.8**	**25.3**	**23.1**	**15.1**	**26.7**	**71.4**
Interest on long-term debt	1.3	1.2	0.9	1.2	1.8	2.1	2.6	3.1
Profit remittances on FDI	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	52.0	52.5	40.0	42.5	42.8	47.4	56.6	59.2
Exports of goods, serv. & inc. (XGS)	9.6	8.2	..	16.7	16.7	19.2	21.3	..
Worker remit. & comp. of employees	0.0	0.0	0.0	0.0	1.0	1.0	1.0	1.0
Imports of goods & services (MGS)	30.3	22.4	..	39.7	41.1	46.2	49.4	..
International reserves (RES)	..	..	5.1	11.6	15.5	17.4	25.5	19.8
Current account balance	-15.9	-12.0	..	-19.1	-21.0	-22.8	..	..
4. DEBT INDICATORS								
EDT / XGS (%)	650.0	1,820.9	..	1,926.4	1,925.5	1,787.4	1,641.7	..
EDT / GNI (%)	120.5	286.0	611.9	757.7	749.2	722.6	617.3	612.4
TDS / XGS (%)	29.0	34.4	..	25.8	24.3	25.5	31.4	..
INT / XGS (%)	13.4	20.7	..	12.7	14.1	13.1	13.2	..
INT / GNI (%)	2.5	3.3	3.1	5.0	5.5	5.3	5.0	5.3
RES / EDT (%)	..	..	2.1	3.6	4.8	5.1	7.3	5.5
RES / MGS (months)	..	..	..	3.5	4.5	4.5	6.2	..
Short-term / EDT (%)	1.2	10.7	5.3	5.9	5.3	6.7	2.5	2.6
Concessional / EDT (%)	69.3	71.7	90.1	88.5	88.7	86.9	90.7	90.7
Multilateral / EDT (%)	34.2	48.4	62.1	52.6	52.6	53.8	57.1	58.6

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**61.9**	**132.9**	**231.0**	**300.4**	**301.6**	**317.2**	**337.8**	**349.7**
Public and publicly guaranteed	**61.9**	**132.9**	**231.0**	**300.4**	**301.6**	**317.2**	**337.8**	**349.7**
Official creditors	56.2	131.7	231.0	300.4	301.6	317.2	337.8	349.7
Multilateral	21.5	72.6	152.0	169.3	168.8	184.5	199.3	212.3
Concessional	21.4	69.1	149.8	165.6	164.7	179.7	194.0	206.5
Bilateral	34.8	59.2	79.0	131.1	132.8	132.7	138.4	137.5
Concessional	22.0	38.6	70.7	119.3	120.1	118.2	122.8	122.1
Private creditors	5.7	1.1	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	5.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	23.9	53.6	58.9	61.0	65.6	71.4	76.9
Public sector LDOD	61.9	132.9	231.0	300.4	301.6	317.2	337.8	349.7
Private sector LDOD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DISBURSEMENTS	**8.7**	**15.6**	**13.0**	**11.4**	**9.6**	**4.9**	**6.4**	**10.2**
Public and publicly guaranteed	**8.7**	**15.6**	**13.0**	**11.4**	**9.6**	**4.9**	**6.4**	**10.2**
Official creditors	8.7	15.6	13.0	11.4	9.6	4.9	6.4	10.2
Multilateral	0.1	12.8	13.0	8.4	8.1	3.1	3.8	10.2
Concessional	0.1	11.7	12.9	5.8	7.2	2.9	3.8	9.8
Bilateral	8.6	2.7	0.0	2.9	1.5	1.8	2.7	0.0
Concessional	8.6	2.7	0.0	2.9	1.5	1.8	2.7	0.0
Private creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	5.4	5.6	1.7	5.0	0.9	0.7	3.2
PRINCIPAL REPAYMENTS	**1.5**	**1.1**	**0.8**	**2.2**	**1.7**	**2.4**	**3.9**	**6.5**
Public and publicly guaranteed	**1.5**	**1.1**	**0.8**	**2.2**	**1.7**	**2.4**	**3.9**	**6.5**
Official creditors	1.3	1.0	0.8	2.2	1.7	2.4	3.9	6.5
Multilateral	0.0	0.4	0.8	1.9	1.6	1.6	2.1	3.0
Concessional	0.0	0.4	0.5	1.6	1.4	1.4	1.7	2.6
Bilateral	1.3	0.6	0.0	0.3	0.1	0.7	1.8	3.5
Concessional	0.3	0.0	0.0	0.0	0.1	0.5	1.5	3.2
Private creditors	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.0	0.1	0.5	0.2	0.0	0.1	0.1
INTEREST PAYMENTS (LINT)	**1.3**	**1.2**	**0.9**	**1.2**	**1.8**	**2.1**	**2.6**	**3.1**
Public and publicly guaranteed	**1.3**	**1.2**	**0.9**	**1.2**	**1.8**	**2.1**	**2.6**	**3.1**
Official creditors	0.8	1.1	0.9	1.2	1.8	2.1	2.6	3.1
Multilateral	0.4	0.3	0.8	1.2	0.5	0.9	1.0	1.4
Concessional	0.4	0.3	0.7	1.2	0.5	0.8	0.9	1.4
Bilateral	0.3	0.9	0.1	0.0	1.4	1.3	1.7	1.7
Concessional	0.1	0.1	0.1	0.0	0.8	0.9	1.3	1.6
Private creditors	0.5	0.1	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.1	0.3	0.5	0.2	0.0	0.2	0.4

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	3.9	4.8	5.3	5.3
Japanese yen	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pound sterling	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	0.0	0.0	0.0	4.4	4.3	4.9	5.2	5.5
U.S.dollars	73.6	39.3	39.8	44.6	45.8	46.2	44.8	43.7
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0.0	0.0	29.5	23.5	1.7	3.5	1.9	0.0
Debt stock rescheduled	0.0	0.0	0.0	2.4	0.0	0.0	0.0	0.0
Principal rescheduled	0.0	0.0	15.5	13.7	0.7	2.4	1.0	0.0
Official	0.0	0.0	14.4	13.7	0.7	2.4	1.0	0.0
Private	0.0	0.0	1.1	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	0.0	0.0	8.5	9.8	1.0	1.0	0.4	0.0
Official	0.0	0.0	8.1	9.8	1.0	1.0	0.4	0.0
Private	0.0	0.0	0.3	0.0	0.0	0.0	0.0	0.0
Debt forgiven	0.0	0.0	0.0	4.8	1.4	2.1	2.1	2.3
Memo: interest forgiven	0.0	0.0	0.0	1.7	1.0	0.8	0.5	0.4
Debt stock reduction	0.0	0.0	0.0	4.8	0.0	0.0	0.0	0.0
of which debt buyback	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	8.6	15.6	22.0	-1.8	-1.0	21.8	6.5	13.0
Net flows on debt	7.2	9.2	12.9	11.7	5.9	7.6	-12.5	3.7
Cross-currency valuation	-0.1	2.3	1.3	-7.6	-7.6	2.3	7.8	4.4
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	2.4	0.8	0.0	0.9	0.8	1.4	0.8	1.0
Maturity (years)	29.3	35.8	0.0	38.7	41.1	22.6	49.9	37.5
Grace period (years)	7.3	10.1	0.0	9.3	11.3	6.6	10.4	9.7
Grant element (%)	56.2	76.6	0.0	76.6	81.1	60.7	83.3	77.0
Official creditors								
Interest (%)	2.4	0.8	0.0	0.9	0.8	1.4	0.8	1.0
Maturity (years)	29.3	35.8	0.0	38.7	41.1	22.6	49.9	37.5
Grace period (years)	7.3	10.1	0.0	9.3	11.3	6.6	10.4	9.7
Grant element (%)	56.2	76.6	0.0	76.6	81.1	60.7	83.3	77.0
Private creditors								
Interest (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	11.7	12.1	12.9	13.2	13.4	13.4	13.6	14.3
Interest	4.1	4.0	3.9	3.8	3.6	3.5	3.3	3.1
Official creditors								
Principal	11.7	12.1	12.9	13.2	13.4	13.4	13.6	14.3
Interest	4.1	4.0	3.9	3.8	3.6	3.5	3.3	3.1
Bilateral creditors								
Principal	6.4	6.3	6.2	6.1	6.1	6.0	6.0	6.0
Interest	2.3	2.2	2.0	1.9	1.8	1.7	1.6	1.5
Multilateral creditors								
Principal	5.4	5.8	6.7	7.1	7.3	7.4	7.6	8.3
Interest	1.8	1.9	1.9	1.8	1.8	1.7	1.7	1.6
Private creditors								
Principal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**2,566**	**3,739**	**3,895**	**3,606**	**3,665**	**4,121**	**4,447**	**3,938**
Long-term debt (LDOD)	**2,074**	**3,003**	**3,288**	**3,205**	**3,214**	**3,575**	**4,051**	**3,698**
Public and publicly guaranteed	2,062	2,943	3,244	3,192	3,163	3,541	4,001	3,553
Private nonguaranteed	13	60	44	13	51	33	50	145
Use of IMF credit	**268**	**314**	**347**	**255**	**248**	**253**	**240**	**204**
Short-term debt	**224**	**421**	**260**	**147**	**203**	**294**	**156**	**36**
of which interest arrears on LDOD	13	4	10	2	2	2	2	1
Official creditors	13	3	4	1	1	2	2	0
Private creditors	1	0	6	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	6	0	59	24	20	22	22	28
Official creditors	6	0	7	18	15	15	15	20
Private creditors	1	0	52	6	5	6	7	8
TOTAL DEBT FLOWS								
Disbursements	**236**	**252**	**252**	**161**	**287**	**251**	**259**	**519**
Long-term debt	180	223	169	142	258	240	254	514
IMF purchases	57	29	83	19	30	12	5	5
Principal repayments	**100**	**197**	**196**	**148**	**147**	**145**	**164**	**259**
Long-term debt	52	142	156	127	125	122	132	224
IMF repurchases	47	55	41	21	23	23	32	35
Net flows on debt	**88**	**222**	**83**	**-148**	**196**	**198**	**-44**	**142**
of which short-term debt	-49	167	28	-161	56	91	-138	-118
Interest payments (INT)	**90**	**128**	**86**	**77**	**66**	**75**	**80**	**76**
Long-term debt	51	84	69	58	57	66	73	72
IMF charges	19	15	3	1	1	1	1	1
Short-term debt	20	29	14	17	8	7	5	3
Net transfers on debt	**-2**	**94**	**-3**	**-224**	**130**	**123**	**-123**	**65**
Total debt service paid (TDS)	**190**	**325**	**283**	**224**	**213**	**219**	**244**	**335**
Long-term debt	103	226	225	185	181	189	206	296
IMF repurchases and charges	66	70	43	22	24	24	33	36
Short-term debt (interest only)	20	29	14	17	8	7	5	3
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**208**	**693**	**423**	**323**	**308**	**392**	**333**	**1,120**
Net flow of long-term debt (ex. IMF)	127	81	13	15	133	117	122	289
Foreign direct investment (net)	-16	57	32	63	32	78	52	70
Portfolio equity flows	0	1	4	-2	-5	3	4	4
Grants (excluding technical coop.)	96	553	373	246	148	194	156	757
Memo: technical coop. grants	92	175	185	124	141	159	205	219
NET TRANSFERS	**140**	**548**	**291**	**189**	**184**	**236**	**171**	**958**
Interest on long-term debt	51	84	69	58	57	66	73	72
Profit remittances on FDI	17	60	62	75	67	90	89	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	2,452	5,502	4,321	4,294	4,489	4,885	7,353	7,546
Exports of goods, serv. & inc. (XGS)	910	1,628	1,680	1,562	1,722	1,885	2,361	..
Worker remit. & comp. of employees	79	142	146	233	305	344	511	511
Imports of goods & services (MGS)	1,296	2,053	2,033	1,929	2,008	2,273	2,879	..
International reserves (RES)	15	22	272	384	447	637	1,111	1,386
Current account balance	-360	-363	-244	-332	-245	-317	-437	..
4. DEBT INDICATORS								
EDT / XGS (%)	281.9	229.7	231.9	230.9	212.8	218.7	188.4	..
EDT / GNI (%)	104.7	67.9	90.1	84.0	81.6	84.4	60.5	52.2
TDS / XGS (%)	20.8	20.0	16.8	14.4	12.4	11.6	10.3	..
INT / XGS (%)	9.9	7.9	5.1	4.9	3.8	4.0	3.4	..
INT / GNI (%)	3.7	2.3	2.0	1.8	1.5	1.5	1.1	1.0
RES / EDT (%)	0.6	0.6	7.0	10.6	12.2	15.5	25.0	35.2
RES / MGS (months)	0.1	0.1	1.6	2.4	2.7	3.4	4.6	..
Short-term / EDT (%)	8.7	11.3	6.7	4.1	5.5	7.1	3.5	0.9
Concessional / EDT (%)	37.5	52.7	58.6	75.6	75.0	75.5	79.6	85.8
Multilateral / EDT (%)	22.6	36.5	47.9	52.9	53.1	54.1	58.3	74.7

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**2,074**	**3,003**	**3,288**	**3,205**	**3,214**	**3,575**	**4,051**	**3,698**
Public and publicly guaranteed	**2,062**	**2,943**	**3,244**	**3,192**	**3,163**	**3,541**	**4,001**	**3,553**
Official creditors	1,784	2,762	3,164	3,182	3,144	3,519	3,976	3,530
Multilateral	581	1,366	1,864	1,908	1,945	2,230	2,595	2,941
Concessional	400	1,153	1,577	1,762	1,815	2,107	2,445	2,788
Bilateral	1,203	1,396	1,300	1,274	1,199	1,288	1,382	589
Concessional	562	818	704	966	933	1,004	1,094	589
Private creditors	278	181	80	10	19	23	25	23
of which: Bonds	2	0	0	0	0	0	0	0
Commercial banks	161	129	74	10	17	19	21	20
Private nonguaranteed	**13**	**60**	**44**	**13**	**51**	**33**	**50**	**145**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	13	60	44	13	51	33	50	145
Memo:								
IBRD	89	88	35	1	0	0	0	0
IDA	232	747	1,126	1,330	1,384	1,578	1,806	2,040
Public sector LDOD	2,055	2,906	3,212	3,192	3,163	3,541	4,001	3,553
Private sector LDOD	19	97	76	13	51	33	50	145
DISBURSEMENTS	**180**	**223**	**169**	**142**	**258**	**240**	**254**	**514**
Public and publicly guaranteed	**174**	**208**	**168**	**141**	**202**	**230**	**240**	**404**
Official creditors	159	207	168	136	193	227	237	404
Multilateral	52	136	139	121	170	185	196	357
Concessional	36	127	132	114	165	180	179	344
Bilateral	107	72	28	15	23	42	41	47
Concessional	74	72	28	15	20	42	41	47
Private creditors	14	0	0	5	10	3	3	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	6	0	0	5	7	1	2	0
Private nonguaranteed	**6**	**15**	**1**	**1**	**55**	**10**	**14**	**110**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	6	15	1	1	55	10	14	110
Memo:								
IBRD	4	0	0	0	0	0	0	0
IDA	29	117	107	92	119	114	107	173
PRINCIPAL REPAYMENTS	**52**	**142**	**156**	**127**	**125**	**122**	**132**	**224**
Public and publicly guaranteed	**48**	**130**	**150**	**124**	**108**	**112**	**119**	**209**
Official creditors	27	111	129	124	108	111	116	207
Multilateral	13	58	98	67	44	44	42	63
Concessional	6	29	59	49	32	31	37	56
Bilateral	14	53	31	57	63	67	73	144
Concessional	4	25	14	39	50	50	52	39
Private creditors	20	19	21	0	0	1	3	2
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	9	8	12	0	0	0	2	2
Private nonguaranteed	**5**	**12**	**5**	**3**	**17**	**10**	**14**	**15**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	5	12	5	3	17	10	14	15
Memo:								
IBRD	4	13	12	3	1	0	0	0
IDA	2	3	6	11	10	6	13	15
INTEREST PAYMENTS (LINT)	**51**	**84**	**69**	**58**	**57**	**66**	**73**	**72**
Public and publicly guaranteed	**50**	**82**	**68**	**58**	**53**	**65**	**72**	**64**
Official creditors	30	71	65	58	53	65	70	64
Multilateral	9	26	38	25	19	28	26	36
Concessional	2	9	14	16	15	18	19	31
Bilateral	21	45	27	33	34	37	45	28
Concessional	1	20	8	24	20	25	27	25
Private creditors	20	10	3	0	0	0	1	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	15	7	2	0	0	0	1	0
Private nonguaranteed	**1**	**3**	**1**	**0**	**4**	**1**	**2**	**8**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	1	3	1	0	4	1	2	8
Memo:								
IBRD	6	6	3	0	0	0	0	0
IDA	2	4	8	8	9	10	12	15

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	19.6	20.1	21.0	11.5
Japanese yen	0.4	1.5	3.6	3.1	2.5	2.2	1.9	0.2
Pound sterling	0.6	0.2	0.1	0.1	0.1	0.1	0.1	0.0
Swiss franc	1.0	0.9	0.5	0.2	0.1	0.1	0.1	0.0
U.S.dollars	27.5	32.9	36.0	45.1	47.6	48.0	48.6	58.9
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	100	111	261	0	0	0	7	0
Debt stock rescheduled	0	0	0	0	0	0	7	0
Principal rescheduled	75	76	173	0	0	0	0	0
Official	38	57	166	0	0	0	0	0
Private	36	18	7	0	0	0	0	0
Interest rescheduled	19	27	49	0	0	0	0	0
Official	12	23	48	0	0	0	0	0
Private	7	4	1	0	0	0	0	0
Debt forgiven	0	18	14	12	21	26	23	350
Memo: interest forgiven	0	0	5	10	7	2	2	4
Debt stock reduction	0	0	0	0	0	0	0	82
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	363	465	222	-338	58	456	326	-509
Net flows on debt	88	222	83	-148	196	198	-44	142
Cross-currency valuation	178	30	-192	-163	-102	253	334	172
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	5.4	1.9	1.2	0.9	1.4	1.8	1.4	0.8
Maturity (years)	23.5	33.5	37.8	38.2	32.4	34.1	37.9	35.5
Grace period (years)	6.0	8.7	9.2	9.5	7.9	9.5	8.8	9.3
Grant element (%)	34.7	66.2	74.8	76.9	68.4	68.0	72.2	76.7
Official creditors								
Interest (%)	4.2	1.9	1.2	0.7	1.3	1.8	1.3	0.8
Maturity (years)	27.3	33.8	37.8	39.3	32.9	34.2	38.1	35.5
Grace period (years)	6.9	8.8	9.2	9.8	8.0	9.5	8.8	9.3
Grant element (%)	44.5	66.8	74.8	79.3	69.5	68.2	72.8	76.7
Private creditors								
Interest (%)	9.9	8.3	0.0	5.4	7.1	3.0	6.9	0.0
Maturity (years)	10.1	10.1	0.0	8.7	7.3	9.3	7.2	0.0
Grace period (years)	2.7	2.6	0.0	2.0	0.5	2.8	0.5	0.0
Grant element (%)	-0.5	6.6	0.0	18.1	7.9	29.4	8.6	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	164	166	168	171	170	180	156	150
Interest	53	52	50	48	45	42	39	36
Official creditors								
Principal	136	138	141	143	145	155	156	150
Interest	47	47	46	45	43	41	39	36
Bilateral creditors								
Principal	43	43	45	44	40	36	31	31
Interest	11	11	11	10	9	9	8	7
Multilateral creditors								
Principal	93	96	95	100	105	120	125	119
Interest	35	36	36	35	34	33	31	29
Private creditors								
Principal	28	28	28	28	25	24	0	0
Interest	6	5	4	3	2	1	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed, and private nonguaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**..**	**10,785**	**11,499**	**12,407**	**12,176**	**15,106**	**15,882**
Long-term debt (LDOD)	**..**	**..**	**8,562**	**6,789**	**6,833**	**9,337**	**11,595**	**13,052**
Public and publicly guaranteed	..	..	6,788	6,178	6,177	8,431	9,417	9,508
Private nonguaranteed	..	..	1,773	611	656	906	2,177	3,545
Use of IMF credit	**..**	**..**	**84**	**152**	**273**	**567**	**917**	**964**
Short-term debt	**..**	**..**	**2,139**	**4,558**	**5,301**	**2,272**	**2,594**	**1,866**
of which interest arrears on LDOD	..	..	1,396	3,668	4,276	1,252	1,749	700
Official creditors	..	..	443	2,520	3,129	218	233	236
Private creditors	..	..	954	1,148	1,148	1,034	1,516	463
Memorandum items								
Principal arrears on LDOD	..	..	4,182	5,275	6,160	2,097	2,341	805
Official creditors	..	..	2,595	3,639	4,524	146	182	228
Private creditors	..	..	1,588	1,636	1,636	1,952	2,159	577
TOTAL DEBT FLOWS								
Disbursements	**..**	**..**	**0**	**376**	**314**	**888**	**1,213**	**2,313**
Long-term debt	..	..	0	222	187	629	933	2,072
IMF purchases	..	..	0	154	127	259	280	241
Principal repayments	**..**	**..**	**0**	**73**	**30**	**79**	**224**	**643**
Long-term debt	..	..	0	0	30	79	224	409
IMF repurchases	..	..	0	73	0	0	0	235
Net flows on debt	**..**	**..**	**120**	**51**	**419**	**804**	**814**	**1,990**
of which short-term debt	..	..	120	-252	135	-5	-175	321
Interest payments (INT)	**..**	**..**	**47**	**47**	**76**	**167**	**301**	**337**
Long-term debt	..	..	0	0	16	123	258	281
IMF charges	..	..	0	29	7	12	13	24
Short-term debt	..	..	47	18	52	33	30	32
Net transfers on debt	**..**	**..**	**73**	**4**	**343**	**637**	**513**	**1,653**
Total debt service paid (TDS)	**..**	**..**	**47**	**120**	**106**	**247**	**525**	**981**
Long-term debt	..	..	0	0	46	202	482	690
IMF repurchases and charges	..	..	0	102	7	12	13	259
Short-term debt (interest only)	..	..	47	18	52	33	30	32
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**..**	**532**	**1,545**	**1,537**	**3,034**	**3,066**	**3,366**
Net flow of long-term debt (ex. IMF)	..	..	0	222	157	550	709	1,663
Foreign direct investment (net)	..	..	45	25	165	137	1,360	966
Portfolio equity flows	..	..	0	0	0	0	0	0
Grants (excluding technical coop.)	..	..	487	1,298	1,215	2,347	997	737
Memo: technical coop. grants	..	..	57	125	223	317	312	318
NET TRANSFERS	**..**	**..**	**532**	**1,545**	**1,520**	**2,911**	**2,808**	**3,085**
Interest on long-term debt	..	..	0	0	16	123	258	281
Profit remittances on FDI	..	..	0	0	0	0	0	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	..	8,604	11,550	15,417	20,435	23,704
Exports of goods, serv. & inc. (XGS)	..	..	..	3,732	4,489	5,392	6,766	..
Worker remit. & comp. of employees	..	..	0	1,132	1,698	2,089	2,661	4,129
Imports of goods & services (MGS)	..	..	..	4,046	5,234	7,030	8,972	..
International reserves (RES)	..	..	..	..	..	..	..	..
Current account balance	..	..	..	-327	-528	-1,384	-2,121	..
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	..	308.1	276.4	225.8	223.3	..
EDT / GNI (%)	..	..	..	133.7	107.4	79.0	73.9	67.0
TDS / XGS (%)	..	..	..	3.2	2.4	4.6	7.8	..
INT / XGS (%)	..	..	..	1.3	1.7	3.1	4.4	..
INT / GNI (%)	..	..	..	0.5	0.7	1.1	1.5	1.4
RES / EDT (%)	..	..	..	..	..	..	..	..
RES / MGS (months)	..	..	..	..	..	..	..	..
Short-term / EDT (%)	..	..	19.8	39.6	42.7	18.7	17.2	11.7
Concessional / EDT (%)	..	..	3.4	2.4	2.2	25.2	23.6	25.6
Multilateral / EDT (%)	..	..	12.2	12.5	11.0	26.4	25.6	27.9

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**..**	**8,562**	**6,789**	**6,833**	**9,337**	**11,595**	**13,052**
Public and publicly guaranteed	**..**	**..**	**6,788**	**6,178**	**6,177**	**8,431**	**9,417**	**9,508**
Official creditors	..	..	4,588	4,243	4,242	6,503	7,489	8,328
Multilateral	..	..	1,311	1,440	1,369	3,213	3,865	4,427
Concessional	..	..	0	0	0	167	334	519
Bilateral	..	..	3,277	2,803	2,873	3,289	3,624	3,901
Concessional	..	..	366	272	277	2,904	3,229	3,543
Private creditors	..	..	2,200	1,935	1,935	1,928	1,928	1,180
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	2,193	1,928	1,928	1,928	1,928	1,180
Private nonguaranteed	**..**	**..**	**1,773**	**611**	**656**	**906**	**2,177**	**3,545**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	1,773	611	656	906	2,177	3,545
Memo:								
IBRD	..	..	1,252	1,097	1,085	2,251	2,605	2,838
IDA	..	..	0	0	0	167	284	464
Public sector LDOD	..	..	6,693	6,095	6,109	8,431	9,417	9,508
Private sector LDOD	..	..	1,869	694	724	906	2,177	3,545
DISBURSEMENTS	**..**	**..**	**0**	**222**	**187**	**629**	**933**	**2,072**
Public and publicly guaranteed	**..**	**..**	**0**	**222**	**187**	**351**	**308**	**545**
Official creditors	..	..	0	187	187	351	308	545
Multilateral	..	..	0	0	8	230	239	313
Concessional	..	..	0	0	0	159	140	162
Bilateral	..	..	0	187	179	122	69	231
Concessional	..	..	0	0	15	90	64	170
Private creditors	..	..	0	35	0	0	0	0
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	0	0	0	0	0
Private nonguaranteed	**..**	**..**	**0**	**0**	**0**	**277**	**626**	**1,527**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	0	0	277	626	1,527
Memo:								
IBRD	..	..	0	0	0	0	0	0
IDA	..	..	0	0	0	159	95	162
PRINCIPAL REPAYMENTS	**..**	**..**	**0**	**0**	**30**	**79**	**224**	**409**
Public and publicly guaranteed	**..**	**..**	**0**	**0**	**30**	**4**	**66**	**72**
Official creditors	..	..	0	0	30	4	66	72
Multilateral	..	..	0	0	0	4	64	66
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	0	0	30	0	2	6
Concessional	..	..	0	0	0	0	0	4
Private creditors	..	..	0	0	0	0	0	0
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	0	0	0	0	0
Private nonguaranteed	**..**	**..**	**0**	**0**	**0**	**75**	**158**	**336**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	0	0	75	158	336
Memo:								
IBRD	..	..	0	0	0	0	0	0
IDA	..	..	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**..**	**..**	**0**	**0**	**16**	**123**	**258**	**281**
Public and publicly guaranteed	**..**	**..**	**0**	**0**	**16**	**100**	**217**	**228**
Official creditors	..	..	0	0	16	100	217	228
Multilateral	..	..	0	0	5	84	159	178
Concessional	..	..	0	0	0	0	1	5
Bilateral	..	..	0	0	12	15	58	51
Concessional	..	..	0	0	0	14	55	48
Private creditors	..	..	0	0	0	0	0	0
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	0	0	0	0	0
Private nonguaranteed	**..**	**..**	**0**	**0**	**0**	**23**	**41**	**53**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	0	0	23	41	53
Memo:								
IBRD	..	..	0	0	5	75	104	121
IDA	..	..	0	0	0	0	1	3

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	18.2	19.3	22.8	27.5
Japanese yen	..	..	2.2	2.0	1.7	0.0	0.0	0.0
Pound sterling	..	..	0.7	0.5	0.5	0.0	0.2	0.2
Swiss franc	..	..	3.6	2.8	2.7	1.6	1.7	1.8
U.S.dollars	..	..	19.8	24.6	27.0	54.8	54.5	69.4
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	..	0	0	215	4,433	0	1,180
Debt stock rescheduled	..	..	0	0	0	957	0	733
Principal rescheduled	..	..	0	0	52	1,287	6	0
Official	..	..	0	0	52	1,284	6	0
Private	..	..	0	0	0	3	0	0
Interest rescheduled	..	..	0	0	134	756	0	349
Official	..	..	0	0	134	754	0	0
Private	..	..	0	0	0	2	0	349
Debt forgiven	..	..	0	0	0	838	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	569
Debt stock reduction	..	..	0	0	0	114	0	1,196
of which debt buyback	..	..	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	..	-315	599	908	-232	2,930	777
Net flows on debt	..	..	120	51	419	804	814	1,990
Cross-currency valuation	..	..	215	-164	-30	369	870	-490
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	..	0.0	4.1	6.6	2.4	1.1	3.1
Maturity (years)	..	..	0.0	14.9	19.1	19.4	16.2	23.4
Grace period (years)	..	..	0.0	4.9	5.0	7.2	8.1	9.2
Grant element (%)	..	..	0.0	36.1	20.3	52.1	57.7	51.4
Official creditors								
Interest (%)	..	..	0.0	0.4	6.6	2.4	1.1	3.1
Maturity (years)	..	..	0.0	23.2	19.1	19.4	16.2	23.4
Grace period (years)	..	..	0.0	7.8	5.0	7.2	8.1	9.2
Grant element (%)	..	..	0.0	65.1	20.3	52.1	57.7	51.4
Private creditors								
Interest (%)	..	..	0.0	7.8	0.0	0.0	0.0	0.0
Maturity (years)	..	..	0.0	6.4	0.0	0.0	0.0	0.0
Grace period (years)	..	..	0.0	1.9	0.0	0.0	0.0	0.0
Grant element (%)	..	..	0.0	6.4	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	756	600	800	728	839	535	538	523
Interest	450	1,114	420	398	366	374	354	332
Official creditors								
Principal	226	255	319	386	408	342	346	390
Interest	298	297	290	278	262	247	236	224
Bilateral creditors								
Principal	45	40	96	162	182	165	164	171
Interest	149	148	146	142	136	129	123	117
Multilateral creditors								
Principal	180	216	223	224	227	178	182	219
Interest	149	149	143	136	127	118	112	106
Private creditors								
Principal	530	344	480	342	431	193	192	133
Interest	152	817	131	120	104	126	118	108

Notes:

Data source: Data on long-term public and publicly guaranteed, private nonguaranteed debt and short-term debt for 2004 are based on the aggregate data reported by the country. Data includes old debt incurred by Kosovo and Montenegro prior to 2000. Debt reduction: The debt reduction of 1988–91 consisted of buybacks of $128 million in 1988, $610 million in 1989, $1.5 billion in 1990, and $554 million in 1991. Other: In 1992 the former Yugoslavia split into several republics; information on debt outstanding by the various republics are shown in the country pages for Croatia and FYR Macedonia. Debt includes the old debt of Kosovo incurred prior to 1999.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**97.2**	**183.1**	**199.6**	**395.4**	**501.6**	**534.7**	**547.9**	**614.8**
Long-term debt (LDOD)	**73.2**	**137.1**	**186.5**	**310.9**	**401.7**	**427.2**	**439.0**	**513.5**
Public and publicly guaranteed	73.2	137.1	186.5	310.9	401.7	427.2	439.0	513.5
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Short-term debt	**24.0**	**46.0**	**13.1**	**84.5**	**99.9**	**107.5**	**108.9**	**101.3**
of which interest arrears on LDOD	0.0	1.2	2.1	5.5	8.9	16.5	35.9	45.6
Official creditors	0.0	0.6	0.8	5.5	8.8	15.0	33.9	40.3
Private creditors	0.0	0.7	1.3	0.0	0.0	1.5	2.0	5.3
Memorandum items								
Principal arrears on LDOD	0.0	9.3	20.8	22.2	65.7	86.8	115.3	108.0
Official creditors	0.0	7.1	9.3	22.2	28.5	51.0	94.8	94.5
Private creditors	0.0	2.1	11.5	0.0	37.2	35.8	20.5	13.5
TOTAL DEBT FLOWS								
Disbursements	**19.2**	**13.2**	**17.1**	**127.4**	**125.4**	**72.8**	**56.0**	**102.7**
Long-term debt	19.2	13.2	17.1	127.4	125.4	72.8	56.0	102.7
IMF purchases	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal repayments	**5.3**	**12.7**	**15.8**	**9.6**	**28.6**	**71.5**	**64.6**	**39.6**
Long-term debt	5.3	12.7	15.8	9.6	28.6	71.5	64.6	39.6
IMF repurchases	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net flows on debt	**18.9**	**10.7**	**-8.8**	**160.1**	**108.8**	**1.3**	**-26.6**	**45.8**
of which short-term debt	5.0	10.2	-10.0	42.2	12.0	0.0	-18.0	-17.3
Interest payments (INT)	**4.1**	**9.0**	**8.0**	**11.2**	**12.2**	**14.9**	**14.7**	**12.2**
Long-term debt	2.3	5.5	7.2	6.8	8.2	11.9	12.7	9.9
IMF charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt	1.8	3.6	0.8	4.4	4.0	3.0	2.0	2.3
Net transfers on debt	**14.8**	**1.6**	**-16.8**	**148.9**	**96.6**	**-13.5**	**-41.3**	**33.6**
Total debt service paid (TDS)	**9.4**	**21.7**	**23.9**	**20.7**	**40.7**	**86.4**	**79.3**	**51.8**
Long-term debt	7.6	18.2	23.1	16.3	36.7	83.4	77.3	49.5
IMF repurchases and charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt (interest only)	1.8	3.6	0.8	4.4	4.0	3.0	2.0	2.3
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**38.8**	**32.1**	**54.4**	**153.1**	**165.4**	**66.6**	**52.0**	**127.9**
Net flow of long-term debt (ex. IMF)	13.9	0.5	1.2	117.9	96.8	1.3	-8.6	63.1
Foreign direct investment (net)	11.6	20.0	46.0	24.0	59.0	61.0	58.0	37.4
Portfolio equity flows	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants (excluding technical coop.)	13.4	11.6	7.2	11.2	9.6	4.3	2.6	4.8
Memo: technical coop. grants	4.8	10.3	8.8	3.5	3.6	4.3	6.3	6.2
NET TRANSFERS	**31.8**	**18.3**	**33.1**	**134.2**	**129.3**	**-19.1**	**13.4**	**101.8**
Interest on long-term debt	2.3	5.5	7.2	6.8	8.2	11.9	12.7	9.9
Profit remittances on FDI	4.7	8.3	14.1	12.1	27.9	73.9	25.9	16.2
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	163.0	355.4	488.6	575.1	587.0	630.3	661.2	671.0
Exports of goods, serv. & inc. (XGS)	118.8	240.6	344.8	498.2	522.4	552.1	629.9	636.9
Worker remit. & comp. of employees	0.0	8.0	1.0	0.0	2.0	2.0	2.0	2.0
Imports of goods & services (MGS)	151.5	264.6	350.0	543.9	643.3	677.5	651.1	672.9
International reserves (RES)	8.5	16.6	27.1	43.8	37.1	69.8	67.4	34.6
Current account balance	-19.2	-13.0	1.4	-40.5	-117.9	-124.1	-13.1	-24.7
4. DEBT INDICATORS								
EDT / XGS (%)	81.8	76.1	57.9	79.4	96.0	96.8	87.0	96.5
EDT / GNI (%)	59.6	51.5	40.9	68.7	85.4	84.8	82.9	91.6
TDS / XGS (%)	7.9	9.0	6.9	4.2	7.8	15.6	12.6	8.1
INT / XGS (%)	3.5	3.8	2.3	2.2	2.3	2.7	2.3	1.9
INT / GNI (%)	2.5	2.5	1.6	1.9	2.1	2.4	2.2	1.8
RES / EDT (%)	8.7	9.1	13.6	11.1	7.4	13.1	12.3	5.6
RES / MGS (months)	0.7	0.8	0.9	1.0	0.7	1.2	1.2	0.6
Short-term / EDT (%)	24.7	25.1	6.6	21.4	19.9	20.1	19.9	16.5
Concessional / EDT (%)	39.3	45.0	46.4	27.1	20.9	23.3	25.1	23.6
Multilateral / EDT (%)	19.7	23.8	31.7	14.6	11.6	12.0	13.0	12.1

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**73.2**	**137.1**	**186.5**	**310.9**	**401.7**	**427.2**	**439.0**	**513.5**
Public and publicly guaranteed	**73.2**	**137.1**	**186.5**	**310.9**	**401.7**	**427.2**	**439.0**	**513.5**
Official creditors	57.5	117.8	150.2	160.7	161.0	201.9	249.7	256.8
Multilateral	19.2	43.6	63.3	57.6	58.4	64.3	71.4	74.7
Concessional	6.6	19.8	23.6	23.7	24.3	25.7	27.7	28.9
Bilateral	38.4	74.2	86.9	103.1	102.6	137.6	178.2	182.2
Concessional	31.6	62.6	69.0	83.3	80.6	98.8	110.0	116.4
Private creditors	15.7	19.3	36.3	150.1	240.7	225.3	189.3	256.7
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	12.1	16.4	21.6	138.6	230.0	191.8	142.1	213.3
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	2.1	5.8	5.4	2.9	2.3	2.5	2.7	2.7
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Public sector LDOD	73.2	137.1	186.5	310.9	401.7	427.2	439.0	513.5
Private sector LDOD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DISBURSEMENTS	**19.2**	**13.2**	**17.1**	**127.4**	**125.4**	**72.8**	**56.0**	**102.7**
Public and publicly guaranteed	**19.2**	**13.2**	**17.1**	**127.4**	**125.4**	**72.8**	**56.0**	**102.7**
Official creditors	12.0	11.6	16.8	19.1	8.2	19.5	33.6	0.9
Multilateral	6.2	3.4	9.4	7.4	3.8	1.7	1.5	0.9
Concessional	1.7	1.2	0.9	3.3	1.0	0.2	1.1	0.9
Bilateral	5.9	8.2	7.4	11.6	4.4	17.9	32.1	0.0
Concessional	5.8	4.1	2.1	11.4	0.9	3.6	2.5	0.0
Private creditors	7.1	1.6	0.3	108.4	117.2	53.3	22.4	101.8
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	3.8	1.3	0.0	108.4	117.2	29.8	3.0	101.8
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	2.0	1.4	1.3	0.1	0.0	0.0	0.0	0.0
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PRINCIPAL REPAYMENTS	**5.3**	**12.7**	**15.8**	**9.6**	**28.6**	**71.5**	**64.6**	**39.6**
Public and publicly guaranteed	**5.3**	**12.7**	**15.8**	**9.6**	**28.6**	**71.5**	**64.6**	**39.6**
Official creditors	3.1	4.8	7.2	5.0	2.5	1.6	5.5	4.7
Multilateral	0.9	2.9	4.1	2.4	0.7	0.6	0.3	0.4
Concessional	0.1	0.3	0.8	0.3	0.1	0.0	0.0	0.3
Bilateral	2.2	2.0	3.2	2.7	1.8	1.0	5.2	4.2
Concessional	0.7	1.8	2.8	1.6	1.6	0.9	1.4	0.1
Private creditors	2.2	7.9	8.6	4.6	26.0	69.9	59.1	34.9
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	2.0	6.8	4.6	1.7	25.2	69.2	53.4	31.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.6	0.8	0.7	0.4	0.0	0.0	0.0
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
INTEREST PAYMENTS (LINT)	**2.3**	**5.5**	**7.2**	**6.8**	**8.2**	**11.9**	**12.7**	**9.9**
Public and publicly guaranteed	**2.3**	**5.5**	**7.2**	**6.8**	**8.2**	**11.9**	**12.7**	**9.9**
Official creditors	1.5	3.5	4.8	2.0	0.6	1.2	3.0	3.0
Multilateral	0.8	2.5	3.6	0.9	0.3	0.4	0.2	0.5
Concessional	0.1	0.3	0.5	0.2	0.0	0.3	0.1	0.3
Bilateral	0.7	1.1	1.2	1.2	0.4	0.8	2.8	2.5
Concessional	0.3	0.9	1.1	0.8	0.4	0.2	0.3	0.1
Private creditors	0.8	1.9	2.4	4.8	7.5	10.7	9.6	7.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.7	1.7	1.2	4.0	7.0	10.2	7.2	6.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.4	0.4	0.2	0.1	0.0	0.1	0.0
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	11.8	13.3	16.2	15.1
Japanese yen	0.0	0.0	0.0	1.5	2.2	2.0	2.1	1.0
Pound sterling	20.7	16.8	7.7	4.6	3.5	3.6	3.9	3.6
Swiss franc	2.6	7.2	5.9	3.2	2.2	2.6	2.8	2.6
U.S.dollars	23.7	8.5	14.0	53.8	61.6	58.3	53.7	59.1
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo: interest forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	26.7	23.9	-1.6	141.1	106.2	33.1	13.2	66.9
Net flows on debt	18.9	10.7	-8.8	160.1	108.8	1.3	-26.6	45.8
Cross-currency valuation	5.1	9.8	6.1	-5.6	1.0	13.9	9.4	7.3
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	7.7	5.4	4.3	7.7	7.5	6.8	4.1	8.6
Maturity (years)	16.1	19.1	18.2	7.0	8.2	7.1	10.1	5.7
Grace period (years)	4.0	8.4	4.7	1.0	2.1	0.9	1.6	0.7
Grant element (%)	13.5	35.0	33.1	8.0	9.5	9.4	21.6	3.0
Official creditors								
Interest (%)	7.6	4.9	4.3	3.6	6.2	5.8	4.3	0.0
Maturity (years)	18.4	20.4	18.2	15.0	9.1	12.3	21.2	0.0
Grace period (years)	4.7	9.0	4.7	2.8	2.5	2.0	6.2	0.0
Grant element (%)	14.8	38.2	33.1	33.9	17.6	19.3	39.4	0.0
Private creditors								
Interest (%)	7.9	11.5	0.0	8.3	7.5	7.1	4.1	8.6
Maturity (years)	10.5	4.8	0.0	5.6	8.1	5.6	6.8	5.7
Grace period (years)	2.5	0.9	0.0	0.7	2.1	0.6	0.3	0.7
Grant element (%)	10.3	-2.5	0.0	3.7	9.3	6.6	16.4	3.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	268.3	102.5	87.6	31.3	25.1	20.8	13.0	10.3
Interest	22.5	14.4	10.1	5.7	4.4	3.2	2.3	1.7
Official creditors								
Principal	38.8	33.5	24.5	22.9	16.7	14.4	10.0	7.4
Interest	7.4	6.2	5.2	4.2	3.3	2.6	1.9	1.5
Bilateral creditors								
Principal	24.5	24.5	16.1	14.9	10.0	8.3	4.3	4.0
Interest	4.5	3.8	3.1	2.4	1.8	1.3	1.0	0.7
Multilateral creditors								
Principal	14.3	9.0	8.4	8.0	6.7	6.1	5.7	3.4
Interest	2.8	2.4	2.1	1.8	1.5	1.3	1.0	0.8
Private creditors								
Principal	229.5	69.0	63.1	8.4	8.4	6.4	3.0	2.9
Interest	15.2	8.2	4.8	1.5	1.1	0.6	0.4	0.2

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

SIERRA LEONE

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**711**	**1,197**	**1,250**	**1,229**	**1,295**	**1,443**	**1,606**	**1,723**
Long-term debt (LDOD)	**582**	**940**	**1,058**	**1,006**	**1,121**	**1,260**	**1,418**	**1,520**
Public and publicly guaranteed	582	940	1,058	1,006	1,121	1,260	1,418	1,520
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**101**	**108**	**165**	**174**	**152**	**169**	**169**	**196**
Short-term debt	**28**	**148**	**27**	**49**	**22**	**13**	**20**	**7**
of which interest arrears on LDOD	28	148	7	42	8	4	8	7
Official creditors	19	83	7	41	8	4	5	5
Private creditors	10	66	0	1	0	0	2	2
Memorandum items								
Principal arrears on LDOD	57	547	108	68	33	29	44	59
Official creditors	32	173	19	64	33	29	34	49
Private creditors	25	374	88	4	0	0	10	10
TOTAL DEBT FLOWS								
Disbursements	**26**	**24**	**115**	**91**	**143**	**102**	**63**	**122**
Long-term debt	26	24	95	77	83	66	44	80
IMF purchases	0	0	20	14	60	36	20	41
Principal repayments	**15**	**12**	**60**	**35**	**85**	**13**	**15**	**14**
Long-term debt	9	7	57	10	9	12	13	13
IMF repurchases	6	5	4	25	75	1	1	1
Net flows on debt	**11**	**12**	**55**	**57**	**65**	**85**	**51**	**96**
of which short-term debt	0	0	0	1	7	-5	3	-12
Interest payments (INT)	**9**	**9**	**23**	**12**	**11**	**9**	**11**	**13**
Long-term debt	6	9	21	9	8	8	9	12
IMF charges	3	0	1	3	3	1	1	1
Short-term debt	0	0	1	0	0	1	0	0
Net transfers on debt	**2**	**3**	**32**	**45**	**54**	**76**	**40**	**83**
Total debt service paid (TDS)	**24**	**21**	**83**	**47**	**96**	**22**	**25**	**27**
Long-term debt	15	16	77	19	17	20	23	24
IMF repurchases and charges	8	5	4	28	78	2	2	2
Short-term debt (interest only)	0	0	1	0	0	1	0	0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**57**	**78**	**132**	**222**	**276**	**279**	**259**	**334**
Net flow of long-term debt (ex. IMF)	17	17	38	67	74	54	30	68
Foreign direct investment (net)	-31	32	7	39	10	2	3	26
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	72	30	87	116	192	223	225	261
Memo: technical coop. grants	22	28	24	23	32	45	69	38
NET TRANSFERS	**72**	**19**	**100**	**212**	**268**	**270**	**240**	**290**
Interest on long-term debt	6	9	21	9	8	8	9	12
Profit remittances on FDI	-20	51	11	2	1	2	9	32
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	828	580	847	614	779	907	963	1,048
Exports of goods, serv. & inc. (XGS)	160	210	153	70	92	124	204	244
Worker remit. & comp. of employees	0	0	24	7	7	22	26	25
Imports of goods & services (MGS)	176	287	290	262	291	357	421	413
International reserves (RES)	11	5	35	49	51	85	67	125
Current account balance	3	-69	-118	-112	-98	-73	-80	-74
4. DEBT INDICATORS								
EDT / XGS (%)	444.0	568.8	818.4	1,765.0	1,413.2	1,164.4	786.3	705.5
EDT / GNI (%)	85.8	206.4	147.6	199.9	166.2	159.0	166.8	164.4
TDS / XGS (%)	14.7	10.1	54.3	67.1	104.6	17.5	12.4	10.9
INT / XGS (%)	5.3	4.4	14.9	17.0	12.2	7.2	5.2	5.1
INT / GNI (%)	1.0	1.6	2.7	1.9	1.4	1.0	1.1	1.2
RES / EDT (%)	1.5	0.5	2.8	4.0	4.0	5.9	4.1	7.3
RES / MGS (months)	0.7	0.2	1.4	2.3	2.1	2.8	1.9	3.6
Short-term / EDT (%)	4.0	12.4	2.2	4.0	1.7	0.9	1.2	0.4
Concessional / EDT (%)	28.8	26.2	56.1	66.4	72.7	73.9	74.5	76.8
Multilateral / EDT (%)	17.4	15.2	34.7	46.9	47.7	50.1	51.1	53.5

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**582**	**940**	**1,058**	**1,006**	**1,121**	**1,260**	**1,418**	**1,520**
Public and publicly guaranteed	**582**	**940**	**1,058**	**1,006**	**1,121**	**1,260**	**1,418**	**1,520**
Official creditors	295	508	966	1,000	1,120	1,259	1,405	1,508
Multilateral	124	182	434	576	617	722	821	922
Concessional	107	170	412	548	602	701	789	890
Bilateral	172	327	532	424	502	536	584	585
Concessional	97	143	289	268	340	366	407	433
Private creditors	286	431	92	5	1	1	12	12
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	17	17	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	9	11	3	0	0	0	0	0
IDA	59	81	231	354	407	479	543	591
Public sector LDOD	375	608	974	1,006	1,121	1,260	1,418	1,520
Private sector LDOD	207	332	84	0	0	0	0	0
DISBURSEMENTS	**26**	**24**	**95**	**77**	**83**	**66**	**44**	**80**
Public and publicly guaranteed	**26**	**24**	**95**	**77**	**83**	**66**	**44**	**80**
Official creditors	26	20	95	77	83	66	44	80
Multilateral	18	1	87	74	83	63	41	77
Concessional	18	1	86	74	83	63	36	77
Bilateral	8	19	8	3	0	3	3	4
Concessional	8	19	8	3	0	3	3	4
Private creditors	0	4	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	9	0	44	70	69	44	24	31
PRINCIPAL REPAYMENTS	**9**	**7**	**57**	**10**	**9**	**12**	**13**	**13**
Public and publicly guaranteed	**9**	**7**	**57**	**10**	**9**	**12**	**13**	**13**
Official creditors	5	7	28	10	9	12	13	13
Multilateral	1	2	4	7	5	5	5	2
Concessional	0	0	3	6	5	4	4	2
Bilateral	5	5	25	2	4	7	8	10
Concessional	4	2	4	0	0	1	2	4
Private creditors	4	0	28	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	1	0	28	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	1	0	0	0	0	0
IDA	0	0	2	2	2	1	0	0
INTEREST PAYMENTS (LINT)	**6**	**9**	**21**	**9**	**8**	**8**	**9**	**12**
Public and publicly guaranteed	**6**	**9**	**21**	**9**	**8**	**8**	**9**	**12**
Official creditors	1	4	21	9	8	8	9	12
Multilateral	1	2	3	4	3	3	3	5
Concessional	1	1	2	3	3	2	3	5
Bilateral	0	2	18	5	5	5	6	6
Concessional	0	1	3	0	0	1	2	2
Private creditors	5	5	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	1	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	0	0	2	2	3	1	2	3

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	15.1	15.2	15.8	14.3
Japanese yen	5.0	4.8	7.4	6.8	8.8	8.6	8.7	8.6
Pound sterling	2.2	1.4	0.5	0.6	0.4	0.3	0.4	0.4
Swiss franc	6.2	5.3	2.8	2.2	1.7	1.7	1.7	1.7
U.S.dollars	59.0	54.9	42.5	46.3	50.0	49.7	49.0	49.1
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	31	0	168	15	8	17
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	26	0	34	9	4	6
Official	0	0	25	0	34	9	4	6
Private	0	0	1	0	0	0	0	0
Interest rescheduled	0	0	4	0	23	5	4	5
Official	0	0	4	0	23	5	4	5
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	0	18	0	26	11	19	29
Memo: interest forgiven	0	0	119	0	19	6	6	2
Debt stock reduction	0	0	222	0	0	0	0	0
of which debt buyback	0	0	29	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	95	107	-308	-70	66	148	164	116
Net flows on debt	11	12	55	57	65	85	51	96
Cross-currency valuation	30	44	18	-47	-35	92	110	49
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	1.2	2.3	0.6	0.8	0.7	1.4	0.7	0.8
Maturity (years)	23.9	26.6	32.6	39.8	39.5	35.8	39.0	40.9
Grace period (years)	8.2	8.9	7.8	10.3	11.5	7.6	9.7	8.0
Grant element (%)	59.0	60.9	70.4	80.6	81.3	69.9	79.3	73.9
Official creditors								
Interest (%)	1.2	1.1	0.6	0.8	0.7	1.4	0.7	0.8
Maturity (years)	23.9	30.6	32.6	39.8	39.5	35.8	39.0	40.9
Grace period (years)	8.2	10.2	7.8	10.3	11.5	7.6	9.7	8.0
Grant element (%)	59.0	71.2	70.4	80.6	81.3	69.9	79.3	73.9
Private creditors								
Interest (%)	0.0	9.1	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	0.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	0.0	1.2	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	59	54	49	51	52	53	54	56
Interest	28	27	26	25	23	22	21	19
Official creditors								
Principal	58	54	49	51	52	53	54	55
Interest	28	27	26	25	23	22	20	19
Bilateral creditors								
Principal	39	33	28	29	29	28	28	28
Interest	21	20	18	17	16	15	13	12
Multilateral creditors								
Principal	19	21	21	22	23	25	26	27
Interest	8	8	8	8	7	7	7	7
Private creditors								
Principal	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Long-term private nonguaranteed debt data are World Bank staff estimates. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Major revisions to the data this year were made, based on information provided by the country. Rescheduling: Debt data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

SLOVAK REPUBLIC

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**..**	**5,744**	**12,140**	**11,154**	**13,112**	**18,172**	**22,068**
Long-term debt (LDOD)	**..**	**..**	**3,573**	**9,725**	**8,081**	**8,875**	**10,117**	**11,603**
Public and publicly guaranteed	..	..	3,488	6,304	5,531	4,295	4,508	5,163
Private nonguaranteed	..	..	85	3,421	2,550	4,580	5,609	6,440
Use of IMF credit	**..**	**..**	**457**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**..**	**..**	**1,714**	**2,415**	**3,073**	**4,237**	**8,056**	**10,465**
of which interest arrears on LDOD	..	..	0	0	0	0	21	17
Official creditors	..	..	0	0	0	0	0	0
Private creditors	..	..	0	0	0	0	21	17
Memorandum items								
Principal arrears on LDOD	..	..	0	244	36	42	140	95
Official creditors	..	..	0	0	0	0	0	0
Private creditors	..	..	0	244	36	42	140	95
TOTAL DEBT FLOWS								
Disbursements	**..**	**..**	**1,013**	**2,004**	**726**	**3,861**	**3,537**	**5,047**
Long-term debt	..	..	1,013	2,004	726	3,861	3,537	5,047
IMF purchases	..	..	0	0	0	0	0	0
Principal repayments	**..**	**..**	**862**	**2,022**	**1,833**	**2,400**	**2,966**	**4,133**
Long-term debt	..	..	662	1,895	1,833	2,400	2,966	4,133
IMF repurchases	..	..	201	127	0	0	0	0
Net flows on debt	**..**	**..**	**629**	**-309**	**-449**	**1,632**	**2,883**	**3,328**
of which short-term debt	..	..	478	-291	658	171	2,312	2,413
Interest payments (INT)	**..**	**..**	**404**	**768**	**813**	**1,011**	**652**	**919**
Long-term debt	..	..	282	569	687	909	516	590
IMF charges	..	..	32	6	0	0	0	0
Short-term debt	..	..	90	194	127	102	136	329
Net transfers on debt	**..**	**..**	**224**	**-1,077**	**-1,262**	**621**	**2,231**	**2,408**
Total debt service paid (TDS)	**..**	**..**	**1,267**	**2,790**	**2,646**	**3,411**	**3,618**	**5,052**
Long-term debt	..	..	944	2,464	2,519	3,309	3,482	4,723
IMF repurchases and charges	..	..	233	133	0	0	0	0
Short-term debt (interest only)	..	..	90	194	127	102	136	329
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**..**	**585**	**2,045**	**555**	**5,688**	**1,419**	**2,291**
Net flow of long-term debt (ex. IMF)	..	..	352	109	-1,107	1,462	571	914
Foreign direct investment (net)	..	..	236	1,925	1,584	4,094	669	1,122
Portfolio equity flows	..	..	-16	-53	0	10	59	60
Grants (excluding technical coop.)	..	..	14	63	78	122	120	184
Memo: technical coop. grants	..	..	68	16	17	29	31	29
NET TRANSFERS	**..**	**..**	**303**	**1,433**	**-263**	**4,625**	**725**	**1,535**
Interest on long-term debt	..	..	282	569	687	909	516	590
Profit remittances on FDI	..	..	0	43	0	154	178	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	19,389	19,865	20,575	23,778	32,545	40,685
Exports of goods, serv. & inc. (XGS)	..	..	11,219	14,405	15,476	17,614	26,148	..
Worker remit. & comp. of employees	..	..	26	18	24	24	425	425
Imports of goods & services (MGS)	..	..	10,922	15,219	17,429	19,767	26,675	..
International reserves (RES)	..	..	3,863	4,376	4,453	9,196	12,149	14,912
Current account balance	..	..	390	-694	..	-1,955	-282	..
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	51.2	84.3	72.1	74.4	69.5	..
EDT / GNI (%)	..	..	29.6	61.1	54.2	55.1	55.8	54.2
TDS / XGS (%)	..	..	11.3	19.4	17.1	19.4	13.8	..
INT / XGS (%)	..	..	3.6	5.3	5.3	5.7	2.5	..
INT / GNI (%)	..	..	2.1	3.9	4.0	4.3	2.0	2.3
RES / EDT (%)	..	..	67.3	36.0	39.9	70.1	66.9	67.6
RES / MGS (months)	..	..	4.2	3.5	3.1	5.6	5.5	..
Short-term / EDT (%)	..	..	29.8	19.9	27.6	32.3	44.3	47.4
Concessional / EDT (%)	..	..	1.6	2.7	2.4	2.0	0.4	0.3
Multilateral / EDT (%)	..	..	7.7	5.3	6.4	6.1	5.5	4.5

(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**..**	**3,573**	**9,725**	**8,081**	**8,875**	**10,117**	**11,603**
Public and publicly guaranteed	**..**	**..**	**3,488**	**6,304**	**5,531**	**4,295**	**4,508**	**5,163**
Official creditors	..	..	617	1,136	1,131	1,213	1,238	1,211
Multilateral	..	..	442	649	714	802	995	987
Concessional	..	..	0	0	0	0	0	7
Bilateral	..	..	175	487	417	411	243	224
Concessional	..	..	91	323	268	262	79	59
Private creditors	..	..	2,871	5,168	4,400	3,082	3,270	3,952
of which: Bonds	..	..	581	2,780	2,379	2,512	2,814	3,701
Commercial banks	..	..	399	900	694	478	448	245
Private nonguaranteed	**..**	**..**	**85**	**3,421**	**2,550**	**4,580**	**5,609**	**6,440**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	85	3,421	2,550	4,580	5,609	6,440
Memo:								
IBRD	..	..	263	184	205	204	293	401
IDA	..	..	0	0	0	0	0	0
Public sector LDOD	..	..	3,361	6,199	5,457	4,219	4,414	5,054
Private sector LDOD	..	..	212	3,526	2,623	4,657	5,703	6,550
DISBURSEMENTS	**..**	**..**	**1,013**	**2,004**	**726**	**3,861**	**3,537**	**5,047**
Public and publicly guaranteed	**..**	**..**	**945**	**1,013**	**244**	**36**	**1,043**	**1,633**
Official creditors	..	..	161	88	152	36	153	345
Multilateral	..	..	84	51	145	33	126	301
Concessional	..	..	0	0	0	0	0	6
Bilateral	..	..	78	37	7	3	27	44
Concessional	..	..	77	0	0	1	9	21
Private creditors	..	..	784	925	92	0	890	1,288
of which: Bonds	..	..	0	748	0	0	848	1,243
Commercial banks	..	..	67	177	92	0	42	45
Private nonguaranteed	**..**	**..**	**68**	**991**	**481**	**3,825**	**2,493**	**3,414**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	68	991	481	3,825	2,493	3,414
Memo:								
IBRD	..	..	8	1	54	0	81	104
IDA	..	..	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**..**	**..**	**662**	**1,895**	**1,833**	**2,400**	**2,966**	**4,133**
Public and publicly guaranteed	**..**	**..**	**658**	**567**	**624**	**597**	**1,502**	**1,339**
Official creditors	..	..	54	118	92	114	318	457
Multilateral	..	..	42	95	51	54	79	381
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	13	23	41	60	239	76
Concessional	..	..	0	12	15	32	207	42
Private creditors	..	..	604	449	532	483	1,184	882
of which: Bonds	..	..	0	199	283	189	973	622
Commercial banks	..	..	194	95	88	266	121	259
Private nonguaranteed	**..**	**..**	**3**	**1,327**	**1,208**	**1,803**	**1,464**	**2,794**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	3	1,327	1,208	1,803	1,464	2,794
Memo:								
IBRD	..	..	0	23	22	22	24	29
IDA	..	..	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**..**	**..**	**282**	**569**	**687**	**909**	**516**	**590**
Public and publicly guaranteed	**..**	**..**	**282**	**317**	**337**	**281**	**296**	**217**
Official creditors	..	..	38	58	81	56	58	45
Multilateral	..	..	29	38	38	37	44	35
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	8	20	44	19	14	9
Concessional	..	..	2	11	9	10	6	2
Private creditors	..	..	244	259	256	224	238	173
of which: Bonds	..	..	53	160	168	187	212	161
Commercial banks	..	..	51	47	43	28	17	11
Private nonguaranteed	**..**	**..**	**1**	**252**	**349**	**628**	**221**	**372**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	1	252	349	628	221	372
Memo:								
IBRD	..	..	17	11	10	9	10	11
IDA	..	..	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	47.5	66.3	84.0	89.6
Japanese yen	..	..	2.6	8.7	6.3	8.2	1.7	1.2
Pound sterling	..	..	0.1	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	..	0.1	0.0	0.0	0.0	0.0	0.0
U.S.dollars	..	..	1.5	17.2	17.1	17.1	8.4	5.8
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	..	0	0	0	0	0	0
Debt stock rescheduled	..	..	0	0	0	0	0	0
Principal rescheduled	..	..	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0
Interest rescheduled	..	..	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0
Debt forgiven	..	..	0	0	0	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	..	986	-435	-987	1,958	5,060	3,895
Net flows on debt	..	..	629	-309	-449	1,632	2,883	3,328
Cross-currency valuation	..	..	66	-235	-229	549	664	264
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	..	5.8	7.1	5.2	4.6	1.6	4.5
Maturity (years)	..	..	8.8	8.0	11.8	20.0	4.6	10.2
Grace period (years)	..	..	3.3	6.9	4.3	6.1	2.3	10.1
Grant element (%)	..	..	19.0	13.1	23.4	35.3	20.2	33.5
Official creditors								
Interest (%)	..	..	4.1	7.4	5.0	4.6	1.4	4.5
Maturity (years)	..	..	14.6	11.1	15.6	20.0	16.0	14.9
Grace period (years)	..	..	3.8	3.8	5.3	6.1	3.6	13.9
Grant element (%)	..	..	32.6	12.1	29.8	35.3	45.2	40.6
Private creditors								
Interest (%)	..	..	7.3	7.1	5.7	0.0	1.6	4.5
Maturity (years)	..	..	3.8	7.7	1.5	0.0	2.0	9.7
Grace period (years)	..	..	2.9	7.2	1.5	0.0	2.0	9.7
Grant element (%)	..	..	7.3	13.2	5.7	0.0	14.6	32.8

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	1,930	1,120	1,059	758	698	1,348	637	773
Interest	473	419	369	319	292	267	192	166
Official creditors								
Principal	138	152	168	151	118	109	88	78
Interest	46	43	39	34	29	26	22	20
Bilateral creditors								
Principal	39	42	40	32	18	15	9	7
Interest	9	8	6	5	4	3	3	3
Multilateral creditors								
Principal	99	110	129	120	99	94	79	72
Interest	37	36	33	29	25	22	20	17
Private creditors								
Principal	1,792	968	890	607	580	1,239	549	694
Interest	427	376	330	285	263	241	170	146

Notes:

Data source: Data on long-term public and publicly guaranteed, and private nonguaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are from the Annual Reports of the National Bank of Slovakia (NBS). Other: The Slovak Republic became a member of the World Bank in 1993. Data for 1985–92 are based on preliminary information on the succession of the former Czechoslovakia (effective January 1, 1993).

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**65.5**	**120.5**	**158.7**	**155.4**	**163.2**	**179.8**	**178.0**	**176.0**
Long-term debt (LDOD)	**53.5**	**103.2**	**149.1**	**152.1**	**158.8**	**175.5**	**169.9**	**166.3**
Public and publicly guaranteed	53.5	103.2	100.3	120.7	130.9	150.2	151.3	155.3
Private nonguaranteed	0.0	0.0	48.8	31.5	28.0	25.3	18.6	11.0
Use of IMF credit	**3.0**	**0.7**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Short-term debt	**9.0**	**16.6**	**9.7**	**3.2**	**4.4**	**4.3**	**8.1**	**9.8**
of which interest arrears on LDOD	0.0	0.1	8.4	1.8	2.4	3.9	6.7	9.8
Official creditors	0.0	0.1	0.5	0.4	0.9	2.3	1.9	1.9
Private creditors	0.0	0.0	8.0	1.4	1.5	1.6	4.8	7.8
Memorandum items								
Principal arrears on LDOD	0.0	0.2	11.4	3.3	4.8	6.0	7.4	8.8
Official creditors	0.0	0.2	1.5	1.0	2.1	2.8	3.8	5.3
Private creditors	0.0	0.0	9.9	2.3	2.8	3.2	3.6	3.5
TOTAL DEBT FLOWS								
Disbursements	**13.5**	**5.2**	**11.8**	**3.4**	**17.6**	**10.3**	**0.4**	**2.2**
Long-term debt	13.5	5.2	11.8	3.4	17.6	10.3	0.4	2.2
IMF purchases	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal repayments	**1.3**	**7.9**	**6.5**	**6.2**	**4.5**	**3.3**	**5.5**	**10.4**
Long-term debt	0.9	7.0	6.5	6.2	4.5	3.3	5.5	10.4
IMF repurchases	0.4	0.8	0.0	0.0	0.0	0.0	0.0	0.0
Net flows on debt	**17.2**	**13.8**	**4.5**	**-4.4**	**13.7**	**5.4**	**-4.2**	**-9.6**
of which short-term debt	5.0	16.5	-0.8	-1.5	0.5	-1.6	0.9	-1.3
Interest payments (INT)	**2.5**	**3.7**	**1.6**	**2.9**	**2.6**	**2.4**	**3.9**	**6.2**
Long-term debt	1.7	3.1	1.5	2.7	2.5	2.3	3.9	6.2
IMF charges	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt	0.5	0.5	0.1	0.1	0.1	0.0	0.0	0.0
Net transfers on debt	**14.7**	**10.1**	**3.0**	**-7.3**	**11.1**	**3.0**	**-8.1**	**-15.8**
Total debt service paid (TDS)	**3.8**	**11.6**	**8.1**	**9.1**	**7.1**	**5.7**	**9.4**	**16.6**
Long-term debt	2.6	10.1	8.0	9.0	7.0	5.7	9.4	16.6
IMF repurchases and charges	0.6	1.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt (interest only)	0.5	0.5	0.1	0.1	0.1	0.0	0.0	0.0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**18.7**	**28.3**	**27.9**	**47.2**	**44.5**	**17.8**	**13.4**	**12.0**
Net flow of long-term debt (ex. IMF)	12.6	-1.8	5.3	-2.9	13.1	6.9	-5.1	-8.2
Foreign direct investment (net)	0.7	10.0	2.0	1.4	-11.6	-1.4	-2.0	-5.0
Portfolio equity flows	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants (excluding technical coop.)	5.5	20.2	20.6	48.7	43.0	12.4	20.5	25.2
Memo: technical coop. grants	9.2	19.5	26.0	21.0	18.9	17.2	62.8	97.7
NET TRANSFERS	**12.5**	**23.2**	**19.6**	**44.4**	**42.0**	**15.5**	**9.5**	**5.7**
Interest on long-term debt	1.7	3.1	1.5	2.7	2.5	2.3	3.9	6.2
Profit remittances on FDI	4.5	2.0	6.8	0.0	0.0	0.0	0.0	0.0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	153.6	207.3	320.7	298.5	274.3	220.5	222.7	255.8
Exports of goods, serv. & inc. (XGS)	83.9	97.8	211.3	..	..	..	..	..
Worker remit. & comp. of employees	0.0	0.0	0.0	2.0	2.0	2.0	2.0	2.0
Imports of goods & services (MGS)	123.7	163.6	239.4	..	..	..	..	..
International reserves (RES)	35.6	17.6	15.9	32.0	19.3	18.2	37.2	80.6
Current account balance	-27.8	-27.8	8.3	..	..	..	..	..
4. DEBT INDICATORS								
EDT / XGS (%)	78.1	123.2	75.1	..	..	..	..	..
EDT / GNI (%)	42.7	58.1	49.5	52.0	59.5	81.6	79.9	68.8
TDS / XGS (%)	4.5	11.8	3.8	..	..	..	..	..
INT / XGS (%)	2.9	3.8	0.7	..	..	..	..	..
INT / GNI (%)	1.6	1.8	0.5	1.0	0.9	1.1	1.7	2.4
RES / EDT (%)	54.3	14.6	10.0	20.6	11.9	10.1	20.9	45.8
RES / MGS (months)	3.5	1.3	0.8	..	..	..	..	..
Short-term / EDT (%)	13.7	13.8	6.1	2.1	2.7	2.4	4.5	5.5
Concessional / EDT (%)	61.3	64.1	54.3	74.3	77.1	80.6	81.9	85.1
Multilateral / EDT (%)	43.6	51.0	50.1	64.6	58.6	58.3	60.3	63.5

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**53.5**	**103.2**	**149.1**	**152.1**	**158.8**	**175.5**	**169.9**	**166.3**
Public and publicly guaranteed	**53.5**	**103.2**	**100.3**	**120.7**	**130.9**	**150.2**	**151.3**	**155.3**
Official creditors	42.5	89.1	95.1	117.3	127.5	145.9	147.0	151.1
Multilateral	28.5	61.5	79.5	100.4	95.6	104.8	107.3	111.8
Concessional	28.5	61.5	78.2	99.5	94.8	103.8	106.0	110.5
Bilateral	14.0	27.7	15.6	16.9	31.8	41.1	39.8	39.3
Concessional	11.7	15.8	8.0	16.0	31.0	41.1	39.8	39.3
Private creditors	11.0	14.1	5.2	3.4	3.4	4.2	4.2	4.2
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	11.0	10.9	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**48.8**	**31.5**	**28.0**	**25.3**	**18.6**	**11.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	48.8	31.5	28.0	25.3	18.6	11.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	5.3	16.6	25.9	38.4	37.9	40.8	44.3	46.8
Public sector LDOD	53.5	103.2	100.3	120.7	130.9	150.2	151.3	155.3
Private sector LDOD	0.0	0.0	48.8	31.5	28.0	25.3	18.6	11.0
DISBURSEMENTS	**13.5**	**5.2**	**11.8**	**3.4**	**17.6**	**10.3**	**0.4**	**2.2**
Public and publicly guaranteed	**13.5**	**5.2**	**9.1**	**3.4**	**17.6**	**10.3**	**0.4**	**2.2**
Official creditors	7.5	5.2	4.8	3.4	17.6	10.3	0.4	2.2
Multilateral	3.4	5.2	4.8	1.4	1.6	0.3	0.4	2.2
Concessional	3.4	5.2	3.5	1.4	1.6	0.3	0.4	2.2
Bilateral	4.1	0.0	0.0	2.0	16.1	10.0	0.0	0.0
Concessional	4.1	0.0	0.0	2.0	16.1	10.0	0.0	0.0
Private creditors	6.0	0.0	4.2	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	6.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**2.8**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	2.8	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	1.6	2.5	3.2	0.6	1.1	0.3	0.2	1.3
PRINCIPAL REPAYMENTS	**0.9**	**7.0**	**6.5**	**6.2**	**4.5**	**3.3**	**5.5**	**10.4**
Public and publicly guaranteed	**0.9**	**7.0**	**1.8**	**2.7**	**1.0**	**0.7**	**2.9**	**2.6**
Official creditors	0.9	3.9	1.3	2.7	1.0	0.7	2.9	2.6
Multilateral	0.4	0.5	0.6	1.1	0.6	0.3	2.5	2.0
Concessional	0.4	0.5	0.6	1.1	0.6	0.3	2.5	2.0
Bilateral	0.5	3.4	0.7	1.6	0.4	0.4	0.4	0.6
Concessional	0.5	1.4	0.2	1.6	0.4	0.4	0.4	0.6
Private creditors	0.0	3.1	0.5	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	2.7	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**4.7**	**3.5**	**3.5**	**2.6**	**2.6**	**7.8**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	4.7	3.5	3.5	2.6	2.6	7.8
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.0	0.1	0.2	0.1	0.3	0.5	0.9
INTEREST PAYMENTS (LINT)	**1.7**	**3.1**	**1.5**	**2.7**	**2.5**	**2.3**	**3.9**	**6.2**
Public and publicly guaranteed	**1.7**	**3.1**	**0.9**	**0.8**	**0.8**	**0.7**	**2.4**	**2.2**
Official creditors	0.5	1.6	0.8	0.8	0.8	0.7	2.4	2.2
Multilateral	0.3	0.6	0.5	0.7	0.6	0.4	1.5	0.8
Concessional	0.3	0.6	0.5	0.7	0.6	0.4	1.5	0.8
Bilateral	0.3	1.0	0.3	0.1	0.2	0.3	0.9	1.4
Concessional	0.0	0.0	0.0	0.1	0.2	0.3	0.9	1.4
Private creditors	1.2	1.5	0.1	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	1.2	1.2	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.6**	**1.9**	**1.7**	**1.6**	**1.4**	**4.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.6	1.9	1.7	1.6	1.4	4.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.1	0.2	0.3	0.2	0.4	0.3	0.4

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	4.9	5.1	6.1	6.4
Japanese yen	0.0	4.8	3.8	3.4	2.7	2.6	2.9	2.9
Pound sterling	22.2	13.1	6.4	2.9	2.3	1.2	0.0	0.0
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	57.7	52.0	53.9	67.1	71.5	72.9	73.8	73.6
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0.0	0.0	0.0	7.8	0.0	0.0	0.0	0.0
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	0.0	0.0	0.0	6.4	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	6.4	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	0.0	0.0	0.0	1.4	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	1.4	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	0.0	0.0	6.3	0.0	0.0	0.0	1.6	0.0
Memo: interest forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	21.5	20.5	3.8	-9.6	7.9	16.6	-1.9	-1.9
Net flows on debt	17.2	13.8	4.5	-4.4	13.7	5.4	-4.2	-9.6
Cross-currency valuation	3.4	6.6	-0.5	-7.0	-5.3	8.1	11.5	4.5
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	5.3	2.2	4.9	0.8	2.9	0.0	0.0	0.0
Maturity (years)	29.2	17.7	15.9	40.0	26.6	0.0	0.0	0.0
Grace period (years)	6.2	11.5	2.6	10.5	4.9	0.0	0.0	0.0
Grant element (%)	40.0	56.9	29.4	80.9	51.5	0.0	0.0	0.0
Official creditors								
Interest (%)	0.8	2.2	3.4	0.8	2.9	0.0	0.0	0.0
Maturity (years)	48.0	17.7	18.9	40.0	26.6	0.0	0.0	0.0
Grace period (years)	9.7	11.5	3.6	10.5	4.9	0.0	0.0	0.0
Grant element (%)	81.0	56.9	40.8	80.9	51.5	0.0	0.0	0.0
Private creditors								
Interest (%)	9.5	0.0	7.8	0.0	0.0	0.0	0.0	0.0
Maturity (years)	12.0	0.0	10.2	0.0	0.0	0.0	0.0	0.0
Grace period (years)	3.0	0.0	0.7	0.0	0.0	0.0	0.0	0.0
Grant element (%)	2.5	0.0	7.6	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	10.7	6.5	7.1	9.3	7.7	8.2	8.3	8.0
Interest	2.5	2.3	2.3	2.4	2.4	2.3	2.2	2.0
Official creditors								
Principal	5.5	5.4	5.6	8.5	6.9	7.4	7.5	7.4
Interest	2.2	2.1	2.1	2.1	2.2	2.1	1.9	1.8
Bilateral creditors								
Principal	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4
Interest	1.3	1.2	1.2	1.1	1.0	0.9	0.8	0.8
Multilateral creditors								
Principal	3.1	3.0	3.2	6.1	4.5	5.0	5.1	5.0
Interest	0.9	0.9	0.9	1.1	1.2	1.2	1.1	1.1
Private creditors								
Principal	5.2	1.1	1.5	0.8	0.8	0.8	0.8	0.6
Interest	0.3	0.2	0.2	0.3	0.2	0.2	0.2	0.2

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

SOMALIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**1,639**	**2,370**	**2,678**	**2,562**	**2,563**	**2,689**	**2,838**	**2,849**
Long-term debt (LDOD)	**1,412**	**1,926**	**1,961**	**1,825**	**1,795**	**1,860**	**1,936**	**1,949**
Public and publicly guaranteed	1,412	1,926	1,961	1,825	1,795	1,860	1,936	1,949
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**154**	**159**	**166**	**146**	**141**	**152**	**166**	**174**
Short-term debt	**73**	**285**	**551**	**591**	**627**	**677**	**735**	**726**
of which interest arrears on LDOD	38	255	521	569	603	644	702	726
Official creditors	35	249	504	554	589	628	686	709
Private creditors	3	5	17	15	14	15	17	17
Memorandum items								
Principal arrears on LDOD	150	674	1,135	1,241	1,295	1,370	1,451	1,483
Official creditors	140	646	1,098	1,208	1,263	1,336	1,415	1,446
Private creditors	9	28	37	33	32	34	36	37
TOTAL DEBT FLOWS								
Disbursements	**149**	**46**	**0**	**0**	**0**	**0**	**0**	**0**
Long-term debt	113	46	0	0	0	0	0	0
IMF purchases	35	0	0	0	0	0	0	0
Principal repayments	**11**	**5**	**0**	**0**	**0**	**0**	**0**	**0**
Long-term debt	2	3	0	0	0	0	0	0
IMF repurchases	9	3	0	0	0	0	0	0
Net flows on debt	**123**	**58**	**0**	**-7**	**2**	**9**	**0**	**-33**
of which short-term debt	-14	18	0	-7	2	9	0	-33
Interest payments (INT)	**9**	**5**	**1**	**0**	**0**	**0**	**0**	**0**
Long-term debt	3	4	0	0	0	0	0	0
IMF charges	6	1	1	0	0	0	0	0
Short-term debt	1	0	0	0	0	0	0	0
Net transfers on debt	**114**	**53**	**-1**	**-7**	**2**	**9**	**0**	**-33**
Total debt service paid (TDS)	**20**	**11**	**1**	**0**	**0**	**0**	**0**	**0**
Long-term debt	5	7	0	0	0	0	0	0
IMF repurchases and charges	14	4	1	0	0	0	0	0
Short-term debt (interest only)	1	0	0	0	0	0	0	0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**224**	**372**	**150**	**87**	**120**	**178**	**155**	**192**
Net flow of long-term debt (ex. IMF)	111	43	0	0	0	0	0	0
Foreign direct investment (net)	-1	6	1	0	0	0	0	9
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	113	323	149	86	120	178	155	183
Memo: technical coop. grants	132	94	43	19	32	17	22	11
NET TRANSFERS	**221**	**368**	**150**	**87**	**120**	**178**	**155**	**192**
Interest on long-term debt	3	4	0	0	0	0	0	0
Profit remittances on FDI	0	0	0	0	0	0	0	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	827	835	..	..	..	..	..	..
Exports of goods, serv. & inc. (XGS)	128	..	..	..	..	..	..	..
Worker remit. & comp. of employees	0	0	0	0	0	0	0	0
Imports of goods & services (MGS)	454	..	..	..	..	..	..	..
International reserves (RES)	9	..	..	..	..	..	..	..
Current account balance	-103	..	..	..	..	..	..	..
4. DEBT INDICATORS								
EDT / XGS (%)	1,284.7	..	..	..	..	..	..	..
EDT / GNI (%)	198.1	283.9	..	..	..	..	..	..
TDS / XGS (%)	15.7	..	..	..	..	..	..	..
INT / XGS (%)	6.9	..	..	..	..	..	..	..
INT / GNI (%)	1.1	0.6	..	..	..	..	..	..
RES / EDT (%)	0.5	..	..	..	..	..	..	..
RES / MGS (months)	0.2	..	..	..	..	..	..	..
Short-term / EDT (%)	4.5	12.0	20.6	23.1	24.5	25.2	25.9	25.5
Concessional / EDT (%)	64.7	65.7	59.6	58.1	57.0	56.3	55.4	55.4
Multilateral / EDT (%)	25.0	31.8	29.4	27.7	27.0	27.1	27.2	27.8

SOMALIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**1,412**	**1,926**	**1,961**	**1,825**	**1,795**	**1,860**	**1,936**	**1,949**
Public and publicly guaranteed	**1,412**	**1,926**	**1,961**	**1,825**	**1,795**	**1,860**	**1,936**	**1,949**
Official creditors	1,328	1,889	1,924	1,792	1,763	1,826	1,900	1,912
Multilateral	410	754	786	709	692	727	771	793
Concessional	397	735	767	693	676	710	752	772
Bilateral	917	1,136	1,138	1,083	1,071	1,099	1,129	1,119
Concessional	665	822	828	794	784	803	822	806
Private creditors	84	37	37	33	32	34	36	37
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	186	419	432	396	386	405	431	444
Public sector LDOD	1,400	1,926	1,961	1,825	1,795	1,860	1,936	1,949
Private sector LDOD	12	0	0	0	0	0	0	0
DISBURSEMENTS	**113**	**46**	**0**	**0**	**0**	**0**	**0**	**0**
Public and publicly guaranteed	**113**	**46**	**0**	**0**	**0**	**0**	**0**	**0**
Official creditors	107	46	0	0	0	0	0	0
Multilateral	63	46	0	0	0	0	0	0
Concessional	59	46	0	0	0	0	0	0
Bilateral	43	0	0	0	0	0	0	0
Concessional	40	0	0	0	0	0	0	0
Private creditors	7	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	39	35	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**2**	**3**	**0**	**0**	**0**	**0**	**0**	**0**
Public and publicly guaranteed	**2**	**3**	**0**	**0**	**0**	**0**	**0**	**0**
Official creditors	2	3	0	0	0	0	0	0
Multilateral	1	3	0	0	0	0	0	0
Concessional	1	2	0	0	0	0	0	0
Bilateral	1	0	0	0	0	0	0	0
Concessional	1	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	1	2	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**3**	**4**	**0**	**0**	**0**	**0**	**0**	**0**
Public and publicly guaranteed	**3**	**4**	**0**	**0**	**0**	**0**	**0**	**0**
Official creditors	3	4	0	0	0	0	0	0
Multilateral	2	4	0	0	0	0	0	0
Concessional	2	4	0	0	0	0	0	0
Bilateral	1	0	0	0	0	0	0	0
Concessional	1	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	1	3	0	0	0	0	0	0

SOMALIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	4.4	5.0	5.8	6.2
Japanese yen	0.5	2.4	3.1	3.0	2.6	2.8	3.0	3.1
Pound sterling	0.0	0.2	0.1	0.1	0.1	0.1	0.1	0.2
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	49.8	50.5	50.2	52.0	52.3	51.5	50.8	51.2
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	126	0	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	67	0	0	0	0	0	0	0
Official	2	0	0	0	0	0	0	0
Private	65	0	0	0	0	0	0	0
Interest rescheduled	36	0	0	0	0	0	0	0
Official	11	0	0	0	0	0	0	0
Private	25	0	0	0	0	0	0	0
Debt forgiven	81	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	141	211	62	-44	1	126	149	11
Net flows on debt	123	58	0	-7	2	9	0	-33
Cross-currency valuation	14	30	-14	-36	-24	59	62	8
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	1.6	0.8	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	41.1	46.1	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	9.1	10.3	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	71.0	81.9	0.0	0.0	0.0	0.0	0.0	0.0
Official creditors								
Interest (%)	1.6	0.8	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	41.1	46.1	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	9.1	10.3	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	71.0	81.9	0.0	0.0	0.0	0.0	0.0	0.0
Private creditors								
Interest (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	44	30	32	32	32	33	32	30
Interest	9	9	8	7	7	6	6	5
Official creditors								
Principal	44	30	32	32	32	33	32	30
Interest	9	9	8	7	7	6	6	5
Bilateral creditors								
Principal	14	14	14	13	13	13	12	10
Interest	5	5	4	4	3	3	2	2
Multilateral creditors								
Principal	30	16	18	19	19	20	20	20
Interest	4	4	4	4	4	3	3	3
Private creditors								
Principal	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are estimates based on the original terms of the loans. Short-term debt data are World Bank staff estimates.

SOUTH AFRICA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**..**	**25,358**	**24,861**	**24,050**	**25,041**	**27,807**	**28,500**
Long-term debt (LDOD)	**..**	**..**	**14,772**	**15,308**	**15,695**	**17,641**	**20,448**	**20,591**
Public and publicly guaranteed	..	..	9,837	9,088	7,941	9,427	9,120	9,793
Private nonguaranteed	..	..	4,935	6,220	7,754	8,213	11,328	10,798
Use of IMF credit	**0**	**0**	**913**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**..**	**..**	**9,673**	**9,553**	**8,355**	**7,400**	**7,359**	**7,909**
of which interest arrears on LDOD	..	..	0	0	0	0	0	0
Official creditors	..	..	0	0	0	0	0	0
Private creditors	..	..	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	..	..	0	0	0	0	0	0
Official creditors	..	..	0	0	0	0	0	0
Private creditors	..	..	0	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**..**	**..**	**3,549**	**3,611**	**3,603**	**4,033**	**5,664**	**3,108**
Long-term debt	..	..	3,549	3,611	3,603	4,033	5,664	3,108
IMF purchases	0	0	0	0	0	0	0	0
Principal repayments	**..**	**..**	**2,070**	**2,609**	**3,172**	**3,596**	**2,951**	**2,490**
Long-term debt	..	..	2,070	2,609	3,172	3,596	2,951	2,490
IMF repurchases	0	0	0	0	0	0	0	0
Net flows on debt	**..**	**..**	**3,412**	**1,274**	**-767**	**-518**	**2,671**	**1,169**
of which short-term debt	..	..	1,934	272	-1,198	-955	-41	550
Interest payments (INT)	**..**	**..**	**1,320**	**1,252**	**1,183**	**1,096**	**1,359**	**1,336**
Long-term debt	..	..	855	743	860	859	1,138	1,086
IMF charges	0	0	50	0	0	0	0	0
Short-term debt	..	..	415	509	322	236	221	250
Net transfers on debt	**..**	**..**	**2,092**	**22**	**-1,950**	**-1,614**	**1,312**	**-167**
Total debt service paid (TDS)	**..**	**..**	**3,391**	**3,861**	**4,355**	**4,691**	**4,310**	**3,825**
Long-term debt	..	..	2,925	3,352	4,032	4,455	4,090	3,575
IMF repurchases and charges	0	0	50	0	0	0	0	0
Short-term debt (interest only)	..	..	415	509	322	236	221	250
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**..**	**5,796**	**6,359**	**6,950**	**1,068**	**4,474**	**8,215**
Net flow of long-term debt (ex. IMF)	..	..	1,478	1,002	431	437	2,712	619
Foreign direct investment (net)	..	..	1,248	969	7,270	735	770	585
Portfolio equity flows	..	..	2,914	4,169	-962	-388	685	6,661
Grants (excluding technical coop.)	..	..	156	219	211	284	306	351
Memo: technical coop. grants	..	..	214	225	221	221	265	241
NET TRANSFERS	**..**	**..**	**4,406**	**3,287**	**3,208**	**-2,157**	**-667**	**3,197**
Interest on long-term debt	..	..	855	743	860	859	1,138	1,086
Profit remittances on FDI	..	..	535	2,329	2,882	2,365	4,003	3,933
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	148,238	129,704	114,742	107,729	160,838	208,447
Exports of goods, serv. & inc. (XGS)	..	..	35,538	39,507	38,194	38,622	48,953	59,939
Worker remit. & comp. of employees	..	..	105	344	297	288	435	521
Imports of goods & services (MGS)	..	..	37,386	38,771	37,303	37,335	50,740	65,436
International reserves (RES)	..	..	4,464	7,702	7,627	7,817	8,154	14,886
Current account balance	..	..	-2,493	-191	153	731	-2,605	-6,982
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	71.4	62.9	63.0	64.8	56.8	47.5
EDT / GNI (%)	..	..	17.1	19.2	21.0	23.2	17.3	13.7
TDS / XGS (%)	..	..	9.5	9.8	11.4	12.1	8.8	6.4
INT / XGS (%)	..	..	3.7	3.2	3.1	2.8	2.8	2.2
INT / GNI (%)	..	..	0.9	1.0	1.0	1.0	0.8	0.6
RES / EDT (%)	..	..	17.6	31.0	31.7	31.2	29.3	52.2
RES / MGS (months)	..	..	1.4	2.4	2.5	2.5	1.9	2.7
Short-term / EDT (%)	..	..	38.1	38.4	34.7	29.6	26.5	27.8
Concessional / EDT (%)	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Multilateral / EDT (%)	..	..	0.0	0.6	0.5	0.5	0.8	0.9

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**..**	**14,772**	**15,308**	**15,695**	**17,641**	**20,448**	**20,591**
Public and publicly guaranteed	**..**	**..**	**9,837**	**9,088**	**7,941**	**9,427**	**9,120**	**9,793**
Official creditors	..	..	0	145	122	129	212	263
Multilateral	..	..	0	145	122	129	212	263
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	0	0	0	0	0	0
Concessional	..	..	0	0	0	0	0	0
Private creditors	..	..	9,837	8,943	7,819	9,298	8,909	9,530
of which: Bonds	..	..	2,454	4,749	4,847	6,903	7,187	7,360
Commercial banks	..	..	3,978	1,973	839	813	487	1,081
Private nonguaranteed	**..**	**..**	**4,935**	**6,220**	**7,754**	**8,213**	**11,328**	**10,798**
Bonds	..	..	350	1,110	2,307	3,573	8,180	8,766
Commercial banks and other	..	..	4,585	5,110	5,447	4,640	3,148	2,031
Memo:								
IBRD	0	0	0	3	7	12	16	23
IDA	0	0	0	0	0	0	0	0
Public sector LDOD	..	..	9,837	8,054	7,137	8,623	8,638	9,633
Private sector LDOD	..	..	4,935	7,254	8,558	9,018	11,811	10,958
DISBURSEMENTS	**..**	**..**	**3,549**	**3,611**	**3,603**	**4,033**	**5,664**	**3,108**
Public and publicly guaranteed	**..**	**..**	**3,199**	**1,597**	**1,603**	**2,479**	**1,490**	**1,969**
Official creditors	..	..	0	91	4	7	76	49
Multilateral	..	..	0	91	4	7	76	49
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	0	0	0	0	0	0
Concessional	..	..	0	0	0	0	0	0
Private creditors	..	..	3,199	1,506	1,599	2,472	1,414	1,920
of which: Bonds	..	..	391	765	1,222	2,472	1,414	1,000
Commercial banks	..	..	830	420	0	0	0	920
Private nonguaranteed	**..**	**..**	**350**	**2,014**	**2,000**	**1,554**	**4,174**	**1,139**
Bonds	..	..	350	712	1,250	1,554	4,174	764
Commercial banks and other	..	..	0	1,302	750	0	0	375
Memo:								
IBRD	0	0	0	3	4	5	3	7
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**..**	**..**	**2,070**	**2,609**	**3,172**	**3,596**	**2,951**	**2,490**
Public and publicly guaranteed	**..**	**..**	**1,168**	**1,627**	**2,000**	**1,068**	**1,459**	**853**
Official creditors	..	..	0	0	0	3	7	12
Multilateral	..	..	0	0	0	3	7	12
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	0	0	0	0	0	0
Concessional	..	..	0	0	0	0	0	0
Private creditors	..	..	1,168	1,627	2,000	1,066	1,452	841
of which: Bonds	..	..	10	284	489	489	778	370
Commercial banks	..	..	719	949	904	26	326	326
Private nonguaranteed	**..**	**..**	**902**	**982**	**1,172**	**2,527**	**1,492**	**1,637**
Bonds	..	..	0	0	45	350	0	145
Commercial banks and other	..	..	902	982	1,127	2,177	1,492	1,492
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	0	0	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**..**	**..**	**855**	**743**	**860**	**859**	**1,138**	**1,086**
Public and publicly guaranteed	**..**	**..**	**597**	**546**	**558**	**513**	**606**	**582**
Official creditors	..	..	0	1	12	3	7	10
Multilateral	..	..	0	1	12	3	7	10
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	0	0	0	0	0	0
Concessional	..	..	0	0	0	0	0	0
Private creditors	..	..	597	545	546	510	598	572
of which: Bonds	..	..	188	275	307	372	499	494
Commercial banks	..	..	245	130	106	18	13	7
Private nonguaranteed	**..**	**..**	**258**	**196**	**302**	**347**	**533**	**504**
Bonds	..	..	0	27	84	147	338	354
Commercial banks and other	..	..	258	169	218	200	195	150
Memo:								
IBRD	0	0	0	0	0	0	1	1
IDA	0	0	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	2.8	2.8	17.3	17.4
Japanese yen	..	..	3.0	3.8	3.8	3.5	4.1	0.0
Pound sterling	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	..	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	..	..	90.6	92.0	91.9	92.4	76.4	80.2
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	..	0	0	0	0	0	0
Debt stock rescheduled	..	..	0	0	0	0	0	0
Principal rescheduled	..	..	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0
Interest rescheduled	..	..	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0
Debt forgiven	..	..	0	0	0	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	..	3,687	954	-811	991	2,767	693
Net flows on debt	..	..	3,412	1,274	-767	-518	2,671	1,169
Cross-currency valuation	..	..	63	-70	-80	77	95	135
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	..	5.4	6.1	5.9	6.8	5.3	4.0
Maturity (years)	..	..	14.3	9.9	11.9	10.7	10.0	7.3
Grace period (years)	..	..	1.8	2.4	4.2	7.2	10.0	4.8
Grant element (%)	..	..	21.3	16.2	21.4	17.4	28.4	20.3
Official creditors								
Interest (%)	..	..	0.0	5.9	3.8	1.7	0.0	2.0
Maturity (years)	..	..	0.0	12.3	16.1	9.8	0.0	12.7
Grace period (years)	..	..	0.0	4.0	4.9	2.9	0.0	3.8
Grant element (%)	..	..	0.0	20.2	37.7	36.3	0.0	41.8
Private creditors								
Interest (%)	..	..	5.4	6.1	6.0	6.9	5.3	4.1
Maturity (years)	..	..	14.3	9.8	11.6	10.7	10.0	6.9
Grace period (years)	..	..	1.8	2.3	4.2	7.3	10.0	4.9
Grant element (%)	..	..	21.3	16.0	20.4	17.2	28.4	19.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	3,861	2,166	2,575	2,045	464	786	261	1,137
Interest	956	788	661	575	505	483	444	395
Official creditors								
Principal	19	28	30	32	42	42	40	38
Interest	8	8	8	7	7	6	5	4
Bilateral creditors								
Principal	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0
Multilateral creditors								
Principal	19	28	30	32	42	42	40	38
Interest	8	8	8	7	7	6	5	4
Private creditors								
Principal	3,843	2,138	2,545	2,013	422	745	222	1,099
Interest	948	780	653	567	498	477	439	391

Notes:

Data source: Data on long-term public and publicly guaranteed and short-term debt for 2004 are based on aggregate information provided by the authorities and World Bank staff estimates.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**3,540**	**5,863**	**8,395**	**9,157**	**8,555**	**9,546**	**10,238**	**10,887**
Long-term debt (LDOD)	**2,937**	**5,049**	**7,264**	**8,312**	**7,889**	**8,729**	**9,374**	**10,061**
Public and publicly guaranteed	2,839	4,947	7,175	7,944	7,500	8,400	9,106	9,765
Private nonguaranteed	99	102	90	368	389	329	268	296
Use of IMF credit	**397**	**410**	**595**	**161**	**214**	**310**	**393**	**294**
Short-term debt	**206**	**405**	**535**	**685**	**451**	**507**	**471**	**531**
of which interest arrears on LDOD	0	11	35	112	94	99	0	0
Official creditors	0	0	0	14	12	10	0	0
Private creditors	0	11	35	98	82	90	0	0
Memorandum items								
Principal arrears on LDOD	0	0	42	216	187	202	0	0
Official creditors	0	0	3	28	22	23	0	0
Private creditors	0	0	39	188	165	179	0	0
TOTAL DEBT FLOWS								
Disbursements	**452**	**545**	**671**	**735**	**670**	**760**	**977**	**772**
Long-term debt	452	485	671	735	539	635	895	772
IMF purchases	0	61	0	0	132	125	83	0
Principal repayments	**164**	**214**	**280**	**541**	**521**	**501**	**420**	**552**
Long-term debt	111	167	246	455	450	450	388	441
IMF repurchases	53	47	34	86	71	51	31	112
Net flows on debt	**299**	**331**	**385**	**-24**	**-66**	**310**	**621**	**281**
of which short-term debt	12	0	-6	-218	-215	50	63	61
Interest payments (INT)	**156**	**170**	**172**	**249**	**229**	**218**	**186**	**214**
Long-term debt	116	122	145	214	209	205	175	190
IMF charges	24	21	3	1	3	5	5	8
Short-term debt	16	27	24	34	17	7	5	15
Net transfers on debt	**143**	**161**	**213**	**-273**	**-295**	**92**	**435**	**67**
Total debt service paid (TDS)	**320**	**384**	**452**	**789**	**751**	**718**	**605**	**766**
Long-term debt	228	289	391	669	659	655	563	631
IMF repurchases and charges	77	69	37	87	75	56	37	120
Short-term debt (interest only)	16	27	24	34	17	7	5	15
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**518**	**582**	**655**	**562**	**327**	**450**	**730**	**656**
Net flow of long-term debt (ex. IMF)	341	318	425	280	89	185	506	332
Foreign direct investment (net)	26	43	56	173	172	197	229	233
Portfolio equity flows	0	0	0	0	-35	-53	-143	-100
Grants (excluding technical coop.)	151	221	175	109	100	121	138	191
Memo: technical coop. grants	55	104	115	78	77	73	97	77
NET TRANSFERS	**390**	**435**	**439**	**240**	**14**	**147**	**464**	**370**
Interest on long-term debt	116	122	145	214	209	205	175	190
Profit remittances on FDI	11	25	72	109	104	98	92	95
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	5,953	7,865	12,894	15,283	15,502	16,300	18,183	19,224
Exports of goods, serv. & inc. (XGS)	1,936	2,786	5,630	7,670	7,436	7,330	8,128	9,004
Worker remit. & comp. of employees	292	401	809	1,166	1,185	1,309	1,438	1,590
Imports of goods & services (MGS)	2,506	3,224	6,342	8,554	7,501	7,407	8,025	9,468
International reserves (RES)	472	447	2,112	1,131	1,357	1,705	2,334	2,205
Current account balance	-418	-298	-770	-1,044	-215	-236	-71	-648
4. DEBT INDICATORS								
EDT / XGS (%)	182.8	210.4	149.1	119.4	115.1	130.2	126.0	120.9
EDT / GNI (%)	59.5	74.5	65.1	59.9	55.2	58.6	56.3	56.6
TDS / XGS (%)	16.5	13.8	8.0	10.3	10.1	9.8	7.4	8.5
INT / XGS (%)	8.1	6.1	3.1	3.2	3.1	3.0	2.3	2.4
INT / GNI (%)	2.6	2.2	1.3	1.6	1.5	1.3	1.0	1.1
RES / EDT (%)	13.3	7.6	25.2	12.4	15.9	17.9	22.8	20.3
RES / MGS (months)	2.3	1.7	4.0	1.6	2.2	2.8	3.5	2.8
Short-term / EDT (%)	5.8	6.9	6.4	7.5	5.3	5.3	4.6	4.9
Concessional / EDT (%)	59.2	71.9	75.8	74.2	75.6	76.4	80.4	80.9
Multilateral / EDT (%)	19.6	27.7	34.0	37.3	37.9	39.3	41.3	42.0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**2,937**	**5,049**	**7,264**	**8,312**	**7,889**	**8,729**	**9,374**	**10,061**
Public and publicly guaranteed	**2,839**	**4,947**	**7,175**	**7,944**	**7,500**	**8,400**	**9,106**	**9,765**
Official creditors	2,169	4,349	6,493	6,934	6,623	7,502	8,494	9,123
Multilateral	694	1,623	2,858	3,412	3,239	3,754	4,228	4,574
Concessional	628	1,536	2,806	3,396	3,227	3,709	4,147	4,451
Bilateral	1,474	2,726	3,635	3,522	3,384	3,748	4,266	4,549
Concessional	1,469	2,681	3,554	3,394	3,240	3,579	4,085	4,352
Private creditors	670	598	681	1,010	876	898	612	642
of which: Bonds	0	0	0	65	65	65	65	65
Commercial banks	379	259	324	371	301	348	316	312
Private nonguaranteed	**99**	**102**	**90**	**368**	**389**	**329**	**268**	**296**
Bonds	0	0	0	0	0	0	0	100
Commercial banks and other	99	102	90	368	389	329	268	196
Memo:								
IBRD	61	82	49	13	8	4	3	1
IDA	397	864	1,463	1,610	1,570	1,734	2,051	2,167
Public sector LDOD	2,823	4,854	7,055	7,836	7,399	8,291	9,100	9,746
Private sector LDOD	114	194	210	476	490	438	274	315
DISBURSEMENTS	**452**	**485**	**671**	**735**	**539**	**635**	**895**	**772**
Public and publicly guaranteed	**397**	**485**	**671**	**565**	**439**	**587**	**895**	**672**
Official creditors	335	396	469	348	424	476	746	584
Multilateral	119	234	197	123	128	233	408	234
Concessional	114	233	197	123	128	196	368	192
Bilateral	216	162	272	225	296	242	338	350
Concessional	216	162	262	207	264	214	307	329
Private creditors	61	89	201	218	15	111	149	88
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	20	59	92	44	11	89	101	17
Private nonguaranteed	**55**	**0**	**0**	**169**	**100**	**48**	**0**	**100**
Bonds	0	0	0	0	0	0	0	100
Commercial banks and other	55	0	0	169	100	48	0	0
Memo:								
IBRD	5	1	0	0	0	0	0	0
IDA	73	127	106	47	39	91	202	68
PRINCIPAL REPAYMENTS	**111**	**167**	**246**	**455**	**450**	**450**	**388**	**441**
Public and publicly guaranteed	**103**	**165**	**244**	**441**	**372**	**363**	**328**	**368**
Official creditors	39	88	148	216	226	244	260	296
Multilateral	10	21	26	50	60	67	73	80
Concessional	4	13	19	45	56	63	71	78
Bilateral	29	68	122	167	166	177	188	216
Concessional	28	64	116	150	150	160	174	203
Private creditors	64	76	96	224	145	119	68	72
of which: Bonds	0	0	0	50	0	0	0	0
Commercial banks	27	29	54	96	79	53	26	26
Private nonguaranteed	**8**	**2**	**2**	**14**	**78**	**87**	**60**	**72**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	8	2	2	14	78	87	60	72
Memo:								
IBRD	4	7	7	5	4	4	2	2
IDA	0	3	8	18	27	32	36	38
INTEREST PAYMENTS (LINT)	**116**	**122**	**145**	**214**	**209**	**205**	**175**	**190**
Public and publicly guaranteed	**111**	**120**	**144**	**179**	**168**	**162**	**155**	**170**
Official creditors	38	77	112	125	118	122	130	145
Multilateral	11	19	29	32	30	31	33	39
Concessional	5	11	24	30	29	30	32	37
Bilateral	27	58	84	93	89	91	96	106
Concessional	27	55	81	86	81	83	89	98
Private creditors	73	43	32	54	50	41	25	25
of which: Bonds	0	0	0	6	3	2	2	2
Commercial banks	41	16	19	29	21	18	12	13
Private nonguaranteed	**5**	**2**	**1**	**35**	**41**	**43**	**20**	**20**
Bonds	0	0	0	0	0	0	0	7
Commercial banks and other	5	2	1	35	41	43	20	13
Memo:								
IBRD	5	8	5	1	1	1	0	0
IDA	3	5	11	12	12	12	13	16

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	6.7	6.8	7.4	8.2
Japanese yen	14.2	22.7	28.6	29.8	29.1	29.6	30.4	30.8
Pound sterling	2.4	3.2	1.8	0.5	0.4	0.3	0.2	0.2
Swiss franc	0.9	0.9	0.4	0.2	0.2	0.2	0.0	0.0
U.S.dollars	51.3	36.2	35.9	38.9	40.0	39.4	40.2	39.9
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	0	7	9	0	0	4	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	547	682	435	-658	-602	991	693	648
Net flows on debt	299	331	385	-24	-66	310	621	281
Cross-currency valuation	164	296	-42	-579	-554	631	834	353
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	3.2	1.8	3.6	4.3	2.7	1.9	1.9	1.4
Maturity (years)	36.0	34.8	25.5	22.5	28.1	28.1	26.9	29.7
Grace period (years)	9.1	9.5	6.8	5.3	6.5	7.5	8.0	7.5
Grant element (%)	58.3	69.3	47.9	39.9	53.3	60.9	59.8	65.2
Official creditors								
Interest (%)	3.1	1.4	3.3	2.4	2.7	1.9	1.6	1.4
Maturity (years)	36.2	36.4	29.7	32.0	29.8	29.0	31.9	31.3
Grace period (years)	9.2	10.1	8.3	8.5	7.7	7.8	9.3	7.9
Grant element (%)	59.3	73.4	55.4	60.9	56.8	62.1	68.5	67.6
Private creditors								
Interest (%)	10.4	8.0	4.8	6.6	2.8	2.1	2.7	2.3
Maturity (years)	22.7	9.9	11.2	10.4	20.3	13.0	9.1	13.4
Grace period (years)	3.0	1.6	1.9	1.3	0.7	3.5	3.2	3.9
Grant element (%)	-4.0	8.1	22.9	13.2	37.0	41.4	29.1	41.8

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	541	524	527	605	622	531	551	555
Interest	216	223	221	216	204	188	178	166
Official creditors								
Principal	365	373	395	438	460	478	497	507
Interest	173	185	189	190	184	177	169	160
Bilateral creditors								
Principal	263	266	275	282	288	294	296	293
Interest	125	130	130	127	121	115	108	101
Multilateral creditors								
Principal	101	107	119	156	173	183	201	215
Interest	48	55	59	63	63	62	61	59
Private creditors								
Principal	177	152	132	166	161	53	54	48
Interest	43	37	31	26	19	10	9	7

Notes:

Data source: Data on long-term public and publicly guaranteed, and private nonguaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

ST. KITTS AND NEVIS

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**12.8**	**45.2**	**56.8**	**156.6**	**218.1**	**263.9**	**316.7**	**316.4**
Long-term debt (LDOD)	**12.8**	**44.2**	**54.2**	**152.7**	**214.7**	**260.9**	**314.9**	**313.5**
Public and publicly guaranteed	12.8	44.2	54.2	152.7	214.7	260.9	314.9	313.5
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	**0.0**	**0.0**	**0.0**	**2.1**	**2.0**	**1.1**	**0.0**	**0.0**
Short-term debt	**0.0**	**1.0**	**2.7**	**1.8**	**1.4**	**1.9**	**1.8**	**2.9**
of which interest arrears on LDOD	0.0	0.0	1.2	0.2	0.4	0.5	0.3	1.4
Official creditors	0.0	0.0	1.2	0.2	0.4	0.5	0.0	0.3
Private creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.3	1.0
Memorandum items								
Principal arrears on LDOD	0.0	0.0	0.7	0.0	0.0	0.0	0.0	0.9
Official creditors	0.0	0.0	0.3	0.0	0.0	0.0	0.0	0.9
Private creditors	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0
TOTAL DEBT FLOWS								
Disbursements	**2.4**	**7.3**	**5.6**	**32.1**	**71.8**	**59.7**	**66.5**	**12.2**
Long-term debt	2.4	7.3	5.6	32.1	71.8	59.7	66.5	12.2
IMF purchases	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal repayments	**0.5**	**1.5**	**4.8**	**12.8**	**9.5**	**21.4**	**23.5**	**24.3**
Long-term debt	0.5	1.5	4.8	12.8	9.5	20.4	22.4	24.3
IMF repurchases	0.0	0.0	0.0	0.0	0.0	1.1	1.1	0.0
Net flows on debt	**1.9**	**5.8**	**0.3**	**18.9**	**61.8**	**38.8**	**43.0**	**-12.1**
of which short-term debt	0.0	0.0	-0.6	-0.4	-0.5	0.4	0.0	0.0
Interest payments (INT)	**0.4**	**1.5**	**2.0**	**7.3**	**11.9**	**17.9**	**21.0**	**22.5**
Long-term debt	0.4	1.4	1.9	7.1	11.8	17.8	20.9	22.5
IMF charges	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.0
Short-term debt	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Net transfers on debt	**1.6**	**4.3**	**-1.7**	**11.6**	**49.9**	**20.9**	**22.0**	**-34.6**
Total debt service paid (TDS)	**0.8**	**3.0**	**6.8**	**20.1**	**21.4**	**39.3**	**44.5**	**46.8**
Long-term debt	0.8	2.9	6.6	19.9	21.3	38.2	43.3	46.7
IMF repurchases and charges	0.0	0.0	0.0	0.1	0.1	1.1	1.2	0.0
Short-term debt (interest only)	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**11.6**	**56.8**	**21.7**	**117.1**	**155.6**	**127.3**	**111.5**	**49.8**
Net flow of long-term debt (ex. IMF)	1.9	5.8	0.9	19.3	62.3	39.4	44.1	-12.1
Foreign direct investment (net)	8.0	49.0	20.0	96.0	88.0	80.0	67.3	61.7
Portfolio equity flows	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants (excluding technical coop.)	1.7	2.0	0.8	1.8	5.3	8.0	0.2	0.3
Memo: technical coop. grants	1.2	2.2	2.3	0.6	1.1	0.6	0.1	1.1
NET TRANSFERS	**11.2**	**50.3**	**5.4**	**88.8**	**120.5**	**86.8**	**69.4**	**5.2**
Interest on long-term debt	0.4	1.4	1.9	7.1	11.8	17.8	20.9	22.5
Profit remittances on FDI	0.0	5.0	14.4	21.2	23.4	22.7	0.0	0.0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	76.6	154.5	219.8	299.3	304.6	310.8	325.3	348.3
Exports of goods, serv. & inc. (XGS)	44.5	102.8	125.3	155.5	158.7	160.5	124.2	..
Worker remit. & comp. of employees	1.0	19.0	2.0	4.0	4.0	3.7	3.7	3.7
Imports of goods & services (MGS)	58.6	140.1	189.9	284.3	280.7	300.9	238.1	..
International reserves (RES)	7.4	16.3	33.5	45.2	56.4	65.8	64.8	78.5
Current account balance	-6.7	-47.0	-45.5	-66.2	-105.9	-124.0	-90.4	..
4. DEBT INDICATORS								
EDT / XGS (%)	28.7	44.0	45.4	100.7	137.5	164.4	255.1	..
EDT / GNI (%)	16.7	29.3	25.9	52.3	71.6	84.9	97.4	90.8
TDS / XGS (%)	1.8	2.9	5.4	12.9	13.5	24.5	35.9	..
INT / XGS (%)	0.8	1.5	1.6	4.7	7.5	11.1	16.9	..
INT / GNI (%)	0.5	1.0	0.9	2.4	3.9	5.8	6.4	6.5
RES / EDT (%)	57.9	36.0	58.9	28.9	25.9	24.9	20.5	24.8
RES / MGS (months)	1.5	1.4	2.1	1.9	2.4	2.6	3.3	..
Short-term / EDT (%)	0.0	2.3	4.7	1.1	0.6	0.7	0.6	0.9
Concessional / EDT (%)	90.0	76.7	73.1	59.1	44.9	43.6	36.6	36.6
Multilateral / EDT (%)	73.9	44.2	52.1	34.4	28.9	31.5	29.1	30.9

ST. KITTS AND NEVIS

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**12.8**	**44.2**	**54.2**	**152.7**	**214.7**	**260.9**	**314.9**	**313.5**
Public and publicly guaranteed	**12.8**	**44.2**	**54.2**	**152.7**	**214.7**	**260.9**	**314.9**	**313.5**
Official creditors	12.8	41.4	48.6	102.7	116.4	134.7	166.4	164.2
Multilateral	9.5	20.0	29.6	53.8	63.1	83.1	92.1	97.8
Concessional	8.8	15.1	23.7	43.9	49.8	68.5	73.3	77.9
Bilateral	3.3	21.5	19.0	48.9	53.3	51.6	74.3	66.5
Concessional	2.7	19.5	17.8	48.7	48.2	46.4	42.6	38.0
Private creditors	0.0	2.7	5.6	50.0	98.4	126.1	148.5	149.2
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	19.1	19.1
Commercial banks	0.0	0.0	0.0	42.8	92.4	121.4	126.0	128.3
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	1.1	4.5	6.6	8.7	11.9	13.2
IDA	0.0	0.0	1.6	1.4	1.4	1.4	1.5	1.6
Public sector LDOD	11.6	40.7	52.9	152.7	214.7	260.9	314.9	313.5
Private sector LDOD	1.2	3.4	1.3	0.0	0.0	0.0	0.0	0.0
DISBURSEMENTS	**2.4**	**7.3**	**5.6**	**32.1**	**71.8**	**59.7**	**66.5**	**12.2**
Public and publicly guaranteed	**2.4**	**7.3**	**5.6**	**32.1**	**71.8**	**59.7**	**66.5**	**12.2**
Official creditors	2.4	7.3	5.0	7.9	19.7	24.6	39.9	9.4
Multilateral	1.5	2.4	3.8	7.2	12.0	22.1	9.7	9.0
Concessional	1.2	2.3	3.5	5.5	8.0	19.9	5.6	6.9
Bilateral	0.9	4.9	1.3	0.7	7.7	2.6	30.2	0.5
Concessional	0.5	4.9	1.3	0.5	2.9	1.9	1.6	0.5
Private creditors	0.0	0.0	0.6	24.2	52.1	35.1	26.6	2.7
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	19.1	0.0
Commercial banks	0.0	0.0	0.0	24.2	51.9	34.5	7.5	2.7
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.3	1.1	2.1	2.2	3.8	2.1
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PRINCIPAL REPAYMENTS	**0.5**	**1.5**	**4.8**	**12.8**	**9.5**	**20.4**	**22.4**	**24.3**
Public and publicly guaranteed	**0.5**	**1.5**	**4.8**	**12.8**	**9.5**	**20.4**	**22.4**	**24.3**
Official creditors	0.5	1.1	3.3	4.8	5.7	6.7	10.4	12.3
Multilateral	0.3	0.7	1.5	2.1	2.5	2.0	2.9	4.0
Concessional	0.3	0.6	1.0	1.6	2.0	1.6	2.0	2.6
Bilateral	0.1	0.3	1.8	2.7	3.2	4.7	7.4	8.3
Concessional	0.1	0.2	1.4	2.6	3.2	4.2	5.4	5.1
Private creditors	0.0	0.4	1.5	8.0	3.7	13.7	12.0	11.9
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	4.6	2.2	11.8	10.2	10.5
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.1	0.1	0.1	0.6	0.7
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
INTEREST PAYMENTS (LINT)	**0.4**	**1.4**	**1.9**	**7.1**	**11.8**	**17.8**	**20.9**	**22.5**
Public and publicly guaranteed	**0.4**	**1.4**	**1.9**	**7.1**	**11.8**	**17.8**	**20.9**	**22.5**
Official creditors	0.4	1.4	1.5	4.1	4.2	5.6	8.0	8.3
Multilateral	0.3	0.7	1.0	2.0	2.4	3.2	3.4	3.3
Concessional	0.3	0.5	0.7	1.5	1.8	2.4	2.6	2.5
Bilateral	0.0	0.7	0.5	2.2	1.8	2.4	4.6	5.0
Concessional	0.0	0.6	0.4	2.1	1.7	2.0	2.2	2.5
Private creditors	0.0	0.0	0.4	3.0	7.6	12.2	12.9	14.2
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.8	1.6
Commercial banks	0.0	0.0	0.0	2.3	7.1	11.8	11.8	12.4
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.1	0.3	0.4	0.5	0.6	0.6
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

ST. KITTS AND NEVIS

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	2.4	1.7	1.8	1.8
Japanese yen	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pound sterling	11.8	16.3	7.4	1.5	1.0	0.8	0.1	0.1
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	9.7	37.8	51.4	79.5	80.5	82.2	83.5	84.1
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo: interest forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	2.2	8.6	-1.4	18.6	61.5	45.8	52.8	-0.3
Net flows on debt	1.9	5.8	0.3	18.9	61.8	38.8	43.0	-12.1
Cross-currency valuation	0.4	1.3	0.1	-0.8	-0.4	1.7	1.6	1.7
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	4.0	4.0	3.7	5.9	6.5	5.3	7.0	1.5
Maturity (years)	15.2	31.7	19.1	13.0	13.0	12.8	12.2	20.6
Grace period (years)	5.5	7.5	5.2	2.7	3.2	4.4	5.9	4.9
Grant element (%)	35.7	41.5	41.2	19.3	17.0	25.4	17.0	56.6
Official creditors								
Interest (%)	4.0	4.5	3.7	4.8	4.0	2.3	6.1	1.5
Maturity (years)	15.2	38.0	19.1	16.5	18.0	17.6	12.5	20.6
Grace period (years)	5.5	9.0	5.2	4.5	4.1	4.4	1.9	4.9
Grant element (%)	35.7	46.1	41.2	31.0	36.6	47.0	20.9	56.6
Private creditors								
Interest (%)	0.0	2.0	0.0	7.0	7.1	7.3	8.3	0.0
Maturity (years)	0.0	5.8	0.0	9.7	11.7	9.7	11.7	0.0
Grace period (years)	0.0	1.3	0.0	1.1	2.9	4.4	11.7	0.0
Grant element (%)	0.0	22.5	0.0	8.3	12.2	11.1	11.2	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	25.7	26.6	28.0	38.0	28.0	25.7	29.6	33.7
Interest	17.1	15.8	14.4	12.3	10.8	9.3	7.9	5.4
Official creditors								
Principal	12.5	13.2	15.3	16.5	16.6	17.4	17.2	16.3
Interest	6.5	6.2	5.8	5.4	4.8	4.1	3.5	2.8
Bilateral creditors								
Principal	7.6	7.6	7.6	8.1	8.1	8.1	8.0	7.1
Interest	3.7	3.2	2.8	2.5	2.0	1.6	1.1	0.7
Multilateral creditors								
Principal	4.9	5.6	7.7	8.5	8.5	9.4	9.2	9.2
Interest	2.8	2.9	3.0	2.9	2.8	2.6	2.3	2.1
Private creditors								
Principal	13.3	13.4	12.7	21.5	11.4	8.3	12.3	17.4
Interest	10.6	9.6	8.7	6.9	6.0	5.2	4.5	2.6

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

ST. LUCIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**23.1**	**79.2**	**128.3**	**235.3**	**235.7**	**414.9**	**368.3**	**413.3**
Long-term debt (LDOD)	**23.1**	**72.1**	**111.3**	**167.6**	**166.0**	**210.7**	**235.0**	**256.7**
Public and publicly guaranteed	23.1	72.1	111.3	167.6	166.0	210.7	235.0	256.7
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Short-term debt	**0.0**	**7.0**	**16.9**	**67.8**	**69.7**	**204.2**	**133.3**	**156.6**
of which interest arrears on LDOD	0.0	0.8	0.0	0.0	0.0	0.0	1.3	2.6
Official creditors	0.0	0.8	0.0	0.0	0.0	0.0	1.2	1.8
Private creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.8
Memorandum items								
Principal arrears on LDOD	0.0	0.1	0.0	0.0	0.0	0.0	0.3	1.1
Official creditors	0.0	0.1	0.0	0.0	0.0	0.0	0.3	1.1
Private creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL DEBT FLOWS								
Disbursements	**4.0**	**8.0**	**11.5**	**50.9**	**16.7**	**50.1**	**33.1**	**28.6**
Long-term debt	4.0	8.0	11.5	50.9	16.7	50.1	33.1	28.6
IMF purchases	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal repayments	**0.7**	**3.2**	**6.2**	**20.9**	**13.9**	**9.4**	**15.6**	**9.8**
Long-term debt	0.7	3.2	6.2	20.9	13.9	9.4	15.6	9.8
IMF repurchases	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net flows on debt	**3.2**	**7.0**	**12.3**	**42.5**	**4.7**	**175.2**	**-54.8**	**40.8**
of which short-term debt	0.0	2.2	6.9	12.5	2.0	134.5	-72.2	22.0
Interest payments (INT)	**0.7**	**3.1**	**5.7**	**10.3**	**11.5**	**16.7**	**17.0**	**16.6**
Long-term debt	0.7	2.8	4.8	7.5	9.0	8.7	12.0	11.4
IMF charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt	0.0	0.3	0.9	2.8	2.5	8.0	5.0	5.2
Net transfers on debt	**2.5**	**3.8**	**6.6**	**32.2**	**-6.7**	**158.4**	**-71.7**	**24.2**
Total debt service paid (TDS)	**1.5**	**6.3**	**11.9**	**31.2**	**25.4**	**26.2**	**32.6**	**26.4**
Long-term debt	1.5	6.0	10.9	28.4	22.8	18.2	27.6	21.2
IMF repurchases and charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt (interest only)	0.0	0.3	0.9	2.8	2.5	8.0	5.0	5.2
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**21.2**	**53.1**	**81.2**	**95.3**	**44.8**	**104.1**	**131.2**	**133.1**
Net flow of long-term debt (ex. IMF)	3.2	4.8	5.4	30.0	2.8	40.7	17.4	18.8
Foreign direct investment (net)	17.0	45.0	33.0	55.0	24.0	48.0	102.2	111.4
Portfolio equity flows	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0
Grants (excluding technical coop.)	0.9	3.1	42.8	10.3	18.0	15.4	11.6	2.9
Memo: technical coop. grants	2.2	3.5	4.7	4.4	3.4	4.5	3.4	2.7
NET TRANSFERS	**20.4**	**23.8**	**41.1**	**56.4**	**8.1**	**67.6**	**88.2**	**92.5**
Interest on long-term debt	0.7	2.8	4.8	7.5	9.0	8.7	12.0	11.4
Profit remittances on FDI	0.0	26.5	35.3	31.4	27.8	27.7	0.0	0.0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	186.2	369.2	521.2	640.1	611.4	622.1	644.7	675.2
Exports of goods, serv. & inc. (XGS)	121.5	301.2	385.4	388.1	340.4	330.7	372.9	..
Worker remit. & comp. of employees	1.0	16.0	2.0	3.0	4.0	4.0	4.0	4.0
Imports of goods & services (MGS)	154.9	352.1	437.5	484.4	429.5	447.6	506.2	..
International reserves (RES)	12.7	44.6	63.1	78.8	88.9	93.9	106.9	132.5
Current account balance	-12.5	-57.0	-33.1	-78.8	-75.0	-103.9	..	..
4. DEBT INDICATORS								
EDT / XGS (%)	19.0	26.3	33.3	60.6	69.3	125.5	98.8	..
EDT / GNI (%)	12.4	21.4	24.6	36.8	38.6	66.7	57.1	61.2
TDS / XGS (%)	1.2	2.1	3.1	8.0	7.4	7.9	8.7	..
INT / XGS (%)	0.6	1.0	1.5	2.7	3.4	5.1	4.5	..
INT / GNI (%)	0.4	0.9	1.1	1.6	1.9	2.7	2.6	2.5
RES / EDT (%)	54.7	56.3	49.2	33.5	37.7	22.6	29.0	32.1
RES / MGS (months)	1.0	1.5	1.7	2.0	2.5	2.5	2.5	..
Short-term / EDT (%)	0.0	8.9	13.2	28.8	29.6	49.2	36.2	37.9
Concessional / EDT (%)	81.8	41.6	57.6	32.9	30.7	20.6	25.4	24.2
Multilateral / EDT (%)	83.4	53.3	61.6	42.3	40.3	26.1	33.3	34.6

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**23.1**	**72.1**	**111.3**	**167.6**	**166.0**	**210.7**	**235.0**	**256.7**
Public and publicly guaranteed	**23.1**	**72.1**	**111.3**	**167.6**	**166.0**	**210.7**	**235.0**	**256.7**
Official creditors	22.9	69.5	111.3	120.7	111.8	126.5	141.8	163.9
Multilateral	19.3	42.2	79.0	99.5	95.0	108.1	122.5	143.2
Concessional	16.9	32.5	56.2	58.9	58.0	68.8	75.8	80.2
Bilateral	3.6	27.3	32.3	21.3	16.7	18.4	19.3	20.7
Concessional	2.0	0.4	17.7	18.5	14.3	16.5	17.8	19.8
Private creditors	0.2	2.6	0.0	46.8	54.2	84.2	93.2	92.8
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.2	2.6	0.0	46.8	54.2	84.2	93.2	92.8
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	2.1	6.0	5.2	5.9	10.1	10.5
IDA	0.0	0.0	7.9	11.6	11.8	20.1	23.2	26.1
Public sector LDOD	23.1	72.1	111.3	167.6	166.0	210.7	235.0	256.7
Private sector LDOD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DISBURSEMENTS	**4.0**	**8.0**	**11.5**	**50.9**	**16.7**	**50.1**	**33.1**	**28.6**
Public and publicly guaranteed	**4.0**	**8.0**	**11.5**	**50.9**	**16.7**	**50.1**	**33.1**	**28.6**
Official creditors	4.0	8.0	11.5	16.8	3.2	20.1	18.1	28.6
Multilateral	3.3	6.9	10.8	15.7	3.2	17.2	16.9	25.9
Concessional	3.1	4.3	9.3	3.7	2.8	12.8	6.5	6.6
Bilateral	0.6	1.1	0.8	1.1	0.0	2.9	1.2	2.7
Concessional	0.0	0.2	0.8	1.1	0.0	2.9	1.2	2.7
Private creditors	0.0	0.0	0.0	34.1	13.4	30.0	15.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	34.1	13.4	30.0	15.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.7	0.9	0.3	1.0	5.1	1.2
IDA	0.0	0.0	2.1	0.7	0.8	7.3	1.3	1.9
PRINCIPAL REPAYMENTS	**0.7**	**3.2**	**6.2**	**20.9**	**13.9**	**9.4**	**15.6**	**9.8**
Public and publicly guaranteed	**0.7**	**3.2**	**6.2**	**20.9**	**13.9**	**9.4**	**15.6**	**9.8**
Official creditors	0.7	2.4	6.2	11.7	7.9	9.4	9.6	9.5
Multilateral	0.6	2.4	4.2	6.6	6.8	6.4	7.2	6.9
Concessional	0.5	2.0	2.6	3.1	3.4	3.8	3.6	3.5
Bilateral	0.1	0.0	2.0	5.1	1.1	3.0	2.4	2.5
Concessional	0.1	0.0	0.1	2.0	0.8	2.2	1.8	1.9
Private creditors	0.0	0.8	0.0	9.2	6.0	0.0	6.0	0.4
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.8	0.0	9.2	6.0	0.0	6.0	0.4
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.1	0.5	0.7	0.7	1.5	1.0
IDA	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1
INTEREST PAYMENTS (LINT)	**0.7**	**2.8**	**4.8**	**7.5**	**9.0**	**8.7**	**12.0**	**11.4**
Public and publicly guaranteed	**0.7**	**2.8**	**4.8**	**7.5**	**9.0**	**8.7**	**12.0**	**11.4**
Official creditors	0.7	2.6	4.8	5.2	4.1	4.2	4.5	4.7
Multilateral	0.6	1.8	3.0	4.0	3.8	3.5	3.7	3.9
Concessional	0.5	1.3	1.6	1.7	1.5	1.6	1.7	1.9
Bilateral	0.1	0.8	1.8	1.2	0.3	0.7	0.8	0.8
Concessional	0.1	0.0	0.9	0.9	0.3	0.7	0.8	0.8
Private creditors	0.0	0.2	0.0	2.3	4.9	4.6	7.5	6.7
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.2	0.0	2.3	4.9	4.6	7.5	6.7
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.1	0.3	0.3	0.3	0.4	0.5
IDA	0.0	0.0	0.0	0.1	0.1	0.1	0.2	0.2

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	4.6	5.2	5.2	4.6
Japanese yen	1.4	4.0	2.4	0.3	0.0	0.0	0.0	0.0
Pound sterling	2.4	40.3	13.7	1.9	1.7	1.0	0.7	0.5
Swiss franc	0.3	1.1	0.5	0.0	0.0	0.0	0.0	0.0
U.S.dollars	50.4	32.8	53.4	50.3	53.1	58.7	62.4	66.1
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0
Memo: interest forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	2.8	13.5	14.7	39.2	0.4	179.2	-46.6	45.0
Net flows on debt	3.2	7.0	12.3	42.5	4.7	175.2	-54.8	40.8
Cross-currency valuation	-0.4	5.8	2.2	-3.2	-1.8	3.7	5.5	3.3
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	4.0	4.3	4.7	7.3	5.5	5.2	3.2	1.7
Maturity (years)	17.9	24.1	24.8	18.0	18.4	15.9	18.8	23.4
Grace period (years)	4.7	8.2	7.1	9.3	5.2	4.4	6.5	7.3
Grant element (%)	37.1	42.8	38.4	17.9	29.0	30.1	45.3	59.7
Official creditors								
Interest (%)	4.0	4.3	4.7	6.0	3.9	2.4	3.2	1.7
Maturity (years)	17.9	24.1	24.8	22.7	23.5	21.6	18.8	23.4
Grace period (years)	4.7	8.2	7.1	5.5	6.4	6.1	6.5	7.3
Grant element (%)	37.1	42.8	38.4	26.7	43.9	52.1	45.3	59.7
Private creditors								
Interest (%)	0.0	0.0	0.0	8.7	8.5	7.7	0.0	0.0
Maturity (years)	0.0	0.0	0.0	13.2	9.2	10.8	0.0	0.0
Grace period (years)	0.0	0.0	0.0	13.2	2.8	3.0	0.0	0.0
Grant element (%)	0.0	0.0	0.0	9.1	2.1	9.8	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	14.8	19.4	21.5	39.0	21.7	21.7	20.2	18.0
Interest	13.2	12.8	12.1	11.1	9.0	8.0	7.1	6.2
Official creditors								
Principal	10.9	14.2	15.3	15.7	15.6	15.6	14.0	11.9
Interest	5.7	5.6	5.3	5.0	4.5	4.1	3.6	3.2
Bilateral creditors								
Principal	2.2	3.6	3.5	3.5	2.9	3.4	2.6	1.6
Interest	1.1	1.1	1.1	1.0	0.9	0.8	0.7	0.6
Multilateral creditors								
Principal	8.7	10.6	11.8	12.1	12.6	12.2	11.5	10.3
Interest	4.6	4.4	4.2	3.9	3.6	3.3	2.9	2.6
Private creditors								
Principal	3.9	5.2	6.2	23.3	6.2	6.2	6.2	6.2
Interest	7.6	7.2	6.8	6.2	4.4	3.9	3.5	3.0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**27.2**	**61.0**	**119.3**	**195.6**	**194.6**	**205.9**	**227.9**	**256.9**
Long-term debt (LDOD)	**24.8**	**58.9**	**92.3**	**164.3**	**163.3**	**173.6**	**194.6**	**223.4**
Public and publicly guaranteed	24.8	58.9	92.3	164.3	163.3	173.6	194.6	223.4
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	**0.3**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Short-term debt	**2.1**	**2.1**	**27.0**	**31.4**	**31.3**	**32.4**	**33.2**	**33.5**
of which interest arrears on LDOD	0.1	0.1	0.1	0.4	1.3	2.4	3.2	3.5
Official creditors	0.1	0.1	0.1	0.4	0.3	0.3	0.4	0.4
Private creditors	0.0	0.0	0.0	0.0	0.9	2.0	2.9	3.2
Memorandum items								
Principal arrears on LDOD	0.1	0.1	0.6	0.9	0.1	0.6	2.3	2.7
Official creditors	0.1	0.1	0.3	0.9	0.1	0.6	1.0	0.8
Private creditors	0.0	0.0	0.2	0.0	0.0	0.0	1.3	1.9
TOTAL DEBT FLOWS								
Disbursements	**2.8**	**7.2**	**3.6**	**8.5**	**7.8**	**18.0**	**26.5**	**39.9**
Long-term debt	2.8	7.2	3.6	8.5	7.8	18.0	26.5	39.9
IMF purchases	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal repayments	**1.9**	**2.4**	**4.7**	**6.2**	**6.7**	**7.6**	**9.4**	**13.2**
Long-term debt	1.2	2.4	4.7	6.2	6.7	7.6	9.4	13.2
IMF repurchases	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net flows on debt	**1.9**	**5.2**	**3.1**	**1.5**	**0.2**	**10.4**	**17.1**	**26.7**
of which short-term debt	1.0	0.4	4.2	-0.8	-0.9	0.0	0.0	0.0
Interest payments (INT)	**1.4**	**1.9**	**4.2**	**7.0**	**7.2**	**5.6**	**5.8**	**7.7**
Long-term debt	1.2	1.7	2.7	5.2	5.4	4.4	4.6	6.5
IMF charges	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt	0.1	0.2	1.5	1.9	1.8	1.2	1.2	1.2
Net transfers on debt	**0.5**	**3.3**	**-1.1**	**-5.5**	**-7.0**	**4.8**	**11.3**	**19.0**
Total debt service paid (TDS)	**3.3**	**4.3**	**8.9**	**13.3**	**13.9**	**13.2**	**15.2**	**20.9**
Long-term debt	2.4	4.1	7.4	11.4	12.1	12.0	14.0	19.7
IMF repurchases and charges	0.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt (interest only)	0.1	0.2	1.5	1.9	1.8	1.2	1.2	1.2
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**4.7**	**16.2**	**75.9**	**43.9**	**26.8**	**46.8**	**76.1**	**91.4**
Net flow of long-term debt (ex. IMF)	1.6	4.8	-1.1	2.3	1.1	10.4	17.1	26.7
Foreign direct investment (net)	1.8	8.0	31.0	38.0	21.0	32.0	55.1	55.7
Portfolio equity flows	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants (excluding technical coop.)	1.3	3.4	46.0	3.6	4.7	4.4	3.9	8.9
Memo: technical coop. grants	1.5	2.4	2.7	1.2	1.3	0.9	1.5	2.4
NET TRANSFERS	**3.5**	**1.2**	**62.1**	**26.1**	**10.2**	**31.0**	**60.8**	**72.7**
Interest on long-term debt	1.2	1.7	2.7	5.2	5.4	4.4	4.6	6.5
Profit remittances on FDI	0.0	13.3	11.1	12.7	11.2	11.4	0.0	0.0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	111.1	187.3	254.8	316.9	328.7	347.4	355.8	380.6
Exports of goods, serv. & inc. (XGS)	82.6	148.7	140.3	181.1	176.5	180.3	..	..
Worker remit. & comp. of employees	0.0	16.0	2.0	3.0	3.0	3.5	3.5	3.5
Imports of goods & services (MGS)	92.3	167.9	190.2	226.8	230.4	234.8	..	..
International reserves (RES)	13.8	26.5	29.8	55.2	61.4	53.2	51.2	75.0
Current account balance	3.7	-23.6	-40.7	-29.4	-41.3	-42.3	..	..
4. DEBT INDICATORS								
EDT / XGS (%)	32.9	41.0	85.0	108.0	110.3	114.2	..	..
EDT / GNI (%)	24.5	32.6	46.8	61.7	59.2	59.3	64.0	67.5
TDS / XGS (%)	4.0	2.9	6.3	7.3	7.9	7.3	..	..
INT / XGS (%)	1.7	1.3	3.0	3.9	4.1	3.1	..	..
INT / GNI (%)	1.3	1.0	1.7	2.2	2.2	1.6	1.6	2.0
RES / EDT (%)	50.8	43.5	25.0	28.2	31.6	25.8	22.5	29.2
RES / MGS (months)	1.8	1.9	1.9	2.9	3.2	2.7	..	..
Short-term / EDT (%)	7.6	3.5	22.6	16.0	16.1	15.7	14.6	13.0
Concessional / EDT (%)	73.8	82.5	62.4	47.3	47.5	46.0	41.7	38.1
Multilateral / EDT (%)	82.9	81.0	51.5	34.8	36.0	37.7	34.3	31.0

ST. VINCENT AND THE GRENADINES

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**24.8**	**58.9**	**92.3**	**164.3**	**163.3**	**173.6**	**194.6**	**223.4**
Public and publicly guaranteed	**24.8**	**58.9**	**92.3**	**164.3**	**163.3**	**173.6**	**194.6**	**223.4**
Official creditors	24.3	58.8	87.5	105.8	105.2	108.0	108.2	112.6
Multilateral	22.5	49.4	61.5	68.1	70.1	77.6	78.1	79.6
Concessional	19.3	41.9	49.4	54.9	57.3	64.3	64.8	65.0
Bilateral	1.7	9.5	26.1	37.7	35.2	30.3	30.1	33.0
Concessional	0.8	8.5	25.0	37.7	35.2	30.3	30.1	33.0
Private creditors	0.5	0.0	4.8	58.5	58.1	65.6	86.4	110.7
of which: Bonds	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	4.8	0.6	0.2	0.8	0.6	30.1
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.4	0.1	0.1	0.5	0.6	0.9
IDA	1.1	6.2	8.1	7.0	7.7	10.1	11.5	13.3
Public sector LDOD	24.8	58.9	92.3	164.3	163.3	173.6	194.6	223.4
Private sector LDOD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DISBURSEMENTS	**2.8**	**7.2**	**3.6**	**8.5**	**7.8**	**18.0**	**26.5**	**39.9**
Public and publicly guaranteed	**2.8**	**7.2**	**3.6**	**8.5**	**7.8**	**18.0**	**26.5**	**39.9**
Official creditors	2.8	7.2	3.5	8.5	7.8	9.4	4.3	10.1
Multilateral	2.8	6.6	2.7	5.7	6.5	9.2	2.6	5.6
Concessional	2.7	5.3	1.8	2.6	5.6	8.5	2.4	2.9
Bilateral	0.0	0.6	0.9	2.8	1.3	0.2	1.7	4.5
Concessional	0.0	0.6	0.9	2.8	1.3	0.2	1.7	4.5
Private creditors	0.0	0.0	0.1	0.0	0.0	8.6	22.2	29.8
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.1	0.0	0.0	1.1	0.0	29.8
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.5	0.1	0.4
IDA	1.0	0.9	0.0	0.0	1.1	1.8	0.5	1.4
PRINCIPAL REPAYMENTS	**1.2**	**2.4**	**4.7**	**6.2**	**6.7**	**7.6**	**9.4**	**13.2**
Public and publicly guaranteed	**1.2**	**2.4**	**4.7**	**6.2**	**6.7**	**7.6**	**9.4**	**13.2**
Official creditors	1.1	2.4	4.7	5.8	6.3	6.5	7.8	7.7
Multilateral	1.0	2.2	3.6	3.9	3.7	4.0	4.9	5.4
Concessional	0.9	1.7	2.4	2.6	2.7	2.6	3.4	3.6
Bilateral	0.1	0.2	1.1	1.9	2.7	2.6	3.0	2.3
Concessional	0.0	0.1	0.7	1.9	2.7	2.6	3.0	2.3
Private creditors	0.1	0.0	0.0	0.4	0.4	1.1	1.5	5.5
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.4	0.4	0.4	0.4	0.3
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.1	0.0	0.0	0.2	0.0	0.0
IDA	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.2
INTEREST PAYMENTS (LINT)	**1.2**	**1.7**	**2.7**	**5.2**	**5.4**	**4.4**	**4.6**	**6.5**
Public and publicly guaranteed	**1.2**	**1.7**	**2.7**	**5.2**	**5.4**	**4.4**	**4.6**	**6.5**
Official creditors	1.2	1.7	2.5	3.3	3.9	3.7	3.6	3.6
Multilateral	1.1	1.5	1.8	2.2	2.6	2.5	2.5	2.6
Concessional	0.8	1.1	1.2	1.7	2.0	2.0	2.0	1.9
Bilateral	0.1	0.3	0.7	1.2	1.3	1.2	1.0	1.0
Concessional	0.0	0.2	0.6	1.2	1.3	1.2	1.0	1.0
Private creditors	0.0	0.0	0.3	1.8	1.5	0.7	1.0	2.8
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.3	0.1	0.1	0.1	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0
IDA	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1

ST. VINCENT AND THE GRENADINES

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	6.2	6.4	7.2	7.0
Japanese yen	0.3	0.2	0.1	0.0	0.0	0.0	0.0	0.0
Pound sterling	11.4	4.6	5.4	2.8	2.2	0.1	0.1	0.1
Swiss franc	0.0	0.2	1.4	0.3	0.3	0.2	0.2	0.1
U.S.dollars	47.2	67.5	70.1	82.7	84.3	82.9	72.8	69.0
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	0.0	0.8	0.0	0.0	0.8	3.4	0.0	0.0
Memo: interest forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	2.2	8.2	4.2	1.2	-1.0	11.3	21.9	29.0
Net flows on debt	1.9	5.2	3.1	1.5	0.2	10.4	17.1	26.7
Cross-currency valuation	0.4	1.3	0.9	-1.8	-1.0	3.4	3.7	2.2
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	4.7	4.0	3.5	2.5	3.9	2.4	6.5	5.3
Maturity (years)	15.3	20.7	19.9	30.1	16.6	20.7	14.8	13.7
Grace period (years)	3.9	4.9	4.2	10.3	3.4	6.1	0.1	3.0
Grant element (%)	29.8	39.8	41.0	61.6	34.1	51.6	13.1	25.8
Official creditors								
Interest (%)	4.7	4.0	3.5	2.5	3.4	2.4	4.9	2.2
Maturity (years)	15.3	20.7	19.9	30.1	23.1	20.7	22.4	20.3
Grace period (years)	3.9	4.9	4.2	10.3	6.9	6.1	0.0	6.0
Grant element (%)	29.8	39.8	41.0	61.6	47.2	51.6	28.8	51.8
Private creditors								
Interest (%)	0.0	0.0	0.0	0.0	4.2	0.0	7.4	7.0
Maturity (years)	0.0	0.0	0.0	0.0	11.3	0.0	10.1	9.9
Grace period (years)	0.0	0.0	0.0	0.0	0.5	0.0	0.1	1.3
Grant element (%)	0.0	0.0	0.0	0.0	23.3	0.0	3.2	11.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	17.4	18.3	17.9	18.9	19.9	20.4	19.4	19.4
Interest	7.9	8.1	7.7	7.2	6.6	5.9	5.2	4.5
Official creditors								
Principal	11.5	9.7	9.4	10.4	11.4	11.9	10.9	10.8
Interest	3.2	3.4	3.4	3.3	3.1	2.8	2.5	2.2
Bilateral creditors								
Principal	3.5	3.1	3.0	3.4	4.2	4.4	3.7	3.7
Interest	1.0	1.0	1.0	0.9	0.8	0.7	0.6	0.6
Multilateral creditors								
Principal	8.0	6.7	6.4	7.0	7.2	7.5	7.2	7.1
Interest	2.3	2.4	2.4	2.4	2.2	2.1	1.9	1.7
Private creditors								
Principal	5.9	8.6	8.5	8.5	8.5	8.5	8.5	8.5
Interest	4.7	4.7	4.3	3.9	3.5	3.1	2.7	2.3

Notes:

Data source: Data on long-term and publicly guaranteed debt for 2004 are based on reports provided by the country. Starting from 1993, Short-term debt data are World Bank staff estimates, based on the BIS debt data on international bank lending.

SUDAN

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**8,955**	**14,762**	**17,603**	**16,394**	**16,507**	**17,297**	**18,389**	**19,332**
Long-term debt (LDOD)	**6,846**	**9,651**	**10,275**	**10,927**	**11,121**	**11,418**	**11,871**	**12,220**
Public and publicly guaranteed	6,602	9,155	9,779	10,431	10,625	10,922	11,375	11,724
Private nonguaranteed	244	496	496	496	496	496	496	496
Use of IMF credit	**739**	**956**	**960**	**625**	**551**	**573**	**599**	**593**
Short-term debt	**1,371**	**4,155**	**6,368**	**4,842**	**4,835**	**5,306**	**5,920**	**6,519**
of which interest arrears on LDOD	727	3,705	5,737	4,572	4,694	5,169	5,787	6,122
Official creditors	720	3,244	4,748	3,173	3,253	3,497	3,954	4,150
Private creditors	6	461	989	1,399	1,441	1,672	1,833	1,972
Memorandum items								
Principal arrears on LDOD	1,450	5,703	7,637	7,340	7,679	8,166	8,647	8,981
Official creditors	1,201	3,893	5,282	5,164	5,454	5,701	6,014	6,203
Private creditors	250	1,811	2,355	2,176	2,225	2,465	2,633	2,778
TOTAL DEBT FLOWS								
Disbursements	**101**	**185**	**51**	**861**	**465**	**104**	**111**	**224**
Long-term debt	101	185	51	861	465	104	111	224
IMF purchases	0	0	0	0	0	0	0	0
Principal repayments	**21**	**16**	**54**	**197**	**190**	**102**	**214**	**233**
Long-term debt	16	15	15	143	138	80	188	202
IMF repurchases	5	1	39	54	52	22	26	31
Net flows on debt	**-174**	**169**	**0**	**625**	**145**	**-2**	**-108**	**255**
of which short-term debt	-254	0	3	-39	-129	-4	-4	264
Interest payments (INT)	**128**	**34**	**15**	**42**	**43**	**39**	**58**	**79**
Long-term debt	73	9	2	42	42	38	58	79
IMF charges	35	0	13	0	1	1	0	0
Short-term debt	20	25	0	0	0	0	0	0
Net transfers on debt	**-302**	**135**	**-15**	**583**	**102**	**-41**	**-166**	**176**
Total debt service paid (TDS)	**149**	**50**	**69**	**239**	**233**	**141**	**272**	**312**
Long-term debt	89	23	17	185	180	118	246	281
IMF repurchases and charges	40	1	52	54	53	23	26	31
Short-term debt (interest only)	20	25	0	0	0	0	0	0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**857**	**603**	**185**	**1,286**	**1,059**	**1,037**	**1,836**	**2,325**
Net flow of long-term debt (ex. IMF)	85	170	36	718	327	24	-77	22
Foreign direct investment (net)	-3	0	0	392	574	713	1,349	1,511
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	775	433	149	176	158	300	564	792
Memo: technical coop. grants	204	184	77	33	30	43	58	78
NET TRANSFERS	**784**	**595**	**183**	**1,244**	**1,016**	**366**	**899**	**1,124**
Interest on long-term debt	73	9	2	42	42	38	58	79
Profit remittances on FDI	0	0	0	0	0	633	879	1,122
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	11,935	12,395	6,280	10,304	12,176	14,165	16,347	19,609
Exports of goods, serv. & inc. (XGS)	1,091	573	1,029	2,477	2,462	3,081	3,807	5,245
Worker remit. & comp. of employees	261	62	346	641	740	978	1,224	1,403
Imports of goods & services (MGS)	1,039	1,025	1,243	2,594	2,627	3,750	4,246	5,785
International reserves (RES)	12	11	163	247	118	441	848	1,626
Current account balance	154	-372	-500	-518	-522	-974	-939	-818
4. DEBT INDICATORS								
EDT / XGS (%)	820.6	2,574.9	1,710.6	661.9	670.6	561.5	483.0	368.6
EDT / GNI (%)	75.0	119.1	280.3	159.1	135.6	122.1	112.5	98.6
TDS / XGS (%)	13.7	8.7	6.7	9.7	9.5	4.6	7.2	6.0
INT / XGS (%)	11.7	5.9	1.5	1.7	1.7	1.3	1.5	1.5
INT / GNI (%)	1.1	0.3	0.2	0.4	0.4	0.3	0.4	0.4
RES / EDT (%)	0.1	0.1	0.9	1.5	0.7	2.5	4.6	8.4
RES / MGS (months)	0.1	0.1	1.6	1.1	0.5	1.4	2.4	3.4
Short-term / EDT (%)	15.3	28.1	36.2	29.5	29.3	30.7	32.2	33.7
Concessional / EDT (%)	37.2	30.2	27.5	30.5	31.3	29.4	28.7	28.2
Multilateral / EDT (%)	10.7	11.7	12.1	12.1	13.3	13.3	13.3	13.2

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**6,846**	**9,651**	**10,275**	**10,927**	**11,121**	**11,418**	**11,871**	**12,220**
Public and publicly guaranteed	**6,602**	**9,155**	**9,779**	**10,431**	**10,625**	**10,922**	**11,375**	**11,724**
Official creditors	5,508	7,500	7,921	8,673	8,896	8,924	9,208	9,359
Multilateral	961	1,723	2,133	1,985	2,196	2,306	2,437	2,543
Concessional	816	1,549	1,927	1,838	2,057	2,146	2,259	2,361
Bilateral	4,547	5,777	5,787	6,689	6,700	6,618	6,771	6,816
Concessional	2,517	2,903	2,910	3,162	3,107	2,945	3,012	3,088
Private creditors	1,093	1,655	1,859	1,758	1,729	1,998	2,166	2,365
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	1,084	1,651	1,855	1,296	1,267	1,507	1,675	1,820
Private nonguaranteed	**244**	**496**	**496**	**496**	**496**	**496**	**496**	**496**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	244	496	496	496	496	496	496	496
Memo:								
IBRD	43	19	6	1	0	0	0	0
IDA	517	1,028	1,272	1,167	1,137	1,192	1,262	1,300
Public sector LDOD	6,846	9,651	10,275	10,927	11,121	11,418	11,871	12,220
Private sector LDOD	0	0	0	0	0	0	0	0
DISBURSEMENTS	**101**	**185**	**51**	**861**	**465**	**104**	**111**	**224**
Public and publicly guaranteed	**101**	**185**	**51**	**861**	**465**	**104**	**111**	**224**
Official creditors	101	185	51	318	465	75	111	170
Multilateral	42	185	51	171	285	20	33	71
Concessional	40	180	27	171	284	13	33	71
Bilateral	59	0	0	146	180	55	78	98
Concessional	57	0	0	125	6	32	23	61
Private creditors	0	0	0	543	0	29	0	54
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	87	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	38	121	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**16**	**15**	**15**	**143**	**138**	**80**	**188**	**202**
Public and publicly guaranteed	**16**	**15**	**15**	**143**	**138**	**80**	**188**	**202**
Official creditors	16	15	15	143	138	80	188	202
Multilateral	8	15	15	32	21	14	32	31
Concessional	3	4	9	30	20	14	30	27
Bilateral	8	0	0	111	117	66	156	171
Concessional	5	0	0	58	35	36	22	17
Private creditors	0	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	5	10	0	2	0	0	0	0
IDA	2	4	0	2	1	0	3	2
INTEREST PAYMENTS (LINT)	**73**	**9**	**2**	**42**	**42**	**38**	**58**	**79**
Public and publicly guaranteed	**73**	**9**	**2**	**42**	**42**	**38**	**58**	**79**
Official creditors	32	9	2	41	42	38	58	79
Multilateral	8	9	2	16	13	10	22	20
Concessional	4	6	1	15	13	10	20	17
Bilateral	24	0	0	26	29	28	36	59
Concessional	4	0	0	2	1	1	3	5
Private creditors	41	0	0	1	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	41	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	2	2	0	0	0	0	0	0
IDA	4	6	0	2	1	0	2	2

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	6.3	7.2	8.4	8.7
Japanese yen	2.2	2.3	2.9	1.9	1.7	1.8	1.9	1.9
Pound sterling	4.8	4.3	3.4	3.2	3.1	3.0	3.1	3.2
Swiss franc	16.8	18.6	19.6	11.9	11.4	13.4	14.4	15.3
U.S.dollars	49.1	48.1	47.6	61.3	60.6	57.3	54.9	53.2
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	1,066	0	0	0	0	0	0	0
Debt stock rescheduled	849	0	0	0	0	0	0	0
Principal rescheduled	157	0	0	6	0	2	0	0
Official	25	0	0	3	0	2	0	0
Private	131	0	0	3	0	0	0	0
Interest rescheduled	85	0	0	1	1	6	0	0
Official	3	0	0	0	1	6	0	0
Private	82	0	0	1	0	0	0	0
Debt forgiven	45	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	475	1,403	685	262	113	790	1,092	943
Net flows on debt	-174	169	0	625	145	-2	-108	255
Cross-currency valuation	237	518	274	-220	-161	573	542	338
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	2.5	0.8	0.0	1.7	5.0	2.5	2.8	2.5
Maturity (years)	37.3	49.9	0.0	24.8	16.0	22.9	17.7	19.9
Grace period (years)	8.7	10.4	0.0	4.7	3.4	7.0	4.9	5.8
Grant element (%)	60.6	83.3	0.0	56.4	28.8	53.7	45.2	46.5
Official creditors								
Interest (%)	2.5	0.8	0.0	1.7	5.0	2.4	2.8	2.5
Maturity (years)	37.3	49.9	0.0	24.8	16.0	23.9	17.7	19.9
Grace period (years)	8.7	10.4	0.0	4.7	3.4	7.0	4.9	5.8
Grant element (%)	60.6	83.3	0.0	56.4	28.8	54.9	45.2	46.5
Private creditors								
Interest (%)	0.0	0.0	0.0	0.0	0.0	3.0	0.0	0.0
Maturity (years)	0.0	0.0	0.0	0.0	0.0	17.0	0.0	0.0
Grace period (years)	0.0	0.0	0.0	0.0	0.0	7.5	0.0	0.0
Grant element (%)	0.0	0.0	0.0	0.0	0.0	46.9	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	316	302	265	268	262	301	276	256
Interest	101	96	92	89	82	72	64	56
Official creditors								
Principal	316	302	265	258	251	290	266	246
Interest	101	96	92	86	79	70	62	54
Bilateral creditors								
Principal	229	213	174	164	154	181	149	135
Interest	69	64	59	53	47	39	33	27
Multilateral creditors								
Principal	87	89	91	94	97	109	117	111
Interest	31	33	33	33	32	31	29	27
Private creditors								
Principal	0	0	0	11	11	11	11	11
Interest	0	0	0	3	3	2	2	2

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2000-2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**260.9**	**298.4**	**290.5**	**288.5**	**284.2**	**342.1**	**435.0**	**470.1**
Long-term debt (LDOD)	**231.8**	**293.8**	**279.2**	**286.7**	**283.2**	**335.8**	**421.3**	**456.0**
Public and publicly guaranteed	231.8	293.8	279.2	286.7	283.2	335.8	421.3	456.0
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	**14.1**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Short-term debt	**15.0**	**4.6**	**11.3**	**1.8**	**1.0**	**6.3**	**13.8**	**14.1**
of which interest arrears on LDOD	0.0	0.1	0.7	0.0	0.0	6.1	13.5	14.1
Official creditors	0.0	0.1	0.7	0.0	0.0	3.0	8.1	10.2
Private creditors	0.0	0.0	0.0	0.0	0.0	3.1	5.4	3.9
Memorandum items								
Principal arrears on LDOD	0.0	0.2	4.0	0.2	0.2	4.0	7.7	8.2
Official creditors	0.0	0.2	3.8	0.2	0.2	4.0	7.7	8.2
Private creditors	0.0	0.0	0.3	0.0	0.0	0.0	0.0	0.0
TOTAL DEBT FLOWS								
Disbursements	**28.5**	**14.1**	**17.8**	**15.8**	**35.7**	**12.9**	**40.9**	**59.6**
Long-term debt	28.5	14.1	17.8	15.8	35.7	12.9	40.9	59.6
IMF purchases	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal repayments	**17.3**	**36.0**	**15.7**	**14.7**	**14.1**	**10.8**	**13.3**	**23.5**
Long-term debt	15.7	35.7	15.7	14.7	14.1	10.8	13.3	23.5
IMF repurchases	1.7	0.3	0.0	0.0	0.0	0.0	0.0	0.0
Net flows on debt	**19.2**	**-38.7**	**6.4**	**-49.8**	**20.7**	**1.3**	**27.8**	**35.9**
of which short-term debt	8.0	-16.7	4.3	-50.9	-0.8	-0.9	0.1	-0.3
Interest payments (INT)	**9.8**	**10.5**	**5.3**	**18.8**	**11.3**	**8.2**	**13.3**	**20.8**
Long-term debt	8.3	10.0	4.9	16.7	11.2	8.2	13.3	20.8
IMF charges	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt	0.9	0.4	0.4	2.1	0.1	0.0	0.0	0.0
Net transfers on debt	**9.3**	**-49.1**	**1.1**	**-68.6**	**9.4**	**-6.9**	**14.5**	**15.1**
Total debt service paid (TDS)	**27.2**	**46.5**	**20.9**	**33.5**	**25.4**	**18.9**	**26.6**	**44.3**
Long-term debt	23.9	45.7	20.5	31.4	25.4	18.9	26.6	44.3
IMF repurchases and charges	2.3	0.3	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt (interest only)	0.9	0.4	0.4	2.1	0.1	0.0	0.0	0.0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**32.0**	**26.2**	**73.8**	**103.4**	**58.0**	**96.9**	**-21.1**	**215.3**
Net flow of long-term debt (ex. IMF)	12.8	-21.6	2.2	1.1	21.6	2.2	27.7	36.1
Foreign direct investment (net)	11.7	30.0	52.0	91.0	28.0	89.0	-61.0	68.4
Portfolio equity flows	0.0	-2.2	0.8	1.4	-2.5	-2.0	-0.1	-0.3
Grants (excluding technical coop.)	7.5	20.1	18.9	9.9	11.0	7.8	12.4	111.5
Memo: technical coop. grants	17.1	27.3	28.1	9.5	9.1	9.5	7.8	11.5
NET TRANSFERS	**11.9**	**-69.2**	**0.9**	**-1.1**	**6.3**	**-42.3**	**-154.4**	**107.6**
Interest on long-term debt	8.3	10.0	4.9	16.7	11.2	8.2	13.3	20.8
Profit remittances on FDI	11.9	85.4	68.0	87.8	40.5	131.0	120.0	86.9
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	406.4	941.1	1,445.0	1,423.1	1,363.6	1,196.1	1,892.4	2,401.2
Exports of goods, serv. & inc. (XGS)	276.4	819.6	1,182.2	1,286.6	1,312.9	1,275.1	2,024.6	2,599.0
Worker remit. & comp. of employees	48.0	113.0	83.0	74.0	74.0	62.0	87.8	88.8
Imports of goods & services (MGS)	368.0	870.4	1,355.9	1,468.6	1,404.0	1,280.1	1,954.7	2,576.5
International reserves (RES)	83.4	216.5	298.2	351.8	271.8	275.8	277.5	323.6
Current account balance	-38.5	50.7	-29.7	-74.9	-56.7	57.5	116.2	114.2
4. DEBT INDICATORS								
EDT / XGS (%)	94.4	36.4	24.6	22.4	21.6	26.8	21.5	18.1
EDT / GNI (%)	64.2	31.7	20.1	20.3	20.8	28.6	23.0	19.6
TDS / XGS (%)	9.8	5.7	1.8	2.6	1.9	1.5	1.3	1.7
INT / XGS (%)	3.6	1.3	0.4	1.5	0.9	0.6	0.7	0.8
INT / GNI (%)	2.4	1.1	0.4	1.3	0.8	0.7	0.7	0.9
RES / EDT (%)	32.0	72.5	102.6	121.9	95.6	80.6	63.8	68.8
RES / MGS (months)	2.7	3.0	2.6	2.9	2.3	2.6	1.7	1.5
Short-term / EDT (%)	5.7	1.5	3.9	0.6	0.4	1.8	3.2	3.0
Concessional / EDT (%)	41.4	68.4	74.7	54.3	54.3	51.7	53.3	43.5
Multilateral / EDT (%)	38.5	38.9	41.4	51.9	55.4	53.4	46.6	51.3

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**231.8**	**293.8**	**279.2**	**286.7**	**283.2**	**335.8**	**421.3**	**456.0**
Public and publicly guaranteed	**231.8**	**293.8**	**279.2**	**286.7**	**283.2**	**335.8**	**421.3**	**456.0**
Official creditors	209.0	287.0	279.0	266.9	261.0	304.8	380.8	389.6
Multilateral	100.5	116.2	120.3	149.9	157.4	182.6	202.6	241.2
Concessional	22.9	42.7	59.7	59.7	62.4	71.3	75.0	79.8
Bilateral	108.5	170.8	158.7	117.0	103.6	122.2	178.3	148.4
Concessional	85.0	161.5	157.4	96.9	91.9	105.7	156.8	124.8
Private creditors	22.8	6.8	0.3	19.8	22.1	31.1	40.4	66.4
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	10.6	0.0	0.0	19.8	22.1	31.1	40.4	66.4
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	43.5	36.9	19.2	9.0	9.0	9.1	14.8	23.7
IDA	7.6	6.8	5.9	4.7	4.4	4.2	3.9	3.7
Public sector LDOD	231.8	293.8	279.2	286.7	283.2	335.8	421.3	456.0
Private sector LDOD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DISBURSEMENTS	**28.5**	**14.1**	**17.8**	**15.8**	**35.7**	**12.9**	**40.9**	**59.6**
Public and publicly guaranteed	**28.5**	**14.1**	**17.8**	**15.8**	**35.7**	**12.9**	**40.9**	**59.6**
Official creditors	13.9	14.1	17.8	15.8	21.7	12.9	40.9	42.3
Multilateral	3.9	8.2	7.2	15.8	18.4	9.7	9.1	38.2
Concessional	1.2	2.6	2.7	2.3	6.4	6.4	0.5	5.2
Bilateral	10.0	5.9	10.7	0.0	3.3	3.2	31.9	4.1
Concessional	4.3	5.9	10.7	0.0	3.3	3.2	31.9	4.1
Private creditors	14.6	0.0	0.0	0.0	14.0	0.0	0.0	17.3
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	3.8	0.0	0.0	0.0	14.0	0.0	0.0	17.3
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	1.2	1.0	0.0	0.7	1.0	1.0	6.8	10.2
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PRINCIPAL REPAYMENTS	**15.7**	**35.7**	**15.7**	**14.7**	**14.1**	**10.8**	**13.3**	**23.5**
Public and publicly guaranteed	**15.7**	**35.7**	**15.7**	**14.7**	**14.1**	**10.8**	**13.3**	**23.5**
Official creditors	10.3	33.7	15.4	14.7	14.1	10.8	13.3	22.5
Multilateral	6.8	26.8	8.2	8.1	8.9	7.5	9.7	12.8
Concessional	0.5	1.1	1.4	2.4	1.9	1.6	1.8	2.8
Bilateral	3.5	6.9	7.2	6.6	5.2	3.2	3.6	9.7
Concessional	1.4	4.2	6.2	5.9	4.1	3.2	3.6	8.2
Private creditors	5.4	1.9	0.3	0.0	0.0	0.0	0.0	1.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	5.3	0.2	0.0	0.0	0.0	0.0	0.0	1.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	3.2	20.4	3.5	0.9	1.0	0.9	1.0	1.4
IDA	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3
INTEREST PAYMENTS (LINT)	**8.3**	**10.0**	**4.9**	**16.7**	**11.2**	**8.2**	**13.3**	**20.8**
Public and publicly guaranteed	**8.3**	**10.0**	**4.9**	**16.7**	**11.2**	**8.2**	**13.3**	**20.8**
Official creditors	7.6	9.2	4.8	10.8	8.7	7.2	9.2	13.8
Multilateral	6.0	6.5	3.1	5.2	5.4	6.8	8.6	9.4
Concessional	0.2	0.5	0.4	0.5	0.5	0.6	0.7	1.4
Bilateral	1.6	2.7	1.7	5.7	3.3	0.4	0.7	4.4
Concessional	0.7	1.5	1.5	1.5	0.7	0.4	0.7	1.6
Private creditors	0.6	0.8	0.1	5.9	2.5	1.0	4.1	7.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.5	0.0	0.0	5.9	2.5	1.0	4.1	7.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	3.4	3.6	1.2	0.8	0.7	0.7	0.6	0.7
IDA	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	30.3	30.0	29.0	20.0
Japanese yen	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pound sterling	11.4	8.8	3.9	0.9	0.7	0.4	0.4	0.3
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	13.8	9.7	7.0	9.5	11.3	11.0	9.9	11.9
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo: interest forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	50.9	-10.5	18.8	-72.4	-4.3	57.9	92.9	35.0
Net flows on debt	19.2	-38.7	6.4	-49.8	20.7	1.3	27.8	35.9
Cross-currency valuation	29.0	19.3	10.9	-17.2	-17.3	31.5	28.1	23.2
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	5.7	0.0	7.1	3.0	6.7	0.0	4.4	14.0
Maturity (years)	19.4	0.0	19.5	40.2	23.8	0.0	20.3	19.8
Grace period (years)	5.2	0.0	5.0	27.2	8.0	0.0	5.0	4.4
Grant element (%)	30.5	0.0	18.1	66.3	26.6	0.0	36.8	-28.4
Official creditors								
Interest (%)	5.7	0.0	7.1	3.0	4.3	0.0	2.8	14.0
Maturity (years)	19.4	0.0	19.5	40.2	26.7	0.0	20.4	19.8
Grace period (years)	5.2	0.0	5.0	27.2	8.8	0.0	5.3	4.4
Grant element (%)	30.5	0.0	18.1	66.3	43.2	0.0	47.8	-28.4
Private creditors								
Interest (%)	0.0	0.0	0.0	0.0	15.0	0.0	13.4	0.0
Maturity (years)	0.0	0.0	0.0	0.0	13.9	0.0	19.5	0.0
Grace period (years)	0.0	0.0	0.0	0.0	5.0	0.0	3.8	0.0
Grant element (%)	0.0	0.0	0.0	0.0	-31.1	0.0	-24.1	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	26.6	28.2	36.8	42.0	44.1	42.7	44.9	43.1
Interest	31.9	35.9	37.5	37.6	36.2	33.8	31.1	28.2
Official creditors								
Principal	26.6	26.7	32.1	37.4	39.4	38.0	40.2	38.4
Interest	20.7	23.8	25.8	26.5	25.7	24.0	22.0	19.8
Bilateral creditors								
Principal	11.1	11.2	11.8	9.6	7.8	6.6	8.8	7.5
Interest	6.6	6.4	6.0	5.7	5.3	5.0	4.6	4.2
Multilateral creditors								
Principal	15.5	15.5	20.4	27.7	31.6	31.4	31.5	30.9
Interest	14.0	17.5	19.7	20.9	20.4	19.1	17.4	15.6
Private creditors								
Principal	0.0	1.4	4.7	4.7	4.7	4.7	4.7	4.7
Interest	11.2	12.1	11.7	11.1	10.4	9.8	9.1	8.4

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

SYRIAN ARAB REPUBLIC

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**10,876**	**17,259**	**21,415**	**21,657**	**21,341**	**21,466**	**21,566**	**21,521**
Long-term debt (LDOD)	**9,542**	**15,108**	**16,853**	**15,930**	**15,809**	**15,849**	**15,848**	**15,742**
Public and publicly guaranteed	9,542	15,108	16,853	15,930	15,809	15,849	15,848	15,742
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**1,334**	**2,151**	**4,562**	**5,727**	**5,532**	**5,617**	**5,718**	**5,778**
of which interest arrears on LDOD	27	460	1,633	2,407	2,532	2,617	2,718	2,778
Official creditors	19	407	1,502	2,267	2,393	2,473	2,566	2,623
Private creditors	8	53	131	140	139	145	152	155
Memorandum items								
Principal arrears on LDOD	64	864	5,654	9,820	10,583	11,455	12,289	13,071
Official creditors	30	580	4,831	8,775	9,540	10,385	11,189	11,953
Private creditors	34	284	823	1,046	1,043	1,071	1,100	1,118
TOTAL DEBT FLOWS								
Disbursements	**1,986**	**186**	**242**	**18**	**0**	**0**	**0**	**0**
Long-term debt	1,986	186	242	18	0	0	0	0
IMF purchases	0	0	0	0	0	0	0	0
Principal repayments	**122**	**1,066**	**70**	**121**	**102**	**110**	**165**	**164**
Long-term debt	122	1,066	70	121	102	110	165	164
IMF repurchases	0	0	0	0	0	0	0	0
Net flows on debt	**2,155**	**-672**	**483**	**-708**	**-421**	**-109**	**-165**	**-164**
of which short-term debt	291	208	311	-605	-320	0	0	0
Interest payments (INT)	**138**	**123**	**199**	**222**	**179**	**172**	**174**	**164**
Long-term debt	44	41	60	102	64	49	55	49
IMF charges	0	0	0	0	0	0	0	0
Short-term debt	94	82	139	120	115	123	119	115
Net transfers on debt	**2,017**	**-795**	**284**	**-930**	**-600**	**-281**	**-339**	**-328**
Total debt service paid (TDS)	**260**	**1,189**	**269**	**343**	**280**	**281**	**339**	**328**
Long-term debt	166	1,107	130	223	165	158	220	213
IMF repurchases and charges	0	0	0	0	0	0	0	0
Short-term debt (interest only)	94	82	139	120	115	123	119	115
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**2,517**	**-259**	**342**	**226**	**74**	**78**	**78**	**208**
Net flow of long-term debt (ex. IMF)	1,864	-880	172	-103	-101	-109	-165	-164
Foreign direct investment (net)	37	0	100	270	110	115	160	275
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	616	621	70	59	66	73	83	97
Memo: technical coop. grants	15	31	82	42	45	51	94	71
NET TRANSFERS	**2,473**	**-301**	**282**	**124**	**10**	**30**	**24**	**159**
Interest on long-term debt	44	41	60	102	64	49	55	49
Profit remittances on FDI	0	0	0	0	0	0	0	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	16,917	11,955	11,591	17,204	18,689	19,382	20,704	23,267
Exports of goods, serv. & inc. (XGS)	2,890	5,460	6,201	7,190	7,866	8,477	8,118	9,250
Worker remit. & comp. of employees	350	385	339	180	170	135	889	855
Imports of goods & services (MGS)	5,059	3,786	6,545	6,614	7,138	7,516	7,375	9,029
International reserves (RES)	355	..	..	..	..	..	..	..
Current account balance	-958	1,762	263	1,061	1,221	1,440	752	210
4. DEBT INDICATORS								
EDT / XGS (%)	376.3	316.1	345.3	301.2	271.3	253.2	265.7	232.6
EDT / GNI (%)	64.3	144.4	184.8	125.9	114.2	110.8	104.2	92.5
TDS / XGS (%)	9.0	21.8	4.3	4.8	3.6	3.3	4.2	3.5
INT / XGS (%)	4.8	2.3	3.2	3.1	2.3	2.0	2.1	1.8
INT / GNI (%)	0.8	1.0	1.7	1.3	1.0	0.9	0.8	0.7
RES / EDT (%)	3.3	..	..	..	..	..	..	..
RES / MGS (months)	0.8	..	..	..	..	..	..	..
Short-term / EDT (%)	12.3	12.5	21.3	26.4	25.9	26.2	26.5	26.8
Concessional / EDT (%)	75.7	76.1	70.4	68.4	68.9	68.6	68.2	67.9
Multilateral / EDT (%)	4.5	5.2	5.0	2.7	2.6	2.4	2.2	2.0

SYRIAN ARAB REPUBLIC

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**9,542**	**15,108**	**16,853**	**15,930**	**15,809**	**15,849**	**15,848**	**15,742**
Public and publicly guaranteed	**9,542**	**15,108**	**16,853**	**15,930**	**15,809**	**15,849**	**15,848**	**15,742**
Official creditors	8,640	13,830	15,646	14,862	14,751	14,766	14,739	14,620
Multilateral	492	901	1,077	575	557	518	475	424
Concessional	124	205	517	528	521	489	455	412
Bilateral	8,148	12,930	14,569	14,287	14,194	14,248	14,264	14,196
Concessional	8,110	12,929	14,567	14,286	14,193	14,246	14,262	14,193
Private creditors	902	1,277	1,207	1,068	1,058	1,082	1,109	1,122
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	311	479	428	25	15	11	4	0
IDA	46	44	44	30	28	27	25	24
Public sector LDOD	9,542	15,107	16,853	15,929	15,809	15,848	15,847	15,742
Private sector LDOD	1	0	0	0	0	0	0	0
DISBURSEMENTS	**1,986**	**186**	**242**	**18**	**0**	**0**	**0**	**0**
Public and publicly guaranteed	**1,986**	**186**	**242**	**18**	**0**	**0**	**0**	**0**
Official creditors	1,825	157	242	18	0	0	0	0
Multilateral	52	29	123	12	0	0	0	0
Concessional	14	8	122	12	0	0	0	0
Bilateral	1,773	128	118	6	0	0	0	0
Concessional	1,773	128	118	6	0	0	0	0
Private creditors	161	28	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	22	0	0	0	0	0	0	0
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**122**	**1,066**	**70**	**121**	**102**	**110**	**165**	**164**
Public and publicly guaranteed	**122**	**1,066**	**70**	**121**	**102**	**110**	**165**	**164**
Official creditors	61	1,029	64	117	100	108	161	160
Multilateral	24	24	48	70	53	57	56	53
Concessional	1	8	17	44	41	46	44	45
Bilateral	37	1,005	16	48	47	51	105	106
Concessional	36	1,005	16	48	47	51	105	106
Private creditors	61	37	5	4	1	1	4	4
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	18	1	13	14	8	6	8	4
IDA	1	2	0	1	1	1	1	1
INTEREST PAYMENTS (LINT)	**44**	**41**	**60**	**102**	**64**	**49**	**55**	**49**
Public and publicly guaranteed	**44**	**41**	**60**	**102**	**64**	**49**	**55**	**49**
Official creditors	35	32	58	102	64	48	54	49
Multilateral	23	14	38	82	45	31	21	18
Concessional	2	5	20	23	21	21	20	18
Bilateral	12	18	20	20	18	17	34	31
Concessional	12	18	20	20	18	17	34	31
Private creditors	9	9	2	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	20	1	12	57	23	9	1	0
IDA	0	1	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	2.2	2.6	3.0	3.0
Japanese yen	1.3	1.8	3.5	3.1	2.7	2.9	3.0	2.9
Pound sterling	0.0	0.6	1.0	0.6	0.6	0.7	0.7	0.8
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	89.0	86.2	81.9	86.1	86.7	86.5	86.4	86.9
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	2,308	-342	768	-712	-317	125	100	-45
Net flows on debt	2,155	-672	483	-708	-421	-109	-165	-164
Cross-currency valuation	135	157	57	-112	-98	149	167	60
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	2.1	3.7	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	23.1	22.7	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	4.2	6.1	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	53.6	43.6	0.0	0.0	0.0	0.0	0.0	0.0
Official creditors								
Interest (%)	1.9	3.8	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	23.4	23.0	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	4.2	6.2	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	54.7	43.9	0.0	0.0	0.0	0.0	0.0	0.0
Private creditors								
Interest (%)	5.3	3.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	17.4	12.8	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	3.7	3.6	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	30.1	36.3	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	883	872	128	118	111	109	103	92
Interest	72	52	32	28	23	19	15	11
Official creditors								
Principal	880	871	128	118	111	109	103	92
Interest	72	52	32	27	23	19	15	11
Bilateral creditors								
Principal	838	833	92	82	75	73	69	58
Interest	57	38	20	17	14	11	9	6
Multilateral creditors								
Principal	42	38	36	36	36	36	34	34
Interest	16	14	12	11	9	7	6	4
Private creditors								
Principal	3	1	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are estimates based on the original terms of the loans and include only civilian debt. Data on noncivilian debt, which is substantial and owed mainly to Eastern European countries, are estimates using creditor source information. Data on civilian debt do not reflect bilateral debt arrangements that have been agreed in recent years. Short-term debt data are World Bank staff estimates.

TAJIKISTAN

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**..**	**634**	**1,034**	**1,058**	**1,142**	**1,141**	**896**
Long-term debt (LDOD)	**..**	**..**	**590**	**846**	**869**	**988**	**960**	**773**
Public and publicly guaranteed	..	..	590	755	762	901	901	745
Private nonguaranteed	..	..	0	91	107	87	59	29
Use of IMF credit	**..**	**..**	**0**	**111**	**110**	**94**	**100**	**122**
Short-term debt	**..**	**..**	**43**	**77**	**79**	**60**	**81**	**0**
of which interest arrears on LDOD	..	..	43	45	27	9	2	0
Official creditors	..	..	37	23	27	3	0	0
Private creditors	..	..	6	22	0	6	2	0
Memorandum items								
Principal arrears on LDOD	..	..	142	121	77	87	29	17
Official creditors	..	..	120	70	77	58	25	13
Private creditors	..	..	22	51	0	30	4	4
TOTAL DEBT FLOWS								
Disbursements	**..**	**..**	**28**	**62**	**115**	**34**	**66**	**131**
Long-term debt	..	..	28	37	100	24	55	102
IMF purchases	..	..	0	25	15	10	11	29
Principal repayments	**..**	**..**	**0**	**37**	**58**	**79**	**73**	**77**
Long-term debt	..	..	0	28	46	45	58	65
IMF repurchases	..	..	0	10	12	34	15	12
Net flows on debt	**..**	**..**	**28**	**-4**	**77**	**-46**	**21**	**-25**
of which short-term debt	..	..	0	-29	20	-1	28	-79
Interest payments (INT)	**..**	**..**	**0**	**25**	**23**	**17**	**16**	**23**
Long-term debt	..	..	0	21	20	15	15	22
IMF charges	..	..	0	2	1	1	0	1
Short-term debt	..	..	0	2	2	1	1	1
Net transfers on debt	**..**	**..**	**28**	**-30**	**54**	**-63**	**5**	**-49**
Total debt service paid (TDS)	**..**	**..**	**0**	**63**	**81**	**96**	**89**	**101**
Long-term debt	..	..	0	49	66	60	73	87
IMF repurchases and charges	..	..	0	12	13	35	16	13
Short-term debt (interest only)	..	..	0	2	2	1	1	1
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**..**	**92**	**83**	**153**	**120**	**108**	**391**
Net flow of long-term debt (ex. IMF)	..	..	28	9	54	-21	-3	36
Foreign direct investment (net)	..	..	10	24	9	36	32	272
Portfolio equity flows	..	..	0	0	0	2	0	0
Grants (excluding technical coop.)	..	..	54	50	89	104	78	82
Memo: technical coop. grants	..	..	12	15	19	52	38	52
NET TRANSFERS	**..**	**..**	**92**	**62**	**133**	**105**	**92**	**368**
Interest on long-term debt	..	..	0	21	20	15	15	22
Profit remittances on FDI	..	..	0	0	0	0	1	1
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	1,193	944	1,032	1,180	1,464	1,993
Exports of goods, serv. & inc. (XGS)	..	..	779	804	703	848	1,142	1,474
Worker remit. & comp. of employees	..	..	0	0	0	79	146	252
Imports of goods & services (MGS)	..	..	893	903	860	970	1,218	1,504
International reserves (RES)	..	..	..	94	94	90	118	172
Current account balance	..	..	-89	-63	-74	-15	-5	-57
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	81.3	128.6	150.6	134.7	99.9	60.8
EDT / GNI (%)	..	..	53.1	109.5	102.6	96.7	77.9	44.9
TDS / XGS (%)	..	..	..	7.8	11.5	11.3	7.8	6.8
INT / XGS (%)	..	..	..	3.2	3.2	2.0	1.4	1.6
INT / GNI (%)	..	..	..	2.7	2.2	1.4	1.1	1.2
RES / EDT (%)	..	..	..	9.1	8.9	7.8	10.3	19.2
RES / MGS (months)	..	..	..	1.3	1.3	1.1	1.2	1.4
Short-term / EDT (%)	..	..	6.8	7.5	7.5	5.3	7.1	0.0
Concessional / EDT (%)	..	..	3.3	65.3	70.6	68.7	74.9	79.5
Multilateral / EDT (%)	..	..	0.0	18.0	25.0	26.8	33.1	54.2

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**..**	**590**	**846**	**869**	**988**	**960**	**773**
Public and publicly guaranteed	**..**	**..**	**590**	**755**	**762**	**901**	**901**	**745**
Official creditors	..	..	522	704	762	851	890	734
Multilateral	..	..	0	186	264	306	378	485
Concessional	..	..	0	185	263	303	365	473
Bilateral	..	..	522	518	497	545	513	249
Concessional	..	..	21	490	485	481	489	240
Private creditors	..	..	68	51	0	50	10	10
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	68	51	0	39	0	0
Private nonguaranteed	**..**	**..**	**0**	**91**	**107**	**87**	**59**	**29**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	91	107	87	59	29
Memo:								
IBRD	..	..	0	0	0	0	0	0
IDA	..	..	0	143	172	195	228	296
Public sector LDOD	..	..	590	755	762	894	894	737
Private sector LDOD	..	..	0	91	107	94	66	36
DISBURSEMENTS	**..**	**..**	**28**	**37**	**100**	**24**	**55**	**102**
Public and publicly guaranteed	**..**	**..**	**28**	**36**	**52**	**24**	**55**	**98**
Official creditors	..	..	28	36	52	24	55	98
Multilateral	..	..	0	36	41	24	48	89
Concessional	..	..	0	35	39	24	37	87
Bilateral	..	..	28	0	11	0	8	9
Concessional	..	..	1	0	1	0	8	9
Private creditors	..	..	0	0	0	0	0	0
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	0	0	0	0	0
Private nonguaranteed	**..**	**..**	**0**	**1**	**48**	**0**	**0**	**4**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	1	48	0	0	4
Memo:								
IBRD	..	..	0	0	0	0	0	0
IDA	..	..	0	23	35	10	13	55
PRINCIPAL REPAYMENTS	**..**	**..**	**0**	**28**	**46**	**45**	**58**	**65**
Public and publicly guaranteed	**..**	**..**	**0**	**15**	**15**	**24**	**34**	**39**
Official creditors	..	..	0	15	15	24	18	38
Multilateral	..	..	0	0	8	8	9	2
Concessional	..	..	0	0	7	8	9	0
Bilateral	..	..	0	15	8	17	10	36
Concessional	..	..	0	15	8	17	4	34
Private creditors	..	..	0	0	0	0	16	1
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	0	0	0	15	0
Private nonguaranteed	**..**	**..**	**0**	**12**	**31**	**20**	**24**	**26**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	12	31	20	24	26
Memo:								
IBRD	..	..	0	0	0	0	0	0
IDA	..	..	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**..**	**..**	**0**	**21**	**20**	**15**	**15**	**22**
Public and publicly guaranteed	**..**	**..**	**0**	**7**	**17**	**10**	**11**	**20**
Official creditors	..	..	0	4	6	7	10	20
Multilateral	..	..	0	1	3	4	4	5
Concessional	..	..	0	1	3	4	4	4
Bilateral	..	..	0	3	2	3	7	15
Concessional	..	..	0	3	1	3	4	15
Private creditors	..	..	0	4	11	3	1	0
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	4	11	2	0	0
Private nonguaranteed	**..**	**..**	**0**	**14**	**3**	**5**	**4**	**2**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	0	14	3	5	4	2
Memo:								
IBRD	..	..	0	0	0	0	0	0
IDA	..	..	0	1	1	1	2	2

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	6.0	6.0	6.2	8.0
Japanese yen	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Pound sterling	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	..	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	..	..	97.0	97.9	91.8	91.4	90.2	86.1
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	..	0	0	67	0	3	0
Debt stock rescheduled	..	..	0	0	62	0	4	0
Principal rescheduled	..	..	0	0	56	0	0	0
Official	..	..	0	0	13	0	0	0
Private	..	..	0	0	43	0	0	0
Interest rescheduled	..	..	0	0	11	0	0	0
Official	..	..	0	0	0	0	0	0
Private	..	..	0	0	11	0	0	0
Debt forgiven	..	..	0	2	18	0	0	13
Memo: interest forgiven	..	..	0	0	2	0	0	0
Debt stock reduction	..	..	0	0	0	0	0	242
of which debt buyback	..	..	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	..	53	-241	25	83	-1	-245
Net flows on debt	..	..	28	-4	77	-46	21	-25
Cross-currency valuation	..	..	-4	-12	-12	34	44	26
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	..	0.0	3.8	1.5	1.1	1.5	1.5
Maturity (years)	..	..	0.0	26.4	30.6	34.2	26.4	29.2
Grace period (years)	..	..	0.0	6.7	8.0	9.0	6.8	6.8
Grant element (%)	..	..	0.0	48.0	67.4	73.5	62.0	65.6
Official creditors								
Interest (%)	..	..	0.0	3.8	1.5	1.1	1.5	1.5
Maturity (years)	..	..	0.0	26.4	30.6	34.2	26.4	29.2
Grace period (years)	..	..	0.0	6.7	8.0	9.0	6.8	6.8
Grant element (%)	..	..	0.0	48.0	67.4	73.5	62.0	65.6
Private creditors								
Interest (%)	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	..	..	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	54	54	59	65	65	65	64	52
Interest	14	14	14	13	13	12	11	10
Official creditors								
Principal	48	50	53	57	61	63	62	50
Interest	12	13	13	13	12	12	11	10
Bilateral creditors								
Principal	42	45	46	46	47	47	42	13
Interest	6	6	6	5	5	4	3	3
Multilateral creditors								
Principal	5	4	7	10	15	16	20	37
Interest	6	6	7	7	8	8	8	8
Private creditors								
Principal	6	4	6	8	4	2	2	2
Interest	1	1	1	1	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on partial reports provided by the country and World Bank Staff estimates. Private nonguaranteed debt data are World Bank staff estimates. Rescheduling: In 1993, $18 million of technical credits were rescheduled with Kazakhstan. In 1996, $505.8 million were rescheduled with bilateral creditors. A debt for asset swap was signed in October 2004 by Tajikistan and Russia involving US$242 million of Tajikistan's debt.

TANZANIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**9,105**	**6,454**	**7,421**	**6,931**	**6,245**	**6,840**	**6,990**	**7,799**
Long-term debt (LDOD)	**4,643**	**5,794**	**6,261**	**5,760**	**5,300**	**5,739**	**5,738**	**6,237**
Public and publicly guaranteed	4,624	5,782	6,217	5,732	5,276	5,720	5,722	6,225
Private nonguaranteed	19	12	44	28	24	20	16	12
Use of IMF credit	**58**	**140**	**197**	**324**	**341**	**400**	**437**	**423**
Short-term debt	**4,404**	**520**	**963**	**848**	**604**	**702**	**814**	**1,140**
of which interest arrears on LDOD	3,804	404	904	645	484	541	657	811
Official creditors	3,736	280	734	471	455	505	610	752
Private creditors	68	124	170	174	29	36	47	59
Memorandum items								
Principal arrears on LDOD	1,467	824	1,508	705	573	628	682	719
Official creditors	1,377	628	1,220	542	507	571	621	656
Private creditors	89	196	288	164	66	58	61	63
TOTAL DEBT FLOWS								
Disbursements	**211**	**325**	**262**	**261**	**225**	**240**	**501**	**426**
Long-term debt	211	296	262	208	175	188	476	418
IMF purchases	0	29	0	53	51	52	25	8
Principal repayments	**119**	**118**	**146**	**108**	**105**	**66**	**51**	**67**
Long-term debt	111	89	127	98	103	61	44	42
IMF repurchases	8	28	19	10	2	5	7	25
Net flows on debt	**138**	**223**	**94**	**197**	**39**	**215**	**445**	**532**
of which short-term debt	46	16	-22	44	-82	41	-4	172
Interest payments (INT)	**55**	**62**	**86**	**64**	**48**	**43**	**40**	**52**
Long-term debt	29	47	82	52	39	35	33	43
IMF charges	1	6	1	2	2	2	2	2
Short-term debt	25	9	4	10	6	6	5	7
Net transfers on debt	**83**	**162**	**8**	**134**	**-9**	**172**	**405**	**479**
Total debt service paid (TDS)	**174**	**179**	**232**	**171**	**153**	**108**	**91**	**119**
Long-term debt	140	136	208	150	142	96	77	85
IMF repurchases and charges	9	34	21	12	4	7	9	27
Short-term debt (interest only)	25	9	4	10	6	6	5	7
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**381**	**884**	**706**	**1,303**	**1,341**	**1,244**	**1,649**	**1,897**
Net flow of long-term debt (ex. IMF)	100	207	135	111	72	127	432	376
Foreign direct investment (net)	15	0	120	463	342	243	254	249
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	267	677	451	730	927	874	963	1,272
Memo: technical coop. grants	141	208	265	153	155	181	160	176
NET TRANSFERS	**352**	**837**	**623**	**1,238**	**1,300**	**1,207**	**1,600**	**1,842**
Interest on long-term debt	29	47	82	52	39	35	33	43
Profit remittances on FDI	0	0	2	13	1	2	16	13
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	4,072	5,131	8,959	9,356	9,721	10,244	10,801
Exports of goods, serv. & inc. (XGS)	437	544	1,297	1,341	1,585	1,661	1,955	2,261
Worker remit. & comp. of employees	0	0	1	8	16	12	9	11
Imports of goods & services (MGS)	1,178	1,665	2,281	2,230	2,450	2,293	2,907	3,313
International reserves (RES)	16	193	270	974	1,157	1,529	2,038	2,296
Current account balance	-375	-559	-590	-499	-457	-217	-393	-437
4. DEBT INDICATORS								
EDT / XGS (%)	2,085.2	1,185.8	572.2	516.9	393.9	411.9	357.5	345.0
EDT / GNI (%)	..	158.5	144.6	77.4	66.8	70.4	68.2	72.2
TDS / XGS (%)	39.9	32.9	17.9	12.8	9.6	6.5	4.7	5.3
INT / XGS (%)	12.6	11.3	6.6	4.7	3.0	2.6	2.1	2.3
INT / GNI (%)	..	1.5	1.7	0.7	0.5	0.4	0.4	0.5
RES / EDT (%)	0.2	3.0	3.6	14.1	18.5	22.4	29.2	29.4
RES / MGS (months)	0.2	1.4	1.4	5.2	5.7	8.0	8.4	8.3
Short-term / EDT (%)	48.4	8.1	13.0	12.2	9.7	10.3	11.7	14.6
Concessional / EDT (%)	38.1	53.5	60.0	72.2	76.2	76.3	76.7	75.1
Multilateral / EDT (%)	12.2	30.6	37.6	47.1	51.8	52.2	61.0	61.3

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**4,643**	**5,794**	**6,261**	**5,760**	**5,300**	**5,739**	**5,738**	**6,237**
Public and publicly guaranteed	**4,624**	**5,782**	**6,217**	**5,732**	**5,276**	**5,720**	**5,722**	**6,225**
Official creditors	4,201	5,295	5,796	5,526	5,188	5,646	5,630	6,132
Multilateral	1,107	1,976	2,791	3,267	3,233	3,570	4,263	4,778
Concessional	752	1,619	2,603	3,209	3,198	3,542	4,238	4,749
Bilateral	3,094	3,320	3,005	2,259	1,955	2,076	1,367	1,353
Concessional	2,714	1,832	1,848	1,797	1,559	1,677	1,119	1,106
Private creditors	423	487	421	206	88	73	92	93
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	62	83	73	80	17	17	38	39
Private nonguaranteed	**19**	**12**	**44**	**28**	**24**	**20**	**16**	**12**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	19	12	44	28	24	20	16	12
Memo:								
IBRD	266	243	87	11	8	6	3	0
IDA	568	1,250	2,182	2,593	2,588	2,869	3,474	3,916
Public sector LDOD	4,590	5,725	6,119	5,679	5,240	5,691	5,721	6,225
Private sector LDOD	53	70	141	80	60	48	17	12
DISBURSEMENTS	**211**	**296**	**262**	**208**	**175**	**188**	**476**	**418**
Public and publicly guaranteed	**208**	**296**	**261**	**208**	**175**	**188**	**476**	**418**
Official creditors	161	279	220	203	174	188	456	418
Multilateral	78	200	187	185	147	188	452	418
Concessional	65	187	173	185	145	188	452	406
Bilateral	82	80	33	18	26	0	4	0
Concessional	60	50	28	18	26	0	4	0
Private creditors	47	17	40	5	1	0	20	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	4	5	5	0	0	20	0
Private nonguaranteed	**3**	**0**	**1**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	3	0	1	0	0	0	0	0
Memo:								
IBRD	11	0	0	0	0	0	0	0
IDA	34	186	160	142	119	148	397	343
PRINCIPAL REPAYMENTS	**111**	**89**	**127**	**98**	**103**	**61**	**44**	**42**
Public and publicly guaranteed	**108**	**89**	**122**	**94**	**98**	**57**	**41**	**38**
Official creditors	107	77	100	77	80	39	40	38
Multilateral	31	45	78	29	44	22	21	28
Concessional	4	13	23	18	29	14	14	20
Bilateral	76	33	21	47	37	17	19	10
Concessional	14	24	14	34	20	8	15	10
Private creditors	1	12	22	17	18	18	1	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	7	1	0	0
Private nonguaranteed	**3**	**0**	**5**	**4**	**4**	**4**	**3**	**4**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	3	0	5	4	4	4	3	4
Memo:								
IBRD	25	26	34	4	3	2	3	3
IDA	3	6	12	9	19	5	9	13
INTEREST PAYMENTS (LINT)	**29**	**47**	**82**	**52**	**39**	**35**	**33**	**43**
Public and publicly guaranteed	**28**	**47**	**80**	**51**	**39**	**35**	**32**	**42**
Official creditors	27	44	77	49	38	34	32	42
Multilateral	21	27	56	23	24	23	26	36
Concessional	5	9	18	19	17	22	26	34
Bilateral	6	17	20	26	13	11	6	6
Concessional	6	11	11	17	11	4	5	6
Private creditors	1	3	3	2	1	1	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**1**	**0**	**1**	**1**	**1**	**1**	**1**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	1	0	1	1	1	1	1	0
Memo:								
IBRD	15	17	8	1	1	1	0	0
IDA	5	8	16	15	16	17	20	28

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	5.9	5.9	1.9	1.9
Japanese yen	37.3	8.5	10.9	8.3	7.8	7.8	8.8	8.2
Pound sterling	6.6	11.7	10.2	9.2	9.1	8.5	6.0	5.3
Swiss franc	0.3	0.6	0.1	0.0	0.0	0.0	0.0	0.0
U.S.dollars	24.2	35.7	39.0	50.3	50.7	52.3	56.2	56.6
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	183	0	342	32	76	38	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	59	0	243	15	13	4	0
Official	0	35	0	237	13	13	4	0
Private	0	24	0	7	1	0	0	0
Interest rescheduled	0	96	0	88	7	4	0	0
Official	0	91	0	88	7	4	0	0
Private	0	5	0	0	0	0	0	0
Debt forgiven	0	102	140	381	214	87	131	62
Memo: interest forgiven	0	10	0	189	182	20	3	3
Debt stock reduction	0	0	0	3	69	0	617	1
of which debt buyback	0	0	0	0	7	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	1,880	601	175	-724	-686	595	149	810
Net flows on debt	138	223	94	197	39	215	445	532
Cross-currency valuation	423	118	-136	-286	-210	311	402	146
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	5.7	1.1	1.7	0.9	0.7	0.6	0.9	0.8
Maturity (years)	23.0	34.9	17.0	38.2	40.9	37.4	38.6	42.1
Grace period (years)	4.8	9.3	5.8	9.8	10.0	9.5	9.6	10.2
Grant element (%)	32.2	72.5	47.7	78.2	80.2	78.0	77.9	81.2
Official creditors								
Interest (%)	1.6	1.1	1.7	0.8	0.7	0.6	0.8	0.8
Maturity (years)	41.4	35.3	22.3	39.0	40.9	37.4	39.1	42.1
Grace period (years)	9.0	9.4	7.4	10.1	10.0	9.5	9.7	10.2
Grant element (%)	72.4	72.9	60.5	79.6	80.2	78.2	78.8	81.2
Private creditors								
Interest (%)	8.5	2.5	1.9	2.5	0.0	6.0	3.0	0.0
Maturity (years)	10.4	13.3	3.7	23.8	0.0	3.3	26.8	0.0
Grace period (years)	2.0	6.8	1.6	4.3	0.0	1.0	9.3	0.0
Grant element (%)	4.7	47.7	15.4	51.7	0.0	6.9	55.2	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	147	151	157	164	163	167	176	189
Interest	67	67	66	65	64	62	61	59
Official creditors								
Principal	139	139	146	153	161	165	175	188
Interest	65	65	65	64	63	61	60	58
Bilateral creditors								
Principal	47	46	45	44	44	34	28	28
Interest	24	23	22	22	21	20	19	19
Multilateral creditors								
Principal	91	93	101	108	117	131	147	160
Interest	41	42	42	43	42	42	41	39
Private creditors								
Principal	8	12	12	11	3	2	1	1
Interest	2	2	2	1	1	1	1	1

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are World Bank staff estimates. Long-term private nonguaranteed debt data are World Bank staff estimates. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

THAILAND

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**17,509**	**28,094**	**100,039**	**79,710**	**67,181**	**59,371**	**51,783**	**51,307**
Long-term debt (LDOD)	**13,187**	**19,771**	**55,944**	**61,768**	**52,277**	**47,061**	**40,827**	**39,819**
Public and publicly guaranteed	9,817	12,460	16,826	29,453	26,208	22,524	17,702	15,323
Private nonguaranteed	3,370	7,311	39,117	32,316	26,069	24,537	23,125	24,496
Use of IMF credit	**1,122**	**1**	**0**	**3,062**	**1,681**	**391**	**0**	**0**
Short-term debt	**3,200**	**8,322**	**44,095**	**14,880**	**13,223**	**11,919**	**10,956**	**11,488**
of which interest arrears on LDOD	0	0	0	0	0	0	0	0
Official creditors	0	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	0	0	0	0	0	0	0	0
Official creditors	0	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**3,477**	**4,569**	**10,715**	**4,021**	**8,649**	**8,523**	**6,463**	**8,786**
Long-term debt	3,137	4,569	10,715	4,021	8,649	8,523	6,463	8,786
IMF purchases	340	0	0	0	0	0	0	0
Principal repayments	**1,900**	**3,264**	**4,398**	**9,142**	**17,009**	**17,171**	**12,962**	**10,722**
Long-term debt	1,661	2,983	4,398	8,945	15,720	15,811	12,559	10,722
IMF repurchases	239	281	0	198	1,289	1,360	402	0
Net flows on debt	**1,226**	**3,515**	**21,233**	**-13,659**	**-10,016**	**-9,952**	**-7,462**	**-1,404**
of which short-term debt	-351	2,210	14,916	-8,538	-1,657	-1,304	-963	532
Interest payments (INT)	**1,360**	**2,026**	**4,189**	**4,849**	**3,303**	**2,549**	**2,107**	**1,654**
Long-term debt	910	1,355	2,646	3,776	2,617	2,094	1,719	1,269
IMF charges	72	21	0	168	124	37	5	0
Short-term debt	377	650	1,543	905	562	419	382	384
Net transfers on debt	**-134**	**1,489**	**17,044**	**-18,508**	**-13,319**	**-12,501**	**-9,569**	**-3,058**
Total debt service paid (TDS)	**3,260**	**5,290**	**8,586**	**13,991**	**20,312**	**19,720**	**15,068**	**12,376**
Long-term debt	2,571	4,338	7,044	12,721	18,337	17,905	14,279	11,992
IMF repurchases and charges	312	302	0	366	1,413	1,396	408	0
Short-term debt (interest only)	377	650	1,543	905	562	419	382	384
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**1,803**	**4,663**	**10,608**	**-619**	**-2,783**	**-5,745**	**-2,311**	**-763**
Net flow of long-term debt (ex. IMF)	1,476	1,586	6,317	-4,923	-7,070	-7,288	-6,097	-1,936
Foreign direct investment (net)	163	2,444	2,068	3,366	3,892	953	1,949	1,412
Portfolio equity flows	44	440	2,123	901	352	539	1,787	-295
Grants (excluding technical coop.)	120	193	99	38	44	51	50	57
Memo: technical coop. grants	143	230	267	197	168	178	170	161
NET TRANSFERS	**861**	**2,996**	**7,962**	**-4,395**	**-5,400**	**-7,839**	**-4,030**	**-2,032**
Interest on long-term debt	910	1,355	2,646	3,776	2,617	2,094	1,719	1,269
Profit remittances on FDI	32	312	0	0	0	0	0	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	38,252	84,272	165,160	120,809	113,622	124,814	140,243	158,551
Exports of goods, serv. & inc. (XGS)	10,222	31,289	74,093	85,997	79,940	84,836	96,897	117,138
Worker remit. & comp. of employees	877	973	1,695	1,697	1,252	1,380	1,607	1,622
Imports of goods & services (MGS)	11,925	38,783	88,133	77,269	74,349	78,425	89,885	112,654
International reserves (RES)	3,003	14,258	36,939	32,665	33,041	38,903	42,162	49,847
Current account balance	-1,537	-7,281	-13,554	9,313	6,192	7,014	7,953	6,632
4. DEBT INDICATORS								
EDT / XGS (%)	171.3	89.8	135.0	92.7	84.0	70.0	53.4	43.8
EDT / GNI (%)	45.8	33.3	60.6	66.0	59.1	47.6	36.9	32.4
TDS / XGS (%)	31.9	16.9	11.6	16.3	25.4	23.2	15.6	10.6
INT / XGS (%)	13.3	6.5	5.7	5.6	4.1	3.0	2.2	1.4
INT / GNI (%)	3.6	2.4	2.5	4.0	2.9	2.0	1.5	1.0
RES / EDT (%)	17.2	50.8	36.9	41.0	49.2	65.5	81.4	97.2
RES / MGS (months)	3.0	4.4	5.0	5.1	5.3	6.0	5.6	5.3
Short-term / EDT (%)	18.3	29.6	44.1	18.7	19.7	20.1	21.2	22.4
Concessional / EDT (%)	11.2	15.2	7.1	11.5	13.0	16.6	18.6	17.6
Multilateral / EDT (%)	17.6	13.2	3.2	6.7	8.1	5.8	5.8	2.6

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**13,187**	**19,771**	**55,944**	**61,768**	**52,277**	**47,061**	**40,827**	**39,819**
Public and publicly guaranteed	**9,817**	**12,460**	**16,826**	**29,453**	**26,208**	**22,524**	**17,702**	**15,323**
Official creditors	5,710	8,283	11,187	20,820	19,083	16,241	13,115	10,727
Multilateral	3,089	3,716	3,206	5,330	5,434	3,452	3,020	1,310
Concessional	193	247	291	212	194	185	181	170
Bilateral	2,621	4,567	7,981	15,489	13,649	12,789	10,095	9,416
Concessional	1,763	4,034	6,845	8,980	8,537	9,649	9,433	8,834
Private creditors	4,107	4,177	5,639	8,633	7,125	6,283	4,586	4,596
of which: Bonds	637	738	1,574	2,630	2,399	2,142	2,308	3,507
Commercial banks	2,511	2,126	3,045	5,116	3,956	3,720	1,880	724
Private nonguaranteed	**3,370**	**7,311**	**39,117**	**32,316**	**26,069**	**24,537**	**23,125**	**24,496**
Bonds	0	40	7,375	8,414	6,972	6,263	4,639	3,997
Commercial banks and other	3,370	7,272	31,743	23,901	19,097	18,274	18,486	20,499
Memo:								
IBRD	2,202	2,421	1,805	2,940	2,998	2,346	2,098	483
IDA	105	109	102	90	86	83	79	76
Public sector LDOD	9,817	12,460	16,826	29,453	26,208	22,524	17,702	15,323
Private sector LDOD	3,370	7,311	39,117	32,316	26,069	24,537	23,125	24,496
DISBURSEMENTS	**3,137**	**4,569**	**10,715**	**4,021**	**8,649**	**8,523**	**6,463**	**8,786**
Public and publicly guaranteed	**2,353**	**1,277**	**2,758**	**3,021**	**2,312**	**1,672**	**1,429**	**1,873**
Official creditors	786	886	1,417	2,156	1,953	1,149	939	473
Multilateral	428	263	358	751	504	180	73	57
Concessional	28	2	17	0	0	0	0	0
Bilateral	358	624	1,059	1,405	1,448	969	867	416
Concessional	225	504	1,043	1,399	1,437	966	867	416
Private creditors	1,566	391	1,341	865	359	523	490	1,400
of which: Bonds	143	0	242	0	288	0	300	1,400
Commercial banks	1,152	110	1,088	455	2	519	190	0
Private nonguaranteed	**784**	**3,292**	**7,956**	**1,000**	**6,338**	**6,851**	**5,033**	**6,913**
Bonds	0	0	2,080	0	0	48	0	0
Commercial banks and other	784	3,292	5,876	1,000	6,338	6,803	5,033	6,913
Memo:								
IBRD	276	174	146	456	365	104	44	33
IDA	8	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**1,661**	**2,983**	**4,398**	**8,945**	**15,720**	**15,811**	**12,559**	**10,722**
Public and publicly guaranteed	**875**	**2,393**	**1,888**	**3,010**	**3,739**	**6,547**	**6,460**	**4,097**
Official creditors	231	788	925	1,666	2,132	5,335	5,047	3,123
Multilateral	105	438	360	753	349	2,231	515	1,770
Concessional	3	8	11	14	13	14	12	13
Bilateral	125	349	566	912	1,783	3,104	4,532	1,352
Concessional	42	102	447	623	725	608	1,917	1,256
Private creditors	644	1,605	962	1,344	1,607	1,212	1,413	975
of which: Bonds	8	87	199	174	467	300	192	163
Commercial banks	478	1,324	430	1,072	1,024	841	1,159	766
Private nonguaranteed	**786**	**591**	**2,510**	**5,935**	**11,981**	**9,264**	**6,099**	**6,625**
Bonds	0	0	0	1,044	1,426	758	1,637	640
Commercial banks and other	786	591	2,510	4,890	10,555	8,506	4,463	5,985
Memo:								
IBRD	75	207	201	181	260	800	294	1,648
IDA	0	1	2	3	3	3	3	3
INTEREST PAYMENTS (LINT)	**910**	**1,355**	**2,646**	**3,776**	**2,617**	**2,094**	**1,719**	**1,269**
Public and publicly guaranteed	**602**	**874**	**874**	**1,577**	**1,403**	**1,070**	**858**	**736**
Official creditors	325	442	521	1,008	944	745	608	469
Multilateral	211	284	218	350	342	344	205	259
Concessional	2	5	8	6	5	2	2	2
Bilateral	115	158	302	658	602	401	403	209
Concessional	44	110	224	252	222	209	228	193
Private creditors	277	432	353	569	460	325	250	267
of which: Bonds	47	46	97	193	178	142	124	212
Commercial banks	154	227	195	353	266	171	116	46
Private nonguaranteed	**308**	**481**	**1,772**	**2,199**	**1,214**	**1,023**	**861**	**534**
Bonds	0	2	222	476	399	325	283	220
Commercial banks and other	308	479	1,550	1,723	814	698	578	313
Memo:								
IBRD	158	188	135	178	189	191	150	219
IDA	1	1	1	1	1	1	1	1

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	1.6	1.7	2.2	2.5
Japanese yen	35.9	42.7	47.7	46.3	44.6	56.6	61.7	64.4
Pound sterling	0.6	0.4	0.2	0.1	0.1	0.1	0.1	0.1
Swiss franc	2.6	5.7	0.9	0.0	0.0	0.0	0.0	0.0
U.S.dollars	24.7	15.8	27.2	46.3	48.1	38.5	32.9	30.3
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	2,519	4,606	34,505	-17,060	-12,529	-7,810	-7,588	-476
Net flows on debt	1,226	3,515	21,233	-13,659	-10,016	-9,952	-7,462	-1,404
Cross-currency valuation	1,022	1,024	-182	-1,966	-1,917	1,482	1,662	351
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	8.3	4.8	5.7	1.5	2.1	2.2	2.0	2.8
Maturity (years)	18.5	22.2	14.8	29.0	7.3	24.9	6.6	5.0
Grace period (years)	9.7	7.2	5.2	6.9	2.3	4.6	3.6	5.0
Grant element (%)	11.5	38.4	25.6	59.9	28.9	45.3	27.5	22.3
Official creditors								
Interest (%)	7.8	4.4	4.4	1.5	2.4	2.2	3.0	0.0
Maturity (years)	23.0	25.6	23.5	38.1	8.9	36.3	17.4	0.0
Grace period (years)	6.2	7.8	6.4	8.2	1.5	6.9	5.7	0.0
Grant element (%)	16.6	43.3	40.9	71.1	30.8	63.5	44.7	0.0
Private creditors								
Interest (%)	8.6	5.8	6.6	1.6	1.8	2.3	1.8	2.8
Maturity (years)	15.7	15.0	8.9	7.3	5.9	4.3	4.7	5.0
Grace period (years)	11.8	5.9	4.3	3.6	3.0	0.3	3.2	5.0
Grant element (%)	8.4	27.9	15.2	32.7	27.2	12.5	24.6	22.3

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	11,812	6,370	7,030	3,333	1,940	1,706	1,637	610
Interest	930	731	615	504	414	372	331	191
Official creditors								
Principal	778	806	926	983	714	740	703	581
Interest	271	262	249	231	196	176	156	138
Bilateral creditors								
Principal	662	687	806	562	588	609	571	464
Interest	211	200	186	168	155	141	126	114
Multilateral creditors								
Principal	116	119	120	421	126	131	132	117
Interest	60	62	63	63	41	36	30	25
Private creditors								
Principal	11,034	5,564	6,104	2,350	1,225	966	934	30
Interest	658	470	365	273	218	196	175	53

Notes:

Data source: Data on long-term public and publicly guaranteed and private nonguaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are based on official government data. Projected debt service is based on contractual obligations on debt outstanding at the end of 2004.

TOGO

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**935**	**1,281**	**1,476**	**1,432**	**1,407**	**1,587**	**1,715**	**1,812**
Long-term debt (LDOD)	**787**	**1,081**	**1,286**	**1,230**	**1,204**	**1,337**	**1,497**	**1,597**
Public and publicly guaranteed	787	1,081	1,286	1,230	1,204	1,337	1,497	1,597
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**74**	**87**	**105**	**70**	**57**	**52**	**42**	**27**
Short-term debt	**74**	**113**	**85**	**133**	**146**	**198**	**176**	**188**
of which interest arrears on LDOD	0	1	27	63	62	96	134	162
Official creditors	0	1	13	63	62	96	134	162
Private creditors	0	0	14	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	0	3	64	65	94	155	222	318
Official creditors	0	2	18	65	94	155	222	318
Private creditors	0	1	45	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**71**	**110**	**59**	**24**	**32**	**11**	**3**	**18**
Long-term debt	56	89	26	24	32	11	3	18
IMF purchases	15	21	33	0	0	0	0	0
Principal repayments	**62**	**43**	**18**	**19**	**22**	**10**	**14**	**18**
Long-term debt	51	27	7	10	11	1	1	2
IMF repurchases	11	16	11	9	10	9	14	16
Net flows on debt	**19**	**16**	**39**	**-44**	**24**	**20**	**-72**	**-16**
of which short-term debt	11	-51	-2	-49	14	19	-60	-16
Interest payments (INT)	**49**	**43**	**11**	**10**	**11**	**3**	**3**	**3**
Long-term debt	39	33	8	5	6	0	0	2
IMF charges	4	4	1	0	0	0	0	0
Short-term debt	6	6	3	5	5	2	2	1
Net transfers on debt	**-29**	**-27**	**27**	**-55**	**13**	**17**	**-74**	**-19**
Total debt service paid (TDS)	**111**	**86**	**29**	**30**	**32**	**13**	**17**	**21**
Long-term debt	90	60	14	15	17	1	1	4
IMF repurchases and charges	15	20	12	10	11	10	14	16
Short-term debt (interest only)	6	6	3	5	5	2	2	1
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**168**	**204**	**168**	**111**	**119**	**103**	**79**	**112**
Net flow of long-term debt (ex. IMF)	4	62	19	14	20	10	2	16
Foreign direct investment (net)	16	18	26	42	64	54	34	60
Portfolio equity flows	0	4	0	6	2	6	10	3
Grants (excluding technical coop.)	147	120	123	49	33	32	33	37
Memo: technical coop. grants	30	60	32	23	24	27	34	35
NET TRANSFERS	**120**	**156**	**159**	**89**	**88**	**84**	**60**	**91**
Interest on long-term debt	39	33	8	5	6	0	0	2
Profit remittances on FDI	9	15	2	17	25	19	19	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	725	1,598	1,265	1,302	1,282	1,426	1,699	2,024
Exports of goods, serv. & inc. (XGS)	408	723	489	472	506	627	848	..
Worker remit. & comp. of employees	15	27	15	34	69	103	149	149
Imports of goods & services (MGS)	497	912	713	664	701	772	1,009	..
International reserves (RES)	301	358	130	152	126	205	205	360
Current account balance	-27	-84	-122	-140	-169	-140	-162	..
4. DEBT INDICATORS								
EDT / XGS (%)	229.3	177.2	302.1	303.3	277.9	253.0	202.4	..
EDT / GNI (%)	128.9	80.1	116.7	110.0	109.7	111.3	101.0	89.6
TDS / XGS (%)	27.3	11.9	6.0	6.3	6.4	2.0	2.0	..
INT / XGS (%)	12.0	6.0	2.3	2.2	2.1	0.4	0.3	..
INT / GNI (%)	6.7	2.7	0.9	0.8	0.8	0.2	0.2	0.1
RES / EDT (%)	32.2	28.0	8.8	10.6	9.0	12.9	11.9	19.8
RES / MGS (months)	7.3	4.7	2.2	2.8	2.2	3.2	2.4	..
Short-term / EDT (%)	7.9	8.8	5.8	9.3	10.4	12.5	10.3	10.4
Concessional / EDT (%)	30.4	55.1	61.8	70.2	70.2	68.7	70.1	67.3
Multilateral / EDT (%)	31.1	43.7	48.3	53.5	53.5	51.8	52.7	52.8

TOGO

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**787**	**1,081**	**1,286**	**1,230**	**1,204**	**1,337**	**1,497**	**1,597**
Public and publicly guaranteed	**787**	**1,081**	**1,286**	**1,230**	**1,204**	**1,337**	**1,497**	**1,597**
Official creditors	701	1,029	1,235	1,230	1,204	1,337	1,497	1,597
Multilateral	291	560	713	766	754	822	905	957
Concessional	232	516	681	750	739	806	884	922
Bilateral	410	469	522	464	451	515	593	641
Concessional	52	189	232	256	249	284	319	298
Private creditors	86	52	52	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	60	51	52	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	26	5	0	0	0	0	0	0
IDA	161	393	541	604	585	632	687	715
Public sector LDOD	787	1,081	1,286	1,230	1,204	1,337	1,497	1,597
Private sector LDOD	0	0	0	0	0	0	0	0
DISBURSEMENTS	**56**	**89**	**26**	**24**	**32**	**11**	**3**	**18**
Public and publicly guaranteed	**56**	**89**	**26**	**24**	**32**	**11**	**3**	**18**
Official creditors	56	89	26	24	32	11	3	18
Multilateral	41	45	26	21	24	9	1	18
Concessional	38	44	26	21	24	9	1	8
Bilateral	15	44	0	4	8	2	1	0
Concessional	15	44	0	4	8	2	1	0
Private creditors	0	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	30	31	20	15	12	7	0	0
PRINCIPAL REPAYMENTS	**51**	**27**	**7**	**10**	**11**	**1**	**1**	**2**
Public and publicly guaranteed	**51**	**27**	**7**	**10**	**11**	**1**	**1**	**2**
Official creditors	38	27	7	10	11	1	1	2
Multilateral	8	17	6	9	11	1	1	1
Concessional	1	5	6	8	11	1	1	1
Bilateral	30	10	1	2	0	0	0	1
Concessional	1	1	1	1	0	0	0	0
Private creditors	14	0	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	9	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	4	8	0	0	0	0	0	0
IDA	0	1	3	5	10	0	0	0
INTEREST PAYMENTS (LINT)	**39**	**33**	**8**	**5**	**6**	**0**	**0**	**2**
Public and publicly guaranteed	**39**	**33**	**8**	**5**	**6**	**0**	**0**	**2**
Official creditors	31	28	8	5	6	0	0	2
Multilateral	6	8	5	5	5	0	0	1
Concessional	2	4	4	4	5	0	0	1
Bilateral	25	20	3	0	0	0	0	1
Concessional	1	4	1	0	0	0	0	0
Private creditors	8	5	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	7	5	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	2	1	0	0	0	0	0	0
IDA	1	3	4	3	5	0	0	0

TOGO

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	15.9	17.0	18.2	17.6
Japanese yen	0.0	3.0	3.3	6.2	5.5	5.5	5.5	5.3
Pound sterling	3.9	1.9	1.7	1.6	1.6	1.6	1.6	1.7
Swiss franc	10.4	10.3	10.9	7.8	7.9	8.6	8.6	9.7
U.S.dollars	35.0	44.2	47.4	52.5	52.8	51.0	49.0	48.5
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	19	79	133	0	6	0	12	0
Debt stock rescheduled	0	0	1	0	3	0	5	0
Principal rescheduled	16	66	64	0	0	0	0	0
Official	3	66	63	0	0	0	0	0
Private	12	0	1	0	0	0	0	0
Interest rescheduled	2	12	63	0	0	0	0	0
Official	1	12	63	0	0	0	0	0
Private	1	0	0	0	0	0	0	0
Debt forgiven	9	18	85	0	2	0	0	0
Memo: interest forgiven	0	0	23	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	127	104	20	-91	-25	179	129	97
Net flows on debt	19	16	39	-44	24	20	-72	-16
Cross-currency valuation	110	42	-20	-66	-40	115	138	73
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	0.8	0.7	0.7	0.0	2.5	0.0	1.3	2.1
Maturity (years)	48.9	39.5	37.6	0.0	24.9	0.0	13.7	32.1
Grace period (years)	10.3	10.4	9.9	0.0	7.4	0.0	1.1	7.6
Grant element (%)	82.6	80.2	79.7	0.0	56.4	0.0	40.8	63.3
Official creditors								
Interest (%)	0.8	0.7	0.7	0.0	2.5	0.0	1.3	2.1
Maturity (years)	48.9	39.5	37.6	0.0	24.9	0.0	13.7	32.1
Grace period (years)	10.3	10.4	9.9	0.0	7.4	0.0	1.1	7.6
Grant element (%)	82.6	80.2	79.7	0.0	56.4	0.0	40.8	63.3
Private creditors								
Interest (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	46	48	51	54	53	53	54	56
Interest	24	23	23	21	20	19	18	17
Official creditors								
Principal	46	48	51	54	53	53	54	56
Interest	24	23	23	21	20	19	18	17
Bilateral creditors								
Principal	20	19	21	22	20	20	20	21
Interest	16	15	14	14	13	12	11	11
Multilateral creditors								
Principal	26	29	30	32	33	34	35	35
Interest	9	8	8	8	8	7	7	6
Private creditors								
Principal	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on data provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004 and commercial bank arrangements until end-1996.

TONGA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**24.4**	**51.9**	**62.8**	**60.2**	**58.2**	**67.6**	**79.5**	**81.0**
Long-term debt (LDOD)	**23.7**	**42.7**	**61.5**	**59.9**	**57.9**	**67.2**	**79.1**	**80.7**
Public and publicly guaranteed	23.7	42.7	61.5	59.9	57.9	67.2	79.1	80.7
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Short-term debt	**0.7**	**9.2**	**1.3**	**0.2**	**0.3**	**0.4**	**0.4**	**0.3**
of which interest arrears on LDOD	0.0	0.0	0.0	0.1	0.1	0.2	0.2	0.3
Official creditors	0.0	0.0	0.0	0.1	0.1	0.2	0.2	0.3
Private creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items								
Principal arrears on LDOD	0.0	0.0	0.0	0.3	0.8	0.5	0.8	0.9
Official creditors	0.0	0.0	0.0	0.3	0.8	0.5	0.8	0.9
Private creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL DEBT FLOWS								
Disbursements	**1.4**	**3.2**	**6.2**	**5.2**	**2.7**	**5.6**	**11.2**	**1.2**
Long-term debt	1.4	3.2	6.2	5.2	2.7	5.6	11.2	1.2
IMF purchases	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal repayments	**0.6**	**1.0**	**2.3**	**3.1**	**1.6**	**2.1**	**1.9**	**2.2**
Long-term debt	0.6	1.0	2.3	3.1	1.6	2.1	1.9	2.2
IMF repurchases	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net flows on debt	**0.9**	**10.4**	**4.2**	**2.1**	**1.1**	**3.6**	**9.3**	**-1.1**
of which short-term debt	0.0	8.2	0.3	0.0	0.0	0.1	-0.1	-0.1
Interest payments (INT)	**0.3**	**0.9**	**0.8**	**0.7**	**0.5**	**0.6**	**0.7**	**0.7**
Long-term debt	0.2	0.5	0.7	0.7	0.5	0.6	0.7	0.7
IMF charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt	0.1	0.4	0.1	0.0	0.0	0.0	0.0	0.0
Net transfers on debt	**0.6**	**9.5**	**3.5**	**1.4**	**0.5**	**3.0**	**8.6**	**-1.8**
Total debt service paid (TDS)	**0.8**	**1.9**	**3.0**	**3.8**	**2.2**	**2.7**	**2.6**	**2.9**
Long-term debt	0.8	1.5	3.0	3.8	2.1	2.7	2.6	2.9
IMF repurchases and charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt (interest only)	0.1	0.4	0.1	0.0	0.0	0.0	0.0	0.0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**7.0**	**19.0**	**22.3**	**8.9**	**10.7**	**7.5**	**16.3**	**5.2**
Net flow of long-term debt (ex. IMF)	0.9	2.2	3.9	2.1	1.1	3.5	9.4	-0.9
Foreign direct investment (net)	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Portfolio equity flows	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0
Grants (excluding technical coop.)	6.0	16.9	18.3	6.9	9.7	4.0	6.9	6.1
Memo: technical coop. grants	6.5	10.9	16.4	11.2	12.8	15.7	14.1	15.1
NET TRANSFERS	**6.7**	**18.2**	**20.6**	**7.3**	**10.2**	**6.2**	**15.6**	**4.4**
Interest on long-term debt	0.2	0.5	0.7	0.7	0.5	0.6	0.7	0.7
Profit remittances on FDI	0.0	0.3	0.0	0.0	0.0	0.7	0.0	0.0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	62.7	116.5	168.6	154.0	133.4	144.8	167.0	212.1
Exports of goods, serv. & inc. (XGS)	45.5	66.5	..	..	84.4	109.3	..	..
Worker remit. & comp. of employees	22.0	24.0	0.0	0.0	53.0	66.0	66.0	66.0
Imports of goods & services (MGS)	46.5	75.0	..	..	93.5	109.1	..	..
International reserves (RES)	27.5	31.3	28.7	27.0	26.1	27.7	42.6	58.3
Current account balance	1.6	5.8	..	..	-10.8	-3.3	..	..
4. DEBT INDICATORS								
EDT / XGS (%)	53.8	78.1	..	..	68.9	61.9	..	..
EDT / GNI (%)	39.0	44.5	37.3	39.1	43.6	46.7	47.6	38.2
TDS / XGS (%)	1.8	2.8	..	..	2.6	2.5	..	..
INT / XGS (%)	0.6	1.3	..	..	0.6	0.6	..	..
INT / GNI (%)	0.4	0.7	0.5	0.4	0.4	0.4	0.4	0.4
RES / EDT (%)	112.6	60.4	45.7	44.9	44.9	41.0	53.6	72.0
RES / MGS (months)	7.1	5.0	..	..	3.3	3.0	..	..
Short-term / EDT (%)	2.9	17.8	2.1	0.4	0.5	0.6	0.4	0.4
Concessional / EDT (%)	88.0	74.8	84.0	97.1	97.5	97.5	97.8	97.8
Multilateral / EDT (%)	39.3	40.3	64.3	84.2	79.8	82.0	81.2	82.3

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**23.7**	**42.7**	**61.5**	**59.9**	**57.9**	**67.2**	**79.1**	**80.7**
Public and publicly guaranteed	**23.7**	**42.7**	**61.5**	**59.9**	**57.9**	**67.2**	**79.1**	**80.7**
Official creditors	23.7	42.7	57.2	59.9	57.9	67.2	79.1	80.7
Multilateral	9.6	20.9	40.4	50.7	46.5	55.4	64.5	66.7
Concessional	7.9	18.0	36.0	49.1	45.3	54.1	63.1	65.2
Bilateral	14.1	21.7	16.8	9.3	11.4	11.8	14.6	14.0
Concessional	13.6	20.8	16.8	9.3	11.4	11.8	14.6	14.0
Private creditors	0.0	0.0	4.3	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	2.6	4.8	4.0	3.8	4.2	7.4	8.9
Public sector LDOD	23.7	42.7	61.5	59.9	57.9	67.2	79.1	80.7
Private sector LDOD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DISBURSEMENTS	**1.4**	**3.2**	**6.2**	**5.2**	**2.7**	**5.6**	**11.2**	**1.2**
Public and publicly guaranteed	**1.4**	**3.2**	**6.2**	**5.2**	**2.7**	**5.6**	**11.2**	**1.2**
Official creditors	1.4	3.2	6.2	5.2	2.7	5.6	11.2	1.2
Multilateral	1.3	3.2	6.2	3.0	0.2	5.2	8.7	1.2
Concessional	0.9	3.2	6.2	3.0	0.2	5.2	8.7	1.2
Bilateral	0.1	0.0	0.0	2.2	2.5	0.4	2.5	0.0
Concessional	0.1	0.0	0.0	2.2	2.5	0.4	2.5	0.0
Private creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	1.0	0.2	0.0	0.0	0.2	2.6	1.2
PRINCIPAL REPAYMENTS	**0.6**	**1.0**	**2.3**	**3.1**	**1.6**	**2.1**	**1.9**	**2.2**
Public and publicly guaranteed	**0.6**	**1.0**	**2.3**	**3.1**	**1.6**	**2.1**	**1.9**	**2.2**
Official creditors	0.6	1.0	2.3	1.8	1.6	2.1	1.9	2.2
Multilateral	0.2	0.5	0.6	0.9	1.0	0.9	0.9	1.1
Concessional	0.2	0.3	0.2	0.6	0.7	0.7	0.8	1.0
Bilateral	0.4	0.5	1.7	0.9	0.6	1.3	0.9	1.0
Concessional	0.2	0.4	1.4	0.9	0.6	1.3	0.9	1.0
Private creditors	0.0	0.0	0.0	1.3	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1
INTEREST PAYMENTS (LINT)	**0.2**	**0.5**	**0.7**	**0.7**	**0.5**	**0.6**	**0.7**	**0.7**
Public and publicly guaranteed	**0.2**	**0.5**	**0.7**	**0.7**	**0.5**	**0.6**	**0.7**	**0.7**
Official creditors	0.2	0.5	0.7	0.6	0.5	0.6	0.7	0.7
Multilateral	0.1	0.2	0.5	0.5	0.5	0.5	0.6	0.7
Concessional	0.1	0.1	0.3	0.5	0.5	0.5	0.6	0.7
Bilateral	0.1	0.3	0.2	0.1	0.1	0.1	0.1	0.1
Concessional	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1
Private creditors	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	12.0	10.2	9.1	8.1
Japanese yen	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pound sterling	12.9	6.2	1.6	0.2	0.0	0.0	0.0	0.0
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	3.3	1.1	11.0	3.4	3.3	10.8	20.6	22.0
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo: interest forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	5.2	14.3	5.5	-2.9	-2.0	9.4	11.9	1.5
Net flows on debt	0.9	10.4	4.2	2.1	1.1	3.6	9.3	-1.1
Cross-currency valuation	3.1	2.9	1.0	-3.7	-2.9	4.5	6.3	2.3
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	0.0	0.9	4.4	0.0	2.5	1.1	0.8	0.0
Maturity (years)	0.0	39.7	39.0	0.0	12.1	29.6	39.8	0.0
Grace period (years)	0.0	10.2	9.5	0.0	4.6	9.1	10.3	0.0
Grant element (%)	0.0	79.5	47.6	0.0	40.0	71.2	80.7	0.0
Official creditors								
Interest (%)	0.0	0.9	4.4	0.0	2.5	1.1	0.8	0.0
Maturity (years)	0.0	39.7	39.0	0.0	12.1	29.6	39.8	0.0
Grace period (years)	0.0	10.2	9.5	0.0	4.6	9.1	10.3	0.0
Grant element (%)	0.0	79.5	47.6	0.0	40.0	71.2	80.7	0.0
Private creditors								
Interest (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	3.1	3.3	3.3	3.7	2.9	3.3	3.6	3.7
Interest	1.4	1.4	1.3	1.2	1.2	1.1	1.1	1.1
Official creditors								
Principal	3.1	3.3	3.3	3.7	2.9	3.3	3.6	3.7
Interest	1.4	1.4	1.3	1.2	1.2	1.1	1.1	1.1
Bilateral creditors								
Principal	1.1	1.7	1.7	2.0	1.2	1.2	1.0	1.0
Interest	0.2	0.2	0.1	0.1	0.1	0.1	0.0	0.0
Multilateral creditors								
Principal	2.0	1.6	1.6	1.6	1.7	2.1	2.6	2.8
Interest	1.3	1.2	1.2	1.1	1.1	1.1	1.1	1.1
Private creditors								
Principal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

TRINIDAD AND TOBAGO

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**1,448**	**2,511**	**2,596**	**2,546**	**2,506**	**2,522**	**2,601**	**2,926**
Long-term debt (LDOD)	**1,299**	**2,055**	**1,890**	**1,695**	**1,645**	**1,657**	**1,711**	**1,531**
Public and publicly guaranteed	1,299	1,782	1,800	1,585	1,535	1,547	1,601	1,421
Private nonguaranteed	0	273	90	110	110	110	110	110
Use of IMF credit	**0**	**329**	**50**	**0**	**0**	**0**	**0**	**0**
Short-term debt	**149**	**127**	**656**	**851**	**861**	**865**	**890**	**1,395**
of which interest arrears on LDOD	0	0	7	1	1	0	0	0
Official creditors	0	0	2	0	0	0	0	0
Private creditors	0	0	5	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	0	37	111	49	47	0	0	0
Official creditors	0	6	9	1	1	0	0	0
Private creditors	0	31	102	47	46	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**299**	**188**	**127**	**416**	**61**	**44**	**82**	**44**
Long-term debt	299	85	127	416	61	44	82	44
IMF purchases	0	103	0	0	0	0	0	0
Principal repayments	**155**	**233**	**243**	**332**	**78**	**68**	**73**	**240**
Long-term debt	155	233	200	332	78	68	73	240
IMF repurchases	0	0	44	0	0	0	0	0
Net flows on debt	**133**	**-45**	**210**	**112**	**-8**	**-19**	**35**	**309**
of which short-term debt	-10	0	326	28	9	5	25	505
Interest payments (INT)	**109**	**216**	**177**	**174**	**154**	**180**	**157**	**161**
Long-term debt	96	177	148	118	114	143	130	129
IMF charges	0	24	4	0	0	0	0	0
Short-term debt	13	15	25	56	39	37	26	32
Net transfers on debt	**24**	**-262**	**33**	**-61**	**-161**	**-199**	**-122**	**148**
Total debt service paid (TDS)	**264**	**449**	**420**	**505**	**232**	**248**	**229**	**401**
Long-term debt	251	410	347	449	192	211	203	369
IMF repurchases and charges	0	24	48	0	0	0	0	0
Short-term debt (interest only)	13	15	25	56	39	37	26	32
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**148**	**-26**	**253**	**765**	**819**	**769**	**820**	**808**
Net flow of long-term debt (ex. IMF)	143	-148	-72	84	-17	-24	10	-196
Foreign direct investment (net)	1	109	299	680	835	791	808	1,001
Portfolio equity flows	0	0	17	0	0	0	0	0
Grants (excluding technical coop.)	4	13	10	1	1	2	2	3
Memo: technical coop. grants	4	5	5	5	7	8	6	9
NET TRANSFERS	**-238**	**-401**	**-81**	**297**	**310**	**461**	**324**	**360**
Interest on long-term debt	96	177	148	118	114	143	130	129
Profit remittances on FDI	290	197	187	0	0	165	366	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	7,026	4,673	4,864	7,526	8,286	8,381	10,149	11,771
Exports of goods, serv. & inc. (XGS)	2,602	2,331	2,906	4,963	5,028	4,700	6,055	..
Worker remit. & comp. of employees	3	3	32	38	41	79	87	87
Imports of goods & services (MGS)	2,625	1,863	2,577	4,419	4,604	4,599	5,042	..
International reserves (RES)	1,146	513	379	1,403	1,924	2,049	2,477	3,195
Current account balance	-48	459	294	544	416	76	985	..
4. DEBT INDICATORS								
EDT / XGS (%)	55.7	107.7	89.3	51.3	49.8	53.7	43.0	..
EDT / GNI (%)	20.6	53.7	53.4	33.8	30.2	30.1	25.6	24.9
TDS / XGS (%)	10.2	19.3	14.4	10.2	4.6	5.3	3.8	..
INT / XGS (%)	4.2	9.3	6.1	3.5	3.1	3.8	2.6	..
INT / GNI (%)	1.6	4.6	3.6	2.3	1.9	2.1	1.5	1.4
RES / EDT (%)	79.1	20.4	14.6	55.1	76.8	81.2	95.2	109.2
RES / MGS (months)	5.2	3.3	1.8	3.8	5.0	5.3	5.9	..
Short-term / EDT (%)	10.3	5.1	25.3	33.4	34.3	34.3	34.2	47.7
Concessional / EDT (%)	0.6	2.1	1.1	0.4	0.4	0.1	0.1	0.1
Multilateral / EDT (%)	3.9	4.1	20.3	24.9	24.2	24.2	24.9	21.1

TRINIDAD AND TOBAGO

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**1,299**	**2,055**	**1,890**	**1,695**	**1,645**	**1,657**	**1,711**	**1,531**
Public and publicly guaranteed	**1,299**	**1,782**	**1,800**	**1,585**	**1,535**	**1,547**	**1,601**	**1,421**
Official creditors	367	634	957	642	613	626	664	626
Multilateral	57	103	527	634	607	610	648	618
Concessional	2	6	3	7	10	4	4	4
Bilateral	310	532	430	8	5	16	17	8
Concessional	7	48	24	2	1	0	0	0
Private creditors	932	1,147	843	943	923	921	937	794
of which: Bonds	170	335	300	876	863	872	883	736
Commercial banks	623	624	433	47	46	49	54	59
Private nonguaranteed	**0**	**273**	**90**	**110**	**110**	**110**	**110**	**110**
Bonds	0	0	0	110	110	110	110	110
Commercial banks and other	0	273	90	0	0	0	0	0
Memo:								
IBRD	38	41	72	89	90	87	85	70
IDA	0	0	0	0	0	0	0	0
Public sector LDOD	1,299	1,782	1,800	1,585	1,535	1,547	1,601	1,421
Private sector LDOD	0	273	90	110	110	110	110	110
DISBURSEMENTS	**299**	**85**	**127**	**416**	**61**	**44**	**82**	**44**
Public and publicly guaranteed	**299**	**85**	**127**	**416**	**61**	**44**	**82**	**44**
Official creditors	42	43	127	64	61	44	82	44
Multilateral	3	39	125	63	61	44	82	44
Concessional	0	0	0	1	4	0	0	0
Bilateral	39	4	2	0	0	0	0	0
Concessional	0	0	0	0	0	0	0	0
Private creditors	256	42	0	352	0	0	0	0
of which: Bonds	63	0	0	352	0	0	0	0
Commercial banks	136	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	19	15	13	11	8	12	2
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**155**	**233**	**200**	**332**	**78**	**68**	**73**	**240**
Public and publicly guaranteed	**155**	**189**	**172**	**298**	**78**	**68**	**73**	**240**
Official creditors	51	13	82	104	74	68	73	90
Multilateral	6	10	13	71	71	61	66	81
Concessional	0	0	1	1	1	0	0	0
Bilateral	45	3	69	33	2	7	6	9
Concessional	1	0	6	2	1	0	0	0
Private creditors	104	176	91	194	5	0	0	150
of which: Bonds	7	52	0	122	0	0	0	150
Commercial banks	60	99	51	56	0	0	0	0
Private nonguaranteed	**0**	**44**	**27**	**34**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	44	27	34	0	0	0	0
Memo:								
IBRD	4	6	6	10	10	11	14	18
IDA	0	0	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**96**	**177**	**148**	**118**	**114**	**143**	**130**	**129**
Public and publicly guaranteed	**96**	**151**	**141**	**109**	**106**	**135**	**122**	**121**
Official creditors	32	51	66	49	45	39	37	34
Multilateral	4	6	30	47	44	37	36	33
Concessional	0	0	0	0	0	0	0	0
Bilateral	28	45	36	2	1	2	1	1
Concessional	0	2	1	0	0	0	0	0
Private creditors	64	101	74	60	62	96	85	87
of which: Bonds	8	25	32	44	60	91	80	81
Commercial banks	45	55	33	13	0	5	6	7
Private nonguaranteed	**0**	**26**	**7**	**8**	**8**	**8**	**8**	**8**
Bonds	0	0	0	8	8	8	8	8
Commercial banks and other	0	26	7	0	0	0	0	0
Memo:								
IBRD	3	2	5	7	7	6	5	5
IDA	0	0	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	1.5	0.0	0.0	0.0
Japanese yen	24.9	34.8	21.0	7.7	6.6	7.0	7.5	8.0
Pound sterling	0.0	3.4	2.8	2.9	2.9	3.2	3.4	4.1
Swiss franc	4.2	0.0	0.2	0.1	0.0	0.0	0.0	0.0
U.S.dollars	60.7	44.9	43.5	62.6	66.1	68.3	69.9	68.9
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	262	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	262	0	0	0	0	0	0
Official	0	56	0	0	0	0	0	0
Private	0	206	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	7	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	7	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	226	374	241	84	-40	16	80	324
Net flows on debt	133	-45	210	112	-8	-19	35	309
Cross-currency valuation	72	111	11	-15	-33	49	40	14
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	8.6	8.0	6.5	8.0	3.7	6.2	4.0	1.5
Maturity (years)	7.5	14.9	17.5	23.0	12.1	25.0	12.6	20.0
Grace period (years)	3.7	4.6	4.1	23.0	9.1	4.0	3.2	3.0
Grant element (%)	5.4	10.7	20.5	16.9	39.4	25.7	30.9	53.2
Official creditors								
Interest (%)	8.5	7.9	6.5	0.0	3.7	6.2	4.0	1.5
Maturity (years)	11.5	18.1	17.5	0.0	12.1	25.0	12.6	20.0
Grace period (years)	4.6	5.4	4.1	0.0	9.1	4.0	3.2	3.0
Grant element (%)	7.8	12.0	20.5	0.0	39.4	25.7	30.9	53.2
Private creditors								
Interest (%)	8.6	8.1	0.0	8.0	0.0	0.0	0.0	0.0
Maturity (years)	6.6	9.8	0.0	23.0	0.0	0.0	0.0	0.0
Grace period (years)	3.5	3.3	0.0	23.0	0.0	0.0	0.0	0.0
Grant element (%)	4.8	8.6	0.0	16.9	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	96	248	90	92	316	74	62	51
Interest	114	112	96	91	86	59	55	53
Official creditors								
Principal	82	85	77	79	79	74	62	51
Interest	36	35	33	30	27	23	19	16
Bilateral creditors								
Principal	1	1	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0
Multilateral creditors								
Principal	81	83	77	79	79	74	62	51
Interest	36	35	33	30	27	23	19	16
Private creditors								
Principal	13	163	13	13	237	0	0	0
Interest	78	76	63	61	59	36	36	36

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**4,883**	**7,688**	**10,818**	**11,307**	**11,739**	**14,003**	**16,736**	**18,700**
Long-term debt (LDOD)	**4,700**	**6,878**	**9,215**	**9,684**	**10,187**	**12,316**	**14,784**	**16,243**
Public and publicly guaranteed	4,454	6,660	9,022	8,884	9,069	10,930	13,228	14,574
Private nonguaranteed	246	218	193	800	1,118	1,386	1,556	1,669
Use of IMF credit	**0**	**176**	**293**	**32**	**0**	**0**	**0**	**0**
Short-term debt	**183**	**634**	**1,310**	**1,590**	**1,552**	**1,687**	**1,952**	**2,457**
of which interest arrears on LDOD	1	0	0	0	0	0	0	0
Official creditors	1	0	0	0	0	0	0	0
Private creditors	1	0	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	16	15	1	0	0	0	0	0
Official creditors	12	8	0	0	0	0	0	0
Private creditors	3	7	0	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**794**	**1,017**	**1,389**	**1,542**	**1,892**	**2,038**	**2,101**	**1,914**
Long-term debt	794	1,017	1,389	1,542	1,892	2,038	2,101	1,914
IMF purchases	0	0	0	0	0	0	0	0
Principal repayments	**475**	**984**	**939**	**1,336**	**897**	**936**	**1,007**	**1,331**
Long-term debt	475	872	924	1,295	866	936	1,007	1,331
IMF repurchases	0	111	15	40	31	0	0	0
Net flows on debt	**332**	**292**	**654**	**259**	**956**	**1,237**	**1,359**	**1,088**
of which short-term debt	13	259	204	52	-38	135	265	505
Interest payments (INT)	**271**	**447**	**541**	**570**	**485**	**535**	**596**	**703**
Long-term debt	250	394	486	489	428	506	573	637
IMF charges	0	23	17	3	1	0	0	0
Short-term debt	20	30	38	78	57	29	22	66
Net transfers on debt	**61**	**-156**	**113**	**-312**	**471**	**702**	**763**	**385**
Total debt service paid (TDS)	**746**	**1,431**	**1,480**	**1,906**	**1,383**	**1,471**	**1,603**	**2,034**
Long-term debt	725	1,267	1,409	1,785	1,294	1,442	1,581	1,968
IMF repurchases and charges	0	135	32	43	32	0	0	0
Short-term debt (interest only)	20	30	38	78	57	29	22	66
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**457**	**399**	**799**	**1,025**	**1,563**	**2,018**	**1,747**	**1,337**
Net flow of long-term debt (ex. IMF)	319	144	465	246	1,026	1,102	1,094	583
Foreign direct investment (net)	108	76	264	752	457	795	541	593
Portfolio equity flows	0	5	12	-18	-15	6	14	24
Grants (excluding technical coop.)	30	174	59	44	95	114	98	137
Memo: technical coop. grants	54	100	122	96	91	98	130	143
NET TRANSFERS	**69**	**-92**	**139**	**68**	**656**	**1,039**	**636**	**22**
Interest on long-term debt	250	394	486	489	428	506	573	637
Profit remittances on FDI	138	97	175	468	480	473	537	678
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	8,058	11,882	17,113	18,520	19,033	20,028	23,964	26,948
Exports of goods, serv. & inc. (XGS)	2,983	5,851	8,778	9,497	10,562	10,681	12,295	14,854
Worker remit. & comp. of employees	271	551	680	796	927	1,071	1,250	1,432
Imports of goods & services (MGS)	3,606	6,591	9,646	10,347	11,457	11,487	13,082	15,511
International reserves (RES)	294	867	1,689	1,871	2,050	2,365	3,036	4,031
Current account balance	-581	-463	-774	-821	-840	-746	-730	-555
4. DEBT INDICATORS								
EDT / XGS (%)	163.7	131.4	123.2	119.1	111.1	131.1	136.1	125.9
EDT / GNI (%)	60.6	64.7	63.2	61.1	61.7	69.9	69.8	69.4
TDS / XGS (%)	25.0	24.5	16.9	20.1	13.1	13.8	13.0	13.7
INT / XGS (%)	9.1	7.6	6.2	6.0	4.6	5.0	4.8	4.7
INT / GNI (%)	3.4	3.8	3.2	3.1	2.5	2.7	2.5	2.6
RES / EDT (%)	6.0	11.3	15.6	16.6	17.5	16.9	18.1	21.6
RES / MGS (months)	1.0	1.6	2.1	2.2	2.1	2.5	2.8	3.1
Short-term / EDT (%)	3.8	8.2	12.1	14.1	13.2	12.0	11.7	13.1
Concessional / EDT (%)	38.1	36.2	28.1	23.1	22.2	21.1	20.2	19.4
Multilateral / EDT (%)	17.1	29.0	35.0	30.5	30.9	31.9	32.4	32.8

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**4,700**	**6,878**	**9,215**	**9,684**	**10,187**	**12,316**	**14,784**	**16,243**
Public and publicly guaranteed	**4,454**	**6,660**	**9,022**	**8,884**	**9,069**	**10,930**	**13,228**	**14,574**
Official creditors	3,040	5,240	7,398	6,065	6,159	7,219	8,540	9,364
Multilateral	836	2,233	3,783	3,452	3,627	4,470	5,427	6,136
Concessional	134	229	425	475	539	662	765	893
Bilateral	2,203	3,008	3,616	2,614	2,532	2,748	3,114	3,229
Concessional	1,728	2,551	2,612	2,134	2,072	2,296	2,620	2,741
Private creditors	1,414	1,420	1,624	2,819	2,911	3,711	4,687	5,209
of which: Bonds	60	0	535	1,327	1,642	2,433	3,315	3,740
Commercial banks	491	339	236	809	695	738	898	1,028
Private nonguaranteed	**246**	**218**	**193**	**800**	**1,118**	**1,386**	**1,556**	**1,669**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	246	218	193	800	1,118	1,386	1,556	1,669
Memo:								
IBRD	558	1,347	1,717	1,211	1,297	1,464	1,779	1,824
IDA	65	59	49	39	37	35	33	30
Public sector LDOD	4,443	6,660	9,016	8,884	9,069	10,930	13,228	14,574
Private sector LDOD	256	218	200	800	1,118	1,386	1,556	1,669
DISBURSEMENTS	**794**	**1,017**	**1,389**	**1,542**	**1,892**	**2,038**	**2,101**	**1,914**
Public and publicly guaranteed	**734**	**987**	**1,359**	**1,242**	**1,542**	**1,738**	**1,899**	**1,759**
Official creditors	415	699	611	707	1,013	988	1,050	1,036
Multilateral	158	430	467	427	702	772	753	741
Concessional	10	45	48	93	107	128	111	155
Bilateral	257	269	145	281	311	216	297	295
Concessional	136	177	130	278	247	168	221	222
Private creditors	320	288	747	535	529	750	849	723
of which: Bonds	0	0	588	0	453	650	632	559
Commercial banks	182	88	56	489	42	88	167	140
Private nonguaranteed	**60**	**30**	**30**	**300**	**350**	**300**	**202**	**155**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	60	30	30	300	350	300	202	155
Memo:								
IBRD	109	213	138	136	293	117	251	138
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**475**	**872**	**924**	**1,295**	**866**	**936**	**1,007**	**1,331**
Public and publicly guaranteed	**440**	**835**	**889**	**1,263**	**834**	**904**	**975**	**1,289**
Official creditors	195	357	639	661	636	718	775	876
Multilateral	61	168	363	408	362	451	482	527
Concessional	2	7	18	31	37	40	42	37
Bilateral	134	189	276	253	274	267	292	349
Concessional	62	142	189	172	168	172	208	236
Private creditors	244	478	250	602	198	186	201	413
of which: Bonds	0	60	0	371	0	0	0	277
Commercial banks	77	113	63	134	103	94	112	62
Private nonguaranteed	**36**	**37**	**35**	**32**	**32**	**32**	**32**	**42**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	36	37	35	32	32	32	32	42
Memo:								
IBRD	47	111	203	150	146	154	205	226
IDA	1	1	2	2	2	2	2	2
INTEREST PAYMENTS (LINT)	**250**	**394**	**486**	**489**	**428**	**506**	**573**	**637**
Public and publicly guaranteed	**233**	**384**	**478**	**479**	**419**	**468**	**529**	**559**
Official creditors	133	249	368	295	261	294	308	322
Multilateral	52	149	255	213	179	226	233	245
Concessional	3	6	13	16	20	22	28	27
Bilateral	81	100	113	82	82	68	75	78
Concessional	47	73	76	53	53	51	56	64
Private creditors	100	136	110	184	158	174	221	237
of which: Bonds	6	5	14	99	87	119	163	182
Commercial banks	38	35	18	38	33	23	29	34
Private nonguaranteed	**18**	**10**	**8**	**10**	**9**	**38**	**44**	**78**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	18	10	8	10	9	38	44	78
Memo:								
IBRD	41	103	129	79	80	79	81	77
IDA	1	0	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	25.1	27.1	32.9	38.5
Japanese yen	8.6	8.6	13.5	21.6	23.9	21.9	22.4	18.7
Pound sterling	0.1	0.1	0.0	0.5	0.4	0.4	0.3	0.3
Swiss franc	0.6	0.6	0.2	0.7	0.6	0.7	0.6	0.6
U.S.dollars	33.6	21.8	17.5	30.0	26.9	28.2	23.0	20.5
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	1	7	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	789	715	1,205	-553	433	2,263	2,733	1,964
Net flows on debt	332	292	654	259	956	1,237	1,359	1,088
Cross-currency valuation	419	351	178	-409	-470	732	1,157	285
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	7.7	6.9	6.1	4.0	4.1	5.1	4.3	3.7
Maturity (years)	16.0	14.3	16.7	17.4	17.9	15.1	16.8	14.5
Grace period (years)	5.0	3.8	4.8	8.7	5.9	6.2	7.0	5.0
Grant element (%)	14.7	18.0	21.0	39.7	34.7	28.9	34.2	28.4
Official creditors								
Interest (%)	6.6	6.0	6.2	4.5	4.4	4.0	4.2	4.0
Maturity (years)	19.1	18.0	24.0	16.9	19.4	18.4	17.1	26.9
Grace period (years)	5.7	5.0	4.6	5.6	4.3	4.8	4.1	4.8
Grant element (%)	22.8	25.9	24.5	35.2	34.9	36.7	34.1	43.9
Private creditors								
Interest (%)	8.9	8.1	6.0	3.5	3.3	6.5	4.5	3.4
Maturity (years)	12.1	9.4	8.5	17.8	12.4	11.3	15.9	6.4
Grace period (years)	4.2	2.1	5.1	11.6	11.9	7.8	15.7	5.1
Grant element (%)	4.9	7.3	17.1	43.7	33.9	19.9	34.5	18.4

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	2,042	1,908	1,786	1,396	1,609	1,605	1,836	1,620
Interest	706	666	627	563	519	454	399	302
Official creditors								
Principal	1,194	1,085	1,120	1,118	1,072	1,075	924	830
Interest	358	353	339	312	280	247	211	181
Bilateral creditors								
Principal	487	354	344	320	295	288	244	220
Interest	92	87	81	72	64	56	49	43
Multilateral creditors								
Principal	707	731	777	797	777	786	680	610
Interest	265	266	258	240	216	191	163	139
Private creditors								
Principal	848	823	666	279	537	531	912	789
Interest	348	313	288	252	239	207	188	121

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Private nonguaranteed debt data are World Bank staff estimates based on information from the government. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

TURKEY

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**26,013**	**49,424**	**73,781**	**117,335**	**113,351**	**131,185**	**145,411**	**161,595**
Long-term debt (LDOD)	**19,927**	**39,924**	**57,396**	**84,247**	**82,889**	**92,675**	**98,306**	**108,188**
Public and publicly guaranteed	19,568	38,870	50,317	56,419	54,237	60,220	64,507	68,212
Private nonguaranteed	359	1,054	7,079	27,828	28,652	32,455	33,799	39,976
Use of IMF credit	**1,326**	**0**	**685**	**4,176**	**14,117**	**22,086**	**24,092**	**21,507**
Short-term debt	**4,759**	**9,500**	**15,701**	**28,912**	**16,345**	**16,424**	**23,013**	**31,900**
of which interest arrears on LDOD	0	0	0	0	0	0	0	0
Official creditors	0	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	0	0	0	0	0	0	0	0
Official creditors	0	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**2,803**	**5,243**	**6,980**	**26,580**	**24,288**	**35,170**	**20,211**	**30,709**
Long-term debt	2,803	5,243	6,638	23,122	12,963	22,313	18,545	29,533
IMF purchases	0	0	341	3,459	11,324	12,857	1,666	1,176
Principal repayments	**2,630**	**4,010**	**7,020**	**13,864**	**16,180**	**22,052**	**21,546**	**26,155**
Long-term debt	2,379	3,961	7,020	13,777	15,075	15,686	19,834	21,475
IMF repurchases	251	49	0	87	1,105	6,366	1,712	4,681
Net flows on debt	**1,752**	**4,988**	**4,350**	**18,157**	**-4,459**	**13,197**	**3,054**	**13,441**
of which short-term debt	1,579	3,755	4,391	5,440	-12,567	79	4,389	8,887
Interest payments (INT)	**1,971**	**3,412**	**4,431**	**6,867**	**6,185**	**5,538**	**6,724**	**7,785**
Long-term debt	1,332	2,891	3,464	5,015	5,165	4,276	5,228	5,326
IMF charges	161	4	24	52	432	813	596	959
Short-term debt	479	517	942	1,800	588	450	900	1,500
Net transfers on debt	**-219**	**1,576**	**-80**	**11,289**	**-10,644**	**7,659**	**-3,670**	**5,656**
Total debt service paid (TDS)	**4,601**	**7,422**	**11,451**	**20,731**	**22,365**	**27,590**	**28,270**	**33,940**
Long-term debt	3,710	6,852	10,485	18,792	20,240	19,961	25,062	26,801
IMF repurchases and charges	412	53	24	139	1,536	7,179	2,308	5,639
Short-term debt (interest only)	479	517	942	1,800	588	450	900	1,500
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**638**	**2,859**	**1,137**	**10,903**	**1,201**	**8,055**	**1,513**	**12,498**
Net flow of long-term debt (ex. IMF)	424	1,282	-382	9,345	-2,112	6,627	-1,289	8,058
Foreign direct investment (net)	99	684	885	982	3,266	1,063	1,753	2,733
Portfolio equity flows	0	89	195	489	-79	-16	905	1,427
Grants (excluding technical coop.)	115	804	439	87	126	381	144	280
Memo: technical coop. grants	26	148	198	85	89	96	137	148
NET TRANSFERS	**-792**	**-193**	**-2,639**	**5,609**	**-4,273**	**3,401**	**-4,318**	**6,256**
Interest on long-term debt	1,332	2,891	3,464	5,015	5,165	4,276	5,228	5,326
Profit remittances on FDI	98	161	312	279	309	379	603	916
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	67,726	152,220	171,335	200,887	143,674	182,204	238,317	301,675
Exports of goods, serv. & inc. (XGS)	13,131	25,205	41,397	58,546	55,971	59,348	73,267	94,503
Worker remit. & comp. of employees	1,714	3,246	3,327	4,560	2,786	1,936	729	804
Imports of goods & services (MGS)	14,346	28,949	44,806	68,579	52,788	61,369	81,602	110,369
International reserves (RES)	2,318	7,626	13,891	23,515	19,911	28,348	35,549	37,304
Current account balance	-1,013	-2,625	-2,338	-9,819	3,390	-1,521	-8,037	-15,543
4. DEBT INDICATORS								
EDT / XGS (%)	198.1	196.1	178.2	200.4	202.5	221.0	198.5	171.0
EDT / GNI (%)	38.4	32.5	43.1	58.4	78.9	72.0	61.0	53.6
TDS / XGS (%)	35.0	29.4	27.7	35.4	40.0	46.5	38.6	35.9
INT / XGS (%)	15.0	13.5	10.7	11.7	11.1	9.3	9.2	8.2
INT / GNI (%)	2.9	2.2	2.6	3.4	4.3	3.0	2.8	2.6
RES / EDT (%)	8.9	15.4	18.8	20.0	17.6	21.6	24.4	23.1
RES / MGS (months)	1.9	3.2	3.7	4.1	4.5	5.5	5.2	4.1
Short-term / EDT (%)	18.3	19.2	21.3	24.6	14.4	12.5	15.8	19.7
Concessional / EDT (%)	17.6	15.1	10.2	4.3	3.7	3.5	3.5	2.9
Multilateral / EDT (%)	19.0	19.5	12.1	4.8	5.4	5.1	4.5	4.9

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**19,927**	**39,924**	**57,396**	**84,247**	**82,889**	**92,675**	**98,306**	**108,188**
Public and publicly guaranteed	**19,568**	**38,870**	**50,317**	**56,419**	**54,237**	**60,220**	**64,507**	**68,212**
Official creditors	12,274	18,150	17,324	13,171	12,767	13,680	13,401	13,843
Multilateral	4,949	9,627	8,962	5,672	6,078	6,658	6,591	7,889
Concessional	276	825	1,145	468	271	257	267	330
Bilateral	7,325	8,523	8,362	7,499	6,689	7,021	6,810	5,954
Concessional	4,310	6,625	6,413	4,530	3,894	4,334	4,784	4,282
Private creditors	7,295	20,720	32,993	43,248	41,469	46,541	51,106	54,370
of which: Bonds	17	4,976	13,646	21,993	20,800	23,130	26,677	29,067
Commercial banks	6,150	13,403	15,643	19,411	19,117	22,014	23,338	24,549
Private nonguaranteed	**359**	**1,054**	**7,079**	**27,828**	**28,652**	**32,455**	**33,799**	**39,976**
Bonds	0	16	149	1,784	1,652	1,882	1,529	2,050
Commercial banks and other	359	1,038	6,929	26,044	27,000	30,572	32,271	37,926
Memo:								
IBRD	3,432	6,272	4,939	3,634	4,707	5,367	5,214	6,153
IDA	177	157	130	101	95	89	83	77
Public sector LDOD	19,441	38,570	50,131	56,401	54,233	60,220	64,460	68,076
Private sector LDOD	486	1,354	7,265	27,846	28,656	32,455	33,846	40,112
DISBURSEMENTS	**2,803**	**5,243**	**6,638**	**23,122**	**12,963**	**22,313**	**18,545**	**29,533**
Public and publicly guaranteed	**2,761**	**4,700**	**4,862**	**14,241**	**6,725**	**7,462**	**6,902**	**10,010**
Official creditors	1,416	2,138	808	2,764	2,246	1,792	884	2,176
Multilateral	770	1,083	466	1,505	1,793	1,161	445	1,914
Concessional	21	12	8	1	11	0	25	68
Bilateral	646	1,056	342	1,259	453	631	439	262
Concessional	215	900	117	362	148	370	273	188
Private creditors	1,345	2,561	4,053	11,477	4,479	5,670	6,019	7,834
of which: Bonds	0	644	2,343	7,114	2,138	3,148	4,171	5,668
Commercial banks	1,023	1,435	1,256	4,258	2,171	2,390	1,786	2,137
Private nonguaranteed	**42**	**543**	**1,777**	**8,881**	**6,238**	**14,851**	**11,643**	**19,523**
Bonds	0	0	0	454	0	200	0	700
Commercial banks and other	42	543	1,777	8,427	6,238	14,651	11,643	18,823
Memo:								
IBRD	636	627	422	1,291	1,537	1,031	276	1,499
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**2,379**	**3,961**	**7,020**	**13,777**	**15,075**	**15,686**	**19,834**	**21,475**
Public and publicly guaranteed	**2,245**	**3,677**	**5,987**	**6,301**	**7,696**	**6,474**	**8,532**	**8,569**
Official creditors	993	1,920	1,991	1,770	2,066	1,568	2,103	2,053
Multilateral	197	825	1,229	1,044	1,301	676	710	715
Concessional	6	23	54	32	182	25	27	15
Bilateral	795	1,094	762	726	764	892	1,394	1,338
Concessional	168	364	465	440	407	412	429	880
Private creditors	1,252	1,758	3,996	4,531	5,630	4,907	6,429	6,516
of which: Bonds	6	47	1,716	1,869	2,507	2,553	2,939	4,086
Commercial banks	938	1,204	1,579	1,808	2,614	1,993	3,028	2,043
Private nonguaranteed	**134**	**283**	**1,033**	**7,476**	**7,379**	**9,211**	**11,303**	**12,906**
Bonds	0	0	0	0	124	0	431	172
Commercial banks and other	134	283	1,033	7,476	7,255	9,211	10,872	12,734
Memo:								
IBRD	155	620	882	486	432	437	496	580
IDA	4	4	6	6	6	6	6	6
INTEREST PAYMENTS (LINT)	**1,332**	**2,891**	**3,464**	**5,015**	**5,165**	**4,276**	**5,228**	**5,326**
Public and publicly guaranteed	**1,308**	**2,830**	**3,126**	**3,481**	**3,848**	**3,643**	**3,973**	**4,098**
Official creditors	702	1,043	977	678	713	578	520	457
Multilateral	319	688	656	373	413	338	292	270
Concessional	5	30	44	13	11	9	8	9
Bilateral	382	355	321	305	300	240	228	187
Concessional	128	172	204	137	112	105	103	108
Private creditors	606	1,787	2,149	2,803	3,135	3,065	3,453	3,640
of which: Bonds	1	383	1,074	1,598	1,847	1,929	2,291	2,563
Commercial banks	516	1,204	782	1,069	1,167	1,051	1,087	1,029
Private nonguaranteed	**24**	**61**	**339**	**1,533**	**1,317**	**632**	**1,255**	**1,228**
Bonds	0	1	13	126	195	183	189	165
Commercial banks and other	24	60	326	1,407	1,122	450	1,065	1,063
Memo:								
IBRD	245	511	396	237	291	271	232	201
IDA	1	1	1	1	1	1	1	1

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	25.7	25.5	26.1	26.3
Japanese yen	5.4	12.1	23.3	12.6	9.3	8.5	6.8	4.5
Pound sterling	1.7	0.8	0.9	0.8	0.7	0.6	0.2	0.1
Swiss franc	5.5	5.2	2.9	0.3	0.2	0.3	0.3	0.3
U.S.dollars	47.2	40.0	38.3	57.4	63.2	64.2	65.9	68.3
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	0	0	0	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	4,404	7,847	7,532	15,093	-3,985	17,834	14,226	16,184
Net flows on debt	1,752	4,988	4,350	18,157	-4,459	13,197	3,054	13,441
Cross-currency valuation	1,935	1,874	675	-2,016	-1,838	4,332	5,831	2,542
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	8.6	8.4	6.2	8.2	6.6	6.2	7.2	5.5
Maturity (years)	11.5	10.2	5.4	11.6	9.8	9.4	9.5	13.8
Grace period (years)	3.7	4.6	2.9	7.7	4.3	4.8	6.5	10.3
Grant element (%)	6.6	9.2	11.5	5.7	17.9	17.0	13.4	24.8
Official creditors								
Interest (%)	7.8	6.7	5.4	6.9	4.3	3.4	4.0	2.7
Maturity (years)	16.6	17.0	17.7	15.1	14.8	14.8	17.8	17.8
Grace period (years)	5.2	7.3	5.7	5.0	5.0	5.1	5.5	5.3
Grant element (%)	12.5	23.4	27.6	17.9	32.7	36.4	36.8	45.4
Private creditors								
Interest (%)	9.3	9.4	6.3	8.5	8.6	7.6	7.5	6.4
Maturity (years)	7.8	6.5	4.5	10.8	5.6	6.7	8.7	12.6
Grace period (years)	2.6	3.2	2.7	8.3	3.6	4.6	6.6	11.9
Grant element (%)	2.3	1.5	10.3	2.7	5.4	7.3	11.3	18.3

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	23,008	14,289	11,198	9,835	8,748	6,621	5,422	3,438
Interest	6,171	5,477	4,760	4,020	3,461	2,902	2,810	1,838
Official creditors								
Principal	1,728	1,635	1,568	1,505	1,592	1,398	1,277	1,172
Interest	526	500	466	421	371	311	263	220
Bilateral creditors								
Principal	860	706	664	605	665	474	366	323
Interest	181	160	141	123	105	78	66	56
Multilateral creditors								
Principal	867	929	904	900	926	924	911	849
Interest	345	340	324	298	267	233	197	164
Private creditors								
Principal	21,280	12,654	9,630	8,330	7,156	5,223	4,145	2,266
Interest	5,645	4,977	4,295	3,600	3,090	2,591	2,547	1,618

Notes:

Data source: Data on long-term public and publicly guaranteed, private nonguaranteed, and short-term debt for 2004 are based on reports provided by the country. Long-term debt data include nonresident deposits made under the Dresdner Bank scheme, amounting to $14.2 billion at end-2004.

UGANDA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**1,231**	**2,582**	**3,582**	**3,497**	**3,731**	**3,992**	**4,555**	**4,822**
Long-term debt (LDOD)	**886**	**2,160**	**3,072**	**3,051**	**3,305**	**3,577**	**4,170**	**4,497**
Public and publicly guaranteed	886	2,160	3,072	3,051	3,305	3,577	4,170	4,497
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**305**	**282**	**417**	**316**	**275**	**257**	**236**	**192**
Short-term debt	**40**	**140**	**93**	**129**	**151**	**158**	**148**	**133**
of which interest arrears on LDOD	18	83	59	58	78	74	73	74
Official creditors	10	32	47	56	77	73	73	74
Private creditors	9	51	12	2	2	2	0	0
Memorandum items								
Principal arrears on LDOD	41	215	211	124	187	207	198	205
Official creditors	8	93	147	108	164	186	198	205
Private creditors	34	122	64	16	23	21	0	0
TOTAL DEBT FLOWS								
Disbursements	**184**	**372**	**290**	**230**	**355**	**163**	**332**	**214**
Long-term debt	184	293	234	219	344	162	326	211
IMF purchases	0	79	56	12	11	2	6	3
Principal repayments	**105**	**109**	**97**	**48**	**33**	**45**	**57**	**66**
Long-term debt	38	65	69	26	18	26	32	37
IMF repurchases	67	43	28	21	15	19	25	29
Net flows on debt	**75**	**269**	**189**	**177**	**324**	**129**	**266**	**132**
of which short-term debt	-4	6	-4	-6	1	11	-9	-15
Interest payments (INT)	**50**	**36**	**38**	**26**	**18**	**25**	**27**	**37**
Long-term debt	18	18	34	21	12	23	25	34
IMF charges	30	13	2	2	1	1	1	1
Short-term debt	2	5	2	4	4	1	1	2
Net transfers on debt	**25**	**233**	**150**	**151**	**306**	**104**	**239**	**95**
Total debt service paid (TDS)	**155**	**145**	**135**	**74**	**50**	**71**	**84**	**103**
Long-term debt	56	84	103	47	30	49	57	71
IMF repurchases and charges	97	56	30	23	16	20	26	30
Short-term debt (interest only)	2	5	2	4	4	1	1	2
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**190**	**485**	**687**	**881**	**850**	**815**	**1,031**	**1,313**
Net flow of long-term debt (ex. IMF)	146	227	165	192	326	135	294	174
Foreign direct investment (net)	-4	0	121	161	151	185	202	222
Portfolio equity flows	0	0	0	0	0	1	1	1
Grants (excluding technical coop.)	47	257	400	527	373	494	534	916
Memo: technical coop. grants	37	91	147	131	139	156	178	214
NET TRANSFERS	**172**	**466**	**593**	**841**	**772**	**730**	**923**	**1,183**
Interest on long-term debt	18	18	34	21	12	23	25	34
Profit remittances on FDI	0	0	60	19	66	63	83	95
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	3,467	4,227	5,698	5,785	5,540	5,716	6,110	6,684
Exports of goods, serv. & inc. (XGS)	372	178	682	954	1,074	1,153	1,171	1,494
Worker remit. & comp. of employees	0	0	0	238	338	415	286	306
Imports of goods & services (MGS)	389	734	1,603	1,574	1,682	1,746	1,935	2,362
International reserves (RES)	27	44	459	808	983	934	1,080	1,308
Current account balance	5	-263	-281	-359	-368	-360	-352	-200
4. DEBT INDICATORS								
EDT / XGS (%)	330.7	1,452.4	525.2	366.4	347.5	346.3	388.9	322.7
EDT / GNI (%)	35.5	61.1	62.9	60.4	67.4	69.8	74.5	72.2
TDS / XGS (%)	41.6	81.4	19.8	7.8	4.7	6.1	7.2	6.9
INT / XGS (%)	13.3	20.2	5.6	2.7	1.6	2.2	2.3	2.5
INT / GNI (%)	1.4	0.8	0.7	0.5	0.3	0.4	0.4	0.6
RES / EDT (%)	2.2	1.7	12.8	23.1	26.4	23.4	23.7	27.1
RES / MGS (months)	0.8	0.7	3.4	6.2	7.0	6.4	6.7	6.6
Short-term / EDT (%)	3.3	5.4	2.6	3.7	4.0	4.0	3.3	2.8
Concessional / EDT (%)	38.5	56.2	77.4	83.4	82.0	85.5	87.6	89.3
Multilateral / EDT (%)	39.9	49.2	61.8	75.3	75.7	79.4	83.1	85.1

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**886**	**2,160**	**3,072**	**3,051**	**3,305**	**3,577**	**4,170**	**4,497**
Public and publicly guaranteed	**886**	**2,160**	**3,072**	**3,051**	**3,305**	**3,577**	**4,170**	**4,497**
Official creditors	682	1,826	2,985	3,027	3,272	3,547	4,153	4,473
Multilateral	491	1,270	2,215	2,634	2,823	3,170	3,783	4,105
Concessional	359	1,129	2,134	2,578	2,777	3,105	3,673	3,994
Bilateral	191	556	770	393	449	377	371	368
Concessional	116	322	639	338	282	310	314	313
Private creditors	204	335	87	24	33	30	17	24
of which: Bonds	0	4	4	4	4	4	0	0
Commercial banks	52	89	21	9	12	4	4	3
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	37	34	0	0	0	0	0	0
IDA	285	935	1,792	2,115	2,310	2,576	3,061	3,303
Public sector LDOD	883	2,157	3,066	3,047	3,300	3,573	4,166	4,493
Private sector LDOD	3	3	6	5	5	4	4	4
DISBURSEMENTS	**184**	**293**	**234**	**219**	**344**	**162**	**326**	**211**
Public and publicly guaranteed	**184**	**293**	**234**	**219**	**344**	**162**	**326**	**211**
Official creditors	153	254	234	219	340	156	318	203
Multilateral	139	219	213	218	338	136	318	203
Concessional	103	215	203	217	338	135	282	203
Bilateral	14	36	21	0	2	21	0	0
Concessional	4	23	20	0	0	20	0	0
Private creditors	31	38	0	0	4	5	8	8
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	10	4	0	0	4	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	92	199	159	190	298	109	260	138
PRINCIPAL REPAYMENTS	**38**	**65**	**69**	**26**	**18**	**26**	**32**	**37**
Public and publicly guaranteed	**38**	**65**	**69**	**26**	**18**	**26**	**32**	**37**
Official creditors	13	44	60	25	17	26	31	36
Multilateral	7	19	49	9	14	21	26	30
Concessional	3	4	18	7	7	17	19	21
Bilateral	6	25	11	16	3	4	5	6
Concessional	2	4	4	10	3	3	4	4
Private creditors	25	22	9	1	1	1	1	1
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	5	14	7	1	1	1	1	1
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	1	4	12	0	0	0	0	0
IDA	0	2	8	3	5	14	16	17
INTEREST PAYMENTS (LINT)	**18**	**18**	**34**	**21**	**12**	**23**	**25**	**34**
Public and publicly guaranteed	**18**	**18**	**34**	**21**	**12**	**23**	**25**	**34**
Official creditors	13	17	32	20	10	22	25	34
Multilateral	9	13	22	10	10	20	23	32
Concessional	4	6	16	9	10	19	22	30
Bilateral	4	4	10	11	1	2	2	2
Concessional	1	1	7	7	1	2	1	2
Private creditors	5	1	2	0	2	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	2	1	2	0	2	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	1	2	1	0	0	0	0	0
IDA	3	5	13	6	9	15	18	24

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	1.8	2.2	2.8	2.5
Japanese yen	0.2	0.3	1.2	1.8	1.4	1.5	1.4	1.3
Pound sterling	6.8	6.7	2.1	0.6	0.4	0.1	0.0	0.0
Swiss franc	2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	44.2	53.4	66.5	62.5	66.3	65.3	66.8	67.2
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	16	172	35	0	1	24	3
Debt stock rescheduled	0	0	142	38	0	1	10	0
Principal rescheduled	0	4	0	0	0	0	8	0
Official	0	3	0	0	0	0	2	0
Private	0	0	0	0	0	0	6	0
Interest rescheduled	0	1	30	0	0	0	1	0
Official	0	1	30	0	0	0	0	0
Private	0	0	0	0	0	0	1	0
Debt forgiven	6	51	0	13	24	17	26	31
Memo: interest forgiven	1	1	1	11	9	3	5	3
Debt stock reduction	0	0	40	165	0	108	9	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	161	406	210	-1	234	261	563	268
Net flows on debt	75	269	189	177	324	129	266	132
Cross-currency valuation	34	201	49	-150	-122	224	291	139
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	3.5	1.0	0.9	1.0	0.8	0.8	0.7	0.8
Maturity (years)	30.8	33.0	39.2	39.2	39.7	38.4	47.0	39.4
Grace period (years)	7.3	9.0	10.0	7.7	11.3	9.6	10.3	9.9
Grant element (%)	49.0	68.4	79.4	74.9	79.9	77.8	82.6	80.2
Official creditors								
Interest (%)	3.1	1.1	0.9	0.8	0.8	0.8	0.7	0.8
Maturity (years)	38.7	36.5	39.2	40.0	39.7	38.4	47.0	39.4
Grace period (years)	9.0	9.9	10.0	7.9	11.3	9.6	10.3	9.9
Grant element (%)	60.4	74.9	79.4	76.7	79.9	77.8	82.6	80.2
Private creditors								
Interest (%)	4.7	0.5	0.0	7.5	0.0	8.0	0.0	0.0
Maturity (years)	5.2	1.3	0.0	8.2	0.0	2.2	0.0	0.0
Grace period (years)	1.7	0.7	0.0	2.8	0.0	0.7	0.0	0.0
Grant element (%)	12.3	8.8	0.0	9.6	0.0	2.3	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	89	97	101	104	110	114	124	136
Interest	36	36	36	36	35	35	34	33
Official creditors								
Principal	88	96	100	104	110	113	124	136
Interest	36	36	36	35	35	35	34	33
Bilateral creditors								
Principal	10	11	10	10	10	10	9	7
Interest	3	3	2	2	2	2	2	1
Multilateral creditors								
Principal	78	85	90	94	100	104	115	129
Interest	33	33	33	33	33	33	33	32
Private creditors								
Principal	1	1	1	0	0	1	0	0
Interest	0	0	0	0	0	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Debt data includes the effects of all Paris Club agreements signed until December 2004. Debt reduction: As a result of the September 2000 Paris Club agreement on Lyon terms, the stock of debt was reduced by $165 million at the end of 2000.

UKRAINE

(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**..**	**8,429**	**12,190**	**12,713**	**13,478**	**16,207**	**21,652**
Long-term debt (LDOD)	**..**	**..**	**6,664**	**9,670**	**10,060**	**11,024**	**13,140**	**18,279**
Public and publicly guaranteed	..	..	6,581	8,142	8,099	8,272	8,891	10,729
Private nonguaranteed	..	..	84	1,528	1,961	2,752	4,250	7,551
Use of IMF credit	**..**	**..**	**1,542**	**2,073**	**1,911**	**1,876**	**1,836**	**1,605**
Short-term debt	**..**	**..**	**223**	**447**	**742**	**578**	**1,230**	**1,767**
of which interest arrears on LDOD	..	..	35	183	149	8	158	185
Official creditors	..	..	5	25	17	0	0	0
Private creditors	..	..	30	159	132	8	158	185
Memorandum items								
Principal arrears on LDOD	..	..	88	567	611	351	257	288
Official creditors	..	..	17	143	294	282	0	0
Private creditors	..	..	71	424	317	69	257	288
TOTAL DEBT FLOWS								
Disbursements	**..**	**..**	**1,997**	**1,638**	**2,148**	**2,861**	**4,496**	**8,333**
Long-term debt	..	..	801	1,387	1,778	2,861	4,496	8,333
IMF purchases	..	..	1,196	251	370	0	0	0
Principal repayments	**..**	**..**	**636**	**2,952**	**1,645**	**2,617**	**3,151**	**3,524**
Long-term debt	..	..	636	2,103	1,185	2,434	2,949	3,225
IMF repurchases	..	..	0	849	460	182	202	299
Net flows on debt	**..**	**..**	**1,337**	**-1,287**	**833**	**222**	**1,695**	**5,319**
of which short-term debt	..	..	-24	26	329	-23	350	510
Interest payments (INT)	**..**	**..**	**501**	**709**	**648**	**627**	**537**	**777**
Long-term debt	..	..	447	573	540	550	475	693
IMF charges	..	..	42	122	87	55	35	45
Short-term debt	..	..	12	14	21	22	26	40
Net transfers on debt	**..**	**..**	**836**	**-1,996**	**185**	**-406**	**1,159**	**4,542**
Total debt service paid (TDS)	**..**	**..**	**1,137**	**3,661**	**2,293**	**3,244**	**3,688**	**4,301**
Long-term debt	..	..	1,083	2,676	1,724	2,984	3,424	3,918
IMF repurchases and charges	..	..	42	971	547	238	238	344
Short-term debt (interest only)	..	..	12	14	21	22	26	40
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**..**	**497**	**-14**	**867**	**-717**	**1,400**	**4,778**
Net flow of long-term debt (ex. IMF)	..	..	165	-716	593	427	1,548	5,108
Foreign direct investment (net)	..	..	267	595	792	693	1,424	1,715
Portfolio equity flows	..	..	0	-193	-734	-1,958	-1,705	-2,204
Grants (excluding technical coop.)	..	..	64	299	216	122	133	159
Memo: technical coop. grants	..	..	120	241	303	371	200	210
NET TRANSFERS	**..**	**..**	**49**	**-630**	**248**	**-1,371**	**834**	**3,905**
Interest on long-term debt	..	..	447	573	540	550	475	693
Profit remittances on FDI	..	..	0	43	79	105	90	180
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	47,438	30,320	37,342	41,787	49,552	64,183
Exports of goods, serv. & inc. (XGS)	..	..	17,337	19,665	21,337	23,649	29,392	40,301
Worker remit. & comp. of employees	..	..	0	33	141	209	330	411
Imports of goods & services (MGS)	..	..	18,961	19,032	21,307	22,263	28,500	35,880
International reserves (RES)	..	..	1,069	1,477	3,089	4,414	6,938	9,526
Current account balance	..	..	-1,152	1,481	1,402	3,174	2,891	6,804
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	48.6	62.0	59.6	57.0	55.1	53.7
EDT / GNI (%)	..	..	17.8	40.2	34.0	32.3	32.7	33.7
TDS / XGS (%)	..	..	6.6	18.6	10.7	13.7	12.5	10.7
INT / XGS (%)	..	..	2.9	3.6	3.0	2.7	1.8	1.9
INT / GNI (%)	..	..	1.1	2.3	1.7	1.5	1.1	1.2
RES / EDT (%)	..	..	12.7	12.1	24.3	32.7	42.8	44.0
RES / MGS (months)	..	..	0.7	0.9	1.7	2.4	2.9	3.2
Short-term / EDT (%)	..	..	2.6	3.7	5.8	4.3	7.6	8.2
Concessional / EDT (%)	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Multilateral / EDT (%)	..	..	7.8	19.5	20.8	19.2	16.7	12.0

(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**..**	**6,664**	**9,670**	**10,060**	**11,024**	**13,140**	**18,279**
Public and publicly guaranteed	**..**	**..**	**6,581**	**8,142**	**8,099**	**8,272**	**8,891**	**10,729**
Official creditors	..	..	4,346	5,005	5,537	5,529	5,580	5,313
Multilateral	..	..	659	2,377	2,638	2,594	2,708	2,600
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	3,687	2,628	2,899	2,935	2,872	2,713
Concessional	..	..	64	2,257	2,361	2,327	2,238	2,122
Private creditors	..	..	2,235	3,136	2,561	2,743	3,311	5,415
of which: Bonds	..	..	1,200	2,379	2,211	2,523	3,150	4,096
Commercial banks	..	..	130	134	93	62	74	1,259
Private nonguaranteed	**..**	**..**	**84**	**1,528**	**1,961**	**2,752**	**4,250**	**7,551**
Bonds	..	..	0	0	0	0	0	100
Commercial banks and other	..	..	84	1,528	1,961	2,752	4,250	7,451
Memo:								
IBRD	..	..	491	1,991	2,248	2,233	2,271	2,168
IDA	..	..	0	0	0	0	0	0
Public sector LDOD	..	..	6,581	8,117	8,092	8,268	8,883	10,718
Private sector LDOD	..	..	84	1,553	1,967	2,756	4,257	7,561
DISBURSEMENTS	**..**	**..**	**801**	**1,387**	**1,778**	**2,861**	**4,496**	**8,333**
Public and publicly guaranteed	**..**	**..**	**732**	**183**	**497**	**501**	**1,212**	**2,646**
Official creditors	..	..	550	151	489	101	212	108
Multilateral	..	..	525	129	477	98	208	104
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	25	22	12	3	3	4
Concessional	..	..	25	16	8	1	0	0
Private creditors	..	..	182	32	8	400	1,000	2,538
of which: Bonds	..	..	0	0	0	399	1,000	1,358
Commercial banks	..	..	0	14	0	0	0	1,180
Private nonguaranteed	**..**	**..**	**69**	**1,204**	**1,281**	**2,360**	**3,285**	**5,688**
Bonds	..	..	0	0	0	0	0	100
Commercial banks and other	..	..	69	1,204	1,281	2,360	3,285	5,588
Memo:								
IBRD	..	..	401	113	364	45	95	33
IDA	..	..	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**..**	**..**	**636**	**2,103**	**1,185**	**2,434**	**2,949**	**3,225**
Public and publicly guaranteed	**..**	**..**	**595**	**1,257**	**413**	**697**	**1,038**	**1,124**
Official creditors	..	..	165	1,215	260	361	393	493
Multilateral	..	..	127	70	154	249	224	288
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	38	1,145	106	112	169	205
Concessional	..	..	0	1,100	98	110	126	128
Private creditors	..	..	430	42	153	337	645	632
of which: Bonds	..	..	200	33	133	298	555	601
Commercial banks	..	..	2	2	14	1	1	0
Private nonguaranteed	**..**	**..**	**40**	**845**	**772**	**1,737**	**1,911**	**2,101**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	40	845	772	1,737	1,911	2,101
Memo:								
IBRD	..	..	0	24	60	121	130	166
IDA	..	..	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**..**	**..**	**447**	**573**	**540**	**550**	**475**	**693**
Public and publicly guaranteed	**..**	**..**	**440**	**502**	**456**	**446**	**324**	**440**
Official creditors	..	..	306	149	176	160	137	109
Multilateral	..	..	13	141	134	93	76	68
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	293	8	42	67	61	41
Concessional	..	..	1	3	9	30	16	15
Private creditors	..	..	134	352	280	286	187	331
of which: Bonds	..	..	87	344	240	228	177	314
Commercial banks	..	..	3	8	6	7	2	13
Private nonguaranteed	**..**	**..**	**7**	**71**	**83**	**104**	**152**	**252**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	7	71	83	104	152	252
Memo:								
IBRD	..	..	8	118	111	77	62	56
IDA	..	..	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	22.6	23.0	21.5	15.7
Japanese yen	..	..	0.0	2.0	1.8	1.9	1.8	1.4
Pound sterling	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	..	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	..	..	63.3	53.2	55.3	55.7	62.4	72.0
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	..	2,535	2,185	515	167	282	0
Debt stock rescheduled	..	..	0	1,870	5	0	0	0
Principal rescheduled	..	..	969	252	455	169	282	0
Official	..	..	969	0	71	27	282	0
Private	..	..	0	252	384	141	0	0
Interest rescheduled	..	..	165	8	31	0	0	0
Official	..	..	165	0	6	0	0	0
Private	..	..	0	8	25	0	0	0
Debt forgiven	..	..	0	0	0	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	2	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	..	2,793	-1,760	523	765	2,728	5,445
Net flows on debt	..	..	1,337	-1,287	833	222	1,695	5,319
Cross-currency valuation	..	..	70	-369	-232	587	659	267
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	..	5.2	7.3	4.0	9.6	6.0	7.5
Maturity (years)	..	..	12.2	15.2	20.1	6.8	13.5	6.9
Grace period (years)	..	..	4.2	4.5	5.6	4.5	8.3	4.4
Grant element (%)	..	..	23.8	14.9	40.1	4.2	25.0	9.7
Official creditors								
Interest (%)	..	..	4.7	7.3	4.0	3.1	3.0	2.5
Maturity (years)	..	..	13.4	15.2	20.1	18.9	19.8	19.6
Grace period (years)	..	..	4.8	4.5	5.6	5.3	5.3	5.1
Grant element (%)	..	..	27.2	14.9	40.1	45.1	46.3	49.2
Private creditors								
Interest (%)	..	..	6.5	0.0	0.0	11.0	7.7	7.6
Maturity (years)	..	..	8.0	0.0	0.0	4.3	10.0	6.7
Grace period (years)	..	..	2.5	0.0	0.0	4.3	10.0	4.4
Grant element (%)	..	..	12.6	0.0	0.0	-4.3	13.3	9.2

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	3,218	2,274	2,009	1,362	3,256	890	1,580	597
Interest	1,127	880	699	609	516	333	235	214
Official creditors								
Principal	616	590	544	475	502	486	453	429
Interest	154	140	123	110	97	82	68	55
Bilateral creditors								
Principal	284	283	248	212	204	192	181	181
Interest	47	39	32	25	20	15	11	7
Multilateral creditors								
Principal	332	307	296	262	298	295	272	248
Interest	107	100	92	85	77	67	57	48
Private creditors								
Principal	2,603	1,684	1,465	888	2,754	404	1,127	168
Interest	973	741	576	499	419	251	167	160

Notes:

Data source: Data on long-term public and publicly guaranteed and private nonguaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

URUGUAY

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**3,919**	**4,415**	**5,318**	**8,146**	**9,664**	**10,608**	**11,467**	**12,376**
Long-term debt (LDOD)	**2,756**	**3,114**	**3,960**	**6,081**	**6,591**	**7,215**	**7,607**	**7,712**
Public and publicly guaranteed	2,695	3,045	3,833	5,547	6,067	6,723	7,133	7,251
Private nonguaranteed	60	69	127	534	524	492	473	462
Use of IMF credit	**350**	**101**	**21**	**149**	**144**	**1,793**	**2,416**	**2,684**
Short-term debt	**814**	**1,201**	**1,336**	**1,917**	**2,929**	**1,600**	**1,445**	**1,979**
of which interest arrears on LDOD	0	0	0	0	0	0	0	0
Official creditors	0	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
Memorandum items								
Principal arrears on LDOD	0	0	0	0	0	0	0	0
Official creditors	0	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0
TOTAL DEBT FLOWS								
Disbursements	**323**	**358**	**661**	**1,053**	**1,468**	**2,830**	**999**	**794**
Long-term debt	220	346	661	1,053	1,468	1,196	489	241
IMF purchases	103	12	0	0	0	1,634	509	552
Principal repayments	**203**	**559**	**484**	**669**	**870**	**803**	**551**	**956**
Long-term debt	193	434	474	669	870	729	471	556
IMF repurchases	10	124	10	0	0	74	80	401
Net flows on debt	**542**	**-134**	**281**	**507**	**1,611**	**698**	**293**	**372**
of which short-term debt	422	66	104	123	1,012	-1,329	-155	534
Interest payments (INT)	**366**	**428**	**379**	**635**	**595**	**470**	**331**	**587**
Long-term debt	292	318	298	504	413	395	236	415
IMF charges	20	16	2	8	7	24	45	95
Short-term debt	54	93	80	123	176	51	50	77
Net transfers on debt	**176**	**-562**	**-98**	**-128**	**1,015**	**228**	**-38**	**-215**
Total debt service paid (TDS)	**568**	**987**	**862**	**1,303**	**1,465**	**1,273**	**882**	**1,543**
Long-term debt	485	753	771	1,173	1,283	1,123	706	970
IMF repurchases and charges	29	141	11	8	7	98	125	496
Short-term debt (interest only)	54	93	80	123	176	51	50	77
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**29**	**-78**	**359**	**666**	**904**	**651**	**452**	**13**
Net flow of long-term debt (ex. IMF)	27	-88	187	384	599	467	18	-314
Foreign direct investment (net)	0	0	157	274	271	175	417	311
Portfolio equity flows	0	0	0	0	28	0	0	0
Grants (excluding technical coop.)	2	11	15	9	6	9	17	16
Memo: technical coop. grants	9	25	34	15	18	17	18	17
NET TRANSFERS	**-264**	**-396**	**8**	**73**	**374**	**458**	**108**	**-532**
Interest on long-term debt	292	318	298	504	413	395	236	415
Profit remittances on FDI	0	0	54	89	116	-202	108	131
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	4,369	8,949	18,059	20,382	18,180	12,155	10,781	12,661
Exports of goods, serv. & inc. (XGS)	1,335	2,417	3,911	4,441	4,094	3,165	3,387	4,422
Worker remit. & comp. of employees	0	0	0	0	0	36	62	57
Imports of goods & services (MGS)	1,443	2,239	4,200	5,035	4,611	2,879	3,464	4,557
International reserves (RES)	1,031	1,446	1,813	2,776	3,099	772	2,087	2,512
Current account balance	-98	186	-213	-566	-488	322	-56	-103
4. DEBT INDICATORS								
EDT / XGS (%)	293.7	182.7	136.0	183.4	236.0	335.2	338.5	279.8
EDT / GNI (%)	89.7	49.3	29.4	40.0	53.2	87.3	106.4	97.7
TDS / XGS (%)	42.6	40.8	22.1	29.3	35.8	40.2	26.0	34.9
INT / XGS (%)	27.4	17.7	9.7	14.3	14.5	14.9	9.8	13.3
INT / GNI (%)	8.4	4.8	2.1	3.1	3.3	3.9	3.1	4.6
RES / EDT (%)	26.3	32.7	34.1	34.1	32.1	7.3	18.2	20.3
RES / MGS (months)	8.6	7.7	5.2	6.6	8.1	3.2	7.2	6.6
Short-term / EDT (%)	20.8	27.2	25.1	23.5	30.3	15.1	12.6	16.0
Concessional / EDT (%)	1.8	2.3	4.2	2.6	2.1	1.7	1.5	1.4
Multilateral / EDT (%)	7.8	15.8	23.7	23.6	21.1	24.8	26.7	24.9

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**2,756**	**3,114**	**3,960**	**6,081**	**6,591**	**7,215**	**7,607**	**7,712**
Public and publicly guaranteed	**2,695**	**3,045**	**3,833**	**5,547**	**6,067**	**6,723**	**7,133**	**7,251**
Official creditors	441	895	1,588	2,240	2,306	2,849	3,214	3,227
Multilateral	304	699	1,259	1,921	2,036	2,633	3,060	3,078
Concessional	18	22	28	19	18	17	24	22
Bilateral	136	196	329	319	271	216	154	150
Concessional	53	78	197	196	187	163	152	149
Private creditors	2,255	2,150	2,245	3,307	3,761	3,874	3,920	4,023
of which: Bonds	350	567	1,963	2,737	2,924	3,062	3,604	3,788
Commercial banks	1,884	1,576	252	552	821	792	299	221
Private nonguaranteed	**60**	**69**	**127**	**534**	**524**	**492**	**473**	**462**
Bonds	0	0	110	300	300	300	300	300
Commercial banks and other	60	69	18	234	224	192	173	162
Memo:								
IBRD	152	359	513	552	544	703	722	785
IDA	0	0	0	0	0	0	0	0
Public sector LDOD	2,689	3,042	3,831	5,547	6,067	6,723	7,133	7,251
Private sector LDOD	66	72	130	534	524	492	473	462
DISBURSEMENTS	**220**	**346**	**661**	**1,053**	**1,468**	**1,196**	**489**	**241**
Public and publicly guaranteed	**220**	**346**	**591**	**891**	**1,447**	**1,196**	**477**	**232**
Official creditors	54	174	128	300	304	704	475	209
Multilateral	51	90	103	299	279	703	469	200
Concessional	0	3	0	0	0	1	2	1
Bilateral	3	85	25	1	24	1	6	9
Concessional	0	3	25	1	24	1	6	9
Private creditors	166	171	463	591	1,144	492	2	23
of which: Bonds	125	164	348	578	783	405	0	0
Commercial banks	36	4	111	1	359	80	2	23
Private nonguaranteed	**0**	**0**	**70**	**162**	**21**	**0**	**12**	**9**
Bonds	0	0	70	0	0	0	0	0
Commercial banks and other	0	0	0	162	21	0	12	9
Memo:								
IBRD	23	51	32	134	65	234	97	144
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**193**	**434**	**474**	**669**	**870**	**729**	**471**	**556**
Public and publicly guaranteed	**124**	**398**	**469**	**604**	**839**	**697**	**439**	**505**
Official creditors	44	71	124	159	195	218	260	215
Multilateral	29	61	117	120	134	151	185	199
Concessional	1	1	2	2	2	2	2	3
Bilateral	15	10	7	38	60	66	75	16
Concessional	3	2	3	11	26	33	24	15
Private creditors	80	327	345	446	644	479	179	291
of which: Bonds	36	180	273	285	550	365	11	186
Commercial banks	37	143	66	156	89	111	166	102
Private nonguaranteed	**69**	**36**	**5**	**64**	**31**	**32**	**31**	**50**
Bonds	0	0	0	47	0	0	0	0
Commercial banks and other	69	36	5	17	31	32	31	50
Memo:								
IBRD	19	43	78	58	72	75	78	80
IDA	0	0	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**292**	**318**	**298**	**504**	**413**	**395**	**236**	**415**
Public and publicly guaranteed	**283**	**312**	**293**	**427**	**375**	**362**	**203**	**378**
Official creditors	32	61	124	147	147	135	147	136
Multilateral	24	54	91	134	134	128	142	130
Concessional	0	0	1	0	0	0	1	1
Bilateral	8	7	33	13	12	7	5	6
Concessional	1	2	24	4	5	3	3	6
Private creditors	251	252	169	280	228	228	56	242
of which: Bonds	32	61	151	181	185	186	37	227
Commercial banks	217	190	15	98	42	40	18	13
Private nonguaranteed	**9**	**6**	**4**	**77**	**38**	**32**	**33**	**36**
Bonds	0	0	3	29	26	26	26	26
Commercial banks and other	9	6	1	48	12	7	7	11
Memo:								
IBRD	11	27	40	42	38	29	28	22
IDA	0	0	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	6.7	6.9	6.1	6.3
Japanese yen	0.2	5.1	6.4	3.4	5.9	4.3	3.5	3.5
Pound sterling	2.1	3.6	1.9	1.0	0.8	0.6	0.2	0.1
Swiss franc	0.7	1.5	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	84.0	64.9	53.8	80.7	78.1	80.8	83.5	84.1
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	0	0	0	3,270	0
Debt stock rescheduled	0	0	0	0	0	0	3,185	0
Principal rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	648	-33	243	668	1,517	944	860	908
Net flows on debt	542	-134	281	507	1,611	698	293	372
Cross-currency valuation	62	77	32	-94	-86	165	432	170
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	11.4	9.1	6.8	7.7	6.3	3.0	1.6	5.2
Maturity (years)	7.0	12.9	7.6	8.4	12.3	10.0	16.9	18.4
Grace period (years)	1.8	2.4	3.4	6.8	7.9	4.6	4.9	4.8
Grant element (%)	-5.7	5.1	12.1	10.7	20.2	30.7	49.9	29.8
Official creditors								
Interest (%)	9.9	7.8	3.9	7.2	6.3	2.2	1.6	5.0
Maturity (years)	9.3	20.1	14.9	14.8	20.8	10.1	17.0	19.6
Grace period (years)	2.9	5.0	5.5	5.2	5.3	3.9	4.9	4.2
Grant element (%)	0.6	12.9	36.4	15.7	23.8	33.9	50.0	31.1
Private creditors								
Interest (%)	11.5	9.8	7.0	7.8	6.3	8.3	6.3	6.4
Maturity (years)	6.9	8.7	7.1	7.5	8.9	9.0	6.5	8.8
Grace period (years)	1.7	1.0	3.3	7.0	8.9	8.9	2.0	8.8
Grant element (%)	-6.0	0.6	10.4	10.0	18.8	8.4	11.7	20.4

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	583	927	694	513	497	456	1,039	383
Interest	450	431	379	353	325	303	263	222
Official creditors								
Principal	372	531	510	257	268	260	245	239
Interest	143	135	121	107	97	86	75	65
Bilateral creditors								
Principal	41	11	11	11	10	9	9	8
Interest	2	2	2	1	1	1	1	1
Multilateral creditors								
Principal	331	520	499	246	259	250	236	232
Interest	141	133	119	106	96	85	74	64
Private creditors								
Principal	211	395	184	256	228	197	794	144
Interest	307	296	258	246	228	216	188	157

Notes:

Data source: Data on long-term public, publicly guaranteed and private nonguaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. The voluntary debt exchange in May 2004 by the government covered foreign currency bonds due between 2004 and 2027 for new bonds with an average five-year extension and lower interest rates. The rate of acceptance was high about 90% and 98% among foreign and domestic holders, respectively. The total debt eligible was about $5.3 billion.

UZBEKISTAN

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**..**	**1,799**	**4,618**	**4,856**	**4,776**	**5,012**	**5,007**
Long-term debt (LDOD)	**..**	**..**	**1,430**	**4,209**	**4,274**	**4,384**	**4,748**	**4,810**
Public and publicly guaranteed	..	..	1,415	3,764	3,904	4,003	4,257	4,302
Private nonguaranteed	..	..	15	445	370	380	491	508
Use of IMF credit	**..**	**..**	**157**	**127**	**78**	**62**	**43**	**19**
Short-term debt	**..**	**..**	**212**	**282**	**503**	**331**	**221**	**178**
of which interest arrears on LDOD	..	..	0	3	4	85	7	8
Official creditors	..	..	0	0	0	0	0	0
Private creditors	..	..	0	3	4	85	7	8
Memorandum items								
Principal arrears on LDOD	..	..	0	17	16	47	34	39
Official creditors	..	..	0	0	0	0	0	0
Private creditors	..	..	0	17	16	47	34	39
TOTAL DEBT FLOWS								
Disbursements	**..**	**..**	**791**	**769**	**824**	**454**	**637**	**612**
Long-term debt	..	..	630	769	824	454	637	612
IMF purchases	..	..	161	0	0	0	0	0
Principal repayments	**..**	**..**	**149**	**646**	**635**	**580**	**659**	**700**
Long-term debt	..	..	149	581	590	559	636	675
IMF repurchases	..	..	0	65	45	22	23	25
Net flows on debt	**..**	**..**	**563**	**-221**	**410**	**-380**	**-53**	**-132**
of which short-term debt	..	..	-79	-344	221	-254	-31	-44
Interest payments (INT)	**..**	**..**	**95**	**235**	**227**	**180**	**151**	**148**
Long-term debt	..	..	80	204	206	164	145	141
IMF charges	..	..	3	9	5	2	1	1
Short-term debt	..	..	13	23	16	14	6	6
Net transfers on debt	**..**	**..**	**467**	**-457**	**183**	**-560**	**-205**	**-280**
Total debt service paid (TDS)	**..**	**..**	**245**	**882**	**862**	**761**	**810**	**848**
Long-term debt	..	..	229	785	796	723	780	816
IMF repurchases and charges	..	..	3	74	50	24	24	26
Short-term debt (interest only)	..	..	13	23	16	14	6	6
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**..**	**470**	**296**	**354**	**23**	**124**	**120**
Net flow of long-term debt (ex. IMF)	..	..	481	188	234	-104	1	-63
Foreign direct investment (net)	..	..	-24	75	83	65	70	140
Portfolio equity flows	..	..	0	0	0	0	0	0
Grants (excluding technical coop.)	..	..	13	34	37	63	52	43
Memo: technical coop. grants	..	..	28	39	47	74	87	103
NET TRANSFERS	**..**	**..**	**390**	**93**	**148**	**-141**	**-21**	**-22**
Interest on long-term debt	..	..	80	204	206	164	145	141
Profit remittances on FDI	..	..	0	0	0	0	0	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	..	13,316	13,541	11,196	9,543	10,012	11,912
Exports of goods, serv. & inc. (XGS)	..	..	3,800	3,400	3,223	3,020	3,810	..
Worker remit. & comp. of employees	..	..	0	0	0	0	0	0
Imports of goods & services (MGS)	..	..	3,840	3,198	3,379	3,023	3,247	..
International reserves (RES)	..	..	..	..	..	..	..	..
Current account balance	..	..	-21	216	-113	117	882	..
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	47.3	135.8	150.7	158.2	131.5	..
EDT / GNI (%)	..	..	13.5	34.1	43.4	50.1	50.1	42.0
TDS / XGS (%)	..	..	6.4	25.9	26.7	25.2	21.3	..
INT / XGS (%)	..	..	2.5	6.9	7.0	6.0	4.0	..
INT / GNI (%)	..	..	0.7	1.7	2.0	1.9	1.5	1.2
RES / EDT (%)	..	..	..	..	..	..	..	..
RES / MGS (months)	..	..	..	..	..	..	..	..
Short-term / EDT (%)	..	..	11.8	6.1	10.4	6.9	4.4	3.6
Concessional / EDT (%)	..	..	10.4	30.4	30.1	32.7	35.6	37.6
Multilateral / EDT (%)	..	..	13.7	9.8	10.7	11.9	12.5	14.8

(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**..**	**1,430**	**4,209**	**4,274**	**4,384**	**4,748**	**4,810**
Public and publicly guaranteed	**..**	**..**	**1,415**	**3,764**	**3,904**	**4,003**	**4,257**	**4,302**
Official creditors	..	..	1,023	2,117	2,238	2,338	2,563	2,745
Multilateral	..	..	246	454	520	570	628	740
Concessional	..	..	0	2	6	13	18	31
Bilateral	..	..	777	1,663	1,718	1,767	1,935	2,005
Concessional	..	..	188	1,401	1,454	1,550	1,766	1,851
Private creditors	..	..	393	1,647	1,667	1,666	1,694	1,557
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	345	319	344	294	212
Private nonguaranteed	**..**	**..**	**15**	**445**	**370**	**380**	**491**	**508**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	15	445	370	380	491	508
Memo:								
IBRD	..	..	157	217	237	275	298	312
IDA	..	..	0	0	0	0	0	5
Public sector LDOD	..	..	1,288	3,607	3,773	3,896	4,146	4,160
Private sector LDOD	..	..	142	602	501	488	602	649
DISBURSEMENTS	**..**	**..**	**630**	**769**	**824**	**454**	**637**	**612**
Public and publicly guaranteed	**..**	**..**	**619**	**713**	**763**	**373**	**478**	**463**
Official creditors	..	..	399	409	424	158	173	289
Multilateral	..	..	246	121	117	78	87	163
Concessional	..	..	0	1	4	7	4	12
Bilateral	..	..	154	288	308	80	85	126
Concessional	..	..	46	266	229	67	84	117
Private creditors	..	..	219	304	339	215	306	174
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	59	52	71	16	1
Private nonguaranteed	**..**	**..**	**12**	**56**	**61**	**81**	**159**	**149**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	12	56	61	81	159	149
Memo:								
IBRD	..	..	162	31	40	31	17	23
IDA	..	..	0	0	0	0	0	5
PRINCIPAL REPAYMENTS	**..**	**..**	**149**	**581**	**590**	**559**	**636**	**675**
Public and publicly guaranteed	**..**	**..**	**148**	**441**	**454**	**488**	**588**	**543**
Official creditors	..	..	119	148	172	189	201	192
Multilateral	..	..	0	29	38	44	52	61
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	119	119	133	144	150	131
Concessional	..	..	0	37	62	69	83	96
Private creditors	..	..	29	293	282	299	387	351
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	66	74	61	81	54
Private nonguaranteed	**..**	**..**	**1**	**140**	**136**	**71**	**48**	**132**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	1	140	136	71	48	132
Memo:								
IBRD	..	..	0	5	8	9	14	19
IDA	..	..	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**..**	**..**	**80**	**204**	**206**	**164**	**145**	**141**
Public and publicly guaranteed	**..**	**..**	**79**	**181**	**186**	**146**	**136**	**118**
Official creditors	..	..	52	75	79	74	71	67
Multilateral	..	..	4	26	32	27	27	27
Concessional	..	..	0	0	0	0	0	0
Bilateral	..	..	47	49	47	47	44	40
Concessional	..	..	0	31	30	31	32	33
Private creditors	..	..	27	107	107	72	65	51
of which: Bonds	..	..	0	0	0	0	0	0
Commercial banks	..	..	0	27	25	16	15	10
Private nonguaranteed	**..**	**..**	**1**	**22**	**20**	**18**	**9**	**23**
Bonds	..	..	0	0	0	0	0	0
Commercial banks and other	..	..	1	22	20	18	9	23
Memo:								
IBRD	..	..	2	12	11	12	12	11
IDA	..	..	0	0	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	16.0	18.2	20.7	19.6
Japanese yen	..	..	3.1	21.2	20.7	20.7	21.1	21.4
Pound sterling	..	..	0.0	0.0	0.0	0.0	0.0	0.0
Swiss franc	..	..	0.1	0.0	0.0	0.0	0.0	0.1
U.S.dollars	..	..	66.5	56.7	57.6	54.4	49.6	48.9
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	..	0	0	0	0	0	0
Debt stock rescheduled	..	..	0	0	0	0	0	0
Principal rescheduled	..	..	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0
Interest rescheduled	..	..	0	0	0	0	0	0
Official	..	..	0	0	0	0	0	0
Private	..	..	0	0	0	0	0	0
Debt forgiven	..	..	0	0	0	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0
Debt stock reduction	..	..	0	0	0	0	0	0
of which debt buyback	..	..	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	..	552	-305	238	-80	236	-5
Net flows on debt	..	..	563	-221	410	-380	-53	-132
Cross-currency valuation	..	..	-4	-144	-151	228	277	113
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	..	5.7	6.4	4.5	3.0	3.0	2.1
Maturity (years)	..	..	15.5	14.6	13.0	22.7	13.7	26.2
Grace period (years)	..	..	4.3	3.5	2.9	6.7	2.5	6.4
Grant element (%)	..	..	23.9	19.3	25.0	47.4	31.6	57.2
Official creditors								
Interest (%)	..	..	5.2	6.0	4.1	3.0	4.5	1.9
Maturity (years)	..	..	18.1	17.9	22.3	26.5	21.2	28.6
Grace period (years)	..	..	5.1	4.4	4.7	7.9	4.9	6.9
Grant element (%)	..	..	28.9	24.0	39.0	53.2	36.0	61.4
Private creditors								
Interest (%)	..	..	7.1	7.3	4.8	3.1	2.1	3.2
Maturity (years)	..	..	9.0	6.4	6.6	7.5	9.5	7.7
Grace period (years)	..	..	2.5	1.4	1.6	2.0	1.1	2.2
Grant element (%)	..	..	11.2	7.5	15.3	23.6	29.2	24.5

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	894	767	602	563	476	432	289	265
Interest	156	141	123	129	116	103	67	57
Official creditors								
Principal	335	303	288	283	268	273	234	223
Interest	91	92	89	84	78	70	63	55
Bilateral creditors								
Principal	225	197	196	186	168	171	132	126
Interest	50	44	39	34	29	25	21	17
Multilateral creditors								
Principal	110	106	92	97	101	102	103	97
Interest	42	47	50	50	49	46	42	38
Private creditors								
Principal	559	464	314	280	208	159	55	42
Interest	65	49	34	45	38	33	4	3

Notes:

Data source: Data on long-term public and publicly guaranteed and private nonguaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

VANUATU

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**15.8**	**38.2**	**48.9**	**74.5**	**71.6**	**90.5**	**94.8**	**118.3**
Long-term debt (LDOD)	**6.8**	**28.6**	**43.9**	**73.1**	**70.2**	**76.5**	**79.8**	**81.2**
Public and publicly guaranteed	6.8	28.6	43.9	73.1	70.2	76.5	79.8	81.2
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Short-term debt	**9.0**	**9.6**	**5.0**	**1.4**	**1.4**	**14.0**	**15.0**	**37.1**
of which interest arrears on LDOD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Official creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Private creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items								
Principal arrears on LDOD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4
Official creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4
Private creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL DEBT FLOWS								
Disbursements	**1.3**	**6.5**	**3.2**	**14.2**	**2.8**	**0.5**	**0.0**	**0.0**
Long-term debt	1.3	6.5	3.2	14.2	2.8	0.5	0.0	0.0
IMF purchases	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal repayments	**0.4**	**1.0**	**0.8**	**0.9**	**0.8**	**0.9**	**1.1**	**1.6**
Long-term debt	0.4	1.0	0.8	0.9	0.8	0.9	1.1	1.6
IMF repurchases	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net flows on debt	**1.9**	**5.7**	**2.4**	**13.6**	**2.0**	**12.3**	**0.0**	**20.4**
of which short-term debt	1.0	0.1	0.0	0.3	0.0	12.6	1.0	22.0
Interest payments (INT)	**0.9**	**1.5**	**0.8**	**1.0**	**0.7**	**1.0**	**1.1**	**1.9**
Long-term debt	0.2	0.7	0.5	0.6	0.7	0.7	0.7	0.8
IMF charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt	0.8	0.7	0.3	0.3	0.1	0.3	0.4	1.0
Net transfers on debt	**1.0**	**4.2**	**1.6**	**12.6**	**1.2**	**11.2**	**-1.1**	**18.6**
Total debt service paid (TDS)	**1.3**	**2.4**	**1.6**	**1.9**	**1.5**	**1.9**	**2.1**	**3.4**
Long-term debt	0.6	1.7	1.3	1.5	1.5	1.6	1.8	2.4
IMF repurchases and charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt (interest only)	0.8	0.7	0.3	0.3	0.1	0.3	0.4	1.0
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**14.2**	**40.6**	**55.9**	**45.4**	**28.5**	**16.7**	**21.0**	**31.0**
Net flow of long-term debt (ex. IMF)	0.9	5.6	2.4	13.4	2.0	-0.4	-1.0	-1.6
Foreign direct investment (net)	4.6	13.0	31.0	20.0	18.0	9.0	15.0	21.9
Portfolio equity flows	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants (excluding technical coop.)	8.7	22.0	22.5	12.0	8.5	8.0	7.1	10.6
Memo: technical coop. grants	12.3	22.2	21.5	20.6	19.7	19.6	26.7	29.6
NET TRANSFERS	**3.0**	**24.7**	**19.8**	**22.8**	**13.8**	**2.6**	**-1.2**	**13.2**
Interest on long-term debt	0.2	0.7	0.5	0.6	0.7	0.7	0.7	0.8
Profit remittances on FDI	11.0	15.2	35.6	21.9	14.0	13.4	21.5	0.0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	122.0	162.6	216.8	231.6	230.7	228.9	264.4	305.4
Exports of goods, serv. & inc. (XGS)	90.5	112.7	129.1	186.7	172.2	124.1	145.9	..
Worker remit. & comp. of employees	9.0	8.0	14.0	35.0	53.0	8.0	9.0	9.0
Imports of goods & services (MGS)	112.9	136.5	164.5	178.8	172.2	152.4	182.0	..
International reserves (RES)	10.6	37.7	48.3	38.9	37.7	36.5	43.8	61.8
Current account balance	-10.4	-6.2	-18.2	5.0	1.8	-17.7	-29.0	..
4. DEBT INDICATORS								
EDT / XGS (%)	17.4	33.9	37.9	39.9	41.6	72.9	65.0	..
EDT / GNI (%)	12.9	23.5	22.6	32.2	31.0	39.5	35.8	38.8
TDS / XGS (%)	1.5	2.1	1.2	1.0	0.9	1.5	1.5	..
INT / XGS (%)	1.0	1.3	0.6	0.5	0.4	0.8	0.7	..
INT / GNI (%)	0.8	0.9	0.4	0.4	0.3	0.4	0.4	0.6
RES / EDT (%)	67.3	98.6	98.7	52.3	52.6	40.4	46.2	52.2
RES / MGS (months)	1.1	3.3	3.5	2.6	2.6	2.9	2.9	..
Short-term / EDT (%)	57.1	25.1	10.2	1.9	1.9	15.5	15.8	31.4
Concessional / EDT (%)	26.6	60.5	86.1	91.4	91.5	78.4	77.4	63.3
Multilateral / EDT (%)	9.3	41.6	63.7	86.1	86.4	74.8	74.3	60.7

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**6.8**	**28.6**	**43.9**	**73.1**	**70.2**	**76.5**	**79.8**	**81.2**
Public and publicly guaranteed	**6.8**	**28.6**	**43.9**	**73.1**	**70.2**	**76.5**	**79.8**	**81.2**
Official creditors	5.0	27.1	43.5	73.1	70.2	76.5	79.8	81.2
Multilateral	1.5	15.9	31.2	64.1	61.9	67.6	70.4	71.8
Concessional	0.8	12.9	30.5	59.5	57.4	62.4	64.2	65.6
Bilateral	3.6	11.3	12.3	8.9	8.4	8.8	9.4	9.4
Concessional	3.4	10.3	11.6	8.6	8.1	8.6	9.2	9.3
Private creditors	1.7	1.5	0.4	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.2	4.0	13.2	12.9	12.2	12.9	13.9	14.2
Public sector LDOD	6.8	28.6	43.9	73.1	70.2	76.5	79.8	81.2
Private sector LDOD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DISBURSEMENTS	**1.3**	**6.5**	**3.2**	**14.2**	**2.8**	**0.5**	**0.0**	**0.0**
Public and publicly guaranteed	**1.3**	**6.5**	**3.2**	**14.2**	**2.8**	**0.5**	**0.0**	**0.0**
Official creditors	1.3	6.5	3.2	14.2	2.8	0.5	0.0	0.0
Multilateral	0.6	3.3	1.4	14.2	2.8	0.5	0.0	0.0
Concessional	0.5	3.3	1.4	9.6	2.8	0.5	0.0	0.0
Bilateral	0.7	3.2	1.8	0.0	0.0	0.0	0.0	0.0
Concessional	0.7	3.1	1.8	0.0	0.0	0.0	0.0	0.0
Private creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.1	0.8	0.4	0.0	0.0	0.0	0.0	0.0
PRINCIPAL REPAYMENTS	**0.4**	**1.0**	**0.8**	**0.9**	**0.8**	**0.9**	**1.1**	**1.6**
Public and publicly guaranteed	**0.4**	**1.0**	**0.8**	**0.9**	**0.8**	**0.9**	**1.1**	**1.6**
Official creditors	0.3	0.8	0.6	0.9	0.8	0.9	1.1	1.6
Multilateral	0.0	0.5	0.4	0.5	0.5	0.6	0.7	1.2
Concessional	0.0	0.0	0.1	0.5	0.5	0.6	0.6	0.7
Bilateral	0.3	0.3	0.2	0.4	0.3	0.3	0.4	0.4
Concessional	0.2	0.2	0.1	0.3	0.3	0.3	0.3	0.3
Private creditors	0.1	0.2	0.2	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.0	0.0	0.2	0.2	0.2	0.3	0.3
INTEREST PAYMENTS (LINT)	**0.2**	**0.7**	**0.5**	**0.6**	**0.7**	**0.7**	**0.7**	**0.8**
Public and publicly guaranteed	**0.2**	**0.7**	**0.5**	**0.6**	**0.7**	**0.7**	**0.7**	**0.8**
Official creditors	0.2	0.6	0.5	0.6	0.7	0.7	0.7	0.8
Multilateral	0.0	0.2	0.3	0.5	0.5	0.6	0.6	0.7
Concessional	0.0	0.1	0.3	0.5	0.5	0.6	0.6	0.6
Bilateral	0.1	0.4	0.2	0.1	0.1	0.1	0.1	0.1
Concessional	0.1	0.3	0.1	0.1	0.1	0.1	0.1	0.1
Private creditors	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0
of which: Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks and other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo:								
IBRD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IDA	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	12.3	13.1	14.6	14.3
Japanese yen	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pound sterling	3.5	0.6	0.1	0.0	0.0	0.0	0.0	0.0
Swiss franc	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U.S.dollars	8.8	22.4	43.3	56.8	55.2	53.4	54.6	54.7
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rescheduled	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Official	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memo: interest forgiven	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt stock reduction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which debt buyback	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	2.8	7.9	3.4	8.8	-2.9	18.9	4.3	23.5
Net flows on debt	1.9	5.7	2.4	13.6	2.0	12.3	0.0	20.4
Cross-currency valuation	0.8	1.1	-0.1	-4.1	-4.3	5.8	7.8	3.1
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	3.9	0.0	0.0	2.0	0.0	0.0	0.0	0.0
Maturity (years)	19.3	0.0	23.0	14.5	0.0	0.0	0.0	0.0
Grace period (years)	4.3	0.0	16.1	3.5	0.0	0.0	0.0	0.0
Grant element (%)	37.1	0.0	86.0	44.2	0.0	0.0	0.0	0.0
Official creditors								
Interest (%)	3.9	0.0	0.0	2.0	0.0	0.0	0.0	0.0
Maturity (years)	19.3	0.0	23.0	14.5	0.0	0.0	0.0	0.0
Grace period (years)	4.3	0.0	16.1	3.5	0.0	0.0	0.0	0.0
Grant element (%)	37.1	0.0	86.0	44.2	0.0	0.0	0.0	0.0
Private creditors								
Interest (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	1.7	1.9	2.1	2.6	3.1	3.2	3.3	3.7
Interest	0.7	0.8	0.9	1.3	1.2	1.2	1.1	1.1
Official creditors								
Principal	1.7	1.9	2.1	2.6	3.1	3.2	3.3	3.7
Interest	0.7	0.8	0.9	1.3	1.2	1.2	1.1	1.1
Bilateral creditors								
Principal	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.7
Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Multilateral creditors								
Principal	1.2	1.5	1.7	2.2	2.8	2.9	2.9	3.0
Interest	0.6	0.7	0.8	1.2	1.2	1.1	1.1	1.0
Private creditors								
Principal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**35,340**	**33,171**	**35,538**	**38,152**	**36,038**	**33,987**	**34,830**	**35,570**
Long-term debt (LDOD)	**26,388**	**28,159**	**30,236**	**33,880**	**31,246**	**29,397**	**30,486**	**31,218**
Public and publicly guaranteed	17,743	24,509	28,223	27,748	25,230	23,379	24,471	25,852
Private nonguaranteed	8,645	3,650	2,013	6,132	6,015	6,018	6,016	5,366
Use of IMF credit	**0**	**3,012**	**2,239**	**203**	**0**	**0**	**0**	**0**
Short-term debt	**8,951**	**2,000**	**3,063**	**4,070**	**4,792**	**4,590**	**4,344**	**4,352**
of which interest arrears on LDOD	1	0	273	59	49	52	5	13
Official creditors	1	0	12	7	3	1	1	1
Private creditors	0	0	260	52	47	51	4	12
Memorandum items								
Principal arrears on LDOD	2,730	0	1,022	79	5	4	7	3
Official creditors	14	0	116	68	0	0	0	0
Private creditors	2,716	0	907	11	5	3	7	3
TOTAL DEBT FLOWS								
Disbursements	**328**	**4,069**	**1,717**	**2,303**	**3,043**	**2,227**	**6,853**	**4,756**
Long-term debt	328	2,226	1,717	2,303	3,043	2,227	6,853	4,756
IMF purchases	0	1,843	0	0	0	0	0	0
Principal repayments	**997**	**1,749**	**2,739**	**3,419**	**4,885**	**5,207**	**6,559**	**4,373**
Long-term debt	997	1,749	2,278	2,912	4,687	5,207	6,559	4,373
IMF repurchases	0	0	462	507	198	0	0	0
Net flows on debt	**-1,119**	**2,036**	**-1,670**	**895**	**-1,110**	**-3,185**	**95**	**382**
of which short-term debt	-450	-284	-648	2,010	732	-205	-199	0
Interest payments (INT)	**3,308**	**3,242**	**2,431**	**2,675**	**2,676**	**2,245**	**2,302**	**2,258**
Long-term debt	1,782	2,993	2,095	2,437	2,468	2,115	2,194	2,150
IMF charges	0	37	142	28	6	0	0	0
Short-term debt	1,526	212	193	210	202	130	108	108
Net transfers on debt	**-4,427**	**-1,206**	**-4,101**	**-1,780**	**-3,786**	**-5,430**	**-2,207**	**-1,876**
Total debt service paid (TDS)	**4,305**	**4,991**	**5,170**	**6,094**	**7,561**	**7,452**	**8,861**	**6,632**
Long-term debt	2,779	4,742	4,373	5,349	7,155	7,322	8,753	6,524
IMF repurchases and charges	0	37	604	535	204	0	0	0
Short-term debt (interest only)	1,526	212	193	210	202	130	108	108
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**-599**	**933**	**713**	**3,552**	**2,071**	**-2,187**	**3,069**	**1,748**
Net flow of long-term debt (ex. IMF)	-669	477	-560	-608	-1,644	-2,980	294	382
Foreign direct investment (net)	68	451	985	4,701	3,683	782	2,659	1,518
Portfolio equity flows	0	0	270	-574	31	-5	97	-170
Grants (excluding technical coop.)	2	5	18	34	1	16	18	17
Memo: technical coop. grants	15	24	35	27	39	32	36	36
NET TRANSFERS	**-2,487**	**-2,284**	**-1,813**	**-309**	**-2,281**	**-6,217**	**-1,017**	**-3,664**
Interest on long-term debt	1,782	2,993	2,095	2,437	2,468	2,115	2,194	2,150
Profit remittances on FDI	106	224	431	1,424	1,884	1,915	1,891	3,261
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	55,703	46,253	72,946	115,760	120,890	90,134	81,025	106,219
Exports of goods, serv. & inc. (XGS)	17,189	21,464	22,620	37,760	30,646	29,268	29,777	41,410
Worker remit. & comp. of employees	1	1	2	17	19	19	21	20
Imports of goods & services (MGS)	13,691	12,883	20,715	25,737	28,515	21,512	18,349	27,491
International reserves (RES)	13,998	12,733	10,715	15,899	12,264	12,107	20,821	23,408
Current account balance	3,327	8,279	2,014	11,853	1,983	7,599	11,448	13,830
4. DEBT INDICATORS								
EDT / XGS (%)	205.6	154.5	157.1	101.0	117.6	116.1	117.0	85.9
EDT / GNI (%)	63.4	71.7	48.7	33.0	29.8	37.7	43.0	33.5
TDS / XGS (%)	25.0	23.3	22.9	16.1	24.7	25.5	29.8	16.0
INT / XGS (%)	19.2	15.1	10.7	7.1	8.7	7.7	7.7	5.5
INT / GNI (%)	5.9	7.0	3.3	2.3	2.2	2.5	2.8	2.1
RES / EDT (%)	39.6	38.4	30.2	41.7	34.0	35.6	59.8	65.8
RES / MGS (months)	12.3	11.9	6.2	7.4	5.2	6.8	13.6	10.2
Short-term / EDT (%)	25.3	6.0	8.6	10.7	13.3	13.5	12.5	12.2
Concessional / EDT (%)	0.1	0.3	0.3	0.2	0.1	0.2	0.3	0.3
Multilateral / EDT (%)	0.3	4.9	9.3	8.3	8.9	10.1	9.7	8.8

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**26,388**	**28,159**	**30,236**	**33,880**	**31,246**	**29,397**	**30,486**	**31,218**
Public and publicly guaranteed	**17,743**	**24,509**	**28,223**	**27,748**	**25,230**	**23,379**	**24,471**	**25,852**
Official creditors	426	1,933	4,703	5,924	4,927	4,400	3,888	3,513
Multilateral	111	1,640	3,300	3,158	3,201	3,428	3,390	3,139
Concessional	34	12	4	0	0	0	0	0
Bilateral	316	293	1,403	2,766	1,726	972	498	375
Concessional	0	73	96	63	46	57	88	89
Private creditors	17,317	22,577	23,520	21,823	20,303	18,979	20,582	22,338
of which: Bonds	850	19,644	20,745	16,532	15,877	15,276	16,381	18,121
Commercial banks	14,876	363	1,158	3,377	3,149	3,084	3,940	3,955
Private nonguaranteed	**8,645**	**3,650**	**2,013**	**6,132**	**6,015**	**6,018**	**6,016**	**5,366**
Bonds	0	0	114	3,880	4,357	4,271	4,327	3,682
Commercial banks and other	8,645	3,650	1,899	2,252	1,659	1,747	1,689	1,684
Memo:								
IBRD	42	974	1,639	972	839	670	484	294
IDA	0	0	0	0	0	0	0	0
Public sector LDOD	17,623	24,509	27,648	27,298	24,793	23,133	24,159	25,574
Private sector LDOD	8,766	3,650	2,588	6,581	6,452	6,264	6,327	5,644
DISBURSEMENTS	**328**	**2,226**	**1,717**	**2,303**	**3,043**	**2,227**	**6,853**	**4,756**
Public and publicly guaranteed	**328**	**2,226**	**1,637**	**2,303**	**2,543**	**1,653**	**5,888**	**3,531**
Official creditors	4	1,103	529	782	486	597	406	409
Multilateral	0	1,035	267	399	418	532	357	296
Concessional	0	0	0	0	0	0	0	0
Bilateral	4	69	262	382	68	65	50	113
Concessional	0	15	16	24	7	14	32	5
Private creditors	324	1,122	1,108	1,522	2,057	1,057	5,482	3,122
of which: Bonds	0	599	349	462	763	212	3,763	2,500
Commercial banks	138	26	586	639	1,183	777	1,639	476
Private nonguaranteed	**0**	**0**	**80**	**0**	**500**	**574**	**965**	**1,225**
Bonds	0	0	0	0	500	0	0	260
Commercial banks and other	0	0	80	0	0	574	965	965
Memo:								
IBRD	0	840	47	50	78	42	23	16
IDA	0	0	0	0	0	0	0	0
PRINCIPAL REPAYMENTS	**997**	**1,749**	**2,278**	**2,912**	**4,687**	**5,207**	**6,559**	**4,373**
Public and publicly guaranteed	**947**	**1,576**	**1,775**	**2,256**	**4,074**	**4,207**	**5,589**	**2,503**
Official creditors	92	50	375	613	1,382	1,225	1,016	817
Multilateral	30	9	202	356	330	384	473	577
Concessional	4	4	1	0	0	0	0	0
Bilateral	62	41	173	257	1,052	841	543	240
Concessional	0	0	11	7	7	4	5	5
Private creditors	855	1,526	1,400	1,643	2,692	2,982	4,573	1,687
of which: Bonds	65	254	817	1,119	1,018	1,178	3,074	988
Commercial banks	536	706	45	370	961	1,077	1,045	552
Private nonguaranteed	**50**	**173**	**503**	**655**	**613**	**1,000**	**970**	**1,870**
Bonds	0	0	0	0	20	100	0	900
Commercial banks and other	50	173	503	655	593	900	970	970
Memo:								
IBRD	22	0	116	208	211	211	210	207
IDA	0	0	0	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**1,782**	**2,993**	**2,095**	**2,437**	**2,468**	**2,115**	**2,194**	**2,150**
Public and publicly guaranteed	**1,440**	**2,593**	**1,984**	**1,869**	**2,110**	**1,771**	**1,843**	**1,846**
Official creditors	33	71	296	325	384	326	275	180
Multilateral	6	59	231	255	237	230	220	158
Concessional	1	0	0	0	0	0	0	0
Bilateral	27	12	66	71	147	96	55	22
Concessional	0	0	3	3	1	1	9	1
Private creditors	1,407	2,522	1,688	1,544	1,726	1,444	1,568	1,666
of which: Bonds	68	135	1,534	1,327	1,325	977	1,051	1,289
Commercial banks	1,244	2,198	65	169	285	393	487	352
Private nonguaranteed	**342**	**400**	**111**	**568**	**358**	**344**	**351**	**304**
Bonds	0	0	10	304	303	339	337	290
Commercial banks and other	342	400	101	264	55	5	14	14
Memo:								
IBRD	3	19	120	91	75	53	33	17
IDA	0	0	0	0	0	0	0	0

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	10.7	13.9	16.0	15.9
Japanese yen	2.6	0.6	4.2	1.9	1.3	1.3	1.1	0.8
Pound sterling	0.0	1.5	1.2	0.8	0.7	0.7	0.6	0.4
Swiss franc	0.0	0.9	0.7	0.4	0.4	0.4	0.4	0.4
U.S.dollars	89.6	78.2	69.0	83.8	80.6	76.6	75.4	76.9
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	17,659	0	0	0	0	0	0
Debt stock rescheduled	0	17,630	0	0	0	0	0	0
Principal rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	0	0	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	2,361	0	0	0	0	0	0
of which debt buyback	0	634	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	-1,554	792	-1,313	577	-2,115	-2,050	843	739
Net flows on debt	-1,119	2,036	-1,670	895	-1,110	-3,185	95	382
Cross-currency valuation	386	379	366	-328	-240	681	815	371
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	8.6	8.2	7.4	8.1	8.1	5.1	7.5	6.0
Maturity (years)	12.8	14.5	7.3	8.0	8.9	8.7	9.7	16.2
Grace period (years)	3.5	5.6	3.6	2.6	5.3	1.7	8.3	14.0
Grant element (%)	6.3	9.5	9.5	6.2	2.5	17.2	10.6	18.1
Official creditors								
Interest (%)	8.1	7.8	6.8	8.0	5.6	4.6	4.5	5.0
Maturity (years)	20.0	15.6	17.2	12.7	11.3	12.9	10.5	7.9
Grace period (years)	5.0	4.9	5.2	2.6	3.4	2.3	1.8	2.2
Grant element (%)	11.4	11.8	19.1	9.9	19.0	25.1	22.9	18.0
Private creditors								
Interest (%)	8.7	8.5	7.7	8.2	8.5	5.4	7.6	6.4
Maturity (years)	12.1	13.6	3.3	6.3	8.5	7.0	9.6	18.9
Grace period (years)	3.3	6.1	3.0	2.6	5.6	1.4	8.7	18.0
Grant element (%)	5.8	7.8	5.6	5.0	-0.1	13.9	10.0	18.1

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	3,501	2,610	2,769	2,981	1,140	3,269	2,290	1,439
Interest	2,380	2,191	2,092	1,941	1,743	1,677	1,434	1,341
Official creditors								
Principal	832	666	672	628	557	518	446	360
Interest	209	197	177	147	119	91	65	46
Bilateral creditors								
Principal	210	148	169	186	180	154	114	101
Interest	26	39	43	40	33	25	18	13
Multilateral creditors								
Principal	623	518	503	442	377	364	332	260
Interest	183	158	133	108	86	66	47	33
Private creditors								
Principal	2,669	1,944	2,097	2,354	584	2,751	1,844	1,079
Interest	2,171	1,995	1,916	1,793	1,624	1,586	1,368	1,295

Notes:

Data source: Data on long-term public and publicly guaranteed and private nonguaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates.

VIETNAM

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**..**	**23,270**	**25,428**	**12,825**	**12,585**	**13,344**	**15,849**	**17,825**
Long-term debt (LDOD)	**..**	**21,378**	**21,778**	**11,586**	**11,436**	**12,179**	**14,221**	**15,412**
Public and publicly guaranteed	..	21,378	21,778	11,586	11,436	12,179	14,221	15,412
Private nonguaranteed	..	0	0	0	0	0	0	0
Use of IMF credit	**..**	**112**	**377**	**316**	**366**	**381**	**339**	**277**
Short-term debt	..	**1,780**	**3,272**	**923**	**783**	**784**	**1,289**	**2,136**
of which interest arrears on LDOD	..	1,530	2,501	78	79	79	82	49
Official creditors	..	859	1,999	76	77	76	80	47
Private creditors	..	671	502	2	2	2	3	3
Memorandum items	..							
Principal arrears on LDOD	..	2,011	8,915	1,378	1,378	1,376	1,379	1,335
Official creditors	..	1,091	8,460	1,372	1,370	1,370	1,372	1,328
Private creditors	..	920	456	6	8	6	7	7
	..							
TOTAL DEBT FLOWS	..							
Disbursements	**..**	**13**	**730**	**1,273**	**1,296**	**916**	**1,559**	**1,641**
Long-term debt	..	13	639	1,273	1,191	863	1,559	1,641
IMF purchases	..	0	92	0	105	54	0	0
Principal repayments	**..**	**104**	**225**	**958**	**835**	**895**	**505**	**425**
Long-term debt	..	99	225	937	791	827	432	352
IMF repurchases	..	5	0	21	44	68	73	73
Net flows on debt	**..**	**-95**	**823**	**473**	**320**	**23**	**1,555**	**2,096**
of which short-term debt	..	-4	317	158	-141	2	502	880
Interest payments (INT)	**..**	**70**	**139**	**352**	**384**	**301**	**300**	**355**
Long-term debt	..	46	81	298	354	276	269	304
IMF charges	..	0	11	3	2	2	2	2
Short-term debt	..	23	46	51	28	23	29	49
Net transfers on debt	**..**	**-165**	**683**	**121**	**-64**	**-278**	**1,256**	**1,741**
Total debt service paid (TDS)	**..**	**174**	**364**	**1,310**	**1,219**	**1,196**	**805**	**780**
Long-term debt	..	146	306	1,234	1,145	1,103	701	656
IMF repurchases and charges	..	5	11	24	46	70	75	75
Short-term debt (interest only)	..	23	46	51	28	23	29	49
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**..**	**9**	**762**	**1,870**	**1,963**	**1,678**	**2,895**	**3,286**
Net flow of long-term debt (ex. IMF)	..	-86	414	336	399	36	1,127	1,289
Foreign direct investment (net)	..	0	0	1,298	1,300	1,400	1,450	1,610
Portfolio equity flows	..	0	0	0	0	0	0	0
Grants (excluding technical coop.)	..	96	348	236	264	242	318	387
Memo: technical coop. grants	..	98	229	246	250	248	291	314
	..							
NET TRANSFERS	**..**	**-37**	**680**	**1,572**	**1,609**	**1,402**	**2,626**	**2,982**
Interest on long-term debt	..	46	81	298	354	276	269	304
Profit remittances on FDI	..	0	0	0	0	0	0	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	6,060	20,510	30,726	32,248	34,488	39,041	44,503
Exports of goods, serv. & inc. (XGS)	..	..	..	17,481	18,155	19,821	23,542	..
Worker remit. & comp. of employees	..	0	0	0	2,000	2,714	2,700	3,200
Imports of goods & services (MGS)	..	..	..	18,107	18,723	22,346	27,877	..
International reserves (RES)	..	..	1,324	3,417	3,675	4,121	6,224	7,041
Current account balance	..	..	..	1,106	682	-604	..	..
4. DEBT INDICATORS								
EDT / XGS (%)	..	..	..	73.4	69.3	67.3	67.3	..
EDT / GNI (%)	..	384.0	124.0	41.7	39.0	38.7	40.6	40.1
TDS / XGS (%)	..	..	..	7.5	6.7	6.0	3.4	..
INT / XGS (%)	..	..	..	2.0	2.1	1.5	1.3	..
INT / GNI (%)	..	1.2	0.7	1.1	1.2	0.9	0.8	0.8
RES / EDT (%)	..	..	5.2	26.6	29.2	30.9	39.3	39.5
RES / MGS (months)	..	..	..	2.3	2.4	2.2	2.7	..
Short-term / EDT (%)	..	7.7	12.9	7.2	6.2	5.9	8.1	12.0
Concessional / EDT (%)	..	84.9	78.2	61.3	66.4	72.4	73.9	71.4
Multilateral / EDT (%)	..	0.6	1.3	14.8	17.6	21.5	24.8	26.3

(US$ million, unless otherwise indicated)

	1985	1990	1995	2000	2001	2002	2003	2004
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**..**	**21,378**	**21,778**	**11,586**	**11,436**	**12,179**	**14,221**	**15,412**
Public and publicly guaranteed	**..**	**21,378**	**21,778**	**11,586**	**11,436**	**12,179**	**14,221**	**15,412**
Official creditors	..	20,171	20,450	8,683	9,174	10,527	12,777	13,946
Multilateral	..	130	325	1,895	2,210	2,869	3,926	4,697
Concessional	..	103	325	1,846	2,156	2,794	3,852	4,631
Bilateral	..	20,041	20,126	6,787	6,964	7,658	8,852	9,249
Concessional	..	19,646	19,549	6,020	6,202	6,869	7,860	8,102
Private creditors	..	1,207	1,328	2,904	2,262	1,652	1,444	1,465
of which: Bonds	..	0	0	560	560	560	560	547
Commercial banks	..	684	1,043	1,658	1,070	520	372	483
Private nonguaranteed	**..**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	..	0	0	0	0	0	0	0
Commercial banks and other	..	0	0	0	0	0	0	0
Memo:								
IBRD	..	0	0	0	0	0	0	0
IDA	..	59	231	1,113	1,344	1,715	2,472	3,039
Public sector LDOD	..	21,378	21,778	11,586	11,436	12,179	14,221	15,412
Private sector LDOD	..	0	0	0	0	0	0	0
DISBURSEMENTS	**..**	**13**	**639**	**1,273**	**1,191**	**863**	**1,559**	**1,641**
Public and publicly guaranteed	**..**	**13**	**639**	**1,273**	**1,191**	**863**	**1,559**	**1,641**
Official creditors	..	13	233	1,177	1,097	814	1,538	1,491
Multilateral	..	4	100	395	435	466	757	606
Concessional	..	0	100	367	430	444	757	605
Bilateral	..	9	133	782	661	348	780	885
Concessional	..	8	133	738	629	329	590	663
Private creditors	..	0	406	96	94	48	21	150
of which: Bonds	..	0	0	0	0	0	0	0
Commercial banks	..	0	389	9	35	27	19	150
Private nonguaranteed	**..**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	..	0	0	0	0	0	0	0
Commercial banks and other	..	0	0	0	0	0	0	0
Memo:								
IBRD	..	0	0	0	0	0	0	0
IDA	..	0	47	174	278	261	567	444
PRINCIPAL REPAYMENTS	**..**	**99**	**225**	**937**	**791**	**827**	**432**	**352**
Public and publicly guaranteed	**..**	**99**	**225**	**937**	**791**	**827**	**432**	**352**
Official creditors	..	99	175	134	104	134	153	213
Multilateral	..	3	7	6	5	4	9	23
Concessional	..	3	7	6	5	4	6	18
Bilateral	..	96	168	128	98	130	144	190
Concessional	..	43	72	93	70	101	115	138
Private creditors	..	0	50	802	688	693	279	139
of which: Bonds	..	0	0	0	0	0	0	13
Commercial banks	..	0	0	617	596	596	191	45
Private nonguaranteed	**..**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	..	0	0	0	0	0	0	0
Commercial banks and other	..	0	0	0	0	0	0	0
Memo:								
IBRD	..	0	0	0	0	0	0	0
IDA	..	1	1	2	2	2	2	8
INTEREST PAYMENTS (LINT)	**..**	**46**	**81**	**298**	**354**	**276**	**269**	**304**
Public and publicly guaranteed	**..**	**46**	**81**	**298**	**354**	**276**	**269**	**304**
Official creditors	..	26	50	77	184	188	203	248
Multilateral	..	2	2	14	20	22	29	46
Concessional	..	0	2	13	18	20	27	43
Bilateral	..	24	47	63	163	166	174	202
Concessional	..	3	19	48	145	148	155	176
Private creditors	..	20	32	220	170	88	66	56
of which: Bonds	..	0	0	23	23	22	22	22
Commercial banks	..	4	24	153	115	37	19	14
Private nonguaranteed	**..**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	..	0	0	0	0	0	0	0
Commercial banks and other	..	0	0	0	0	0	0	0
Memo:								
IBRD	..	0	0	0	0	0	0	0
IDA	..	0	2	7	8	11	15	29

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	6.9	8.0	7.9	7.0
Japanese yen	..	2.0	5.6	23.5	24.9	27.6	29.0	28.2
Pound sterling	..	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Swiss franc	..	0.0	0.0	0.1	0.0	0.0	0.0	0.0
U.S.dollars	..	5.5	8.4	43.3	41.4	38.4	40.0	42.3
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	..	410	89	0	0	0	0	0
Debt stock rescheduled	..	0	0	0	0	0	0	0
Principal rescheduled	..	0	61	0	0	0	0	0
Official	..	0	48	0	0	0	0	0
Private	..	0	13	0	0	0	0	0
Interest rescheduled	..	0	1	0	0	0	0	0
Official	..	0	1	0	0	0	0	0
Private	..	0	0	0	0	0	0	0
Debt forgiven	..	0	32	5	0	0	0	5
Memo: interest forgiven	..	0	0	1,631	77	0	0	0
Debt stock reduction	..	0	0	8,759	0	0	0	0
of which debt buyback	..	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	..	2,565	628	-10,385	-240	759	2,505	1,976
Net flows on debt	..	-95	823	473	320	23	1,555	2,096
Cross-currency valuation	..	1,793	1	-457	-524	674	951	431
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	..	5.7	3.3	1.4	1.0	1.3	1.9	1.8
Maturity (years)	..	9.6	26.3	36.1	38.7	35.0	28.0	29.9
Grace period (years)	..	4.2	7.9	9.6	9.7	9.4	7.7	7.8
Grant element (%)	..	19.9	51.9	73.2	77.2	72.6	60.3	64.2
Official creditors								
Interest (%)	..	5.7	2.3	1.4	1.0	1.3	1.9	1.4
Maturity (years)	..	9.6	31.5	36.1	38.7	35.0	28.0	32.9
Grace period (years)	..	4.2	9.5	9.6	9.7	9.4	7.7	8.7
Grant element (%)	..	19.9	63.3	73.2	77.2	72.6	60.3	70.1
Private creditors								
Interest (%)	..	0.0	6.7	0.0	0.0	0.0	0.0	3.9
Maturity (years)	..	0.0	7.1	0.0	0.0	0.0	0.0	12.2
Grace period (years)	..	0.0	2.0	0.0	0.0	0.0	0.0	2.3
Grant element (%)	..	0.0	10.2	0.0	0.0	0.0	0.0	28.8

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	470	508	583	691	735	786	811	833
Interest	342	356	377	370	361	345	327	310
Official creditors								
Principal	296	356	451	560	611	678	715	741
Interest	277	296	324	322	320	309	295	282
Bilateral creditors								
Principal	258	300	377	467	490	535	553	560
Interest	225	237	256	251	241	229	214	202
Multilateral creditors								
Principal	39	55	74	92	121	143	162	181
Interest	52	59	68	71	79	80	81	80
Private creditors								
Principal	174	152	133	131	124	109	96	92
Interest	65	60	53	47	41	36	31	28

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on partial reports provided by the authorities and World Bank staff estimates. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club agreements signed until December 2004, other bilateral arrangements outside of the Paris Club, and the 1997 DDSR agreement. The effect of the memorandum of understanding of September 1997 on the debt outstanding and disbursed owed to Russia is reflected in the table.

YEMEN, REPUBLIC OF

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**3,339**	**6,352**	**6,217**	**5,075**	**5,087**	**5,225**	**5,375**	**5,488**
Long-term debt (LDOD)	**2,967**	**5,160**	**5,528**	**4,059**	**4,277**	**4,497**	**4,745**	**4,799**
Public and publicly guaranteed	2,967	5,160	5,528	4,059	4,277	4,497	4,745	4,799
Private nonguaranteed	0	0	0	0	0	0	0	0
Use of IMF credit	**48**	**0**	**0**	**317**	**374**	**386**	**401**	**376**
Short-term debt	**324**	**1,192**	**689**	**699**	**436**	**341**	**229**	**313**
of which interest arrears on LDOD	23	192	473	27	24	26	46	115
Official creditors	19	131	316	25	22	22	41	107
Private creditors	4	61	157	2	2	4	6	8
Memorandum items								
Principal arrears on LDOD	171	845	2,408	289	245	261	318	245
Official creditors	91	383	1,330	288	243	255	308	229
Private creditors	80	463	1,078	1	2	5	10	16
TOTAL DEBT FLOWS								
Disbursements	**276**	**305**	**118**	**136**	**278**	**149**	**157**	**157**
Long-term debt	276	305	118	136	156	149	157	157
IMF purchases	0	0	0	0	121	0	0	0
Principal repayments	**75**	**81**	**65**	**153**	**184**	**110**	**118**	**154**
Long-term debt	68	79	65	81	132	92	99	113
IMF repurchases	7	1	0	71	53	18	19	41
Net flows on debt	**147**	**386**	**36**	**268**	**-167**	**-57**	**-94**	**18**
of which short-term debt	-54	161	-17	285	-260	-97	-132	15
Interest payments (INT)	**56**	**88**	**37**	**91**	**75**	**61**	**58**	**69**
Long-term debt	26	28	25	45	49	47	51	62
IMF charges	2	0	0	10	6	3	3	3
Short-term debt	28	60	11	35	20	11	4	4
Net transfers on debt	**91**	**297**	**0**	**178**	**-241**	**-119**	**-151**	**-51**
Total debt service paid (TDS)	**131**	**169**	**102**	**243**	**259**	**171**	**176**	**223**
Long-term debt	94	108	91	126	181	139	150	175
IMF repurchases and charges	9	1	0	81	59	21	22	44
Short-term debt (interest only)	28	60	11	35	20	11	4	4
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**419**	**333**	**-73**	**223**	**274**	**283**	**98**	**360**
Net flow of long-term debt (ex. IMF)	208	226	53	55	25	57	58	44
Foreign direct investment (net)	3	-131	-218	6	155	114	-89	144
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	208	238	92	163	94	112	130	172
Memo: technical coop. grants	69	106	65	51	57	57	54	52
NET TRANSFERS	**393**	**21**	**-532**	**-677**	**-575**	**-603**	**-897**	**-991**
Interest on long-term debt	26	28	25	45	49	47	51	62
Profit remittances on FDI	0	283	433	855	800	840	945	1,289
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	..	4,792	3,678	8,773	8,879	9,188	10,189	11,820
Exports of goods, serv. & inc. (XGS)	..	3,026	3,277	5,446	5,006	5,216	5,621	6,432
Worker remit. & comp. of employees	0	1,498	1,080	1,288	1,295	1,294	1,270	1,283
Imports of goods & services (MGS)	..	2,579	3,069	4,221	4,318	4,767	5,569	6,368
International reserves (RES)	..	441	638	2,914	3,672	4,428	5,008	5,687
Current account balance	..	739	184	1,337	667	538	149	225
4. DEBT INDICATORS								
EDT / XGS (%)	..	209.9	189.7	93.2	101.6	100.2	95.6	85.3
EDT / GNI (%)	..	132.6	169.0	57.8	57.3	56.9	52.8	46.4
TDS / XGS (%)	..	5.6	3.1	4.5	5.2	3.3	3.1	3.5
INT / XGS (%)	..	2.9	1.1	1.7	1.5	1.2	1.0	1.1
INT / GNI (%)	..	1.8	1.0	1.0	0.8	0.7	0.6	0.6
RES / EDT (%)	..	6.9	10.3	57.4	72.2	84.7	93.2	103.6
RES / MGS (months)	..	2.1	2.5	8.3	10.2	11.1	10.8	10.7
Short-term / EDT (%)	9.7	18.8	11.1	13.8	8.6	6.5	4.3	5.7
Concessional / EDT (%)	72.3	50.7	56.7	77.3	82.0	84.1	86.1	85.5
Multilateral / EDT (%)	20.8	16.2	20.6	33.0	32.6	34.8	37.8	39.8

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**2,967**	**5,160**	**5,528**	**4,059**	**4,277**	**4,497**	**4,745**	**4,799**
Public and publicly guaranteed	**2,967**	**5,160**	**5,528**	**4,059**	**4,277**	**4,497**	**4,745**	**4,799**
Official creditors	2,563	3,502	3,810	3,996	4,227	4,438	4,673	4,723
Multilateral	695	1,026	1,278	1,676	1,658	1,820	2,032	2,185
Concessional	629	990	1,240	1,636	1,630	1,800	2,015	2,185
Bilateral	1,868	2,476	2,532	2,320	2,569	2,618	2,641	2,538
Concessional	1,785	2,231	2,287	2,289	2,542	2,596	2,613	2,509
Private creditors	403	1,658	1,718	63	50	59	71	77
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	80	80	53	50	59	71	77
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	348	602	827	1,216	1,237	1,384	1,567	1,701
Public sector LDOD	2,967	5,160	5,528	4,059	4,277	4,497	4,745	4,799
Private sector LDOD	0	0	0	0	0	0	0	0
DISBURSEMENTS	**276**	**305**	**118**	**136**	**156**	**149**	**157**	**157**
Public and publicly guaranteed	**276**	**305**	**118**	**136**	**156**	**149**	**157**	**157**
Official creditors	265	139	118	136	156	149	157	157
Multilateral	113	56	109	111	117	125	138	154
Concessional	85	55	88	102	117	125	138	154
Bilateral	151	84	9	25	39	25	18	4
Concessional	128	84	9	24	35	23	14	3
Private creditors	12	166	0	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	45	27	42	65	77	83	89	92
PRINCIPAL REPAYMENTS	**68**	**79**	**65**	**81**	**132**	**92**	**99**	**113**
Public and publicly guaranteed	**68**	**79**	**65**	**81**	**132**	**92**	**99**	**113**
Official creditors	63	74	63	81	125	92	99	113
Multilateral	22	41	53	60	69	62	61	76
Concessional	14	26	48	52	59	53	56	59
Bilateral	40	34	10	20	56	30	38	38
Concessional	36	34	10	20	54	29	38	37
Private creditors	6	5	2	0	7	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	1	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	1	2	8	14	17	19	23	26
INTEREST PAYMENTS (LINT)	**26**	**28**	**25**	**45**	**49**	**47**	**51**	**62**
Public and publicly guaranteed	**26**	**28**	**25**	**45**	**49**	**47**	**51**	**62**
Official creditors	24	23	25	45	48	47	51	61
Multilateral	13	14	18	21	21	21	23	27
Concessional	10	12	17	19	19	20	22	26
Bilateral	11	9	7	24	27	25	28	35
Concessional	10	9	7	22	25	24	27	33
Private creditors	2	5	0	0	1	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	0	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	0	0	0	0	0
Memo:								
IBRD	0	0	0	0	0	0	0	0
IDA	3	3	6	9	9	10	11	15

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	2.7	1.5	1.8	1.9
Japanese yen	2.0	4.4	6.1	7.8	5.9	7.3	7.6	7.5
Pound sterling	1.2	0.7	0.6	0.3	0.1	0.1	0.1	0.2
Swiss franc	0.6	0.3	0.3	0.0	0.0	0.0	0.0	0.0
U.S.dollars	25.0	20.2	21.2	67.9	64.6	65.2	65.4	66.4
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	26	98	0	123	619	77	0	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	24	98	0	107	231	7	0	0
Official	24	98	0	105	231	7	0	0
Private	0	0	0	2	0	0	0	0
Interest rescheduled	2	0	0	10	1	6	0	0
Official	2	0	0	9	1	6	0	0
Private	0	0	0	1	0	0	0	0
Debt forgiven	0	0	0	9	24	0	5	47
Memo: interest forgiven	0	0	0	0	0	0	1	14
Debt stock reduction	0	0	0	0	35	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	337	759	92	-1,118	11	138	151	113
Net flows on debt	147	386	36	268	-167	-57	-94	18
Cross-currency valuation	146	233	-49	-139	-110	188	234	78
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	3.0	1.8	5.1	0.9	2.3	1.3	1.7	1.6
Maturity (years)	15.7	28.6	12.5	36.5	29.9	36.5	31.4	30.9
Grace period (years)	3.5	7.2	3.3	9.6	7.8	9.6	8.4	7.4
Grant element (%)	37.7	61.3	23.5	76.7	60.9	74.2	66.9	65.2
Official creditors								
Interest (%)	3.0	1.8	5.1	0.9	2.3	1.3	1.7	1.6
Maturity (years)	19.9	28.6	12.5	36.5	29.9	36.5	31.4	30.9
Grace period (years)	4.6	7.2	3.3	9.6	7.8	9.6	8.4	7.4
Grant element (%)	43.1	61.3	23.5	76.7	60.9	74.2	66.9	65.2
Private creditors								
Interest (%)	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity (years)	11.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grace period (years)	2.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grant element (%)	32.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	150	153	158	170	181	186	189	192
Interest	57	59	60	60	59	58	55	53
Official creditors								
Principal	146	148	153	165	176	181	184	187
Interest	55	58	59	59	58	57	55	52
Bilateral creditors								
Principal	87	86	84	88	87	85	83	80
Interest	29	28	27	25	24	23	22	21
Multilateral creditors								
Principal	59	62	69	77	89	96	101	107
Interest	27	30	32	34	34	34	33	31
Private creditors								
Principal	4	5	5	5	5	5	5	5
Interest	1	1	1	1	1	1	1	1

Notes:

Data source: Data on long-term public and publicly guaranteed debt for 2004 are based on reports provided by the country and World Bank staff estimates. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

ZAMBIA

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**4,487**	**6,905**	**6,958**	**5,722**	**6,069**	**6,464**	**6,928**	**7,279**
Long-term debt (LDOD)	**3,017**	**4,543**	**5,304**	**4,508**	**4,946**	**5,376**	**5,979**	**6,257**
Public and publicly guaranteed	3,017	4,541	5,291	4,444	4,827	5,267	5,584	5,871
Private nonguaranteed	0	2	13	65	119	108	396	386
Use of IMF credit	**801**	**949**	**1,239**	**1,138**	**982**	**1,015**	**859**	**890**
Short-term debt	**670**	**1,413**	**415**	**76**	**141**	**73**	**90**	**132**
of which interest arrears on LDOD	163	738	177	33	0	4	20	43
Official creditors	104	670	145	23	0	4	4	5
Private creditors	59	68	32	10	0	1	16	38
Memorandum items								
Principal arrears on LDOD	433	1,493	772	137	342	463	551	732
Official creditors	259	1,389	678	109	249	310	384	508
Private creditors	174	104	94	28	93	153	167	224
TOTAL DEBT FLOWS								
Disbursements	**269**	**164**	**2,606**	**287**	**353**	**380**	**150**	**445**
Long-term debt	269	164	352	261	258	208	150	200
IMF purchases	0	0	2,253	26	95	172	0	245
Principal repayments	**71**	**124**	**2,067**	**98**	**128**	**167**	**359**	**344**
Long-term debt	46	100	242	98	86	105	288	94
IMF repurchases	25	25	1,825	0	42	62	71	249
Net flows on debt	**317**	**-125**	**435**	**159**	**323**	**141**	**-207**	**120**
of which short-term debt	119	-165	-104	-30	97	-72	2	19
Interest payments (INT)	**65**	**76**	**545**	**88**	**57**	**60**	**205**	**81**
Long-term debt	41	72	125	80	49	53	198	74
IMF charges	25	2	419	6	5	5	5	4
Short-term debt	0	3	1	3	3	2	2	2
Net transfers on debt	**251**	**-201**	**-111**	**71**	**265**	**81**	**-411**	**40**
Total debt service paid (TDS)	**136**	**201**	**2,613**	**185**	**185**	**227**	**563**	**424**
Long-term debt	87	171	367	177	135	158	486	169
IMF repurchases and charges	50	27	2,244	6	47	67	76	253
Short-term debt (interest only)	0	3	1	3	3	2	2	2
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**397**	**931**	**569**	**699**	**515**	**571**	**619**	**1,192**
Net flow of long-term debt (ex. IMF)	223	65	110	163	172	103	-138	106
Foreign direct investment (net)	52	203	97	122	72	82	172	334
Portfolio equity flows	0	0	0	-1	0	0	0	0
Grants (excluding technical coop.)	122	663	362	415	271	386	585	752
Memo: technical coop. grants	75	128	164	108	99	118	123	144
NET TRANSFERS	**283**	**745**	**444**	**619**	**466**	**518**	**422**	**1,118**
Interest on long-term debt	41	72	125	80	49	53	198	74
Profit remittances on FDI	73	115	0	0	0	0	0	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	1,986	3,008	3,235	3,080	3,469	3,542	4,187	5,098
Exports of goods, serv. & inc. (XGS)	868	1,362	..	918	1,106	1,138	1,398	..
Worker remit. & comp. of employees	0	0	0	0	0	0	0	0
Imports of goods & services (MGS)	1,239	2,336	..	1,484	1,798	1,752	2,110	..
International reserves (RES)	201	201	223	245	183	535	248	337
Current account balance	-395	-594	..	-553	..	..	..	..
4. DEBT INDICATORS								
EDT / XGS (%)	517.1	507.0	..	623.7	548.9	567.7	495.6	..
EDT / GNI (%)	226.0	229.5	215.1	185.8	174.9	182.5	165.5	142.8
TDS / XGS (%)	15.7	14.7	..	20.2	16.7	19.9	40.3	..
INT / XGS (%)	7.5	5.6	..	9.6	5.2	5.3	14.6	..
INT / GNI (%)	3.3	2.5	16.9	2.9	1.6	1.7	4.9	1.6
RES / EDT (%)	4.5	2.9	3.2	4.3	3.0	8.3	3.6	4.6
RES / MGS (months)	1.9	1.0	..	2.0	1.2	3.7	1.4	..
Short-term / EDT (%)	14.9	20.5	6.0	1.3	2.3	1.1	1.3	1.8
Concessional / EDT (%)	27.2	29.9	47.3	62.5	58.8	60.8	62.0	62.7
Multilateral / EDT (%)	15.8	20.1	30.5	42.0	39.2	42.4	44.4	46.1

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**3,017**	**4,543**	**5,304**	**4,508**	**4,946**	**5,376**	**5,979**	**6,257**
Public and publicly guaranteed	**3,017**	**4,541**	**5,291**	**4,444**	**4,827**	**5,267**	**5,584**	**5,871**
Official creditors	2,478	4,097	5,080	4,412	4,342	4,749	5,158	5,435
Multilateral	710	1,389	2,120	2,403	2,381	2,739	3,077	3,355
Concessional	213	579	1,715	2,252	2,174	2,498	2,811	3,082
Bilateral	1,768	2,708	2,960	2,009	1,961	2,010	2,081	2,079
Concessional	1,007	1,487	1,579	1,326	1,394	1,434	1,483	1,481
Private creditors	539	444	210	31	484	519	426	437
of which: Bonds	0	0	0	0	7	7	5	4
Commercial banks	70	70	16	0	0	0	0	0
Private nonguaranteed	**0**	**2**	**13**	**65**	**119**	**108**	**396**	**386**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	2	13	65	119	108	396	386
Memo:								
IBRD	370	539	163	25	17	10	3	0
IDA	105	274	1,270	1,823	1,869	2,144	2,405	2,637
Public sector LDOD	3,009	4,541	5,259	4,413	4,821	5,264	5,581	5,868
Private sector LDOD	7	2	45	95	124	112	398	389
DISBURSEMENTS	**269**	**164**	**352**	**261**	**258**	**208**	**150**	**200**
Public and publicly guaranteed	**269**	**162**	**351**	**251**	**198**	**208**	**141**	**194**
Official creditors	256	117	327	251	198	208	141	194
Multilateral	165	106	251	249	151	182	116	193
Concessional	82	41	237	244	143	171	106	173
Bilateral	90	11	76	2	46	26	25	1
Concessional	80	9	72	2	10	6	10	1
Private creditors	13	46	24	0	0	0	0	0
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	8	0	0	0	0	0
Private nonguaranteed	**0**	**2**	**1**	**10**	**60**	**0**	**9**	**6**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	2	1	10	60	0	9	6
Memo:								
IBRD	46	0	0	0	0	0	0	0
IDA	63	3	209	210	126	141	74	141
PRINCIPAL REPAYMENTS	**46**	**100**	**242**	**98**	**86**	**105**	**288**	**94**
Public and publicly guaranteed	**46**	**100**	**241**	**79**	**81**	**94**	**270**	**78**
Official creditors	37	43	180	79	76	92	148	65
Multilateral	25	37	120	51	30	19	19	33
Concessional	1	2	15	22	10	5	6	8
Bilateral	12	5	60	28	46	73	129	32
Concessional	1	0	32	18	10	26	72	8
Private creditors	9	57	61	1	5	2	122	13
of which: Bonds	0	0	0	0	0	0	2	1
Commercial banks	0	0	2	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**1**	**18**	**5**	**11**	**18**	**16**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	1	18	5	11	18	16
Memo:								
IBRD	20	5	50	8	8	6	7	3
IDA	0	0	2	4	5	0	0	0
INTEREST PAYMENTS (LINT)	**41**	**72**	**125**	**80**	**49**	**53**	**198**	**74**
Public and publicly guaranteed	**41**	**72**	**125**	**76**	**45**	**50**	**169**	**43**
Official creditors	37	43	116	76	44	50	85	42
Multilateral	28	33	65	33	11	10	17	26
Concessional	3	3	16	19	8	7	12	18
Bilateral	9	10	51	42	33	40	69	16
Concessional	2	9	16	22	8	15	47	4
Private creditors	4	29	9	0	1	0	84	1
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	0	0	1	0	0	0	0	0
Private nonguaranteed	**0**	**0**	**0**	**4**	**3**	**3**	**29**	**31**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	0	0	4	3	3	29	31
Memo:								
IBRD	23	1	15	3	2	1	1	0
IDA	1	0	9	13	7	5	9	14

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	13.2	13.6	14.1	14.6
Japanese yen	7.3	10.0	11.2	13.9	10.8	10.0	10.1	9.6
Pound sterling	6.8	8.5	7.7	3.9	7.3	7.4	5.6	5.7
Swiss franc	0.4	0.5	0.1	0.0	0.0	0.0	0.0	0.0
U.S.dollars	33.6	28.1	39.6	61.7	56.9	57.3	58.5	58.7
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	5	690	20	169	0	0	0	0
Debt stock rescheduled	0	38	0	0	0	0	0	0
Principal rescheduled	9	466	7	105	19	37	1	0
Official	9	342	7	105	19	37	0	0
Private	0	123	0	0	0	0	1	0
Interest rescheduled	2	321	5	63	4	71	0	0
Official	2	299	5	63	4	71	0	0
Private	0	22	0	0	0	0	0	0
Debt forgiven	0	114	1	39	56	60	70	55
Memo: interest forgiven	0	22	1	18	31	27	29	26
Debt stock reduction	0	26	2	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	734	351	149	-137	347	394	464	351
Net flows on debt	317	-125	435	159	323	141	-207	120
Cross-currency valuation	253	302	-103	-289	-232	436	545	208
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	2.5	8.1	1.8	0.8	0.7	0.8	2.2	0.8
Maturity (years)	38.8	15.8	36.3	39.6	32.8	26.2	29.8	41.5
Grace period (years)	9.8	4.7	10.1	10.1	11.0	7.0	7.6	10.1
Grant element (%)	64.4	14.5	70.2	80.4	65.5	58.3	60.5	80.6
Official creditors								
Interest (%)	2.4	6.5	1.5	0.8	0.7	0.8	2.2	0.8
Maturity (years)	39.1	20.7	37.3	39.6	32.8	26.2	29.8	41.5
Grace period (years)	9.9	6.6	10.3	10.1	11.0	7.0	7.6	10.1
Grant element (%)	65.2	24.8	72.9	80.4	65.6	58.3	60.5	80.6
Private creditors								
Interest (%)	9.9	11.0	10.5	0.0	2.1	0.0	0.0	0.0
Maturity (years)	6.7	6.9	9.2	0.0	32.2	0.0	0.0	0.0
Grace period (years)	2.2	1.4	2.9	0.0	0.5	0.0	0.0	0.0
Grant element (%)	-0.3	-4.1	-3.7	0.0	54.9	0.0	0.0	0.0

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	403	227	241	247	236	233	232	226
Interest	115	102	94	86	77	74	64	58
Official creditors								
Principal	246	189	199	199	192	181	184	188
Interest	90	84	77	70	63	58	54	50
Bilateral creditors								
Principal	178	114	116	115	104	90	89	89
Interest	58	53	47	42	36	32	29	26
Multilateral creditors								
Principal	68	74	84	84	88	91	96	99
Interest	32	31	30	29	27	26	25	24
Private creditors								
Principal	157	38	42	48	45	52	47	38
Interest	25	18	17	16	13	15	10	8

Notes:

Data source: Data on long-term public and publicly guaranteed and private nonguaranteed debt 2001-2004 are based on the reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending. Rescheduling: Data includes the effects of all Paris Club debt restructuring agreements signed until December 2004.

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(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
1. SUMMARY DEBT DATA								
TOTAL DEBT STOCKS (EDT)	**2,414**	**3,279**	**4,988**	**3,827**	**3,589**	**3,886**	**4,483**	**4,797**
Long-term debt (LDOD)	**1,842**	**2,681**	**3,842**	**2,979**	**2,807**	**3,104**	**3,448**	**3,604**
Public and publicly guaranteed	1,777	2,496	3,461	2,774	2,679	3,021	3,388	3,558
Private nonguaranteed	65	185	381	205	128	83	60	46
Use of IMF credit	**264**	**7**	**461**	**281**	**262**	**280**	**302**	**293**
Short-term debt	**308**	**591**	**685**	**567**	**521**	**502**	**733**	**900**
of which interest arrears on LDOD	0	0	3	54	149	271	398	487
Official creditors	0	0	1	40	117	223	334	407
Private creditors	0	0	2	14	31	48	64	79
Memorandum items								
Principal arrears on LDOD	0	0	21	166	502	932	1,425	1,696
Official creditors	0	0	8	107	366	725	1,133	1,342
Private creditors	0	0	13	59	136	207	291	353
TOTAL DEBT FLOWS								
Disbursements	**243**	**424**	**653**	**185**	**44**	**26**	**41**	**56**
Long-term debt	243	424	573	185	44	26	41	56
IMF purchases	0	0	80	0	0	0	0	0
Principal repayments	**247**	**270**	**398**	**283**	**117**	**49**	**41**	**71**
Long-term debt	197	247	398	212	108	46	36	50
IMF repurchases	50	24	0	70	9	3	4	21
Net flows on debt	**-40**	**335**	**441**	**-331**	**-213**	**-164**	**104**	**64**
of which short-term debt	-36	181	187	-233	-141	-141	104	79
Interest payments (INT)	**175**	**201**	**238**	**138**	**51**	**59**	**14**	**23**
Long-term debt	126	149	189	81	29	51	7	9
IMF charges	22	2	13	10	2	0	0	0
Short-term debt	27	49	35	48	20	8	6	13
Net transfers on debt	**-215**	**134**	**203**	**-469**	**-264**	**-223**	**90**	**41**
Total debt service paid (TDS)	**422**	**471**	**636**	**421**	**168**	**109**	**54**	**93**
Long-term debt	323	396	587	293	136	97	43	59
IMF repurchases and charges	72	26	13	80	11	3	5	21
Short-term debt (interest only)	27	49	35	48	20	8	6	13
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)								
NET RESOURCE FLOWS	**163**	**364**	**600**	**110**	**26**	**142**	**173**	**223**
Net flow of long-term debt (ex. IMF)	46	177	175	-27	-63	-20	5	6
Foreign direct investment (net)	3	-12	118	23	4	26	30	60
Portfolio equity flows	0	0	0	0	0	0	0	0
Grants (excluding technical coop.)	114	199	308	114	86	136	138	157
Memo: technical coop. grants	53	103	132	77	79	66	63	57
NET TRANSFERS	**35**	**122**	**411**	**29**	**-3**	**91**	**166**	**213**
Interest on long-term debt	126	149	189	81	29	51	7	9
Profit remittances on FDI	2	92	0	0	0	0	0	0
3. MAJOR ECONOMIC AGGREGATES								
Gross national income (GNI)	5,501	8,494	6,789	7,145	12,791	30,764	7,850	4,642
Exports of goods, serv. & inc. (XGS)	1,453	2,035	..	..	..	..	..	..
Worker remit. & comp. of employees	1	1	0	0	0	0	0	0
Imports of goods & services (MGS)	1,548	2,287	..	..	..	..	..	..
International reserves (RES)	345	295	888	321	119	132	..	..
Current account balance	-64	-140	..	..	..	..	..	..
4. DEBT INDICATORS								
EDT / XGS (%)	166.1	161.1	..	..	..	..	..	..
EDT / GNI (%)	43.9	38.6	73.5	53.6	28.1	12.6	57.1	103.4
TDS / XGS (%)	29.0	23.1	..	..	..	..	..	..
INT / XGS (%)	12.0	9.9	..	..	..	..	..	..
INT / GNI (%)	3.2	2.4	3.5	1.9	0.4	0.2	0.2	0.5
RES / EDT (%)	14.3	9.0	17.8	8.4	3.3	3.4	..	..
RES / MGS (months)	2.7	1.5	..	..	..	..	..	..
Short-term / EDT (%)	12.8	18.0	13.7	14.8	14.5	12.9	16.3	18.8
Concessional / EDT (%)	15.6	28.6	31.4	37.1	37.5	39.8	39.1	38.4
Multilateral / EDT (%)	11.1	19.4	29.9	35.3	36.0	36.4	34.4	33.6

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
5. LONG-TERM DEBT								
DEBT OUTSTANDING (LDOD)	**1,842**	**2,681**	**3,842**	**2,979**	**2,807**	**3,104**	**3,448**	**3,604**
Public and publicly guaranteed	**1,777**	**2,496**	**3,461**	**2,774**	**2,679**	**3,021**	**3,388**	**3,558**
Official creditors	695	1,540	2,797	2,436	2,348	2,651	2,960	3,081
Multilateral	269	637	1,490	1,351	1,293	1,414	1,543	1,610
Concessional	54	129	413	544	522	565	619	652
Bilateral	427	903	1,307	1,085	1,055	1,237	1,417	1,471
Concessional	324	810	1,154	876	824	982	1,135	1,192
Private creditors	1,081	956	664	338	330	370	429	477
of which: Bonds	401	293	120	0	0	0	0	0
Commercial banks	288	208	162	198	195	239	274	297
Private nonguaranteed	**65**	**185**	**381**	**205**	**128**	**83**	**60**	**46**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	65	185	381	205	128	83	60	46
Memo:								
IBRD	205	381	560	416	392	421	453	467
IDA	30	67	336	437	418	450	493	516
Public sector LDOD	1,777	2,495	3,461	2,767	2,671	3,013	3,381	3,551
Private sector LDOD	65	186	381	212	136	91	68	53
DISBURSEMENTS	**243**	**424**	**573**	**185**	**44**	**26**	**41**	**56**
Public and publicly guaranteed	**243**	**297**	**344**	**139**	**39**	**26**	**39**	**48**
Official creditors	130	158	230	125	33	26	24	20
Multilateral	62	72	124	44	-1	2	1	9
Concessional	13	7	26	15	-1	2	0	5
Bilateral	68	86	106	81	34	23	23	11
Concessional	64	76	92	35	0	23	9	11
Private creditors	113	139	114	15	6	0	15	27
of which: Bonds	0	0	0	0	0	0	0	0
Commercial banks	37	29	72	11	6	0	1	3
Private nonguaranteed	**0**	**127**	**229**	**46**	**5**	**1**	**2**	**8**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	127	229	46	5	1	2	8
Memo:								
IBRD	42	40	32	19	0	0	0	0
IDA	4	0	15	8	-2	0	0	0
PRINCIPAL REPAYMENTS	**197**	**247**	**398**	**212**	**108**	**46**	**36**	**50**
Public and publicly guaranteed	**197**	**229**	**307**	**147**	**26**	**1**	**11**	**27**
Official creditors	15	78	166	114	23	1	10	21
Multilateral	0	46	77	77	11	1	3	6
Concessional	0	4	7	1	0	0	1	1
Bilateral	15	32	89	37	12	0	7	15
Concessional	2	17	54	14	5	0	1	4
Private creditors	182	151	142	33	3	0	1	6
of which: Bonds	29	30	30	0	0	0	0	0
Commercial banks	113	46	32	12	3	0	0	0
Private nonguaranteed	**0**	**18**	**91**	**65**	**81**	**46**	**25**	**22**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	18	91	65	81	46	25	22
Memo:								
IBRD	0	33	47	46	11	0	0	2
IDA	0	0	1	0	0	0	0	0
INTEREST PAYMENTS (LINT)	**126**	**149**	**189**	**81**	**29**	**51**	**7**	**9**
Public and publicly guaranteed	**126**	**141**	**163**	**64**	**15**	**7**	**1**	**6**
Official creditors	35	67	115	51	11	2	1	6
Multilateral	18	43	81	37	4	1	0	5
Concessional	1	1	4	2	0	0	0	1
Bilateral	17	24	34	14	7	2	1	1
Concessional	6	15	22	6	3	1	0	1
Private creditors	91	74	48	13	4	4	0	0
of which: Bonds	14	13	6	0	0	0	0	0
Commercial banks	47	28	11	5	3	2	0	0
Private nonguaranteed	**0**	**9**	**26**	**17**	**13**	**44**	**6**	**3**
Bonds	0	0	0	0	0	0	0	0
Commercial banks and other	0	9	26	17	13	44	6	3
Memo:								
IBRD	16	33	46	26	4	0	0	1
IDA	0	0	2	1	0	0	0	0

(US$ million, unless otherwise indicated)

	1985	*1990*	*1995*	*2000*	*2001*	*2002*	*2003*	*2004*
6. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (PERCENT)								
Euro	..	..	..	..	28.6	30.5	33.3	33.6
Japanese yen	1.3	2.1	3.6	5.4	4.9	5.3	5.3	5.1
Pound sterling	17.1	13.8	6.7	5.5	5.4	5.9	5.8	6.0
Swiss franc	0.7	0.9	0.9	0.4	0.4	0.4	0.4	0.4
U.S.dollars	41.9	29.9	26.2	29.9	31.2	29.6	28.1	28.1
7. DEBT RESTRUCTURINGS								
Total amount rescheduled	0	0	0	0	0	0	1	0
Debt stock rescheduled	0	0	0	0	0	0	0	0
Principal rescheduled	0	0	0	0	0	0	1	0
Official	0	0	0	0	0	0	1	0
Private	0	0	0	0	0	0	0	0
Interest rescheduled	0	0	0	0	0	0	0	0
Official	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Debt forgiven	0	24	66	0	0	0	0	0
Memo: interest forgiven	0	0	0	0	0	0	0	0
Debt stock reduction	0	0	0	0	0	0	0	0
of which debt buyback	0	0	0	0	0	0	0	0
8. DEBT STOCK-FLOW RECONCILIATION								
Total change in debt stocks	234	459	502	-496	-237	297	597	315
Net flows on debt	-40	335	441	-331	-213	-164	104	64
Cross-currency valuation	127	148	23	-167	-124	265	316	154
9. AVERAGE TERMS OF NEW COMMITMENTS								
ALL CREDITORS								
Interest (%)	5.5	6.5	3.8	6.8	7.1	6.1	5.4	2.5
Maturity (years)	24.4	21.9	19.4	12.2	8.1	7.4	9.7	11.9
Grace period (years)	6.8	4.4	5.4	3.7	1.6	1.9	2.2	3.6
Grant element (%)	34.2	21.9	40.5	17.7	9.9	13.4	19.2	37.4
Official creditors								
Interest (%)	4.4	6.4	3.0	4.8	7.1	3.5	4.2	0.8
Maturity (years)	26.4	23.1	23.3	12.9	8.1	22.0	15.5	13.7
Grace period (years)	7.1	4.7	6.8	3.6	1.6	7.3	4.0	3.9
Grant element (%)	43.3	22.9	50.3	28.0	9.9	47.2	32.6	47.1
Private creditors								
Interest (%)	9.1	7.2	6.1	13.9	7.4	6.4	6.3	4.1
Maturity (years)	17.9	10.5	8.8	9.8	10.1	5.8	5.1	10.3
Grace period (years)	5.9	1.5	1.6	4.1	1.1	1.3	0.8	3.4
Grant element (%)	6.2	11.9	14.1	-19.5	9.7	9.5	8.7	28.7

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT

	2005	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*
TOTAL								
Principal	430	305	287	254	201	168	147	109
Interest	81	66	55	45	35	29	23	19
Official creditors								
Principal	381	264	246	217	187	164	146	108
Interest	71	58	50	41	34	28	23	19
Bilateral creditors								
Principal	176	122	105	89	77	74	67	62
Interest	26	23	20	18	17	15	14	12
Multilateral creditors								
Principal	205	143	141	128	111	90	79	46
Interest	44	35	29	23	18	13	9	6
Private creditors								
Principal	50	41	40	37	14	3	2	1
Interest	10	8	6	3	1	0	0	0

Notes:

Data source: Data on long-term public and publicly guaranteed, and private nonguaranteed debt for 2004 are based on reports provided by the country. Short-term debt data are World Bank staff estimates, based on the BIS data on international bank lending.

The year 2005 was a landmark in global development finance. Private capital flows to developing countries reached a record net level of $483 billion, much of them going to middle-income countries that took advantage of the surge to improve their external debt profile and build official reserves of foreign exchange. For the poorer countries, which have limited access to market-based external finance, the development community stepped up efforts to enhance aid flows and to reduce debt burdens through new multilateral debt-relief initiatives endorsed by the G-8 group of industrial countries in July 2005. *Global Development Finance 2006* highlights this unique opportunity to bolster development efforts and place development finance on a stable footing.

The global economy grew by 3.2 percent in 2005, with the growth rate in the developing world exceeding 5 percent for the third year running. While prospects are good for continued robust economic growth in developing countries, risks and vulnerabilities persist—including the possibilities of an abrupt and disorderly correction of global financial imbalances, external shocks leading to further sharp hikes in oil prices, and a buildup of borrowing by countries of lower creditworthiness. As the world economy moves toward a multipolar international monetary system, multilateral cooperation on international monetary relations and exchange rates have become essential for addressing the current imbalances. Developing countries have much at stake. Policy makers in emerging market economies should give priority to strengthening institutions and promoting policies and mechanisms that will improve their ability to navigate in a world economy of increasingly integrated and interdependent global financial and production systems.

Favorable financing conditions and robust growth coincide with increasing financial integration among developing countries with South-South flows of capital, now growing more rapidly than North-South flows, mirroring trends in trade flows. Although South-South capital flows remain relatively small, they have the potential to change the landscape of development finance over the next few years, particularly if growth in these countries continues to outpace that in advanced countries.

Global Development Finance 2006, I: Analysis and Outlook is the World Bank's annual review of recent trends in and prospects for financial flows to developing countries. It discusses the structural transformation and mainstreaming of emerging debt markets, the increased importance of the euro, the fast-growing phenomenon of credit default swap transactions on emerging sovereign and corporate names, and the greater reliance in developing countries on local-currency financing. It also highlights the difficult challenge that many emerging market economies and oil exporters now face in managing the large inflows of foreign exchange generated from capital flows and trade transactions.

"Prospects for the Global Economy" is an online companion to *Global Development Finance*. It provides information on the global economic outlook, detailed regional forecasts, and additional features such as interactive graphs, analytical tools, and access to underlying data. This online publication is available in English, French, and Spanish at http://www.worldbank.org/globaloutlook.

Global Development Finance 2006, II: Summary and Country Tables includes a comprehensive set of tables with statistical data for 135 countries that report debt under the World Bank Debtor Reporting System, as well as summary data for regions and income groups. It contains data on total external debt stocks and flows, aggregates, and key debt ratios, and provides a detailed, country-by-country picture of debt. *Global Development Finance 2006* debt data are also available in electronic format: *GDF Online* (an electronic subscription database) and the *GDF CD-ROM*. Each of these electronic databases provides access to 217 historical time series indicators from 1970 to 2004, and country group estimates for 2005.

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